



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	1&1 AG		232,424.83	7,996.00	EQUITY
12/31/2025	1-800 CONTACTS 1/25 COV-LITE T	0.000% 11/08/2032 DD 01/27/25	338,225.14	337,573.62	FIXED INCOME SECURITIES
12/31/2025	1211 AVENUE OF THE 1211 A1A2 144A	3.901% 08/10/2035 DD 08/01/15	1,646,025.71	1,700,000.00	FIXED INCOME SECURITIES
12/31/2025	1211 AVENUE OF THE 1211 C 144A	VAR RT 08/10/2035 DD 08/01/15	940,951.75	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	1261229 BC LTD 144A	10.000% 04/15/2032 DD 04/08/25	1,077,044.92	1,015,000.00	FIXED INCOME SECURITIES
12/31/2025	1261229 BC LTD 144A	10.000% 04/15/2032 DD 04/08/25	212,225.60	200,000.00	FIXED INCOME SECURITIES
12/31/2025	1345T 2025-AOA AOA A 144A	VAR RT 06/15/2042 DD 06/11/25	1,508,456.32	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	1345T 2025-AOA AOA A 144A	VAR RT 06/15/2042 DD 06/11/25	854,791.92	850,000.00	FIXED INCOME SECURITIES
12/31/2025	280 PARK AVENUE 20 280P A 144A	VAR RT 09/15/2034 DD 09/28/17	599,436.89	600,000.00	FIXED INCOME SECURITIES
12/31/2025	3I GROUP PLC		10,368,304.01	233,626.00	EQUITY
12/31/2025	3M CO		35,773,064.20	223,442.00	EQUITY
12/31/2025	3M CO	3.875% 06/15/2044 DD 06/05/14	1,620,341.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	3.625% 10/15/2047 DD 10/02/17	1,504,093.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	3.625% 09/14/2028 DD 09/14/18	2,007,584.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	4.000% 09/14/2048 DD 09/14/18	2,403,020.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	3.375% 03/01/2029 DD 02/22/19	1,982,447.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	2.375% 08/26/2029 DD 08/26/19	1,901,916.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	3.250% 08/26/2049 DD 08/26/19	1,397,712.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	3.050% 04/15/2030 DD 03/27/20	4,810,912.44	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	3.700% 04/15/2050 DD 03/27/20	2,223,840.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	3M CO	5.150% 03/15/2035 DD 03/13/25	3,111,784.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	4IMPRINT GROUP PLC		312,888.89	6,050.00	EQUITY
12/31/2025	7-ELEVEN INC 144A	1.800% 02/10/2031 DD 02/10/21	2,648,183.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	7-ELEVEN INC 144A	2.500% 02/10/2041 DD 02/10/21	2,098,121.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	77 BANK LTD/THE		10,910,479.49	226,782.00	EQUITY
12/31/2025	A O SMITH CORP		17,904,846.08	267,716.00	EQUITY
12/31/2025	A10 2025-FL6 ISSUER FL6 A 144A	VAR RT 05/15/2042 DD 11/25/25	3,210,334.82	3,210,000.00	FIXED INCOME SECURITIES
12/31/2025	A2A SPA		926,593.73	341,541.00	EQUITY
12/31/2025	AAK AB		1,391,225.37	48,618.00	EQUITY
12/31/2025	AALBERTS NV		703,953.19	21,361.00	EQUITY
12/31/2025	AAON INC		9,815,433.75	128,727.00	EQUITY
12/31/2025	AAR CORP		21,183,228.93	255,867.00	EQUITY
12/31/2025	AAR ESCROW ISSUER LLC 144A	6.750% 03/15/2029 DD 03/01/24	131,839.38	125,000.00	FIXED INCOME SECURITIES
12/31/2025	AASET 2022-1 LLC 1A A 144A	6.000% 05/16/2047 DD 06/24/22	851,305.28	832,546.35	FIXED INCOME SECURITIES
12/31/2025	AASET 2024-1 1A A2 144A	6.261% 05/16/2049 DD 07/10/24	943,862.06	916,928.43	FIXED INCOME SECURITIES
12/31/2025	AASET 2024-1 1A B 144A	6.900% 05/16/2049 DD 08/16/24	619,896.25	608,108.07	FIXED INCOME SECURITIES
12/31/2025	AASET 2024-2 LTD 2A B 144A	6.612% 09/16/2049 DD 10/22/24	1,117,546.48	1,103,156.13	FIXED INCOME SECURITIES
12/31/2025	AASET 2025-1 1A B 144A	6.576% 02/16/2050 DD 02/07/25	1,664,382.93	1,641,192.88	FIXED INCOME SECURITIES
12/31/2025	AASET MT-1 LTD 2A B 144A	6.010% 02/16/2050 DD 06/30/25	385,011.09	385,339.46	FIXED INCOME SECURITIES
12/31/2025	ABACUS GROUP		91,418.01	109,452.00	EQUITY
12/31/2025	ABACUS STORAGE KING		112,755.94	109,018.00	EQUITY
12/31/2025	ABB LTD		63,015,162.93	843,022.00	EQUITY
12/31/2025	ABBOTT LABORATORIES		111,014,833.27	886,063.00	EQUITY
12/31/2025	ABBOTT LABORATORIES	4.750% 11/30/2036 DD 11/22/16	2,020,464.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBOTT LABORATORIES	4.900% 11/30/2046 DD 11/22/16	14,186,570.77	15,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ABBOTT LABORATORIES	4.750% 04/15/2043 DD 10/15/16	5,730,619.91	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBOTT LABORATORIES	1.400% 06/30/2030 DD 06/24/20	2,683,050.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC		175,282,447.66	767,134.00	EQUITY
12/31/2025	ABBVIE INC	4.400% 11/06/2042 DD 05/06/13	10,754,687.91	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.500% 05/14/2035 DD 05/14/15	5,923,584.90	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.700% 05/14/2045 DD 05/14/15	13,656,964.52	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.300% 05/14/2036 DD 05/12/16	2,895,224.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.450% 05/14/2046 DD 05/12/16	4,374,966.01	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.875% 11/14/2048 DD 09/18/18	12,835,720.99	14,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.050% 11/21/2039 DD 05/21/20	11,663,136.16	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.250% 11/21/2049 DD 05/21/20	15,737,265.51	19,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.550% 03/15/2035 DD 09/15/20	13,970,232.39	14,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.750% 03/15/2045 DD 09/15/20	2,773,380.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	4.950% 03/15/2031 DD 02/26/24	3,145,704.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	5.050% 03/15/2034 DD 02/26/24	20,851,119.89	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	5.350% 03/15/2044 DD 02/26/24	3,011,921.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	5.400% 03/15/2054 DD 02/26/24	1,976,144.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	5.500% 03/15/2064 DD 02/26/24	2,961,101.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	5.200% 03/15/2035 DD 02/26/25	3,148,544.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABBVIE INC	5.600% 03/15/2055 DD 02/26/25	3,054,847.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABC-MART INC		4,972,228.52	293,383.00	EQUITY
12/31/2025	ABERDEEN GROUP PLC		1,372,377.02	496,263.00	EQUITY
12/31/2025	ABN AMRO BANK NV		29,822,874.12	852,402.00	EQUITY
12/31/2025	ABRA AUTO BODY/CALIBER COLLISI	0.000% 01/30/2031 DD 01/06/25	686,549.57	686,185.89	FIXED INCOME SECURITIES
12/31/2025	ABU DHABI ISLAMIC BANK PJSC		6,473,961.54	1,145,386.00	EQUITY
12/31/2025	ABU DHABI NATIONAL ENERGY 144A	4.375% 06/22/2026 DD 06/22/16	5,004,046.40	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ABU DHABI NATIONAL ENERGY 144A	4.875% 04/23/2030 DD 04/23/18	3,106,133.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ACADEMEDIA AB		182,323.68	16,995.00	EQUITY
12/31/2025	ACADEMY LTD 144A	6.000% 11/15/2027 DD 11/06/20	322,689.30	320,000.00	FIXED INCOME SECURITIES
12/31/2025	ACADIA HEALTHCARE CO INC		540,979.56	38,124.00	EQUITY
12/31/2025	ACCELLERON INDUSTRIES AG		1,614,012.31	20,775.00	EQUITY
12/31/2025	ACCENT GROUP LTD		47,945.47	76,083.00	EQUITY
12/31/2025	ACCENTURE CAPITAL INC	4.250% 10/04/2031 DD 10/04/24	3,033,165.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ACCENTURE CAPITAL INC	4.500% 10/04/2034 DD 10/04/24	2,989,921.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ACCENTURE PLC		89,815,303.10	334,757.00	EQUITY
12/31/2025	ACCIONA SA		1,173,743.45	5,376.00	EQUITY
12/31/2025	ACCOR SA		2,611,243.92	46,109.00	EQUITY
12/31/2025	ACE SECURITIES CORP HO HE4 A2A	VAR RT 05/25/2037 DD 04/30/07	290,244.71	1,951,150.01	FIXED INCOME SECURITIES
12/31/2025	ACE SECURITIES CORP HO HE4 A2B	VAR RT 05/25/2037 DD 04/30/07	1,272,934.29	8,491,488.22	FIXED INCOME SECURITIES
12/31/2025	ACE SECURITIES CORP HO HE4 A2C	VAR RT 05/25/2037 DD 04/30/07	1,083,699.34	7,214,978.67	FIXED INCOME SECURITIES
12/31/2025	ACE SECURITIES CORP HO HE4 A2D	VAR RT 05/25/2037 DD 04/30/07	394,915.17	2,635,020.62	FIXED INCOME SECURITIES
12/31/2025	ACEA SPA		296,617.68	11,428.00	EQUITY
12/31/2025	ACERINOX SA		616,434.68	41,459.00	EQUITY
12/31/2025	ACHILLES/ONEDIGITAL HEALTH 1/2	0.000% 07/02/2031 DD 01/21/25	631,200.61	630,400.00	FIXED INCOME SECURITIES
12/31/2025	ACHILLES/ONEDIGITAL HEALTH 7/2	0.000% 07/02/2032 DD 06/05/24	112,368.36	111,600.55	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ACKERMANS & VAN HAAREN NV		1,656,904.66	6,081.00	EQUITY
12/31/2025	ACOM CO LTD		265,265.50	84,100.00	EQUITY
12/31/2025	ACREC 2021-FL1 LTD FL1 A 144A	VAR RT 10/16/2036 DD 10/15/21	1,790,639.70	1,777,964.83	FIXED INCOME SECURITIES
12/31/2025	ACRES 2025-FL3 LLC FL3 A 144A	VAR RT 08/18/2040 DD 07/09/25	3,318,611.92	3,320,000.00	FIXED INCOME SECURITIES
12/31/2025	ACRISURE 12/24 B6 COV-LITE TL	0.000% 11/06/2030 DD 12/09/24	820,368.76	821,905.72	FIXED INCOME SECURITIES
12/31/2025	ACRISURE 6/25 TLB	0.000% 06/03/2030 DD 06/03/25	288,428.81	288,550.00	FIXED INCOME SECURITIES
12/31/2025	ACRISURE LLC / ACRISURE F 144A	6.750% 07/01/2032 DD 06/20/25	794,110.77	745,000.00	FIXED INCOME SECURITIES
12/31/2025	ACRISURE LLC / ACRISURE F 144A	6.000% 08/01/2029 DD 08/10/21	70,896.21	70,000.00	FIXED INCOME SECURITIES
12/31/2025	ACRISURE LLC / ACRISURE F 144A	6.750% 07/01/2032 DD 06/20/25	207,854.50	195,000.00	FIXED INCOME SECURITIES
12/31/2025	ACS ACTIVIDADES DE CONSTRUCCIO		4,256,638.70	42,715.00	EQUITY
12/31/2025	ACTIVIA PROPERTIES INC		347,753.05	379.00	EQUITY
12/31/2025	ACU PETROLEO LUXEMBOURG S REGS	7.500% 07/13/2035 DD 01/13/22	700,184.87	663,146.26	FIXED INCOME SECURITIES
12/31/2025	ACUITY INC		25,745,380.28	71,507.00	EQUITY
12/31/2025	ACUSHNET CO 144A	5.625% 12/01/2033 DD 11/24/25	559,359.45	550,000.00	FIXED INCOME SECURITIES
12/31/2025	ACUSHNET CO 144A	5.625% 12/01/2033 DD 11/24/25	244,084.12	240,000.00	FIXED INCOME SECURITIES
12/31/2025	ADANI INTERNATIONAL CONTA REGS	3.000% 02/16/2031	746,447.62	803,250.00	FIXED INCOME SECURITIES
12/31/2025	ADANI PORTS & SPECIAL ECO REGS	4.000% 07/30/2027	399,516.76	400,000.00	FIXED INCOME SECURITIES
12/31/2025	ADANI PORTS & SPECIAL ECO REGS	4.375% 07/03/2029 DD 07/03/19	396,772.22	400,000.00	FIXED INCOME SECURITIES
12/31/2025	ADANI PORTS & SPECIAL ECO REGS	3.100% 02/02/2031 DD 02/02/21	359,647.98	400,000.00	FIXED INCOME SECURITIES
12/31/2025	ADAPTHEALTH LLC 144A	5.125% 03/01/2030 DD 08/19/21	74,421.92	75,000.00	FIXED INCOME SECURITIES
12/31/2025	ADDLIFE AB		461,363.77	26,733.00	EQUITY
12/31/2025	ADDNODE GROUP AB		279,995.47	26,638.00	EQUITY
12/31/2025	ADDTECH AB		2,222,667.70	62,585.00	EQUITY
12/31/2025	ADECCO GROUP AG		8,165,117.28	279,793.00	EQUITY
12/31/2025	ADEKA CORP		5,817,177.71	235,246.00	EQUITY
12/31/2025	ADESSO SE		73,859.16	709.00	EQUITY
12/31/2025	ADIDAS AG		40,183,461.11	202,394.00	EQUITY
12/31/2025	ADMIRAL GROUP PLC		2,623,873.40	61,422.00	EQUITY
12/31/2025	ADNOC GAS PLC		15,868,040.88	16,417,388.00	EQUITY
12/31/2025	ADOBE INC		83,866,353.75	239,625.00	EQUITY
12/31/2025	ADOBE INC	2.300% 02/01/2030 DD 02/03/20	5,675,291.72	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ADOBE INC	4.950% 04/04/2034 DD 04/04/24	3,135,974.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ADOBE INC	5.300% 01/17/2035 DD 01/17/25	3,231,907.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ADP/CDK GLOBAL 5/24 TLB	0.000% 07/06/2029 DD 05/03/24	120,962.59	143,222.18	FIXED INCOME SECURITIES
12/31/2025	ADT INC		3,573,436.88	439,811.00	EQUITY
12/31/2025	ADVANCE AUTO PARTS INC 144A	7.375% 08/01/2033 DD 08/04/25	155,112.69	150,000.00	FIXED INCOME SECURITIES
12/31/2025	ADVANCE AUTO PARTS INC 144A	7.375% 08/01/2033 DD 08/04/25	72,385.92	70,000.00	FIXED INCOME SECURITIES
12/31/2025	ADVANCE RESIDENCE INVESTMENT C		674,686.93	617.00	EQUITY
12/31/2025	ADVANCED DRAINAGE SYSTEMS 144A	6.375% 06/15/2030 DD 06/09/22	778,455.46	740,000.00	FIXED INCOME SECURITIES
12/31/2025	ADVANCED DRAINAGE SYSTEMS 144A	6.375% 06/15/2030 DD 06/09/22	447,085.91	425,000.00	FIXED INCOME SECURITIES
12/31/2025	ADVANCED DRAINAGE SYSTEMS INC		6,194,379.10	42,770.00	EQUITY
12/31/2025	ADVANCED ENERGY INDUSTRIES INC		31,577,811.51	150,823.00	EQUITY
12/31/2025	ADVANCED MEDICAL SOLUTIONS GRO		151,454.46	51,652.00	EQUITY
12/31/2025	ADVANCED MICRO DEVICES INC		144,512,383.92	674,787.00	EQUITY
12/31/2025	ADVANTEST CORP		136,954,582.77	1,093,300.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ADYEN NV		141,271,947.99	87,482.00	EQUITY
12/31/2025	AECOM		5,284,999.87	55,439.00	EQUITY
12/31/2025	AEDAS HOMES SA		46,988.10	1,674.00	EQUITY
12/31/2025	AEDIFICA SA		844,758.40	10,656.00	EQUITY
12/31/2025	AEGON LTD		2,457,992.50	315,194.00	EQUITY
12/31/2025	AENA SME SA		5,216,852.41	186,480.00	EQUITY
12/31/2025	AEON CO LTD		8,302,758.21	525,400.00	EQUITY
12/31/2025	AEON FINANCIAL SERVICE CO LTD		262,333.73	23,700.00	EQUITY
12/31/2025	AEON HOKKAIDO CORP		46,065.90	7,900.00	EQUITY
12/31/2025	AEON REIT INVESTMENT CORP		285,558.08	326.00	EQUITY
12/31/2025	AEP TEXAS INC	3.800% 10/01/2047 DD 09/22/17	1,496,492.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TEXAS INC	3.450% 01/15/2050 DD 12/05/19	1,397,454.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TEXAS INC	4.700% 05/15/2032 DD 05/18/22	2,018,971.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TEXAS INC	5.250% 05/15/2052 DD 05/18/22	1,847,306.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TEXAS INC	5.400% 06/01/2033 DD 05/24/23	3,110,670.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	3.100% 12/01/2026 DD 11/21/16	1,990,128.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	3.750% 12/01/2047 DD 09/28/17	1,537,079.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	4.250% 09/15/2048 DD 09/07/18	1,668,054.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	3.150% 09/15/2049 DD 09/11/19	1,370,559.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	3.650% 04/01/2050 DD 04/01/20	1,500,822.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	5.400% 03/15/2053 DD 03/13/23	1,976,376.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEP TRANSMISSION CO LLC	5.375% 06/15/2035 DD 05/14/25	2,067,533.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AERCAP HOLDINGS NV		6,186,280.32	43,032.00	EQUITY
12/31/2025	AERCAP IRELAND CAPITAL DAC / A	3.300% 01/30/2032 DD 10/29/21	1,874,322.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AERCAP IRELAND CAPITAL DAC / A	3.850% 10/29/2041 DD 10/29/21	1,647,630.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AERCAP IRELAND CAPITAL DAC / A	6.150% 09/30/2030 DD 09/25/23	3,253,950.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AERCAP IRELAND CAPITAL DAC / A	5.300% 01/19/2034 DD 01/11/24	3,138,931.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AERCAP IRELAND CAPITAL DAC / A	5.375% 12/15/2031 DD 01/13/25	2,076,175.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AERCAP IRELAND CAPITAL DAC / A	5.000% 11/15/2035 DD 10/01/25	2,001,088.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AEROPORTS DE PARIS SA		1,102,405.01	8,426.00	EQUITY
12/31/2025	AES CORP/THE		4,265,519.04	297,456.00	EQUITY
12/31/2025	AES ESPANA BV 144A	5.700% 05/04/2028 DD 05/04/21	398,610.00	400,000.00	FIXED INCOME SECURITIES
12/31/2025	AETHON UNITED BR LP / AET 144A	7.500% 10/01/2029 DD 10/01/24	517,216.61	485,000.00	FIXED INCOME SECURITIES
12/31/2025	AETHON UNITED BR LP / AET 144A	7.500% 10/01/2029 DD 10/01/24	223,949.46	210,000.00	FIXED INCOME SECURITIES
12/31/2025	AETNA INC	4.750% 03/15/2044 DD 03/07/14	2,661,900.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AFFILIATED MANAGERS GROUP INC		27,228,910.84	94,453.00	EQUITY
12/31/2025	AFFIRM ASSET SECURIT X1 A 144A	5.080% 04/15/2030 DD 05/13/25	357,315.43	355,992.61	FIXED INCOME SECURITIES
12/31/2025	AFFIRM ASSET SECURIT X1 B 144A	5.190% 04/15/2030 DD 05/13/25	301,531.37	300,000.00	FIXED INCOME SECURITIES
12/31/2025	AFFIRM ASSET SECURIT X2 A 144A	4.450% 10/15/2030 DD 11/18/25	3,579,204.91	3,568,748.56	FIXED INCOME SECURITIES
12/31/2025	AFFIRM ASSET SECURIT X2 D 144A	6.080% 12/17/2029 DD 12/03/24	2,022,527.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AFFIRM ASSET SECURITI B A 144A	4.620% 09/15/2029 DD 09/17/24	8,037,592.27	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AFFIRM HOLDINGS INC		8,571,358.80	115,160.00	EQUITY
12/31/2025	AFFIRM MASTER TRUST 1A C 144A	5.280% 02/15/2033 DD 02/27/25	3,785,515.75	3,750,000.00	FIXED INCOME SECURITIES
12/31/2025	AFLAC INC		22,188,639.67	201,221.00	EQUITY
12/31/2025	AFLAC INC	2.875% 10/15/2026 DD 09/19/16	1,995,862.85	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AFLAC INC	4.000% 10/15/2046 DD 09/19/16	1,619,895.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AFLAC INC	4.750% 01/15/2049 DD 10/31/18	5,419,164.29	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AFLAC INC	3.600% 04/01/2030 DD 04/01/20	2,976,315.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AFRICA ISRAEL RESIDENCES LTD		117,858.74	1,359.00	EQUITY
12/31/2025	AFRY AB		5,183,125.79	318,548.00	EQUITY
12/31/2025	AG BARR PLC		223,189.63	26,592.00	EQUITY
12/31/2025	AGC INC		1,636,161.32	48,400.00	EQUITY
12/31/2025	AGCO CORP		2,711,276.80	25,990.00	EQUITY
12/31/2025	AGEAS SA/NV		16,220,667.66	230,958.00	EQUITY
12/31/2025	AGILENT TECHNOLOGIES INC		16,245,533.37	119,391.00	EQUITY
12/31/2025	AGILENT TECHNOLOGIES INC	2.100% 06/04/2030 DD 06/04/20	1,830,872.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AGILENT TECHNOLOGIES INC	4.750% 09/09/2034 DD 09/09/24	2,025,029.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AGILYSYS INC		3,689,744.32	31,048.00	EQUITY
12/31/2025	AGL ENERGY LTD		809,224.24	130,344.00	EQUITY
12/31/2025	AGNC INVESTMENT CORP		4,864,287.40	448,735.00	EQUITY
12/31/2025	AGNICO EAGLE MINES LIMITED		6,023,827.10	35,475.00	EQUITY
12/31/2025	AGREE REALTY CORP		28,381,333.16	392,593.00	EQUITY
12/31/2025	AGREE REALTY CORP		3,424,978.08	47,377.00	EQUITY
12/31/2025	AGROSUPER SA REGS	4.600% 01/20/2032 DD 01/20/22	196,292.44	200,000.00	FIXED INCOME SECURITIES
12/31/2025	AI CANDELARIA -SPAIN- SA 144A	5.750% 06/15/2033 DD 05/13/21	221,436.39	250,000.00	FIXED INCOME SECURITIES
12/31/2025	AI CANDELARIA -SPAIN- SA REGS	7.500% 12/15/2028 DD 10/25/18	149,984.19	147,915.83	FIXED INCOME SECURITIES
12/31/2025	AI CANDELARIA -SPAIN- SA REGS	5.750% 06/15/2033 DD 05/13/21	885,745.56	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AI HOLDINGS CORP		147,163.84	8,000.00	EQUITY
12/31/2025	AIA GROUP LTD	HK/01299	222,968,579.21	21,720,600.00	EQUITY
12/31/2025	AIA GROUP LTD 144A	3.600% 04/09/2029 DD 04/09/19	7,955,040.56	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIA GROUP LTD 144A	3.375% 04/07/2030 DD 04/07/20	2,942,825.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIA GROUP LTD 144A	4.950% 04/04/2033 DD 04/04/23	3,131,647.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIA GROUP LTD 144A	5.375% 04/05/2034 DD 04/05/24	3,139,667.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIA GROUP LTD 144A	4.950% 03/30/2035 DD 09/30/24	3,058,427.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIA GROUP LTD 144A	5.400% 09/30/2054 DD 09/30/24	2,912,724.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIB GROUP PLC		24,340,234.31	2,252,695.00	EQUITY
12/31/2025	AICA KOGYO CO LTD		260,351.53	11,600.00	EQUITY
12/31/2025	AICHI CORP		50,656.80	5,800.00	EQUITY
12/31/2025	AICHI FINANCIAL GROUP INC		231,841.53	7,900.00	EQUITY
12/31/2025	AICHI STEEL CORP		122,993.40	6,600.00	EQUITY
12/31/2025	AIFUL CORP		264,976.24	74,300.00	EQUITY
12/31/2025	AIMS APAC REIT		423,405.91	363,000.00	EQUITY
12/31/2025	AIN HOLDINGS INC		516,051.56	12,100.00	EQUITY
12/31/2025	AIR FRANCE-KLM		374,660.07	27,584.00	EQUITY
12/31/2025	AIR LEASE CORP		2,813,645.70	43,634.00	EQUITY
12/31/2025	AIR LEASE CORP	3.000% 02/01/2030 DD 01/14/20	1,899,766.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR LEASE CORP	2.875% 01/15/2032 DD 01/12/22	2,729,345.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR LEASE CORP	5.200% 07/15/2031 DD 06/25/24	2,080,773.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR LIQUIDE FINANCE SA 144A	2.250% 09/10/2029 DD 09/10/19	1,890,240.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR LIQUIDE SA		87,231,028.06	463,459.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AIR NEW ZEALAND LTD		115,504.76	346,311.00	EQUITY
12/31/2025	AIR PRODUCTS AND CHEMICALS INC		22,993,856.70	93,085.00	EQUITY
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	1.850% 05/15/2027 DD 04/30/20	1,954,583.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	2.700% 05/15/2040 DD 04/30/20	1,506,987.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	2.800% 05/15/2050 DD 04/30/20	1,280,670.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	2.050% 05/15/2030 DD 04/30/20	4,612,055.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	4.800% 03/03/2033 DD 03/03/23	2,071,125.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	4.850% 02/08/2034 DD 02/08/24	2,071,877.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR PRODUCTS AND CHEMICALS INC	4.900% 10/11/2032 DD 06/11/25	3,123,903.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIR WATER INC		570,207.68	39,600.00	EQUITY
12/31/2025	AIRBNB INC		24,183,539.64	178,187.00	EQUITY
12/31/2025	AIRBUS SE		32,604,047.38	139,925.00	EQUITY
12/31/2025	AIRBUS SE 144A	3.950% 04/10/2047 DD 04/10/17	1,653,877.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AIRPORT CITY LTD		511,465.57	26,161.00	EQUITY
12/31/2025	AISAN INDUSTRY CO LTD		96,960.03	6,800.00	EQUITY
12/31/2025	AISIN CORP		2,178,469.55	116,700.00	EQUITY
12/31/2025	AIXTRON SE		14,849,423.07	730,640.00	EQUITY
12/31/2025	AJ BELL PLC		429,540.88	72,382.00	EQUITY
12/31/2025	AJINOMOTO CO INC		4,291,604.95	202,800.00	EQUITY
12/31/2025	AKAMAI TECHNOLOGIES INC		18,330,701.50	210,094.00	EQUITY
12/31/2025	AKER ASA		364,552.26	4,788.00	EQUITY
12/31/2025	AKER BP ASA		2,080,189.99	81,676.00	EQUITY
12/31/2025	AKER SOLUTIONS ASA		194,354.11	63,403.00	EQUITY
12/31/2025	AKESO INC	HK/09926	17,189,182.21	1,184,000.00	EQUITY
12/31/2025	AKZO NOBEL NV		2,943,096.54	42,330.00	EQUITY
12/31/2025	AL RAJHI BANK		3,761,683.51	144,711.00	EQUITY
12/31/2025	AL SYDBANK		1,039,060.63	11,593.00	EQUITY
12/31/2025	ALA TRUST 2025-OAN OANA A 144A	VAR RT 06/15/2040 DD 06/13/25	2,012,684.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	5.700% 02/15/2033 DD 02/19/03	10,886,480.23	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	6.125% 05/15/2038 DD 05/14/08	3,285,299.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	3.750% 03/01/2045 DD 03/11/15	1,598,263.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	3.700% 12/01/2047 DD 11/08/17	1,532,622.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	4.300% 07/15/2048 DD 06/28/18	1,700,485.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	3.450% 10/01/2049 DD 09/17/19	1,439,649.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	3.940% 09/01/2032 DD 08/12/22	2,946,409.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALABAMA POWER CO	5.100% 04/02/2035 DD 03/31/25	2,072,416.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALASKA AIR GROUP INC		2,420,939.00	48,130.00	EQUITY
12/31/2025	ALBANY INTERNATIONAL CORP		8,542,055.86	167,557.00	EQUITY
12/31/2025	ALBEMARLE CORP		6,983,511.68	49,234.00	EQUITY
12/31/2025	ALBERTSONS COS INC		2,842,562.18	165,554.00	EQUITY
12/31/2025	ALCOA CORP		5,753,255.24	108,266.00	EQUITY
12/31/2025	ALCON AG		50,761,223.15	635,518.00	EQUITY
12/31/2025	ALCON FINANCE CORP 144A	3.000% 09/23/2029 DD 09/23/19	1,932,111.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALCON FINANCE CORP 144A	3.800% 09/23/2049 DD 09/23/19	1,548,171.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALCON FINANCE CORP 144A	2.600% 05/27/2030 DD 05/27/20	1,864,385.83	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ALCON FINANCE CORP 144A	5.375% 12/06/2032 DD 12/06/22	2,096,735.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALCON FINANCE CORP 144A	5.750% 12/06/2052 DD 12/06/22	2,027,202.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALDAR PROPERTIES PJSC		6,446,110.43	2,721,370.00	EQUITY
12/31/2025	ALERA GROUP 5/25 2ND LIEN COV-	0.000% 05/30/2033 DD 05/14/25	167,928.75	165,000.00	FIXED INCOME SECURITIES
12/31/2025	ALERA GROUP 5/25 COV-LITE TL	0.000% 05/30/2032 DD 05/14/25	440,765.33	438,900.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE		15,957,347.12	321,332.00	EQUITY
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE		3,568,865.56	71,866.00	EQUITY
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	4.500% 07/30/2029 DD 07/18/14	2,038,442.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	4.700% 07/01/2030 DD 06/21/18	2,058,075.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	3.375% 08/15/2031 DD 07/15/19	1,894,939.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	4.000% 02/01/2050 DD 07/15/19	1,525,036.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	4.900% 12/15/2030 DD 03/26/20	3,046,575.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	2.950% 03/15/2034 DD 02/16/22	1,729,931.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	3.550% 03/15/2052 DD 02/16/22	1,379,693.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALEXANDRIA REAL ESTATE EQUITIE	5.500% 10/01/2035 DD 02/13/25	2,060,004.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALFA FINANCIAL SOFTWARE HOLDIN		76,802.46	26,934.00	EQUITY
12/31/2025	ALFA LAVAL AB		3,260,728.47	64,548.00	EQUITY
12/31/2025	ALFRESA HOLDINGS CORP		538,171.57	34,700.00	EQUITY
12/31/2025	ALIBABA GROUP HOLDING LTD	HK/09988	55,619,769.70	3,031,628.00	EQUITY
12/31/2025	ALIBABA GROUP HOLDING LTD	ADR	12,869,137.68	87,796.00	EQUITY
12/31/2025	ALIBABA GROUP HOLDING LTD	4.000% 12/06/2037 DD 12/06/17	13,827,211.92	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALIBABA GROUP HOLDING LTD	4.200% 12/06/2047 DD 12/06/17	4,156,864.63	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALIBABA GROUP HOLDING LTD	2.125% 02/09/2031 DD 02/09/21	1,832,595.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALIGN TECHNOLOGY INC		4,484,784.15	28,721.00	EQUITY
12/31/2025	ALIGNED DATA CENTER 1A A2 144A	1.937% 08/15/2046 DD 08/25/21	4,914,735.44	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALIGNED DATA CENTER 1A A2 144A	6.000% 08/17/2048 DD 08/17/23	6,777,291.68	6,710,000.00	FIXED INCOME SECURITIES
12/31/2025	ALIMAK GROUP AB		227,814.12	14,464.00	EQUITY
12/31/2025	ALIMENTATION COUCHE-TARD 144A	5.077% 09/29/2035 DD 09/29/25	3,057,807.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALIMENTATION COUCHE-TARD INC		57,292,079.76	1,047,667.00	EQUITY
12/31/2025	ALK-ABELLO A/S		1,048,930.22	29,181.00	EQUITY
12/31/2025	ALLEGION PLC		23,072,092.54	144,907.00	EQUITY
12/31/2025	ALLEGRO CLO XV LTD 1A A1R 144A	VAR RT 04/20/2038 DD 03/06/25	1,010,269.56	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLEGRO MICROSYSTEMS INC		1,360,284.70	51,565.00	EQUITY
12/31/2025	ALLEGRO.EU SA		6,202,628.13	718,881.00	EQUITY
12/31/2025	ALLEIMA AB		353,190.55	39,780.00	EQUITY
12/31/2025	ALLFUNDS GROUP PLC		895,297.35	94,756.00	EQUITY
12/31/2025	ALLIANT ENERGY CORP		6,996,441.21	107,621.00	EQUITY
12/31/2025	ALLIANT ENERGY FINANCE LL 144A	3.600% 03/01/2032 DD 02/28/22	1,882,428.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLIANT HOLDINGS INTERMED 144A	6.500% 10/01/2031 DD 09/19/24	235,560.78	225,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLIANZ SE		118,986,914.26	259,444.00	EQUITY
12/31/2025	ALLIED UNIVERSAL HOLDCO L 144A	6.000% 06/01/2029 DD 05/14/21	522,192.56	525,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLIED UNIVERSAL HOLDCO L 144A	7.875% 02/15/2031 DD 02/16/24	1,040,283.59	960,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLIED UNIVERSAL HOLDCO L 144A	7.875% 02/15/2031 DD 02/16/24	363,015.63	335,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLISON TRANSMISSION 10/25 INC	0.000% 10/30/2030 DD 10/30/25	542,251.80	540,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLISON TRANSMISSION HOLDINGS		6,806,595.40	69,526.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ALLREAL HOLDING AG		1,107,741.24	4,302.00	EQUITY
12/31/2025	ALLSTATE CORP/THE		23,123,771.45	110,563.00	EQUITY
12/31/2025	ALLSTATE CORP/THE	4.200% 12/15/2046 DD 12/08/16	5,776,171.01	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLSTATE CORP/THE	3.280% 12/15/2026 DD 12/08/16	4,980,372.59	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLSTATE CORP/THE	3.850% 08/10/2049 DD 06/10/19	1,552,749.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLSTATE CORP/THE	1.450% 12/15/2030 DD 11/24/20	1,744,965.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLSTATE CORP/THE	5.250% 03/30/2033 DD 03/31/23	2,108,331.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLSTATE CORP/THE	VAR RT 05/15/2067 DD 05/10/07	3,176,767.67	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALLY FINANCIAL INC		5,236,203.35	115,615.00	EQUITY
12/31/2025	ALLY FINANCIAL INC	8.000% 11/01/2031 DD 12/31/08	8,038,373.65	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALM BRAND A/S		495,012.03	166,565.00	EQUITY
12/31/2025	ALMIRALL SA		6,614,498.13	438,629.00	EQUITY
12/31/2025	ALNYLAM PHARMACEUTICALS INC		21,120,782.10	53,114.00	EQUITY
12/31/2025	ALONY HETZ PROPERTIES & INVEST		425,959.15	34,632.00	EQUITY
12/31/2025	ALPEN CO LTD		51,941.91	3,500.00	EQUITY
12/31/2025	ALPHA GENERATION 9/24 COV-LITE	0.000% 09/19/2031 DD 09/11/24	704,739.01	702,911.44	FIXED INCOME SECURITIES
12/31/2025	ALPHA HPA LTD		96,192.58	186,128.00	EQUITY
12/31/2025	ALPHABET INC		825,472,238.40	2,630,568.00	EQUITY
12/31/2025	ALPHABET INC		851,946,875.00	2,721,875.00	EQUITY
12/31/2025	ALPHABET INC	1.998% 08/15/2026 DD 08/09/16	4,985,585.15	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	1.900% 08/15/2040 DD 08/05/20	10,944,799.64	16,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	2.050% 08/15/2050 DD 08/05/20	3,864,795.86	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	4.500% 05/15/2035 DD 05/01/25	3,001,269.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	5.250% 05/15/2055 DD 05/01/25	2,893,482.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	4.700% 11/15/2035 DD 11/06/25	3,022,276.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	5.350% 11/15/2045 DD 11/06/25	5,009,285.41	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPHABET INC	5.450% 11/15/2055 DD 11/06/25	4,946,464.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALPS ALPINE CO LTD		448,949.26	35,300.00	EQUITY
12/31/2025	ALS LTD		1,574,191.64	107,107.00	EQUITY
12/31/2025	ALSO HOLDING AG		331,896.50	1,223.00	EQUITY
12/31/2025	ALSOK CO LTD		624,608.46	79,500.00	EQUITY
12/31/2025	ALSTOM SA		2,425,708.87	82,058.00	EQUITY
12/31/2025	ALTAGAS LTD		4,360,795.95	142,833.00	EQUITY
12/31/2025	ALTAREA SCA		162,058.13	1,259.00	EQUITY
12/31/2025	ALTEN SA		7,412,860.09	87,119.00	EQUITY
12/31/2025	ALTERNATIVE LOAN TRUS 11CB 3A1	5.500% 06/25/2035 DD 04/01/05	2,916,921.71	3,852,787.06	FIXED INCOME SECURITIES
12/31/2025	ALTERNATIVE LOAN TRUS 80CB 3A1	6.500% 02/25/2036 DD 12/01/05	3,745,028.10	14,335,383.32	FIXED INCOME SECURITIES
12/31/2025	ALTERNATIVE LOAN TRUST 1T1 1A1	6.000% 03/25/2037 DD 01/01/07	344,937.96	1,026,771.91	FIXED INCOME SECURITIES
12/31/2025	ALTERNATIVE LOAN TRUST J1 2A10	6.000% 03/25/2037 DD 02/01/07	666,690.62	1,790,888.40	FIXED INCOME SECURITIES
12/31/2025	ALTICE FRANCE SA 144A	6.875% 07/15/2032 DD 10/01/25	150,343.06	154,020.00	FIXED INCOME SECURITIES
12/31/2025	ALTRI SGPS SA		81,706.49	15,460.00	EQUITY
12/31/2025	ALTRIA GROUP INC		48,885,633.12	832,521.00	EQUITY
12/31/2025	ALTRIA GROUP INC	4.250% 08/09/2042 DD 08/09/12	1,702,415.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	2.625% 09/16/2026 DD 09/16/16	2,996,994.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	3.875% 09/16/2046 DD 09/16/16	3,814,285.32	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ALTRIA GROUP INC	4.400% 02/14/2026 DD 02/14/19	1,055,342.60	1,038,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	4.800% 02/14/2029 DD 02/14/19	571,517.70	552,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	4.450% 05/06/2050 DD 05/06/20	2,020,873.63	2,500,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	2.450% 02/04/2032 DD 02/04/21	2,682,857.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	3.400% 02/04/2041 DD 02/04/21	1,574,244.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	3.700% 02/04/2051 DD 02/04/21	1,443,518.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	6.875% 11/01/2033 DD 11/01/23	2,281,197.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	5.625% 02/06/2035 DD 02/06/25	3,187,031.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALTRIA GROUP INC	5.250% 08/06/2035 DD 08/06/25	2,067,150.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ALUMINUM HG FUTURE (LME)	EXP MAR 26	125,231.50	53.00	FUTURES CONTRACTS
12/31/2025	ALUMINUM HG FUTURE (LME)	EXP APR 26	57,068.75	25.00	FUTURES CONTRACTS
12/31/2025	ALZCHEM GROUP AG		238,654.11	1,311.00	EQUITY
12/31/2025	AMADA CO LTD		821,168.16	69,500.00	EQUITY
12/31/2025	AMADEUS IT GROUP SA		63,038,721.43	854,155.00	EQUITY
12/31/2025	AMANO CORP		322,460.06	12,000.00	EQUITY
12/31/2025	AMAWATERWAYS 4/24 TLB	0.000% 05/01/2031 DD 04/02/24	694,265.89	692,963.12	FIXED INCOME SECURITIES
12/31/2025	AMAYA/FLUTTER 5/25 TLB	0.000% 05/19/2030 DD 05/19/25	323,375.00	323,375.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC		1,189,675,132.50	5,154,125.00	EQUITY
12/31/2025	AMAZON.COM INC	4.800% 12/05/2034 DD 12/05/14	7,986,220.75	7,750,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	3.875% 08/22/2037 DD 02/22/18	16,759,254.90	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	4.050% 08/22/2047 DD 02/22/18	16,719,060.00	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	1.500% 06/03/2030 DD 06/03/20	4,512,147.63	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	2.100% 05/12/2031 DD 05/12/21	9,062,756.73	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	2.875% 05/12/2041 DD 05/12/21	7,626,916.14	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	3.100% 05/12/2051 DD 05/12/21	18,240,544.02	27,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	3.250% 05/12/2061 DD 05/12/21	1,932,649.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	3.600% 04/13/2032 DD 04/13/22	19,547,774.00	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	3.950% 04/13/2052 DD 04/13/22	10,256,958.96	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	4.700% 12/01/2032 DD 12/01/22	10,318,971.77	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	4.350% 03/20/2033 DD 11/20/25	10,016,822.67	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	4.650% 11/20/2035 DD 11/20/25	10,012,518.23	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	5.450% 11/20/2055 DD 11/20/25	4,911,155.62	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMAZON.COM INC	5.550% 11/20/2065 DD 11/20/25	2,928,950.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMBEA AB		267,140.81	17,429.00	EQUITY
12/31/2025	AMBEV SA		12,090,833.68	4,704,000.00	EQUITY
12/31/2025	AMBU A/S		23,465,748.81	1,695,827.00	EQUITY
12/31/2025	AMC ENTERTAINMENT HOLDING 144A	7.500% 02/15/2029 DD 02/14/22	49,680.02	55,000.00	FIXED INCOME SECURITIES
12/31/2025	AMCOR FLEXIBLES NORTH AMERICA	2.690% 05/25/2031 DD 05/25/21	1,834,084.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMCOR PLC		8,053,804.56	965,684.00	EQUITY
12/31/2025	AMDOCS LTD		20,203,091.36	249,307.00	EQUITY
12/31/2025	AMENTUM HOLDINGS INC		1,934,503.00	66,707.00	EQUITY
12/31/2025	AMENTUM HOLDINGS INC 144A	7.250% 08/01/2032 DD 08/13/24	422,874.01	390,000.00	FIXED INCOME SECURITIES
12/31/2025	AMENTUM HOLDINGS INC 144A	7.250% 08/01/2032 DD 08/13/24	103,007.77	95,000.00	FIXED INCOME SECURITIES
12/31/2025	AMENTUM/AECOM MAVERICK 9/24 TL	0.000% 09/29/2031 DD 07/23/24	339,466.24	338,937.50	FIXED INCOME SECURITIES
12/31/2025	AMER SPORTS INC		2,334,375.00	62,500.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AMEREN CORP		13,403,009.48	134,218.00	EQUITY
12/31/2025	AMEREN CORP	3.650% 02/15/2026 DD 11/24/15	2,025,436.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN CORP	3.500% 01/15/2031 DD 04/03/20	2,933,478.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN CORP	5.375% 03/15/2035 DD 03/07/25	2,086,903.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN ILLINOIS CO	3.250% 03/15/2050 DD 11/26/19	1,389,925.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN ILLINOIS CO	3.850% 09/01/2032 DD 08/29/22	2,919,327.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN ILLINOIS CO	5.900% 12/01/2052 DD 11/22/22	2,080,686.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN ILLINOIS CO	4.950% 06/01/2033 DD 05/31/23	2,051,424.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN ILLINOIS CO	5.550% 07/01/2054 DD 06/27/24	2,021,944.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMEREN ILLINOIS CO	5.625% 03/01/2055 DD 03/03/25	4,056,638.48	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERESCO INC		6,486,504.82	221,458.00	EQUITY
12/31/2025	AMERICA MOVIL SAB DE CV	6.125% 03/30/2040 DD 03/30/10	7,550,960.82	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICA MOVIL SAB DE CV	4.375% 07/16/2042 DD 07/16/12	4,442,192.72	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICA MOVIL SAB DE CV	4.375% 04/22/2049 DD 04/22/19	5,956,206.32	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICA MOVIL SAB DE CV	4.700% 07/21/2032 DD 07/21/22	2,049,521.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICA MOVIL SAB DE CV	5.000% 01/20/2033 DD 06/20/25	2,087,716.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AIRLINES GROUP INC		4,188,738.54	273,238.00	EQUITY
12/31/2025	AMERICAN AIRLINES INC 144A	8.500% 05/15/2029 DD 12/04/23	507,241.49	480,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AIRLINES INC 144A	8.500% 05/15/2029 DD 12/04/23	142,661.67	135,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE & MANUFACTU 144A	6.375% 10/15/2032 DD 10/03/25	232,659.44	225,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE & MANUFACTU 144A	7.750% 10/15/2033 DD 10/03/25	207,504.62	200,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE & MANUFACTU 144A	6.375% 10/15/2032 DD 10/03/25	108,574.40	105,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE & MANUFACTU 144A	7.750% 10/15/2033 DD 10/03/25	93,377.08	90,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE & MANUFACTURING	5.000% 10/01/2029 DD 08/19/21	263,459.79	270,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE & MANUFACTURING	5.000% 10/01/2029 DD 08/19/21	82,941.04	85,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN AXLE 2/25 INCREMENTAL	0.000% 02/24/2032 DD 02/24/25	334,859.30	335,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN ELECTRIC POWER CO INC		25,848,350.84	224,164.00	EQUITY
12/31/2025	AMERICAN ELECTRIC POWER CO INC	4.300% 12/01/2028 DD 11/30/18	3,032,087.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN ELECTRIC POWER CO INC	2.300% 03/01/2030 DD 03/05/20	1,863,403.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN ELECTRIC POWER CO INC	3.250% 03/01/2050 DD 03/05/20	1,353,676.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN ELECTRIC POWER CO INC	5.950% 11/01/2032 DD 11/02/22	3,249,401.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN ELECTRIC POWER CO INC	5.625% 03/01/2033 DD 03/01/23	3,206,838.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO		115,050,380.55	310,989.00	EQUITY
12/31/2025	AMERICAN EXPRESS CO	4.050% 12/03/2042 DD 12/03/12	2,593,604.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	3.125% 05/20/2026 DD 05/20/19	3,001,989.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	4.900% 02/13/2026 DD 02/16/23	3,059,318.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 05/26/2033 DD 05/26/22	2,040,753.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 08/03/2033 DD 08/03/22	10,107,230.11	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 05/01/2034 DD 05/01/23	9,301,262.97	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 07/28/2034 DD 07/28/23	3,204,863.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 07/26/2035 DD 07/26/24	2,106,457.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 01/30/2036 DD 01/30/25	3,184,487.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 07/20/2033 DD 07/25/25	3,117,023.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN EXPRESS CO	VAR RT 10/24/2036 DD 10/24/25	2,989,137.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN FINANCIAL GROUP INC/O		3,786,446.04	27,703.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AMERICAN HEALTHCARE REIT INC		30,990,320.88	655,048.00	EQUITY
12/31/2025	AMERICAN HEALTHCARE REIT INC		8,436,934.23	178,333.00	EQUITY
12/31/2025	AMERICAN HOMES 4 RENT		4,595,211.30	143,153.00	EQUITY
12/31/2025	AMERICAN HOMES 4 RENT LP	3.625% 04/15/2032 DD 04/07/22	1,904,362.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN HONDA FINANCE CORP	4.750% 01/12/2026 DD 01/12/23	3,067,445.64	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN HONDA FINANCE CORP	5.850% 10/04/2030 DD 10/04/23	2,151,520.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN HONDA FINANCE CORP	4.900% 01/10/2034 DD 01/10/24	3,083,669.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN HONDA FINANCE CORP	5.050% 07/10/2031 DD 07/10/24	3,152,794.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN HONDA FINANCE CORP	4.850% 10/23/2031 DD 10/23/24	2,055,238.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN HONDA FINANCE CORP	5.200% 03/05/2035 DD 03/05/25	3,090,704.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN INTERNATIONAL GROUP I		19,853,246.30	232,066.00	EQUITY
12/31/2025	AMERICAN INTERNATIONAL GROUP I	3.875% 01/15/2035 DD 01/15/15	1,903,256.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN INTERNATIONAL GROUP I	4.375% 06/30/2050 DD 05/11/20	1,669,627.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN INTERNATIONAL GROUP I	3.400% 06/30/2030 DD 05/11/20	1,928,267.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN INTERNATIONAL GROUP I	5.125% 03/27/2033 DD 03/27/23	3,125,452.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN INTERNATIONAL GROUP I	5.450% 05/07/2035 DD 05/07/25	2,099,776.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP		34,743,856.38	195,994.00	EQUITY
12/31/2025	AMERICAN TOWER CORP	3.375% 10/15/2026 DD 05/13/16	2,003,585.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	3.700% 10/15/2049 DD 10/03/19	1,500,601.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	2.900% 01/15/2030 DD 01/10/20	1,925,290.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	2.100% 06/15/2030 DD 06/03/20	1,816,947.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	3.100% 06/15/2050 DD 06/03/20	1,316,596.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	2.700% 04/15/2031 DD 03/29/21	1,847,810.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	5.550% 07/15/2033 DD 05/25/23	2,145,446.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	5.900% 11/15/2033 DD 09/15/23	3,226,881.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN TOWER CORP	5.350% 03/15/2035 DD 03/14/25	5,204,838.04	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	3.750% 09/01/2047 DD 08/10/17	3,125,147.08	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	4.200% 09/01/2048 DD 08/09/18	1,657,522.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	3.450% 06/01/2029 DD 05/13/19	1,966,142.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	4.150% 06/01/2049 DD 05/13/19	1,620,889.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	2.800% 05/01/2030 DD 04/14/20	1,905,190.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	3.450% 05/01/2050 DD 04/14/20	1,435,577.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	4.450% 06/01/2032 DD 05/05/22	2,008,503.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	5.450% 03/01/2054 DD 02/23/24	1,975,409.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	5.150% 03/01/2034 DD 02/23/24	2,093,542.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	5.250% 03/01/2035 DD 02/27/25	3,145,105.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER CAPITAL CORP	5.700% 09/01/2055 DD 08/08/25	2,047,895.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERICAN WATER WORKS CO INC		10,649,452.50	81,605.00	EQUITY
12/31/2025	AMERICOLD REALTY TRUST INC		1,563,508.87	119,443.00	EQUITY
12/31/2025	AMERIPRISE FINANCIAL INC		53,145,010.56	108,384.00	EQUITY
12/31/2025	AMERIPRISE FINANCIAL INC	5.150% 05/15/2033 DD 03/09/23	3,135,431.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMERIPRISE FINANCIAL INC	5.200% 04/15/2035 DD 02/28/25	3,095,841.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMETEK INC		52,052,038.99	253,529.00	EQUITY
12/31/2025	AMEX GBT 1/25 COV-LITE TLB	0.000% 07/25/2031 DD 01/27/25	238,243.90	237,600.00	FIXED INCOME SECURITIES
12/31/2025	AMFAM HOLDINGS INC 144A	2.805% 03/11/2031 DD 03/11/21	1,773,813.93	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AMG CRITICAL MATERIALS NV		250,691.52	7,516.00	EQUITY
12/31/2025	AMGEN INC		73,764,872.77	225,367.00	EQUITY
12/31/2025	AMGEN INC	4.950% 10/01/2041 DD 09/16/10	4,786,501.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	5.150% 11/15/2041 DD 11/10/11	2,437,353.39	2,502,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	2.300% 02/25/2031 DD 05/06/20	1,829,550.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	2.770% 09/01/2053 DD 03/01/21	20,277,960.88	33,653,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	4.050% 08/18/2029 DD 08/18/22	3,042,429.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	4.200% 03/01/2033 DD 08/18/22	2,974,329.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	4.875% 03/01/2053 DD 08/18/22	1,792,933.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	5.250% 03/02/2030 DD 03/02/23	3,163,741.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	5.250% 03/02/2033 DD 03/02/23	6,315,092.98	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	5.600% 03/02/2043 DD 03/02/23	3,072,191.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMGEN INC	5.650% 03/02/2053 DD 03/02/23	2,993,622.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMICUS THERAPEUTICS INC		2,597,817.44	182,431.00	EQUITY
12/31/2025	AMKOR TECHNOLOGY INC		29,459,699.64	746,193.00	EQUITY
12/31/2025	AMOT INVESTMENTS LTD		397,132.19	50,628.00	EQUITY
12/31/2025	AMOTIV LTD		182,176.96	30,456.00	EQUITY
12/31/2025	AMP LTD		653,252.62	538,247.00	EQUITY
12/31/2025	AMPHENOL CORP		69,218,381.63	511,267.00	EQUITY
12/31/2025	AMPHENOL CORP	4.625% 02/15/2036 DD 11/10/25	2,958,808.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMPHENOL CORP	5.300% 11/15/2055 DD 11/10/25	2,888,467.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMPLIFON SPA		431,589.82	26,726.00	EQUITY
12/31/2025	AMPLITUDE INC		3,963,475.02	342,269.00	EQUITY
12/31/2025	AMPOL LTD		1,089,048.55	51,147.00	EQUITY
12/31/2025	AMR 5/25 TLB	0.000% 05/07/2032 DD 05/06/25	439,717.56	437,800.00	FIXED INCOME SECURITIES
12/31/2025	AMR/AADVANTAGE 2/25 TLB	0.000% 04/20/2028 DD 02/24/25	103,661.09	103,480.00	FIXED INCOME SECURITIES
12/31/2025	AMRIZE FINANCE US LLC	3.500% 09/22/2026 DD 09/22/25	1,880,635.42	2,000,000.00	CASH & CASH EQUIVALENTS
12/31/2025	AMS-OSRAM AG		2,684,159.99	270,895.00	EQUITY
12/31/2025	AMSR 2021-SFR3 TRU SFR3 G 144A	3.804% 10/17/2038 DD 09/21/21	3,656,197.92	3,700,000.00	FIXED INCOME SECURITIES
12/31/2025	AMSR 2024-SFR1 TRU SFR1 D 144A	VAR RT 07/17/2041 DD 07/11/24	6,829,646.60	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMSR 2025-SFR1 TRU SFR1 B 144A	3.655% 06/17/2042 DD 05/28/25	5,753,810.60	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AMUNDI SA		1,095,073.86	13,207.00	EQUITY
12/31/2025	AMWINS 1/25 TLB	0.000% 01/15/2030 DD 01/15/25	556,421.35	555,033.77	FIXED INCOME SECURITIES
12/31/2025	AMWINS GROUP INC 144A	4.875% 06/30/2029 DD 07/19/21	250,778.47	255,000.00	FIXED INCOME SECURITIES
12/31/2025	ANA HOLDINGS INC		803,928.06	42,300.00	EQUITY
12/31/2025	ANALOG DEVICES INC		108,286,363.20	399,286.00	EQUITY
12/31/2025	ANALOG DEVICES INC	2.100% 10/01/2031 DD 10/05/21	4,467,700.25	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANALOG DEVICES INC	2.800% 10/01/2041 DD 10/05/21	3,722,844.00	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANALOG DEVICES INC	2.950% 10/01/2051 DD 10/05/21	1,312,265.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANALOG DEVICES INC	5.050% 04/01/2034 DD 04/03/24	3,138,112.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANALOG DEVICES INC	5.300% 04/01/2054 DD 04/03/24	5,849,869.74	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AND ST HD CO LTD		2,648,569.40	144,400.00	EQUITY
12/31/2025	ANDERSEN GROUP INC		3,825,530.69	147,533.00	EQUITY
12/31/2025	ANDRITZ AG		6,250,553.26	79,732.00	EQUITY
12/31/2025	ANGEL OAK MORTGAGE T 7 A1 144A	VAR RT 06/25/2070 DD 06/01/25	20,063,128.40	19,778,668.95	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ANGLO AMERICAN CAPITAL PL 144A	2.875% 03/17/2031 DD 03/17/21	1,863,479.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANGLO AMERICAN CAPITAL PL 144A	5.500% 05/02/2033 DD 05/02/23	2,087,093.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANGLO AMERICAN CAPITAL PL 144A	5.750% 04/05/2034 DD 04/05/24	2,125,284.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANGLO AMERICAN CAPITAL PL 144A	6.000% 04/05/2054 DD 04/05/24	2,031,060.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANGLO AMERICAN PLC		29,737,367.53	716,653.00	EQUITY
12/31/2025	ANGLOGOLD ASHANTI HOLDINGS PLC	3.375% 11/01/2028 DD 10/22/21	683,033.64	700,000.00	FIXED INCOME SECURITIES
12/31/2025	ANGLOGOLD ASHANTI HOLDINGS PLC	3.375% 11/01/2028 DD 10/22/21	1,951,524.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANGLOGOLD ASHANTI PLC		26,307,600.80	308,485.00	EQUITY
12/31/2025	ANHEUSER-BUSCH COS LLC / ANHEU	4.700% 02/01/2036 DD 02/01/19	22,207,424.43	22,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH COS LLC / ANHEU	4.900% 02/01/2046 DD 02/01/19	23,632,652.92	25,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV SA/NV		14,984,074.34	232,393.00	EQUITY
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	8.000% 11/15/2039 DD 11/15/10	6,398,799.41	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	4.439% 10/06/2048 DD 04/06/17	4,353,885.61	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	5.450% 01/23/2039 DD 01/23/19	3,177,517.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	5.550% 01/23/2049 DD 01/23/19	20,443,385.67	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	5.800% 01/23/2059 DD 01/23/19	3,134,670.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	5.875% 06/15/2035 DD 06/15/16	3,267,733.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	4.375% 04/15/2038 DD 04/04/18	9,603,872.11	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	4.900% 01/23/2031 DD 01/23/19	5,288,092.58	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANHEUSER-BUSCH INBEV WORLDWIDE	3.500% 06/01/2030 DD 04/03/20	2,938,124.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANNALY CAPITAL MANAGEMENT INC		6,603,576.90	286,365.00	EQUITY
12/31/2025	ANRITSU CORP		405,240.05	28,300.00	EQUITY
12/31/2025	ANSELL LTD		736,836.31	31,561.00	EQUITY
12/31/2025	ANTERO MIDSTREAM CORP		2,492,823.75	140,125.00	EQUITY
12/31/2025	ANTERO RESOURCES CORP		4,183,099.40	121,390.00	EQUITY
12/31/2025	ANTHELION CLO 2025- 1A A1 144A	VAR RT 07/20/2036 DD 07/28/25	2,045,753.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ANTIN INFRASTRUCTURE PARTNERS		98,127.88	7,394.00	EQUITY
12/31/2025	ANTOFAGASTA PLC		4,163,435.49	94,400.00	EQUITY
12/31/2025	ANYCOLOR INC		199,458.90	6,400.00	EQUITY
12/31/2025	ANYWHERE REAL ESTATE GROU 144A	5.250% 04/15/2030 DD 01/10/22	212,091.38	225,000.00	FIXED INCOME SECURITIES
12/31/2025	ANYWHERE REAL ESTATE GROU 144A	7.000% 04/15/2030 DD 08/24/23	439,555.13	435,000.00	FIXED INCOME SECURITIES
12/31/2025	ANYWHERE REAL ESTATE GROU 144A	5.250% 04/15/2030 DD 01/10/22	89,549.70	95,000.00	FIXED INCOME SECURITIES
12/31/2025	ANYWHERE REAL ESTATE GROU 144A	7.000% 04/15/2030 DD 08/24/23	101,047.16	100,000.00	FIXED INCOME SECURITIES
12/31/2025	ANZ GROUP HOLDINGS LTD		31,864,137.74	1,314,889.00	EQUITY
12/31/2025	ANZ NEW ZEALAND INT'L LTD 144A	2.550% 02/13/2030 DD 02/13/20	1,896,833.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AO WORLD PLC		122,093.98	80,188.00	EQUITY
12/31/2025	AOKI HOLDINGS INC		78,565.83	6,800.00	EQUITY
12/31/2025	AON CORP	3.750% 05/02/2029 DD 05/02/19	1,990,193.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON CORP	2.800% 05/15/2030 DD 05/15/20	4,738,825.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON CORP / AON GLOBAL HOLDINGS	5.000% 09/12/2032 DD 09/12/22	2,078,826.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON CORP / AON GLOBAL HOLDINGS	5.350% 02/28/2033 DD 02/28/23	3,178,944.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON NORTH AMERICA INC	5.300% 03/01/2031 DD 03/01/24	2,120,355.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON NORTH AMERICA INC	5.450% 03/01/2034 DD 03/01/24	2,114,764.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON NORTH AMERICA INC	5.750% 03/01/2054 DD 03/01/24	2,028,182.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AON PLC		31,044,618.00	87,975.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AOYAMA TRADING CO LTD		153,701.88	9,500.00	EQUITY
12/31/2025	AOZORA BANK LTD		356,876.66	22,100.00	EQUITY
12/31/2025	AP MOLLER - MAERSK A/S		2,007,371.53	872.00	EQUITY
12/31/2025	AP MOLLER - MAERSK A/S		1,873,853.70	814.00	EQUITY
12/31/2025	APA CORP		6,304,002.42	257,727.00	EQUITY
12/31/2025	APA CORP	5.250% 02/01/2042 DD 08/01/25	1,846,751.27	2,121,000.00	FIXED INCOME SECURITIES
12/31/2025	APA GROUP		1,926,532.71	312,493.00	EQUITY
12/31/2025	APELLIS PHARMACEUTICALS INC		1,134,670.40	45,170.00	EQUITY
12/31/2025	APERAM SA		3,145,914.23	76,011.00	EQUITY
12/31/2025	APH SOMERSET INVESTOR 2 L 144A	7.875% 11/01/2029 DD 10/29/24	511,335.85	500,000.00	FIXED INCOME SECURITIES
12/31/2025	APH SOMERSET INVESTOR 2 L 144A	7.875% 11/01/2029 DD 10/29/24	235,214.49	230,000.00	FIXED INCOME SECURITIES
12/31/2025	API GROUP CORP		5,906,234.46	154,371.00	EQUITY
12/31/2025	APIDOS CLO LIV 54A A1 144A	VAR RT 10/20/2038 DD 09/10/25	2,034,352.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APIDOS CLO XLI LT 41A D1R 144A	VAR RT 10/20/2037 DD 10/21/24	506,980.06	500,000.00	FIXED INCOME SECURITIES
12/31/2025	APIDOS LOAN FUND 2 1A A1R 144A	VAR RT 10/25/2038 DD 09/18/25	1,523,522.23	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	APOGEE THERAPEUTICS INC		2,127,101.88	28,181.00	EQUITY
12/31/2025	APOLLO GLOBAL MANAGEMENT INC		25,006,131.92	172,742.00	EQUITY
12/31/2025	APOLLO GLOBAL MANAGEMENT INC	6.375% 11/15/2033 DD 11/13/23	2,211,825.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APOLLO GLOBAL MANAGEMENT INC	5.800% 05/21/2054 DD 05/21/24	1,976,498.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APOLLO GLOBAL MANAGEMENT INC	5.150% 08/12/2035 DD 08/12/25	2,043,378.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPALACHIAN POWER CO	5.800% 10/01/2035 DD 09/29/05	4,292,605.36	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPALACHIAN POWER CO	6.700% 08/15/2037 DD 08/17/07	3,388,543.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPALACHIAN POWER CO	4.500% 03/01/2049 DD 03/06/19	1,668,728.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPALACHIAN POWER CO	3.700% 05/01/2050 DD 05/14/20	1,463,051.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPALACHIAN POWER CO	4.500% 08/01/2032 DD 08/01/22	3,024,846.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPFOLIO INC		2,142,241.20	9,208.00	EQUITY
