NORTH CAROLINA INVESTMENT AUTHORITY

Bradford B. Briner, State Treasurer and Chairman of the Board

FINAL DIVESTMENT AND DO-NOT-CONTRACT LIST
COMPANIES BOYCOTTING ISRAEL
Updated as of November 6, 2026

Pursuant to N.C. Gen. Stat. § 147-86.81(a)(1), the North Carolina Investment Authority ("NCIA") has determined that the companies listed below appear to be engaged in a "boycott of Israel," as that term is defined in N.C. Gen. Stat. § 147-86.80(1) of the amended North Carolina Divestment from Companies Boycotting Israel Act of 2017 (the "Act").

NCIA, the State Treasurer, and the North Carolina Retirement Systems may not invest funds with, and must divest any existing investment from, the restricted companies listed below and their affiliates. N.C. Gen. Stat. § 147-86.81(a)(4)&(5). In addition, the restricted companies listed below and their affiliates are ineligible to contract with the State of North Carolina or any political subdivision of the State if the contract is valued at more than $1,000. N.C. Gen. Stat. §§ 147-86.82 and 147-86.83.

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NCIA's responsibilities are solely focused on implementing the Act as it relates to the investments managed by NCIA and the identification of companies that appear to be engaged in a boycott of Israel. NCIA is not responsible for compliance with the Act by other State agencies or the State's political subdivisions. Additional information on NCIA's implementation of the Act is available on NCIA's website at www.ncinvest.gov/nc-investment-authority-board.

RESTRICTED COMPANIES
Ben & Jerry's Homemade, Inc.
Betsah Invest SA
Betsah SA
Cactus SA
Co-operative Group Ltd.
Guloguz Dis Deposu Ticaret Ve Pazarlama Ltd
KLP Kapitalforvaltning AS
Kommunal Landspensjonskasse Gjensidig Forsikringsselskap
Pensionskassernes Administration A/S
Sampension Administrationsselskab A/S
Sampension Livsforsikring
Storebrand ASA
The Magnum Ice Cream Co. N.V.

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