12/31/2025	APIER GROUP INC		104,368.55	15,200.00	EQUITY
12/31/2025	APPLE INC		1,998,237,877.56	7,350,246.00	EQUITY
12/31/2025	APPLE INC	3.850% 05/04/2043 DD 05/03/13	1,701,526.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.450% 05/06/2044 DD 05/06/14	4,634,856.66	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.450% 02/09/2045 DD 02/09/15	3,156,177.73	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.375% 05/13/2045 DD 05/13/15	16,151,514.72	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.500% 02/23/2036 DD 02/23/16	5,126,386.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.650% 02/23/2046 DD 02/23/16	14,019,338.75	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.250% 02/23/2026 DD 02/23/16	10,105,462.46	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.850% 08/04/2046 DD 08/04/16	8,260,240.53	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.250% 02/09/2047 DD 02/09/17	2,623,775.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.750% 09/12/2047 DD 09/12/17	2,403,866.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.750% 11/13/2047 DD 11/13/17	2,390,368.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	1.650% 05/11/2030 DD 05/11/20	4,557,913.43	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	2.650% 05/11/2050 DD 05/11/20	3,144,090.78	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	1.250% 08/20/2030 DD 08/20/20	7,134,411.77	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	1.650% 02/08/2031 DD 02/08/21	2,695,291.40	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	2.375% 02/08/2041 DD 02/08/21	2,192,098.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	2.650% 02/08/2051 DD 02/08/21	10,059,177.90	16,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	APPLE INC	2.700% 08/05/2051 DD 08/05/21	3,166,799.10	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.350% 08/08/2032 DD 08/08/22	9,707,989.34	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	3.950% 08/08/2052 DD 08/08/22	4,044,558.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.100% 08/08/2062 DD 08/08/22	4,011,763.06	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.150% 05/10/2030 DD 05/10/23	5,085,900.13	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.300% 05/10/2033 DD 05/10/23	15,287,638.15	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.850% 05/10/2053 DD 05/10/23	9,522,041.13	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.500% 05/12/2032 DD 05/12/25	3,085,923.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLE INC	4.750% 05/12/2035 DD 05/12/25	3,093,620.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLIED DIGITAL CORP		952,087.08	38,829.00	EQUITY
12/31/2025	APPLIED INDUSTRIAL TECHNOLOGIE		17,046,703.53	66,389.00	EQUITY
12/31/2025	APPLIED MATERIALS INC		125,123,034.21	486,879.00	EQUITY
12/31/2025	APPLIED MATERIALS INC	5.850% 06/15/2041 DD 06/08/11	5,326,802.25	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLIED MATERIALS INC	4.350% 04/01/2047 DD 03/31/17	4,356,171.80	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLIED MATERIALS INC	1.750% 06/01/2030 DD 05/29/20	1,812,092.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLIED MATERIALS INC	2.750% 06/01/2050 DD 05/29/20	1,287,166.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLIED MATERIALS INC	4.600% 01/15/2036 DD 09/18/25	1,995,780.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APPLIED SYSTEMS 2/24 2ND LIEN	0.000% 02/06/2032 DD 02/02/24	121,762.80	120,000.00	FIXED INCOME SECURITIES
12/31/2025	APPROVIN CORP		83,135,911.60	123,380.00	EQUITY
12/31/2025	APTARGROUP INC		3,342,801.64	27,409.00	EQUITY
12/31/2025	APTIV PLC		6,924,570.45	91,005.00	EQUITY
12/31/2025	APTIV SWISS HOLDINGS LTD	3.250% 03/01/2032 DD 02/18/22	1,890,528.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APTIV SWISS HOLDINGS LTD	4.400% 10/01/2046 DD 09/20/16	1,643,447.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APTIV SWISS HOLDINGS LTD	3.100% 12/01/2051 DD 11/23/21	1,934,661.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	APTIV SWISS HOLDINGS LTD	5.150% 09/13/2034 DD 09/13/24	2,048,533.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AQ GROUP AB		273,099.80	12,767.00	EQUITY
12/31/2025	ARAMARK		4,029,498.34	109,319.00	EQUITY
12/31/2025	ARATA CORP		113,968.55	5,800.00	EQUITY
12/31/2025	ARB CORP LTD		355,105.23	16,932.00	EQUITY
12/31/2025	ARBOR MULTIFAMILY MF1 XA 144A	VAR RT 05/15/2053 DD 05/01/20	344,415.78	10,468,002.67	FIXED INCOME SECURITIES
12/31/2025	ARBOR REALTY COLL BTR1 AS 144A	VAR RT 01/20/2041 DD 05/30/25	1,000,573.69	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARBOR REALTY COLLA BTR1 A 144A	VAR RT 01/20/2041 DD 05/30/25	1,998,797.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARBOR REALTY COMMER FL1 A 144A	VAR RT 01/20/2043 DD 08/12/25	3,297,346.69	3,300,000.00	FIXED INCOME SECURITIES
12/31/2025	ARC RESOURCES LTD		4,035,059.95	213,060.00	EQUITY
12/31/2025	ARCADIS NV		7,397,404.91	177,226.00	EQUITY
12/31/2025	ARCELORMITTAL SA		5,358,160.44	116,712.00	EQUITY
12/31/2025	ARCH CAPITAL GROUP LTD		33,071,009.84	344,777.00	EQUITY
12/31/2025	ARCHER-DANIELS-MIDLAND CO		13,392,870.40	232,960.00	EQUITY
12/31/2025	ARCHER-DANIELS-MIDLAND CO	3.250% 03/27/2030 DD 03/27/20	8,770,030.48	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARCHER-DANIELS-MIDLAND CO	2.700% 09/15/2051 DD 09/10/21	4,348,150.03	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARCHER-DANIELS-MIDLAND CO	2.900% 03/01/2032 DD 02/28/22	1,857,476.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARCHER-DANIELS-MIDLAND CO	4.500% 08/15/2033 DD 04/03/23	2,035,027.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARCHER-DANIELS-MIDLAND CO	5.375% 09/15/2035 DD 09/22/05	5,339,044.14	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARCHROCK INC		11,209,416.00	430,800.00	EQUITY
12/31/2025	ARCHROCK PARTNERS LP / AR 144A	6.625% 09/01/2032 DD 08/26/24	221,222.05	210,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ARCLANDS CORP		128,187.82	10,400.00	EQUITY
12/31/2025	ARCONIC 1/25 COV-LITE TLB	0.000% 08/18/2030 DD 01/27/25	58,082.16	58,009.65	FIXED INCOME SECURITIES
12/31/2025	ARCS CO LTD		153,328.66	7,100.00	EQUITY
12/31/2025	ARDN 2025-ARCP MOR ARCP A 144A	VAR RT 06/15/2035 DD 06/17/25	1,666,893.78	1,660,000.00	FIXED INCOME SECURITIES
12/31/2025	ARDN 2025-ARCP MOR ARCP E 144A	VAR RT 06/15/2035 DD 06/17/25	853,361.49	850,000.00	FIXED INCOME SECURITIES
12/31/2025	ARDONAGH 6/24 (USD) COV-LITE	0.000% 02/17/2031 DD 06/20/24	597,428.44	599,298.25	FIXED INCOME SECURITIES
12/31/2025	ARDONAGH FINCO LTD 144A	7.750% 02/15/2031 DD 02/16/24	222,238.63	205,000.00	FIXED INCOME SECURITIES
12/31/2025	ARE HOLDINGS INC		340,403.21	16,700.00	EQUITY
12/31/2025	AREIT 2025-CRE10 CRE10 A 144A	VAR RT 12/17/2029 DD 02/03/25	188,760.80	190,000.00	FIXED INCOME SECURITIES
12/31/2025	AREIT 2025-CRE10 CRE10 D 144A	VAR RT 01/17/2030 DD 02/03/25	1,350,418.33	1,350,000.00	FIXED INCOME SECURITIES
12/31/2025	AREIT 2025-CRE11 CRE11 A 144A	VAR RT 07/25/2043 DD 12/19/25	2,735,471.38	2,730,000.00	FIXED INCOME SECURITIES
12/31/2025	AREIT 2025-CRE11 CRE11 C 144A	VAR RT 07/25/2043 DD 12/19/25	1,643,701.39	1,640,000.00	FIXED INCOME SECURITIES
12/31/2025	ARENA REIT		199,714.60	83,004.00	EQUITY
12/31/2025	ARES MANAGEMENT CORP		12,742,909.20	78,840.00	EQUITY
12/31/2025	ARGENX SE		88,878,707.96	105,576.00	EQUITY
12/31/2025	ARGO GRAPHICS INC		128,236.31	12,400.00	EQUITY
12/31/2025	ARIAKE JAPAN CO LTD		134,996.34	4,000.00	EQUITY
12/31/2025	ARIS MINING CORP 144A	8.000% 10/31/2029 DD 10/31/24	422,534.21	400,000.00	FIXED INCOME SECURITIES
12/31/2025	ARISTA NETWORKS INC		69,943,682.97	533,799.00	EQUITY
12/31/2025	ARISTOCRAT LEISURE LTD		7,986,586.18	205,854.00	EQUITY
12/31/2025	ARISTON HOLDING NV		81,776.32	15,626.00	EQUITY
12/31/2025	ARIZONA PUBLIC SERVICE CO	4.350% 11/15/2045 DD 11/06/15	2,516,476.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	3.750% 05/15/2046 DD 05/06/16	1,525,402.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	2.950% 09/15/2027 DD 09/11/17	1,985,563.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	4.200% 08/15/2048 DD 08/09/18	1,638,966.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	4.250% 03/01/2049 DD 02/28/19	1,627,893.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	3.500% 12/01/2049 DD 11/20/19	1,406,801.77	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	3.350% 05/15/2050 DD 05/22/20	1,380,147.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	6.350% 12/15/2032 DD 11/08/22	2,187,838.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARIZONA PUBLIC SERVICE CO	5.550% 08/01/2033 DD 06/30/23	2,133,984.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARJO AB		161,617.85	46,531.00	EQUITY
12/31/2025	ARKEMA SA		9,046,143.22	147,698.00	EQUITY
12/31/2025	ARMSTRONG WORLD INDUSTRIES INC		10,580,824.80	55,368.00	EQUITY
12/31/2025	ARNOLDO MONDADORI EDITORE SPA		63,485.09	25,558.00	EQUITY
12/31/2025	AROUNDTOWN SA		515,728.17	165,832.00	EQUITY
12/31/2025	ARROW ELECTRONICS INC		2,383,413.76	21,632.00	EQUITY
12/31/2025	ARSENAL AIC PARENT LLC 144A	8.000% 10/01/2030 DD 08/10/23	64,869.65	60,000.00	FIXED INCOME SECURITIES
12/31/2025	ARTERA SERVICES LLC 144A	8.500% 02/15/2031 DD 02/09/24	21,561.31	25,000.00	FIXED INCOME SECURITIES
12/31/2025	ARTHUR J GALLAGHER & CO		27,497,472.66	106,254.00	EQUITY
12/31/2025	ARTHUR J GALLAGHER & CO	2.400% 11/09/2031 DD 11/09/21	1,791,312.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARTHUR J GALLAGHER & CO	5.450% 07/15/2034 DD 02/15/24	2,123,399.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARTHUR J GALLAGHER & CO	5.150% 02/15/2035 DD 12/19/24	2,059,841.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARTHUR J GALLAGHER & CO	5.550% 02/15/2055 DD 12/19/24	1,961,427.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ARTIENCE CO LTD		158,101.24	7,100.00	EQUITY
12/31/2025	ARYT INDUSTRIES LTD		421,815.25	29,443.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ARYZTA AG		504,471.00	7,753.00	EQUITY
12/31/2025	AS ONE CORP		182,510.45	11,900.00	EQUITY
12/31/2025	ASAH GROUP HOLDINGS LTD		12,066,464.74	1,135,481.00	EQUITY
12/31/2025	ASAH INTECC CO LTD		31,324,963.36	1,671,500.00	EQUITY
12/31/2025	ASAH KASEI CORP		2,253,486.30	254,300.00	EQUITY
12/31/2025	ASAH YUKIZAI CORP		89,738.11	2,600.00	EQUITY
12/31/2025	ASCEND LEARNING 1/25 COV-LITE	0.000% 12/11/2028 DD 01/21/25	1,106,225.02	1,103,664.52	FIXED INCOME SECURITIES
12/31/2025	ASCENSION HEALTH	3.945% 11/15/2046 DD 05/11/16	6,547,972.27	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASCOPIAVE SPA		71,680.79	18,495.00	EQUITY
12/31/2025	ASHLAND INC		1,113,967.29	18,987.00	EQUITY
12/31/2025	ASHMORE GROUP PLC		236,753.23	99,727.00	EQUITY
12/31/2025	ASHTEAD CAPITAL INC 144A	2.450% 08/12/2031 DD 08/12/21	1,802,878.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASHTEAD CAPITAL INC 144A	5.950% 10/15/2033 DD 07/27/23	2,141,186.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASHTEAD CAPITAL INC 144A	5.500% 08/11/2032 DD 08/11/22	2,107,865.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASHTEAD GROUP PLC		6,944,495.89	101,514.00	EQUITY
12/31/2025	ASHTON WOODS USA LLC / AS 144A	4.625% 04/01/2030 DD 09/23/21	115,986.14	120,000.00	FIXED INCOME SECURITIES
12/31/2025	ASHTROM GROUP LTD		492,091.10	22,357.00	EQUITY
12/31/2025	ASICS CORP		3,952,881.45	164,300.00	EQUITY
12/31/2025	ASKER HEALTHCARE GROUP AB		484,337.79	52,903.00	EQUITY
12/31/2025	ASKUL CORP		66,092.82	7,300.00	EQUITY
12/31/2025	ASM INTERNATIONAL NV		6,548,856.28	10,773.00	EQUITY
12/31/2025	ASML HOLDING NV		347,432,382.26	321,061.00	EQUITY
12/31/2025	ASML HOLDING NV		22,446,366.75	20,970.00	EQUITY
12/31/2025	ASMODEE GROUP AB		326,997.30	28,455.00	EQUITY
12/31/2025	ASMPT LTD	HK/00522	5,299,655.67	532,600.00	EQUITY
12/31/2025	ASPEED TECHNOLOGY INC		14,017,214.70	60,665.00	EQUITY
12/31/2025	ASPEN DENTAL 6/21 INCREMENTAL	0.000% 12/23/2027 DD 06/11/21	444,252.61	469,696.05	FIXED INCOME SECURITIES
12/31/2025	ASPIRE BAKERIES 6/25 TLB	0.000% 12/23/2030 DD 06/17/25	342,619.07	341,550.02	FIXED INCOME SECURITIES
12/31/2025	ASR NEDERLAND NV		2,617,205.24	36,761.00	EQUITY
12/31/2025	ASSA ABLOY AB		9,765,102.63	250,829.00	EQUITY
12/31/2025	ASSOCIATED BRITISH FOODS PLC		61,192,475.78	2,097,974.00	EQUITY
12/31/2025	ASSURANT INC		5,113,004.65	21,229.00	EQUITY
12/31/2025	ASSURED GUARANTY LTD		1,672,211.09	18,607.00	EQUITY
12/31/2025	ASSYSTEM SA		57,470.77	1,146.00	EQUITY
12/31/2025	AST SPACEMOBILE INC		6,697,502.82	92,214.00	EQUITY
12/31/2025	ASTELLAS PHARMA INC		5,609,552.61	420,100.00	EQUITY
12/31/2025	ASTERA LABS INC		11,948,474.28	71,823.00	EQUITY
12/31/2025	ASTON MARTIN LAGONDA GLOBAL HO		54,298.15	63,523.00	EQUITY
12/31/2025	ASTRAZENECA FINANCE LLC	2.250% 05/28/2031 DD 05/28/21	4,557,070.95	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASTRAZENECA FINANCE LLC	4.900% 03/03/2030 DD 03/03/23	10,486,362.01	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASTRAZENECA FINANCE LLC	4.875% 03/03/2033 DD 03/03/23	10,476,063.47	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASTRAZENECA PLC		67,964,644.66	366,421.00	EQUITY
12/31/2025	ASTRAZENECA PLC	6.450% 09/15/2037 DD 09/12/07	13,905,463.52	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASTRAZENECA PLC	4.000% 09/18/2042 DD 09/18/12	1,745,339.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASTRAZENECA PLC	4.375% 11/16/2045 DD 11/16/15	2,658,822.87	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ASTRAZENECA PLC	1.375% 08/06/2030 DD 08/06/20	11,627,837.45	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASTRAZENECA PLC	3.000% 05/28/2051 DD 05/28/21	6,754,239.80	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ASURION 6/25 B13 TLB	0.000% 06/02/2030 DD 06/02/25	343,443.31	343,711.40	FIXED INCOME SECURITIES
12/31/2025	ASURION 7/21 2ND LIEN TLB4	0.000% 01/20/2029 DD 07/07/21	225,400.00	230,000.00	FIXED INCOME SECURITIES
12/31/2025	ASURION 9/24 B12 TLB	0.000% 09/13/2030 DD 09/09/24	103,628.51	103,677.24	FIXED INCOME SECURITIES
12/31/2025	ASURION LLC AND ASURION C 144A	8.000% 12/31/2032 DD 12/19/25	150,840.33	145,000.00	FIXED INCOME SECURITIES
12/31/2025	ASURION LLC AND ASURION C 144A	8.000% 12/31/2032 DD 12/19/25	67,618.07	65,000.00	FIXED INCOME SECURITIES
12/31/2025	ASX LTD		1,673,700.46	48,792.00	EQUITY
12/31/2025	AT&S AUSTRIA TECHNOLOGIE & SYS		861,061.88	22,769.00	EQUITY
12/31/2025	AT&T INC		71,933,833.08	2,895,887.00	EQUITY
12/31/2025	AT&T INC	4.350% 06/15/2045 DD 06/15/13	12,405,481.25	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	4.300% 02/15/2030 DD 08/15/18	13,919,505.40	13,680,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	2.750% 06/01/2031 DD 05/28/20	4,603,419.48	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	2.550% 12/01/2033 DD 06/01/21	15,600,068.20	18,233,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	5.400% 02/15/2034 DD 06/02/23	3,171,766.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	5.375% 08/15/2035 DD 06/03/25	5,279,025.38	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	6.050% 08/15/2056 DD 06/03/25	3,122,495.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	4.550% 11/01/2032 DD 09/24/25	5,028,783.46	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	4.900% 11/01/2035 DD 09/24/25	5,004,311.69	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	5.550% 11/01/2045 DD 09/24/25	14,669,708.80	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AT&T INC	5.700% 11/01/2054 DD 09/24/25	2,923,573.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATALAYA MINING COPPER SA		278,327.30	24,202.00	EQUITY
12/31/2025	ATCO LTD	CL 1 NON-VTG	4,313,424.75	104,871.00	EQUITY
12/31/2025	ATEA ASA		262,930.91	16,807.00	EQUITY
12/31/2025	ATHENAHEALTH 2/22 COV-LITE TLB	0.000% 02/15/2029 DD 01/14/22	844,579.12	843,701.67	FIXED INCOME SECURITIES
12/31/2025	ATHENAHEALTH GROUP INC 144A	6.500% 02/15/2030 DD 02/15/22	1,322,902.12	1,295,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENAHEALTH GROUP INC 144A	6.500% 02/15/2030 DD 02/15/22	234,955.59	230,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENE GLOBAL FUNDING 144A	5.543% 08/22/2035 DD 08/22/25	3,069,513.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENE HOLDING LTD	6.150% 04/03/2030 DD 04/03/20	3,226,131.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENE HOLDING LTD	3.950% 05/25/2051 DD 05/25/21	1,405,297.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENE HOLDING LTD	3.450% 05/15/2052 DD 12/13/21	1,273,405.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENE HOLDING LTD	6.650% 02/01/2033 DD 11/21/22	3,333,260.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATHENE HOLDING LTD	6.625% 05/19/2055 DD 05/19/25	3,078,627.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATI INC		6,477,398.68	56,443.00	EQUITY
12/31/2025	ATKINSREALIS GROUP INC		1,618,424.51	25,039.00	EQUITY
12/31/2025	ATLANTIC UNION BANKSHARES CORP		16,056,205.00	454,850.00	EQUITY
12/31/2025	ATLAS ARTERIA LTD		761,206.23	233,913.00	EQUITY
12/31/2025	ATLAS COPCO AB		102,854,887.46	5,710,320.00	EQUITY
12/31/2025	ATLAS COPCO AB		61,797,906.81	3,823,507.00	EQUITY
12/31/2025	ATLAS SENIOR LOAN F 11A B 144A	VAR RT 07/26/2031 DD 06/28/18	1,515,648.16	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	ATLASSIAN CORP		34,622,889.18	213,537.00	EQUITY
12/31/2025	ATMOS ENERGY CORP		11,240,764.91	67,057.00	EQUITY
12/31/2025	ATMOS ENERGY CORP	4.125% 10/15/2044 DD 10/15/14	5,111,554.76	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	4.300% 10/01/2048 DD 10/04/18	2,517,281.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	4.125% 03/15/2049 DD 03/04/19	1,621,887.95	2,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ATMOS ENERGY CORP	2.625% 09/15/2029 DD 10/02/19	1,916,203.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	1.500% 01/15/2031 DD 10/01/20	1,768,052.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	5.450% 10/15/2032 DD 10/03/22	2,138,317.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	5.750% 10/15/2052 DD 10/03/22	2,045,061.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	5.900% 11/15/2033 DD 10/10/23	4,354,140.52	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATMOS ENERGY CORP	5.450% 01/15/2056 DD 10/01/25	1,962,121.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ATOM CORP		83,966.95	23,800.00	EQUITY
12/31/2025	ATOSS SOFTWARE SE		277,704.10	2,049.00	EQUITY
12/31/2025	ATRESMEDIA CORP DE MEDIOS DE C		111,124.49	19,389.00	EQUITY
12/31/2025	ATRIUM LJUNGBERG AB		198,894.40	55,203.00	EQUITY
12/31/2025	ATTENDO AB		192,969.79	21,721.00	EQUITY
12/31/2025	AUB GROUP LTD		517,459.06	25,194.00	EQUITY
12/31/2025	AUBAY		97,439.77	1,453.00	EQUITY
12/31/2025	AUCKLAND INTERNATIONAL AIRPORT		1,887,569.90	394,051.00	EQUITY
12/31/2025	AUMOVIO SE		5,576,294.03	110,573.00	EQUITY
12/31/2025	AURA INVESTMENTS LTD		232,232.15	36,353.00	EQUITY
12/31/2025	AURIZON HOLDINGS LTD		5,859,568.94	2,407,380.00	EQUITY
12/31/2025	AURORA INNOVATION INC		1,876,028.16	488,549.00	EQUITY
12/31/2025	AURUBIS AG		985,183.62	6,754.00	EQUITY
12/31/2025	AUSSIE BROADBAND LTD		183,321.60	54,545.00	EQUITY
12/31/2025	AUSTAL LTD		335,412.85	75,184.00	EQUITY
12/31/2025	AUSTEVOLL SEAFOOD ASA		184,428.24	19,080.00	EQUITY
12/31/2025	AUSTRALIA & NEW ZEALAND B 144A	VAR RT 09/30/2035 DD 09/30/24	3,053,718.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUSTRALIA & NEW ZEALAND B 144A	VAR RT 06/18/2036 DD 06/18/25	2,072,699.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTHENTIC BRANDS 12/24 TLB	0.000% 12/21/2028 DD 12/09/24	49,406.11	49,375.00	FIXED INCOME SECURITIES
12/31/2025	AUTO1 GROUP SE		937,026.12	29,225.00	EQUITY
12/31/2025	AUTOBACS SEVEN CO LTD		148,335.84	14,100.00	EQUITY
12/31/2025	AUTODESK INC		28,266,882.93	95,493.00	EQUITY
12/31/2025	AUTOMATIC DATA PROCESSING INC		75,743,391.04	292,528.00	EQUITY
12/31/2025	AUTOMATIC DATA PROCESSING INC	4.450% 09/09/2034 DD 09/09/24	5,054,122.37	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTOMATIC DATA PROCESSING INC	4.750% 05/08/2032 DD 05/08/25	3,093,574.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTONATION FINANCE T 1A C 144A	5.190% 12/10/2030 DD 05/21/25	2,043,223.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTONATION FINANCE T 1A D 144A	5.630% 09/10/2032 DD 05/21/25	2,043,417.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTONATION INC		2,299,567.76	11,137.00	EQUITY
12/31/2025	AUTONATION INC	3.850% 03/01/2032 DD 02/28/22	1,905,678.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTONEUM HOLDING AG		121,429.35	574.00	EQUITY
12/31/2025	AUTOSTORE HOLDINGS LTD		294,935.92	251,903.00	EQUITY
12/31/2025	AUTOTRADER GROUP PLC		1,636,448.53	207,477.00	EQUITY
12/31/2025	AUTOZONE INC		28,315,633.50	8,349.00	EQUITY
12/31/2025	AUTOZONE INC	4.000% 04/15/2030 DD 03/30/20	1,994,582.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTOZONE INC	4.750% 08/01/2032 DD 08/01/22	2,056,682.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AUTOZONE INC	6.550% 11/01/2033 DD 10/25/23	2,243,791.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC		47,441,829.60	259,160.00	EQUITY
12/31/2025	AVALONBAY COMMUNITIES INC		10,908,179.28	59,588.00	EQUITY
12/31/2025	AVALONBAY COMMUNITIES INC	5.000% 02/15/2033 DD 12/07/22	2,085,331.22	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	AVALONBAY COMMUNITIES INC	5.350% 06/01/2034 DD 05/14/24	3,130,256.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC	5.000% 08/01/2035 DD 07/10/25	3,104,778.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC	3.350% 05/15/2027 DD 05/12/17	1,993,075.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC	4.150% 07/01/2047 DD 06/21/17	1,693,726.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC	3.200% 01/15/2028 DD 11/15/17	2,000,461.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC	3.300% 06/01/2029 DD 05/15/19	5,860,353.84	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVALONBAY COMMUNITIES INC	2.300% 03/01/2030 DD 02/25/20	1,869,520.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVANT CREDIT CARD MA 1A A 144A	4.890% 04/15/2031 DD 09/19/25	1,002,137.43	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVANT LOANS FUNDIN REV1 A 144A	5.920% 10/15/2033 DD 07/30/24	2,088,879.68	2,065,000.00	FIXED INCOME SECURITIES
12/31/2025	AVANTOR INC		3,172,116.54	276,799.00	EQUITY
12/31/2025	AVANZA BANK HOLDING AB		1,070,124.19	27,939.00	EQUITY
12/31/2025	AVEPOINT INC		5,529,567.33	398,097.00	EQUITY
12/31/2025	AVERY DENNISON CORP		5,860,719.24	32,223.00	EQUITY
12/31/2025	AVIDITY BIOSCIENCES INC		4,235,617.86	58,722.00	EQUITY
12/31/2025	AVIO SPA		295,650.11	8,577.00	EQUITY
12/31/2025	AVIS BUDGET GROUP INC		907,864.00	7,075.00	EQUITY
12/31/2025	AVISTA CORP	4.000% 04/01/2052 DD 03/17/22	2,276,927.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	AVIVA PLC		5,999,607.04	651,740.00	EQUITY
12/31/2025	AVNET INC		1,627,315.68	33,846.00	EQUITY
12/31/2025	AVOLTA AG		1,051,568.60	17,673.00	EQUITY
12/31/2025	AWA BANK LTD/THE		173,447.32	6,200.00	EQUITY
12/31/2025	AXA SA		35,421,694.62	736,334.00	EQUITY
12/31/2025	AXALTA COATING SYSTEMS LTD		2,883,441.33	89,243.00	EQUITY
12/31/2025	AXFOOD AB		1,028,581.27	32,675.00	EQUITY
12/31/2025	AXIAL RETAILING INC		86,799.58	11,800.00	EQUITY
12/31/2025	AXIS BANK LTD		25,619,157.24	1,813,955.00	EQUITY
12/31/2025	AXIS CAPITAL HOLDINGS LTD		3,346,763.72	31,124.00	EQUITY
12/31/2025	AXON ENTERPRISE INC		47,225,083.29	83,153.00	EQUITY
12/31/2025	AXSOME THERAPEUTICS INC		3,504,496.32	19,188.00	EQUITY
12/31/2025	AYVENS SA		9,466,947.65	704,611.00	EQUITY
12/31/2025	AZ-COM MARUWA HOLDINGS INC		67,376.31	10,700.00	EQUITY
12/31/2025	AZBIL CORP		890,282.01	98,100.00	EQUITY
12/31/2025	AZELIS GROUP NV		409,452.56	37,287.00	EQUITY
12/31/2025	AZIMUT HOLDING SPA		1,051,092.04	25,041.00	EQUITY
12/31/2025	AZORIM-INVESTMENT DEVELOPMENT		83,501.57	14,362.00	EQUITY
12/31/2025	AZORRA FINANCE LTD 144A	7.250% 01/15/2031 DD 07/02/25	547,359.89	505,000.00	FIXED INCOME SECURITIES
12/31/2025	AZORRA FINANCE LTD 144A	7.750% 04/15/2030 DD 10/18/24	123,312.22	115,000.00	FIXED INCOME SECURITIES
12/31/2025	AZORRA FINANCE LTD 144A	7.250% 01/15/2031 DD 07/02/25	200,517.98	185,000.00	FIXED INCOME SECURITIES
12/31/2025	AZRIELI GROUP LTD		1,420,237.21	12,556.00	EQUITY
12/31/2025	B&M EUROPEAN VALUE RETAIL SA		671,542.97	295,776.00	EQUITY
12/31/2025	BABCOCK INTERNATIONAL GROUP PL		7,575,775.85	452,215.00	EQUITY
12/31/2025	BACARDI LTD / BACARDI-MAR 144A	5.900% 06/15/2043 DD 06/20/23	1,949,540.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BACARDI LTD 144A	5.150% 05/15/2038 DD 04/30/18	1,915,361.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BACARDI LTD 144A	5.300% 05/15/2048 DD 04/30/18	1,793,701.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BACHEM HOLDING AG		547,927.17	7,247.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BADGER INFRASTRUCTURE		4,444,358.90	83,092.00	EQUITY
12/31/2025	BAE SYSTEMS PLC		16,526,556.88	716,858.00	EQUITY
12/31/2025	BAE SYSTEMS PLC 144A	3.400% 04/15/2030 DD 04/14/20	2,921,424.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAE SYSTEMS PLC 144A	1.900% 02/15/2031 DD 09/15/20	1,788,352.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAE SYSTEMS PLC 144A	5.300% 03/26/2034 DD 03/26/24	2,099,062.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAIDU INC	HK/09888	11,511,516.90	681,368.00	EQUITY
12/31/2025	BAIDU INC	3.425% 04/07/2030 DD 04/07/20	2,943,461.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAIN CAPITAL CREDI 2A A1R 144A	VAR RT 07/18/2038 DD 08/08/25	2,021,724.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAIN CAPITAL CREDIT 2A A1 144A	VAR RT 07/15/2037 DD 05/10/24	1,270,628.96	1,250,000.00	FIXED INCOME SECURITIES
12/31/2025	BAIN CAPITAL CREDIT 3A D1 144A	VAR RT 07/23/2038 DD 08/21/25	1,026,101.10	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAIN CAPITAL CREDIT 6A A1 144A	VAR RT 01/21/2038 DD 12/27/24	5,051,999.60	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAIN CAPITAL CREDIT 7A DR 144A	VAR RT 01/22/2035 DD 02/12/25	759,995.25	750,000.00	FIXED INCOME SECURITIES
12/31/2025	BAJAJ FINANCE LTD		5,214,012.42	474,901.00	EQUITY
12/31/2025	BAKER HUGHES CO		18,923,463.90	415,535.00	EQUITY
12/31/2025	BAKER HUGHES HOLDINGS LLC	5.125% 09/15/2040 DD 08/24/10	1,975,023.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAKER HUGHES HOLDINGS LLC / BA	3.337% 12/15/2027 DD 12/11/17	7,922,192.33	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAKER HUGHES HOLDINGS LLC / BA	4.080% 12/15/2047 DD 12/11/17	2,392,543.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAKER HUGHES HOLDINGS LLC / BA	4.486% 05/01/2030 DD 05/01/20	2,028,884.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAKKAFROST P/F		836,540.69	16,337.00	EQUITY
12/31/2025	BAKKAVOR GROUP PLC		139,569.95	43,599.00	EQUITY
12/31/2025	BALFOUR BEATTY PLC		1,407,881.15	147,217.00	EQUITY
12/31/2025	BALL CORP		6,040,963.65	114,045.00	EQUITY
12/31/2025	BALTIC CLASSIFIEDS GROUP PLC		410,245.37	149,412.00	EQUITY
12/31/2025	BALTIMORE GAS AND ELECTRIC CO	2.400% 08/15/2026 DD 08/18/16	2,999,282.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BALTIMORE GAS AND ELECTRIC CO	3.750% 08/15/2047 DD 08/24/17	1,554,754.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BALTIMORE GAS AND ELECTRIC CO	4.250% 09/15/2048 DD 09/20/18	1,657,425.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BALTIMORE GAS AND ELECTRIC CO	5.400% 06/01/2053 DD 05/10/23	2,897,853.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCA GENERALI SPA		843,292.21	12,553.00	EQUITY
12/31/2025	BANCA IFIS SPA		164,865.51	5,531.00	EQUITY
12/31/2025	BANCA MEDIOLANUM SPA		1,302,341.00	56,954.00	EQUITY
12/31/2025	BANCA MONTE DEI PASCHI DI SIEN		4,991,762.52	465,531.00	EQUITY
12/31/2025	BANCA POPOLARE DI SONDRIO SPA		316,725.73	16,197.00	EQUITY
12/31/2025	BANCO BILBAO VIZCAYA ARGENTARI		32,074,776.68	1,362,118.00	EQUITY
12/31/2025	BANCO BPM SPA		3,579,320.18	234,075.00	EQUITY
12/31/2025	BANCO BTG PACTUAL SA		7,846,715.86	809,426.00	EQUITY
12/31/2025	BANCO COMERCIAL PORTUGUES SA		1,923,402.79	1,827,388.00	EQUITY
12/31/2025	BANCO DAVIVIENDA SA 144A	VAR RT 12/31/2049 DD 04/22/21	288,458.80	300,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO DAVIVIENDA SA 144A	VAR RT 07/02/2035 DD 07/02/25	652,667.58	600,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO DE BOGOTA SA REGS	6.250% 05/12/2026 DD 05/12/16	506,174.47	500,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO DE CREDITO DEL PERU REGS	VAR RT 09/30/2031 DD 03/30/21	1,491,584.82	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO DE SABADELL SA		4,990,529.28	1,262,778.00	EQUITY
12/31/2025	BANCO DI DESIO E DELLA BRIANZA		80,053.86	7,213.00	EQUITY
12/31/2025	BANCO GNB SUDAMERIS SA REGS	VAR RT 04/16/2031 DD 04/16/21	403,247.00	400,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO INDUSTRIAL SA/GUATE REGS	VAR RT 01/29/2031 DD 01/29/21	1,015,683.35	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO INTERNACIONAL DEL P 144A	VAR RT 04/30/2035 DD 01/30/25	318,251.81	300,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BANCO INTERNACIONAL DEL P REGS	VAR RT 04/30/2035	212,167.87	200,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO INTERNACIONAL DEL P REGS	VAR RT 04/30/2035 DD 01/30/25	212,167.87	200,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO MERCANTIL DEL NORTE 144A	VAR RT 12/31/2049 DD 06/27/19	517,225.67	500,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO MERCANTIL DEL NORTE 144A	VAR RT 12/31/2049 DD 11/20/24	317,861.47	300,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA		132,525,362.90	11,205,597.00	EQUITY
12/31/2025	BANCO SANTANDER SA	4.379% 04/12/2028 DD 04/12/18	2,028,515.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	2.958% 03/25/2031 DD 03/25/21	1,869,714.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	6.921% 08/08/2033 DD 08/08/23	2,270,574.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	6.350% 03/14/2034 DD 03/14/24	3,288,870.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	5.439% 07/15/2031 DD 07/15/24	3,224,781.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	6.033% 01/17/2035 DD 01/17/25	3,295,053.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	3.306% 06/27/2029 DD 06/27/19	4,855,017.32	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	3.490% 05/28/2030 DD 05/28/20	965,993.40	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	5.127% 11/06/2035 DD 11/06/25	5,037,425.23	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCO SANTANDER SA	VAR RT 11/22/2032 DD 11/22/21	2,755,869.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANCOLOMBIA SA	VAR RT 12/24/2034 DD 06/24/24	214,693.30	200,000.00	FIXED INCOME SECURITIES
12/31/2025	BANDAI NAMCO HOLDINGS INC		3,800,833.30	142,800.00	EQUITY
12/31/2025	BANGKOK DUSIT MEDICAL SERVICES		10,305,360.58	16,822,300.00	EQUITY
12/31/2025	BANK 2017-BNK4 BNK4 ASB	3.419% 05/15/2050 DD 04/01/17	77,503.90	77,584.56	FIXED INCOME SECURITIES
12/31/2025	BANK 2017-BNK7 BNK7 A4	3.175% 09/15/2060 DD 09/01/17	1,111,462.46	1,123,294.42	FIXED INCOME SECURITIES
12/31/2025	BANK 2017-BNK7 BNK7 ASB	3.265% 09/15/2060 DD 09/01/17	577,178.33	580,183.61	FIXED INCOME SECURITIES
12/31/2025	BANK 2017-BNK8 BNK8 ASB	3.314% 11/15/2050 DD 11/01/17	3,316,083.09	3,331,853.87	FIXED INCOME SECURITIES
12/31/2025	BANK 2020-BNK28 BN28 XFG 144A	1.500% 03/15/2063 DD 09/01/20	585,921.63	10,106,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK 2020-BNK30 BN30 ASB	1.673% 12/15/2053 DD 12/01/20	467,795.87	490,892.89	FIXED INCOME SECURITIES
12/31/2025	BANK 2022-BNK43 BNK43 A1	4.350% 08/15/2055 DD 08/01/22	1,928,628.82	1,921,922.46	FIXED INCOME SECURITIES
12/31/2025	BANK 2022-BNK43 BNK43 XD 144A	VAR RT 08/15/2055 DD 08/01/22	1,365,467.75	11,065,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK 2025-BNK51 BNK51 XD 144A	VAR RT 12/25/2067 DD 12/01/25	777,085.62	4,686,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK CENTRAL ASIA TBK PT		13,689,837.78	28,269,734.00	EQUITY
12/31/2025	BANK HAPOALIM BM		6,652,920.36	294,289.00	EQUITY
12/31/2025	BANK LEUMI LE-ISRAEL BM		7,735,810.50	351,208.00	EQUITY
12/31/2025	BANK NEGARA INDONESIA PER REGS	3.750% 03/30/2026	602,217.45	600,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP		201,360,390.00	3,661,098.00	EQUITY
12/31/2025	BANK OF AMERICA CORP	5.875% 02/07/2042 DD 02/07/12	10,860,615.30	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	4.250% 10/22/2026 DD 10/22/14	2,020,991.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	6.110% 01/29/2037 DD 01/29/07	16,555,189.32	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	7.750% 05/14/2038 DD 05/14/08	18,362,396.63	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/24/2038 DD 04/24/17	1,881,014.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 07/21/2028 DD 07/21/17	3,027,229.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 01/23/2049 DD 01/23/18	2,452,541.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 07/23/2029 DD 07/23/18	10,233,284.14	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 02/07/2030 DD 02/07/19	15,153,980.40	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 03/15/2050 DD 03/15/19	12,792,461.62	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/23/2040 DD 04/23/19	9,005,705.59	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 07/23/2030 DD 07/23/19	9,798,967.11	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 10/22/2030 DD 10/22/19	9,571,283.57	10,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BANK OF AMERICA CORP	VAR RT 03/20/2051 DD 03/20/20	14,628,502.32	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/29/2031 DD 04/29/20	4,681,223.75	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 03/13/2052 DD 03/11/21	3,662,134.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 03/11/2032 DD 03/11/21	4,633,451.34	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/22/2032 DD 04/22/21	1,845,608.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/22/2042 DD 04/22/21	1,590,492.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 07/21/2032 DD 07/21/21	9,043,757.38	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 07/21/2052 DD 07/21/21	2,005,331.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 09/21/2036 DD 09/21/21	2,653,376.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 10/20/2032 DD 10/20/21	2,720,927.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 02/04/2033 DD 02/04/22	9,266,400.57	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 03/08/2037 DD 03/08/22	20,983,761.19	22,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/27/2033 DD 04/27/22	15,085,139.58	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 07/22/2033 DD 07/22/22	10,418,015.23	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 04/25/2034 DD 04/25/23	5,196,205.53	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 09/15/2034 DD 09/15/23	16,266,653.82	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 01/23/2035 DD 01/23/24	7,460,024.77	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 08/15/2035 DD 08/15/24	15,648,304.27	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 10/25/2035 DD 10/25/24	15,515,070.65	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 01/24/2036 DD 01/24/25	15,999,479.15	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 02/12/2036 DD 02/12/25	15,962,640.48	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA CORP	VAR RT 05/09/2036 DD 05/09/25	20,978,290.89	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA MERRI BNK3 ASB	3.366% 02/15/2050 DD 02/01/17	265,145.76	265,349.15	FIXED INCOME SECURITIES
12/31/2025	BANK OF AMERICA NA	6.000% 10/15/2036 DD 10/26/06	10,977,072.07	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF CYPRUS HOLDINGS PLC		7,634,980.62	818,753.00	EQUITY
12/31/2025	BANK OF IRELAND GROUP PLC		13,875,084.12	722,134.00	EQUITY
12/31/2025	BANK OF IRELAND GROUP PLC		9,787,855.43	508,946.00	EQUITY
12/31/2025	BANK OF MONTREAL		5,485,275.58	42,182.00	EQUITY
12/31/2025	BANK OF NAGOYA LTD/THE		208,379.86	7,500.00	EQUITY
12/31/2025	BANK OF NEW YORK MELLON CORP/T		33,938,795.41	292,349.00	EQUITY
12/31/2025	BANK OF NEW YORK MELLON CORP/T	2.800% 05/04/2026 DD 05/02/16	2,001,207.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	3.000% 10/30/2028 DD 10/31/16	4,895,110.92	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	3.300% 08/23/2029 DD 08/23/17	1,965,896.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 07/26/2030 DD 07/26/22	2,075,931.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 10/25/2028 DD 10/25/22	3,132,389.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 10/25/2033 DD 10/25/22	3,266,808.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 04/26/2034 DD 04/26/23	8,227,812.04	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 10/25/2034 DD 10/25/23	11,305,738.00	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 03/14/2035 DD 03/14/24	5,243,372.54	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 07/22/2032 DD 07/22/24	3,176,364.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 11/20/2035 DD 11/20/24	3,124,698.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 06/06/2036 DD 06/10/25	2,079,364.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NEW YORK MELLON CORP/T	VAR RT 07/21/2039 DD 07/22/24	3,209,773.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NOVA SCOTIA		8,660,989.93	117,278.00	EQUITY
12/31/2025	BANK OF NOVA SCOTIA/THE	2.450% 02/02/2032 DD 01/10/22	1,806,554.12	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BANK OF NOVA SCOTIA/THE	VAR RT 05/04/2037 DD 04/12/22	1,963,128.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF NOVA SCOTIA/THE	VAR RT 11/10/2032 DD 09/11/24	2,035,447.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK OF QUEENSLAND LTD		1,273,081.83	292,358.00	EQUITY
12/31/2025	BANK OZK		14,093,625.00	306,250.00	EQUITY
12/31/2025	BANK RAKYAT INDONESIA PERSERO		25,903,450.41	114,381,414.00	EQUITY
12/31/2025	BANK5 2023-5YR1 5YR1 A3	VAR RT 04/15/2056 DD 04/01/23	749,351.55	719,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK5 2024-5YR10 5YR10 C	VAR RT 10/15/2057 DD 10/01/24	1,778,338.77	1,782,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK5 2024-5YR5 5YR5 A3	5.702% 02/15/2029 DD 02/01/24	2,963,277.51	2,845,479.59	FIXED INCOME SECURITIES
12/31/2025	BANK5 2024-5YR8 5YR8 A3	5.884% 08/15/2057 DD 08/01/24	3,554,321.24	3,378,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK5 2025-5YR15 5YR15 C	VAR RT 07/15/2058 DD 07/01/25	2,003,566.83	1,986,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK5 2025-5YR16 5YR16 XA	VAR RT 08/15/2063 DD 08/01/25	868,886.27	19,206,738.39	FIXED INCOME SECURITIES
12/31/2025	BANK5 2025-5YR17 5YR17 XA	VAR RT 11/15/2058 DD 10/01/25	1,708,825.40	34,062,715.94	FIXED INCOME SECURITIES
12/31/2025	BANK5 2025-5YR18 5YR18 B	0.010% 12/15/2058 DD 12/01/25	2,064,427.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK5 2025-5YR19 5YR19 XA	VAR RT 12/15/2058 DD 12/01/25	3,455,466.45	67,925,000.00	FIXED INCOME SECURITIES
12/31/2025	BANK5 TRUST 2024-5YR6 5YR6 A3	6.225% 05/15/2057 DD 05/01/24	3,494,329.41	3,300,000.00	FIXED INCOME SECURITIES
12/31/2025	BANKINTER SA		2,638,864.58	158,735.00	EQUITY
12/31/2025	BANQUE CANTONALE VAUDOISE		869,732.03	6,863.00	EQUITY
12/31/2025	BAPCOR LTD		103,210.98	74,770.00	EQUITY
12/31/2025	BARCLAYS PLC		21,672,792.91	3,385,440.00	EQUITY
12/31/2025	BARCLAYS PLC	4.337% 01/10/2028 DD 01/10/17	3,068,943.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	4.950% 01/10/2047 DD 01/10/17	2,831,614.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 03/10/2032 DD 03/10/21	2,757,081.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 11/24/2032 DD 11/24/21	1,828,343.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 08/09/2033 DD 08/09/22	2,144,971.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 11/02/2028 DD 11/02/22	3,206,818.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 11/02/2033 DD 11/02/22	3,466,930.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 05/09/2034 DD 05/09/23	3,252,883.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 06/27/2034 DD 06/27/23	3,361,528.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 09/13/2034 DD 09/13/23	11,266,994.92	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 03/12/2055 DD 03/12/24	6,414,447.82	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 09/10/2035 DD 09/10/24	10,326,392.63	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCLAYS PLC	VAR RT 02/25/2036 DD 02/25/25	5,335,171.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARCO NV		189,128.54	13,601.00	EQUITY
12/31/2025	BARRATT REDROW PLC		1,689,458.20	329,587.00	EQUITY
12/31/2025	BARRICK MINING CORP		13,343,976.48	305,925.00	EQUITY
12/31/2025	BARRICK MINING CORP		6,177,001.35	141,837.00	EQUITY
12/31/2025	BARRICK NORTH AMERICA FINANCE	7.500% 09/15/2038 DD 09/11/08	2,429,595.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARRICK NORTH AMERICA FINANCE	5.700% 05/30/2041 DD 06/01/11	2,047,631.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARRICK PD AUSTRALIA FINANCE P	5.950% 10/15/2039 DD 10/16/09	3,189,250.86	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BARRY CALLEBAUT AG		1,412,738.40	857.00	EQUITY
12/31/2025	BASF SE		27,415,329.79	525,391.00	EQUITY
12/31/2025	BASIC-FIT NV		389,730.15	11,226.00	EQUITY
12/31/2025	BASILEA PHARMACEUTICA AG ALLSC		185,451.81	2,686.00	EQUITY
12/31/2025	BASS PRO SHOPS/GREAT AMERICAN	0.000% 01/16/2032 DD 01/13/25	0.02	0.02	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	6.343% 08/02/2030 DD 08/02/23	2,214,939.89	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BAT CAPITAL CORP	6.421% 08/02/2033 DD 08/02/23	2,259,309.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	7.079% 08/02/2043 DD 08/02/23	2,305,033.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	7.081% 08/02/2053 DD 08/02/23	2,326,145.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	4.625% 03/22/2033 DD 09/22/25	3,021,041.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	4.390% 08/15/2037 DD 08/15/18	4,688,723.37	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	4.540% 08/15/2047 DD 08/15/18	1,128,621.53	1,333,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	4.906% 04/02/2030 DD 04/02/20	3,100,609.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	5.282% 04/02/2050 DD 04/02/20	2,744,448.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	7.750% 10/19/2032 DD 10/19/22	2,367,077.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	6.000% 02/20/2034 DD 02/20/24	2,185,087.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAT CAPITAL CORP	5.625% 08/15/2035 DD 03/13/25	3,188,636.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BATH & BODY WORKS INC		1,733,867.84	86,348.00	EQUITY
12/31/2025	BAUSCH + LOMB 6/25	0.000% 01/15/2031 DD 06/10/25	983,875.90	975,100.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH + LOMB 9/23 INCREMENTAL	0.000% 09/29/2028 DD 09/11/23	185,725.00	185,725.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH + LOMB CORP 144A	8.375% 10/01/2028 DD 09/29/23	1,027,423.44	965,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH + LOMB CORP 144A	8.375% 10/01/2028 DD 09/29/23	255,525.00	240,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH HEALTH AMERICAS IN 144A	8.500% 01/31/2027 DD 06/01/18	51,272.50	50,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH HEALTH COS INC 144A	5.250% 01/30/2030 DD 12/30/19	191,335.52	265,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH HEALTH COS INC 144A	4.875% 06/01/2028 DD 06/08/21	274,214.06	305,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH HEALTH COS INC 144A	5.250% 01/30/2030 DD 12/30/19	57,761.67	80,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH HEALTH COS INC 144A	4.875% 06/01/2028 DD 06/08/21	125,868.75	140,000.00	FIXED INCOME SECURITIES
12/31/2025	BAUSCH HEALTH COS INC 144A	14.000% 10/15/2030 DD 09/30/22	11,435.11	11,000.00	FIXED INCOME SECURITIES
12/31/2025	BAVARIAN NORDIC A/S		789,886.61	26,321.00	EQUITY
12/31/2025	BAWAG GROUP AG		2,596,779.42	17,140.00	EQUITY
12/31/2025	BAXTER INTERNATIONAL INC		4,103,792.68	214,634.00	EQUITY
12/31/2025	BAXTER INTERNATIONAL INC	3.950% 04/01/2030 DD 04/01/21	1,967,578.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAXTER INTERNATIONAL INC	1.730% 04/01/2031 DD 04/01/21	1,721,362.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAXTER INTERNATIONAL INC	2.539% 02/01/2032 DD 12/01/21	3,527,969.79	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAXTER INTERNATIONAL INC	5.650% 12/15/2035 DD 12/04/25	2,032,511.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAYCURRENT INC		1,397,492.78	33,700.00	EQUITY
12/31/2025	BAYER AG		10,413,200.66	239,569.00	EQUITY
12/31/2025	BAYER US FINANCE II LLC 144A	4.625% 06/25/2038 DD 06/25/18	1,833,290.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAYER US FINANCE II LLC 144A	4.875% 06/25/2048 DD 06/25/18	5,100,744.12	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAYER US FINANCE II LLC 144A	5.875% 04/15/2038 DD 04/15/18	3,024,980.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAYER US FINANCE II LLC 144A	3.950% 04/15/2045 DD 04/15/18	3,771,339.34	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BAYERISCHE MOTOREN WERKE AG		1,520,482.31	14,149.00	PREFERRED SECURITIES
12/31/2025	BAYERISCHE MOTOREN WERKE AG		7,500,863.27	68,571.00	EQUITY
12/31/2025	BAYSWATER PARK CLO 1A AR 144A	VAR RT 01/20/2039 DD 12/30/25	1,000,274.66	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BBCMS 2019-BWAY MO BWAY E 144A	VAR RT 11/15/2034 DD 11/26/19	8,569.06	887,000.00	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRU C11 XD 144A	VAR RT 09/15/2054 DD 09/01/21	1,107,359.73	14,747,000.00	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRUST 2 5C37 XA	VAR RT 09/15/2058 DD 09/01/25	1,303,567.42	19,177,582.74	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRUST 2 C19 A2B	5.753% 04/15/2056 DD 04/01/23	1,731,988.84	1,700,000.00	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRUST 20 5C27 C	VAR RT 07/15/2057 DD 07/01/24	1,389,179.12	1,340,000.00	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRUST 20 5C29 C	5.512% 09/15/2057 DD 09/01/24	980,994.52	983,000.00	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRUST 20 5C38 B	VAR RT 11/15/2058 DD 11/01/25	2,049,339.68	1,984,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BBCMS MORTGAGE TRUST 201 C1 XA	VAR RT 02/15/2050 DD 02/01/17	35,814.50	3,448,712.11	FIXED INCOME SECURITIES
12/31/2025	BBCMS MORTGAGE TRUST 202 C19 B	VAR RT 04/15/2056 DD 04/01/23	1,781,861.08	1,737,000.00	FIXED INCOME SECURITIES
12/31/2025	BBVA MEXICO SA INSTITUCIO REGS	VAR RT 09/13/2034 DD 09/13/19	203,204.19	200,000.00	FIXED INCOME SECURITIES
12/31/2025	BBVA MEXICO SA INSTITUCIO REGS	VAR RT 01/08/2039 DD 01/08/24	784,618.20	700,000.00	FIXED INCOME SECURITIES
12/31/2025	BCP RENAISSANCE 11/24 TLB	0.000% 10/31/2028 DD 11/12/24	251,298.79	250,048.55	FIXED INCOME SECURITIES
12/31/2025	BDO UNIBANK INC		17,870,405.07	7,811,000.00	EQUITY
12/31/2025	BDS 2021-FL10 LTD FL10 A 144A	VAR RT 12/16/2036 DD 12/02/21	494,017.86	498,213.41	FIXED INCOME SECURITIES
12/31/2025	BDS 2022-FL11 LLC FL11 B 144A	VAR RT 03/19/2039 DD 04/14/22	1,505,694.72	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	BDS 2025-FL15 LLC FL15 A 144A	VAR RT 03/19/2043 DD 08/28/25	3,356,207.13	3,350,000.00	FIXED INCOME SECURITIES
12/31/2025	BDS 2025-FL15 LLC FL15 D 144A	VAR RT 03/19/2043 DD 08/28/25	1,753,874.48	1,750,000.00	FIXED INCOME SECURITIES
12/31/2025	BDS 2025-FL16 LLC FL16 A 144A	VAR RT 07/19/2043 DD 12/04/25	2,470,332.00	2,460,000.00	FIXED INCOME SECURITIES
12/31/2025	BDS 2025-FL16 LLC FL16 C 144A	VAR RT 07/19/2043 DD 12/04/25	2,320,959.67	2,310,000.00	FIXED INCOME SECURITIES
12/31/2025	BE SEMICONDUCTOR INDUSTRIES NV		3,064,526.15	19,509.00	EQUITY
12/31/2025	BEACH ACQUISITION BIDCO L 144A	SR UNSECURED 144A	230,034.38	200,000.00	FIXED INCOME SECURITIES
12/31/2025	BEACH ENERGY LTD		287,222.33	366,566.00	EQUITY
12/31/2025	BEAZLEY PLC		3,389,541.49	302,886.00	EQUITY
12/31/2025	BECHTLE AG		901,750.98	17,578.00	EQUITY
12/31/2025	BECLE SAB DE CV 144A	2.500% 10/14/2031 DD 10/14/21	1,756,337.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BECTON DICKINSON & CO		23,259,483.57	119,851.00	EQUITY
12/31/2025	BECTON DICKINSON & CO	4.685% 12/15/2044 DD 12/15/14	1,775,914.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BECTON DICKINSON & CO	4.669% 06/06/2047 DD 06/06/17	1,747,878.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BECTON DICKINSON & CO	4.298% 08/22/2032 DD 08/22/22	2,998,029.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BECTON DICKINSON & CO	5.110% 02/08/2034 DD 02/08/24	3,122,652.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BEFESA SA		244,152.30	7,047.00	EQUITY
12/31/2025	BEGA CHEESE LTD		238,179.04	58,939.00	EQUITY
12/31/2025	BEIERSDORF AG		2,345,569.17	21,319.00	EQUITY
12/31/2025	BEIJER REF AB		1,302,384.97	80,526.00	EQUITY
12/31/2025	BEIJING-SHANGHAI HIGH SPEED RA	CN/601816	11,387,239.85	15,451,600.00	EQUITY
12/31/2025	BEKAERT SA		337,264.81	7,577.00	EQUITY
12/31/2025	BELC CO LTD		355,494.60	7,400.00	EQUITY
12/31/2025	BELIMO HOLDING AG		19,349,281.16	19,628.00	EQUITY
12/31/2025	BELL SYSTEM24 HOLDINGS INC		66,191.59	7,200.00	EQUITY
12/31/2025	BELL TELEPHONE CO OF CANADA OR	5.100% 05/11/2033 DD 05/11/23	3,064,209.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BELL TELEPHONE CO OF CANADA OR	5.550% 02/15/2054 DD 02/15/24	1,941,857.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BELLEVUE GOLD LTD		358,197.36	315,043.00	EQUITY
12/31/2025	BELLRING BRANDS INC		1,407,174.12	52,644.00	EQUITY
12/31/2025	BELLUNA CO LTD		54,646.72	8,600.00	EQUITY
12/31/2025	BELLWAY PLC		1,268,157.37	33,757.00	EQUITY
12/31/2025	BELRON UK FINANCE PLC 144A	5.750% 10/15/2029 DD 10/16/24	1,028,162.24	995,000.00	FIXED INCOME SECURITIES
12/31/2025	BELRON UK FINANCE PLC 144A	5.750% 10/15/2029 DD 10/16/24	299,665.38	290,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2018-B3 MORTG B3 AAB	3.965% 04/10/2051 DD 04/01/18	985,373.31	984,056.38	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2018-B4 MORTG B4 ASB	VAR RT 07/15/2051 DD 07/01/18	230,613.73	229,799.32	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2019-B14 MORT B14 A2	2.915% 12/15/2062 DD 11/01/19	2,004,246.76	2,061,530.25	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2021-B27 MORT B27 A2	2.020% 07/15/2054 DD 06/01/21	693,491.86	710,363.75	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2023-B38 MORT B38 A2	5.626% 04/15/2056 DD 04/01/23	3,074,446.00	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BENCHMARK 2023-V3 MORTGA V3 A1	5.957% 07/15/2056 DD 07/01/23	53,024.89	52,034.03	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2024-V11 MORTG V11 C	VAR RT 11/15/2057 DD 11/01/24	253,292.80	248,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2024-V5 MORTGA V5 A3	5.805% 01/10/2057 DD 01/01/24	3,531,538.71	3,378,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2024-V9 MORTGAG V9 C	VAR RT 08/15/2057 DD 08/01/24	1,511,609.54	1,466,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V15 MORT V15 A1	4.907% 06/15/2058 DD 06/01/25	527,785.72	519,842.21	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V15 MORTG V15 C	6.268% 06/15/2058 DD 06/01/25	2,033,042.92	1,992,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V16 MORT V16 AS	VAR RT 08/15/2058 DD 08/01/25	1,200,585.52	1,150,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V16 MORT V16 XA	VAR RT 08/15/2058 DD 08/01/25	1,102,062.99	27,847,582.90	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V16 MORTG V16 C	VAR RT 08/15/2058 DD 08/01/25	2,003,825.91	1,992,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V17 MORT V17 XA	VAR RT 09/15/2058 DD 09/01/25	825,850.74	13,130,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V19 MORT V19 XA	VAR RT 01/15/2058 DD 12/01/25	3,456,255.90	70,220,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK 2025-V19 MORTG V19 C	VAR RT 01/15/2058 DD 12/01/25	2,007,170.87	1,992,000.00	FIXED INCOME SECURITIES
12/31/2025	BENCHMARK ELECTRONICS INC		14,042,317.14	327,098.00	EQUITY
12/31/2025	BENDIGO & ADELAIDE BANK LTD		860,478.01	122,658.00	EQUITY
12/31/2025	BENEFIT STREET PA 9A D1R2 144A	VAR RT 10/20/2037 DD 10/21/24	507,081.45	500,000.00	FIXED INCOME SECURITIES
12/31/2025	BENEFIT STREET PAR 36A D1 144A	VAR RT 01/25/2038 DD 12/04/24	506,442.55	500,000.00	FIXED INCOME SECURITIES
12/31/2025	BENEFIT STREET PAR 37A D1 144A	VAR RT 01/25/2038 DD 12/13/24	506,348.11	500,000.00	FIXED INCOME SECURITIES
12/31/2025	BENEFIT STREET PAR 42A D1 144A	VAR RT 10/25/2038 DD 09/04/25	511,190.40	500,000.00	FIXED INCOME SECURITIES
12/31/2025	BENEFIT STREET PART 41A A 144A	VAR RT 07/25/2038 DD 07/24/25	24,602,939.63	24,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BENETEAU SACA		73,251.09	7,510.00	EQUITY
12/31/2025	BENTLEY SYSTEMS INC		2,516,867.26	65,947.00	EQUITY
12/31/2025	BERKELEY GROUP HOLDINGS PLC		1,392,427.61	26,517.00	EQUITY
12/31/2025	BERKSHIRE HATHAWAY ENERGY CO	4.450% 01/15/2049 DD 07/25/18	1,708,768.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY ENERGY CO	3.700% 07/15/2030 DD 01/15/21	3,000,745.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY ENERGY CO	4.250% 10/15/2050 DD 10/15/20	2,425,819.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY ENERGY CO	1.650% 05/15/2031 DD 10/29/20	2,617,502.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY ENERGY CO	4.600% 05/01/2053 DD 11/01/22	1,699,267.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY ENERGY CO	6.125% 04/01/2036 DD 10/01/06	4,399,235.48	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY FINANCE COR	4.400% 05/15/2042 DD 05/15/12	4,619,759.91	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY FINANCE COR	4.250% 01/15/2049 DD 01/11/19	6,006,387.19	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY FINANCE COR	1.850% 03/12/2030 DD 03/12/20	1,847,405.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY FINANCE COR	1.450% 10/15/2030 DD 10/15/20	1,788,781.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY FINANCE COR	2.875% 03/15/2032 DD 03/15/22	7,522,242.86	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY FINANCE COR	3.850% 03/15/2052 DD 03/15/22	10,150,906.75	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BERKSHIRE HATHAWAY INC		388,458,475.65	772,821.00	EQUITY
12/31/2025	BERKSHIRE HATHAWAY INC	4.500% 02/11/2043 DD 02/11/13	1,912,942.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BEST BUY CO INC		5,496,929.30	80,985.00	EQUITY
12/31/2025	BET SHEMESH ENGINES HOLDINGS 1		365,457.63	1,553.00	EQUITY
12/31/2025	BETSSON AB		413,325.44	25,798.00	EQUITY
12/31/2025	BETTER COLLECTIVE A/S		99,647.71	8,009.00	EQUITY
12/31/2025	BEZEQ THE ISRAELI TELECOMMUNIC		1,285,883.25	577,298.00	EQUITY
12/31/2025	BFF BANK SPA		431,105.95	38,639.00	EQUITY
12/31/2025	BHARTI AIRTEL LTD		15,256,635.71	651,243.00	EQUITY
12/31/2025	BHP BILLITON FINANCE USA LTD	5.000% 09/30/2043 DD 09/30/13	16,359,708.07	17,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BHP BILLITON FINANCE USA LTD	4.900% 02/28/2033 DD 02/28/23	7,259,921.53	7,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BHP BILLITON FINANCE USA LTD	5.125% 02/21/2032 DD 02/21/25	2,110,541.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BHP BILLITON FINANCE USA LTD	5.300% 02/21/2035 DD 02/21/25	2,103,150.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BHP BILLITON FINANCE USA LTD	5.750% 09/05/2055 DD 09/05/25	3,113,846.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BHP GROUP LTD		41,487,762.65	1,367,653.00	EQUITY
12/31/2025	BIC CAMERA INC		210,323.78	19,600.00	EQUITY
12/31/2025	BIDVEST GROUP LTD		15,393,852.37	1,074,050.00	EQUITY
12/31/2025	BIG SHOPPING CENTERS LTD		1,106,634.21	4,611.00	EQUITY
12/31/2025	BIG YELLOW GROUP PLC		849,415.27	60,374.00	EQUITY
12/31/2025	BILFINGER SE		1,011,231.75	8,017.00	EQUITY
12/31/2025	BILIA AB		184,904.24	12,683.00	EQUITY
12/31/2025	BILL HOLDINGS INC		1,839,252.42	33,723.00	EQUITY
12/31/2025	BILLERUD AKTIEBOLAG		492,387.28	48,341.00	EQUITY
12/31/2025	BIMBO BAKERIES USA INC 144A	6.400% 01/15/2034 DD 11/02/23	2,239,266.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BIMBO BAKERIES USA INC 144A	5.375% 01/09/2036 DD 01/09/24	2,101,783.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BIO-RAD LABORATORIES INC		2,350,899.41	7,759.00	EQUITY
12/31/2025	BIO-TECHNE CORP		15,614,290.24	265,504.00	EQUITY
12/31/2025	BIOARCTIC AB		290,241.38	8,609.00	EQUITY
12/31/2025	BIOCEANICO SOVEREIGN CERT REGS	0.000% 06/05/2034 DD 05/20/19	590,779.68	723,551.35	FIXED INCOME SECURITIES
12/31/2025	BIOGAIA AB		223,855.43	19,432.00	EQUITY
12/31/2025	BIOGEN INC		12,779,337.86	72,614.00	EQUITY
12/31/2025	BIOGEN INC	5.750% 05/15/2035 DD 05/12/25	2,119,768.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BIOGEN INC	6.450% 05/15/2055 DD 05/12/25	2,119,343.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BIOMARIN PHARMACEUTICAL INC		4,734,015.51	79,657.00	EQUITY
12/31/2025	BIOMERIEUX		1,404,881.20	10,845.00	EQUITY
12/31/2025	BIPROGY INC		7,446,862.30	215,600.00	EQUITY
12/31/2025	BIRD CONSTRUCTION INC		6,816,497.38	326,817.00	EQUITY
12/31/2025	BIRKENSTOCK HOLDING PLC		912,479.00	22,310.00	EQUITY
12/31/2025	BITDEER TECHNOLOGIES GROUP		257,527.33	22,973.00	EQUITY
12/31/2025	BITDEER TECHNOLOGIES GROUP		208,124.86	18,566.00	EQUITY
12/31/2025	BJ'S WHOLESALE CLUB HOLDINGS I		4,929,862.74	54,758.00	EQUITY
12/31/2025	BKW AG		997,540.17	4,693.00	EQUITY
12/31/2025	BLACK HILLS CORP	4.350% 05/01/2033 DD 08/17/18	1,941,868.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACK HILLS CORP	3.875% 10/15/2049 DD 10/03/19	1,505,233.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKBIRD CAPITAL II 1A A 144A	2.443% 07/15/2046 DD 07/01/21	4,197,363.09	4,415,514.78	FIXED INCOME SECURITIES
12/31/2025	BLACKFIN PIPELINE 10/25 COV-LI	0.000% 10/01/2032 DD 09/23/25	385,319.55	385,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK FUNDING INC	5.000% 03/14/2034 DD 03/14/24	10,467,821.61	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK FUNDING INC	5.250% 03/14/2054 DD 03/14/24	4,870,057.43	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK FUNDING INC	4.900% 01/08/2035 DD 07/26/24	3,131,894.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK FUNDING INC	5.350% 01/08/2055 DD 07/26/24	3,001,001.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK INC		87,653,353.62	81,893.00	EQUITY
12/31/2025	BLACKROCK INC	3.250% 04/30/2029 DD 04/29/19	5,913,055.23	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK INC	2.400% 04/30/2030 DD 01/27/20	8,600,766.00	9,150,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK INC	1.900% 01/28/2031 DD 05/06/20	2,720,371.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKROCK LIQ T FUND INSTL	VAR RT 12/31/2049 DD 01/31/12	0.47	0.47	CASH & CASH EQUIVALENTS
12/31/2025	BLACKROCK MSCI ACWI EQ INDEX	NON-LENDABLE FUND	22,678.59	459.70	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BLACKROCK MSCI CANADA IMI	INDEX FUND	779,348,721.02	26,088,133.92	EQUITY
12/31/2025	BLACKSTONE CQP 12/24 TL	0.000% 12/31/2030 DD 12/02/24	356,532.49	355,515.72	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	3.150% 10/02/2027 DD 10/02/17	1,988,179.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	2.500% 01/10/2030 DD 09/10/19	2,840,864.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	3.500% 09/10/2049 DD 09/10/19	2,178,222.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	2.000% 01/30/2032 DD 08/05/21	1,737,999.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	2.850% 08/05/2051 DD 08/05/21	1,273,084.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	3.200% 01/30/2052 DD 01/10/22	1,365,878.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE HOLDINGS FINAN 144A	6.200% 04/22/2033 DD 11/03/22	10,959,482.23	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLACKSTONE INC		47,905,324.74	310,791.00	EQUITY
12/31/2025	BLACKSTONE REG FINANCE CO LLC	4.950% 02/15/2036 DD 11/03/25	3,001,998.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLOCK INC		31,785,074.25	488,325.00	EQUITY
12/31/2025	BLOOM ENERGY CORP		1,371,993.10	15,790.00	EQUITY
12/31/2025	BLP COMMERCIAL MORT IND A 144A	VAR RT 03/15/2042 DD 03/17/25	1,901,905.84	1,905,781.52	FIXED INCOME SECURITIES
12/31/2025	BLUE OWL CAPITAL INC		3,973,830.84	265,986.00	EQUITY
12/31/2025	BLUE SQUARE REAL ESTATE LTD		149,598.07	1,204.00	EQUITY
12/31/2025	BLUE STREAM ISSUER 1A A2 144A	5.398% 05/20/2053 DD 05/09/23	3,023,508.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLUE STREAM ISSUER L 1A B 144A	6.043% 11/20/2054 DD 11/05/24	1,529,311.01	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	BLUE ZONES HOLDINGS CO LTD		488,455.79	9,000.00	EQUITY
12/31/2025	BLUEMOUNTAIN CLO 23A D1R 144A	VAR RT 07/20/2037 DD 07/22/24	2,031,367.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BLUEMOUNTAIN FUJI US 2A C 144A	VAR RT 10/20/2030 DD 09/28/17	3,379,915.88	3,500,000.00	FIXED INCOME SECURITIES
12/31/2025	BLUENORD ASA		226,430.06	5,121.00	EQUITY
12/31/2025	BLUEPRINT MEDIC CONTRA		0.00	52,030.00	EQUITY
12/31/2025	BLUESCOPE STEEL LTD		1,513,167.37	94,272.00	EQUITY
12/31/2025	BLUETRITON/TRITON WATER/PRIMO	0.000% 03/31/2028 DD 01/28/25	972,007.07	969,660.49	FIXED INCOME SECURITIES
12/31/2025	BMC SOFTWARE 1/25 (USD) TLB	0.000% 07/30/2031 DD 01/21/25	1,161,713.54	1,165,665.14	FIXED INCOME SECURITIES
12/31/2025	BMC SOFTWARE 7/24 2ND LIEN TL	0.000% 07/02/2032 DD 06/24/24	221,759.19	230,818.83	FIXED INCOME SECURITIES
12/31/2025	BML INC		123,129.93	5,000.00	EQUITY
12/31/2025	BMO 2023-5C1 MORTGAGE T 5C1 A1	6.427% 08/15/2056 DD 08/01/23	293,540.67	286,723.03	FIXED INCOME SECURITIES
12/31/2025	BMO 2024-5C6 MORTGAGE T 5C6 A2	4.869% 09/15/2057 DD 09/01/24	3,435,742.15	3,376,000.00	FIXED INCOME SECURITIES
12/31/2025	BMO 2024-5C6 MORTGAGE TR 5C6 C	VAR RT 09/15/2057 DD 09/01/24	1,512,414.28	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	BMO 2024-C9 MORTGAGE TRU C9 A1	5.478% 07/15/2057 DD 07/01/24	1,852,907.15	1,813,540.54	FIXED INCOME SECURITIES
12/31/2025	BMO 2025-5C10 MORTGAGE 5C10 C	VAR RT 05/15/2058 DD 05/01/25	947,324.89	920,000.00	FIXED INCOME SECURITIES
12/31/2025	BMO 2025-5C11 MORTGAGE 5C11 A1	4.845% 07/15/2058 DD 06/01/25	535,122.32	527,234.95	FIXED INCOME SECURITIES
12/31/2025	BMO 2025-5C13 MORTGAGE 5C13 C	VAR RT 12/15/2058 DD 12/01/25	2,011,339.72	2,003,000.00	FIXED INCOME SECURITIES
12/31/2025	BMO 2025-C12 MORTGAGE T C12 A1	4.903% 06/15/2058 DD 06/01/25	2,569,097.46	2,526,733.71	FIXED INCOME SECURITIES
12/31/2025	BMW FINANCE NV 144A	2.850% 08/14/2029 DD 08/14/19	2,890,836.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BMW US CAPITAL LLC 144A	4.150% 04/09/2030 DD 04/09/20	2,006,913.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BMW US CAPITAL LLC 144A	1.950% 08/12/2031 DD 08/12/21	1,754,095.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BMW US CAPITAL LLC 144A	5.150% 08/11/2033 DD 08/11/23	3,139,453.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BMW US CAPITAL LLC 144A	5.150% 04/02/2034 DD 04/02/24	3,101,542.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BMW US CAPITAL LLC 144A	4.850% 08/13/2031 DD 08/13/24	3,103,861.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BMW US CAPITAL LLC 144A	5.400% 03/21/2035 DD 03/21/25	5,251,661.45	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BNP PARIBAS SA		48,804,154.68	514,357.00	EQUITY
12/31/2025	BNP PARIBAS SA 144A	4.375% 05/12/2026 DD 05/12/16	5,028,563.81	5,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BNP PARIBAS SA 144A	4.625% 03/13/2027 DD 03/13/17	3,052,848.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BNP PARIBAS SA 144A	VAR RT 03/01/2033 DD 03/01/18	3,025,506.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BNP PARIBAS SA 144A	VAR RT 01/10/2030 DD 01/10/19	5,240,848.75	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BNP PARIBAS SA 144A	VAR RT 04/19/2032 DD 04/19/21	1,837,272.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BNP PARIBAS SA 144A	VAR RT 01/20/2033 DD 01/20/22	10,186,838.42	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BNP PARIBAS SA 144A	VAR RT 02/20/2035 DD 02/20/24	3,212,339.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOARDWALK PIPELINES LP	4.450% 07/15/2027 DD 01/12/17	2,048,291.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOARDWALK PIPELINES LP	5.625% 08/01/2034 DD 02/15/24	2,136,451.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOC HONG KONG HOLDINGS LTD	HK/02388	1,809,060.70	357,200.00	EQUITY
12/31/2025	BODYCOTE PLC		5,288,682.31	563,318.00	EQUITY
12/31/2025	BOEING CO/THE		68,003,938.08	313,209.00	EQUITY
12/31/2025	BOEING CO/THE	8.750% 09/15/2031 DD 09/15/91	12,182,858.29	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	8.625% 11/15/2031 DD 11/15/91	3,549,905.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	3.450% 11/01/2028 DD 10/31/18	1,969,860.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	3.850% 11/01/2048 DD 10/31/18	1,487,906.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	3.600% 05/01/2034 DD 05/02/19	2,743,634.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	3.250% 02/01/2035 DD 07/31/19	2,667,379.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	3.950% 08/01/2059 DD 07/31/19	2,172,406.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOEING CO/THE	5.805% 05/01/2050 DD 05/04/20	2,979,808.17	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOJANGLES ISSUER LL 1A A2 144A	6.584% 11/20/2054 DD 10/18/24	1,016,180.43	997,500.00	FIXED INCOME SECURITIES
12/31/2025	BOK FINANCIAL CORP		12,146,296.10	102,535.00	EQUITY
12/31/2025	BOLIDEN AB		3,891,551.70	69,634.00	EQUITY
12/31/2025	BOLLORE SE		889,026.47	157,900.00	EQUITY
12/31/2025	BONESUPPORT HOLDING AB		245,145.57	12,021.00	EQUITY
12/31/2025	BOOKING HOLDINGS INC		75,777,919.50	14,150.00	EQUITY
12/31/2025	BOOT BARN HOLDINGS INC		4,725,866.60	26,780.00	EQUITY
12/31/2025	BOOTS GROUP BIDCO 7/25 (USD) T	0.000% 08/30/2032 DD 07/14/25	341,557.20	340,000.00	FIXED INCOME SECURITIES
12/31/2025	BOOZ ALLEN HAMILTON HOLDING CO		4,228,713.72	50,127.00	EQUITY
12/31/2025	BOOZT AB		143,814.11	11,681.00	EQUITY
12/31/2025	BORGWARNER INC		4,006,374.72	88,912.00	EQUITY
12/31/2025	BOSS ENERGY LTD		93,630.45	95,841.00	EQUITY
12/31/2025	BOSSARD HOLDING AG		243,523.13	1,232.00	EQUITY
12/31/2025	BOSTON BEER CO INC/THE		631,635.81	3,237.00	EQUITY
12/31/2025	BOSTON GAS CO 144A	4.487% 02/15/2042 DD 02/17/12	3,492,120.40	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOSTON GAS CO 144A	3.001% 08/01/2029 DD 07/29/19	1,936,191.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOSTON GAS CO 144A	6.119% 07/20/2053 DD 07/20/23	2,054,754.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOSTON PROPERTIES LP	3.400% 06/21/2029 DD 06/21/19	1,938,355.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOSTON SCIENTIFIC CORP		58,972,544.75	618,485.00	EQUITY
12/31/2025	BOSTON SCIENTIFIC CORP	4.550% 03/01/2039 DD 02/25/19	947,968.48	980,000.00	FIXED INCOME SECURITIES
12/31/2025	BOSTON SCIENTIFIC CORP	4.700% 03/01/2049 DD 02/25/19	601,324.90	659,000.00	FIXED INCOME SECURITIES
12/31/2025	BOSTON SCIENTIFIC CORP	2.650% 06/01/2030 DD 05/18/20	1,886,348.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BOUYGUES SA		59,717,217.51	1,146,493.00	EQUITY
12/31/2025	BOX INC		16,560,419.25	553,675.00	EQUITY
12/31/2025	BOYD GAMING CORP		10,614,669.66	124,263.00	EQUITY
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.937% 09/21/2028 DD 09/21/18	3,036,516.21	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.017% 01/16/2027 DD 07/16/18	3,017,872.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.588% 04/14/2027 DD 10/14/18	3,013,254.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.000% 02/24/2050 DD 02/24/20	13,250,870.67	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.543% 04/06/2027 DD 04/06/20	3,016,217.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.633% 04/06/2030 DD 04/06/20	4,944,784.48	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	2.939% 06/04/2051 DD 12/04/20	7,023,272.52	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.060% 06/17/2041 DD 06/17/21	14,484,295.65	19,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	3.001% 03/17/2052 DD 09/17/21	10,373,110.17	16,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	2.721% 01/12/2032 DD 01/12/22	2,770,638.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	4.812% 02/13/2033 DD 02/13/23	15,467,583.75	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	4.893% 09/11/2033 DD 05/11/23	7,225,863.42	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	4.989% 04/10/2034 DD 01/10/24	2,061,962.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS AMERICA INC	5.227% 11/17/2034 DD 05/17/24	8,304,102.52	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP CAPITAL MARKETS PLC	3.723% 11/28/2028 DD 11/28/16	2,989,778.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BP PLC		89,775,974.51	15,421,778.00	EQUITY
12/31/2025	BPCE SA 144A	VAR RT 01/18/2035 DD 01/18/24	3,269,683.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 05/30/2035 DD 05/30/24	3,143,931.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 01/14/2036 DD 01/14/25	2,192,995.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 01/14/2046 DD 01/14/25	2,197,983.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 10/19/2032 DD 10/19/21	1,807,162.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 01/14/2037 DD 01/14/22	2,792,606.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 07/19/2033 DD 07/19/22	3,196,625.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPCE SA 144A	VAR RT 05/28/2036 DD 05/28/25	2,108,427.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BPER BANCA SPA		22,455,349.64	1,648,266.00	EQUITY
12/31/2025	BPR TRUST 2021-TY TY A 144A	VAR RT 09/15/2038 DD 09/23/21	1,848,715.83	1,845,000.00	FIXED INCOME SECURITIES
12/31/2025	BPR TRUST 2021-TY TY D 144A	VAR RT 09/15/2038 DD 09/23/21	1,402,407.70	1,400,000.00	FIXED INCOME SECURITIES
12/31/2025	BR MONEY MKT FD B		27,720.94	27,720.94	CASH & CASH EQUIVALENTS
12/31/2025	BRAMBLES LTD		4,976,065.32	325,002.00	EQUITY
12/31/2025	BRAVIDA HOLDING AB		3,611,749.20	370,986.00	EQUITY
12/31/2025	BRAVO RESIDENTIAL NQM1 A1 144A	VAR RT 12/01/2063 DD 01/01/24	2,891,772.96	2,858,257.89	FIXED INCOME SECURITIES
12/31/2025	BRAVO RESIDENTIAL NQM2 A1 144A	VAR RT 02/25/2064 DD 02/01/24	1,435,474.69	1,415,453.52	FIXED INCOME SECURITIES
12/31/2025	BRAVO RESIDENTIAL NQM7 M1 144A	VAR RT 07/25/2065 DD 07/01/25	4,464,418.79	4,400,000.00	FIXED INCOME SECURITIES
12/31/2025	BRAZILIAN GOVERNMENT INTERNATI	4.750% 01/14/2050 DD 11/14/19	449,720.83	600,000.00	FIXED INCOME SECURITIES
12/31/2025	BREEDON GROUP PLC		465,297.50	105,083.00	EQUITY
12/31/2025	BREMBO NV		4,982,496.57	450,601.00	EQUITY
12/31/2025	BRENNTAG SE		1,554,384.34	26,705.00	EQUITY
12/31/2025	BRENT CRUDE FUTURE (ICE)	EXP MAR 26	(337,127.46)	154.00	FUTURES CONTRACTS
12/31/2025	BRENT CRUDE FUTURE (ICE)	EXP MAY 26	(14,000.00)	35.00	FUTURES CONTRACTS
12/31/2025	BRENT CRUDE OIL (ICE)	EXP APR 26	(135,257.05)	46.00	FUTURES CONTRACTS
12/31/2025	BREVILLE GROUP LTD		427,059.12	21,731.00	EQUITY
12/31/2025	BRIDGECREST LENDING AUTO S 2 C	5.170% 03/17/2031 DD 05/23/25	3,045,544.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRIDGEPOINT GROUP PLC		200,207.22	52,448.00	EQUITY
12/31/2025	BRIDGESTONE CORP		6,212,030.60	272,600.00	EQUITY
12/31/2025	BRIGHT HORIZONS FAMILY SOLUTIO		14,069,047.20	138,748.00	EQUITY
12/31/2025	BRIGHTHOUSE FINANCIAL GLO 144A	2.000% 06/28/2028 DD 06/28/21	1,877,000.81	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BRIGHTHOUSE FINANCIAL INC		1,551,072.60	23,940.00	EQUITY
12/31/2025	BRIGHTSPRING HEALTH SERVICES I		3,592,878.10	95,938.00	EQUITY
12/31/2025	BRISTOL-MYERS SQUIBB CO		46,060,444.80	853,920.00	EQUITY
12/31/2025	BRISTOL-MYERS SQUIBB CO	4.125% 06/15/2039 DD 06/15/20	7,277,090.03	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	4.250% 10/26/2049 DD 04/26/20	10,721,506.52	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	4.350% 11/15/2047 DD 05/15/20	1,702,522.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	4.550% 02/20/2048 DD 02/20/20	12,343,606.72	14,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	1.450% 11/13/2030 DD 11/13/20	1,775,830.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	2.950% 03/15/2032 DD 03/02/22	14,023,972.52	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	3.550% 03/15/2042 DD 03/02/22	2,440,772.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	3.700% 03/15/2052 DD 03/02/22	11,184,715.42	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	5.750% 02/01/2031 DD 11/13/23	3,280,702.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	5.900% 11/15/2033 DD 11/13/23	1,622,836.86	1,475,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	5.100% 02/22/2031 DD 02/22/24	3,178,560.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	5.200% 02/22/2034 DD 02/22/24	5,290,959.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	5.500% 02/22/2044 DD 02/22/24	3,064,909.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRISTOL-MYERS SQUIBB CO	5.550% 02/22/2054 DD 02/22/24	5,009,806.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRITISH AMERICAN TOBACCO PLC		139,144,700.21	2,420,404.00	EQUITY
12/31/2025	BRITISH LAND CO PLC/THE		8,950,534.32	1,608,686.00	EQUITY
12/31/2025	BRITISH TELECOMMUNICATIONS PLC	VAR RT 12/15/2030 DD 12/12/00	8,574,924.66	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRIXMOR PROPERTY GROUP INC		3,344,492.10	127,555.00	EQUITY
12/31/2025	BROADCOM INC		907,494,619.90	2,622,059.00	EQUITY
12/31/2025	BROADCOM INC	4.150% 11/15/2030 DD 05/08/20	805,968.84	805,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	4.300% 11/15/2032 DD 05/08/20	1,983,827.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	5.150% 11/15/2031 DD 07/12/24	3,131,230.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	4.800% 10/15/2034 DD 10/02/24	3,036,169.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	5.200% 04/15/2032 DD 01/10/25	2,096,909.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	5.200% 07/15/2035 DD 07/11/25	3,147,364.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	3.469% 04/15/2034 DD 10/15/25	2,422,003.82	2,635,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	3.419% 04/15/2033 DD 10/15/25	11,194,591.91	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	4.900% 02/15/2038 DD 09/29/25	2,978,546.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC	4.800% 02/15/2036 DD 09/29/25	2,997,039.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC 144A	3.137% 11/15/2035 DD 09/30/21	3,776,573.16	4,365,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC 144A	3.187% 11/15/2036 DD 09/30/21	3,496,432.05	4,103,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC 144A	4.000% 04/15/2029 DD 04/14/22	3,012,685.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC 144A	4.150% 04/15/2032 DD 04/14/22	2,959,814.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADCOM INC 144A	4.926% 05/15/2037 DD 04/18/22	1,081,706.64	1,089,000.00	FIXED INCOME SECURITIES
12/31/2025	BROADRIDGE FINANCIAL SOLUTIONS		10,943,226.59	48,823.00	EQUITY
12/31/2025	BROADSTONE NET LEASE INC		19,311,498.85	1,094,215.00	EQUITY
12/31/2025	BROOKDALE SENIOR LIVING INC		26,678,652.65	2,472,535.00	EQUITY
12/31/2025	BROOKFIELD ASSET MANAGEMENT LT		8,393,611.46	160,214.00	EQUITY
12/31/2025	BROOKFIELD ASSET MANAGEMENT LT	6.077% 09/15/2055 DD 09/09/25	2,082,217.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD CAPITAL FINANCE LLC	6.087% 06/14/2033 DD 06/14/23	2,144,504.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD CORPORATION	CL A LTD VTG	9,641,565.77	209,714.00	EQUITY
12/31/2025	BROOKFIELD FINANCE I UK PLC /	2.340% 01/30/2032 DD 07/26/21	1,772,754.96	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BROOKFIELD FINANCE INC	4.850% 03/29/2029 DD 01/29/19	5,140,911.52	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	4.350% 04/15/2030 DD 04/09/20	3,037,967.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	3.500% 03/30/2051 DD 09/28/20	1,406,170.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	6.350% 01/05/2034 DD 12/04/23	2,233,279.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	5.968% 03/04/2054 DD 03/04/24	5,143,730.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	5.675% 01/15/2035 DD 06/21/24	2,120,636.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	5.813% 03/03/2055 DD 03/03/25	2,011,108.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD FINANCE INC	5.330% 01/15/2036 DD 08/20/25	3,062,459.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKFIELD RENEWABLE CORP		2,169,430.56	56,584.00	EQUITY
12/31/2025	BROOKLYN UNION GAS CO/THE 144A	4.273% 03/15/2048 DD 03/14/18	1,619,826.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKLYN UNION GAS CO/THE 144A	3.865% 03/04/2029 DD 03/04/19	2,994,312.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKLYN UNION GAS CO/THE 144A	4.487% 03/04/2049 DD 03/04/19	2,467,748.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKLYN UNION GAS CO/THE 144A	4.866% 08/05/2032 DD 08/05/22	2,018,322.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROOKLYN UNION GAS CO/THE 144A	6.388% 09/15/2033 DD 09/15/23	2,191,560.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROTHER INDUSTRIES LTD		1,290,667.04	64,800.00	EQUITY
12/31/2025	BROWN & BROWN INC		9,643,460.90	120,997.00	EQUITY
12/31/2025	BROWN & BROWN INC	4.200% 03/17/2032 DD 03/17/22	1,959,539.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROWN & BROWN INC	5.550% 06/23/2035 DD 06/23/25	2,053,176.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROWN & BROWN INC	6.250% 06/23/2055 DD 06/23/25	2,082,412.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROWN-FORMAN CORP		484,912.13	18,271.00	EQUITY
12/31/2025	BROWN-FORMAN CORP		1,999,717.02	76,189.00	EQUITY
12/31/2025	BROWN-FORMAN CORP	4.000% 04/15/2038 DD 03/26/18	3,632,124.18	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BROWN-FORMAN CORP	4.750% 04/15/2033 DD 03/23/23	3,071,010.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BRSP 2021-FL1 LTD FL1 B 144A	VAR RT 08/19/2038 DD 07/20/21	995,802.88	1,040,000.00	FIXED INCOME SECURITIES
12/31/2025	BRUKER CORP		15,247,384.42	323,312.00	EQUITY
12/31/2025	BRUNELLO CUCINELLI SPA		16,008,087.30	138,491.00	EQUITY
12/31/2025	BRUNSWICK CORP/DE		2,037,516.80	27,445.00	EQUITY
12/31/2025	BSPDF 2025-FL2 ISSU FL2 A 144A	VAR RT 12/15/2042 DD 05/29/25	3,908,494.42	3,900,000.00	FIXED INCOME SECURITIES
12/31/2025	BSPRT 2022-FL8 ISSU FL8 A 144A	VAR RT 02/15/2037 DD 02/15/22	663,948.18	661,717.64	FIXED INCOME SECURITIES
12/31/2025	BSPRT 2023-FL10 IS FL10 A 144A	VAR RT 09/15/2035 DD 09/28/23	942,357.37	934,884.03	FIXED INCOME SECURITIES
12/31/2025	BSPRT 2023-FL10 IS FL10 B 144A	VAR RT 09/15/2035 DD 09/28/23	1,518,094.04	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	BSPRT 2024-FL11 IS FL11 B 144A	VAR RT 07/15/2039 DD 09/26/24	701,997.92	700,000.00	FIXED INCOME SECURITIES
12/31/2025	BT GROUP PLC		18,375,460.91	7,325,231.00	EQUITY
12/31/2025	BUCHER INDUSTRIES AG		666,532.66	1,433.00	EQUITY
12/31/2025	BUCKEYE PARTNERS LP 144A	6.875% 07/01/2029 DD 06/25/24	317,003.17	295,000.00	FIXED INCOME SECURITIES
12/31/2025	BUDWEISER BREWING CO APAC LTD	HK/01876	9,686,745.40	9,933,700.00	EQUITY
12/31/2025	BUFAB AB		312,441.98	28,643.00	EQUITY
12/31/2025	BUFFALO ENERGY MEXICO HOL 144A	7.875% 02/15/2039 DD 01/22/24	223,533.21	198,982.23	FIXED INCOME SECURITIES
12/31/2025	BUILDERS FIRSTSOURCE INC		4,676,762.06	45,454.00	EQUITY
12/31/2025	BUILDERS FIRSTSOURCE INC 144A	6.375% 03/01/2034 DD 02/29/24	1,055,181.92	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BUILDERS FIRSTSOURCE INC 144A	6.750% 05/15/2035 DD 05/08/25	310,971.13	295,000.00	FIXED INCOME SECURITIES
12/31/2025	BUILDERS FIRSTSOURCE INC 144A	6.375% 03/01/2034 DD 02/29/24	269,071.39	255,000.00	FIXED INCOME SECURITIES
12/31/2025	BUILDERS FIRSTSOURCE INC 144A	6.750% 05/15/2035 DD 05/08/25	131,767.43	125,000.00	FIXED INCOME SECURITIES
12/31/2025	BULLISH		524,499.50	13,850.00	EQUITY
12/31/2025	BUNGE GLOBAL SA		5,027,229.80	56,435.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BUNGE LTD FINANCE CORP	3.200% 04/21/2031 DD 04/21/25	1,894,424.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BUNKA SHUTTER CO LTD		144,959.65	11,100.00	EQUITY
12/31/2025	BUNZL PLC		2,112,872.28	74,938.00	EQUITY
12/31/2025	BURBERRY GROUP PLC		10,060,009.55	589,384.00	EQUITY
12/31/2025	BURCKHARDT COMPRESSION HOLDING		494,354.05	716.00	EQUITY
12/31/2025	BURE EQUITY AB		320,962.08	11,989.00	EQUITY
12/31/2025	BUREAU VERITAS SA		2,286,061.87	71,615.00	EQUITY
12/31/2025	BURKHALTER HOLDING AG		559,030.36	3,159.00	EQUITY
12/31/2025	BURLINGTON NORTHERN SANTA FE L	5.050% 03/01/2041 DD 09/10/10	1,994,913.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	5.400% 06/01/2041 DD 05/19/11	2,031,168.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.375% 09/01/2042 DD 08/23/12	4,506,111.97	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.900% 04/01/2044 DD 03/07/14	2,859,820.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.550% 09/01/2044 DD 08/18/14	2,709,757.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.150% 04/01/2045 DD 03/09/15	4,251,648.45	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.700% 09/01/2045 DD 08/20/15	2,754,502.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.125% 06/15/2047 DD 03/09/17	1,648,661.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.050% 06/15/2048 DD 03/05/18	2,430,230.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.150% 12/15/2048 DD 08/02/18	1,640,852.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	3.550% 02/15/2050 DD 07/24/19	2,237,249.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	3.050% 02/15/2051 DD 04/13/20	1,341,088.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	2.875% 06/15/2052 DD 12/08/21	1,257,989.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	4.450% 01/15/2053 DD 06/07/22	1,727,458.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	5.200% 04/15/2054 DD 06/09/23	2,856,266.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	5.500% 03/15/2055 DD 06/07/24	7,996,657.08	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON NORTHERN SANTA FE L	6.150% 05/01/2037 DD 04/13/07	6,720,856.86	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON RESOURCES LLC	7.400% 12/01/2031 DD 06/01/02	9,352,799.89	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON RESOURCES LLC	5.950% 10/15/2036 DD 10/13/06	6,495,611.23	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BURLINGTON STORES INC		7,605,131.65	26,329.00	EQUITY
12/31/2025	BUZZI SPA		1,401,527.56	22,949.00	EQUITY
12/31/2025	BW LPG LTD		282,494.93	21,587.00	EQUITY
12/31/2025	BW OFFSHORE LTD		79,427.18	17,725.00	EQUITY
12/31/2025	BWP PROPERTY GROUP LTD		328,339.17	122,001.00	EQUITY
12/31/2025	BWX TECHNOLOGIES INC		12,173,985.40	70,435.00	EQUITY
12/31/2025	BX 2021-LBA3 MORTGA PAC A 144A	VAR RT 10/15/2036 DD 11/02/21	1,671,384.05	1,673,000.00	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT ACNT A 144A	VAR RT 11/15/2038 DD 11/19/21	1,172,141.63	1,170,243.05	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT AIR2 A 144A	VAR RT 10/15/2041 DD 09/26/24	1,925,495.06	1,918,360.28	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT AIR2 B 144A	VAR RT 10/15/2041 DD 09/26/24	481,739.96	479,590.07	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT AIRC A 144A	VAR RT 08/15/2041 DD 08/15/24	1,880,693.23	1,872,390.43	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT AIRC C 144A	VAR RT 08/15/2041 DD 08/15/24	690,548.63	683,422.51	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT BCAT C 144A	VAR RT 08/15/2042 DD 08/19/25	1,539,262.29	1,533,255.74	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT BCAT D 144A	VAR RT 08/15/2042 DD 08/19/25	828,668.26	824,124.96	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORT KING A 144A	VAR RT 05/15/2034 DD 05/30/24	2,805,154.22	2,798,162.72	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORTG 21M A 144A	VAR RT 10/15/2036 DD 11/08/21	625,766.87	624,787.00	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORTG IMC D 144A	VAR RT 04/15/2034 DD 05/17/19	1,279,202.68	1,293,000.00	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORTG LP2 A 144A	VAR RT 02/15/2039 DD 02/22/22	630,383.78	629,937.90	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	BX COMMERCIAL MORTG XL2 A 144A	VAR RT 10/15/2038 DD 10/26/21	969,006.07	967,526.12	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORTG XL2 A 144A	VAR RT 10/15/2038 DD 10/26/21	489,421.85	488,674.36	FIXED INCOME SECURITIES
12/31/2025	BX COMMERCIAL MORTG XL2 B 144A	VAR RT 10/15/2038 DD 10/26/21	1,543,856.53	1,541,750.00	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-LBA LBA AV 144A	VAR RT 02/15/2036 DD 02/16/21	593,932.13	593,107.33	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-LBA LBA BV 144A	VAR RT 02/15/2036 DD 02/16/21	2,254,867.13	2,253,807.84	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-LGCY LGCY A 144A	VAR RT 10/15/2036 DD 10/21/21	1,999,932.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-LGCY LGCY D 144A	VAR RT 10/15/2036 DD 10/21/21	299,742.94	300,000.00	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-RISE RISE B 144A	VAR RT 11/15/2036 DD 12/15/21	1,693,178.75	1,690,658.20	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-RISE RISE B 144A	VAR RT 11/15/2036 DD 12/15/21	756,004.31	754,878.89	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-SDMF SDMF B 144A	VAR RT 09/15/2034 DD 09/28/21	185,334.72	185,595.22	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2021-VIEW VIEW A 144A	VAR RT 06/15/2036 DD 06/15/21	1,561,894.99	1,560,000.00	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2022-LBA6 LBA6 A 144A	VAR RT 01/15/2039 DD 02/02/22	2,253,656.95	2,250,000.00	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2025-ARIA ARIA C 144A	VAR RT 12/13/2042 DD 12/01/25	1,204,824.59	1,191,256.00	FIXED INCOME SECURITIES
12/31/2025	BX TRUST 2025-TAIL TAIL A 144A	VAR RT 06/15/2035 DD 06/05/25	2,004,863.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	BXMT 2020-FL2 LTD FL2 A 144A	VAR RT 02/15/2038 DD 02/19/20	818,747.00	817,044.78	FIXED INCOME SECURITIES
12/31/2025	BXMT 2021-FL4 LTD FL4 A 144A	VAR RT 05/15/2038 DD 04/16/21	831,836.34	866,652.86	FIXED INCOME SECURITIES
12/31/2025	BXP INC		16,307,837.84	239,188.00	EQUITY
12/31/2025	BXP INC		4,524,629.34	66,363.00	EQUITY
12/31/2025	BXP TRUST 2017-GM GM A 144A	3.379% 06/13/2039 DD 06/01/17	812,370.93	825,000.00	FIXED INCOME SECURITIES
12/31/2025	BYD CO LTD	HK/01211	87,301,570.44	7,126,500.00	EQUITY
12/31/2025	BYSTRONIC AG		100,536.45	295.00	EQUITY
12/31/2025	BYTES TECHNOLOGY GROUP PLC		233,686.44	48,449.00	EQUITY
12/31/2025	C UYEMURA & CO LTD		187,055.41	2,000.00	EQUITY
12/31/2025	C&C GROUP PLC		144,938.55	79,820.00	EQUITY
12/31/2025	CA IMMOBILIEN ANLAGEN AG		211,112.84	7,982.00	EQUITY
12/31/2025	CABLEVISION SYSTEMS/ALTICE USA	0.000% 04/15/2027 DD 09/18/19	207,065.46	237,422.27	FIXED INCOME SECURITIES
12/31/2025	CABOT CORP		18,224,680.20	274,965.00	EQUITY
12/31/2025	CABOT CORP	5.000% 06/30/2032 DD 06/22/22	2,031,340.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CACI INTERNATIONAL INC		4,848,038.19	9,099.00	EQUITY
12/31/2025	CACI INTERNATIONAL INC 144A	6.375% 06/15/2033 DD 06/02/25	404,629.69	390,000.00	FIXED INCOME SECURITIES
12/31/2025	CACI INTERNATIONAL INC 144A	6.375% 06/15/2033 DD 06/02/25	88,188.52	85,000.00	FIXED INCOME SECURITIES
12/31/2025	CACTUS INC		4,044,415.84	88,538.00	EQUITY
12/31/2025	CADELER A/S		228,411.28	47,959.00	EQUITY
12/31/2025	CADENCE BANK		6,397,748.62	148,388.00	EQUITY
12/31/2025	CADENCE DESIGN SYSTEMS INC		58,106,433.94	185,893.00	EQUITY
12/31/2025	CADENCE DESIGN SYSTEMS INC	4.700% 09/10/2034 DD 09/10/24	2,028,276.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAESARS ENTERTAINMENT 1/24 TL	0.000% 12/31/2026 DD 01/18/24	1,117,830.63	1,129,121.85	FIXED INCOME SECURITIES
12/31/2025	CAESARS ENTERTAINMENT INC		1,985,085.91	84,869.00	EQUITY
12/31/2025	CAESARS ENTERTAINMENT INC 144A	6.000% 10/15/2032 DD 10/17/24	458,078.74	465,000.00	FIXED INCOME SECURITIES
12/31/2025	CAESARS ENTERTAINMENT INC 144A	6.000% 10/15/2032 DD 10/17/24	206,874.27	210,000.00	FIXED INCOME SECURITIES
12/31/2025	CAIRN HOMES PLC		342,520.10	142,423.00	EQUITY
12/31/2025	CAIXABANK SA		11,453,451.50	933,670.00	EQUITY
12/31/2025	CAL FUNDING IV LTD 1A B 144A	3.500% 09/25/2045 DD 09/09/20	398,329.06	412,968.75	FIXED INCOME SECURITIES
12/31/2025	CALBEE INC		621,863.55	32,600.00	EQUITY
12/31/2025	CALIX INC		5,179,941.52	97,864.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CAMDEN PROPERTY TRUST		4,915,142.49	44,223.00	EQUITY
12/31/2025	CAMDEN PROPERTY TRUST	3.350% 11/01/2049 DD 10/07/19	1,422,497.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMDEN PROPERTY TRUST	2.800% 05/15/2030 DD 04/20/20	1,894,540.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMDEN PROPERTY TRUST	4.900% 01/15/2034 DD 01/05/24	2,069,996.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMERON LNG LLC 144A	2.902% 07/15/2031 DD 12/13/19	1,875,210.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMERON LNG LLC 144A	3.302% 01/15/2035 DD 12/13/19	1,779,688.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMERON LNG LLC 144A	3.701% 01/15/2039 DD 12/13/19	1,738,450.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMPBELL'S COMPANY/THE		2,264,103.06	81,238.00	EQUITY
12/31/2025	CAMPBELL'S COMPANY/THE	4.800% 03/15/2048 DD 03/16/18	1,757,685.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMPBELL'S COMPANY/THE	5.400% 03/21/2034 DD 03/21/24	2,067,042.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAMTEK LTD/ISRAEL		693,038.34	6,449.00	EQUITY
12/31/2025	CAMURUS AB		536,430.77	8,028.00	EQUITY
12/31/2025	CANADIAN APARTMENT PPTYS REIT	TRUST UNIT	4,779,120.68	177,150.00	EQUITY
12/31/2025	CANADIAN APARTMENT PPTYS REIT	TRUST UNIT	2,158,009.72	79,992.00	EQUITY
12/31/2025	CANADIAN IMPERIAL BANK OF COMM	6.092% 10/03/2033 DD 10/03/23	3,304,381.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN IMPERIAL BK OF COMM		2,779,656.36	30,360.00	EQUITY
12/31/2025	CANADIAN NATIONAL RAILWAY CO	6.250% 08/01/2034 DD 07/09/04	11,280,240.27	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATIONAL RAILWAY CO	6.200% 06/01/2036 DD 05/31/06	3,337,119.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATIONAL RAILWAY CO	3.650% 02/03/2048 DD 02/06/18	1,550,849.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATIONAL RAILWAY CO	2.450% 05/01/2050 DD 05/01/20	1,191,995.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATIONAL RAILWAY CO	4.400% 08/05/2052 DD 08/05/22	1,724,474.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATIONAL RAILWAY CO	3.850% 08/05/2032 DD 08/05/22	1,972,291.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATIONAL RAILWAY CO	4.750% 11/12/2035 DD 11/12/25	2,009,718.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATURAL RESOURCES LTD	7.200% 01/15/2032 DD 01/23/02	3,465,526.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATURAL RESOURCES LTD	5.850% 02/01/2035 DD 12/01/04	2,130,592.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN NATURAL RESOURCES LTD	6.750% 02/01/2039 DD 01/17/08	3,381,536.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN PACIFIC RAILWAY CO	5.950% 05/15/2037 DD 05/08/07	3,247,842.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN PACIFIC RAILWAY CO	4.800% 09/15/2035 DD 09/11/15	2,011,387.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN PACIFIC RAILWAY CO	2.450% 12/02/2031 DD 12/02/21	1,803,270.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN PACIFIC RAILWAY CO	3.000% 12/02/2041 DD 12/02/21	1,499,691.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN PACIFIC RAILWAY CO	3.100% 12/02/2051 DD 12/02/21	665,905.09	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN PACIFIC RAILWAY CO	4.950% 08/15/2045 DD 04/19/23	1,898,140.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANADIAN TIRE CORP LTD	CL A	1,873,590.44	14,765.00	EQUITY
12/31/2025	CANAL+ FRANCE SA		534,690.45	149,109.00	EQUITY
12/31/2025	CANCOM SE		169,453.29	5,414.00	EQUITY
12/31/2025	CANON ELECTRONICS INC		92,889.73	4,000.00	EQUITY
12/31/2025	CANON INC		6,705,978.26	223,000.00	EQUITY
12/31/2025	CANON MARKETING JAPAN INC		467,015.63	10,500.00	EQUITY
12/31/2025	CANYON CAPITAL CLO 1A CR 144A	VAR RT 01/30/2031 DD 01/30/18	1,451,030.84	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	CANYON CAPITAL CLO 1A DR 144A	VAR RT 07/15/2030 DD 08/11/21	2,521,602.40	2,500,000.00	FIXED INCOME SECURITIES
12/31/2025	CANYON CAPITAL CLO 1A DR 144A	VAR RT 04/15/2034 DD 10/15/25	2,029,486.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CANYON CLO 2020-1 1A AR2 144A	VAR RT 07/15/2034 DD 12/30/24	652,794.89	650,000.00	FIXED INCOME SECURITIES
12/31/2025	CAP SA 144A	3.900% 04/27/2031 DD 04/27/21	328,142.97	400,000.00	FIXED INCOME SECURITIES
12/31/2025	CAP SA REGS	3.900% 04/27/2031 DD 04/27/21	738,321.69	900,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPCOM CO LTD		25,388,944.50	1,090,000.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CAPGEMINI SE		76,460,706.04	457,669.00	EQUITY
12/31/2025	CAPITAL ONE FINANCIAL CORP		93,198,568.56	384,546.00	EQUITY
12/31/2025	CAPITAL ONE FINANCIAL CORP	6.700% 11/29/2032 DD 11/29/22	2,225,292.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE FINANCIAL CORP	VAR RT 05/10/2033 DD 05/09/22	2,066,210.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE FINANCIAL CORP	VAR RT 02/01/2034 DD 02/01/23	8,566,926.40	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE FINANCIAL CORP	VAR RT 06/08/2034 DD 06/08/23	3,242,792.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE FINANCIAL CORP	VAR RT 02/01/2035 DD 02/01/24	2,179,404.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE FINANCIAL CORP	VAR RT 07/26/2035 DD 07/26/24	3,232,539.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE FINANCIAL CORP	VAR RT 09/11/2036 DD 09/11/25	10,108,356.42	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITAL ONE NA	4.650% 09/13/2028 DD 09/13/18	2,057,400.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAPITALAND ASCENDAS REIT		1,945,138.66	883,904.00	EQUITY
12/31/2025	CAPITALAND ASCOTT TRUST		423,734.84	570,600.00	EQUITY
12/31/2025	CAPITALAND CHINA TRUST		168,137.64	279,000.00	EQUITY
12/31/2025	CAPITALAND INDIA TRUST		204,250.39	215,300.00	EQUITY
12/31/2025	CAPITALAND INTEGRATED COMMERC		14,193,923.80	7,637,400.00	EQUITY
12/31/2025	CAPITALAND INTEGRATED COMMERC		2,849,480.29	1,533,235.00	EQUITY
12/31/2025	CAPITALAND INVESTMENT LTD/SING		6,672,584.76	3,166,400.00	EQUITY
12/31/2025	CAPITALAND INVESTMENT LTD/SING		1,270,286.16	602,800.00	EQUITY
12/31/2025	CAPRICORN METALS LTD		822,292.32	85,751.00	EQUITY
12/31/2025	CAR GROUP LTD		1,700,306.07	82,892.00	EQUITY
12/31/2025	CARDINAL HEALTH INC		20,547,328.50	99,987.00	EQUITY
12/31/2025	CARDINAL HEALTH INC	4.900% 09/15/2045 DD 06/23/15	1,831,530.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARDINAL HEALTH INC	4.368% 06/15/2047 DD 06/12/17	1,658,846.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARDINAL HEALTH INC	5.450% 02/15/2034 DD 02/20/24	2,119,114.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CAREL INDUSTRIES SPA		310,442.19	10,767.00	EQUITY
12/31/2025	CARETRUST REIT INC		19,283,666.04	528,392.00	EQUITY
12/31/2025	CARGILL INC 144A	3.875% 05/23/2049 DD 05/23/19	1,561,262.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	2.125% 04/23/2030 DD 04/23/20	2,766,432.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	2.125% 11/10/2031 DD 11/10/21	1,777,297.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	4.375% 04/22/2052 DD 04/22/22	1,675,290.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	5.125% 10/11/2032 DD 10/11/22	2,099,570.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	4.750% 04/24/2033 DD 04/24/23	3,048,376.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	5.125% 02/11/2035 DD 02/11/25	3,142,750.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARGILL INC 144A	5.375% 10/23/2055 DD 10/23/25	2,917,660.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARIS LIFE SCIENCES INC		256,202.08	9,496.00	EQUITY
12/31/2025	CARL ZEISS MEDITEC AG		361,777.58	7,701.00	EQUITY
12/31/2025	CARLISLE COS INC		5,550,530.58	17,353.00	EQUITY
12/31/2025	CARLISLE COS INC	2.200% 03/01/2032 DD 09/28/21	1,759,641.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLSBERG AS		3,186,173.22	24,261.00	EQUITY
12/31/2025	CARLYLE GROUP INC/THE		6,477,273.80	109,580.00	EQUITY
12/31/2025	CARLYLE GROUP INC/THE	5.050% 09/19/2035 DD 09/19/25	2,000,331.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLYLE US CLO 20 3A A1R2 144A	VAR RT 10/21/2037 DD 09/05/24	5,576,669.56	5,500,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLYLE US CLO 201 4A D1R 144A	VAR RT 10/17/2037 DD 09/05/24	507,369.50	500,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLYLE US CLO 202 2A CR2 144A	VAR RT 01/25/2035 DD 09/05/25	506,392.49	500,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLYLE US CLO 202 3A A1R 144A	VAR RT 10/15/2038 DD 10/15/25	1,011,124.84	1,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CARLYLE US CLO 202 5A D1R 144A	VAR RT 10/15/2037 DD 09/16/24	507,642.42	500,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLYLE US CLO 202 8A A1R 144A	VAR RT 10/15/2038 DD 09/11/25	1,016,338.50	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARLYLE US CLO 2024- 4A D 144A	VAR RT 07/20/2037 DD 06/25/24	507,182.84	500,000.00	FIXED INCOME SECURITIES
12/31/2025	CARMAX INC		2,373,539.28	61,427.00	EQUITY
12/31/2025	CARMILA SA		4,903,723.37	245,608.00	EQUITY
12/31/2025	CARMILA SA		242,023.61	12,122.00	EQUITY
12/31/2025	CARNIVAL CORP		22,690,945.14	742,991.00	EQUITY
12/31/2025	CARNIVAL CORP 144A	5.875% 06/15/2031 DD 05/21/25	1,035,515.11	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CARNIVAL CORP 144A	5.750% 08/01/2032 DD 07/16/25	536,843.93	510,000.00	FIXED INCOME SECURITIES
12/31/2025	CARNIVAL CORP 144A	5.875% 06/15/2031 DD 05/21/25	481,514.53	465,000.00	FIXED INCOME SECURITIES
12/31/2025	CARNIVAL CORP 144A	5.750% 08/01/2032 DD 07/16/25	121,053.04	115,000.00	FIXED INCOME SECURITIES
12/31/2025	CARNIVAL PLC		919,595.35	30,145.00	EQUITY
12/31/2025	CARPENTER TECHNOLOGY CORP		6,349,063.44	20,166.00	EQUITY
12/31/2025	CARREFOUR SA		14,134,832.99	845,768.00	EQUITY
12/31/2025	CARRIER GLOBAL CORP		17,382,721.96	328,969.00	EQUITY
12/31/2025	CARRIER GLOBAL CORP	3.577% 04/05/2050 DD 10/05/20	1,260,838.48	1,693,000.00	FIXED INCOME SECURITIES
12/31/2025	CARRIER GLOBAL CORP	5.900% 03/15/2034 DD 11/30/23	1,806,214.04	1,657,000.00	FIXED INCOME SECURITIES
12/31/2025	CARRIER GLOBAL CORP	6.200% 03/15/2054 DD 11/30/23	1,087,395.08	989,000.00	FIXED INCOME SECURITIES
12/31/2025	CARVAL CLO IX-C LTD 1A A 144A	VAR RT 04/20/2037 DD 03/05/24	4,365,718.83	4,300,000.00	FIXED INCOME SECURITIES
12/31/2025	CARVAL CLO VI-C LTD 1A A1 144A	VAR RT 04/21/2034 DD 06/02/22	470,235.86	465,000.00	FIXED INCOME SECURITIES
12/31/2025	CARVANA AUTO RECEIVABLES P2 B	5.110% 07/10/2031 DD 06/17/25	8,974,860.69	8,800,000.00	FIXED INCOME SECURITIES
12/31/2025	CARVANA CO		25,232,153.78	59,789.00	EQUITY
12/31/2025	CASELLA WASTE SYSTEMS INC		35,000,426.04	357,366.00	EQUITY
12/31/2025	CASEY'S GENERAL STORES INC		18,323,994.63	33,153.00	EQUITY
12/31/2025	CASH		87.84	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH		884,229.76	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH		2,250.76	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH		18,529.32	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH		31,961,038.53	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH - BROKER		44,122,314.86	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH - BROKER		36,000.27	0.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH COLLATERAL HELD AT BNP	PARIBAS	30,000.00	30,000.00	CASH & CASH EQUIVALENTS
12/31/2025	CASH COLLATERAL HELD AT GS		(20,000.00)	(20,000.00)	CASH & CASH EQUIVALENTS
12/31/2025	CASIO COMPUTER CO LTD		330,575.15	40,800.00	EQUITY
12/31/2025	CASTELLUM AB		3,426,016.57	295,120.00	EQUITY
12/31/2025	CASTELLUM AB		1,073,416.31	92,465.00	EQUITY
12/31/2025	CASTLE US HOLDING CORP 144A	10.000% 06/30/2031 DD 04/28/25	6,008.89	32,000.00	FIXED INCOME SECURITIES
12/31/2025	CASTLELAKE AIRCRAFT S 1 B 144A	5.300% 06/15/2043 DD 06/15/18	3,239,729.84	3,527,021.42	FIXED INCOME SECURITIES
12/31/2025	CATALYST METALS LTD		262,220.57	53,427.00	EQUITY
12/31/2025	CATAPULT SPORTS LTD		232,607.82	84,052.00	EQUITY
12/31/2025	CATENA AB		477,655.92	9,768.00	EQUITY
12/31/2025	CATERPILLAR INC		111,147,091.66	194,018.00	EQUITY
12/31/2025	CATERPILLAR INC	5.300% 09/15/2035 DD 09/13/05	5,314,657.83	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATERPILLAR INC	6.050% 08/15/2036 DD 08/08/06	5,664,864.28	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATERPILLAR INC	5.200% 05/27/2041 DD 05/27/11	5,065,866.41	5,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CATERPILLAR INC	4.750% 05/15/2064 DD 05/08/14	1,298,277.59	1,465,000.00	FIXED INCOME SECURITIES
12/31/2025	CATERPILLAR INC	2.600% 04/09/2030 DD 04/09/20	1,903,781.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATERPILLAR INC	3.250% 04/09/2050 DD 04/09/20	1,440,476.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATERPILLAR INC	5.200% 05/15/2035 DD 05/15/25	2,086,321.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATERPILLAR INC	5.500% 05/15/2055 DD 05/15/25	2,031,234.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATHEDRAL LAKE VIII 8A D1 144A	VAR RT 01/20/2035 DD 12/20/21	1,015,342.27	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CATTLE FEEDER FUTURE (CME)	EXP MAR 26	92,397.50	7.00	FUTURES CONTRACTS
12/31/2025	CAVA GROUP INC		2,453,652.83	41,807.00	EQUITY
12/31/2025	CBAM 2017-1 LTD 1A AR2 144A	VAR RT 01/20/2038 DD 12/17/24	1,014,445.39	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CBAM 2017-2 LTD 2A AR 144A	VAR RT 07/17/2034 DD 06/24/21	1,266,198.83	1,250,000.00	FIXED INCOME SECURITIES
12/31/2025	CBAM 2017-2 LTD 2A BR 144A	VAR RT 07/17/2034 DD 06/24/21	2,026,773.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CBAMR 2017-4 LTD 4A A1R 144A	VAR RT 03/31/2038 DD 06/27/25	18,535,902.46	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CBOE GLOBAL MARKETS INC		11,018,900.00	43,900.00	EQUITY
12/31/2025	CBOE GLOBAL MARKETS INC	1.625% 12/15/2030 DD 12/15/20	1,775,007.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CBOE GLOBAL MARKETS INC	3.000% 03/16/2032 DD 03/16/22	1,865,627.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CBRAIN A/S		35,357.92	1,997.00	EQUITY
12/31/2025	CBRE GROUP INC		20,032,182.94	124,586.00	EQUITY
12/31/2025	CCC INTELLIGENT SOLUTIONS HOLD		21,589,425.45	2,715,651.00	EQUITY
12/31/2025	CCI GROUP INC		211,349.65	41,000.00	EQUITY
12/31/2025	CCL INDUSTRIES INC	CL B	40,722,213.61	643,829.00	EQUITY
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	5.125% 05/01/2027 DD 02/06/17	538,834.37	535,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	4.750% 03/01/2030 DD 10/01/19	810,686.33	835,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	4.250% 01/15/2034 DD 08/16/21	265,310.82	305,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	4.750% 02/01/2032 DD 01/19/22	508,884.94	545,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	5.125% 05/01/2027 DD 02/06/17	231,648.42	230,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	4.750% 03/01/2030 DD 10/01/19	354,371.87	365,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	4.250% 01/15/2034 DD 08/16/21	117,432.67	135,000.00	FIXED INCOME SECURITIES
12/31/2025	CCO HOLDINGS LLC / CCO HO 144A	4.750% 02/01/2032 DD 01/19/22	233,433.46	250,000.00	FIXED INCOME SECURITIES
12/31/2025	CCP IFL R USA-CPI-U	P 2.6125% 2030 FEB 11	0.00	(50,000,000.00)	FIXED INCOME SECURITIES
12/31/2025	CCP IFL R USA-CPI-U	P 2.5975% 2030 FEB 11	(308,568.00)	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CCP_IFL R USA-CPI-U	P 2.6125% 2030 FEB 11	(344,704.50)	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CCP_IFL R USA-CPI-U	P 2.5975% 2030 FEB 11	0.00	(50,000,000.00)	FIXED INCOME SECURITIES
12/31/2025	CD 2016-CD2 MORTGAGE T CD2 ASB	3.348% 11/10/2049 DD 12/01/16	2,479,701.20	2,481,650.04	FIXED INCOME SECURITIES
12/31/2025	CD 2017-CD3 MORTGAGE TR CD3 A3	3.356% 02/10/2050 DD 02/01/17	1,545,479.82	1,551,259.55	FIXED INCOME SECURITIES
12/31/2025	CD 2017-CD4 MORTGAGE TR CD4 XA	VAR RT 05/10/2050 DD 05/01/17	41,150.56	3,577,031.16	FIXED INCOME SECURITIES
12/31/2025	CD 2017-CD5 MORTGAGE T CD5 AAB	3.220% 08/15/2050 DD 08/01/17	880,985.86	884,487.60	FIXED INCOME SECURITIES
12/31/2025	CD 2017-CD6 MORTGAGE T CD6 ASB	3.332% 11/13/2050 DD 11/01/17	46,543.34	46,732.13	FIXED INCOME SECURITIES
12/31/2025	CD 2018-CD7 MORTGAGE T CD7 ASB	4.213% 08/15/2051 DD 08/01/18	284,064.10	283,028.91	FIXED INCOME SECURITIES
12/31/2025	CDL HOSPITALITY TRUSTS		111,419.91	171,600.00	EQUITY
12/31/2025	CDW CORP/DE		7,508,161.20	55,126.00	EQUITY
12/31/2025	CECONOMY AG		191,314.71	36,361.00	EQUITY
12/31/2025	CEDAR FAIR 4/24 TLB	0.000% 05/01/2031 DD 04/12/24	456,414.32	462,388.38	FIXED INCOME SECURITIES
12/31/2025	CEDAR FUNDING IX CL 9A AR 144A	VAR RT 07/20/2037 DD 07/22/24	13,644,436.23	13,450,000.00	FIXED INCOME SECURITIES
12/31/2025	CELANESE CORP		1,936,931.36	45,812.00	EQUITY
12/31/2025	CELANESE US HOLDINGS LLC	6.500% 04/15/2030 DD 03/14/25	208,838.06	205,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CELANESE US HOLDINGS LLC	6.750% 04/15/2033 DD 03/14/25	216,935.71	215,000.00	FIXED INCOME SECURITIES
12/31/2025	CELANESE US HOLDINGS LLC	6.500% 04/15/2030 DD 03/14/25	101,872.22	100,000.00	FIXED INCOME SECURITIES
12/31/2025	CELANESE US HOLDINGS LLC	6.750% 04/15/2033 DD 03/14/25	100,900.33	100,000.00	FIXED INCOME SECURITIES
12/31/2025	CELUCUITY INC		2,389,471.18	23,957.00	EQUITY
12/31/2025	CELLCOM ISRAEL LTD		272,798.94	23,185.00	EQUITY
12/31/2025	CELLDEX THERAPEUTICS INC		2,034,256.84	74,899.00	EQUITY
12/31/2025	CELLEBRITE DI LTD		417,051.93	23,131.00	EQUITY
12/31/2025	CELLNEX TELECOM SA		3,759,477.37	116,699.00	EQUITY
12/31/2025	CELSIUS HOLDINGS INC		3,150,433.98	68,877.00	EQUITY
12/31/2025	CEMBRA MONEY BANK AG		825,147.37	6,580.00	EQUITY
12/31/2025	CEMBRE SPA		102,364.59	1,278.00	EQUITY
12/31/2025	CEMENTIR HOLDING NV		230,817.83	10,465.00	EQUITY
12/31/2025	CEMEX SAB DE CV 144A	VAR RT 12/31/2049 DD 06/10/25	213,020.00	200,000.00	FIXED INCOME SECURITIES
12/31/2025	CEMEX SAB DE CV REGS	VAR RT 12/31/2049 DD 06/08/21	1,114,348.63	1,100,000.00	FIXED INCOME SECURITIES
12/31/2025	CENCORA INC		25,912,180.00	76,720.00	EQUITY
12/31/2025	CENCORA INC	3.450% 12/15/2027 DD 12/04/17	1,985,342.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENCORA INC	5.125% 02/15/2034 DD 02/07/24	2,090,185.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENCORA INC	5.150% 02/15/2035 DD 12/09/24	2,083,021.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENCOSUD SA REGS	4.375% 07/17/2027 DD 07/17/17	713,441.58	700,000.00	FIXED INCOME SECURITIES
12/31/2025	CENOVUS ENERGY INC		3,972,360.55	234,501.00	EQUITY
12/31/2025	CENOVUS ENERGY INC	5.250% 06/15/2037 DD 04/07/17	730,918.90	751,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTENE CORP		8,449,452.95	205,333.00	EQUITY
12/31/2025	CENTENE CORP	4.625% 12/15/2029 DD 12/06/19	2,915,997.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTENE CORP	3.375% 02/15/2030 DD 02/13/20	4,664,922.00	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTENE CORP	3.000% 10/15/2030 DD 10/07/20	1,801,742.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTENE CORP	2.625% 08/01/2031 DD 08/12/21	2,613,245.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY HOUSTON ELE	3.550% 08/01/2042 DD 08/10/12	1,624,776.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY HOUSTON ELE	4.450% 10/01/2032 DD 09/15/22	2,014,226.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY HOUSTON ELE	4.850% 10/01/2052 DD 09/15/22	1,813,103.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY HOUSTON ELE	4.950% 04/01/2033 DD 03/23/23	3,092,194.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY HOUSTON ELE	5.300% 04/01/2053 DD 03/23/23	967,147.12	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY HOUSTON ELE	5.050% 03/01/2035 DD 11/04/24	2,053,181.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY INC		10,467,165.06	273,009.00	EQUITY
12/31/2025	CENTERPOINT ENERGY INC	2.950% 03/01/2030 DD 08/14/19	1,670,746.72	1,745,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY RESOURCES C	4.400% 07/01/2032 DD 06/09/22	2,022,682.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTERPOINT ENERGY RESOURCES C	5.400% 07/01/2034 DD 06/20/24	2,115,773.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CENTRAL AUTOMOTIVE PRODUCTS LT		85,338.61	7,100.00	EQUITY
12/31/2025	CENTRAL GLASS CO LTD		102,274.40	4,600.00	EQUITY
12/31/2025	CENTRAL JAPAN RAILWAY CO		5,331,844.22	192,700.00	EQUITY
12/31/2025	CENTRICA PLC		2,702,170.76	1,184,886.00	EQUITY
12/31/2025	CENTURIA CAPITAL GROUP		194,094.13	140,473.00	EQUITY
12/31/2025	CENTURIA INDUSTRIAL REIT		259,053.94	115,893.00	EQUITY
12/31/2025	CENTURIA OFFICE REIT		71,294.83	90,970.00	EQUITY
12/31/2025	CENTURION ACCOMMODATION REIT		2,602,889.58	3,015,600.00	EQUITY
12/31/2025	CENTURY PLAZA TOWER CPT E 144A	VAR RT 11/13/2039 DD 11/01/19	1,247,408.83	1,490,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CENTURYLINK/LUMEN 3/24 TLB1	0.000% 04/15/2029 DD 03/22/24	1,169,579.23	1,176,935.07	FIXED INCOME SECURITIES
12/31/2025	CERILLION PLC		85,444.84	5,207.00	EQUITY
12/31/2025	CERTARA INC		447,477.52	50,792.00	EQUITY
12/31/2025	CEWE STIFTUNG & CO KGAA		128,247.12	1,052.00	EQUITY
12/31/2025	CF INDUSTRIES HOLDINGS INC		12,568,291.38	162,507.00	EQUITY
12/31/2025	CF INDUSTRIES INC	5.375% 03/15/2044 DD 03/11/14	3,809,978.76	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CFCRE COMMERCIAL MORTGA C7 ASB	3.644% 12/10/2054 DD 12/01/16	64,319.62	64,316.79	FIXED INCOME SECURITIES
12/31/2025	CFCRE COMMERCIAL MORTGAG C7 A3	3.839% 12/10/2054 DD 12/01/16	1,495,090.43	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	CG ONCOLOGY INC		1,846,435.92	44,471.00	EQUITY
12/31/2025	CGI INC	CL A SUB VTG	10,344,212.12	111,842.00	EQUITY
12/31/2025	CGMS COMMERCIAL MORTGAG B1 AAB	3.243% 08/15/2050 DD 08/01/17	1,765,381.88	1,774,287.74	FIXED INCOME SECURITIES
12/31/2025	CH ROBINSON WORLDWIDE INC		15,264,385.73	94,567.00	EQUITY
12/31/2025	CHALLENGER LTD		711,353.18	113,362.00	EQUITY
12/31/2025	CHAMBERLAIN/CHARIOT BUYER 7/25	0.000% 07/22/2032 DD 07/14/25	752,918.19	751,820.53	FIXED INCOME SECURITIES
12/31/2025	CHAMPION HOMES INC		6,268,801.50	74,187.00	EQUITY
12/31/2025	CHAMPION IRON LTD		342,765.97	84,680.00	EQUITY
12/31/2025	CHANGE HOLDINGS INC		49,896.33	7,900.00	EQUITY
12/31/2025	CHARLES RIVER LABORATORIES INT		4,076,573.28	20,436.00	EQUITY
12/31/2025	CHARLES SCHWAB CORP/THE		71,444,541.99	715,089.00	EQUITY
12/31/2025	CHARLES SCHWAB CORP/THE	4.000% 02/01/2029 DD 10/31/18	2,041,322.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	3.250% 05/22/2029 DD 05/22/19	1,955,229.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	4.625% 03/22/2030 DD 03/24/20	3,108,738.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	2.000% 03/20/2028 DD 03/18/21	1,934,511.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	2.300% 05/13/2031 DD 05/13/21	2,725,033.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	2.750% 10/01/2029 DD 04/01/21	1,917,696.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	2.900% 03/03/2032 DD 03/03/22	1,850,558.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	VAR RT 05/19/2034 DD 05/19/23	2,156,046.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	VAR RT 08/24/2034 DD 08/24/23	3,334,854.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARLES SCHWAB CORP/THE	VAR RT 11/14/2036 DD 11/14/25	6,997,904.34	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS INC		12,030,888.75	57,633.00	EQUITY
12/31/2025	CHARTER COMMUNICATIONS OPERATI	5.375% 05/01/2047 DD 11/01/17	5,828,920.60	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	5.375% 04/01/2038 DD 04/17/18	1,870,875.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	5.750% 04/01/2048 DD 04/17/18	3,469,443.36	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	5.050% 03/30/2029 DD 01/17/19	2,048,760.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	2.800% 04/01/2031 DD 04/17/20	1,813,629.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	3.700% 04/01/2051 DD 04/17/20	1,277,363.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	3.900% 06/01/2052 DD 03/04/21	1,297,346.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	2.250% 01/15/2029 DD 10/12/21	1,892,936.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	3.500% 03/01/2042 DD 10/12/21	1,410,814.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	4.400% 04/01/2033 DD 03/15/22	1,906,136.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER COMMUNICATIONS OPERATI	6.650% 02/01/2034 DD 11/10/23	2,162,297.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHARTER HALL GROUP		3,747,010.34	227,504.00	EQUITY
12/31/2025	CHARTER HALL LONG WALE REIT		379,363.38	137,288.00	EQUITY
12/31/2025	CHARTER HALL RETAIL REIT		309,670.07	112,331.00	EQUITY
12/31/2025	CHARTER HALL SOCIAL INFRASTRUC		164,601.95	79,063.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CHECK POINT SOFTWARE TECHNOLOG		3,849,813.32	20,747.00	EQUITY
12/31/2025	CHEESECAKE FACTORY INC/THE		20,003,406.72	396,264.00	EQUITY
12/31/2025	CHEMED CORP		2,490,145.20	5,820.00	EQUITY
12/31/2025	CHEMOMETEC A/S		390,472.67	3,612.00	EQUITY
12/31/2025	CHEMRING GROUP PLC		2,924,699.11	460,194.00	EQUITY
12/31/2025	CHENIERE CORPUS CHRISTI HOLDIN	3.700% 11/15/2029 DD 05/15/20	1,962,618.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHENIERE ENERGY INC		17,354,750.42	89,278.00	EQUITY
12/31/2025	CHENIERE ENERGY INC	5.650% 04/15/2034 DD 03/19/24	2,098,615.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHENIERE ENERGY PARTNERS 144A	5.550% 10/30/2035 DD 07/10/25	2,097,481.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHENIERE ENERGY PARTNERS LP	5.950% 06/30/2033 DD 12/30/23	3,181,614.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHENIERE ENERGY PARTNERS LP	5.750% 08/15/2034 DD 05/22/24	3,197,520.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHERRY SECURITIZATIO 1A A 144A	6.130% 11/15/2032 DD 05/21/25	2,290,399.30	2,250,000.00	FIXED INCOME SECURITIES
12/31/2025	CHERRY SECURITIZATIO 1A B 144A	6.010% 04/15/2032 DD 10/02/24	2,021,739.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON CORP		119,642,764.46	785,006.00	EQUITY
12/31/2025	CHEVRON CORP	2.954% 05/16/2026 DD 05/16/16	13,009,198.02	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON CORP	1.995% 05/11/2027 DD 05/11/20	2,942,413.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON CORP	2.236% 05/11/2030 DD 05/11/20	2,791,382.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON CORP	3.078% 05/11/2050 DD 05/11/20	8,870,243.07	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	2.343% 08/12/2050 DD 08/12/20	1,180,026.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	1.018% 08/12/2027 DD 08/12/20	1,924,865.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	3.250% 10/15/2029 DD 10/15/20	2,948,483.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	4.819% 04/15/2032 DD 02/26/25	3,117,754.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	4.980% 04/15/2035 DD 02/26/25	10,349,583.83	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	4.500% 10/15/2032 DD 08/13/25	3,080,103.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEVRON USA INC	4.850% 10/15/2035 DD 08/13/25	3,090,600.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHEWY INC		8,555,455.20	258,864.00	EQUITY
12/31/2025	CHG HEALTHCARE 7/25 TL	0.000% 09/29/2028 DD 07/22/25	1,933,911.32	1,925,822.86	FIXED INCOME SECURITIES
12/31/2025	CHI COMMERCIAL MORT SFT C 144A	VAR RT 04/15/2042 DD 03/01/25	531,021.71	510,000.00	FIXED INCOME SECURITIES
12/31/2025	CHIBA BANK LTD/THE		1,602,523.89	143,700.00	EQUITY
12/31/2025	CHILE ELECTRICITY LUX MPC 144A	5.672% 10/20/2035 DD 04/03/25	407,659.59	388,348.40	FIXED INCOME SECURITIES
12/31/2025	CHILE ELECTRICITY LUX MPC REGS	6.010% 01/20/2033 DD 08/30/23	385,251.72	358,000.00	FIXED INCOME SECURITIES
12/31/2025	CHILE ELECTRICITY LUX MPC REGS	5.672% 10/20/2035	203,829.79	194,174.20	FIXED INCOME SECURITIES
12/31/2025	CHILE ELECTRICITY PEC SPA 144A	0.000% 01/25/2028 DD 02/08/21	486,894.16	542,500.46	FIXED INCOME SECURITIES
12/31/2025	CHILE ELECTRICITY PEC SPA REGS	0.000% 01/25/2028 DD 02/08/21	163,235.31	181,877.79	FIXED INCOME SECURITIES
12/31/2025	CHINA ANIMAL HEALTHCARE LTD		203,891.99	2,379,600.00	EQUITY
12/31/2025	CHINA TOWER CORP LTD	HK/00788	18,157,970.03	12,226,000.00	EQUITY
12/31/2025	CHIPOTLE MEXICAN GRILL INC		20,408,275.00	551,575.00	EQUITY
12/31/2025	CHIYODA CORP		155,210.70	33,100.00	EQUITY
12/31/2025	CHL MORTGAGE PASS-THR HYB6 2A1	VAR RT 10/20/2035 DD 08/01/05	2,111,597.36	2,227,607.45	FIXED INCOME SECURITIES
12/31/2025	CHOCOLADEFABRIKEN LINDT & SPRU		3,130,653.20	214.00	EQUITY
12/31/2025	CHOCOLADEFABRIKEN LINDT & SPRU		3,820,006.31	26.00	EQUITY
12/31/2025	CHOICE HOTELS INTERNATIONAL IN		1,079,486.32	11,332.00	EQUITY
12/31/2025	CHOICE PROPERTIES REIT	TRUST UNIT	9,724,512.20	896,755.00	EQUITY
12/31/2025	CHOLAMANDALAM INVESTMENT AND F		3,459,363.93	182,661.00	EQUITY
12/31/2025	CHORD ENERGY CORP		5,482,556.10	59,143.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CHORD ENERGY CORP 144A	6.750% 03/15/2033 DD 03/13/25	326,737.52	310,000.00	FIXED INCOME SECURITIES
12/31/2025	CHORD ENERGY CORP 144A	6.000% 10/01/2030 DD 09/30/25	205,485.93	200,000.00	FIXED INCOME SECURITIES
12/31/2025	CHORD ENERGY CORP 144A	6.750% 03/15/2033 DD 03/13/25	152,828.85	145,000.00	FIXED INCOME SECURITIES
12/31/2025	CHORD ENERGY CORP 144A	6.000% 10/01/2030 DD 09/30/25	92,468.67	90,000.00	FIXED INCOME SECURITIES
12/31/2025	CHS/COMMUNITY HEALTH SYST 144A	6.000% 01/15/2029 DD 12/28/20	595,881.43	580,000.00	FIXED INCOME SECURITIES
12/31/2025	CHS/COMMUNITY HEALTH SYST 144A	6.875% 04/15/2029 DD 02/02/21	158,289.93	175,000.00	FIXED INCOME SECURITIES
12/31/2025	CHS/COMMUNITY HEALTH SYST 144A	6.000% 01/15/2029 DD 12/28/20	174,654.90	170,000.00	FIXED INCOME SECURITIES
12/31/2025	CHS/COMMUNITY HEALTH SYST 144A	6.875% 04/15/2029 DD 02/02/21	67,838.54	75,000.00	FIXED INCOME SECURITIES
12/31/2025	CHS/COMMUNITY HEALTH SYST 144A	4.750% 02/15/2031 DD 02/09/21	99,971.28	110,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	3.350% 05/03/2026 DD 11/03/15	3,010,553.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	4.350% 11/03/2045 DD 11/03/15	5,265,286.52	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	6.000% 05/11/2037 DD 05/11/07	6,562,934.60	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	6.500% 05/15/2038 DD 05/06/08	5,694,606.93	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	1.375% 09/15/2030 DD 09/17/20	4,425,655.16	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	5.000% 03/15/2034 DD 03/07/24	5,187,877.51	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB INA HOLDINGS LLC	4.900% 08/15/2035 DD 08/06/25	3,071,930.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHUBB LTD		47,949,911.36	153,144.00	EQUITY
12/31/2025	CHUBU ELECTRIC POWER CO INC		2,197,413.69	142,800.00	EQUITY
12/31/2025	CHUDENKO CORP		157,724.33	5,500.00	EQUITY
12/31/2025	CHUGAI PHARMACEUTICAL CO LTD		15,048,443.69	281,849.00	EQUITY
12/31/2025	CHUGIN FINANCIAL GROUP INC		516,969.61	32,800.00	EQUITY
12/31/2025	CHUGOKU ELECTRIC POWER CO INC/		411,978.06	64,900.00	EQUITY
12/31/2025	CHUGOKU MARINE PAINTS LTD		267,584.30	9,500.00	EQUITY
12/31/2025	CHURCH & DWIGHT CO INC		8,442,940.35	100,691.00	EQUITY
12/31/2025	CHURCH & DWIGHT CO INC	5.000% 06/15/2052 DD 06/02/22	1,829,860.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHURCH & DWIGHT CO INC	5.600% 11/15/2032 DD 11/02/22	2,140,672.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CHURCHILL DOWNS INC		3,162,786.05	27,696.00	EQUITY
12/31/2025	CIA DE SANEAMENTO BASICO DO ES		5,283,152.00	213,651.75	EQUITY
12/31/2025	CIBUS NORDIC REAL ESTATE AB PU		232,279.70	14,512.00	EQUITY
12/31/2025	CIE AUTOMOTIVE SA		319,420.45	9,142.00	EQUITY
12/31/2025	CIE DE SAINT-GOBAIN SA		24,173,803.19	236,696.00	EQUITY
12/31/2025	CIE DES ALPES		129,449.99	4,348.00	EQUITY
12/31/2025	CIE FINANCIERE RICHEMONT SA		27,642,446.64	127,287.00	EQUITY
12/31/2025	CIE GENERALE DES ETABLISSEMENT		5,297,279.36	159,323.00	EQUITY
12/31/2025	CIENA CORP		13,822,418.61	59,103.00	EQUITY
12/31/2025	CIFC FUNDING 2018- 2A D1R 144A	VAR RT 10/20/2037 DD 10/10/24	1,014,061.50	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIFC FUNDING 2022-II 3A B 144A	VAR RT 04/21/2035 DD 05/17/22	1,012,737.12	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE		30,382,639.70	110,390.00	EQUITY
12/31/2025	CIGNA GROUP/THE	4.375% 10/15/2028 DD 04/15/19	5,091,631.11	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	4.800% 08/15/2038 DD 08/15/19	1,951,308.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	4.900% 12/15/2048 DD 06/15/19	1,787,428.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	6.125% 11/15/2041 DD 05/15/20	437,769.55	411,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	4.800% 07/15/2046 DD 01/15/20	1,822,481.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	3.400% 03/15/2050 DD 03/16/20	1,418,547.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	5.400% 03/15/2033 DD 03/07/23	3,171,856.65	3,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CIGNA GROUP/THE	5.250% 02/15/2034 DD 02/13/24	3,145,020.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	5.600% 02/15/2054 DD 02/13/24	2,972,778.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	5.250% 01/15/2036 DD 09/04/25	2,070,137.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIGNA GROUP/THE	6.000% 01/15/2056 DD 09/04/25	2,095,640.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CINCINNATI FINANCIAL CORP		10,597,479.36	64,544.00	EQUITY
12/31/2025	CINEWORLD/REGAL CINEWORLD 6/25	0.000% 12/02/2031 DD 06/23/25	732,527.01	744,059.94	FIXED INCOME SECURITIES
12/31/2025	CINTAS CORP		27,093,176.13	144,059.00	EQUITY
12/31/2025	CINTAS CORP NO 2	4.000% 05/01/2032 DD 05/03/22	5,910,800.14	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CIPHER COMPUTE LLC 144A	7.125% 11/15/2030 DD 11/13/25	447,172.57	435,000.00	FIXED INCOME SECURITIES
12/31/2025	CIPHER COMPUTE LLC 144A	7.125% 11/15/2030 DD 11/13/25	195,316.75	190,000.00	FIXED INCOME SECURITIES
12/31/2025	CIPHER MINING INC		961,983.00	65,175.00	EQUITY
12/31/2025	CIR SPA-COMPAGNIE INDUSTRIALI		106,167.18	128,588.00	EQUITY
12/31/2025	CIRCLE INTERNET GROUP INC		1,568,316.10	19,777.00	EQUITY
12/31/2025	CIRRUS LOGIC INC		13,629,633.00	115,018.00	EQUITY
12/31/2025	CISCO SYSTEMS INC		198,284,463.60	2,574,120.00	EQUITY
12/31/2025	CISCO SYSTEMS INC	5.900% 02/15/2039 DD 02/17/09	14,265,385.02	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	2.950% 02/28/2026 DD 02/29/16	3,025,161.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	2.500% 09/20/2026 DD 09/20/16	2,993,256.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	4.950% 02/26/2031 DD 02/26/24	3,162,812.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	5.050% 02/26/2034 DD 02/26/24	3,139,750.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	5.300% 02/26/2054 DD 02/26/24	2,930,758.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	5.350% 02/26/2064 DD 02/26/24	1,926,303.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	4.950% 02/24/2032 DD 02/24/25	3,148,532.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	5.100% 02/24/2035 DD 02/24/25	5,227,157.18	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISCO SYSTEMS INC	5.500% 02/24/2055 DD 02/24/25	5,040,597.89	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CISION US/CASTLE US 4/25 FLSO	0.000% 05/31/2030 DD 04/14/25	59,912.28	113,309.27	FIXED INCOME SECURITIES
12/31/2025	CITIBANK NA	5.570% 04/30/2034 DD 04/30/24	16,007,169.53	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL GC27 D 144A	VAR RT 02/10/2048 DD 02/01/15	159,550.56	163,551.34	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MO C4 AAB	3.297% 10/12/2050 DD 10/01/17	306,337.74	307,792.96	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MO C5 AAB	VAR RT 06/10/2051 DD 06/01/18	334,778.33	333,884.70	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MO P6 AAB	3.512% 12/10/2049 DD 12/01/16	389,783.66	390,147.14	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MO P7 AAB	3.509% 04/14/2050 DD 04/01/17	281,720.89	281,749.64	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MO P8 AAB	3.268% 09/15/2050 DD 09/01/17	38,066.46	38,208.90	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MOR C2 A4	2.832% 08/10/2049 DD 08/01/16	2,285,596.02	2,300,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MOR P4 A4	2.902% 07/10/2049 DD 07/01/16	3,551,887.77	3,571,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MOR P4 XA	VAR RT 07/10/2049 DD 07/01/16	7,842.42	2,384,880.05	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP COMMERCIAL MOR P5 XA	VAR RT 10/10/2049 DD 10/01/16	13,540.70	3,487,823.52	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC		86,771,967.59	743,611.00	EQUITY
12/31/2025	CITIGROUP INC	6.625% 06/15/2032 DD 06/06/02	19,999,313.72	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	6.125% 08/25/2036 DD 08/25/06	3,055,875.49	2,819,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	8.125% 07/15/2039 DD 07/23/09	13,195,440.38	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	5.875% 01/30/2042 DD 01/26/12	5,380,941.86	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	4.450% 09/29/2027 DD 09/29/15	3,053,414.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	3.400% 05/01/2026 DD 05/02/16	3,011,341.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	4.750% 05/18/2046 DD 05/18/16	4,416,118.46	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CITIGROUP INC	4.125% 07/25/2028 DD 07/25/16	3,052,401.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	3.200% 10/21/2026 DD 10/21/16	13,004,949.65	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	4.650% 07/23/2048 DD 07/23/18	9,024,809.93	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 04/24/2048 DD 04/25/17	2,550,361.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 04/23/2029 DD 04/23/18	3,021,029.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 01/29/2031 DD 01/29/20	2,841,894.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 03/31/2031 DD 03/31/20	10,109,852.76	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 06/03/2031 DD 06/03/20	9,285,323.34	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 03/17/2033 DD 03/17/22	9,644,130.74	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 05/24/2033 DD 05/24/22	5,085,152.79	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 11/17/2033 DD 11/17/22	5,482,177.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 02/13/2035 DD 02/13/24	5,307,730.87	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 06/11/2035 DD 06/11/24	5,193,084.76	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 01/24/2036 DD 01/24/25	5,368,223.29	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 09/11/2036 DD 09/11/25	7,176,097.35	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 01/25/2033 DD 01/25/22	9,293,113.70	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 05/25/2034 DD 05/25/23	5,340,797.10	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 09/19/2039 DD 09/19/24	3,064,930.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP INC	VAR RT 03/04/2056 DD 03/04/25	10,139,817.80	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIGROUP MORTGAG AMC1 A1 144A	VAR RT 09/25/2036 DD 09/28/06	859,150.83	876,158.24	FIXED INCOME SECURITIES
12/31/2025	CITIMORTGAGE ALTERNATIV A3 1A1	VAR RT 03/25/2037 DD 03/01/07	1,920,805.93	2,126,876.67	FIXED INCOME SECURITIES
12/31/2025	CITIZEN WATCH CO LTD		367,955.61	45,200.00	EQUITY
12/31/2025	CITIZENS FINANCIAL GROUP INC		10,504,980.09	179,849.00	EQUITY
12/31/2025	CITIZENS FINANCIAL GROUP INC	VAR RT 04/25/2035 DD 04/25/24	2,223,507.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITIZENS FINANCIAL GROUP INC	VAR RT 07/23/2032 DD 07/23/24	2,147,008.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CITY DEVELOPMENTS LTD		688,646.97	110,700.00	EQUITY
12/31/2025	CITYCON OYJ		81,984.62	17,513.00	EQUITY
12/31/2025	CIVITAS RESOURCES INC		1,047,380.67	38,663.00	EQUITY
12/31/2025	CK ASSET HOLDINGS LTD	HK/01113	6,542,472.14	1,295,100.00	EQUITY
12/31/2025	CK HUTCHISON HOLDINGS LTD	HK/00001	63,327,070.59	9,308,900.00	EQUITY
12/31/2025	CK HUTCHISON INTERNATIONA 144A	3.375% 09/06/2049 DD 09/06/19	2,950,632.32	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CK HUTCHISON INTERNATIONA 144A	2.500% 05/08/2030 DD 05/08/20	1,867,568.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CK HUTCHISON INTERNATIONA 144A	3.375% 05/08/2050 DD 05/08/20	1,453,683.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CK HUTCHISON INTERNATIONA 144A	4.875% 04/21/2033 DD 04/21/23	2,040,203.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CK HUTCHISON INTERNATIONA 144A	5.500% 04/26/2034 DD 04/26/24	3,162,367.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CK HUTCHISON INTERNATIONA 144A	4.750% 09/13/2034 DD 09/13/24	10,077,492.51	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CKD CORP		238,170.28	12,200.00	EQUITY
12/31/2025	CLAL BIOTECHNOLOGY INDUSTRIES		0.05	0.57	EQUITY
12/31/2025	CLAL INSURANCE ENTERPRISES HOL		991,485.49	15,362.00	EQUITY
12/31/2025	CLARIANE SE		109,902.75	23,787.00	EQUITY
12/31/2025	CLARIANT AG		418,845.31	46,345.00	EQUITY
12/31/2025	CLARIOS GLOBAL LP / CLARI 144A	6.750% 02/15/2030 DD 01/28/25	1,058,616.90	990,000.00	FIXED INCOME SECURITIES
12/31/2025	CLARIOS GLOBAL LP / CLARI 144A	6.750% 09/15/2032 DD 09/10/25	618,815.92	585,000.00	FIXED INCOME SECURITIES
12/31/2025	CLARIOS GLOBAL LP / CLARI 144A	6.750% 05/15/2028 DD 05/04/23	196,460.00	190,000.00	FIXED INCOME SECURITIES
12/31/2025	CLARIOS GLOBAL LP / CLARI 144A	6.750% 02/15/2030 DD 01/28/25	486,536.05	455,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CLARIOS GLOBAL LP / CLARI 144A	6.750% 09/15/2032 DD 09/10/25	280,318.32	265,000.00	FIXED INCOME SECURITIES
12/31/2025	CLARITY PHARMACEUTICALS LTD		89,119.05	39,539.00	EQUITY
12/31/2025	CLARIVATE ANALYTICS COV-LT TLB		559,536.90	567,746.51	FIXED INCOME SECURITIES
12/31/2025	CLARIVATE PLC		513,762.14	153,821.00	EQUITY
12/31/2025	CLARIVATE SCIENCE HOLDING 144A	4.875% 07/01/2029 DD 06/24/21	510,649.02	540,000.00	FIXED INCOME SECURITIES
12/31/2025	CLARIVATE SCIENCE HOLDING 144A	4.875% 07/01/2029 DD 06/24/21	85,108.17	90,000.00	FIXED INCOME SECURITIES
12/31/2025	CLARKSON PLC		330,254.70	6,436.00	EQUITY
12/31/2025	CLAS OHLSON AB		274,872.74	8,352.00	EQUITY
12/31/2025	CLEAN HARBORS INC		17,197,935.60	73,345.00	EQUITY
12/31/2025	CLEANAWAY WASTE MANAGEMENT LTD		843,492.73	488,375.00	EQUITY
12/31/2025	CLEANSARK INC		872,637.48	86,229.00	EQUITY
12/31/2025	CLEAR CHANNEL 12/24 TL	0.000% 05/01/2029 DD 12/20/24	112,944.15	123,750.00	FIXED INCOME SECURITIES
12/31/2025	CLEAR CHANNEL 3/24 TLB	0.000% 08/21/2028 DD 02/27/24	285,153.90	285,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEAR CHANNEL OUTDOOR HOL 144A	7.500% 06/01/2029 DD 06/01/21	219,824.29	220,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEAR CHANNEL OUTDOOR HOL 144A	7.125% 02/15/2031 DD 08/04/25	387,445.44	360,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEAR CHANNEL OUTDOOR HOL 144A	7.500% 06/01/2029 DD 06/01/21	99,920.13	100,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEAR CHANNEL OUTDOOR HOL 144A	7.125% 02/15/2031 DD 08/04/25	177,579.16	165,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEARWATER ANALYTICS HOLDINGS		11,138,495.40	461,795.00	EQUITY
12/31/2025	CLEARWAY ENERGY INC		910,111.72	28,966.00	EQUITY
12/31/2025	CLEARWAY ENERGY INC		1,133,700.36	34,086.00	EQUITY
12/31/2025	CLECO POWER LLC	6.000% 12/01/2040 DD 11/15/10	2,086,286.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEVELAND ELECTRIC ILLUMI 144A	4.550% 11/15/2030 DD 11/02/18	2,000,828.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEVELAND-CLIFFS INC		3,117,958.08	234,786.00	EQUITY
12/31/2025	CLEVELAND-CLIFFS INC 144A	6.875% 11/01/2029 DD 10/22/24	335,094.39	320,000.00	FIXED INCOME SECURITIES
12/31/2025	CLEVELAND-CLIFFS INC 144A	6.875% 11/01/2029 DD 10/22/24	146,603.80	140,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOETTA AB		167,614.86	38,191.00	EQUITY
12/31/2025	CLOROX CO/THE		5,146,363.20	51,040.00	EQUITY
12/31/2025	CLOROX CO/THE	3.900% 05/15/2028 DD 05/09/18	2,010,894.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOROX CO/THE	1.800% 05/15/2030 DD 05/08/20	1,806,219.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD CAPITAL HOLDC 1A A2 144A	5.781% 11/22/2049 DD 11/27/24	2,017,452.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD SOFTWARE GROUP INC 144A	9.000% 09/30/2029 DD 04/10/23	319,278.12	300,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD SOFTWARE GROUP INC 144A	6.625% 08/15/2033 DD 08/14/25	188,009.78	185,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD SOFTWARE GROUP INC 144A	6.500% 03/31/2029 DD 09/30/22	308,855.55	300,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD SOFTWARE GROUP INC 144A	9.000% 09/30/2029 DD 04/10/23	143,675.15	135,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD SOFTWARE GROUP INC 144A	6.625% 08/15/2033 DD 08/14/25	86,382.87	85,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUD SOFTWARE GROUP INC 144A	6.500% 03/31/2029 DD 09/30/22	133,837.40	130,000.00	FIXED INCOME SECURITIES
12/31/2025	CLOUDFLARE INC		25,896,441.10	131,354.00	EQUITY
12/31/2025	CLOVER CLO 2018-1 1A A1RR 144A	VAR RT 04/20/2037 DD 04/22/24	505,207.49	500,000.00	FIXED INCOME SECURITIES
12/31/2025	CLYDESDALE ACQUISITION HO 144A	6.750% 04/15/2032 DD 04/01/25	411,797.15	395,000.00	FIXED INCOME SECURITIES
12/31/2025	CLYDESDALE ACQUISITION HO 144A	6.750% 04/15/2032 DD 04/01/25	234,568.00	225,000.00	FIXED INCOME SECURITIES
12/31/2025	CMB TECH NV		217,713.82	22,363.00	EQUITY
12/31/2025	CMC MARKETS PLC		87,803.12	21,438.00	EQUITY
12/31/2025	CME GROUP INC		75,700,779.88	277,211.00	EQUITY
12/31/2025	CME GROUP INC	5.300% 09/15/2043 DD 09/09/13	2,036,000.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CME GROUP INC	4.150% 06/15/2048 DD 06/21/18	1,673,603.11	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CME GROUP INC	2.650% 03/15/2032 DD 03/08/22	1,844,152.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CMS ENERGY CORP		8,867,193.93	126,801.00	EQUITY
12/31/2025	CMS ENERGY CORP	VAR RT 06/01/2050 DD 05/28/20	2,962,753.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNA FINANCIAL CORP		423,597.02	8,873.00	EQUITY
12/31/2025	CNA FINANCIAL CORP	2.050% 08/15/2030 DD 08/14/20	1,813,729.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNA FINANCIAL CORP	5.500% 06/15/2033 DD 05/22/23	2,076,468.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNA FINANCIAL CORP	5.125% 02/15/2034 DD 02/09/24	2,050,378.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNH INDUSTRIAL NV		3,390,645.78	367,749.00	EQUITY
12/31/2025	CNOOC FINANCE 2011 LTD 144A	5.750% 01/26/2041 DD 01/26/11	3,331,234.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNOOC FINANCE 2013 LTD	2.875% 09/30/2029 DD 09/30/19	9,719,423.61	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNOOC FINANCE 2013 LTD	3.300% 09/30/2049 DD 09/30/19	1,558,343.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CNX MIDSTREAM PARTNERS LP 144A	4.750% 04/15/2030 DD 09/22/21	524,019.11	535,000.00	FIXED INCOME SECURITIES
12/31/2025	CNX MIDSTREAM PARTNERS LP 144A	4.750% 04/15/2030 DD 09/22/21	181,202.87	185,000.00	FIXED INCOME SECURITIES
12/31/2025	CNX RESOURCES CORP 144A	6.000% 01/15/2029 DD 11/30/20	134,472.22	130,000.00	FIXED INCOME SECURITIES
12/31/2025	COATS GROUP PLC		4,925,977.95	4,334,084.00	EQUITY
12/31/2025	COCA-COLA BOTTLERS JAPAN HOLDI		557,553.00	27,300.00	EQUITY
12/31/2025	COCA-COLA CO/THE		113,916,387.52	1,629,472.00	EQUITY
12/31/2025	COCA-COLA CO/THE	4.200% 03/25/2050 DD 03/25/20	2,546,923.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	3.450% 03/25/2030 DD 03/25/20	2,969,975.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	2.500% 03/15/2051 DD 09/18/20	1,820,529.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	1.000% 03/15/2028 DD 09/18/20	2,841,937.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	1.375% 03/15/2031 DD 09/18/20	2,644,778.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	1.500% 03/05/2028 DD 03/05/21	4,800,093.42	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	2.000% 03/05/2031 DD 03/05/21	7,301,316.28	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	3.000% 03/05/2051 DD 03/05/21	3,386,914.68	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	2.250% 01/05/2032 DD 05/05/21	2,744,066.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	2.875% 05/05/2041 DD 05/05/21	7,719,739.82	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	5.000% 05/13/2034 DD 05/13/24	3,144,814.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	5.300% 05/13/2054 DD 05/13/24	2,966,080.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	5.400% 05/13/2064 DD 05/13/24	5,871,440.58	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	4.650% 08/14/2034 DD 08/14/24	6,231,226.82	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CO/THE	5.200% 01/14/2055 DD 08/14/24	2,964,750.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA CONSOLIDATED INC		3,638,575.50	23,735.00	EQUITY
12/31/2025	COCA-COLA EUROPACIFIC PARTNERS		3,788,247.20	41,620.00	EQUITY
12/31/2025	COCA-COLA EUROPACIFIC PARTNERS		770,043.00	8,490.00	EQUITY
12/31/2025	COCA-COLA FEMSA SAB DE CV	2.750% 01/22/2030 DD 01/22/20	1,299,212.79	1,355,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA FEMSA SAB DE CV	1.850% 09/01/2032 DD 09/01/20	1,701,533.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COCA-COLA HBC AG		2,758,198.64	53,374.00	EQUITY
12/31/2025	COCHLEAR LTD		29,475,368.95	169,573.00	EQUITY
12/31/2025	COCOA FUTURE (ICE)	EXP MAR 26	6,072.07	17.00	FUTURES CONTRACTS
12/31/2025	COCOA FUTURE (NYB)	EXP MAR 26	(72,858.80)	33.00	FUTURES CONTRACTS
12/31/2025	CODAN LTD		463,214.14	24,433.00	EQUITY
12/31/2025	COFACE SA		6,776,577.91	367,516.00	EQUITY
12/31/2025	COFF ROBUSTA 10TN FUTURE (ICE)	EXP MAR 26	(34,151.60)	7.00	FUTURES CONTRACTS
12/31/2025	COFFEE 'C' FUTURE (NYB)	EXP MAR 26	(128,953.85)	13.00	FUTURES CONTRACTS

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	COFFEE 'C' FUTURE (NYB)	EXP MAY 26	(232,931.30)	23.00	FUTURES CONTRACTS
12/31/2025	COFFEE 'C' FUTURE (NYB)	EXP JUL 26	14,531.46	11.00	FUTURES CONTRACTS
12/31/2025	COFFEE STAIN GROUP AB		78,569.58	31,288.00	EQUITY
12/31/2025	COFINIMMO SA		1,019,646.22	10,962.00	EQUITY
12/31/2025	COGENT BIOSCIENCES INC		1,042,192.32	29,341.00	EQUITY
12/31/2025	COGNEX CORP		2,529,322.04	70,298.00	EQUITY
12/31/2025	COGNIZANT TECHNOLOGY SOLUTIONS		23,486,510.00	282,970.00	EQUITY
12/31/2025	COHERENT CORP		18,062,204.77	97,861.00	EQUITY
12/31/2025	COHORT PLC		91,619.02	7,510.00	EQUITY
12/31/2025	COINBASE GLOBAL INC		21,115,822.50	93,375.00	EQUITY
12/31/2025	COLES GROUP LTD		7,262,824.24	507,987.00	EQUITY
12/31/2025	COLGATE-PALMOLIVE CO		26,618,124.06	336,853.00	EQUITY
12/31/2025	COLGATE-PALMOLIVE CO	3.250% 08/15/2032 DD 08/09/22	2,863,434.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLGATE-PALMOLIVE CO	4.600% 03/01/2033 DD 03/01/23	3,110,018.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLGATE-PALMOLIVE CO	4.000% 08/15/2045 DD 08/07/15	2,583,463.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLGATE-PALMOLIVE CO	3.700% 08/01/2047 DD 07/28/17	1,608,309.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLLINS FOODS LTD		175,538.26	25,070.00	EQUITY
12/31/2025	COLOGIX DATA CENTER 1A A2 144A	3.300% 12/26/2051 DD 12/29/21	1,475,059.50	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	COLOMBIA GOVERNMENT INTERNATIO	4.125% 05/15/2051 DD 06/04/20	623,770.83	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLONIAL PIPELINE 6/25 TLB	0.000% 07/30/2032 DD 06/05/25	1,175,578.69	1,177,050.00	FIXED INCOME SECURITIES
12/31/2025	COLONIAL PIPELINE CO 144A	6.375% 08/01/2037 DD 08/10/07	3,173,654.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLONIAL PIPELINE CO 144A	4.200% 04/15/2043 DD 04/10/13	1,592,824.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLONIAL SFL SOCIMI SA		433,644.29	67,563.00	EQUITY
12/31/2025	COLOPLAST A/S		56,192,268.87	654,027.00	EQUITY
12/31/2025	COLOWIDE CO LTD		209,852.31	18,700.00	EQUITY
12/31/2025	COLRUYT GROUP N.V		463,660.53	12,533.00	EQUITY
12/31/2025	COLT 2025-7 MORTGAGE 7 M1 144A	VAR RT 06/25/2070 DD 07/01/25	710,510.83	700,000.00	FIXED INCOME SECURITIES
12/31/2025	COLUMBIA BANKING SYSTEM INC		3,465,576.40	123,992.00	EQUITY
12/31/2025	COLUMBIA PIPELINES OPERAT 144A	6.036% 11/15/2033 DD 08/08/23	2,156,340.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLUMBIA PIPELINES OPERAT 144A	6.544% 11/15/2053 DD 08/08/23	1,073,176.15	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLUMBIA PIPELINES OPERAT 144A	5.695% 10/01/2054 DD 09/09/24	2,881,803.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COLUMBIA SPORTSWEAR CO		600,481.00	10,900.00	EQUITY
12/31/2025	COMCAST CORP		50,885,543.03	1,702,427.00	EQUITY
12/31/2025	COMCAST CORP	7.050% 03/15/2033 DD 03/14/03	10,464,672.27	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	5.650% 06/15/2035 DD 06/09/05	3,151,167.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	6.500% 11/15/2035 DD 11/14/05	3,351,547.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.650% 07/15/2042 DD 07/02/12	4,490,456.33	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.250% 01/15/2033 DD 01/14/13	4,987,125.51	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.200% 08/15/2034 DD 08/12/14	2,914,177.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.400% 08/15/2035 DD 05/27/15	2,915,996.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	3.150% 03/01/2026 DD 02/23/16	10,101,582.40	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.000% 08/15/2047 DD 08/07/17	4,622,345.47	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	3.900% 03/01/2038 DD 02/08/18	4,420,240.60	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.000% 03/01/2048 DD 02/08/18	3,827,659.57	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.600% 10/15/2038 DD 10/05/18	2,822,161.59	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	COMCAST CORP	4.700% 10/15/2048 DD 10/05/18	5,061,379.15	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.250% 10/15/2030 DD 10/05/18	10,093,604.42	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	3.250% 11/01/2039 DD 11/05/19	1,573,488.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	3.450% 02/01/2050 DD 11/05/19	2,048,809.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	2.650% 02/01/2030 DD 11/05/19	10,503,297.93	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	3.400% 04/01/2030 DD 03/27/20	1,956,678.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	3.750% 04/01/2040 DD 03/27/20	3,334,365.92	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	2.800% 01/15/2051 DD 05/28/20	1,184,444.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	1.950% 01/15/2031 DD 05/28/20	10,804,472.24	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	1.500% 02/15/2031 DD 08/25/20	2,625,168.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	2.450% 08/15/2052 DD 08/25/20	1,079,087.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	2.887% 11/01/2051 DD 05/01/22	9,153,029.21	15,524,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	2.937% 11/01/2056 DD 05/01/22	1,529,145.22	2,698,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	2.987% 11/01/2063 DD 05/01/22	2,163,305.69	3,963,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	5.500% 11/15/2032 DD 11/07/22	13,822,598.63	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.650% 02/15/2033 DD 02/09/23	3,063,763.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.800% 05/15/2033 DD 05/09/23	5,073,702.17	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	5.350% 05/15/2053 DD 05/09/23	4,525,511.76	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	5.300% 06/01/2034 DD 05/22/24	2,069,990.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	5.650% 06/01/2054 DD 05/22/24	6,592,682.34	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	5.300% 05/15/2035 DD 05/08/25	10,292,341.02	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	6.050% 05/15/2055 DD 05/08/25	4,977,062.53	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP	4.950% 05/15/2032 DD 05/08/25	3,091,844.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMCAST CORP 144A	5.168% 01/15/2037 DD 10/02/25	2,012,471.39	2,015,000.00	FIXED INCOME SECURITIES
12/31/2025	COMERICA BANK	VAR RT 08/25/2033 DD 08/25/22	2,050,093.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMERICA INC		4,687,437.38	53,487.00	EQUITY
12/31/2025	COMET HOLDING AG		466,330.07	1,642.00	EQUITY
12/31/2025	COMETA ENERGIA SA DE CV REGS	6.375% 04/24/2035 DD 04/24/18	389,671.49	367,500.00	FIXED INCOME SECURITIES
12/31/2025	COMFORIA RESIDENTIAL REIT INC		321,276.60	151.00	EQUITY
12/31/2025	COMFORT SYSTEMS USA INC		13,602,701.75	14,575.00	EQUITY
12/31/2025	COMFORTDELGRO CORP LTD		551,950.23	479,600.00	EQUITY
12/31/2025	COMISION FEDERAL DE ELECT 144A	6.450% 01/24/2035 DD 09/24/24	211,586.23	200,000.00	FIXED INCOME SECURITIES
12/31/2025	COMISION FEDERAL DE ELECT 144A	6.450% 01/24/2035 DD 09/24/24	2,115,862.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMISION FEDERAL DE ELECT REGS	4.688% 05/15/2029 DD 02/15/22	2,989,725.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMM 2013-CCRE12 MORTG CR12 XA	VAR RT 10/10/2046 DD 11/01/13	390.09	736,350.36	FIXED INCOME SECURITIES
12/31/2025	COMM 2014-CCRE16 MORTGA CR16 C	VAR RT 04/10/2047 DD 04/01/14	1,430,990.84	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	COMM 2016-COR1 MORTGA COR1 ASB	2.972% 10/10/2049 DD 10/01/16	883,820.68	884,357.34	FIXED INCOME SECURITIES
12/31/2025	COMM 2016-DC2 MORTGAGE T DC2 B	VAR RT 02/10/2049 DD 03/01/16	3,309,325.67	3,313,000.00	FIXED INCOME SECURITIES
12/31/2025	COMM 2018-COR3 MORTGA COR3 ASB	4.181% 05/10/2051 DD 05/01/18	171,825.71	170,968.31	FIXED INCOME SECURITIES
12/31/2025	COMM 2018-HCLV MOR HCLV D 144A	VAR RT 009/15/2033 DD 09/27/18	306,135.94	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMERCE BANCSHARES INC/MO		2,837,717.78	54,217.00	EQUITY
12/31/2025	COMMERZBANK AG		7,778,441.54	183,464.00	EQUITY
12/31/2025	COMMONSPIRIT HEALTH	3.910% 10/01/2050 DD 10/28/20	7,566,412.20	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	3.743% 09/12/2039 DD 09/12/19	1,691,830.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	2.688% 03/11/2031 DD 03/11/21	1,837,722.41	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	COMMONWEALTH BANK OF AUST 144A	3.784% 03/14/2032 DD 03/14/22	2,890,004.67	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	5.837% 03/13/2034 DD 03/13/24	5,356,324.51	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	2.625% 09/06/2026 DD 09/06/16	5,002,101.03	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	3.900% 07/12/2047 DD 07/12/17	2,503,324.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	3.900% 03/16/2028 DD 03/16/18	5,065,197.05	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUST 144A	VAR RT 03/14/2046 DD 03/14/25	5,186,943.83	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH BANK OF AUSTRALIA		49,600,007.28	463,222.00	EQUITY
12/31/2025	COMMONWEALTH EDISON CO	6.450% 01/15/2038 DD 01/16/08	3,441,970.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	3.700% 03/01/2045 DD 03/02/15	2,383,957.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	4.350% 11/15/2045 DD 11/19/15	3,743,689.70	4,375,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	3.750% 08/15/2047 DD 08/23/17	1,557,171.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	3.700% 08/15/2028 DD 08/14/18	6,060,712.43	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	4.000% 03/01/2049 DD 02/19/19	5,548,805.66	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	3.200% 11/15/2049 DD 11/12/19	1,359,983.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	2.200% 03/01/2030 DD 02/25/20	1,866,618.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	3.850% 03/15/2052 DD 03/15/22	1,518,490.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	3.150% 03/15/2032 DD 03/15/22	1,870,904.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	4.900% 02/01/2033 DD 01/10/23	3,130,923.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	5.300% 02/01/2053 DD 01/10/23	2,905,982.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMONWEALTH EDISON CO	5.950% 06/01/2055 DD 05/19/25	3,132,768.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMSCOPE 12/24 TL	0.000% 12/18/2029 DD 12/11/24	2,195,342.66	2,194,311.33	FIXED INCOME SECURITIES
12/31/2025	COMMSCOPE LLC 144A	9.500% 12/15/2031 DD 12/17/24	324,563.98	320,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMSCOPE LLC 144A	4.750% 09/01/2029 DD 08/23/21	49,706.74	49,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMSCOPE LLC 144A	9.500% 12/15/2031 DD 12/17/24	30,427.88	30,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMSCOPE TECHNOLOGIES LL 144A	5.000% 03/15/2027 DD 03/13/17	65,810.86	65,000.00	FIXED INCOME SECURITIES
12/31/2025	COMMVault SYSTEMS INC		2,917,879.36	23,276.00	EQUITY
12/31/2025	COMPASS GROUP PLC		63,591,452.03	1,999,921.00	EQUITY
12/31/2025	COMPASS POWER 5/25 TLB	0.000% 04/14/2029 DD 05/27/25	309,096.80	307,329.65	FIXED INCOME SECURITIES
12/31/2025	COMPUTACENTER PLC		5,220,007.50	132,454.00	EQUITY
12/31/2025	COMPUTERSHARE LTD		6,340,403.13	278,500.00	EQUITY
12/31/2025	COMSYS HOLDINGS CORP		740,865.76	25,500.00	EQUITY
12/31/2025	CONAGRA BRANDS INC		3,451,735.17	199,407.00	EQUITY
12/31/2025	CONAGRA BRANDS INC	5.300% 11/01/2038 DD 10/22/18	1,927,145.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONAGRA BRANDS INC	5.400% 11/01/2048 DD 10/22/18	1,809,684.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONCENTRIX CORP		769,770.54	18,513.00	EQUITY
12/31/2025	CONDUIT HOLDINGS LTD		184,792.09	35,003.00	EQUITY
12/31/2025	CONFLUENT INC		15,264,093.60	504,765.00	EQUITY
12/31/2025	CONMED CORP		8,189,629.00	201,715.00	EQUITY
12/31/2025	CONNECTICUT AVENU R02 1M2 144A	VAR RT 01/25/2043 DD 02/10/23	5,189,313.96	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT AVENU R03 2M1 144A	VAR RT 03/25/2045 DD 04/22/25	14,751,781.23	14,717,912.15	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT AVENU R03 2M2 144A	VAR RT 03/25/2044 DD 04/17/24	2,012,052.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT AVENU R04 1A1 144A	VAR RT 05/25/2045 DD 06/11/25	16,173,086.69	16,141,593.66	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT AVENU R04 1M2 144A	VAR RT 05/25/2045 DD 06/11/25	10,010,767.71	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT AVENU R06 1M1 144A	VAR RT 07/25/2043 DD 07/26/23	1,103,416.90	1,097,913.54	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT LIGHT AND POWER CO	4.300% 04/15/2044 DD 04/24/14	1,730,930.44	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CONNECTICUT LIGHT AND POWER CO	4.150% 06/01/2045 DD 05/20/15	1,663,226.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT LIGHT AND POWER CO	4.000% 04/01/2048 DD 03/28/18	2,418,754.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT LIGHT AND POWER CO	5.250% 01/15/2053 DD 01/10/23	2,912,590.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONNECTICUT LIGHT AND POWER CO	4.900% 07/01/2033 DD 07/06/23	2,077,529.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCO FUNDING CO	7.250% 10/15/2031 DD 10/11/01	11,530,336.36	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS		60,411,119.89	645,349.00	EQUITY
12/31/2025	CONOCOPHILLIPS	5.900% 10/15/2032 DD 10/09/02	9,880,255.22	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	3.758% 03/15/2042 DD 09/15/22	12,382,661.73	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	5.300% 05/15/2053 DD 05/23/23	2,814,965.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	5.050% 09/15/2033 DD 08/17/23	2,087,252.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	5.550% 03/15/2054 DD 08/17/23	1,956,997.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	5.700% 09/15/2063 DD 08/17/23	1,960,429.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	5.000% 01/15/2035 DD 12/05/24	2,073,810.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	5.500% 01/15/2055 DD 12/05/24	1,963,824.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	6.800% 03/15/2032 DD 03/15/25	2,241,151.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONOCOPHILLIPS CO	6.600% 10/01/2037 DD 04/01/25	3,433,716.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.300% 03/01/2035 DD 03/10/05	5,238,482.23	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.850% 03/15/2036 DD 03/09/06	3,239,187.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	6.200% 06/15/2036 DD 06/15/06	3,296,244.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.700% 12/01/2036 DD 12/01/06	2,099,141.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	6.300% 08/15/2037 DD 08/28/07	3,405,402.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.500% 12/01/2039 DD 12/04/09	2,051,724.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	4.200% 03/15/2042 DD 03/13/12	1,735,323.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	4.500% 12/01/2045 DD 11/17/15	4,320,803.05	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	2.900% 12/01/2026 DD 11/16/16	2,229,330.48	2,250,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	3.875% 06/15/2047 DD 06/08/17	1,554,909.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	4.500% 05/15/2058 DD 05/10/18	1,647,870.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	4.000% 12/01/2028 DD 11/30/18	3,018,535.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	4.650% 12/01/2048 DD 11/30/18	1,738,988.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	4.125% 05/15/2049 DD 05/09/19	2,398,794.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	3.700% 11/15/2059 DD 11/08/19	1,405,846.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	3.350% 04/01/2030 DD 03/31/20	2,930,317.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	3.950% 04/01/2050 DD 03/31/20	3,942,359.60	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	3.200% 12/01/2051 DD 12/02/21	1,333,334.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	6.150% 11/15/2052 DD 11/14/22	3,178,531.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.200% 03/01/2033 DD 02/23/23	2,117,486.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.900% 11/15/2053 DD 11/22/23	3,079,654.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.375% 05/15/2034 DD 05/09/24	2,087,859.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.700% 05/15/2054 DD 05/09/24	2,008,107.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.500% 03/15/2055 DD 11/18/24	2,956,793.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON CO OF NEW	5.750% 11/15/2055 DD 11/19/25	3,011,654.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSOLIDATED EDISON INC		14,999,703.68	151,024.00	EQUITY
12/31/2025	CONSTELLATION BRANDS INC		8,212,758.80	59,530.00	EQUITY
12/31/2025	CONSTELLATION BRANDS INC	4.650% 11/15/2028 DD 10/29/18	2,040,345.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSTELLATION BRANDS INC	5.250% 11/15/2048 DD 10/29/18	1,862,981.85	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CONSTELLATION BRANDS INC	2.875% 05/01/2030 DD 04/27/20	1,891,212.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSTELLATION BRANDS INC	3.750% 05/01/2050 DD 04/27/20	1,468,733.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSTELLATION BRANDS INC	4.750% 05/09/2032 DD 05/09/22	2,022,097.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSTELLATION BRANDS INC	4.950% 11/01/2035 DD 10/17/25	1,998,187.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSTELLATION ENERGY CORP		46,362,094.99	131,237.00	EQUITY
12/31/2025	CONSTELLATION SOFTWARE INC		1,298,700.30	539.00	EQUITY
12/31/2025	CONSTELLATION SOFTWARE INC	WT 31-MAR-2040	0.00	871.00	EQUITY
12/31/2025	CONSTRUCCIONES Y AUXILIAR DE F		286,177.41	4,137.00	EQUITY
12/31/2025	CONSTRUCTION PARTNERS 10/24 CO	0.000% 10/29/2031 DD 10/21/24	413,417.81	410,850.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	4.100% 11/15/2045 DD 11/06/15	1,633,118.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	3.950% 07/15/2047 DD 02/22/17	1,631,968.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	4.050% 05/15/2048 DD 05/14/18	1,620,853.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	4.350% 04/15/2049 DD 11/13/18	1,682,933.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	3.750% 02/15/2050 DD 05/28/19	1,524,469.55	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	3.100% 08/15/2050 DD 09/03/19	1,358,970.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	3.500% 08/01/2051 DD 03/26/20	1,465,560.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	3.600% 08/15/2032 DD 08/11/22	2,884,214.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	4.200% 09/01/2052 DD 08/11/22	2,450,040.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONSUMERS ENERGY CO	4.625% 05/15/2033 DD 02/23/23	5,044,377.41	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CONTACT ENERGY LTD		1,036,480.47	194,856.00	EQUITY
12/31/2025	CONTEMPORARY AMPEREX TECHNOLOG	CN/300750	53,763,439.66	1,023,000.00	EQUITY
12/31/2025	CONTINENTAL AG		9,972,882.16	124,949.00	EQUITY
12/31/2025	CONTRA WALGREENS BOOTSDAP	RTS	0.00	328,554.00	EQUITY
12/31/2025	CONTROLADORA VUELA CIA DE AVIA	ADR	6,841,889.04	770,483.00	EQUITY
12/31/2025	CONVATEC GROUP PLC		1,411,574.92	431,521.00	EQUITY
12/31/2025	CONVERGINT 6/25 TL	0.000% 06/23/2030 DD 06/23/25	1,115,000.00	1,115,000.00	FIXED INCOME SECURITIES
12/31/2025	CONVERGINT 7/25 2ND LIEN TL	0.000% 07/22/2033 DD 07/16/25	90,000.00	90,000.00	FIXED INCOME SECURITIES
12/31/2025	COOPER COS INC/THE		6,840,299.64	83,459.00	EQUITY
12/31/2025	COOPERATIVE RABOBANK UA	5.250% 05/24/2041 DD 05/24/11	10,094,004.43	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COOPERATIVE RABOBANK UA 144A	VAR RT 12/15/2027 DD 12/15/21	2,015,970.43	2,055,000.00	FIXED INCOME SECURITIES
12/31/2025	COPART INC		14,505,936.30	370,522.00	EQUITY
12/31/2025	COPELAND 6/24 TLB	0.000% 08/04/2031 DD 06/13/24	387,022.76	386,454.67	FIXED INCOME SECURITIES
12/31/2025	COPPER FUTURE (CMX)	EXP MAR 26	974,151.21	84.00	FUTURES CONTRACTS
12/31/2025	COPT DEFENSE PROPERTIES		8,636,469.77	307,293.00	EQUITY
12/31/2025	CORBION NV		249,653.76	11,447.00	EQUITY
12/31/2025	CORCEPT THERAPEUTICS INC		1,370,389.20	39,379.00	EQUITY
12/31/2025	CORE & MAIN INC		4,133,537.89	79,537.00	EQUITY
12/31/2025	CORE LABORATORIES INC		9,338,276.50	582,550.00	EQUITY
12/31/2025	CORE SCIENTIFIC INC		1,743,574.56	119,751.00	EQUITY
12/31/2025	COREBRIDGE FINANCIAL INC		3,329,681.88	110,364.00	EQUITY
12/31/2025	COREBRIDGE FINANCIAL INC	3.850% 04/05/2029 DD 04/05/23	1,985,859.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COREBRIDGE FINANCIAL INC	3.900% 04/05/2032 DD 04/05/23	3,833,862.71	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COREBRIDGE FINANCIAL INC	4.350% 04/05/2042 DD 04/05/23	1,730,835.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COREBRIDGE FINANCIAL INC	4.400% 04/05/2052 DD 04/05/23	1,643,543.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COREBRIDGE FINANCIAL INC	6.050% 09/15/2033 DD 03/15/24	3,236,877.57	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CORELOGIC 6/21 COV-LITE TL	0.000% 06/02/2028 DD 03/22/21	367,544.76	367,677.12	FIXED INCOME SECURITIES
12/31/2025	COREM PROPERTY GROUP AB		47,116.99	99,260.00	EQUITY
12/31/2025	COREWEAVE INC 144A	9.250% 06/01/2030 DD 05/27/25	281,244.28	300,000.00	FIXED INCOME SECURITIES
12/31/2025	COREWEAVE INC 144A	9.250% 06/01/2030 DD 05/27/25	131,247.33	140,000.00	FIXED INCOME SECURITIES
12/31/2025	CORN FUTURE (CBT)	EXP MAR 26	(123,537.32)	343.00	FUTURES CONTRACTS
12/31/2025	CORN FUTURE (CBT)	EXP MAY 26	(6,525.00)	87.00	FUTURES CONTRACTS
12/31/2025	CORNELL UNIVERSITY	4.733% 06/15/2035 DD 11/24/25	3,013,142.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORNERSTONE BUILDING BRAN 144A	9.500% 08/15/2029 DD 08/07/24	139,660.00	180,000.00	FIXED INCOME SECURITIES
12/31/2025	CORNERSTONE BUILDING BRAN 144A	9.500% 08/15/2029 DD 08/07/24	65,950.56	85,000.00	FIXED INCOME SECURITIES
12/31/2025	CORNING INC		28,644,290.84	327,139.00	EQUITY
12/31/2025	CORNING INC	5.750% 08/15/2040 DD 08/10/10	2,133,494.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORNING INC	5.350% 11/15/2048 DD 11/06/18	1,950,873.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORNING INC	3.900% 11/15/2049 DD 11/19/19	1,549,355.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP INMOBILIARIA VESTA SAB DE	ADR	11,903,326.49	390,401.00	EQUITY
12/31/2025	CORP NACIONAL DEL COBRE D 144A	4.500% 08/01/2047 DD 08/01/17	2,516,352.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP NACIONAL DEL COBRE D 144A	3.000% 09/30/2029 DD 09/30/19	9,566,003.33	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP NACIONAL DEL COBRE D 144A	3.700% 01/30/2050 DD 09/30/19	10,947,291.67	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP NACIONAL DEL COBRE D 144A	3.150% 01/14/2030 DD 01/14/20	2,892,175.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP NACIONAL DEL COBRE D 144A	6.330% 01/13/2035 DD 01/13/25	2,192,728.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP NACIONAL DEL COBRE D 144A	6.780% 01/13/2055 DD 01/13/25	2,216,023.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CORP NACIONAL DEL COBRE D REGS	3.000% 09/30/2029 DD 09/30/19	382,640.13	400,000.00	FIXED INCOME SECURITIES
12/31/2025	CORPAY INC		22,609,171.83	75,131.00	EQUITY
12/31/2025	CORPORATE TRAVEL MANAGEMENT LT		279,555.58	26,087.00	EQUITY
12/31/2025	CORTEVA INC		31,368,163.16	467,972.00	EQUITY
12/31/2025	CORTICEIRA AMORIM SGPS SA		61,429.53	7,913.00	EQUITY
12/31/2025	COSAN LUXEMBOURG SA REGS	5.500% 09/20/2029 DD 07/31/19	495,965.28	500,000.00	FIXED INCOME SECURITIES
12/31/2025	COSAN OVERSEAS LTD REGS	8.250% 12/31/2049	868,133.33	850,000.00	FIXED INCOME SECURITIES
12/31/2025	COSMO ENERGY HOLDINGS CO LTD		607,292.11	22,800.00	EQUITY
12/31/2025	COSMO PHARMACEUTICALS NV		204,358.22	1,539.00	EQUITY
12/31/2025	COSMOS PHARMACEUTICAL CORP		672,086.76	13,200.00	EQUITY
12/31/2025	COSTAR GROUP INC		11,764,579.36	174,964.00	EQUITY
12/31/2025	COSTCO WHOLESALE CORP		160,380,580.22	185,983.00	EQUITY
12/31/2025	COSTCO WHOLESALE CORP	1.600% 04/20/2030 DD 04/20/20	2,726,832.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COSTCO WHOLESALE CORP	1.750% 04/20/2032 DD 04/20/20	2,612,665.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COTERRA ENERGY INC		11,700,108.56	444,533.00	EQUITY
12/31/2025	COTERRA ENERGY INC	3.900% 05/15/2027 DD 11/15/22	2,002,413.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COTIVITI 2/25 INCREMENTAL COV-	0.000% 02/13/2032 DD 02/07/25	114,400.72	119,400.00	FIXED INCOME SECURITIES
12/31/2025	COTIVITI 5/24 TL	0.000% 05/01/2031 DD 02/14/24	759,893.02	792,240.19	FIXED INCOME SECURITIES
12/31/2025	COTTON NO 2 FUTURE (NYB)	EXP MAR 26	(53,647.69)	68.00	FUTURES CONTRACTS
12/31/2025	COTY INC		445,522.00	144,650.00	EQUITY
12/31/2025	COUGAR JV SUBSIDIARY LLC 144A	8.000% 05/15/2032 DD 05/17/24	188,798.54	175,000.00	FIXED INCOME SECURITIES
12/31/2025	COUGAR JV SUBSIDIARY LLC 144A	8.000% 05/15/2032 DD 05/17/24	113,279.13	105,000.00	FIXED INCOME SECURITIES
12/31/2025	COUPANG INC		108,028,753.70	4,579,430.00	EQUITY
12/31/2025	COUSINS PROPERTIES INC		15,306,694.54	593,743.00	EQUITY
12/31/2025	COUSINS PROPERTIES INC		1,802,305.58	69,911.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	COVER CORP		93,382.89	9,700.00	EQUITY
12/31/2025	COVIVIO SA/FRANCE		741,838.41	11,150.00	EQUITY
12/31/2025	COX COMMUNICATIONS INC 144A	2.600% 06/15/2031 DD 06/02/21	1,783,588.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COX COMMUNICATIONS INC 144A	5.700% 06/15/2033 DD 06/20/23	3,033,438.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	COX COMMUNICATIONS INC 144A	5.800% 12/15/2053 DD 01/19/24	1,710,859.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CPI EUROPE AG		135,661.38	7,348.00	EQUITY
12/31/2025	CPI HOLDCO/CREATIVE PLANNING 1	0.000% 05/17/2031 DD 10/15/25	80,144.80	80,000.00	FIXED INCOME SECURITIES
12/31/2025	CPI HOLDCO/CREATIVE PLANNING 5	0.000% 05/10/2031 DD 05/03/24	568,820.91	567,793.20	FIXED INCOME SECURITIES
12/31/2025	CPPIB/OHIO VALLEY MIDSTREAM 8/	0.000% 08/07/2031 DD 07/26/24	208,667.94	207,499.72	FIXED INCOME SECURITIES
12/31/2025	CQP HOLDCO LP / BIP-V CHI 144A	5.500% 06/15/2031 DD 06/03/21	1,026,474.75	1,035,000.00	FIXED INCOME SECURITIES
12/31/2025	CRANE CO		3,801,471.16	20,612.00	EQUITY
12/31/2025	CRANE NXT CO		965,452.77	20,511.00	EQUITY
12/31/2025	CRANEWARE PLC		173,279.43	6,675.00	EQUITY
12/31/2025	CRANSWICK PLC		862,021.57	12,864.00	EQUITY
12/31/2025	CRE LOGISTICS REIT INC		414,758.23	377.00	EQUITY
12/31/2025	CREADES AB		82,503.28	10,175.00	EQUITY
12/31/2025	CREATE RESTAURANTS HOLDINGS IN		257,437.25	52,000.00	EQUITY
12/31/2025	CREATE SD HOLDINGS CO LTD		356,361.95	16,500.00	EQUITY
12/31/2025	CREATIVE ARTISTS 7/25 TL	0.000% 10/01/2031 DD 07/14/25	573,930.32	572,025.48	FIXED INCOME SECURITIES
12/31/2025	CREATIVE MEDIA & COMMUNITY TRU		11,823.78	3,187.00	EQUITY
12/31/2025	CREDICORP LTD		17,087,980.00	59,540.00	EQUITY
12/31/2025	CREDIT ACCEPTANCE CORP		815,522.94	1,839.00	EQUITY
12/31/2025	CREDIT AGRICOLE SA		4,977,865.69	241,508.00	EQUITY
12/31/2025	CREDIT AGRICOLE SA/LONDON 144A	4.125% 01/10/2027 DD 01/10/17	3,060,685.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CREDIT CORP GROUP LTD		135,641.30	14,467.00	EQUITY
12/31/2025	CREDIT SAISON CO LTD		1,218,815.31	45,400.00	EQUITY
12/31/2025	CREDIT SUISSE USA LLC	7.125% 07/15/2032 DD 07/19/02	11,751,803.37	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CREDITO EMILIANO SPA		328,835.10	18,324.00	EQUITY
12/31/2025	CREDO TECHNOLOGY GROUP HOLDING		4,645,056.98	32,282.00	EQUITY
12/31/2025	CRESCENT ENERGY FINANCE L 144A	7.875% 04/15/2032 DD 03/28/24	110,209.99	110,000.00	FIXED INCOME SECURITIES
12/31/2025	CRESCENT ENERGY FINANCE L 144A	7.875% 04/15/2032 DD 03/28/24	50,095.45	50,000.00	FIXED INCOME SECURITIES
12/31/2025	CREST NICHOLSON HOLDINGS PLC		2,725,759.04	1,412,203.00	EQUITY
12/31/2025	CRH AMERICA FINANCE INC	5.000% 02/09/2036 DD 10/09/25	2,029,683.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CRH AMERICA FINANCE INC	5.600% 02/09/2056 DD 10/09/25	1,996,520.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CRH PLC		44,248,838.40	354,558.00	EQUITY
12/31/2025	CRINETICS PHARMACEUTICALS INC		2,865,757.65	61,563.00	EQUITY
12/31/2025	CROCS INC		1,803,702.32	21,091.00	EQUITY
12/31/2025	CRODA INTERNATIONAL PLC		1,385,223.01	38,214.00	EQUITY
12/31/2025	CROMWELL PROPERTY GROUP		129,070.82	414,016.00	EQUITY
12/31/2025	CROSBY WORLDWIDE/KITO CROSBY 9	0.000% 08/16/2029 DD 09/16/24	157,622.52	157,033.64	FIXED INCOME SECURITIES
12/31/2025	CROSS 2025-H3 MORTG H3 A1 144A	VAR RT 04/25/2070 DD 04/01/25	6,013,944.05	5,905,526.84	FIXED INCOME SECURITIES
12/31/2025	CROWDSTRIKE HOLDINGS INC		53,337,387.84	113,784.00	EQUITY
12/31/2025	CROWN CASTLE INC		16,156,032.78	181,794.00	EQUITY
12/31/2025	CROWN CASTLE INC	3.100% 11/15/2029 DD 08/15/19	1,913,543.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CROWN CASTLE INC	4.000% 11/15/2049 DD 08/15/19	1,511,657.66	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CROWN CASTLE INC	4.150% 07/01/2050 DD 04/03/20	1,596,556.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CROWN CASTLE INC	3.300% 07/01/2030 DD 04/03/20	1,930,112.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CROWN CASTLE INC	5.100% 05/01/2033 DD 04/26/23	2,033,839.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CROWN CITY CLO VI 6A D1 144A	VAR RT 07/15/2037 DD 06/28/24	1,016,043.17	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CROWN HOLDINGS INC		4,993,427.18	48,494.00	EQUITY
12/31/2025	CSAIL 2015-C1 COMMERCIAL C1 XA	VAR RT 04/15/2050 DD 03/01/15	10.45	1,045,016.79	FIXED INCOME SECURITIES
12/31/2025	CSAIL 2016-C5 COMMERCIAL C5 C	VAR RT 11/15/2048 DD 02/01/16	91,855.82	92,114.13	FIXED INCOME SECURITIES
12/31/2025	CSAIL 2018-C14 COMMERC C14 ASB	VAR RT 11/15/2051 DD 11/01/18	120,494.68	120,253.43	FIXED INCOME SECURITIES
12/31/2025	CSAIL 2018-CX11 COMME CX11 ASB	VAR RT 04/15/2051 DD 04/01/18	1,176,415.39	1,175,166.21	FIXED INCOME SECURITIES
12/31/2025	CSAIL 2018-CX12 COMMER CX12 XA	VAR RT 08/15/2051 DD 08/01/18	432,066.85	35,985,902.97	FIXED INCOME SECURITIES
12/31/2025	CSAIL 2020-C19 COMMERC C19 XA	VAR RT 03/15/2053 DD 03/01/20	848,775.51	24,206,764.67	FIXED INCOME SECURITIES
12/31/2025	CSL FINANCE PLC 144A	4.050% 04/27/2029 DD 04/27/22	3,010,478.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSL FINANCE PLC 144A	4.250% 04/27/2032 DD 04/27/22	2,971,953.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSL FINANCE PLC 144A	4.625% 04/27/2042 DD 04/27/22	2,733,727.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSL FINANCE PLC 144A	4.750% 04/27/2052 DD 04/27/22	2,613,252.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSL FINANCE PLC 144A	5.106% 04/03/2034 DD 04/03/24	2,075,237.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSL FINANCE PLC 144A	5.417% 04/03/2054 DD 04/03/24	1,927,051.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSL LTD		60,106,408.77	522,097.00	EQUITY
12/31/2025	CSMC 2021-NQM7 NQM7 A3 144A	VAR RT 10/25/2066 DD 10/01/21	5,183,647.59	5,747,562.81	FIXED INCOME SECURITIES
12/31/2025	CSMC SERIES 2014- 2R 30A2 144A	VAR RT 04/27/2037 DD 02/01/14	2,752,047.72	2,868,779.95	FIXED INCOME SECURITIES
12/31/2025	CSN RESOURCES SA REGS	5.875% 04/08/2032 DD 02/08/22	639,956.11	800,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP		28,511,676.25	786,529.00	EQUITY
12/31/2025	CSX CORP	6.150% 05/01/2037 DD 04/25/07	3,324,561.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	6.220% 04/30/2040 DD 03/24/10	5,542,838.92	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	2.400% 02/15/2030 DD 09/12/19	1,889,656.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	3.350% 09/15/2049 DD 09/12/19	1,425,697.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	4.100% 11/15/2032 DD 07/28/22	1,973,100.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	5.200% 11/15/2033 DD 09/07/23	2,095,325.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	4.900% 03/15/2055 DD 09/18/24	2,731,649.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CSX CORP	5.050% 06/15/2035 DD 03/10/25	6,116,332.41	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CTS CORP		14,144,208.75	329,625.00	EQUITY
12/31/2025	CTS EVENTIM AG & CO KGAA		1,330,364.11	14,430.00	EQUITY
12/31/2025	CTT-CORREIOS DE PORTUGAL SA		137,480.71	15,755.00	EQUITY
12/31/2025	CUBESMART		3,418,873.85	94,837.00	EQUITY
12/31/2025	CUBESMART LP	2.500% 02/15/2032 DD 11/30/21	1,787,574.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CULLEN/FROST BANKERS INC		3,153,720.15	24,905.00	EQUITY
12/31/2025	CULLIGAN 12/24 TLB	0.000% 07/31/2028 DD 12/02/24	1,516,926.60	1,514,155.70	FIXED INCOME SECURITIES
12/31/2025	CUMMINS INC		56,523,659.85	110,733.00	EQUITY
12/31/2025	CUMMINS INC	1.500% 09/01/2030 DD 08/24/20	2,693,406.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CUMMINS INC	5.150% 02/20/2034 DD 02/20/24	2,107,906.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CUMMINS INC	5.450% 02/20/2054 DD 02/20/24	2,010,232.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CURIUM 7/25 (USD) TLB	0.000% 07/31/2031 DD 07/24/25	120,243.31	119,249.96	FIXED INCOME SECURITIES
12/31/2025	CURRYS PLC		387,180.10	227,105.00	EQUITY
12/31/2025	CURTISS-WRIGHT CORP		18,430,058.64	33,432.00	EQUITY
12/31/2025	CVC CAPITAL PARTNERS PLC		794,487.00	47,306.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	CVS GROUP PLC		268,140.88	15,526.00	EQUITY
12/31/2025	CVS HEALTH CORP		41,646,858.24	524,784.00	EQUITY
12/31/2025	CVS HEALTH CORP	5.125% 07/20/2045 DD 07/20/15	2,777,180.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	2.875% 06/01/2026 DD 05/25/16	6,981,321.85	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	4.780% 03/25/2038 DD 03/09/18	6,696,608.29	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	5.050% 03/25/2048 DD 03/09/18	11,635,214.85	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	3.250% 08/15/2029 DD 08/15/19	1,955,215.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	3.625% 04/01/2027 DD 03/31/20	3,010,651.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	3.750% 04/01/2030 DD 03/31/20	2,957,497.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	4.125% 04/01/2040 DD 03/31/20	1,101,860.21	1,274,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	5.125% 02/21/2030 DD 02/21/23	3,137,613.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	5.250% 02/21/2033 DD 02/21/23	10,485,392.23	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	5.625% 02/21/2053 DD 02/21/23	2,877,077.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	5.700% 06/01/2034 DD 05/09/24	2,105,333.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	6.000% 06/01/2044 DD 05/09/24	2,019,828.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CVS HEALTH CORP	6.050% 06/01/2054 DD 05/09/24	2,997,828.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	CYBERAGENT INC		805,813.29	94,400.00	EQUITY
12/31/2025	CYBERARK SOFTWARE LTD		10,899,476.10	24,435.00	EQUITY
12/31/2025	CYBOZU INC		109,296.91	6,000.00	EQUITY
12/31/2025	CYPRUS POPULAR BANK PCL		11,447.69	161,112.00	EQUITY
12/31/2025	CYTOKINETICS INC		7,258,746.06	114,239.00	EQUITY
12/31/2025	CYXTERA 3/17 COV-LITE TLB	0.000% 01/16/2027 DD 02/20/17	64.63	64,627.64	FIXED INCOME SECURITIES
12/31/2025	D'AMICO INTERNATIONAL SHIPPING		51,297.91	8,799.00	EQUITY
12/31/2025	D'IETEREN GROUP		737,993.49	4,083.00	EQUITY
12/31/2025	D/S NORDEN A/S		186,832.51	4,715.00	EQUITY
12/31/2025	DAE AVIATION (STANDARD AERO) 1	0.000% 10/31/2031 DD 10/21/24	244,652.69	243,847.99	FIXED INCOME SECURITIES
12/31/2025	DAE AVIATION (STANDARD AERO) 1	0.000% 10/31/2031 DD 10/21/24	93,058.09	92,752.01	FIXED INCOME SECURITIES
12/31/2025	DAETWYLER HOLDING AG		322,347.24	1,561.00	EQUITY
12/31/2025	DAI NIPPON PRINTING CO LTD		1,424,814.86	82,900.00	EQUITY
12/31/2025	DAI-DAN CO LTD		279,595.53	17,700.00	EQUITY
12/31/2025	DAI-ICHI LIFE HOLDINGS INC		16,979,687.76	2,041,796.00	EQUITY
12/31/2025	DAICEL CORP		424,845.46	47,600.00	EQUITY
12/31/2025	DAIDO STEEL CO LTD		314,297.75	30,800.00	EQUITY
12/31/2025	DAIEI KANKYO CO LTD		5,673,396.43	228,900.00	EQUITY
12/31/2025	DAIFUKU CO LTD		2,413,092.71	76,100.00	EQUITY
12/31/2025	DAIHEN CORP		229,442.73	3,600.00	EQUITY
12/31/2025	DAIICHI SANKYO CO LTD		19,005,050.83	889,769.00	EQUITY
12/31/2025	DAIICHIKOSHO CO LTD		164,474.15	15,300.00	EQUITY
12/31/2025	DAIKIN INDUSTRIES LTD		46,489,726.59	362,900.00	EQUITY
12/31/2025	DAIKOKUTENBUSSAN CO LTD		51,089.35	1,400.00	EQUITY
12/31/2025	DAIMLER TRUCK FINANCE NOR 144A	2.375% 12/14/2028 DD 12/14/21	1,904,349.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DAIMLER TRUCK FINANCE NOR 144A	2.500% 12/14/2031 DD 12/14/21	1,786,043.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DAIMLER TRUCK FINANCE NOR 144A	5.150% 01/16/2026 DD 01/19/23	5,119,658.33	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DAIMLER TRUCK FINANCE NOR 144A	5.500% 09/20/2033 DD 08/09/23	2,085,439.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DAIMLER TRUCK FINANCE NOR 144A	5.375% 01/18/2034 DD 01/18/24	3,135,001.52	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DAIMLER TRUCK FINANCE NOR 144A	5.000% 10/12/2032 DD 08/12/25	2,040,835.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DAIMLER TRUCK HOLDING AG		18,841,493.52	429,872.00	EQUITY
12/31/2025	DAIO PAPER CORP		108,694.38	18,300.00	EQUITY
12/31/2025	DAISEKI CO LTD		190,883.29	8,800.00	EQUITY
12/31/2025	DAISHI HOKUETSU FINANCIAL GROU		461,151.56	44,400.00	EQUITY
12/31/2025	DAITO TRUST CONSTRUCTION CO LT		7,371,893.08	386,975.00	EQUITY
12/31/2025	DAIWA HOUSE INDUSTRY CO LTD		4,417,197.48	133,200.00	EQUITY
12/31/2025	DAIWA HOUSE REIT INVESTMENT CO		945,561.29	1,035.00	EQUITY
12/31/2025	DAIWA INDUSTRIES LTD		61,827.11	6,000.00	EQUITY
12/31/2025	DAIWA OFFICE INVESTMENT CORP		275,720.17	113.00	EQUITY
12/31/2025	DAIWA SECURITIES GROUP INC		2,755,951.46	315,200.00	EQUITY
12/31/2025	DAIWA SECURITIES LIVING INVEST		301,364.64	414.00	EQUITY
12/31/2025	DAIWABO HOLDINGS CO LTD		357,741.56	18,200.00	EQUITY
12/31/2025	DANA INC	5.375% 11/15/2027 DD 11/20/19	55,287.17	55,000.00	FIXED INCOME SECURITIES
12/31/2025	DANA INC	5.625% 06/15/2028 DD 06/19/20	130,122.50	130,000.00	FIXED INCOME SECURITIES
12/31/2025	DANAHER CORP		60,483,369.32	263,843.00	EQUITY
12/31/2025	DANAHER CORP	4.375% 09/15/2045 DD 09/15/15	1,771,707.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DANAHER CORP	2.600% 10/01/2050 DD 10/06/20	3,701,037.96	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DANAHER CORP	2.800% 12/10/2051 DD 12/10/21	3,158,239.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DANAOS CORP 144A	6.875% 10/15/2032 DD 10/16/25	183,309.86	175,000.00	FIXED INCOME SECURITIES
12/31/2025	DANEL ADIR YEOSHUA LTD		164,831.98	1,113.00	EQUITY
12/31/2025	DANIELI & C OFFICINE MECCANICH		136,801.35	2,302.00	EQUITY
12/31/2025	DANIELI & C OFFICINE MECCANICH		349,561.42	8,088.00	EQUITY
12/31/2025	DANONE SA		13,818,395.46	153,241.00	EQUITY
12/31/2025	DANONE SA 144A	2.947% 11/02/2026 DD 11/02/16	1,992,921.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DANSKE BANK A/S		8,533,957.21	170,347.00	EQUITY
12/31/2025	DANYA CEBUS LTD		89,369.38	1,993.00	EQUITY
12/31/2025	DARDEN RESTAURANTS INC		9,008,147.04	48,952.00	EQUITY
12/31/2025	DARLING INGREDIENTS INC		21,077,748.00	585,493.00	EQUITY
12/31/2025	DASSAULT AVIATION SA		1,496,560.76	4,654.00	EQUITY
12/31/2025	DASSAULT SYSTEMES SE		40,722,842.66	1,454,445.00	EQUITY
12/31/2025	DATA#3 LTD		176,746.71	29,417.00	EQUITY
12/31/2025	DATABANK ISSUER 1A A2 144A	5.116% 02/25/2053 DD 02/28/23	2,851,785.67	2,865,000.00	FIXED INCOME SECURITIES
12/31/2025	DATABANK ISSUER 1A A2 144A	5.300% 01/26/2054 DD 02/15/24	498,995.62	500,000.00	FIXED INCOME SECURITIES
12/31/2025	DATABANK ISSUER 1A C 144A	4.430% 02/27/2051 DD 03/11/21	2,092,943.86	2,100,000.00	FIXED INCOME SECURITIES
12/31/2025	DATABANK ISSUER 2A A2 144A	2.400% 10/25/2051 DD 10/27/21	1,715,364.18	1,750,000.00	FIXED INCOME SECURITIES
12/31/2025	DATADOG INC		27,665,261.64	203,436.00	EQUITY
12/31/2025	DATATEL/ELLUCIAN 11/24 2ND LIE	0.000% 11/15/2032 DD 11/12/24	25,164.00	25,000.00	FIXED INCOME SECURITIES
12/31/2025	DAVE INC		1,271,779.04	5,744.00	EQUITY
12/31/2025	DAVIDE CAMPARI-MILANO NV		1,002,327.98	154,107.00	EQUITY
12/31/2025	DAVITA INC		1,671,998.37	14,717.00	EQUITY
12/31/2025	DAYFORCE 10/25 TLB	0.000% 10/07/2032 DD 09/25/25	1,096,073.00	1,100,000.00	FIXED INCOME SECURITIES
12/31/2025	DAYFORCE INC		4,468,289.28	64,608.00	EQUITY
12/31/2025	DBC 2025-DBC MORTGA DBC D 144A	VAR RT 11/15/2042 DD 10/29/25	1,168,647.67	1,160,000.00	FIXED INCOME SECURITIES
12/31/2025	DBGS 2018-C1 MORTGAGE T C1 ASB	4.302% 10/15/2051 DD 10/01/18	1,712,424.49	1,703,850.55	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DBGS 2021-W52 MORTG W52 A 144A	VAR RT 10/15/2039 DD 11/18/21	1,702,792.17	1,700,000.00	FIXED INCOME SECURITIES
12/31/2025	DBJPM 2016-C3 MORTGAGE T C3 A4	2.632% 08/10/2049 DD 08/01/16	151,403.46	151,806.61	FIXED INCOME SECURITIES
12/31/2025	DBS GROUP HOLDINGS LTD		37,142,554.79	847,504.00	EQUITY
12/31/2025	DBS GROUP HOLDINGS LTD REGS	VAR RT 03/10/2031	1,398,088.20	1,400,000.00	FIXED INCOME SECURITIES
12/31/2025	DCC PLC		10,437,239.76	167,597.00	EQUITY
12/31/2025	DCLI BIDCO LLC 144A	7.750% 11/15/2029 DD 10/31/24	513,721.02	495,000.00	FIXED INCOME SECURITIES
12/31/2025	DCLI BIDCO LLC 144A	7.750% 11/15/2029 DD 10/31/24	243,887.75	235,000.00	FIXED INCOME SECURITIES
12/31/2025	DCM HOLDINGS CO LTD		210,453.29	20,300.00	EQUITY
12/31/2025	DCP MIDSTREAM OPERATING L 144A	6.750% 09/15/2037 DD 09/17/07	5,535,819.00	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DE' LONGHI SPA		712,113.66	16,612.00	EQUITY
12/31/2025	DEALER TIRE LLC / DT ISSU 144A	8.000% 02/01/2028 DD 02/05/20	558,427.68	540,000.00	FIXED INCOME SECURITIES
12/31/2025	DEALER TIRE LLC / DT ISSU 144A	8.000% 02/01/2028 DD 02/05/20	243,019.45	235,000.00	FIXED INCOME SECURITIES
12/31/2025	DECKERS OUTDOOR CORP		6,303,239.67	60,801.00	EQUITY
12/31/2025	DEEP BLUE 9/25 TL	0.000% 10/01/2032 DD 09/08/25	180,412.20	180,000.00	FIXED INCOME SECURITIES
12/31/2025	DEEP YELLOW LTD		234,188.44	190,862.00	EQUITY
12/31/2025	DEEPHAVEN RESIDENTIA 1 B1 144A	VAR RT 05/25/2065 DD 01/01/21	854,241.64	926,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO		47,829,977.82	102,378.00	EQUITY
12/31/2025	DEERE & CO	7.125% 03/03/2031 DD 03/02/01	3,473,853.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	5.375% 10/16/2029 DD 10/16/09	3,180,840.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	3.900% 06/09/2042 DD 06/08/12	1,725,031.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	2.875% 09/07/2049 DD 09/06/19	1,360,672.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	3.100% 04/15/2030 DD 03/30/20	2,909,896.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	3.750% 04/15/2050 DD 03/30/20	2,375,359.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	5.450% 01/16/2035 DD 01/16/25	3,238,686.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEERE & CO	5.700% 01/19/2055 DD 01/16/25	3,177,604.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DELEK AUTOMOTIVE SYSTEMS LTD		82,882.17	10,875.00	EQUITY
12/31/2025	DELEK GROUP LTD		527,824.45	1,977.00	EQUITY
12/31/2025	DELIVERY HERO SE		21,445,345.38	803,693.00	EQUITY
12/31/2025	DELL INTERNATIONAL LLC / EMC C	3.450% 12/15/2051 DD 06/15/23	2,466,602.03	3,614,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL INTERNATIONAL LLC / EMC C	5.750% 02/01/2033 DD 01/24/23	2,155,118.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL INTERNATIONAL LLC / EMC C	5.400% 04/15/2034 DD 03/18/24	2,076,648.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL INTERNATIONAL LLC / EMC C	4.750% 10/06/2032 DD 10/06/25	2,019,802.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL INTERNATIONAL LLC / EMC C	5.100% 02/15/2036 DD 10/06/25	1,999,210.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL INTERNATIONAL LLC / EMC C	6.020% 06/15/2026 DD 06/15/21	2,159,107.30	2,144,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL INTERNATIONAL LLC / EMC C	5.500% 04/01/2035 DD 04/01/25	3,132,387.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DELL TECHNOLOGIES INC		21,426,034.80	170,210.00	EQUITY
12/31/2025	DELTA AIR LINES INC		29,437,467.40	424,171.00	EQUITY
12/31/2025	DELTA GALIL LTD		122,822.91	2,251.00	EQUITY
12/31/2025	DEMANT A/S		645,133.03	19,065.00	EQUITY
12/31/2025	DEME GROUP NV		260,402.34	1,586.00	EQUITY
12/31/2025	DENA CO LTD		263,928.04	16,300.00	EQUITY
12/31/2025	DENKA CO LTD		299,300.46	17,100.00	EQUITY
12/31/2025	DENSO CORP		9,981,498.88	725,000.00	EQUITY
12/31/2025	DENTSPLY SIRONA INC		966,988.47	83,433.00	EQUITY
12/31/2025	DENTSU GROUP INC		1,143,025.96	53,900.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DENTSU SOKEN INC		321,935.44	18,300.00	EQUITY
12/31/2025	DEPOSITS FOR SHORT SALES		(95,405.99)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DERICHEBOURG SA		156,447.52	19,604.00	EQUITY
12/31/2025	DERMAPHARM HOLDING SE		154,356.79	3,340.00	EQUITY
12/31/2025	DERWENT LONDON PLC		8,764,928.17	374,723.00	EQUITY
12/31/2025	DERWENT LONDON PLC		5,763,703.44	246,413.00	EQUITY
12/31/2025	DETERRA ROYALTIES LTD		250,029.15	92,123.00	EQUITY
12/31/2025	DEUTSCHE BANK AG		17,864,363.20	459,403.00	EQUITY
12/31/2025	DEUTSCHE BANK AG/NEW YORK NY	VAR RT 02/10/2034 DD 02/10/23	5,631,973.42	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEUTSCHE BOERSE AG		11,881,188.48	45,223.00	EQUITY
12/31/2025	DEUTSCHE LUFTHANSA AG		1,137,461.52	115,216.00	EQUITY
12/31/2025	DEUTSCHE PFANDBRIEFBANK AG		436,314.62	88,118.00	EQUITY
12/31/2025	DEUTSCHE POST AG		97,280,736.01	1,772,542.00	EQUITY
12/31/2025	DEUTSCHE TELEKOM AG		28,247,321.43	869,542.00	EQUITY
12/31/2025	DEUTSCHE TELEKOM INTERNAT 144A	4.750% 06/21/2038 DD 06/21/18	2,897,902.54	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEUTSCHE TELEKOM INTERNATIONAL	VAR RT 06/15/2030 DD 07/06/00	12,877,670.07	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEUTZ AG		307,530.91	30,806.00	EQUITY
12/31/2025	DEVELOP GLOBAL LTD		1,014,099.08	326,337.00	EQUITY
12/31/2025	DEVON ENERGY CORP		12,060,940.32	329,264.00	EQUITY
12/31/2025	DEVON ENERGY CORP	5.600% 07/15/2041 DD 07/12/11	2,979,556.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEVON ENERGY CORP	5.200% 09/15/2034 DD 08/28/24	2,021,802.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEVON ENERGY CORP	5.750% 09/15/2054 DD 08/28/24	1,871,653.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DEXCOM INC		10,873,330.73	163,829.00	EQUITY
12/31/2025	DEXERIALS CORP		603,693.91	36,000.00	EQUITY
12/31/2025	DEXKO GLOBAL 10/21 (USD) COV-L	0.000% 10/04/2028 DD 09/09/21	221,412.17	223,413.96	FIXED INCOME SECURITIES
12/31/2025	DEXUS		1,489,891.81	313,662.00	EQUITY
12/31/2025	DEXUS INDUSTRIA REIT		99,279.32	54,504.00	EQUITY
12/31/2025	DFDS A/S		109,959.30	7,311.00	EQUITY
12/31/2025	DH EUROPE FINANCE II SARL	3.400% 11/15/2049 DD 11/07/19	3,625,007.72	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO CAPITAL PLC	5.875% 09/30/2036 DD 09/28/06	3,293,144.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO CAPITAL PLC	2.000% 04/29/2030 DD 04/29/20	2,752,600.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO CAPITAL PLC	2.125% 04/29/2032 DD 04/29/20	2,621,544.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO CAPITAL PLC	5.500% 01/24/2033 DD 10/24/22	3,231,013.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO CAPITAL PLC	5.625% 10/05/2033 DD 10/05/23	2,154,916.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO INVESTMENT CORP	4.250% 05/11/2042 DD 05/11/12	2,617,367.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAGEO PLC		11,327,988.07	525,225.00	EQUITY
12/31/2025	DIAMONDBACK ENERGY INC		12,287,372.88	81,736.00	EQUITY
12/31/2025	DIAMONDBACK ENERGY INC	3.125% 03/24/2031 DD 03/24/21	1,885,664.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAMONDBACK ENERGY INC	6.250% 03/15/2033 DD 10/28/22	2,191,718.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAMONDBACK ENERGY INC	6.250% 03/15/2053 DD 12/13/22	2,055,903.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAMONDBACK ENERGY INC	5.400% 04/18/2034 DD 04/18/24	5,174,371.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAMONDBACK ENERGY INC	5.750% 04/18/2054 DD 04/18/24	2,870,090.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIAMONDBACK ENERGY INC	5.900% 04/18/2064 DD 04/18/24	2,867,801.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DIASORIN SPA		520,455.12	6,458.00	EQUITY
12/31/2025	DIC CORP		398,016.30	16,400.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DICK'S SPORTING GOODS INC		15,626,168.04	78,932.00	EQUITY
12/31/2025	DICKER DATA LTD		120,048.70	17,495.00	EQUITY
12/31/2025	DIDI GLOBAL INC	ADR	12,664,850.88	2,398,646.00	EQUITY
12/31/2025	DIGICO INFRASTRUCTURE REIT		6,367,452.51	3,386,001.00	EQUITY
12/31/2025	DIGICO INFRASTRUCTURE REIT		166,240.11	88,401.00	EQUITY
12/31/2025	DIGITAL ARTS INC		87,722.10	2,200.00	EQUITY
12/31/2025	DIGITAL GARAGE INC		101,855.88	5,900.00	EQUITY
12/31/2025	DIGITAL REALTY TRUST INC		4,556,915.15	28,143.00	EQUITY
12/31/2025	DIGITAL REALTY TRUST INC		22,474,516.07	144,159.00	EQUITY
12/31/2025	DIGITALBRIDGE GROUP INC		5,080,389.50	330,970.00	EQUITY
12/31/2025	DILLARD'S INC		3,853,581.92	6,053.00	EQUITY
12/31/2025	DIODES INC		9,494,348.18	192,427.00	EQUITY
12/31/2025	DIOS FASTIGHETER AB		162,615.28	22,835.00	EQUITY
12/31/2025	DIP CORP		4,717,461.10	334,285.00	EQUITY
12/31/2025	DIPLOMA PLC		2,388,803.35	33,541.00	EQUITY
12/31/2025	DIRECTV FINANCING 1/24 EXTENDE	0.000% 08/02/2029 DD 01/09/24	221,931.01	221,441.62	FIXED INCOME SECURITIES
12/31/2025	DIRECTV FINANCING 8/21 COV-LIT	0.000% 08/02/2027 DD 06/30/21	14,914.11	14,909.94	FIXED INCOME SECURITIES
12/31/2025	DIRECTV FINANCING LLC / D 144A	5.875% 08/15/2027 DD 08/02/21	428,702.87	417,000.00	FIXED INCOME SECURITIES
12/31/2025	DIRECTV FINANCING LLC / D 144A	5.875% 08/15/2027 DD 08/02/21	76,076.77	74,000.00	FIXED INCOME SECURITIES
12/31/2025	DIRECTV FINANCING LLC 144A	8.875% 02/01/2030 DD 09/19/25	549,578.12	530,000.00	FIXED INCOME SECURITIES
12/31/2025	DIRECTV FINANCING LLC 144A	8.875% 02/01/2030 DD 09/19/25	238,496.16	230,000.00	FIXED INCOME SECURITIES
12/31/2025	DISC MEDICINE INC		2,981,051.40	37,540.00	EQUITY
12/31/2025	DISCO CORP		63,122,385.18	205,400.00	EQUITY
12/31/2025	DISCOVERIE GROUP PLC		168,028.43	20,681.00	EQUITY
12/31/2025	DISH DBS CORP	5.125% 06/01/2029 DD 05/24/21	325,497.81	365,000.00	FIXED INCOME SECURITIES
12/31/2025	DISH DBS CORP	5.125% 06/01/2029 DD 05/24/21	151,601.72	170,000.00	FIXED INCOME SECURITIES
12/31/2025	DISH DBS CORP 144A	5.750% 12/01/2028 DD 11/26/21	542,599.26	550,000.00	FIXED INCOME SECURITIES
12/31/2025	DISH DBS CORP 144A	5.750% 12/01/2028 DD 11/26/21	246,636.03	250,000.00	FIXED INCOME SECURITIES
12/31/2025	DISTRIBUIDORA INTERNACIONAL DE		132,445.13	3,077.00	EQUITY
12/31/2025	DIVERSIFIED ENERGY CO		172,833.03	11,725.00	EQUITY
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		16,932.76	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		648,021.85	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		0.00	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		167,453.28	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		171,874.21	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		14,496.42	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		143,874.15	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		3,574,309.59	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		80,336,643.55	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		0.00	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		849,600.46	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		175,764.49	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		54,496.79	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		17,757,780.59	0.00	CASH & CASH EQUIVALENTS
12/31/2025	DIVIDENDS RECEIVABLE RECLAIM		53,864.94	0.00	CASH & CASH EQUIVALENTS



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DKSH HOLDING AG		577,513.92	7,971.00	EQUITY
12/31/2025	DLLTD 0 12/31/30 - 2B	0.000% 12/31/2030 DD 11/14/23	3,849.33	44,969.29	FIXED INCOME SECURITIES
12/31/2025	DLLTD 0 12/31/30 - 4B	0.000% 12/31/2030 DD 11/14/23	9,414.42	130,574.47	FIXED INCOME SECURITIES
12/31/2025	DMG MORI CO LTD		511,682.69	29,800.00	EQUITY
12/31/2025	DNB BANK ASA		6,130,411.58	219,668.00	EQUITY
12/31/2025	DNO ASA		153,590.89	97,437.00	EQUITY
12/31/2025	DO & CO AG		653,968.99	2,690.00	EQUITY
12/31/2025	DOCUSIGN INC		6,470,298.00	94,595.00	EQUITY
12/31/2025	DOF GROUP ASA		306,623.25	32,471.00	EQUITY
12/31/2025	DOLBY LABORATORIES INC		1,626,499.94	25,327.00	EQUITY
12/31/2025	DOLLAR GENERAL CORP		19,057,274.72	143,536.00	EQUITY
12/31/2025	DOLLAR GENERAL CORP	3.500% 04/03/2030 DD 04/03/20	1,951,434.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOLLAR GENERAL CORP	5.000% 11/01/2032 DD 09/20/22	2,045,453.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOLLAR TREE INC		20,831,743.50	169,350.00	EQUITY
12/31/2025	DOMETIC GROUP AB		610,835.05	120,170.00	EQUITY
12/31/2025	DOMINICAN REPUBLIC INTERN REGS	8.625% 04/20/2027 DD 03/20/06	216,516.60	206,666.77	FIXED INCOME SECURITIES
12/31/2025	DOMINICAN REPUBLIC INTERN REGS	5.950% 01/25/2027 DD 01/25/17	310,450.00	300,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINICAN REPUBLIC INTERN REGS	4.500% 01/30/2030 DD 01/30/20	198,825.00	200,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINICAN REPUBLIC INTERN REGS	5.500% 02/22/2029 DD 02/22/22	412,323.33	400,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY INC		20,951,491.05	357,595.00	EQUITY
12/31/2025	DOMINION ENERGY INC	5.250% 08/01/2033 DD 07/24/03	5,234,752.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY INC	6.300% 03/15/2033 DD 03/06/03	5,523,810.65	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY INC	5.950% 06/15/2035 DD 06/20/05	6,404,176.77	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY INC	3.375% 04/01/2030 DD 04/03/20	2,919,825.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY INC	5.450% 03/15/2035 DD 03/11/25	2,081,008.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY SOUTH CAROLINA	5.800% 01/15/2033 DD 01/23/03	2,151,775.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY SOUTH CAROLINA	5.300% 05/15/2033 DD 05/21/03	5,236,449.46	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY SOUTH CAROLINA	6.050% 01/15/2038 DD 01/14/08	3,310,414.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINION ENERGY SOUTH CAROLINA	5.450% 02/01/2041 DD 01/27/11	2,051,941.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOMINO'S PIZZA ENTERPRISES LTD		191,824.74	13,698.00	EQUITY
12/31/2025	DOMINO'S PIZZA GROUP PLC		172,334.88	73,890.00	EQUITY
12/31/2025	DOMINO'S PIZZA INC		5,477,848.44	13,142.00	EQUITY
12/31/2025	DONALDSON CO INC		4,312,688.38	48,643.00	EQUITY
12/31/2025	DOORDASH INC		73,565,686.56	324,822.00	EQUITY
12/31/2025	DORMAKABA HOLDING AG		556,819.19	6,850.00	EQUITY
12/31/2025	DORNOCH DEBT MERGER SUB I 144A	6.625% 10/15/2029 DD 10/04/21	224,328.35	255,000.00	FIXED INCOME SECURITIES
12/31/2025	DORNOCH DEBT MERGER SUB I 144A	6.625% 10/15/2029 DD 10/04/21	87,971.90	100,000.00	FIXED INCOME SECURITIES
12/31/2025	DOSHISHA CO LTD		90,529.21	4,300.00	EQUITY
12/31/2025	DOTTIKON ES HOLDING AG		320,237.30	728.00	EQUITY
12/31/2025	DOUBLEVERIFY HOLDINGS INC		686,159.76	59,979.00	EQUITY
12/31/2025	DOUGLAS AG		118,076.27	8,043.00	EQUITY
12/31/2025	DOUTOR NICHIRE HOLDINGS CO LT		97,790.68	5,900.00	EQUITY
12/31/2025	DOVER CORP		11,091,779.64	56,811.00	EQUITY
12/31/2025	DOVER CORP	2.950% 11/04/2029 DD 11/04/19	1,920,556.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW CHEMICAL CO/THE	5.250% 11/15/2041 DD 11/14/11	4,564,865.47	5,000,000.00	FIXED INCOME SECURITIES



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DOW CHEMICAL CO/THE	4.375% 11/15/2042 DD 11/14/12	1,594,384.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW CHEMICAL CO/THE	5.550% 11/30/2048 DD 05/30/19	1,765,745.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW CHEMICAL CO/THE	4.800% 05/15/2049 DD 11/15/19	1,582,663.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW CHEMICAL CO/THE	3.600% 11/15/2050 DD 08/26/20	1,299,038.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW CHEMICAL CO/THE	6.300% 03/15/2033 DD 10/26/22	3,215,673.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW CHEMICAL CO/THE	6.900% 05/15/2053 DD 10/26/22	2,068,666.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DOW INC		6,931,655.64	296,478.00	EQUITY
12/31/2025	DOWA HOLDINGS CO LTD		554,750.72	11,700.00	EQUITY
12/31/2025	DOWLAIS GROUP PLC		321,522.53	284,573.00	EQUITY
12/31/2025	DOWNER EDI LTD		786,911.24	148,433.00	EQUITY
12/31/2025	DOXIMITY INC		2,476,801.80	55,935.00	EQUITY
12/31/2025	DR HORTON INC		15,872,538.09	110,203.00	EQUITY
12/31/2025	DR ING HC F PORSCHE AG		1,246,662.42	23,268.00	PREFERRED SECURITIES
12/31/2025	DR MARTENS PLC		124,916.64	121,242.00	EQUITY
12/31/2025	DRAEGERWERK AG & CO KGAA		142,555.45	1,749.00	PREFERRED SECURITIES
12/31/2025	DRAFTKINGS INC		6,938,900.06	201,361.00	EQUITY
12/31/2025	DRAX GROUP PLC		1,183,166.71	105,095.00	EQUITY
12/31/2025	DRONESHIELD LTD		626,818.86	305,185.00	EQUITY
12/31/2025	DROPBOX INC		11,497,329.40	413,573.00	EQUITY
12/31/2025	DRYDEN 68 CLO LTD 68A DR 144A	VAR RT 07/15/2035 DD 07/15/21	729,374.32	750,000.00	FIXED INCOME SECURITIES
12/31/2025	DRYDEN 83 CLO LTD 83A AR 144A	VAR RT 04/18/2037 DD 05/30/24	1,015,404.78	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DRYDEN 93 CLO LTD 93A A1R 144A	VAR RT 01/15/2038 DD 12/19/24	3,844,679.20	3,801,000.00	FIXED INCOME SECURITIES
12/31/2025	DSM-FIRMENICH AG		3,587,145.18	44,420.00	EQUITY
12/31/2025	DSV A/S		96,525,174.62	380,100.00	EQUITY
12/31/2025	DT AUTO OWNER TRUST 1A E 144A	5.530% 03/15/2029 DD 03/03/22	3,005,229.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DT MIDSTREAM INC		5,121,704.90	42,505.00	EQUITY
12/31/2025	DTE ELECTRIC CO	4.000% 04/01/2043 DD 03/27/13	1,685,626.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	3.750% 08/15/2047 DD 08/09/17	1,561,723.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	3.950% 03/01/2049 DD 02/15/19	1,596,733.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	2.250% 03/01/2030 DD 02/26/20	1,874,216.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	2.950% 03/01/2050 DD 02/26/20	1,336,628.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	2.625% 03/01/2031 DD 04/06/20	2,796,911.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	3.000% 03/01/2032 DD 02/24/22	5,604,104.64	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	3.650% 03/01/2052 DD 02/24/22	3,741,841.28	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	5.200% 04/01/2033 DD 03/03/23	2,104,379.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	5.400% 04/01/2053 DD 03/03/23	1,967,849.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	5.250% 05/15/2035 DD 05/14/25	3,103,346.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	5.850% 05/15/2055 DD 05/14/25	3,101,251.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ELECTRIC CO	3.950% 06/15/2042 DD 06/22/12	1,649,134.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ENERGY CO		11,298,876.35	86,821.00	EQUITY
12/31/2025	DTE ENERGY CO	2.850% 10/01/2026 DD 10/05/16	3,993,794.84	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ENERGY CO	3.400% 06/15/2029 DD 06/13/19	1,817,223.54	1,866,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ENERGY CO	5.850% 06/01/2034 DD 05/03/24	2,142,366.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTE ENERGY CO	5.050% 10/01/2035 DD 09/12/25	2,026,906.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DTS CORP		225,813.91	28,800.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DUALITY BIOTHERAPEUTICS INC	HK/09606	3,723,027.09	97,177.00	EQUITY
12/31/2025	DUERR AG		10,582,309.85	399,576.00	EQUITY
12/31/2025	DUKE ENERGY CAROLINAS LLC	6.100% 06/01/2037 DD 06/05/07	10,818,389.23	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	6.050% 04/15/2038 DD 04/14/08	3,282,779.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	5.300% 02/15/2040 DD 11/19/09	3,091,089.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	4.250% 12/15/2041 DD 12/08/11	2,642,289.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	3.875% 03/15/2046 DD 03/11/16	3,212,808.81	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	3.950% 03/15/2048 DD 03/01/18	2,410,807.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	3.950% 11/15/2028 DD 11/08/18	2,015,075.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	2.450% 08/15/2029 DD 08/14/19	1,911,819.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	3.200% 08/15/2049 DD 08/14/19	1,390,330.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	4.950% 01/15/2033 DD 01/06/23	5,264,001.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	5.350% 01/15/2053 DD 01/06/23	2,951,979.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	5.400% 01/15/2054 DD 06/15/23	5,957,284.32	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	4.850% 01/15/2034 DD 01/05/24	3,103,917.54	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CAROLINAS LLC	5.250% 03/15/2035 DD 01/06/25	5,244,466.62	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP		69,222,702.27	590,587.00	EQUITY
12/31/2025	DUKE ENERGY CORP	4.800% 12/15/2045 DD 11/19/15	2,666,218.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	2.650% 09/01/2026 DD 08/12/16	6,001,842.98	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	3.400% 06/15/2029 DD 06/07/19	1,955,256.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	4.200% 06/15/2049 DD 06/07/19	1,577,802.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	2.450% 06/01/2030 DD 05/15/20	1,858,299.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	4.500% 08/15/2032 DD 08/11/22	3,041,095.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	5.000% 08/15/2052 DD 08/11/22	2,705,163.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	5.750% 09/15/2033 DD 09/08/23	2,151,716.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	6.100% 09/15/2053 DD 09/08/23	2,107,581.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	4.950% 09/15/2035 DD 09/11/25	5,033,674.40	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY CORP	5.700% 09/15/2055 DD 09/11/25	4,945,358.68	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY FLORIDA LLC	4.200% 07/15/2048 DD 06/21/18	1,664,160.55	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY FLORIDA LLC	5.950% 11/15/2052 DD 11/10/22	3,123,744.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY FLORIDA LLC	4.850% 12/01/2035 DD 11/26/25	3,001,056.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY FLORIDA LLC	6.400% 06/15/2038 DD 06/18/08	15,640,689.32	14,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY FLORIDA LLC	3.850% 11/15/2042 DD 11/20/12	1,654,290.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY INDIANA LLC	2.750% 04/01/2050 DD 03/12/20	1,613,577.78	2,555,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY INDIANA LLC	5.400% 04/01/2053 DD 03/23/23	2,889,230.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY INDIANA LLC	5.250% 03/01/2034 DD 03/01/24	3,159,504.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY INDIANA LLC	5.900% 05/15/2055 DD 05/15/25	2,051,898.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY INDIANA LLC	6.120% 10/15/2035 DD 10/21/05	2,190,507.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY OHIO INC	3.650% 02/01/2029 DD 01/08/19	3,015,394.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY OHIO INC	4.300% 02/01/2049 DD 01/08/19	2,505,699.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY OHIO INC	5.250% 04/01/2033 DD 03/22/23	3,147,025.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY OHIO INC	5.650% 04/01/2053 DD 03/22/23	3,005,178.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	4.100% 05/15/2042 DD 05/18/12	1,710,722.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	3.700% 10/15/2046 DD 09/16/16	2,309,875.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	3.600% 09/15/2047 DD 09/08/17	1,509,184.30	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	DUKE ENERGY PROGRESS LLC	3.450% 03/15/2029 DD 03/07/19	1,988,955.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	3.400% 04/01/2032 DD 03/17/22	2,863,536.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	4.000% 04/01/2052 DD 03/17/22	2,355,554.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	5.250% 03/15/2033 DD 03/09/23	3,166,082.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	5.350% 03/15/2053 DD 03/09/23	2,912,003.54	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE ENERGY PROGRESS LLC	5.050% 03/15/2035 DD 03/06/25	2,063,309.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE UNIVERSITY	2.682% 10/01/2044 DD 05/19/20	3,670,723.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE UNIVERSITY	2.832% 10/01/2055 DD 05/19/20	3,165,785.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUKE UNIVERSITY HEALTH SYSTEM	3.920% 06/01/2047 DD 06/06/17	1,614,337.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	DUNELM GROUP PLC		436,501.95	28,719.00	EQUITY
12/31/2025	DUOLINGO INC		2,794,662.00	15,924.00	EQUITY
12/31/2025	DUPONT DE NEMOURS INC		7,050,436.80	175,384.00	EQUITY
12/31/2025	DUSKIN CO LTD		228,026.42	8,400.00	EQUITY
12/31/2025	DUTCH BROS INC		3,008,044.70	49,135.00	EQUITY
12/31/2025	DXC TECHNOLOGY CO		1,059,195.00	72,300.00	EQUITY
12/31/2025	DXP ENTERPRISES INC/TX		3,019,005.42	27,498.00	EQUITY
12/31/2025	DYDO GROUP HOLDINGS INC		58,130.09	3,600.00	EQUITY
12/31/2025	DYNATRACE INC		21,559,483.00	497,450.00	EQUITY
12/31/2025	DYNAVOX GROUP AB		398,471.38	36,014.00	EQUITY
12/31/2025	DYNO NOBEL LTD		880,967.76	411,554.00	EQUITY
12/31/2025	E.ON SE		10,092,290.79	532,912.00	EQUITY
12/31/2025	EAB / ADVISORY BOARD 6/21 COV-	0.000% 06/28/2028 DD 05/13/21	201,009.71	227,515.24	FIXED INCOME SECURITIES
12/31/2025	EAGERS AUTOMOTIVE LTD		544,315.83	33,127.00	EQUITY
12/31/2025	EAGLE INDUSTRY CO LTD		78,348.91	4,300.00	EQUITY
12/31/2025	EAGLE MATERIALS INC		10,192,279.12	49,259.00	EQUITY
12/31/2025	EARTH CORP		110,428.32	3,400.00	EQUITY
12/31/2025	EAST JAPAN RAILWAY CO		5,773,122.10	219,000.00	EQUITY
12/31/2025	EAST OHIO GAS CO/THE 144A	3.000% 06/15/2050 DD 06/16/20	1,272,012.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EAST WEST BANCORP INC		6,436,013.35	57,265.00	EQUITY
12/31/2025	EASTERN ENERGY GAS HOLDINGS LL	5.650% 10/15/2054 DD 10/09/24	1,958,518.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EASTERN ENERGY GAS HOLDINGS LL	5.800% 01/15/2035 DD 01/15/25	2,165,249.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EASTERN ENERGY GAS HOLDINGS LL	6.200% 01/15/2055 DD 01/15/25	2,124,045.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EASTERN GAS TRANSMISSION & STO	3.000% 11/15/2029 DD 05/15/22	1,919,064.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EASTGROUP PROPERTIES INC		20,433,448.35	113,715.00	EQUITY
12/31/2025	EASTGROUP PROPERTIES INC		11,640,497.89	64,781.00	EQUITY
12/31/2025	EASTMAN CHEMICAL CO		3,109,674.56	48,088.00	EQUITY
12/31/2025	EASTMAN CHEMICAL CO	4.650% 10/15/2044 DD 05/15/14	1,715,568.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EASYJET PLC		13,224,450.89	1,925,566.00	EQUITY
12/31/2025	EATON CORP	4.000% 11/02/2032 DD 11/02/13	2,957,651.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EATON CORP	4.150% 03/15/2033 DD 08/23/22	1,992,457.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EATON CORP	4.700% 08/23/2052 DD 08/23/22	1,813,957.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EATON CORP PLC		52,300,934.55	164,205.00	EQUITY
12/31/2025	EATON VANCE CORP	3.500% 04/06/2027 DD 04/06/17	2,006,981.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	395,298.15	393,174.59	CASH & CASH EQUIVALENTS
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	20,440.14	20,373.02	CASH & CASH EQUIVALENTS



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	41,975,270.22	41,800,808.58	CASH & CASH EQUIVALENTS
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	26,787,781.84	26,676,512.14	CASH & CASH EQUIVALENTS
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	12,932,051.12	12,885,694.91	CASH & CASH EQUIVALENTS
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	3.81	3.81	CASH & CASH EQUIVALENTS
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	195,775,996.05	195,129,160.62	CASH & CASH EQUIVALENTS
12/31/2025	EB TEMP INV FD	VAR RT 12/31/49 FEE CL 09	2,245,596,509.88	2,236,864,856.91	CASH & CASH EQUIVALENTS
12/31/2025	EBARA CORP		2,709,343.64	114,400.00	EQUITY
12/31/2025	EBAY INC		16,486,200.90	189,279.00	EQUITY
12/31/2025	EBOS GROUP LTD		5,494,952.69	345,967.00	EQUITY
12/31/2025	EHOSTAR CORP	10.750% 11/30/2029 DD 11/12/24	496,200.87	445,000.00	FIXED INCOME SECURITIES
12/31/2025	EHOSTAR CORP	10.750% 11/30/2029 DD 11/12/24	206,285.75	185,000.00	FIXED INCOME SECURITIES
12/31/2025	ECKERT & ZIEGLER SE		171,675.86	9,579.00	EQUITY
12/31/2025	ECOLAB INC		27,522,722.25	104,551.00	EQUITY
12/31/2025	ECOLAB INC	3.250% 12/01/2027 DD 11/27/17	1,989,620.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ECOLAB INC	4.800% 03/24/2030 DD 03/24/20	10,382,702.53	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ECOLAB INC	2.125% 08/15/2050 DD 08/13/20	1,126,682.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ECOLAB INC	2.750% 08/18/2055 DD 08/18/21	1,223,667.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ECOLAB INC	2.700% 12/15/2051 DD 12/15/21	3,092,627.80	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ECOLAB INC	5.000% 09/01/2035 DD 08/27/25	2,072,412.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ECOPETROL SA	5.875% 11/02/2051 DD 11/02/21	946,287.90	1,300,000.00	FIXED INCOME SECURITIES
12/31/2025	ECX EMISSION FUTURE (EDX)	EXP DEC 26	7,070.19	10.00	FUTURES CONTRACTS
12/31/2025	EDELMAN FINANCIAL 12/24 TL	0.000% 04/07/2028 DD 12/09/24	703,036.23	700,033.09	FIXED INCOME SECURITIES
12/31/2025	EDELMAN FINANCIAL 5/24 2ND LIE	0.000% 10/20/2028 DD 05/20/24	219,267.40	220,000.00	FIXED INCOME SECURITIES
12/31/2025	EDENRED SE		1,190,594.21	53,609.00	EQUITY
12/31/2025	EDION CORP		227,115.38	16,800.00	EQUITY
12/31/2025	EDISON INTERNATIONAL		9,585,133.98	159,699.00	EQUITY
12/31/2025	EDP RENOVAVEIS SA		995,213.94	70,381.00	EQUITY
12/31/2025	EDP SA		3,816,031.48	829,938.00	EQUITY
12/31/2025	EDREAMS ODIGEO SA		89,883.23	19,181.00	EQUITY
12/31/2025	EDWARDS LIFESCIENCES CORP		20,558,549.00	241,156.00	EQUITY
12/31/2025	EFG INTERNATIONAL AG		491,939.26	20,448.00	EQUITY
12/31/2025	EFMT 2025-INV5 INV5 B1 144A	VAR RT 12/25/2070 DD 11/01/25	1,812,045.54	1,800,000.00	FIXED INCOME SECURITIES
12/31/2025	EFMT 2025-NQM3 NQM3 M1A 144A	VAR RT 08/25/2070 DD 07/01/25	2,636,365.25	2,600,000.00	FIXED INCOME SECURITIES
12/31/2025	EIDP INC	2.300% 07/15/2030 DD 05/15/20	1,870,191.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EIDP INC	4.800% 05/15/2033 DD 05/15/23	2,009,565.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EIFFAGE SA		2,334,399.77	16,239.00	EQUITY
12/31/2025	EIKEN CHEMICAL CO LTD		90,601.30	5,900.00	EQUITY
12/31/2025	EISAI CO LTD		1,670,815.70	56,200.00	EQUITY
12/31/2025	EISNER ADVISORY/EISNERAMPER 2/	0.000% 02/28/2031 DD 02/08/24	340,325.66	338,420.35	FIXED INCOME SECURITIES
12/31/2025	EIZO CORP		85,629.53	6,000.00	EQUITY
12/31/2025	EL AL ISRAEL AIRLINES		317,031.14	61,761.00	EQUITY
12/31/2025	EL.EN. SPA		168,763.96	10,323.00	EQUITY
12/31/2025	ELANCO ANIMAL HEALTH INC		12,744,695.51	563,177.00	EQUITY
12/31/2025	ELARA HGV TIMESHARE I A D 144A	3.320% 08/27/2035 DD 10/21/21	452,477.83	473,607.43	FIXED INCOME SECURITIES
12/31/2025	ELASTIC NV		2,916,661.28	38,662.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ELBIT SYSTEMS LTD		4,239,285.67	7,351.00	EQUITY
12/31/2025	ELCO LTD		124,353.61	2,161.00	EQUITY
12/31/2025	ELDERS LTD		176,655.27	38,673.00	EQUITY
12/31/2025	ELDRIDGE CLO 2025-1 1A A1 144A	VAR RT 10/20/2038 DD 11/06/25	504,083.66	500,000.00	FIXED INCOME SECURITIES
12/31/2025	ELECOM CO LTD		102,169.77	9,300.00	EQUITY
12/31/2025	ELECTRA CONSUMER PRODUCTS 1970		82,021.65	2,416.00	EQUITY
12/31/2025	ELECTRA LTD/ISRAEL		306,435.32	8,960.00	EQUITY
12/31/2025	ELECTRA REAL ESTATE LTD		91,102.02	6,145.00	EQUITY
12/31/2025	ELECTRIC POWER DEVELOPMENT CO		635,647.09	31,500.00	EQUITY
12/31/2025	ELECTRICITE DE FRANCE SA 144A	6.950% 01/26/2039 DD 01/26/09	2,288,150.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELECTRICITE DE FRANCE SA 144A	5.600% 01/27/2040 DD 01/26/10	3,075,535.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELECTRICITE DE FRANCE SA 144A	5.000% 09/21/2048 DD 09/21/18	2,705,575.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELECTRICITE DE FRANCE SA 144A	4.875% 09/21/2038 DD 09/21/18	6,624,395.45	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELECTRICITE DE FRANCE SA 144A	5.750% 01/13/2035 DD 01/13/25	2,150,227.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELECTROLUX AB		331,540.05	47,921.00	EQUITY
12/31/2025	ELECTROLUX PROFESSIONAL AB		358,745.69	50,724.00	EQUITY
12/31/2025	ELECTRONIC ARTS INC		33,949,020.84	166,148.00	EQUITY
12/31/2025	ELEKTA AB		487,239.39	79,150.00	EQUITY
12/31/2025	ELEMENT MATERIALS 4/22 (USD)	TL	285,362.04	283,589.60	FIXED INCOME SECURITIES
12/31/2025	ELEMENT SOLUTIONS INC		2,357,581.59	94,341.00	EQUITY
12/31/2025	ELEMENTIS PLC		300,590.64	134,626.00	EQUITY
12/31/2025	ELEVANCE HEALTH INC		32,673,012.75	93,205.00	EQUITY
12/31/2025	ELEVANCE HEALTH INC	4.375% 12/01/2047 DD 11/21/17	4,168,424.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	3.700% 09/15/2049 DD 09/09/19	1,493,011.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	2.875% 09/15/2029 DD 09/09/19	3,846,711.95	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	3.125% 05/15/2050 DD 05/05/20	1,316,037.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	2.250% 05/15/2030 DD 05/05/20	1,841,985.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	2.550% 03/15/2031 DD 03/17/21	2,761,518.40	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.500% 10/15/2032 DD 11/04/22	3,193,111.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.375% 06/15/2034 DD 05/30/24	2,071,607.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.650% 06/15/2054 DD 05/30/24	1,950,133.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.200% 02/15/2035 DD 10/31/24	3,123,258.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.700% 02/15/2055 DD 10/31/24	2,990,107.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.000% 01/15/2036 DD 09/15/25	3,026,044.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	5.700% 09/15/2055 DD 09/15/25	2,989,430.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELEVANCE HEALTH INC	4.650% 08/15/2044 DD 08/12/14	4,494,566.08	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELF BEAUTY INC		4,700,184.48	61,812.00	EQUITY
12/31/2025	ELI LILLY & CO		496,326,987.16	461,837.00	EQUITY
12/31/2025	ELI LILLY & CO	3.950% 03/15/2049 DD 02/22/19	6,522,697.56	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	2.250% 05/15/2050 DD 05/05/20	1,734,455.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	5.000% 02/27/2026 DD 02/27/23	5,086,357.31	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	4.700% 02/27/2033 DD 02/27/23	10,371,054.59	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	4.875% 02/27/2053 DD 02/27/23	18,608,559.53	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	4.700% 02/09/2034 DD 02/09/24	3,096,213.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	5.000% 02/09/2054 DD 02/09/24	2,861,572.00	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ELI LILLY & CO	5.100% 02/09/2064 DD 02/09/24	2,822,595.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	4.600% 08/14/2034 DD 08/14/24	3,061,212.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	5.050% 08/14/2054 DD 08/14/24	4,779,444.48	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	5.200% 08/14/2064 DD 08/14/24	4,803,709.49	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	4.550% 10/15/2032 DD 08/20/25	3,091,214.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	4.900% 10/15/2035 DD 08/20/25	3,104,322.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	5.550% 10/15/2055 DD 08/20/25	3,080,409.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELI LILLY & CO	5.650% 10/15/2065 DD 08/20/25	3,084,513.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ELIA GROUP SA/NV		1,600,028.75	12,419.00	EQUITY
12/31/2025	ELIOR GROUP SA		351,297.43	109,087.00	EQUITY
12/31/2025	ELIS SA		4,088,140.16	143,483.00	EQUITY
12/31/2025	ELISA OYJ		1,491,937.19	33,660.00	EQUITY
12/31/2025	ELKEM ASA		180,296.10	59,666.00	EQUITY
12/31/2025	ELLUCIAN HOLDINGS INC 144A	6.500% 12/01/2029 DD 11/22/24	1,009,691.68	985,000.00	FIXED INCOME SECURITIES
12/31/2025	ELLUCIAN HOLDINGS INC 144A	6.500% 12/01/2029 DD 11/22/24	220,389.55	215,000.00	FIXED INCOME SECURITIES
12/31/2025	ELMOS SEMICONDUCTOR SE		183,186.01	1,608.00	EQUITY
12/31/2025	ELMWOOD CLO XII LT 5A D1R 144A	VAR RT 10/15/2037 DD 10/03/24	1,522,764.76	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	ELOPAK ASA		159,046.98	28,906.00	EQUITY
12/31/2025	ELP COMMERCIAL MORT ELP E 144A	VAR RT 11/13/2042 DD 11/01/25	999,564.72	990,000.00	FIXED INCOME SECURITIES
12/31/2025	EMAAR PROPERTIES PJSC		13,431,255.26	3,511,150.00	EQUITY
12/31/2025	EMBARQ LLC	7.995% 06/01/2036 DD 05/17/06	18,748.01	45,000.00	FIXED INCOME SECURITIES
12/31/2025	EMBASSY OFFICE PARKS REIT		7,978,004.25	1,647,198.00	EQUITY
12/31/2025	EMBRACER GROUP AB		205,943.92	31,288.00	EQUITY
12/31/2025	EMCOR GROUP INC		11,335,245.12	18,528.00	EQUITY
12/31/2025	EMEIS SA		255,914.98	15,206.00	EQUITY
12/31/2025	EMERALD RESOURCES NL		478,939.09	113,641.00	EQUITY
12/31/2025	EMERGING MARKETS EX CHINA AL	CL1	1,210,122,978.70	84,733,842.25	EQUITY
12/31/2025	EMERSON ELECTRIC CO		31,342,358.88	236,154.00	EQUITY
12/31/2025	EMERSON ELECTRIC CO	5.250% 11/15/2039 DD 11/16/09	3,080,151.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMERSON ELECTRIC CO	1.800% 10/15/2027 DD 04/29/20	1,942,587.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMERSON ELECTRIC CO	2.750% 10/15/2050 DD 04/29/20	1,284,785.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMERSON ELECTRIC CO	1.950% 10/15/2030 DD 04/29/20	1,823,477.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMERSON ELECTRIC CO	2.200% 12/21/2031 DD 12/21/21	1,785,623.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMERSON ELECTRIC CO	5.000% 03/15/2035 DD 03/04/25	3,119,716.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMMI AG		689,308.93	743.00	EQUITY
12/31/2025	EMPIRE CO LTD	CL A NON-VTG	3,020,763.90	86,771.00	EQUITY
12/31/2025	EMPOWER CLO 2022-1 1A D1R 144A	VAR RT 10/20/2037 DD 10/21/24	1,013,960.11	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMPOWER CLO 2023-2 2A AR 144A	VAR RT 10/15/2038 DD 08/22/25	2,022,639.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMPOWER CLO 2024-2 2A A1 144A	VAR RT 07/15/2037 DD 06/26/24	3,558,636.10	3,500,000.00	FIXED INCOME SECURITIES
12/31/2025	EMPOWER FINANCE 2020 LP 144A	1.776% 03/17/2031 DD 09/17/20	1,790,330.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMPRESA ELECTRICA ANGAMOS REGS	4.875% 05/25/2029 DD 11/25/14	250,556.04	273,600.00	FIXED INCOME SECURITIES
12/31/2025	EMPRESA ELECTRICA COCHRAN REGS	5.500% 05/14/2027 DD 11/05/19	115,689.47	116,000.00	FIXED INCOME SECURITIES
12/31/2025	EMPRESA NACIONAL DE TELECOMUNICACIONES 144A	3.050% 09/14/2032 DD 09/14/21	1,805,218.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EMPRESAS PUBLICAS DE MEDICINA REGS	4.375% 02/15/2031 DD 07/15/20	742,965.34	800,000.00	FIXED INCOME SECURITIES
12/31/2025	EMRLD BORROWER LP / EMERA 144A	6.625% 12/15/2030 DD 05/19/23	1,028,789.68	985,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	EMRLD BORROWER LP / EMERA 144A	6.625% 12/15/2030 DD 05/19/23	214,113.59	205,000.00	FIXED INCOME SECURITIES
12/31/2025	EMS-CHEMIE HOLDING AG		1,104,895.55	1,593.00	EQUITY
12/31/2025	ENAGAS SA		786,100.49	50,900.00	EQUITY
12/31/2025	ENAV SPA		4,433,442.96	800,787.00	EQUITY
12/31/2025	ENBRIDGE ENERGY PARTNERS LP	7.500% 04/15/2038 DD 04/03/08	3,573,608.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE ENERGY PARTNERS LP	5.500% 09/15/2040 DD 09/13/10	2,014,885.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC		574,122.02	11,982.00	EQUITY
12/31/2025	ENBRIDGE INC	3.700% 07/15/2027 DD 07/07/17	4,047,167.64	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	3.400% 08/01/2051 DD 06/28/21	1,395,049.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	5.700% 03/08/2033 DD 03/08/23	3,213,539.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	6.200% 11/15/2030 DD 11/09/23	2,163,496.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	6.700% 11/15/2053 DD 11/09/23	2,212,839.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	5.625% 04/05/2034 DD 04/05/24	2,114,723.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	5.950% 04/05/2054 DD 04/05/24	4,106,058.52	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	5.550% 06/20/2035 DD 06/20/25	2,072,590.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENBRIDGE INC	5.200% 11/20/2035 DD 11/20/25	3,041,752.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENCE ENERGIA Y CELULOSA SA		75,345.17	26,664.00	EQUITY
12/31/2025	ENCOMPASS HEALTH CORP		33,807,500.52	318,518.00	EQUITY
12/31/2025	ENDEAVOUR GROUP LTD/AUSTRALIA		797,765.05	326,863.00	EQUITY
12/31/2025	ENDEAVOUR MINING PLC		2,180,603.67	41,870.00	EQUITY
12/31/2025	ENDESA SA		2,804,774.32	77,968.00	EQUITY
12/31/2025	ENEL FINANCE INTERNATIONA 144A	6.000% 10/07/2039 DD 10/07/09	2,129,682.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL FINANCE INTERNATIONA 144A	4.750% 05/25/2047 DD 05/25/17	1,736,217.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL FINANCE INTERNATIONA 144A	5.000% 06/15/2032 DD 06/15/22	2,040,092.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL FINANCE INTERNATIONA 144A	5.500% 06/15/2052 DD 06/15/22	3,767,313.26	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL FINANCE INTERNATIONA 144A	5.000% 09/30/2035 DD 09/30/25	2,011,846.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL FINANCE INTERNATIONA 144A	5.750% 09/30/2055 DD 09/30/25	1,977,735.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL FINANCE INTERNATIONA 144A	VAR RT 07/12/2031 DD 07/12/21	1,822,510.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENEL SPA		96,584,692.02	9,264,192.00	EQUITY
12/31/2025	ENEOS HOLDINGS INC		4,618,473.76	653,950.00	EQUITY
12/31/2025	ENERGEAN PLC		353,545.88	29,667.00	EQUITY
12/31/2025	ENERGIEKONTOR AG		338,789.77	8,069.00	EQUITY
12/31/2025	ENERGIX-RENEWABLE ENERGIES LTD		327,154.92	64,843.00	EQUITY
12/31/2025	ENERGIZER HOLDINGS INC 144A	6.000% 09/15/2033 DD 09/22/25	326,860.97	335,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGIZER HOLDINGS INC 144A	6.000% 09/15/2033 DD 09/22/25	141,477.14	145,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	7.500% 07/01/2038 DD 03/28/08	3,585,760.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.050% 06/01/2041 DD 05/12/11	2,035,735.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.125% 12/15/2045 DD 06/23/15	2,953,012.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	5.750% 02/15/2033 DD 12/14/22	2,142,312.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.400% 12/01/2030 DD 10/13/23	3,256,629.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.550% 12/01/2033 DD 10/13/23	2,202,968.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	5.600% 09/01/2034 DD 06/21/24	2,095,253.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.050% 09/01/2054 DD 06/21/24	1,963,429.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	5.700% 04/01/2035 DD 03/04/25	2,098,753.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.200% 04/01/2055 DD 03/04/25	1,991,336.64	2,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ENERGY TRANSFER LP	4.950% 06/15/2028 DD 06/08/18	2,037,460.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	3.750% 05/15/2030 DD 01/22/20	1,955,918.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	5.000% 05/15/2050 DD 01/22/20	2,529,109.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	6.100% 02/15/2042 DD 08/02/11	2,046,715.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TRANSFER LP	4.000% 10/01/2027 DD 09/21/17	2,016,781.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERPAC TOOL GROUP CORP		3,585,344.16	93,759.00	EQUITY
12/31/2025	ENERSYS		23,784,799.75	162,077.00	EQUITY
12/31/2025	ENGCON AB		78,987.11	8,752.00	EQUITY
12/31/2025	ENGIE SA		36,628,085.09	1,391,675.00	EQUITY
12/31/2025	ENI SPA		28,478,435.15	1,502,374.00	EQUITY
12/31/2025	ENI SPA 144A	5.500% 05/15/2034 DD 05/15/24	2,075,404.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENI SPA 144A	5.950% 05/15/2054 DD 05/15/24	1,998,111.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENLIGHT RENEWABLE ENERGY LTD		1,861,805.15	40,979.00	EQUITY
12/31/2025	ENPHASE ENERGY INC		1,709,098.30	53,326.00	EQUITY
12/31/2025	ENPRO INC		8,009,746.78	37,406.00	EQUITY
12/31/2025	ENSIGN GROUP INC/THE		4,180,443.09	23,989.00	EQUITY
12/31/2025	ENTAIN PLC		1,499,076.71	145,384.00	EQUITY
12/31/2025	ENTEGRIS INC		20,270,213.00	240,596.00	EQUITY
12/31/2025	ENERGY ARKANSAS LLC	4.200% 04/01/2049 DD 03/19/19	1,635,477.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY ARKANSAS LLC	5.150% 01/15/2033 DD 01/06/23	3,172,887.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY ARKANSAS LLC	5.750% 06/01/2054 DD 05/10/24	5,063,261.63	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY CORP		72,670,961.61	786,227.00	EQUITY
12/31/2025	ENERGY LOUISIANA LLC	4.950% 01/15/2045 DD 11/21/14	1,874,188.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY LOUISIANA LLC	4.000% 03/15/2033 DD 03/23/18	4,878,356.49	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY LOUISIANA LLC	4.200% 09/01/2048 DD 08/14/18	4,110,543.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY LOUISIANA LLC	4.200% 04/01/2050 DD 03/12/19	2,427,469.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY LOUISIANA LLC	4.750% 09/15/2052 DD 08/24/22	1,768,453.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY MISSISSIPPI LLC	3.850% 06/01/2049 DD 06/05/19	3,828,485.12	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY MISSISSIPPI LLC	5.000% 09/01/2033 DD 05/12/23	2,066,009.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY MISSISSIPPI LLC	5.800% 04/15/2055 DD 03/13/25	2,036,330.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TEXAS INC	4.500% 03/30/2039 DD 01/08/19	2,817,804.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TEXAS INC	5.550% 09/15/2054 DD 08/15/24	1,973,924.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENERGY TEXAS INC	5.250% 04/15/2035 DD 02/27/25	2,073,391.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE FINANCIAL SERVICES		14,981,868.00	277,442.00	EQUITY
12/31/2025	ENTERPRISE PRODUCTS OPERATING	6.125% 10/15/2039 DD 10/05/09	3,268,140.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	7.550% 04/15/2038 DD 10/15/09	3,656,609.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	6.450% 09/01/2040 DD 05/20/10	2,268,528.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	5.950% 02/01/2041 DD 01/13/11	3,237,137.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	5.700% 02/15/2042 DD 08/24/11	2,081,257.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.850% 08/15/2042 DD 02/15/12	9,440,793.72	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.450% 02/15/2043 DD 08/13/12	4,478,214.96	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	3.700% 02/15/2026 DD 05/07/15	3,039,912.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.900% 05/15/2046 DD 05/07/15	5,462,569.99	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.250% 02/15/2048 DD 02/15/18	2,511,437.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.200% 01/31/2050 DD 07/08/19	2,458,508.82	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ENTERPRISE PRODUCTS OPERATING	3.700% 01/31/2051 DD 01/15/20	5,241,062.80	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	3.300% 02/15/2053 DD 09/15/21	4,761,441.98	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	5.050% 01/10/2026 DD 01/10/23	2,047,997.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	5.350% 01/31/2033 DD 01/10/23	8,532,859.17	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.850% 01/31/2034 DD 01/11/24	8,244,550.19	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	4.950% 02/15/2035 DD 08/08/24	2,060,670.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	5.550% 02/16/2055 DD 08/08/24	1,979,839.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTERPRISE PRODUCTS OPERATING	5.200% 01/15/2036 DD 06/20/25	2,091,059.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ENTRA ASA		113,699.28	9,921.00	EQUITY
12/31/2025	ENVISTA HOLDINGS CORP		1,481,837.76	68,256.00	EQUITY
12/31/2025	EOG RESOURCES INC		32,363,871.98	308,198.00	EQUITY
12/31/2025	EOG RESOURCES INC	3.900% 04/01/2035 DD 03/17/15	1,880,170.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EOG RESOURCES INC	4.375% 04/15/2030 DD 04/14/20	5,077,049.11	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EPAM SYSTEMS INC		4,623,526.96	22,567.00	EQUITY
12/31/2025	EPIC HEALTH 9/25 COV-LITE TLB	0.000% 09/10/2032 DD 09/02/25	451,222.62	448,875.00	FIXED INCOME SECURITIES
12/31/2025	EPIROC AB		3,779,966.85	166,016.00	EQUITY
12/31/2025	EPIROC AB		1,690,016.96	83,449.00	EQUITY
12/31/2025	EPR PROPERTIES		1,569,246.29	31,263.00	EQUITY
12/31/2025	EPR PROPERTIES	4.750% 12/15/2026 DD 12/14/16	2,010,000.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EPR PROPERTIES	4.950% 04/15/2028 DD 04/16/18	2,035,451.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQT AB		4,531,201.85	114,822.00	EQUITY
12/31/2025	EQT CORP		13,957,386.40	260,399.00	EQUITY
12/31/2025	EQT CORP	5.750% 02/01/2034 DD 01/19/24	2,137,206.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUASENS		48,040.88	909.00	EQUITY
12/31/2025	EQUATE PETROCHEMICAL CO K REGS	4.250% 11/03/2026	200,932.44	200,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUIFAX INC		11,091,149.68	51,116.00	EQUITY
12/31/2025	EQUINIX INC		65,353,448.00	85,300.00	EQUITY
12/31/2025	EQUINIX INC		31,371,953.52	40,947.00	EQUITY
12/31/2025	EQUINIX INC	1.800% 07/15/2027 DD 06/22/20	1,948,729.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINIX INC	2.150% 07/15/2030 DD 06/22/20	1,833,779.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINIX INC	2.000% 05/15/2028 DD 05/17/21	1,913,603.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINIX INC	2.500% 05/15/2031 DD 05/17/21	1,816,352.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA		4,283,238.97	182,297.00	EQUITY
12/31/2025	EQUINOR ASA	3.625% 09/10/2028 DD 09/10/18	7,058,583.86	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	3.250% 11/18/2049 DD 11/18/19	4,205,518.77	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	3.000% 04/06/2027 DD 04/06/20	2,999,560.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	3.125% 04/06/2030 DD 04/06/20	2,912,387.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	3.625% 04/06/2040 DD 04/06/20	2,561,229.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	3.700% 04/06/2050 DD 04/06/20	2,299,901.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	2.375% 05/22/2030 DD 05/22/20	1,866,679.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	5.125% 06/03/2035 DD 06/03/25	10,309,507.51	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	4.750% 11/14/2035 DD 11/14/25	3,003,111.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	5.100% 08/17/2040 DD 08/17/10	3,036,960.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA	4.250% 11/23/2041 DD 11/23/11	1,781,339.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUINOR ASA 144A	6.500% 12/01/2028 DD 12/01/98	5,375,769.93	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	EQUITABLE AMERICA GLOBAL 144A	4.700% 09/15/2032 DD 09/15/25	3,026,229.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUITABLE FINANCIAL LIFE 144A	1.400% 08/27/2027 DD 08/28/20	1,928,102.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUITABLE FINANCIAL LIFE 144A	1.800% 03/08/2028 DD 03/08/21	1,915,186.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUITABLE HOLDINGS INC		6,002,899.35	125,979.00	EQUITY
12/31/2025	EQUITABLE HOLDINGS INC	5.000% 04/20/2048 DD 10/20/18	1,846,971.90	2,036,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUITABLE HOLDINGS INC	5.594% 01/11/2033 DD 01/11/23	2,140,534.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EQUITAL LTD		254,982.77	5,007.12	EQUITY
12/31/2025	EQUITY LIFESTYLE PROPERTIES IN		23,472,427.88	384,007.00	EQUITY
12/31/2025	EQUITY LIFESTYLE PROPERTIES IN		4,920,745.88	80,503.00	EQUITY
12/31/2025	EQUITY RESIDENTIAL		10,003,754.56	158,689.00	EQUITY
12/31/2025	ERAC USA FINANCE LLC 144A	7.000% 10/15/2037 DD 10/17/07	3,518,767.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERAC USA FINANCE LLC 144A	4.900% 05/01/2033 DD 05/01/23	2,045,125.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERAC USA FINANCE LLC 144A	5.400% 05/01/2053 DD 05/01/23	1,969,141.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERAC USA FINANCE LLC 144A	5.200% 10/30/2034 DD 02/08/24	3,105,851.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERAMET SA		118,758.15	1,754.00	EQUITY
12/31/2025	ERG SPA		291,651.22	11,298.00	EQUITY
12/31/2025	ERP OPERATING LP	2.850% 11/01/2026 DD 10/12/16	1,992,764.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERP OPERATING LP	3.250% 08/01/2027 DD 08/03/17	3,011,783.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERP OPERATING LP	4.000% 08/01/2047 DD 08/03/17	1,645,694.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERP OPERATING LP	3.500% 03/01/2028 DD 02/07/18	2,004,098.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERP OPERATING LP	3.000% 07/01/2029 DD 06/26/19	1,958,417.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERP OPERATING LP	4.650% 09/15/2034 DD 09/11/24	3,009,499.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERP OPERATING LP	4.950% 06/15/2032 DD 05/12/25	3,074,087.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ERSTE GROUP BANK AG		31,932,676.33	264,232.00	EQUITY
12/31/2025	ES-CON JAPAN LTD		61,391.43	8,100.00	EQUITY
12/31/2025	ESAB CORP		2,667,130.64	23,852.00	EQUITY
12/31/2025	ESENTIA ENERGY DEVELOPMENT SAB		4,981,896.02	1,828,000.00	EQUITY
12/31/2025	ESR-REIT		285,118.97	135,300.00	EQUITY
12/31/2025	ESSENTIAL PROPERTIES REALTY TR		17,268,324.39	576,187.00	EQUITY
12/31/2025	ESSENTIAL UTILITIES INC		4,507,184.92	117,497.00	EQUITY
12/31/2025	ESSENTIAL UTILITIES INC	2.704% 04/15/2030 DD 04/15/20	1,889,348.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSENTIAL UTILITIES INC	3.351% 04/15/2050 DD 04/15/20	1,389,058.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSENTIAL UTILITIES INC	5.300% 05/01/2052 DD 05/20/22	1,888,585.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSENTIAL UTILITIES INC	5.375% 01/15/2034 DD 01/08/24	2,113,918.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSEX PORTFOLIO LP	3.000% 01/15/2030 DD 08/07/19	1,927,526.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSEX PORTFOLIO LP	5.375% 04/01/2035 DD 02/18/25	2,084,398.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSEX PORTFOLIO LP	4.875% 02/15/2036 DD 12/12/25	1,965,642.77	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESSEX PROPERTY TRUST INC		6,988,164.40	26,705.00	EQUITY
12/31/2025	ESSILORLUXOTTICA SA		22,321,066.20	70,417.00	EQUITY
12/31/2025	ESSITY AB		4,234,805.70	147,209.00	EQUITY
12/31/2025	ESTABLISHMENT LABS HOLDINGS IN		17,425,972.40	239,105.00	EQUITY
12/31/2025	ESTEE LAUDER COS INC/THE		10,751,916.56	102,673.00	EQUITY
12/31/2025	ESTEE LAUDER COS INC/THE	4.375% 06/15/2045 DD 06/04/15	2,532,577.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESTEE LAUDER COS INC/THE	4.150% 03/15/2047 DD 02/09/17	1,631,266.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESTEE LAUDER COS INC/THE	3.125% 12/01/2049 DD 11/21/19	1,997,130.11	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ESTEE LAUDER COS INC/THE	2.375% 12/01/2029 DD 11/21/19	2,813,963.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESTEE LAUDER COS INC/THE	2.600% 04/15/2030 DD 04/13/20	2,833,151.67	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESTEE LAUDER COS INC/THE	4.650% 05/15/2033 DD 05/12/23	4,048,015.51	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESTEE LAUDER COS INC/THE	5.150% 05/15/2053 DD 05/12/23	1,865,488.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ESTEE LAUDER COS INC/THE	5.000% 02/14/2034 DD 02/14/24	2,067,998.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ETABLISSEMENTS MAUREL ET PROM		82,492.58	12,713.00	EQUITY
12/31/2025	ETSY INC		2,278,805.76	41,104.00	EQUITY
12/31/2025	EURAZEO SE		519,001.55	8,291.00	EQUITY
12/31/2025	EURO GARAGES/EG GROUP 7/25 (US	D) TLB3 12/01/2028 DD 07/15/25	496,159.01	494,714.44	FIXED INCOME SECURITIES
12/31/2025	EUROCOMMERCIAL PROPERTIES NV		286,853.31	9,376.00	EQUITY
12/31/2025	EUROFINS SCIENTIFIC SE		2,070,686.89	28,255.00	EQUITY
12/31/2025	EURONET WORLDWIDE INC		1,243,789.62	16,342.00	EQUITY
12/31/2025	EURONEXT NV		2,797,032.54	18,606.00	EQUITY
12/31/2025	EUROPRIS ASA		323,504.33	34,062.00	EQUITY
12/31/2025	EUTELSAT COMMUNICATIONS SACA		90,681.46	45,259.00	EQUITY
12/31/2025	EVERCORE INC		19,780,433.75	58,135.00	EQUITY
12/31/2025	EVEREST GROUP LTD		5,896,545.60	17,376.00	EQUITY
12/31/2025	EVERGY INC		46,292,403.96	638,604.00	EQUITY
12/31/2025	EVERGY INC	2.900% 09/15/2029 DD 09/09/19	2,884,305.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	3.450% 04/15/2050 DD 04/09/20	2,136,758.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	5.700% 03/15/2053 DD 03/14/23	3,019,003.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	5.250% 03/15/2035 DD 03/13/25	2,069,646.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	4.125% 03/01/2042 DD 03/01/12	1,711,375.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	4.100% 04/01/2043 DD 03/28/13	4,193,051.45	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	4.250% 12/01/2045 DD 11/13/15	1,670,873.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	2.550% 07/01/2026 DD 06/20/16	2,011,163.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY KANSAS CENTRAL INC	3.250% 09/01/2049 DD 08/19/19	1,383,593.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY METRO INC	4.950% 04/15/2033 DD 04/06/23	2,053,530.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY METRO INC	5.125% 08/15/2035 DD 08/15/25	3,089,398.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY METRO INC	4.200% 06/15/2047 DD 06/15/17	1,628,031.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERGY METRO INC	4.125% 04/01/2049 DD 03/27/19	1,622,128.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVER/IGT 12/25 COV-LITE TLB	0.000% 07/01/2032 DD 12/11/25	124,622.66	124,687.50	FIXED INCOME SECURITIES
12/31/2025	EVER/IGT 5/25 TLB	0.000% 05/09/2032 DD 04/30/25	583,234.06	583,537.50	FIXED INCOME SECURITIES
12/31/2025	EVERSOURCE ENERGY		10,478,635.23	155,631.00	EQUITY
12/31/2025	EVERSOURCE ENERGY	3.300% 01/15/2028 DD 01/08/18	1,994,803.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERSOURCE ENERGY	4.250% 04/01/2029 DD 12/13/18	2,015,940.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERSOURCE ENERGY	5.125% 05/15/2033 DD 05/11/23	5,082,550.16	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EVERUS CONSTRUCTION GROUP INC		17,636,140.56	206,126.00	EQUITY
12/31/2025	EVN AG		247,310.28	7,756.00	EQUITY
12/31/2025	EVOLUTION AB		2,337,190.07	34,211.00	EQUITY
12/31/2025	EVOLUTION MINING LTD		11,364,285.98	1,343,986.00	EQUITY
12/31/2025	EVONIK INDUSTRIES AG		46,702,566.67	2,976,458.00	EQUITY
12/31/2025	EVOTEC SE		195,235.75	30,502.00	EQUITY
12/31/2025	EVT LTD		159,421.86	19,034.00	EQUITY
12/31/2025	EXACT SCIENCES CORP		7,925,843.96	78,041.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	EXAIL TECHNOLOGIES SA		196,891.26	2,057.00	EQUITY
12/31/2025	EXEDY CORP		164,636.83	4,600.00	EQUITY
12/31/2025	EXELIXIS INC		11,307,044.25	257,975.00	EQUITY
12/31/2025	EXELON CORP		18,461,541.93	423,527.00	EQUITY
12/31/2025	EXELON CORP	5.625% 06/15/2035 DD 06/09/05	5,234,020.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXELON CORP	4.700% 04/15/2050 DD 04/01/20	4,328,834.16	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXELON CORP	5.300% 03/15/2033 DD 02/21/23	3,161,836.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXELON CORP	5.600% 03/15/2053 DD 02/21/23	7,885,207.75	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXEO GROUP INC		693,088.79	41,800.00	EQUITY
12/31/2025	EXLSERVICE HOLDINGS INC		9,078,807.24	213,921.00	EQUITY
12/31/2025	EXOR NV		47,587,245.06	559,265.00	EQUITY
12/31/2025	EXOSENS SAS		310,116.46	5,450.00	EQUITY
12/31/2025	EXPAND ENERGY CORP		10,515,100.80	95,280.00	EQUITY
12/31/2025	EXPEDIA GROUP INC		27,586,744.63	97,373.00	EQUITY
12/31/2025	EXPEDITORS INTERNATIONAL OF WA		8,432,624.91	56,591.00	EQUITY
12/31/2025	EXPERIAN PLC		63,518,350.78	1,404,216.00	EQUITY
12/31/2025	EXPRO GROUP HOLDINGS NV		16,220,917.50	1,215,050.00	EQUITY
12/31/2025	EXTRA SPACE STORAGE INC		19,793,700.44	152,002.00	EQUITY
12/31/2025	EXTRA SPACE STORAGE INC		11,494,779.84	88,272.00	EQUITY
12/31/2025	EXTRA SPACE STORAGE LP	2.400% 10/15/2031 DD 04/15/23	1,787,359.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXTRA SPACE STORAGE LP	5.400% 02/01/2034 DD 01/19/24	2,097,459.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXTRA SPACE STORAGE LP	5.400% 06/15/2035 DD 03/19/25	2,055,092.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP		213,028,996.84	1,770,226.00	EQUITY
12/31/2025	EXXON MOBIL CORP	3.567% 03/06/2045 DD 03/06/15	2,382,047.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	4.114% 03/01/2046 DD 03/03/16	8,498,230.33	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	2.995% 08/16/2039 DD 08/16/19	4,868,845.86	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	3.095% 08/16/2049 DD 08/16/19	2,083,650.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	2.440% 08/16/2029 DD 08/16/19	9,638,589.50	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	4.227% 03/19/2040 DD 03/19/20	16,725,157.56	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	3.294% 03/19/2027 DD 03/19/20	5,025,133.45	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	3.482% 03/19/2030 DD 03/19/20	6,914,082.89	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	3.452% 04/15/2051 DD 04/15/20	3,622,001.43	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EXXON MOBIL CORP	2.610% 10/15/2030 DD 04/15/20	4,715,235.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	EZAKI GLICO CO LTD		708,594.67	20,300.00	EQUITY
12/31/2025	F&G ANNUITIES & LIFE INC		318,094.35	10,311.00	EQUITY
12/31/2025	F5 INC		25,309,029.00	99,150.00	EQUITY
12/31/2025	FABEGE AB		412,991.77	46,121.00	EQUITY
12/31/2025	FABRINET		3,518,859.12	7,729.00	EQUITY
12/31/2025	FACTSET RESEARCH SYSTEMS INC		4,552,500.72	15,688.00	EQUITY
12/31/2025	FAGRON		354,048.41	14,153.00	EQUITY
12/31/2025	FAIR ISAAC CORP		16,600,197.78	9,819.00	EQUITY
12/31/2025	FAIRFAX FINANCIAL HOLDINGS LTD	SUB-VTG	8,158,256.25	4,275.00	EQUITY
12/31/2025	FANUC CORP		8,717,767.31	224,600.00	EQUITY
12/31/2025	FAR EAST HOSPITALITY TRUST		91,405.13	192,700.00	EQUITY
12/31/2025	FAST RETAILING CO LTD		16,419,586.39	45,200.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FASTENAL CO		39,822,804.85	992,345.00	EQUITY
12/31/2025	FASTIGHETS AB BALDER		11,926,011.53	1,612,075.00	EQUITY
12/31/2025	FASTIGHETS AB BALDER		1,194,003.06	161,397.00	EQUITY
12/31/2025	FASTPARTNER AB		60,756.26	11,804.00	EQUITY
12/31/2025	FATTAL HOLDINGS 1998 LTD		325,228.73	1,591.00	EQUITY
12/31/2025	FCC CO LTD		182,251.43	7,700.00	EQUITY
12/31/2025	FCCU AUTO RECEIVABL 1A A2 144A	4.870% 01/16/2029 DD 05/29/25	1,924,832.41	1,914,708.87	FIXED INCOME SECURITIES
12/31/2025	FDJ UNITED		649,876.90	23,427.00	EQUITY
12/31/2025	FEDERAL HOME LN BK CONS BD	5.500% 07/15/2036 DD 07/17/06	56,123,655.56	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDERAL HOME LN MTG CORP	6.750% 03/15/2031 DD 10/25/00	69,625,920.00	60,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDERAL HOME LN MTG CORP	6.250% 07/15/2032 DD 02/20/02	127,694,208.89	110,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDERAL NATL MTG ASSN	5.625% 07/15/2037 DD 07/18/07	11,296,875.00	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDERAL REALTY INVESTMENT TRUS		12,549,600.00	124,500.00	EQUITY
12/31/2025	FEDERAL REALTY INVESTMENT TRUS		3,592,108.80	35,636.00	EQUITY
12/31/2025	FEDERAL REALTY OP LP	4.500% 12/01/2044 DD 11/14/14	2,632,620.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDERAL REALTY OP LP	3.625% 08/01/2046 DD 07/12/16	1,477,045.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP		26,070,433.74	89,804.00	EQUITY
12/31/2025	FEDEX CORP	4.250% 05/15/2030 DD 05/15/25	3,030,362.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP	4.900% 01/15/2034 DD 07/15/25	2,053,471.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP	3.900% 02/01/2035 DD 08/01/25	2,810,089.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP	5.100% 01/15/2044 DD 07/15/25	1,864,784.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP	4.100% 02/01/2045 DD 08/01/25	1,611,950.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP	4.750% 11/15/2045 DD 05/15/25	1,742,246.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FEDEX CORP	5.250% 05/15/2050 DD 05/15/25	2,784,179.17	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FERGUSON ENTERPRISES INC		20,644,702.53	92,731.00	EQUITY
12/31/2025	FERGUSON FINANCE PLC 144A	4.650% 04/20/2032 DD 04/20/22	2,009,915.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FERMACA ENTERPRISES S DE REGS	6.375% 03/30/2038 DD 05/12/14	172,701.07	167,652.28	FIXED INCOME SECURITIES
12/31/2025	FERMI INC		120,080.00	15,010.00	EQUITY
12/31/2025	FERRARI NV		133,711,691.31	357,234.00	EQUITY
12/31/2025	FERRETTI SPA		127,149.73	35,219.00	EQUITY
12/31/2025	FERROTEC CORP		324,112.42	10,100.00	EQUITY
12/31/2025	FERROVIAL SE		8,127,052.62	125,043.00	EQUITY
12/31/2025	FERTITTA ENTERTAINMENT LL 144A	6.750% 01/15/2030 DD 01/27/22	216,017.98	220,000.00	FIXED INCOME SECURITIES
12/31/2025	FERTITTA ENTERTAINMENT LL 144A	6.750% 01/15/2030 DD 01/27/22	98,189.99	100,000.00	FIXED INCOME SECURITIES
12/31/2025	FEVERTREE DRINKS PLC		273,933.86	24,867.00	EQUITY
12/31/2025	FFX CONTRACTS RECEIVABLE		18,125,658.12	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		6,603,109.81	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		7,247,431.62	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		9,315,741.66	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		6,163,577.39	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		19,539,751.56	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		3,197,447.93	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		311,823.13	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		4,434,590.28	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		8,839,687.01	0.00	CASH & CASH EQUIVALENTS



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FFX CONTRACTS RECEIVABLE		1,293,000.83	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		1,050,146.50	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		13,007,505.47	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		76,884,216.08	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		64,310.70	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FFX CONTRACTS RECEIVABLE		153,446.27	0.00	CASH & CASH EQUIVALENTS
12/31/2025	FHLMC POOL #QY-4482	5.500% 06/01/2055 DD 05/01/25	2,191,560.07	2,142,459.09	FIXED INCOME SECURITIES
12/31/2025	FHLMC POOL #RJ-1071	6.000% 03/01/2054 DD 03/01/24	4,028,144.62	3,844,721.67	FIXED INCOME SECURITIES
12/31/2025	FHLMC POOL #SD-5141	6.000% 04/01/2054 DD 03/01/24	3,839,550.23	3,692,931.96	FIXED INCOME SECURITIES
12/31/2025	FHLMC POOL #SD-5964	5.500% 11/01/2053 DD 07/01/24	1,321,846.99	1,280,904.98	FIXED INCOME SECURITIES
12/31/2025	FHLMC POOL #SL-0105	5.000% 06/01/2053 DD 01/01/25	5,885,690.08	5,848,688.95	FIXED INCOME SECURITIES
12/31/2025	FHLMC POOL #SL-0223	5.500% 02/01/2055 DD 01/01/25	4,099,591.73	3,989,555.16	FIXED INCOME SECURITIES
12/31/2025	FHLMC POOL #SL-1460	5.500% 06/01/2055 DD 05/01/25	4,964,788.65	4,850,290.30	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 4892 ES	VAR RT 07/25/2045 DD 06/25/19	485,776.77	4,396,602.73	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 4981 GF	VAR RT 06/25/2050 DD 05/25/20	2,442,159.34	2,485,770.33	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5020 IH	3.000% 08/25/2050 DD 09/01/20	402,616.70	2,498,256.08	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5031 IQ	2.500% 10/25/2050 DD 09/01/20	623,117.45	3,910,408.43	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5034 IJ	2.500% 11/25/2050 DD 10/01/20	440,752.66	2,636,937.90	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5038 IQ	2.500% 10/25/2050 DD 10/01/20	1,305,556.18	8,500,227.51	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5115 IB	3.000% 02/25/2051 DD 05/01/21	680,007.57	3,692,699.03	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5181 EI	2.500% 05/25/2050 DD 12/01/21	820,063.21	5,986,324.55	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5198 GI	3.000% 12/25/2051 DD 01/01/22	1,304,132.83	8,206,464.92	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5392 CI	3.500% 05/25/2051 DD 02/01/24	460,009.51	2,366,949.81	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5454 FA	VAR RT 09/25/2054 DD 08/25/24	3,892,570.30	3,870,790.40	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5524 AF	VAR RT 04/25/2055 DD 03/25/25	3,224,403.20	3,235,536.04	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5524 FB	VAR RT 04/25/2055 DD 03/25/25	2,669,484.42	2,671,214.58	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5527 FC	VAR RT 09/25/2054 DD 03/25/25	2,615,531.26	2,603,274.01	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5531 AI	3.500% 06/25/2041 DD 03/01/25	1,107,933.03	8,776,460.28	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5531 IO	3.000% 06/25/2041 DD 03/01/25	1,159,289.16	10,220,061.43	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5596 FD	VAR RT 11/25/2055 DD 10/25/25	5,954,544.99	5,931,654.35	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5596 FH	VAR RT 11/25/2055 DD 10/25/25	2,867,360.91	2,862,089.81	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5596 FH	VAR RT 11/25/2055 DD 10/25/25	4,745,976.69	4,737,252.10	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5598 DF	VAR RT 11/25/2055 DD 10/25/25	2,844,633.95	2,836,186.28	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5598 DF	VAR RT 11/25/2055 DD 10/25/25	4,021,723.87	4,009,780.61	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5600 FA	VAR RT 11/25/2055 DD 10/25/25	5,911,391.43	5,887,192.92	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5600 FA	VAR RT 11/25/2055 DD 10/25/25	4,285,758.79	4,268,214.87	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5612 FJ	VAR RT 11/25/2055 DD 11/25/25	5,855,318.73	5,825,000.00	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS MTG 5614 FA	VAR RT 11/25/2054 DD 12/25/25	5,005,895.83	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FHLMC MULTICLASS STRIP 386 C23	3.000% 03/15/2052 DD 05/01/22	1,025,933.35	5,709,779.83	FIXED INCOME SECURITIES
12/31/2025	FIBI HOLDINGS LTD		317,773.71	3,806.00	EQUITY
12/31/2025	FIDEICOMISO PA PACIFICO T REGS	8.250% 01/15/2035 DD 02/22/16	349,327.31	321,800.00	FIXED INCOME SECURITIES
12/31/2025	FIDELITY NATIONAL FINANCIAL IN		5,882,836.76	107,764.00	EQUITY
12/31/2025	FIDELITY NATIONAL FINANCIAL IN	3.400% 06/15/2030 DD 06/12/20	1,911,488.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIDELITY NATIONAL INFORMATION		14,663,069.80	220,630.00	EQUITY
12/31/2025	FIDELITY NATIONAL INFORMATION	5.100% 07/15/2032 DD 07/13/22	2,090,080.03	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FIELDSTONE MORTGAGE INVES 1 M6	VAR RT 03/25/2035 DD 02/25/05	2,083,754.66	2,381,390.19	FIXED INCOME SECURITIES
12/31/2025	FIELMANN GROUP AG		276,962.62	5,415.00	EQUITY
12/31/2025	FIEMEX ENERGIA - BANCO AC 144A	7.250% 01/31/2041 DD 09/18/24	214,194.91	198,101.48	FIXED INCOME SECURITIES
12/31/2025	FIEMEX ENERGIA - BANCO AC REGS	7.250% 01/31/2041 DD 09/18/24	642,584.73	594,304.43	FIXED INCOME SECURITIES
12/31/2025	FIFTH THIRD BANCORP		17,219,753.08	364,748.00	EQUITY
12/31/2025	FIFTH THIRD BANCORP	8.250% 03/01/2038 DD 03/04/08	3,766,165.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIFTH THIRD BANCORP	2.550% 05/05/2027 DD 05/05/20	2,955,200.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIFTH THIRD BANCORP	VAR RT 07/28/2030 DD 07/28/22	3,096,787.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIGMA INC		6,804,740.67	182,091.00	EQUITY
12/31/2025	FIGMA INC		202,993.84	5,432.00	EQUITY
12/31/2025	FIGURE TECHNOLOGY SOLUTIONS IN		594,222.00	14,550.00	EQUITY
12/31/2025	FILA SPA		71,584.14	6,245.00	EQUITY
12/31/2025	FINANCIAL PARTNERS GROUP CO LT		167,813.97	13,700.00	EQUITY
12/31/2025	FINANCIERE DE TUBIZE SA		1,731,475.19	7,054.00	EQUITY
12/31/2025	FINCANTIERI SPA		416,194.54	21,220.00	EQUITY
12/31/2025	FINCOBANK BANCA FINECO SPA		3,974,640.40	152,444.00	EQUITY
12/31/2025	FINNAIR OYJ		65,071.61	17,634.00	EQUITY
12/31/2025	FIRST ABU DHABI BANK PJSC		9,291,333.42	1,956,774.00	EQUITY
12/31/2025	FIRST ADVANTAGE 7/25 TLB	0.000% 10/31/2031 DD 07/21/25	281,204.11	284,481.34	FIXED INCOME SECURITIES
12/31/2025	FIRST AMERICAN FINANCIAL CORP		2,503,987.20	40,755.00	EQUITY
12/31/2025	FIRST CITIZENS BANCSHARES INC/		8,142,606.92	3,794.00	EQUITY
12/31/2025	FIRST EAGLE 6/25 COV-LITE DELA	0.000% 08/16/2032 DD 05/27/25	34,198.93	34,270.90	FIXED INCOME SECURITIES
12/31/2025	FIRST EAGLE 6/25 COV-LITE TL	0.000% 08/16/2032 DD 05/27/25	200,307.57	200,729.10	FIXED INCOME SECURITIES
12/31/2025	FIRST FRANKLIN MORTGAGE FF2 A1	VAR RT 03/25/2037 DD 02/28/07	1,835,598.90	3,502,739.16	FIXED INCOME SECURITIES
12/31/2025	FIRST HAWAIIAN INC		1,306,542.60	51,642.00	EQUITY
12/31/2025	FIRST HORIZON ALTERNAT AA8 3A1	VAR RT 10/25/2035 DD 08/01/05	382,785.83	444,025.62	FIXED INCOME SECURITIES
12/31/2025	FIRST HORIZON CORP		5,065,659.30	210,636.00	EQUITY
12/31/2025	FIRST INDUSTRIAL REALTY TRUST		3,094,678.30	53,620.00	EQUITY
12/31/2025	FIRST INTERNATIONAL BANK OF IS		1,200,664.56	15,276.00	EQUITY
12/31/2025	FIRST MERCHANTS CORP		15,909,397.96	424,477.00	EQUITY
12/31/2025	FIRST PACIFIC CO LTD	HK/00142	955.90	0.00	EQUITY
12/31/2025	FIRST QUANTUM MINERALS LTD		1,165,250.56	43,404.00	EQUITY
12/31/2025	FIRST RESOURCES LTD		201,524.11	124,000.00	EQUITY
12/31/2025	FIRST SOLAR INC		16,885,645.97	64,639.00	EQUITY
12/31/2025	FIRSTCASH HOLDINGS INC		25,664,005.12	161,024.00	EQUITY
12/31/2025	FIRSTENERGY CORP		10,293,205.01	229,913.00	EQUITY
12/31/2025	FIRSTENERGY TRANSMISSION 144A	4.550% 04/01/2049 DD 03/28/19	2,582,408.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIRSTENERGY TRANSMISSION 144A	4.750% 01/15/2033 DD 08/13/25	2,035,778.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIRSTENERGY TRANSMISSION LLC	5.000% 01/15/2035 DD 01/15/25	3,075,115.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIRSTGROUP PLC		327,428.76	127,719.00	EQUITY
12/31/2025	FIRSTSERVICE CORP		6,711,934.51	43,082.00	EQUITY
12/31/2025	FISERV INC		15,063,812.88	224,264.00	EQUITY
12/31/2025	FISERV INC	3.500% 07/01/2029 DD 06/24/19	2,961,757.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FISERV INC	4.400% 07/01/2049 DD 06/24/19	2,419,841.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FISERV INC	2.650% 06/01/2030 DD 05/13/20	1,848,141.81	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FISERV INC	5.350% 03/15/2031 DD 03/04/24	2,083,723.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FISERV INC	5.450% 03/15/2034 DD 03/04/24	2,059,930.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FISERV INC	5.150% 08/12/2034 DD 08/12/24	3,036,461.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FISERV INC	5.250% 08/11/2035 DD 08/11/25	3,054,531.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FISHER & PAYKEL HEALTHCARE COR		43,174,446.34	1,988,860.00	EQUITY
12/31/2025	FIVE 2023-V1 MORTGAGE TR V1 XA	VAR RT 02/10/2056 DD 02/01/23	329,329.94	27,410,648.84	FIXED INCOME SECURITIES
12/31/2025	FIVE BELOW INC		20,994,417.24	111,459.00	EQUITY
12/31/2025	FIVE CORNERS FUNDING TRUS 144A	2.850% 05/15/2030 DD 05/22/20	1,890,129.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FIVERR INTERNATIONAL LTD		140,058.88	7,088.00	EQUITY
12/31/2025	FLASH COMPUTE LLC 144A	7.250% 12/31/2030 DD 12/29/25	287,438.03	290,000.00	FIXED INCOME SECURITIES
12/31/2025	FLASH COMPUTE LLC 144A	7.250% 12/31/2030 DD 12/29/25	123,895.71	125,000.00	FIXED INCOME SECURITIES
12/31/2025	FLATEXDEGIRO SE		792,868.26	18,375.00	EQUITY
12/31/2025	FLATIRON CLO 31 LTD 31A X 144A	VAR RT 01/18/2039 DD 12/30/25	3,700,934.63	3,700,000.00	FIXED INCOME SECURITIES
12/31/2025	FLEETCOR/CORPAY 9/25 COV-LITE	0.000% 10/01/2032 DD 09/29/25	75,015.75	75,000.00	FIXED INCOME SECURITIES
12/31/2025	FLETCHER BUILDING LTD		487,099.00	230,178.00	EQUITY
12/31/2025	FLEX INTERMEDIATE HOLDCO 144A	3.363% 06/30/2031 DD 05/28/21	1,840,481.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLEX LTD		36,673,187.82	606,971.00	EQUITY
12/31/2025	FLIGHT CENTRE TRAVEL GROUP LTD		407,333.29	40,695.00	EQUITY
12/31/2025	FLOOR & DECOR HOLDINGS INC		2,715,328.66	44,594.00	EQUITY
12/31/2025	FLORIDA POWER & LIGHT CO	4.950% 06/01/2035 DD 06/07/05	3,056,715.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.650% 02/01/2037 DD 01/18/06	3,126,939.90	2,863,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.960% 04/01/2039 DD 03/17/09	4,373,621.32	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	4.050% 06/01/2042 DD 05/15/12	2,572,583.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	3.800% 12/15/2042 DD 12/20/12	1,645,823.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	3.700% 12/01/2047 DD 11/16/17	1,544,162.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	3.950% 03/01/2048 DD 02/28/18	1,624,379.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	4.125% 06/01/2048 DD 05/08/18	1,636,695.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	3.990% 03/01/2049 DD 02/26/19	1,614,085.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	3.150% 10/01/2049 DD 09/13/19	2,078,180.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.100% 04/01/2033 DD 03/03/23	3,145,183.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.300% 04/01/2053 DD 03/03/23	2,912,630.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	4.625% 05/15/2030 DD 05/18/23	3,076,755.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	4.800% 05/15/2033 DD 05/18/23	3,076,699.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.300% 06/15/2034 DD 06/03/24	5,249,144.78	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.600% 06/15/2054 DD 06/03/24	3,019,214.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.700% 03/15/2055 DD 02/21/25	2,060,032.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.800% 03/15/2065 DD 02/21/25	2,065,848.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	4.700% 02/15/2036 DD 12/05/25	2,981,664.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLORIDA POWER & LIGHT CO	5.600% 02/15/2066 DD 12/05/25	2,965,080.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FLOW TRADERS LTD		218,050.64	7,391.00	EQUITY
12/31/2025	FLOWERS FOODS INC		851,088.00	78,225.00	EQUITY
12/31/2025	FLOWSERVE CORP		36,518,117.99	524,761.00	EQUITY
12/31/2025	FLSMIDTH & CO A/S		657,255.96	9,393.00	EQUITY
12/31/2025	FLUGHAFEN ZURICH AG		1,400,354.43	4,406.00	EQUITY
12/31/2025	FLUIDRA SA		583,826.42	21,464.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FLUTTER ENTERTAINMENT PLC		14,227,261.44	66,161.00	EQUITY
12/31/2025	FMC CORP		725,204.70	51,986.00	EQUITY
12/31/2025	FMC GMSR ISSUER TRU GT1 A 144A	VAR RT 07/25/2026 DD 07/30/21	5,796,048.80	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FMR LLC 144A	6.500% 12/14/2040 DD 07/06/10	3,330,198.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FMR LLC 144A	4.950% 02/01/2033 DD 02/01/13	2,054,285.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FNAC DARTY SA		87,482.84	2,573.00	EQUITY
12/31/2025	FNB CORP/PA		2,543,248.80	148,728.00	EQUITY
12/31/2025	FNMA POOL #	VAR RT 05/25/2030 DD 02/01/22	1,077,752.31	145,940,000.00	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0BZ4140	4.740% 07/01/2030 DD 07/01/25	2,047,828.13	2,014,000.00	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0BZ4169	4.830% 02/01/2030 DD 07/01/25	3,307,131.55	3,245,000.00	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0CB7268	6.000% 10/01/2053 DD 09/01/23	2,794,943.95	2,672,539.09	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0CB7996	6.000% 02/01/2054 DD 01/01/24	2,456,822.18	2,344,846.12	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0CB8003	6.000% 02/01/2054 DD 01/01/24	5,158,755.05	4,989,411.28	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0CB8845	5.500% 07/01/2054 DD 06/01/24	3,783,206.81	3,656,112.40	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0CB9973	5.500% 02/01/2055 DD 01/01/25	6,354,622.92	6,176,200.68	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0FA2104	5.000% 01/01/2045 DD 06/01/25	3,940,441.55	3,848,318.66	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0FS6422	6.000% 11/01/2053 DD 11/01/23	4,168,615.98	3,943,974.49	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0FS7738	6.000% 03/01/2054 DD 04/01/24	1,811,036.62	1,717,973.26	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0FS8152	6.000% 06/01/2054 DD 06/01/24	2,558,633.29	2,452,781.73	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0MA5010	5.500% 04/01/2053 DD 04/01/23	3,826,213.64	3,743,102.82	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0MA5072	5.500% 06/01/2053 DD 06/01/23	5,658,934.56	5,538,514.55	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0MA5247	6.000% 12/01/2053 DD 12/01/23	5,169,590.35	5,003,378.57	FIXED INCOME SECURITIES
12/31/2025	FNMA POOL #0MA5553	5.500% 11/01/2054 DD 11/01/24	2,085,095.56	2,046,643.20	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 20-45 KS	VAR RT 07/25/2050 DD 06/25/20	774,244.97	5,512,384.06	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 20-88 PI	2.500% 12/25/2050 DD 11/01/20	629,421.32	3,901,350.09	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 21-3 QI	2.500% 02/25/2051 DD 01/01/21	318,892.92	2,012,592.41	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 21-42 IA	3.000% 02/25/2051 DD 06/01/21	807,057.36	5,490,540.99	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 21-45 BI	3.000% 07/25/2041 DD 06/01/21	1,280,016.41	11,833,267.81	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 21-84 LI	3.000% 12/25/2051 DD 11/01/21	1,309,818.89	7,515,643.81	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 22-86 IO	2.500% 05/25/2050 DD 11/01/22	321,370.04	2,272,344.56	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 24-33 FE	VAR RT 06/25/2054 DD 05/25/24	2,435,783.53	2,422,288.40	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 24-76 FD	VAR RT 11/25/2054 DD 10/25/24	1,650,891.51	1,641,968.68	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC P/T 25-6 GF	VAR RT 02/25/2055 DD 01/25/25	5,836,999.34	5,787,877.44	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC STRIP 426 C54	2.500% 03/25/2052 DD 06/01/22	1,370,933.44	9,025,744.45	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC STRIP 427 C7	2.500% 08/25/2035 DD 10/01/22	416,140.48	5,250,547.88	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC STRIP 434 C35	3.000% 10/25/2052 DD 07/01/23	1,214,219.86	6,719,502.34	FIXED INCOME SECURITIES
12/31/2025	FNMA GTD REMIC STRIP 437 C1	1.500% 05/25/2037 DD 08/01/23	796,655.85	14,747,860.80	FIXED INCOME SECURITIES
12/31/2025	FOCUS FINANCIAL PARTNERS 1/25	0.000% 09/15/2031 DD 01/22/25	881,469.74	880,219.83	FIXED INCOME SECURITIES
12/31/2025	FOOD & LIFE COS LTD		1,231,791.80	24,400.00	EQUITY
12/31/2025	FORBO HOLDING AG		525,117.07	476.00	EQUITY
12/31/2025	FORD MOTOR CO		21,460,528.32	1,635,711.00	EQUITY
12/31/2025	FORD MOTOR CO	7.450% 07/16/2031 DD 07/16/99	3,418,948.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CO	4.750% 01/15/2043 DD 01/08/13	4,882,985.21	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CO	5.291% 12/08/2046 DD 12/08/16	2,505,379.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CO	3.250% 02/12/2032 DD 11/12/21	2,681,149.47	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FORD MOTOR CREDIT CO LLC	7.122% 11/07/2033 DD 11/07/23	5,423,732.10	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CREDIT CO LLC	6.050% 03/05/2031 DD 01/05/24	2,095,506.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CREDIT CO LLC	6.125% 03/08/2034 DD 03/08/24	4,141,948.98	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CREDIT CO LLC	6.054% 11/05/2031 DD 11/05/24	3,101,214.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CREDIT CO LLC	6.500% 02/07/2035 DD 01/07/25	3,185,876.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORD MOTOR CREDIT CO LLC	5.869% 10/31/2035 DD 10/31/25	1,994,725.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORESIGHT GROUP HOLDINGS LTD		82,227.08	14,217.00	EQUITY
12/31/2025	FORMFACTOR INC		30,119,861.28	539,976.00	EQUITY
12/31/2025	FORMULA SYSTEMS 1985 LTD		361,599.58	2,140.00	EQUITY
12/31/2025	FORTESCUE LTD		15,299,571.51	1,042,392.00	EQUITY
12/31/2025	FORTINET INC		34,506,821.40	434,540.00	EQUITY
12/31/2025	FORTIS INC/CANADA	3.055% 10/04/2026 DD 04/04/17	1,998,240.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FORTIVE CORP		7,338,899.67	132,927.00	EQUITY
12/31/2025	FORTREA 6/23 TLB		14,766.63	15,331.92	FIXED INCOME SECURITIES
12/31/2025	FORTUM OYJ		2,162,928.40	101,301.00	EQUITY
12/31/2025	FORTUNE BRANDS INNOVATIONS INC		2,535,163.66	50,683.00	EQUITY
12/31/2025	FORVIA SE		575,200.49	35,959.00	EQUITY
12/31/2025	FOUNDRY JV HOLDCO LLC 144A	6.250% 01/25/2035 DD 05/07/24	2,174,949.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FOUR CORNERS PROPERTY TRUST IN		10,729,079.31	457,989.00	EQUITY
12/31/2025	FOX CORP		22,701,972.16	310,688.00	EQUITY
12/31/2025	FOX CORP		14,717,358.45	226,665.00	EQUITY
12/31/2025	FOX CORP	5.476% 01/25/2039 DD 01/25/20	3,079,912.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FOX CORP	5.576% 01/25/2049 DD 01/25/20	2,957,788.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FOX CORP	3.500% 04/08/2030 DD 04/07/20	1,958,036.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FOX CORP	6.500% 10/13/2033 DD 10/13/23	2,232,576.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FOX WIZEL LTD		181,269.87	1,844.00	EQUITY
12/31/2025	FP CORP		176,177.87	10,500.00	EQUITY
12/31/2025	FRANKLIN ELECTRIC CO INC		18,690,062.38	195,646.00	EQUITY
12/31/2025	FRANKLIN RESOURCES INC		3,082,285.64	127,262.00	EQUITY
12/31/2025	FRANKLIN RESOURCES INC	2.950% 08/12/2051 DD 08/12/21	1,283,287.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FRAPORT AG FRANKFURT AIRPORT S		675,870.90	8,227.00	EQUITY
12/31/2025	FRASERS CENTREPOINT TRUST		781,437.79	431,300.00	EQUITY
12/31/2025	FRASERS GROUP PLC		220,763.38	24,208.00	EQUITY
12/31/2025	FRASERS LOGISTICS & COMMERCIAL		4,935,927.30	6,379,500.00	EQUITY
12/31/2025	FRASERS LOGISTICS & COMMERCIAL		470,961.51	608,700.00	EQUITY
12/31/2025	FREDDIE MAC STAC DNA2 M1A 144A	VAR RT 04/25/2043 DD 04/21/23	1,128,481.77	1,111,798.24	FIXED INCOME SECURITIES
12/31/2025	FREDDIE MAC STAC DNA2 M1B 144A	VAR RT 04/25/2043 DD 04/21/23	5,208,903.04	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FREDDIE MAC STACR DNA2 A1 144A	VAR RT 05/25/2045 DD 05/20/25	2,774,479.40	2,765,625.00	FIXED INCOME SECURITIES
12/31/2025	FREDDIE MAC STACR DNA2 M2 144A	VAR RT 03/25/2049 DD 03/26/19	351,135.49	346,235.42	FIXED INCOME SECURITIES
12/31/2025	FREDDIE MAC STACR HQA1 M2 144A	VAR RT 03/25/2044 DD 03/19/24	6,043,855.16	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FREED ABS TRUST 202 1FP D 144A	3.350% 03/19/2029 DD 01/26/22	342,723.25	342,605.28	FIXED INCOME SECURITIES
12/31/2025	FREEDOM HOLDING CORP/NV		898,850.16	7,387.00	EQUITY
12/31/2025	FREEDOM MORTGAGE HOLDINGS 144A	8.375% 04/01/2032 DD 02/07/25	214,720.46	200,000.00	FIXED INCOME SECURITIES
12/31/2025	FREEDOM MORTGAGE HOLDINGS 144A	8.375% 04/01/2032 DD 02/07/25	101,992.22	95,000.00	FIXED INCOME SECURITIES
12/31/2025	FREEE KK		180,209.90	9,400.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FREENET AG		915,834.37	26,578.00	EQUITY
12/31/2025	FREEPORT INDONESIA PT REGS	4.763% 04/14/2027	708,457.77	700,000.00	FIXED INCOME SECURITIES
12/31/2025	FREEPORT LNG 1/25 TLB	0.000% 12/21/2028 DD 01/06/25	545,334.07	543,746.33	FIXED INCOME SECURITIES
12/31/2025	FREEPORT-MCMORAN INC		52,789,195.98	1,039,362.00	EQUITY
12/31/2025	FREMF 2016-KF18 MO KF18 B 144A	VAR RT 05/25/2026 DD 07/25/16	365,414.45	365,638.25	FIXED INCOME SECURITIES
12/31/2025	FREMF 2017-KF30 MO KF30 B 144A	VAR RT 03/25/2027 DD 05/25/17	398,113.56	400,058.99	FIXED INCOME SECURITIES
12/31/2025	FREMF 2019-KF69 MO KF69 B 144A	VAR RT 08/25/2029 DD 10/30/19	95,215.19	98,851.07	FIXED INCOME SECURITIES
12/31/2025	FREMF 2019-KF71 MO KF71 C 144A	VAR RT 10/25/2029 DD 11/15/19	1,223,153.39	1,267,812.63	FIXED INCOME SECURITIES
12/31/2025	FREMONT HOME LOAN TRUST 2 B 1A	VAR RT 08/25/2036 DD 08/03/06	4,695,725.91	11,588,419.39	FIXED INCOME SECURITIES
12/31/2025	FRESENIUS MEDICAL CARE AG		2,775,009.77	57,969.00	EQUITY
12/31/2025	FRESENIUS MEDICAL CARE US 144A	2.375% 02/16/2031 DD 09/16/20	1,794,378.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FRESENIUS MEDICAL CARE US 144A	3.000% 12/01/2031 DD 05/18/21	1,808,368.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FRESENIUS SE & CO KGAA		21,994,458.38	382,349.00	EQUITY
12/31/2025	FRESHPET INC		1,214,700.48	19,936.00	EQUITY
12/31/2025	FRESHWORKS INC		3,708,283.25	302,717.00	EQUITY
12/31/2025	FRESNILLO PLC		2,105,379.41	46,949.00	EQUITY
12/31/2025	FRIEDRICH VORWERK GROUP SE		144,040.19	1,503.00	EQUITY
12/31/2025	FRONERI LUX FINCO SARL 144A	6.000% 08/01/2032 DD 08/01/25	244,082.56	235,000.00	FIXED INCOME SECURITIES
12/31/2025	FRONTIER COMMUNICATIONS 1/25 C	0.000% 07/01/2031 DD 01/06/25	418,291.17	418,944.72	FIXED INCOME SECURITIES
12/31/2025	FRONTIER COMMUNICATIONS H 144A	5.875% 10/15/2027 DD 10/08/20	66,016.09	65,000.00	FIXED INCOME SECURITIES
12/31/2025	FRONTIER COMMUNICATIONS PARENT		3,891,667.68	102,224.00	EQUITY
12/31/2025	FRONTIER REAL ESTATE INVESTMEN		335,316.72	552.00	EQUITY
12/31/2025	FRONTLINE PLC		685,135.36	31,074.00	EQUITY
12/31/2025	FS RIALTO 2021-FL3 FL3 A 144A	VAR RT 11/16/2036 DD 11/04/21	558,437.92	556,914.84	FIXED INCOME SECURITIES
12/31/2025	FS RIALTO 2021-FL3 FL3 A 144A	VAR RT 11/16/2036 DD 11/04/21	405,143.64	405,028.97	FIXED INCOME SECURITIES
12/31/2025	FS RIALTO 2021-FL3 FL3 D 144A	VAR RT 11/16/2036 DD 11/04/21	1,825,641.86	1,840,000.00	FIXED INCOME SECURITIES
12/31/2025	FS RIALTO 2025-FL1 FL10 A 144A	VAR RT 08/19/2042 DD 02/19/25	2,002,444.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	FTAI AVIATION INVESTORS L 144A	5.875% 04/15/2033 DD 10/09/24	262,289.12	255,000.00	FIXED INCOME SECURITIES
12/31/2025	FTAI AVIATION INVESTORS L 144A	5.875% 04/15/2033 DD 10/09/24	123,430.17	120,000.00	FIXED INCOME SECURITIES
12/31/2025	FTAI AVIATION LTD		8,400,573.75	42,675.00	EQUITY
12/31/2025	FTI CONSULTING INC		2,155,020.45	12,615.00	EQUITY
12/31/2025	FUCHS SE		5,064,266.13	113,058.00	PREFERRED SECURITIES
12/31/2025	FUGRO NV		1,491,244.89	149,557.00	EQUITY
12/31/2025	FUJI CO LTD/EHIME		99,432.20	7,300.00	EQUITY
12/31/2025	FUJI CORP/AICHI		422,764.37	18,200.00	EQUITY
12/31/2025	FUJI ELECTRIC CO LTD		2,373,855.69	31,400.00	EQUITY
12/31/2025	FUJI KYUKO CO LTD		52,926.73	4,000.00	EQUITY
12/31/2025	FUJI MEDIA HOLDINGS INC		251,893.21	10,700.00	EQUITY
12/31/2025	FUJI OIL CO LTD /OSAKA		519,425.19	22,300.00	EQUITY
12/31/2025	FUJI SEAL INTERNATIONAL INC		166,005.30	8,300.00	EQUITY
12/31/2025	FUJIFILM HOLDINGS CORP		75,932,024.11	3,559,200.00	EQUITY
12/31/2025	FUJIKURA LTD		6,742,569.32	60,600.00	EQUITY
12/31/2025	FUJIMI INC		7,304,577.05	482,900.00	EQUITY
12/31/2025	FUJITA KANKO INC		126,705.39	7,500.00	EQUITY
12/31/2025	FUJITSU LTD		79,106,542.68	2,864,300.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	FUKUDA DENSHI CO LTD		149,516.74	3,100.00	EQUITY
12/31/2025	FUKUOKA FINANCIAL GROUP INC		1,209,007.02	37,400.00	EQUITY
12/31/2025	FUKUOKA REIT CORP		180,101.44	150.00	EQUITY
12/31/2025	FUKUYAMA TRANSPORTING CO LTD		115,614.54	4,100.00	EQUITY
12/31/2025	FULL HOUSE RESORTS INC 144A	8.250% 02/15/2028 DD 02/12/21	242,977.50	270,000.00	FIXED INCOME SECURITIES
12/31/2025	FULL HOUSE RESORTS INC 144A	8.250% 02/15/2028 DD 02/12/21	85,492.08	95,000.00	FIXED INCOME SECURITIES
12/31/2025	FULL TRUCK ALLIANCE CO LTD	ADR	10,643,258.68	991,916.00	EQUITY
12/31/2025	FUNAI SOKEN HOLDINGS INC		105,781.47	14,200.00	EQUITY
12/31/2025	FURUKAWA ELECTRIC CO LTD		1,206,985.90	18,900.00	EQUITY
12/31/2025	FURUNO ELECTRIC CO LTD		427,650.02	8,400.00	EQUITY
12/31/2025	FUSO CHEMICAL CO LTD		154,429.17	3,800.00	EQUITY
12/31/2025	FUTU HOLDINGS LTD	ADR	2,244,093.86	13,666.00	EQUITY
12/31/2025	FUTURE CORP		119,029.98	9,300.00	EQUITY
12/31/2025	FUTURE PLC		147,015.85	20,760.00	EQUITY
12/31/2025	FUYAO GLASS INDUSTRY GROUP CO	CN/600660	3,976,160.53	428,995.00	EQUITY
12/31/2025	FUYAO GLASS INDUSTRY GROUP CO	HK/03606	3,333,304.75	386,083.00	EQUITY
12/31/2025	FUYO GENERAL LEASE CO LTD		301,272.78	11,000.00	EQUITY
12/31/2025	G CITY LTD		59,063.10	23,530.00	EQUITY
12/31/2025	GA GLOBAL FUNDING TRUST 144A	5.200% 12/09/2031 DD 12/09/24	2,036,220.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GA GLOBAL FUNDING TRUST 144A	5.900% 01/13/2035 DD 01/13/25	3,152,300.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GA GLOBAL FUNDING TRUST 144A	5.500% 04/01/2032 DD 04/01/25	2,071,748.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GALAPAGOS NV		330,260.04	10,043.00	EQUITY
12/31/2025	GALAXY PIPELINE ASSETS BI REGS	2.940% 09/30/2040	223,428.01	259,914.00	FIXED INCOME SECURITIES
12/31/2025	GALDERMA GROUP AG		69,978,298.89	342,013.00	EQUITY
12/31/2025	GALENICA AG		1,362,065.64	11,045.00	EQUITY
12/31/2025	GALILEI CO LTD		116,367.35	4,800.00	EQUITY
12/31/2025	GALP ENERGIA SGPS SA		1,784,182.83	103,839.00	EQUITY
12/31/2025	GAMES WORKSHOP GROUP PLC		2,148,447.51	8,398.00	EQUITY
12/31/2025	GAMESTOP CORP		3,447,495.04	171,688.00	EQUITY
12/31/2025	GAMING AND LEISURE PROPERTIES		14,521,747.36	324,944.00	EQUITY
12/31/2025	GAMMA COMMUNICATIONS PLC		233,216.34	18,765.00	EQUITY
12/31/2025	GANFENG LITHIUM GROUP CO LTD	HK/01772	15,042,706.98	2,253,800.00	EQUITY
12/31/2025	GAP INC/THE		2,431,027.20	94,962.00	EQUITY
12/31/2025	GARDA WORLD 1/25 COV-LITE	0.000% 02/01/2029 DD 01/23/25	700,347.40	698,600.90	FIXED INCOME SECURITIES
12/31/2025	GARDA WORLD SECURITY CORP 144A	8.250% 08/01/2032 DD 07/25/24	1,050,699.00	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GARDA WORLD SECURITY CORP 144A	6.500% 01/15/2031 DD 11/17/25	474,366.19	460,000.00	FIXED INCOME SECURITIES
12/31/2025	GARDA WORLD SECURITY CORP 144A	8.250% 08/01/2032 DD 07/25/24	241,660.77	230,000.00	FIXED INCOME SECURITIES
12/31/2025	GARDA WORLD SECURITY CORP 144A	6.500% 01/15/2031 DD 11/17/25	206,246.17	200,000.00	FIXED INCOME SECURITIES
12/31/2025	GARMIN LTD		16,282,769.50	80,270.00	EQUITY
12/31/2025	GARTNER INC		7,783,847.12	30,854.00	EQUITY
12/31/2025	GASOLINE RBOB FUTURE (NYM)	EXP MAR 26	(173,635.44)	65.00	FUTURES CONTRACTS
12/31/2025	GATES CORP/DE 144A	6.875% 07/01/2029 DD 06/04/24	150,199.71	140,000.00	FIXED INCOME SECURITIES
12/31/2025	GATES INDUSTRIAL CORP PLC		8,739,256.15	407,045.00	EQUITY
12/31/2025	GATX CORP		23,198,905.60	136,786.00	EQUITY
12/31/2025	GATX CORP	4.000% 06/30/2030 DD 05/12/20	1,970,855.58	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GATX CORP	4.900% 03/15/2033 DD 08/10/22	2,031,131.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GATX CORP	5.450% 09/15/2033 DD 05/03/23	2,101,643.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GATX CORP	6.050% 06/05/2054 DD 06/05/24	2,033,627.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GATX CORP	5.500% 06/15/2035 DD 02/06/25	2,054,328.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GAZTRANSPORT ET TECHNIGAZ SA		4,382,418.83	23,828.00	EQUITY
12/31/2025	GB GROUP PLC		181,989.02	52,647.00	EQUITY
12/31/2025	GCAT 2019-NQM3 TR NQM3 B1 144A	VAR RT 11/25/2059 DD 11/01/19	1,629,462.96	1,808,000.00	FIXED INCOME SECURITIES
12/31/2025	GCAT 2025-NQM3 TR NQM3 B1 144A	VAR RT 05/25/2070 DD 06/01/25	3,552,573.50	3,500,000.00	FIXED INCOME SECURITIES
12/31/2025	GCBREGS CREDITO RE ESCROW	9.125% 12/31/2099 DD 11/29/17	3,122.22	200,000.00	FIXED INCOME SECURITIES
12/31/2025	GCI LIBERTY INC		51,101.82	1,386.00	EQUITY
12/31/2025	GCI LIBERTY INC		502,818.73	13,513.00	EQUITY
12/31/2025	GCI LIBERTY INC SR ESCROW		0.00	130,429.00	EQUITY
12/31/2025	GE AEROSPACE		167,234,654.37	542,283.00	EQUITY
12/31/2025	GE CAPITAL INTERNATIONAL FUNDI	4.418% 11/15/2035 DD 05/15/16	2,944,454.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GE HEALTHCARE TECHNOLOGIES INC		21,153,286.08	257,904.00	EQUITY
12/31/2025	GE HEALTHCARE TECHNOLOGIES INC	5.500% 06/15/2035 DD 06/09/25	3,124,146.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GE HEALTHCARE TECHNOLOGIES INC	5.857% 03/15/2030 DD 03/15/23	3,224,278.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GE HEALTHCARE TECHNOLOGIES INC	5.905% 11/22/2032 DD 05/22/23	3,250,766.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GE HEALTHCARE TECHNOLOGIES INC	6.377% 11/22/2052 DD 05/22/23	3,292,094.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GE VERNOVA INC		74,871,672.06	114,558.00	EQUITY
12/31/2025	GEA GROUP AG		2,450,244.46	36,095.00	EQUITY
12/31/2025	GEBERIT AG		6,183,877.82	7,907.00	EQUITY
12/31/2025	GECINA SA		996,971.46	10,493.00	EQUITY
12/31/2025	GEN DIGITAL INC		21,489,099.89	790,331.00	EQUITY
12/31/2025	GENDA INC		87,655.75	19,600.00	EQUITY
12/31/2025	GENEDX HOLDINGS CORP		5,492,563.86	42,231.00	EQUITY
12/31/2025	GENERAC HOLDINGS INC		5,281,610.10	38,730.00	EQUITY
12/31/2025	GENERAL DYNAMICS CORP		90,715,056.96	269,456.00	EQUITY
12/31/2025	GENERAL DYNAMICS CORP	3.600% 11/15/2042 DD 11/06/12	1,630,660.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL DYNAMICS CORP	2.125% 08/15/2026 DD 08/12/16	2,992,892.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL DYNAMICS CORP	3.500% 04/01/2027 DD 03/25/20	3,019,536.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL DYNAMICS CORP	3.625% 04/01/2030 DD 03/25/20	2,971,593.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL DYNAMICS CORP	2.250% 06/01/2031 DD 05/10/21	1,822,890.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL DYNAMICS CORP	2.850% 06/01/2041 DD 05/10/21	1,512,423.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL DYNAMICS CORP	4.950% 08/15/2035 DD 05/07/25	5,193,313.10	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL ELECTRIC CO	4.900% 01/29/2036 DD 07/29/25	10,359,604.39	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MILLS INC		10,392,610.50	223,497.00	EQUITY
12/31/2025	GENERAL MILLS INC	2.875% 04/15/2030 DD 04/03/20	1,903,354.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MILLS INC	3.000% 02/01/2051 DD 08/01/21	2,642,687.74	4,009,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MILLS INC	4.950% 03/29/2033 DD 03/29/23	3,081,421.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS CO		47,766,392.16	587,388.00	EQUITY
12/31/2025	GENERAL MOTORS CO	6.600% 04/01/2036 DD 02/23/16	4,419,255.60	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS CO	5.150% 04/01/2038 DD 08/07/17	2,925,441.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS CO	5.600% 10/15/2032 DD 08/02/22	3,173,167.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	4.000% 10/06/2026 DD 10/06/16	2,017,974.63	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	2.700% 06/10/2031 DD 06/10/21	2,721,252.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	3.100% 01/12/2032 DD 01/11/22	2,778,124.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	6.400% 01/09/2033 DD 01/09/23	2,220,410.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	6.100% 01/07/2034 DD 12/07/23	2,179,034.55	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	5.750% 02/08/2031 DD 02/08/24	2,149,291.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	5.600% 06/18/2031 DD 06/18/24	3,132,508.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	5.450% 09/06/2034 DD 09/06/24	3,094,492.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERAL MOTORS FINANCIAL CO IN	5.625% 04/04/2032 DD 03/04/25	2,109,629.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GENERALI		8,642,057.32	205,829.00	EQUITY
12/31/2025	GENERATION DEVELOPMENT GROUP L		376,195.63	95,779.00	EQUITY
12/31/2025	GENESEE & WYOMING INC 144A	6.250% 04/15/2032 DD 04/10/24	1,023,558.58	980,000.00	FIXED INCOME SECURITIES
12/31/2025	GENESEE & WYOMING INC 144A	6.250% 04/15/2032 DD 04/10/24	443,890.20	425,000.00	FIXED INCOME SECURITIES
12/31/2025	GENESIS MINERALS LTD		1,500,964.49	310,459.00	EQUITY
12/31/2025	GENIUS SPORTS LTD		5,922,081.88	537,394.00	EQUITY
12/31/2025	GENKY DRUGSTORES CO LTD		392,901.77	12,400.00	EQUITY
12/31/2025	GENMAB 11/25 TLB	0.000% 11/07/2030 DD 11/07/25	296,292.10	295,000.00	FIXED INCOME SECURITIES
12/31/2025	GENMAB A/S		38,774,231.74	121,652.00	EQUITY
12/31/2025	GENPACT LTD		14,767,229.72	315,674.00	EQUITY
12/31/2025	GENTEX CORP		2,139,373.99	91,937.00	EQUITY
12/31/2025	GENTING NEW YORK LLC / GE 144A	7.250% 10/01/2029 DD 09/24/24	208,737.22	200,000.00	FIXED INCOME SECURITIES
12/31/2025	GENTING SINGAPORE LTD		844,687.01	1,498,300.00	EQUITY
12/31/2025	GENUINE PARTS CO		7,204,925.39	58,111.00	EQUITY
12/31/2025	GENUIT GROUP PLC		241,247.50	54,850.00	EQUITY
12/31/2025	GENUS PLC		767,016.44	21,975.00	EQUITY
12/31/2025	GEORG FISCHER AG		1,160,628.59	17,155.00	EQUITY
12/31/2025	GEORGE WASHINGTON UNIVERSITY/T	4.300% 09/15/2044 DD 08/07/14	2,587,059.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGE WASHINGTON UNIVERSITY/T	4.868% 09/15/2045 DD 07/01/15	1,860,282.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGE WASHINGTON UNIVERSITY/T	4.126% 09/15/2048 DD 04/04/18	1,654,558.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA POWER CO	4.300% 03/15/2042 DD 03/06/12	1,775,395.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA POWER CO	4.700% 05/15/2032 DD 05/04/22	2,039,226.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA POWER CO	5.125% 05/15/2052 DD 05/04/22	1,878,753.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA POWER CO	4.950% 05/17/2033 DD 05/04/23	5,128,048.65	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA POWER CO	5.200% 03/15/2035 DD 03/03/25	2,083,341.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA POWER CO	5.500% 10/01/2055 DD 09/29/25	2,958,041.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA-PACIFIC LLC 144A	2.300% 04/30/2030 DD 04/30/20	4,631,509.16	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GEORGIA-PACIFIC LLC 144A	2.100% 04/30/2027 DD 04/30/20	2,941,857.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GERRESHEIMER AG		240,116.94	7,413.00	EQUITY
12/31/2025	GESTAMP AUTOMOCION SA		3,292,296.78	921,521.00	EQUITY
12/31/2025	GETINGE AB		1,171,705.47	49,368.00	EQUITY
12/31/2025	GETLINK SE		1,258,714.23	68,134.00	EQUITY
12/31/2025	GETTY IMAGES INC 144A	10.500% 11/15/2030 DD 10/21/25	138,871.76	135,000.00	FIXED INCOME SECURITIES
12/31/2025	GETTY IMAGES INC 144A	10.500% 11/15/2030 DD 10/21/25	61,720.78	60,000.00	FIXED INCOME SECURITIES
12/31/2025	GFL ENVIRONMENTAL SERVICES 2/2	0.000% 02/04/2032 DD 01/27/25	475,233.94	473,812.50	FIXED INCOME SECURITIES
12/31/2025	GFT TECHNOLOGIES SE		88,375.74	3,973.00	EQUITY
12/31/2025	GGAM FINANCE LTD 144A	6.875% 04/15/2029 DD 04/02/24	220,856.98	210,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GILEAD SCIENCES INC		90,653,554.68	738,582.00	EQUITY
12/31/2025	GILEAD SCIENCES INC	5.650% 12/01/2041 DD 12/13/11	4,169,325.93	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GILEAD SCIENCES INC	4.500% 02/01/2045 DD 11/17/14	4,514,942.15	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GILEAD SCIENCES INC	4.600% 09/01/2035 DD 09/14/15	8,029,033.47	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GILEAD SCIENCES INC	4.000% 09/01/2036 DD 09/20/16	4,718,888.67	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GILEAD SCIENCES INC	4.150% 03/01/2047 DD 09/20/16	5,910,288.53	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GILEAD SCIENCES INC	5.100% 06/15/2035 DD 11/20/24	2,054,142.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GILEAD SCIENCES INC	5.500% 11/15/2054 DD 11/20/24	2,981,129.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GIP PILOT 1/25 TLB	0.000% 10/04/2030 DD 01/06/25	151,157.14	150,994.07	FIXED INCOME SECURITIES
12/31/2025	GITLAB INC		2,195,692.65	58,505.00	EQUITY
12/31/2025	GIVAUDAN SA		8,827,463.55	2,223.00	EQUITY
12/31/2025	GJENSIDIGE FORSIKRING ASA		1,549,453.40	51,752.00	EQUITY
12/31/2025	GLANBIA PLC		741,218.41	41,796.00	EQUITY
12/31/2025	GLAUKOS CORP		2,907,093.77	25,747.00	EQUITY
12/31/2025	GLAXOSMITHKLINE CAPITAL INC	6.375% 05/15/2038 DD 05/13/08	11,296,583.03	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLAXOSMITHKLINE CAPITAL INC	4.200% 03/18/2043 DD 03/18/13	1,772,700.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLAXOSMITHKLINE CAPITAL INC	4.875% 04/15/2035 DD 03/13/25	3,061,311.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	4.000% 03/27/2027 DD 03/27/17	4,037,749.46	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	3.875% 04/27/2051 DD 04/27/21	1,495,539.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	2.850% 04/27/2031 DD 04/27/21	2,782,465.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	2.625% 09/23/2031 DD 09/23/21	1,817,265.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	3.375% 09/23/2051 DD 09/23/21	1,364,320.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	5.700% 05/08/2033 DD 05/08/23	2,122,111.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	6.375% 10/06/2030 DD 10/06/23	2,182,481.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	6.500% 10/06/2033 DD 10/06/23	2,239,575.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	5.634% 04/04/2034 DD 04/04/24	2,116,814.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE FUNDING LLC 144A	5.893% 04/04/2054 DD 04/04/24	2,018,020.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLENCORE PLC		12,608,725.91	2,305,785.00	EQUITY
12/31/2025	GLOBAL AIRCRAFT LEASING C 144A	8.750% 09/01/2027 DD 08/28/24	463,803.82	435,000.00	FIXED INCOME SECURITIES
12/31/2025	GLOBAL ATLANTIC FIN CO 144A	3.125% 06/15/2031 DD 06/17/21	2,715,909.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLOBAL ONE REAL ESTATE INVESTM		193,409.68	220.00	EQUITY
12/31/2025	GLOBAL PAYMENTS INC		7,812,833.40	100,941.00	EQUITY
12/31/2025	GLOBAL PAYMENTS INC	2.900% 11/15/2031 DD 11/22/21	1,799,854.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLOBAL PAYMENTS INC	5.400% 08/15/2032 DD 08/22/22	2,074,867.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLOBAL-E ONLINE LTD		970,249.42	24,682.00	EQUITY
12/31/2025	GLOBALFOUNDRIES INC		1,503,096.48	43,044.00	EQUITY
12/31/2025	GLOBANT SA		1,182,804.78	18,094.00	EQUITY
12/31/2025	GLOBE LIFE INC		4,665,030.30	33,355.00	EQUITY
12/31/2025	GLOBE LIFE INC	4.800% 06/15/2032 DD 05/19/22	2,019,699.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GLOBUS MEDICAL INC		4,102,173.04	46,984.00	EQUITY
12/31/2025	GLORY LTD		235,014.20	9,300.00	EQUITY
12/31/2025	GLP J-REIT		7,719,298.43	8,126.00	EQUITY
12/31/2025	GLP J-REIT		1,299,532.40	1,368.00	EQUITY
12/31/2025	GM FINANCIAL AUTOMOBILE LE 2 C	5.040% 10/22/2029 DD 05/29/25	759,915.23	750,000.00	FIXED INCOME SECURITIES
12/31/2025	GMO FINANCIAL HOLDINGS INC		51,996.82	9,200.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GMO INTERNET GROUP INC		361,302.87	14,400.00	EQUITY
12/31/2025	GMO PAYMENT GATEWAY INC		6,193,026.06	99,531.00	EQUITY
12/31/2025	GN STORE NORD AS		491,534.10	29,283.00	EQUITY
12/31/2025	GNI GROUP LTD		424,710.21	27,600.00	EQUITY
12/31/2025	GNL QUINTERO SA REGS	4.634% 07/31/2029 DD 07/31/14	191,788.13	188,320.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0389161	6.000% 10/15/2037 DD 10/01/07	289,536.71	277,900.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0389783	6.000% 12/15/2032 DD 12/01/02	661,473.55	639,349.16	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0389798	6.000% 01/15/2033 DD 01/01/03	211,407.69	205,615.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0403392	6.000% 09/15/2033 DD 09/01/03	108,229.04	105,877.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0410917	7.000% 02/15/2026 DD 02/01/96	92.27	91.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0412316	7.000% 09/15/2027 DD 09/01/97	31,749.80	31,401.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0412347	7.000% 10/15/2027 DD 10/01/97	5,828.61	5,773.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0412557	7.000% 02/15/2026 DD 02/01/96	386.84	384.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0412583	6.500% 04/15/2026 DD 04/01/96	1,331.74	1,321.22	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0415037	6.500% 02/15/2026 DD 02/01/96	415.13	412.91	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0416154	7.000% 02/15/2026 DD 02/01/96	2,541.53	2,529.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0417392	7.500% 05/15/2026 DD 05/01/96	156.52	155.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0417426	7.500% 05/15/2026 DD 05/01/96	2,188.40	2,173.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0421379	6.500% 11/15/2033 DD 11/01/03	99,760.40	96,529.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0421684	7.000% 02/15/2026 DD 02/01/96	275.78	274.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0422688	7.000% 05/15/2026 DD 05/01/96	249.33	248.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0422817	7.500% 05/15/2026 DD 05/01/96	1,226.93	1,217.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0425007	5.000% 11/15/2033 DD 11/01/03	394,087.67	383,201.51	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0425013	5.500% 11/15/2033 DD 11/01/03	643,252.56	629,607.88	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0425386	7.500% 05/15/2026 DD 05/01/96	3,366.68	3,341.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0432171	6.000% 08/15/2034 DD 08/01/04	111,093.98	108,892.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434098	6.000% 11/15/2028 DD 12/01/98	10,235.89	10,058.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434107	6.000% 12/15/2028 DD 12/01/98	52,746.91	51,967.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434119	6.000% 12/15/2028 DD 12/01/98	35,576.22	34,834.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434164	6.000% 01/15/2029 DD 01/01/99	20,977.88	20,447.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434167	6.000% 01/15/2029 DD 02/01/99	7,754.94	7,606.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434181	6.500% 02/15/2029 DD 02/01/99	1,974.64	1,954.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434187	6.000% 02/15/2029 DD 02/01/99	12,165.16	11,995.19	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434189	6.500% 02/15/2029 DD 02/01/99	29,844.69	28,923.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434202	6.000% 02/15/2029 DD 02/01/99	34,773.98	33,883.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434516	7.500% 09/15/2029 DD 09/01/99	14,527.18	14,203.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434655	8.000% 01/15/2030 DD 01/01/00	8,170.73	8,002.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434784	7.500% 06/15/2030 DD 06/01/00	36,485.56	35,604.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434843	7.500% 08/15/2030 DD 08/01/00	24,047.35	23,423.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0434861	7.500% 09/15/2030 DD 09/01/00	21,753.89	21,494.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0435062	6.500% 03/15/2031 DD 03/01/01	35,329.24	34,224.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0445624	5.500% 02/15/2033 DD 02/01/03	478,969.12	469,514.98	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0448351	6.500% 05/15/2031 DD 05/01/01	52,671.41	51,646.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0449473	7.000% 09/15/2027 DD 09/01/97	14,593.85	14,404.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0449479	7.000% 10/15/2027 DD 10/01/97	19,955.52	19,693.32	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0449516	6.500% 03/15/2028 DD 03/01/98	51,830.66	51,052.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0449524	6.500% 04/15/2028 DD 04/01/98	32,280.92	31,654.77	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0449549	6.500% 06/15/2028 DD 06/01/98	111,812.67	109,819.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0454429	6.500% 12/15/2033 DD 12/01/03	65,601.71	64,135.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0454475	6.500% 09/15/2028 DD 09/01/98	38,515.09	37,960.88	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0457825	6.500% 10/15/2028 DD 10/01/98	36,951.68	36,229.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0457843	6.000% 12/15/2028 DD 12/01/98	95,016.04	93,514.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0460759	6.500% 02/15/2028 DD 02/01/98	3,975.29	3,898.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0462622	6.500% 03/15/2028 DD 03/01/98	47,090.62	46,393.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0462642	6.500% 07/15/2028 DD 07/01/98	35,769.68	35,096.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0462668	6.500% 04/15/2028 DD 04/01/98	53,056.55	52,375.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0462736	6.000% 05/15/2028 DD 05/01/98	19,027.31	18,604.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0462818	6.500% 06/15/2028 DD 06/01/98	12,926.64	12,606.61	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0465539	6.000% 07/15/2028 DD 07/01/98	24,327.97	23,565.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0466440	6.500% 02/15/2029 DD 02/01/99	29,714.36	29,163.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0466557	6.500% 03/15/2029 DD 03/01/99	39,516.93	38,184.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0469389	6.500% 03/15/2028 DD 03/01/98	31,554.43	31,147.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0469453	6.500% 03/15/2028 DD 03/01/98	21,922.72	21,426.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0469692	6.500% 11/15/2028 DD 11/01/98	21,642.51	21,263.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0471568	6.500% 08/15/2028 DD 08/01/98	42,838.18	41,992.69	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0473533	6.500% 04/15/2028 DD 04/01/98	10,433.26	10,203.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0474016	6.500% 04/15/2028 DD 04/01/98	752.62	749.07	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0475663	6.500% 11/15/2028 DD 11/01/98	31,790.26	30,719.63	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0476972	6.000% 01/15/2029 DD 01/01/99	92,637.88	91,132.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0479983	6.500% 02/15/2031 DD 02/01/01	27,974.87	27,094.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0482684	6.500% 08/15/2028 DD 08/01/98	5,134.25	5,073.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486446	6.000% 08/15/2028 DD 08/01/98	69,655.02	68,718.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486447	6.500% 08/15/2028 DD 08/01/98	80,255.51	78,746.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486703	6.000% 11/15/2028 DD 11/01/98	24,721.02	24,365.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486795	6.000% 12/15/2028 DD 12/01/98	17,830.06	17,608.34	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486843	6.000% 01/15/2029 DD 01/01/99	103,292.14	101,554.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486876	6.000% 01/15/2029 DD 01/01/99	165,369.44	162,754.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486933	6.000% 02/15/2029 DD 02/01/99	71,808.05	70,600.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486951	6.500% 02/15/2029 DD 02/01/99	2,420.55	2,359.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0486960	6.000% 02/15/2029 DD 02/01/99	4,697.25	4,592.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0487127	6.500% 04/15/2029 DD 04/01/99	108,607.06	106,123.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0487605	6.500% 05/15/2029 DD 05/01/99	136,083.11	132,886.09	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0487628	6.500% 07/15/2029 DD 07/01/99	98,634.82	96,308.63	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0487637	7.000% 08/15/2029 DD 08/01/99	16,928.83	16,628.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0487648	4.000% 12/15/2041 DD 12/01/11	796,622.10	819,376.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0490781	6.000% 11/15/2028 DD 11/01/98	28,738.08	28,133.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0490800	6.000% 11/15/2028 DD 11/01/98	37,413.09	36,408.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0490996	6.500% 12/15/2028 DD 12/01/98	3,803.21	3,749.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0491105	6.000% 01/15/2029 DD 01/01/99	14,161.22	13,870.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0491606	6.500% 01/15/2034 DD 01/01/04	28,312.28	27,734.22	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0492934	6.000% 11/15/2028 DD 11/01/98	15,654.38	15,350.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0494331	6.000% 02/15/2029 DD 02/01/99	38,620.75	37,709.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0495714	6.000% 12/15/2028 DD 12/01/98	34,057.50	33,296.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0495732	6.000% 12/15/2028 DD 12/01/98	40,121.58	39,421.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0495737	6.000% 12/15/2028 DD 12/01/98	28,206.62	27,640.07	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0495755	6.000% 12/15/2028 DD 12/01/98	98,104.75	96,552.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0497298	6.000% 12/15/2028 DD 12/01/98	38,315.04	37,767.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0497394	6.000% 01/15/2029 DD 01/01/99	11,920.39	11,676.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0498282	6.000% 01/15/2029 DD 01/01/99	57,397.82	56,502.66	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0498285	6.000% 01/15/2029 DD 01/01/99	33,005.03	32,291.19	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0498388	6.000% 02/15/2029 DD 02/01/99	39,909.73	38,730.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0498393	6.000% 02/15/2029 DD 02/01/99	37,656.31	36,724.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0498395	6.000% 02/15/2029 DD 02/01/99	19,221.06	18,563.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0505988	5.500% 11/15/2034 DD 11/01/04	54,892.78	52,930.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0507493	7.000% 06/15/2029 DD 06/01/99	24,634.56	24,034.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0509345	7.000% 06/15/2029 DD 06/01/99	23,711.71	23,149.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0509403	7.500% 08/15/2029 DD 08/01/99	51,346.65	49,943.56	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0509933	7.000% 06/15/2029 DD 06/01/99	20,983.21	20,412.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0510084	7.500% 07/15/2029 DD 07/01/99	3,729.52	3,685.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0510586	5.000% 02/15/2035 DD 02/01/05	465,153.93	451,293.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0510714	7.500% 11/15/2029 DD 11/01/99	29,477.58	28,824.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0510727	7.500% 11/15/2029 DD 11/01/99	7,560.69	7,413.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0513747	7.500% 08/15/2029 DD 08/01/99	26,918.50	26,339.36	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0513756	7.500% 08/15/2029 DD 08/01/99	26,503.97	25,933.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0518984	5.500% 01/15/2033 DD 01/01/03	60,298.72	59,777.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0520179	5.500% 03/15/2034 DD 03/01/04	455,975.88	446,525.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0520227	5.500% 12/15/2035 DD 12/01/05	293,089.77	284,649.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0520783	5.500% 03/15/2035 DD 03/01/05	513,685.87	492,794.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0520825	5.000% 03/15/2035 DD 03/01/05	377,409.02	370,244.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0521278	5.000% 04/15/2035 DD 04/01/05	85,007.46	83,914.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0521332	6.000% 05/15/2035 DD 05/01/05	48,832.33	46,664.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0521356	5.000% 06/15/2035 DD 06/01/05	123,964.88	121,125.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0532712	7.500% 09/15/2030 DD 09/01/00	14,608.11	14,434.85	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0533946	6.500% 04/15/2032 DD 04/01/02	115,742.28	111,207.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0538300	6.500% 01/15/2032 DD 01/01/02	99,300.72	95,381.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0538312	6.000% 02/15/2032 DD 02/01/02	86,971.11	84,125.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0538719	5.000% 05/15/2035 DD 05/01/05	103,116.22	100,098.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0542478	6.500% 02/15/2031 DD 02/01/01	59,657.30	58,495.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0542493	6.500% 02/15/2031 DD 02/01/01	53,218.54	52,202.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0544192	5.500% 10/15/2035 DD 10/01/05	365,527.00	351,785.14	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0546199	4.500% 04/15/2040 DD 04/01/10	665,368.25	664,454.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0546201	4.500% 04/15/2040 DD 04/01/10	1,392,616.14	1,389,249.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0550047	6.500% 06/15/2031 DD 06/01/01	163,448.48	157,382.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0550651	5.000% 09/15/2035 DD 09/01/05	932,034.54	911,000.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0550683	6.000% 10/15/2035 DD 10/01/05	416,705.25	398,799.33	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0550687	6.000% 10/15/2035 DD 10/01/05	116,284.28	111,126.18	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0551077	6.500% 11/15/2031 DD 11/01/01	115,183.73	110,928.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0551120	6.500% 08/15/2031 DD 08/01/01	29,941.17	28,936.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0551215	6.500% 02/15/2031 DD 02/01/01	33,485.56	32,111.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0551971	6.000% 01/15/2032 DD 01/01/02	139,414.73	136,007.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0551975	6.000% 01/15/2032 DD 01/01/02	50,051.70	48,228.04	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552314	6.000% 01/15/2032 DD 01/01/02	30,063.01	29,614.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552317	6.000% 01/15/2032 DD 01/01/02	122,656.72	119,488.91	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552382	6.000% 02/15/2032 DD 02/01/02	29,985.69	29,372.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552515	6.500% 04/15/2032 DD 04/01/02	162,527.73	157,776.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552610	6.500% 06/15/2032 DD 06/01/02	48,717.83	47,043.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552611	6.500% 06/15/2032 DD 06/01/02	26,943.60	25,842.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552613	6.500% 06/15/2032 DD 06/01/02	47,767.36	46,351.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552614	6.500% 06/15/2032 DD 06/01/02	67,294.22	65,862.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552657	6.500% 07/15/2032 DD 07/01/02	170,296.92	163,676.67	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552706	6.500% 08/15/2032 DD 08/01/02	44,275.17	43,109.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0552778	6.500% 09/15/2032 DD 09/01/02	37,757.23	36,939.85	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553057	5.500% 02/15/2033 DD 02/01/03	88,559.25	87,336.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553058	5.500% 02/15/2033 DD 02/01/03	281,904.10	274,150.36	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553113	5.500% 03/15/2033 DD 03/01/03	479,746.56	461,897.91	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553305	5.500% 06/15/2033 DD 06/01/03	949,008.08	928,965.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553306	5.500% 06/15/2033 DD 06/01/03	597,651.01	580,725.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553307	5.500% 06/15/2033 DD 06/01/03	471,103.26	451,794.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553308	5.500% 06/15/2033 DD 06/01/03	306,794.63	298,596.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553348	5.500% 07/15/2033 DD 07/01/03	1,064,911.98	1,030,080.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0553378	6.000% 07/15/2033 DD 07/01/03	355,799.33	339,571.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0561517	6.500% 07/15/2031 DD 07/01/01	122,247.93	118,783.16	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0561561	6.500% 08/15/2031 DD 08/01/01	298,106.16	287,340.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0562287	6.000% 12/15/2033 DD 12/01/03	88,386.45	85,959.59	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0562354	5.500% 01/15/2034 DD 01/01/04	104,842.83	103,770.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0562357	6.000% 01/15/2034 DD 01/01/04	232,744.21	226,245.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0562487	6.000% 02/15/2034 DD 02/01/04	114,007.14	111,803.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0562541	6.000% 09/15/2034 DD 09/01/04	64,824.23	62,363.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0563598	6.500% 06/15/2032 DD 06/01/02	23,322.68	22,643.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0563663	6.000% 10/15/2032 DD 10/01/02	359,472.54	343,037.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0563664	6.500% 10/15/2032 DD 10/01/02	28,831.39	28,107.16	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0564218	6.500% 08/15/2031 DD 08/01/01	34,167.01	33,160.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0564374	6.500% 09/15/2031 DD 09/01/01	77,583.11	75,558.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0564752	6.500% 08/15/2031 DD 08/01/01	148,976.09	143,171.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0565203	6.000% 07/15/2037 DD 07/01/07	292,582.59	276,716.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0569158	6.000% 03/15/2032 DD 03/01/02	65,306.27	63,636.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0569358	6.500% 04/15/2032 DD 04/01/02	65,530.14	62,986.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0569412	5.000% 09/15/2035 DD 09/01/05	46,413.16	45,238.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0569552	6.000% 01/15/2032 DD 01/01/02	234,785.51	226,874.59	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0569704	6.000% 02/15/2032 DD 02/01/02	418,125.03	401,139.70	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0569800	6.500% 05/15/2032 DD 05/01/02	141,361.33	135,747.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0570400	6.500% 09/15/2031 DD 09/01/01	184,173.46	177,202.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0570516	6.000% 01/15/2032 DD 01/01/02	177,155.49	172,421.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0571313	6.000% 11/15/2031 DD 11/01/01	64,180.08	63,218.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0574334	6.000% 12/15/2031 DD 01/01/02	15,377.08	14,867.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0574364	6.000% 01/15/2032 DD 01/01/02	261,691.96	250,837.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0574543	5.500% 09/15/2034 DD 09/01/04	183,461.72	180,918.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0574559	5.000% 04/15/2034 DD 04/01/04	207,176.02	204,496.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0574575	6.000% 04/15/2034 DD 04/01/04	111,787.59	109,106.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0576425	6.000% 01/15/2032 DD 01/01/02	103,637.73	101,094.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0579672	6.500% 03/15/2032 DD 03/01/02	41,878.20	40,954.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0579695	6.500% 07/15/2032 DD 07/01/02	299,841.59	288,322.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0579728	6.500% 08/15/2032 DD 08/01/02	14,494.37	14,213.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0580809	6.000% 05/15/2034 DD 05/01/04	127,861.85	124,603.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0580971	6.000% 02/15/2032 DD 02/01/02	104,209.98	99,911.34	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0582288	6.500% 08/15/2032 DD 08/01/02	49,548.67	47,375.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0586148	6.000% 07/15/2034 DD 07/01/04	545,678.22	516,156.69	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0586276	6.000% 11/15/2034 DD 11/01/04	12,570.84	12,365.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0586320	5.500% 01/15/2035 DD 01/01/05	117,440.50	115,901.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0586341	5.500% 01/15/2035 DD 01/01/05	543,602.26	531,163.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0586982	6.000% 03/15/2032 DD 03/01/02	16,127.98	15,708.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0587117	6.500% 06/15/2032 DD 06/01/02	42,796.05	41,906.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0587348	6.000% 10/15/2032 DD 10/01/02	325,773.04	309,839.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0587683	6.500% 06/15/2032 DD 06/01/02	115,592.35	110,893.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0591085	5.500% 03/15/2035 DD 03/01/05	521,578.12	500,382.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0591087	6.000% 03/15/2035 DD 03/01/05	90,233.22	88,628.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0591206	5.500% 04/15/2035 DD 04/01/05	587,386.96	563,515.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0592074	5.000% 07/15/2033 DD 07/01/03	397,779.85	392,359.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0592612	5.500% 03/15/2033 DD 03/01/03	201,512.31	198,631.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0592686	5.500% 04/15/2033 DD 04/01/03	132,303.52	130,614.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0592704	5.500% 04/15/2033 DD 04/01/03	79,865.02	78,685.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0593187	6.500% 07/15/2032 DD 07/01/02	19,798.21	19,037.19	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0594017	5.500% 06/15/2033 DD 06/01/03	190,737.61	187,566.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0594144	6.000% 10/15/2033 DD 10/01/03	90,085.10	88,508.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0594811	6.500% 08/15/2032 DD 08/01/02	133,616.44	128,479.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0594819	6.500% 07/15/2032 DD 08/01/02	41,532.76	40,203.36	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0594847	6.500% 08/15/2032 DD 08/01/02	154,331.35	148,209.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0594964	6.500% 09/15/2032 DD 09/01/02	188,103.04	180,713.69	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595042	6.000% 10/15/2032 DD 10/01/02	476,947.74	448,293.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595049	6.500% 10/15/2032 DD 10/01/02	51,920.33	50,766.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595208	6.000% 12/15/2032 DD 12/01/02	210,862.96	204,870.14	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595759	5.000% 06/15/2035 DD 06/01/05	277,506.26	269,385.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595779	5.000% 07/15/2035 DD 07/01/05	112,670.12	112,164.59	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595792	5.000% 07/15/2035 DD 07/01/05	296,804.65	288,114.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0595851	5.500% 09/15/2035 DD 09/01/05	812,467.97	777,238.77	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0596662	6.000% 10/15/2032 DD 10/01/02	84,714.10	82,832.18	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0596743	5.500% 11/15/2032 DD 11/01/02	151,406.55	147,581.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0596826	5.500% 12/15/2032 DD 12/01/02	182,516.94	179,596.18	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0596849	6.000% 01/15/2033 DD 01/01/03	95,238.71	90,945.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0598698	5.500% 06/15/2033 DD 06/01/03	163,777.62	160,269.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0598712	5.500% 07/15/2033 DD 07/01/03	205,053.52	201,587.88	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0599524	6.000% 07/15/2037 DD 07/01/07	231,186.29	217,940.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0599553	5.500% 08/15/2037 DD 08/01/07	414,774.41	394,536.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0599606	5.500% 10/15/2035 DD 10/01/05	561,940.19	539,104.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0599633	5.500% 11/15/2035 DD 11/01/05	191,931.60	184,648.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0600755	5.500% 02/15/2034 DD 02/01/04	230,254.27	224,779.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0602487	5.000% 01/15/2036 DD 01/01/06	236,670.87	229,745.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0602489	5.500% 01/15/2036 DD 01/01/06	472,793.95	453,571.10	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0602490	5.500% 01/15/2036 DD 01/01/06	54,167.12	52,050.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0602534	5.500% 02/15/2036 DD 02/01/06	185,075.60	177,945.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603233	5.500% 06/15/2035 DD 06/01/05	260,868.30	250,613.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603328	5.500% 12/15/2032 DD 12/01/02	90,041.28	88,734.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603408	5.500% 02/15/2033 DD 02/01/03	205,711.74	200,358.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603424	6.000% 10/15/2034 DD 10/01/04	206,512.99	199,949.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603476	5.500% 02/15/2033 DD 02/01/03	90,214.67	88,911.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603564	5.000% 04/15/2033 DD 04/01/03	611,943.71	595,686.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603565	5.000% 04/15/2033 DD 04/01/03	819,930.96	809,660.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603579	5.000% 04/15/2033 DD 04/01/03	784,172.47	768,015.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603611	6.500% 05/15/2033 DD 05/01/03	134,959.55	129,613.09	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603679	5.500% 05/15/2033 DD 05/01/03	376,988.75	362,833.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603680	5.500% 05/15/2033 DD 05/01/03	223,095.51	218,296.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603728	5.500% 05/15/2033 DD 05/01/03	397,440.13	390,164.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603828	6.000% 12/15/2032 DD 12/01/02	205,134.78	199,728.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603835	6.500% 12/15/2032 DD 12/01/02	49,370.72	48,011.96	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603859	6.000% 01/15/2033 DD 01/01/03	128,530.29	125,021.19	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603868	5.500% 01/15/2033 DD 01/01/03	193,677.01	185,311.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0603923	6.000% 01/15/2033 DD 01/01/03	75,423.23	74,056.55	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604143	5.000% 03/15/2033 DD 03/01/03	473,470.17	460,502.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604245	5.500% 04/15/2033 DD 04/01/03	97,667.24	94,495.32	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604247	5.000% 04/15/2033 DD 04/01/03	766,972.03	749,486.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604366	5.000% 06/15/2033 DD 06/01/03	68,641.57	67,833.87	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604381	5.000% 06/15/2033 DD 06/01/03	2,222,324.81	2,155,336.69	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604382	5.500% 06/15/2033 DD 06/01/03	294,000.80	284,317.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604446	5.500% 07/15/2033 DD 07/01/03	403,793.31	396,441.78	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604472	6.000% 07/15/2033 DD 07/01/03	244,179.41	236,099.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604495	6.000% 07/15/2033 DD 07/01/03	133,183.25	129,716.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604531	5.500% 11/15/2035 DD 11/01/05	916,898.73	877,135.09	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604553	5.500% 08/15/2033 DD 08/01/03	1,410,072.13	1,362,991.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604622	5.000% 09/15/2033 DD 09/01/03	385,805.62	378,835.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604793	6.500% 11/15/2033 DD 11/01/03	11,701.66	11,421.24	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0604895	6.000% 12/15/2033 DD 12/01/03	362,012.38	350,599.32	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604970	5.500% 01/15/2034 DD 01/01/04	551,215.00	539,652.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0604996	6.000% 02/15/2034 DD 02/01/04	569,944.72	550,018.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605043	6.000% 02/15/2034 DD 02/01/04	198,119.62	190,977.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605053	6.000% 02/15/2034 DD 02/01/04	33,283.66	32,594.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605148	6.000% 03/15/2034 DD 03/01/04	180,864.94	174,922.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605268	6.000% 06/15/2034 DD 06/01/04	103,594.67	100,358.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605302	6.000% 07/15/2034 DD 07/01/04	226,749.21	218,683.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605331	6.000% 08/15/2034 DD 08/01/04	147,927.11	144,255.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605336	6.000% 08/15/2034 DD 08/01/04	332,481.55	320,450.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605463	6.000% 06/15/2034 DD 06/01/04	139,618.24	133,280.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605619	6.000% 07/15/2034 DD 07/01/04	579,118.32	552,541.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605654	6.000% 08/15/2034 DD 08/01/04	301,422.18	287,893.10	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605687	5.500% 09/15/2034 DD 09/01/04	184,158.32	177,577.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605688	6.000% 09/15/2034 DD 09/01/04	386,398.76	374,474.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605699	6.000% 09/15/2034 DD 09/01/04	466,264.19	445,216.72	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0605908	6.000% 01/15/2034 DD 01/01/04	60,640.49	59,401.36	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0606249	5.000% 04/15/2036 DD 04/01/06	674,693.31	656,734.84	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0606250	5.000% 04/15/2036 DD 04/01/06	81,508.33	79,638.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0606252	5.500% 04/15/2036 DD 04/01/06	348,056.75	332,431.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0607195	6.000% 12/15/2033 DD 12/01/03	163,763.46	158,326.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0607627	5.500% 01/15/2033 DD 01/01/03	316,947.60	311,497.55	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0607634	5.500% 01/15/2033 DD 01/01/03	226,241.62	222,642.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0607787	5.500% 03/15/2033 DD 03/01/03	123,721.97	120,719.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0608178	5.500% 05/15/2033 DD 05/01/03	505,474.86	490,118.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0608310	6.000% 10/15/2033 DD 10/01/03	563,453.95	533,086.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0609007	5.500% 08/15/2036 DD 08/01/06	164,217.13	158,216.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0609348	5.500% 02/15/2033 DD 02/01/03	54,065.51	53,562.22	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0609353	5.500% 02/15/2033 DD 02/01/03	144,769.97	141,612.78	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0610991	5.000% 06/15/2034 DD 06/01/04	105,763.23	104,688.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612222	6.000% 07/15/2033 DD 07/01/03	188,158.46	182,761.07	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612308	6.000% 09/15/2036 DD 09/01/06	98,614.52	96,657.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612832	6.000% 06/15/2033 DD 06/01/03	83,754.06	81,392.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612860	6.000% 06/15/2033 DD 07/01/03	5,202.17	5,179.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612861	6.000% 06/15/2033 DD 07/01/03	84,115.89	82,307.31	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612904	6.000% 07/15/2033 DD 07/01/03	129,951.83	126,139.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612937	6.000% 06/15/2033 DD 07/01/03	125,911.24	121,957.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0612938	6.000% 07/15/2033 DD 07/01/03	27,230.77	26,889.85	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0613824	6.000% 07/15/2033 DD 07/01/03	35,309.13	33,962.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0613933	6.500% 11/15/2033 DD 11/01/03	62,729.27	61,356.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0613934	6.000% 12/15/2033 DD 12/01/03	92,341.01	90,744.18	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615291	6.000% 07/15/2033 DD 07/01/03	342,728.96	332,776.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615292	6.000% 07/15/2033 DD 07/01/03	120,689.24	118,257.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615298	6.000% 07/15/2033 DD 07/01/03	285,729.23	277,320.27	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615306	5.000% 07/15/2033 DD 07/01/03	552,897.72	539,371.43	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0615421	6.000% 07/15/2033 DD 08/01/03	339,540.39	328,447.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615423	6.000% 08/15/2033 DD 08/01/03	110,008.98	107,865.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615653	5.000% 10/15/2033 DD 10/01/03	609,361.09	601,236.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615659	5.500% 10/15/2033 DD 10/01/03	196,058.06	192,199.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615668	6.000% 10/15/2033 DD 10/01/03	174,078.19	169,024.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615669	6.000% 10/15/2033 DD 10/01/03	126,563.82	123,924.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615952	5.500% 09/15/2033 DD 09/01/03	432,890.97	423,353.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0615953	5.500% 09/15/2033 DD 09/01/03	184,969.32	182,417.31	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616035	6.500% 10/15/2033 DD 10/01/03	23,792.73	23,227.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616095	6.000% 11/15/2033 DD 11/01/03	23,888.91	23,285.96	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616134	6.000% 12/15/2033 DD 12/01/03	599,756.43	578,700.87	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616140	5.000% 12/15/2033 DD 12/01/03	272,108.23	269,081.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616141	5.000% 12/15/2033 DD 12/01/03	118,464.38	117,878.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616149	6.000% 12/15/2033 DD 12/01/03	459,551.22	443,838.34	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616213	5.500% 01/15/2034 DD 01/01/04	111,013.16	109,045.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616313	5.500% 03/15/2034 DD 03/01/04	627,312.53	613,607.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616314	5.500% 03/15/2034 DD 03/01/04	374,271.04	367,423.09	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616319	6.000% 03/15/2034 DD 03/01/04	400,869.04	387,820.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616322	5.500% 03/15/2034 DD 03/01/04	435,228.40	417,375.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616372	6.000% 04/15/2034 DD 04/01/04	42,716.03	42,058.09	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616425	6.000% 05/15/2034 DD 05/01/04	205,230.70	196,131.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616585	5.500% 08/15/2034 DD 08/01/04	344,657.18	331,917.67	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616634	5.500% 09/15/2034 DD 09/01/04	548,577.20	536,014.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616639	6.000% 09/15/2034 DD 09/01/04	525,802.88	503,978.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616692	5.500% 10/15/2034 DD 10/01/04	438,527.21	429,419.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616743	5.500% 11/15/2034 DD 11/01/04	651,423.63	636,230.56	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616797	6.000% 12/15/2034 DD 12/01/04	192,758.63	186,966.14	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616835	5.500% 01/15/2035 DD 01/01/05	196,233.72	188,526.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0616960	5.500% 01/15/2036 DD 01/01/06	499,514.16	481,030.04	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617221	6.500% 09/15/2036 DD 09/01/06	376,740.20	358,739.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617322	5.500% 12/15/2036 DD 12/01/06	159,806.86	153,039.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617416	6.500% 02/15/2037 DD 02/01/07	119,795.66	113,080.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617450	6.500% 03/15/2037 DD 03/01/07	74,397.15	70,412.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617532	6.500% 05/15/2037 DD 05/01/07	438,521.50	412,154.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617611	6.000% 07/15/2037 DD 07/01/07	323,817.64	305,267.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617759	6.000% 10/15/2037 DD 10/01/07	81,238.95	76,833.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0617968	4.500% 05/15/2040 DD 05/01/10	667,334.40	665,373.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618635	6.000% 09/15/2034 DD 09/01/04	155,480.38	150,083.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618673	5.500% 10/15/2036 DD 10/01/06	140,794.28	134,832.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618681	6.500% 10/15/2036 DD 10/01/06	219,321.25	208,528.18	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618697	5.500% 11/15/2036 DD 11/01/06	780,924.48	740,630.65	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618744	5.500% 12/15/2036 DD 12/01/06	40,420.04	38,708.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618745	5.500% 12/15/2036 DD 12/01/06	35,349.84	33,973.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0618752	6.500% 12/15/2036 DD 12/01/06	122,149.82	115,135.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0619087	6.000% 09/15/2034 DD 09/01/04	208,324.41	199,085.13	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0619481	6.000% 08/15/2033 DD 08/01/03	192,270.17	186,673.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0619552	6.000% 09/15/2033 DD 09/01/03	252,752.64	245,554.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0619641	6.000% 09/15/2033 DD 09/01/03	130,989.08	128,325.72	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0620445	5.000% 08/15/2033 DD 08/01/03	666,919.80	654,749.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0621274	5.000% 09/15/2033 DD 09/01/03	412,501.48	401,462.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0621705	6.500% 10/15/2033 DD 10/01/03	77,972.52	75,481.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0621724	6.000% 11/15/2033 DD 11/01/03	252,004.70	245,089.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0621736	6.500% 10/15/2033 DD 11/01/03	50,675.90	49,074.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0621771	6.500% 11/15/2033 DD 11/01/03	179,200.68	172,449.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0621855	5.500% 01/15/2034 DD 01/01/04	411,532.71	403,927.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0622253	5.500% 02/15/2035 DD 02/01/05	92,002.45	88,804.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0622303	5.500% 05/15/2035 DD 05/01/05	261,570.26	251,597.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0622583	6.000% 11/15/2033 DD 11/01/03	261,730.49	253,597.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0624209	5.500% 02/15/2034 DD 02/01/04	193,323.50	189,991.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0625083	5.500% 02/15/2034 DD 02/01/04	171,341.41	168,397.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0625652	6.000% 01/15/2034 DD 01/01/04	226,271.93	219,226.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0626758	5.500% 03/15/2035 DD 03/01/05	498,280.92	479,861.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0626769	5.500% 04/15/2035 DD 04/01/05	301,316.68	289,480.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0627153	6.000% 04/15/2034 DD 04/01/04	38,807.71	37,639.59	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0627999	5.500% 03/15/2034 DD 03/01/04	318,049.13	312,640.66	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0628013	5.500% 03/15/2034 DD 03/01/04	42,725.42	42,358.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0628026	6.000% 03/15/2034 DD 03/01/04	86,713.13	85,204.14	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0628027	5.500% 03/15/2034 DD 03/01/04	340,940.28	334,543.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0628057	5.500% 04/15/2034 DD 04/01/04	102,118.91	100,145.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630119	6.000% 06/15/2034 DD 06/01/04	229,379.66	221,093.72	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630125	6.000% 06/15/2034 DD 06/01/04	131,916.79	127,289.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630145	6.000% 07/15/2034 DD 07/01/04	181,842.58	175,461.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630152	6.000% 07/15/2034 DD 07/01/04	182,660.26	177,177.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630154	6.000% 07/15/2034 DD 07/01/04	108,385.85	106,306.65	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630162	6.000% 07/15/2034 DD 07/01/04	122,298.91	119,382.82	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630199	6.000% 08/15/2034 DD 08/01/04	165,302.20	161,411.55	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630963	5.000% 08/15/2035 DD 08/01/05	197,991.19	193,377.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0630968	6.000% 07/15/2034 DD 07/01/04	80,029.34	78,098.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631111	6.000% 06/15/2034 DD 06/01/04	29,443.96	28,326.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631270	5.000% 07/15/2035 DD 07/01/05	268,542.86	261,399.19	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631305	5.500% 09/15/2035 DD 09/01/05	572,619.60	549,332.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631335	5.500% 09/15/2035 DD 09/01/05	237,497.40	228,168.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631579	6.000% 07/15/2034 DD 07/01/04	82,123.02	79,159.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631616	6.000% 08/15/2034 DD 08/01/04	77,224.81	74,481.78	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631634	6.000% 08/15/2034 DD 08/01/04	75,433.15	72,753.31	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631761	5.500% 10/15/2034 DD 10/01/04	73,585.58	70,954.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0631768	6.000% 10/15/2034 DD 10/01/04	36,897.80	36,319.27	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0632431	6.000% 08/15/2034 DD 08/01/04	71,511.17	70,485.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633177	6.000% 06/15/2034 DD 06/01/04	85,499.06	83,391.77	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633208	6.000% 07/15/2034 DD 07/01/04	350,694.17	339,634.80	FIXED INCOME SECURITIES



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0633209	6.000% 07/15/2034 DD 07/01/04	269,795.38	261,156.67	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633256	6.000% 10/15/2034 DD 10/01/04	520,399.67	501,575.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633620	5.500% 09/15/2034 DD 09/01/04	97,452.74	96,030.88	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633621	6.000% 09/15/2034 DD 09/01/04	86,694.34	85,202.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633714	6.000% 09/15/2034 DD 09/01/04	265,591.67	255,364.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0633757	5.500% 10/15/2034 DD 10/01/04	134,812.74	131,187.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0634660	5.500% 12/15/2034 DD 12/01/04	762,830.68	729,767.69	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0635329	6.000% 01/15/2035 DD 01/01/05	53,001.62	51,262.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0635344	6.000% 03/15/2035 DD 03/01/05	323,740.12	313,014.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636106	5.500% 01/15/2035 DD 01/01/05	75,181.51	72,494.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636108	5.500% 01/15/2035 DD 01/01/05	265,428.44	255,610.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636244	5.500% 03/15/2035 DD 03/01/05	613,079.61	594,960.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636302	5.500% 04/15/2035 DD 04/01/05	278,690.37	267,739.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636775	6.000% 10/15/2034 DD 10/01/04	25,348.54	24,697.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636823	5.500% 11/15/2034 DD 11/01/04	268,652.82	263,998.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636851	5.500% 11/15/2034 DD 11/01/04	177,526.09	171,180.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0636855	6.000% 11/15/2034 DD 11/01/04	22,832.69	22,085.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0637347	5.500% 09/15/2034 DD 12/01/04	73,048.79	71,290.51	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0637365	5.500% 12/15/2034 DD 12/01/04	89,249.07	86,058.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0637406	5.500% 11/15/2034 DD 01/01/05	346,481.44	340,381.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0637407	6.000% 11/15/2034 DD 01/01/05	133,005.03	128,595.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0639513	5.000% 03/15/2035 DD 03/01/05	250,635.50	243,300.88	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0640139	5.500% 12/15/2034 DD 02/01/05	234,774.13	225,871.34	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0640140	6.000% 12/15/2034 DD 02/01/05	351,453.68	337,363.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0640876	5.500% 04/15/2035 DD 04/01/05	147,598.21	143,422.65	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0641342	5.500% 05/15/2035 DD 05/01/05	61,075.34	58,891.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0643335	5.000% 09/15/2035 DD 09/01/05	278,628.37	276,033.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0643338	5.500% 09/15/2035 DD 09/01/05	337,454.22	324,147.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0643416	5.000% 06/15/2035 DD 06/01/05	78,936.30	76,626.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644511	5.500% 06/15/2035 DD 06/01/05	441,483.10	423,542.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644547	5.000% 07/15/2035 DD 07/01/05	279,651.60	271,466.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644596	5.000% 08/15/2035 DD 08/01/05	89,717.06	89,224.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644686	5.500% 11/15/2035 DD 11/01/05	759,864.12	736,244.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644756	5.500% 05/15/2035 DD 05/01/05	545,641.20	529,514.16	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644757	5.500% 05/15/2035 DD 05/01/05	282,083.98	272,305.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0644925	5.000% 07/15/2035 DD 07/01/05	135,533.31	131,626.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0645844	5.500% 11/15/2035 DD 11/01/05	36,317.17	36,010.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0645853	6.000% 07/15/2037 DD 07/01/07	41,910.62	40,316.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0645857	5.500% 12/15/2035 DD 12/01/05	10,528.02	10,044.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0646090	6.000% 01/15/2038 DD 01/01/08	139,872.69	132,672.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0646862	5.500% 08/15/2035 DD 08/01/05	397,577.61	386,317.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0646877	5.000% 08/15/2035 DD 08/01/05	94,367.06	92,324.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0646883	5.000% 08/15/2035 DD 08/01/05	19,325.93	19,264.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0646892	5.500% 09/15/2035 DD 09/01/05	186,952.05	180,270.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0646921	5.500% 09/15/2035 DD 09/01/05	251,579.86	244,813.95	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0647359	5.000% 09/15/2035 DD 09/01/05	208,522.85	206,812.36	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647431	5.000% 09/15/2035 DD 09/01/05	152,670.14	147,997.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647457	5.500% 10/15/2035 DD 10/01/05	194,444.39	190,227.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647733	5.000% 08/15/2035 DD 08/01/05	318,326.45	315,231.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647739	5.500% 08/15/2035 DD 08/01/05	156,128.13	150,546.78	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647771	5.000% 09/15/2035 DD 09/01/05	60,282.63	58,531.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647772	5.000% 09/15/2035 DD 09/01/05	199,803.64	193,958.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647773	5.000% 09/15/2035 DD 09/01/05	83,208.44	81,330.61	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647779	5.500% 09/15/2035 DD 09/01/05	88,341.84	87,535.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0647995	5.000% 09/15/2035 DD 09/01/05	153,007.69	148,530.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0648501	5.500% 11/15/2035 DD 11/01/05	277,644.09	266,725.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0648750	5.500% 09/15/2035 DD 09/01/05	113,929.77	112,452.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0648851	5.500% 10/15/2035 DD 10/01/05	430,579.86	413,071.96	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0648855	6.000% 10/15/2035 DD 10/01/05	163,185.02	159,151.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0649070	5.500% 12/15/2035 DD 12/01/05	253,343.22	243,732.97	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0649485	5.500% 10/15/2035 DD 10/01/05	193,297.72	188,310.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0649510	5.500% 10/15/2035 DD 10/01/05	1,342.78	1,301.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0649525	5.500% 11/15/2035 DD 11/01/05	427,353.73	415,099.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0650237	5.000% 03/15/2036 DD 03/01/06	100,824.93	97,870.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0650246	5.500% 04/15/2036 DD 04/01/06	56,666.44	56,157.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0650381	5.500% 11/15/2035 DD 11/01/05	89,379.05	86,033.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0650384	5.500% 11/15/2035 DD 11/01/05	312,733.45	303,547.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651684	5.000% 01/15/2036 DD 01/01/06	1,040,818.05	1,017,325.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651714	5.500% 02/15/2036 DD 02/01/06	255,873.15	245,536.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651718	5.000% 02/15/2036 DD 02/01/06	479,421.69	468,867.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651751	5.000% 03/15/2036 DD 03/01/06	1,561,346.68	1,526,081.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651778	5.500% 04/15/2036 DD 04/01/06	123,075.18	117,650.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651784	5.500% 04/15/2036 DD 04/01/06	651,743.66	625,233.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651787	5.000% 04/15/2036 DD 04/01/06	160,757.51	157,216.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0651792	5.500% 04/15/2036 DD 04/01/06	227,525.23	218,271.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0652509	5.500% 04/15/2036 DD 04/01/06	90,613.66	88,184.82	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0652549	5.500% 05/15/2036 DD 05/01/06	49,847.68	48,212.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0653803	5.500% 04/15/2036 DD 04/01/06	185,545.82	178,006.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0654404	7.000% 08/15/2036 DD 08/01/06	109,808.30	104,300.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0654420	6.500% 08/15/2036 DD 08/01/06	382,622.99	356,997.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0654722	4.000% 12/15/2041 DD 12/01/11	1,396,273.83	1,435,850.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0654923	6.000% 06/15/2036 DD 06/01/06	131,500.12	125,792.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0657156	6.000% 06/15/2037 DD 06/01/07	175,910.22	167,834.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0658028	5.500% 07/15/2036 DD 07/01/06	269,774.21	258,800.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0658207	6.500% 12/15/2036 DD 12/01/06	151,853.62	143,125.31	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0658299	6.500% 02/15/2037 DD 02/01/07	170,725.78	160,906.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0658372	5.500% 11/15/2036 DD 11/01/06	390,726.88	373,631.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659628	7.000% 09/15/2036 DD 09/01/06	232,297.79	220,688.77	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659630	6.500% 09/15/2036 DD 09/01/06	234,399.66	219,841.84	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659671	6.500% 10/15/2036 DD 10/01/06	397,424.15	375,557.06	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0659696	6.500% 10/15/2036 DD 10/01/06	101,830.24	97,166.14	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659711	6.500% 10/15/2036 DD 10/01/06	117,120.03	111,507.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659712	6.000% 10/15/2036 DD 10/01/06	74,275.00	71,814.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659714	6.500% 10/15/2036 DD 10/01/06	60,900.66	57,898.51	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659717	6.000% 10/15/2036 DD 10/01/06	123,734.49	119,268.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659724	6.500% 11/15/2036 DD 11/01/06	62,943.86	61,695.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659731	6.500% 11/15/2036 DD 11/01/06	124,369.44	117,964.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659735	6.000% 11/15/2036 DD 11/01/06	154,018.58	147,833.61	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0659737	6.000% 11/15/2036 DD 11/01/06	367,179.73	352,431.55	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0660042	6.500% 01/15/2037 DD 01/01/07	159,086.79	150,417.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0660398	3.500% 03/15/2042 DD 03/01/12	632,593.60	673,726.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0660446	3.500% 08/15/2042 DD 08/01/12	1,146,909.88	1,223,507.88	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0660783	6.500% 10/15/2036 DD 10/01/06	184,205.89	174,818.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0661533	5.500% 12/15/2036 DD 12/01/06	19,047.43	18,763.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0661545	6.500% 12/15/2036 DD 12/01/06	61,782.03	58,509.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0661547	6.000% 12/15/2036 DD 12/01/06	84,101.98	81,410.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0661548	6.000% 12/15/2036 DD 12/01/06	158,534.47	152,813.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0661581	7.000% 12/15/2036 DD 12/01/06	40,027.43	38,276.34	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662010	6.500% 11/15/2036 DD 11/01/06	6,386.97	6,269.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662087	6.500% 01/15/2037 DD 01/01/07	282,376.51	263,921.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662120	6.500% 02/15/2037 DD 02/01/07	167,086.45	158,676.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662384	6.000% 07/15/2037 DD 07/01/07	201,665.98	193,822.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662410	6.000% 05/15/2037 DD 05/01/07	275,694.50	265,089.27	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662484	6.000% 07/15/2037 DD 07/01/07	423,902.60	406,616.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662497	6.000% 07/15/2037 DD 07/01/07	413,965.97	396,745.67	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662536	6.000% 08/15/2037 DD 08/01/07	113,485.15	109,209.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0662756	5.500% 12/15/2036 DD 12/01/06	44,013.01	42,149.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0663171	6.500% 04/15/2037 DD 04/01/07	400,524.41	377,202.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0663894	6.500% 03/15/2037 DD 03/01/07	40,502.64	37,179.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0666271	3.000% 10/15/2042 DD 10/01/12	4,590,841.95	4,980,167.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0666296	3.000% 12/15/2042 DD 12/01/12	3,790,551.01	4,113,883.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0666312	3.000% 01/15/2043 DD 01/01/13	2,109,779.80	2,289,770.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0666346	3.000% 04/15/2043 DD 04/01/13	6,078,147.76	6,596,646.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0666410	3.500% 09/15/2043 DD 09/01/13	4,114,617.48	4,395,303.10	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0666415	4.000% 09/15/2043 DD 09/01/13	3,460,577.94	3,566,912.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0667744	5.500% 07/15/2037 DD 07/01/07	36,984.76	35,661.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0668977	7.000% 04/15/2037 DD 04/01/07	321,299.58	304,069.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0669017	6.500% 05/15/2037 DD 05/01/07	62,982.92	59,797.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0670914	6.000% 08/15/2037 DD 08/01/07	136,107.15	131,076.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0670946	6.000% 10/15/2037 DD 10/01/07	57,986.48	56,042.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0670959	6.000% 10/15/2037 DD 10/01/07	153,526.11	147,753.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0670982	6.000% 12/15/2037 DD 12/01/07	202,253.13	194,513.87	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0671041	6.000% 01/15/2038 DD 01/01/08	180,089.46	172,088.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0671051	6.000% 09/15/2037 DD 09/01/07	394,518.21	373,121.63	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0671077	6.000% 10/15/2037 DD 10/01/07	220,261.94	211,496.87	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0671318	5.500% 07/15/2037 DD 07/01/07	270,169.11	261,310.94	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0671476	6.000% 08/15/2037 DD 08/01/07	276,061.72	264,969.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0672416	6.000% 12/15/2037 DD 12/01/07	616,103.46	582,695.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0673013	3.000% 08/15/2043 DD 08/01/13	3,532,791.71	3,834,166.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0673015	3.500% 08/15/2043 DD 08/01/13	2,036,608.08	2,175,546.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0673716	6.000% 10/15/2037 DD 10/01/07	110,384.42	105,975.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0674528	6.000% 10/15/2037 DD 10/01/07	132,334.48	127,631.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0674964	6.500% 11/15/2037 DD 11/01/07	463,886.53	432,793.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0675149	4.500% 02/15/2038 DD 02/01/08	82,367.52	81,623.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0675307	5.000% 04/15/2038 DD 04/01/08	260,312.11	254,210.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0676765	4.500% 03/15/2038 DD 03/01/08	50,100.73	49,738.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0676895	4.500% 03/15/2038 DD 03/01/08	108,919.30	107,892.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0676939	4.500% 04/15/2038 DD 04/01/08	209,003.05	207,493.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0679123	6.000% 11/15/2037 DD 11/01/07	73,988.39	71,308.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0679497	6.500% 01/15/2038 DD 01/01/08	256,596.34	241,324.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0679521	6.000% 02/15/2038 DD 02/01/08	573,339.59	542,233.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0679522	6.500% 02/15/2038 DD 02/01/08	463,016.04	434,902.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0680115	6.000% 01/15/2038 DD 01/01/08	304,974.52	292,434.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0680123	6.000% 01/15/2038 DD 01/01/08	213,466.40	205,293.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0680124	6.000% 01/15/2038 DD 01/01/08	141,301.74	135,751.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0680636	6.000% 12/15/2037 DD 12/01/07	153,932.34	148,374.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0682424	5.000% 05/15/2038 DD 05/01/08	502,859.34	487,517.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0683172	6.000% 05/15/2038 DD 05/01/08	95,755.71	91,499.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0683733	5.500% 03/15/2038 DD 03/01/08	84,632.49	81,186.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0683911	6.000% 01/15/2038 DD 01/01/08	349,780.65	335,225.55	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0683952	6.500% 02/15/2038 DD 02/01/08	190,302.77	180,077.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0684647	5.000% 03/15/2038 DD 03/01/08	129,974.56	126,495.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0684753	4.500% 04/15/2038 DD 04/01/08	30,349.23	30,189.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0684774	4.500% 04/15/2038 DD 04/01/08	362,377.40	362,792.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0688384	5.000% 04/15/2038 DD 04/01/08	215,987.13	211,166.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0688390	5.000% 04/15/2038 DD 04/01/08	281,800.91	275,471.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0688396	5.000% 04/15/2038 DD 04/01/08	160,837.73	159,911.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0691234	5.500% 06/15/2038 DD 06/01/08	144,461.55	137,140.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0697362	4.500% 08/15/2040 DD 08/01/10	1,156,245.19	1,153,751.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0698028	5.000% 01/15/2039 DD 01/01/09	142,416.55	137,884.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0698336	4.500% 05/15/2039 DD 05/01/09	580,771.86	576,577.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0704178	5.500% 01/15/2039 DD 01/01/09	311,143.93	295,307.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0704261	5.000% 02/15/2039 DD 02/01/09	436,190.06	422,309.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0704265	5.500% 02/15/2039 DD 02/01/09	150,925.86	145,488.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0704620	4.500% 07/15/2039 DD 07/01/09	490,715.56	487,171.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0705853	5.000% 09/15/2039 DD 09/01/09	437,312.81	427,981.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0706021	5.500% 01/15/2039 DD 01/01/09	157,505.92	151,914.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0709509	5.000% 12/15/2039 DD 12/01/09	203,358.68	198,518.45	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0710861	5.000% 09/15/2039 DD 09/01/09	1,014,877.55	982,582.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0711010	5.000% 11/15/2039 DD 11/01/09	992,844.96	961,526.00	FIXED INCOME SECURITIES



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0711077	5.000% 01/15/2040 DD 01/01/10	923,653.05	895,308.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0711241	5.000% 03/15/2040 DD 03/01/10	746,923.92	726,996.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0713597	4.500% 07/15/2039 DD 07/01/09	1,009,422.80	1,002,132.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0713598	4.500% 07/15/2039 DD 07/01/09	551,086.95	547,106.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0713872	4.500% 09/15/2039 DD 09/01/09	562,413.14	558,351.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0717954	4.500% 09/15/2039 DD 09/01/09	840,325.94	837,638.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0718017	4.500% 11/15/2039 DD 11/01/09	800,168.91	800,396.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0718019	4.500% 11/15/2039 DD 11/01/09	951,380.12	948,337.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0718021	4.500% 11/15/2039 DD 11/01/09	391,309.43	390,874.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0718071	5.000% 12/15/2039 DD 12/01/09	316,521.77	308,042.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0719658	4.500% 09/15/2039 DD 09/01/09	512,762.00	509,059.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0720274	5.000% 08/15/2039 DD 08/01/09	859,766.09	839,603.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0720923	4.500% 11/15/2039 DD 11/01/09	819,817.47	818,263.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0723347	4.500% 09/15/2039 DD 09/01/09	500,202.37	500,740.27	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0723435	5.000% 11/15/2039 DD 11/01/09	719,538.53	696,704.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0723436	5.000% 11/15/2039 DD 11/01/09	2,450,879.39	2,374,500.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0723542	5.000% 12/15/2039 DD 12/01/09	1,258,476.19	1,219,496.72	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724008	4.500% 11/15/2039 DD 11/01/09	1,091,794.95	1,090,295.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724068	4.500% 12/15/2039 DD 12/01/09	494,605.48	493,363.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724079	4.500% 12/15/2039 DD 12/01/09	638,563.50	637,519.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724184	4.500% 08/15/2039 DD 08/01/09	1,947,467.58	1,933,402.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724320	4.500% 09/15/2039 DD 09/01/09	1,584,058.71	1,581,469.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724335	5.000% 09/15/2039 DD 09/01/09	348,346.94	340,987.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724901	4.500% 01/15/2040 DD 01/01/10	1,265,128.18	1,262,070.07	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724903	4.500% 01/15/2040 DD 01/01/10	928,437.64	927,162.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0724957	4.500% 02/15/2040 DD 02/01/10	316,888.85	316,039.95	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0725825	4.500% 12/15/2039 DD 12/01/09	1,124,422.64	1,118,352.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0725840	5.000% 12/15/2039 DD 12/01/09	258,726.32	250,849.84	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0725841	4.500% 12/15/2039 DD 12/01/09	2,978,107.95	2,963,846.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0725842	4.500% 12/15/2039 DD 12/01/09	592,612.01	589,682.07	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0726296	4.500% 09/15/2039 DD 09/01/09	4,230,150.72	4,233,783.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0727248	4.500% 11/15/2039 DD 11/01/09	1,629,690.69	1,624,478.36	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0728467	5.000% 01/15/2040 DD 01/01/10	809,960.49	786,825.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0728627	4.500% 01/15/2040 DD 01/01/10	1,149,572.54	1,143,716.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0728912	5.000% 12/15/2039 DD 12/01/09	1,375,221.48	1,337,745.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0729454	4.000% 09/15/2040 DD 09/01/10	341,424.47	351,284.17	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0731087	4.000% 09/15/2040 DD 09/01/10	1,240,937.19	1,275,931.63	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0731099	4.000% 10/15/2040 DD 10/01/10	1,014,211.45	1,042,807.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0732087	4.500% 05/15/2040 DD 05/01/10	1,350,378.39	1,344,736.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0732571	4.000% 11/15/2040 DD 11/01/10	875,946.17	900,644.98	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0732982	4.500% 02/15/2040 DD 02/01/10	464,124.53	464,844.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0733796	4.500% 07/15/2040 DD 07/01/10	1,191,900.83	1,189,598.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0733888	4.000% 09/15/2040 DD 09/01/10	4,242,490.39	4,357,121.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0734096	4.000% 12/15/2040 DD 12/01/10	4,422,262.89	4,541,745.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0734217	4.000% 02/15/2041 DD 02/01/11	3,428,433.76	3,521,061.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0737554	4.000% 10/15/2040 DD 10/01/10	2,711,999.27	2,785,288.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0737660	4.000% 11/15/2040 DD 11/01/10	3,550,381.50	3,646,331.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0737914	4.000% 01/15/2041 DD 01/01/11	2,099,191.88	2,155,916.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0737917	4.000% 01/15/2041 DD 01/01/11	1,812,497.23	1,861,484.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0737920	4.500% 01/15/2041 DD 01/01/11	1,097,600.90	1,097,282.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0737921	4.500% 01/15/2041 DD 01/01/11	994,317.97	995,666.70	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0738245	4.000% 04/15/2041 DD 04/01/11	1,020,724.78	1,048,306.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0738421	4.000% 06/15/2041 DD 06/01/11	1,730,405.59	1,777,184.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0738904	4.000% 10/15/2041 DD 10/01/11	506,270.32	520,067.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0739722	4.500% 07/15/2040 DD 07/01/10	941,835.05	940,401.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0740766	4.000% 02/15/2041 DD 02/01/11	672,436.20	691,398.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0741337	4.500% 07/15/2040 DD 07/01/10	2,186,759.69	2,187,382.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0744694	3.500% 01/15/2042 DD 01/01/12	931,120.54	990,681.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0744701	3.500% 02/15/2042 DD 02/01/12	1,156,072.27	1,234,920.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0745024	3.000% 09/15/2042 DD 09/01/12	1,689,229.42	1,825,110.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0745067	4.500% 06/15/2040 DD 06/01/10	1,693,831.61	1,700,185.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0745139	4.500% 06/15/2040 DD 06/01/10	1,395,168.51	1,402,429.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0745184	4.500% 07/15/2040 DD 07/01/10	1,239,043.44	1,243,332.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0745291	4.500% 08/15/2040 DD 08/01/10	2,092,700.23	2,090,920.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0745311	4.000% 08/15/2040 DD 08/01/10	3,483,129.18	3,601,896.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0747140	4.500% 08/15/2040 DD 08/01/10	709,056.14	708,850.22	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0747652	4.500% 08/15/2040 DD 08/01/10	903,629.35	901,514.28	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0748425	3.500% 03/15/2042 DD 03/01/12	3,119,816.48	3,332,593.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0748509	4.000% 09/15/2040 DD 09/01/10	477,194.61	493,699.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0748510	4.000% 09/15/2040 DD 09/01/10	535,270.52	553,523.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749729	4.000% 11/15/2040 DD 11/01/10	1,863,890.07	1,927,461.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749745	4.500% 02/15/2041 DD 02/01/11	1,006,096.19	1,007,460.78	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749751	4.500% 03/15/2041 DD 03/01/11	1,379,368.22	1,378,401.04	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749754	4.500% 04/15/2041 DD 04/01/11	1,417,136.67	1,419,058.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749764	4.500% 06/15/2041 DD 06/01/11	590,224.59	591,025.51	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749796	4.000% 12/15/2041 DD 12/01/11	970,428.64	1,004,740.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0749818	3.500% 04/15/2042 DD 04/01/12	577,556.43	616,953.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0751008	4.500% 09/15/2040 DD 09/01/10	375,066.57	372,879.61	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0753762	4.000% 12/15/2040 DD 12/01/10	2,353,950.46	2,417,576.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0757011	4.000% 12/15/2040 DD 12/01/10	2,614,294.86	2,703,440.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0758259	4.000% 03/15/2041 DD 03/01/11	1,583,761.42	1,626,564.44	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0758860	3.000% 03/15/2043 DD 03/01/13	8,823,871.45	9,576,679.37	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0760033	4.000% 03/15/2041 DD 03/01/11	1,797,551.99	1,858,858.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0760101	4.000% 05/15/2041 DD 05/01/11	342,813.33	354,730.98	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0760102	4.500% 05/15/2041 DD 05/01/11	208,762.49	209,407.67	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0762025	4.000% 03/15/2041 DD 03/01/11	150,481.81	154,882.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0762081	4.000% 04/15/2041 DD 04/01/11	968,391.89	995,699.51	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0762209	4.000% 05/15/2041 DD 05/01/11	620,215.62	637,705.04	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0762265	4.000% 06/15/2041 DD 06/01/11	771,866.84	793,638.32	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0762832	4.500% 03/15/2041 DD 03/01/11	1,321,468.12	1,323,232.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0762892	4.500% 04/15/2041 DD 04/01/11	1,844,962.90	1,851,314.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0763542	4.000% 12/15/2041 DD 12/01/11	1,186,344.95	1,219,971.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0763557	4.500% 05/15/2041 DD 05/01/11	1,557,894.84	1,568,729.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0763558	4.500% 05/15/2041 DD 05/01/11	567,013.78	569,636.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0764223	4.000% 06/15/2041 DD 06/01/11	1,444,489.51	1,483,528.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0766343	4.500% 06/15/2041 DD 06/01/11	345,907.10	346,679.38	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0766390	4.000% 08/15/2041 DD 08/01/11	565,194.01	584,756.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0767213	4.000% 08/15/2041 DD 08/01/11	274,925.71	283,476.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0770409	4.500% 06/15/2041 DD 06/01/11	685,700.89	684,657.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0773362	3.500% 03/15/2042 DD 03/01/12	1,180,641.43	1,256,146.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0776417	4.000% 12/15/2041 DD 12/01/11	395,764.13	406,734.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0778882	3.500% 02/15/2042 DD 02/01/12	2,933,003.44	3,123,714.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779103	3.500% 04/15/2042 DD 04/01/12	1,331,259.71	1,421,111.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779241	3.500% 05/15/2042 DD 05/01/12	1,399,136.75	1,491,591.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779242	3.500% 05/15/2042 DD 05/01/12	1,527,307.25	1,626,616.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779398	3.500% 06/15/2042 DD 06/01/12	2,356,034.64	2,496,964.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779687	4.000% 01/15/2042 DD 01/01/12	305,254.48	314,369.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779698	4.000% 01/15/2042 DD 01/01/12	661,811.27	679,697.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779755	4.000% 12/15/2041 DD 12/01/11	1,160,837.92	1,193,234.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779770	4.000% 12/15/2041 DD 12/01/11	756,432.14	778,866.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0779779	4.000% 12/15/2041 DD 12/01/11	502,341.95	517,342.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0793434	3.500% 03/15/2042 DD 03/01/12	3,592,668.90	3,825,008.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0793648	3.500% 03/15/2042 DD 03/01/12	1,269,797.31	1,351,022.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794231	3.500% 02/15/2042 DD 02/01/12	1,077,053.14	1,147,465.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794285	3.500% 03/15/2042 DD 03/01/12	1,789,506.26	1,908,388.82	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794486	3.500% 05/15/2042 DD 05/01/12	4,348,367.61	4,640,316.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794502	3.500% 06/15/2042 DD 06/01/12	3,680,593.74	3,927,708.43	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794506	3.500% 06/15/2042 DD 06/01/12	2,245,588.47	2,392,393.32	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794516	3.500% 07/15/2042 DD 07/01/12	4,726,644.66	5,049,039.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794532	3.500% 08/15/2042 DD 08/01/12	2,229,120.34	2,376,420.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0794539	3.000% 09/15/2042 DD 09/01/12	5,976,327.58	6,483,148.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0798091	3.500% 03/15/2042 DD 03/01/12	135,966.11	145,241.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0799077	3.500% 05/15/2042 DD 05/01/12	2,367,434.49	2,523,874.89	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA2935	3.500% 07/15/2042 DD 07/01/12	1,775,440.95	1,901,798.56	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA3304	3.500% 05/15/2042 DD 05/01/12	721,594.61	768,514.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA3319	3.500% 07/15/2042 DD 07/01/12	3,044,491.76	3,252,137.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA3323	3.000% 08/15/2042 DD 08/01/12	2,425,457.02	2,632,365.80	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA3335	3.000% 09/15/2042 DD 09/01/12	1,521,034.43	1,650,025.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA3339	3.000% 10/15/2042 DD 10/01/12	484,978.70	527,485.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA3350	3.000% 11/15/2042 DD 11/01/12	1,705,302.30	1,847,432.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA4847	3.500% 06/15/2042 DD 06/01/12	863,939.54	919,146.79	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA7222	3.000% 06/15/2043 DD 06/01/13	3,157,219.29	3,426,562.30	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA7917	3.500% 07/15/2042 DD 07/01/12	225,854.67	241,098.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA7940	3.500% 07/15/2042 DD 07/01/12	289,189.29	309,113.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA7967	3.500% 08/15/2042 DD 08/01/12	126,740.90	135,388.04	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0AA8273	3.500% 07/15/2042 DD 07/01/12	3,485,008.17	3,720,224.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AA8578	3.000% 09/15/2042 DD 09/01/12	8,556,899.95	9,286,733.87	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB1001	3.000% 12/15/2042 DD 12/01/12	4,327,456.86	4,696,587.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB3023	3.000% 10/15/2042 DD 10/01/12	7,804,251.91	8,469,931.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB3815	3.000% 11/15/2042 DD 11/01/12	1,139,970.27	1,237,200.46	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB3899	3.000% 02/15/2043 DD 02/01/13	2,733,109.64	2,951,630.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB5952	4.000% 06/15/2045 DD 06/01/15	1,627,785.20	1,683,929.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB5960	4.000% 08/15/2045 DD 08/01/15	1,981,308.66	2,048,772.27	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB5965	4.000% 09/15/2045 DD 09/01/15	1,398,490.51	1,452,925.23	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB5976	4.500% 11/15/2045 DD 11/01/15	1,586,989.16	1,595,068.24	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB7648	3.000% 09/15/2042 DD 10/01/12	1,460,256.23	1,576,284.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB7788	3.000% 01/15/2043 DD 01/01/13	560,285.57	606,437.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB9207	3.000% 11/15/2042 DD 11/01/12	4,522,729.86	4,971,769.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB9439	3.500% 11/15/2042 DD 11/01/12	452,479.09	481,774.82	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AB9968	3.500% 01/15/2043 DD 04/01/13	2,525,297.39	2,697,535.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC2224	3.500% 06/15/2043 DD 06/01/13	880,321.27	940,377.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC3752	3.000% 12/15/2042 DD 12/01/12	2,856,740.15	3,100,426.20	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC4639	3.000% 01/15/2043 DD 01/01/13	5,302,838.32	5,755,185.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC6490	3.000% 03/15/2043 DD 03/01/13	2,273,914.10	2,477,898.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC8117	3.000% 01/15/2043 DD 01/01/13	5,171,507.71	5,612,587.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC8639	3.000% 01/15/2043 DD 01/01/13	3,632,706.86	3,942,560.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC8665	3.000% 02/15/2043 DD 02/01/13	6,194,067.03	6,722,392.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC8739	3.500% 04/15/2043 DD 04/01/13	3,303,435.28	3,528,790.86	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AC8778	3.500% 06/15/2043 DD 06/01/13	3,494,360.60	3,732,784.25	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0713	3.000% 06/15/2043 DD 06/01/13	4,478,726.57	4,860,786.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0714	3.000% 06/15/2043 DD 06/01/13	3,434,066.90	3,727,052.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0744	3.000% 05/15/2043 DD 05/01/13	1,134,959.26	1,231,774.60	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0763	3.000% 06/15/2043 DD 06/01/13	2,024,811.10	2,203,478.71	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0767	3.000% 04/15/2043 DD 04/01/13	4,563,342.18	4,952,585.92	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0774	3.000% 04/15/2043 DD 04/01/13	1,987,323.93	2,156,823.33	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0777	3.000% 04/15/2043 DD 04/01/13	463,622.69	505,483.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0787	3.000% 04/15/2043 DD 04/01/13	783,068.28	854,466.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0791	3.000% 05/15/2043 DD 05/01/13	1,450,248.89	1,580,345.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0792	3.000% 05/15/2043 DD 05/01/13	1,755,285.24	1,912,745.01	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0795	3.000% 05/15/2043 DD 05/01/13	1,273,468.81	1,385,838.61	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0802	3.000% 03/15/2043 DD 03/01/13	1,843,998.28	2,006,711.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0804	3.000% 03/15/2043 DD 03/01/13	2,018,612.10	2,190,825.08	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0805	3.000% 03/15/2043 DD 03/01/13	3,238,163.65	3,514,396.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD0853	3.000% 02/15/2043 DD 02/01/13	1,879,041.15	2,039,342.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD1288	3.000% 05/15/2043 DD 05/01/13	1,637,375.24	1,777,052.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD1635	3.000% 01/15/2043 DD 01/01/13	8,849,348.78	9,604,089.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD1719	3.000% 02/15/2043 DD 02/01/13	5,521,795.30	5,992,820.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD1734	3.000% 02/15/2043 DD 02/01/13	4,265,199.90	4,628,991.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD2142	3.000% 01/15/2043 DD 01/01/13	750,740.07	814,772.84	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD2200	3.000% 02/15/2043 DD 02/01/13	3,470,981.16	3,767,013.02	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0AD2279	3.000% 03/15/2043 DD 03/01/13	3,539,173.88	3,841,075.75	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD2466	3.500% 06/15/2043 DD 06/01/13	927,965.19	991,260.87	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD5674	3.500% 08/15/2043 DD 08/01/13	970,333.52	1,036,511.41	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD6305	3.000% 04/15/2043 DD 04/01/13	4,551,546.52	4,939,772.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD9492	3.000% 05/15/2043 DD 05/01/13	2,256,569.71	2,449,094.02	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD9501	3.000% 05/15/2043 DD 05/01/13	3,550,972.09	3,853,835.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD9507	3.000% 05/15/2043 DD 05/01/13	383,714.74	421,430.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD9544	3.000% 05/15/2043 DD 05/01/13	2,147,478.68	2,328,540.90	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD9568	3.000% 05/15/2043 DD 05/01/13	1,660,757.60	1,801,590.73	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AD9590	3.000% 05/15/2043 DD 05/01/13	362,031.15	396,270.15	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AE3177	3.000% 08/15/2043 DD 08/01/13	4,849,931.08	5,263,713.84	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AE4617	3.500% 04/15/2043 DD 06/01/13	6,415,040.84	6,852,605.06	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AE6566	3.000% 06/15/2043 DD 06/01/13	1,921,168.63	2,085,059.29	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AE7028	3.500% 06/15/2043 DD 06/01/13	3,746,889.70	4,002,447.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AE7211	3.500% 08/15/2043 DD 08/01/13	3,373,967.92	3,604,159.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AF5065	3.500% 08/15/2043 DD 08/01/13	4,761,367.15	5,086,154.00	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AG7214	4.000% 04/15/2045 DD 04/01/15	949,907.16	980,996.58	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AG9640	4.000% 04/15/2045 DD 04/01/15	248,072.69	257,496.76	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AG9641	4.000% 06/15/2045 DD 06/01/15	158,395.12	164,560.48	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AH3590	4.000% 11/15/2043 DD 11/01/13	867,557.99	894,211.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AH3596	4.000% 11/15/2043 DD 11/01/13	679,723.20	701,461.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL1752	4.000% 01/15/2045 DD 01/01/15	550,571.57	566,900.63	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7193	3.500% 03/15/2045 DD 03/01/15	898,264.94	959,583.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7196	4.000% 03/15/2045 DD 03/01/15	956,793.84	993,303.14	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7211	4.000% 04/15/2045 DD 04/01/15	3,061,035.23	3,184,525.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7226	4.000% 05/15/2045 DD 05/01/15	3,370,068.72	3,501,815.11	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7242	4.000% 06/15/2045 DD 06/01/15	1,709,104.06	1,778,588.49	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7256	4.000% 07/15/2045 DD 07/01/15	1,560,991.68	1,627,881.57	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7814	3.500% 03/15/2045 DD 03/01/15	1,551,094.15	1,656,946.21	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL7817	4.000% 03/15/2045 DD 03/01/15	1,765,267.58	1,824,596.91	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL9107	4.500% 04/15/2045 DD 04/01/15	306,925.70	308,625.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL9392	3.500% 04/15/2045 DD 04/01/15	824,810.47	885,218.68	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AL9904	4.000% 04/15/2045 DD 04/01/15	512,929.66	530,652.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM2804	4.000% 04/15/2045 DD 04/01/15	162,737.17	168,999.12	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM2823	3.500% 04/15/2045 DD 04/01/15	499,018.09	533,414.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM2824	3.500% 04/15/2045 DD 04/01/15	610,556.55	652,236.16	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM2857	4.000% 04/15/2045 DD 04/01/15	209,036.29	214,958.03	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM3572	4.000% 04/15/2045 DD 04/01/15	480,064.55	498,131.26	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM4895	4.000% 05/15/2045 DD 05/01/15	201,618.15	209,501.61	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM5976	4.000% 05/15/2045 DD 05/01/15	764,464.24	788,576.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM5983	4.000% 05/15/2045 DD 05/01/15	217,180.59	225,856.51	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM6408	4.000% 05/15/2045 DD 05/01/15	840,733.83	873,458.47	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM6688	4.000% 05/15/2045 DD 05/01/15	403,557.44	419,410.81	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM7090	4.000% 06/15/2045 DD 06/01/15	606,092.34	628,875.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM8069	4.000% 05/15/2045 DD 05/01/15	240,012.82	247,341.56	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA POOL #0AM8578	4.000% 06/15/2045 DD 06/01/15	916,111.12	950,954.72	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM8633	4.000% 07/15/2045 DD 07/01/15	461,925.15	478,479.74	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM8934	4.000% 07/15/2045 DD 07/01/15	289,926.22	301,566.52	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AM9786	4.000% 05/15/2045 DD 05/01/15	907,199.04	941,300.64	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN0437	4.000% 05/15/2045 DD 05/01/15	316,320.97	328,747.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN1007	4.000% 05/15/2045 DD 05/01/15	2,264,751.12	2,345,867.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN1010	4.000% 05/15/2045 DD 05/01/15	1,189,617.47	1,234,270.35	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN5738	4.000% 07/15/2045 DD 07/01/15	290,330.83	301,610.78	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN6558	3.500% 07/15/2045 DD 07/01/15	8,316,404.39	8,883,969.99	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN6560	3.500% 07/15/2045 DD 07/01/15	3,120,328.53	3,333,303.05	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AN8770	4.000% 06/15/2045 DD 06/01/15	1,081,701.30	1,125,339.96	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3482	4.000% 07/15/2045 DD 07/01/15	556,728.87	573,591.42	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3493	4.000% 07/15/2045 DD 07/01/15	508,982.05	528,976.93	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3494	4.000% 07/15/2045 DD 07/01/15	1,429,416.34	1,481,246.40	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3495	4.000% 07/15/2045 DD 07/01/15	137,394.85	142,926.54	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3502	4.000% 07/15/2045 DD 07/01/15	1,019,644.76	1,053,016.62	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3505	3.500% 07/15/2045 DD 07/01/15	1,307,587.66	1,396,841.13	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3506	3.500% 07/15/2045 DD 07/01/15	1,980,644.13	2,115,836.39	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3514	4.000% 07/15/2045 DD 07/01/15	514,509.75	534,055.53	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3530	3.500% 07/15/2045 DD 07/01/15	1,952,952.68	2,086,273.50	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3535	4.000% 07/15/2045 DD 07/01/15	755,644.65	783,378.83	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3649	4.000% 09/15/2045 DD 09/01/15	1,558,942.15	1,617,542.77	FIXED INCOME SECURITIES
12/31/2025	GNMA POOL #0AO3661	4.000% 09/15/2045 DD 09/01/15	477,743.53	496,924.53	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 16-91 NS	VAR RT 07/20/2046 DD 07/20/16	840,103.43	6,175,333.80	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 19-128 KS	VAR RT 10/20/2049 DD 10/20/19	11,694.60	3,315,923.90	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 19-56 FB	VAR RT 05/20/2049 DD 05/20/19	1,063,102.62	1,081,033.74	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 19-98 LF	VAR RT 08/20/2049 DD 08/20/19	4,989,672.87	5,081,657.51	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-104 SB	VAR RT 07/20/2050 DD 07/20/20	197,069.19	1,479,899.80	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-112 SB	VAR RT 08/20/2050 DD 08/20/20	863,774.48	6,227,806.23	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-115 YS	VAR RT 08/20/2050 DD 08/20/20	366,539.67	9,780,640.31	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-142 SD	VAR RT 09/20/2050 DD 09/20/20	777,013.93	5,687,093.20	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-146 DI	2.500% 10/20/2050 DD 10/01/20	418,639.67	2,908,863.56	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-146 IJ	2.500% 10/20/2050 DD 10/01/20	1,679,743.90	10,820,454.45	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-154 MI	3.000% 10/20/2050 DD 10/01/20	442,744.94	2,672,854.20	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-167 SD	VAR RT 11/20/2050 DD 11/20/20	1,026,780.89	7,250,591.01	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-181 EI	3.000% 06/20/2046 DD 12/01/20	1,066,962.52	7,019,319.38	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-185 MI	2.500% 12/20/2050 DD 12/01/20	453,322.85	3,078,312.42	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 20-189 SU	VAR RT 12/20/2050 DD 12/20/20	1,338,217.96	9,211,282.65	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 21-116 XI	3.500% 03/20/2051 DD 07/01/21	602,384.69	3,209,495.70	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 21-209 IP	3.000% 11/20/2051 DD 11/01/21	487,909.26	5,215,670.20	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 21-221 IO	3.000% 01/20/2044 DD 12/01/21	1,190,978.48	8,871,077.17	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 21-94 IO	VAR RT 02/16/2063 DD 05/01/21	327,776.59	5,351,880.40	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 22-137 IO	3.000% 01/20/2052 DD 08/01/22	398,353.93	2,982,677.90	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 22-192 IO	VAR RT 09/16/2064 DD 11/01/22	735,008.47	13,562,057.40	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 22-93 IO	3.000% 08/20/2051 DD 05/01/22	397,722.20	3,625,352.59	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA GTD REMIC P/T 23-118 CI	VAR RT 05/16/2065 DD 08/01/23	430,929.90	11,309,981.60	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 23-15 IO	VAR RT 08/16/2064 DD 01/01/23	1,803,311.29	26,328,130.46	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 23-172 IO	VAR RT 02/16/2066 DD 11/01/23	625,777.39	6,740,607.59	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 23-194 AI	VAR RT 10/16/2065 DD 12/01/23	628,060.15	10,786,162.15	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 23-33 IO	VAR RT 05/16/2063 DD 02/01/23	1,377,820.90	19,195,966.63	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 24-158 IO	VAR RT 12/16/2065 DD 09/01/24	632,005.28	7,980,999.97	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 24-170 AI	VAR RT 10/16/2065 DD 10/01/24	429,436.26	6,864,979.37	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 24-170 IO	VAR RT 03/16/2066 DD 10/01/24	435,280.91	5,811,124.20	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 24-174 HI	3.000% 05/20/2051 DD 10/01/24	598,943.95	3,899,438.08	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 24-29 AI	VAR RT 10/16/2065 DD 02/01/24	1,230,176.46	21,163,667.66	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 24-82 AI	VAR RT 10/16/2065 DD 05/01/24	1,338,884.74	21,160,276.20	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-144 IO	VAR RT 09/16/2067 DD 08/01/25	1,342,239.52	17,472,477.63	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-196 QF	VAR RT 11/20/2055 DD 11/20/25	5,823,266.78	5,812,835.94	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-202 IO	VAR RT 09/16/2067 DD 11/01/25	1,375,861.89	18,778,728.54	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-207 FA	VAR RT 09/20/2054 DD 12/20/25	7,369,284.36	7,345,000.00	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-54 IO	VAR RT 08/16/2067 DD 03/01/25	449,125.12	7,785,402.02	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-81 IO	2.500% 06/20/2051 DD 05/01/25	1,358,479.77	9,565,995.43	FIXED INCOME SECURITIES
12/31/2025	GNMA GTD REMIC P/T 25-92 IO	VAR RT 05/16/2067 DD 05/01/25	641,733.87	11,295,972.11	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1521	3.500% 12/20/2043 DD 12/01/13	1,844,267.96	1,963,289.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1522	4.000% 12/20/2043 DD 12/01/13	1,550,450.70	1,593,671.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1601	4.000% 01/20/2044 DD 01/01/14	5,994,385.36	6,163,400.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1602	4.500% 01/20/2044 DD 01/01/14	3,713,219.82	3,705,696.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1677	3.500% 02/20/2044 DD 02/01/14	6,116,419.47	6,495,920.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1678	4.000% 02/20/2044 DD 02/01/14	10,018,815.37	10,304,579.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1679	4.500% 02/20/2044 DD 02/01/14	3,370,868.52	3,366,111.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1761	4.000% 03/20/2044 DD 03/01/14	1,361,032.16	1,399,852.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1762	4.500% 03/20/2044 DD 03/01/14	3,419,679.40	3,414,853.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1839	4.000% 04/20/2044 DD 04/01/14	4,473,576.44	4,610,136.75	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1840	4.500% 04/20/2044 DD 04/01/14	5,350,854.59	5,342,480.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1920	4.000% 05/20/2044 DD 05/01/14	5,672,528.76	5,836,182.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1921	4.500% 05/20/2044 DD 05/01/14	10,211,739.75	10,194,187.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1996	4.000% 06/20/2044 DD 06/01/14	8,946,241.90	9,204,342.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA1997	4.500% 06/20/2044 DD 06/01/14	14,817,060.96	14,787,038.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2074	4.000% 07/20/2044 DD 07/01/14	13,991,534.37	14,408,952.75	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2075	4.500% 07/20/2044 DD 07/01/14	20,929,133.36	20,909,263.28	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2149	4.000% 08/20/2044 DD 08/01/14	6,379,438.35	6,571,854.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2150	4.500% 08/20/2044 DD 08/01/14	16,013,586.98	15,993,452.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2224	4.000% 09/20/2044 DD 09/01/14	3,264,246.13	3,363,774.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2225	4.500% 09/20/2044 DD 09/01/14	16,116,143.03	16,100,842.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2304	4.000% 10/20/2044 DD 10/01/14	1,608,450.52	1,658,022.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2372	4.000% 11/20/2044 DD 11/01/14	4,866,160.96	5,016,138.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2522	4.000% 01/20/2045 DD 01/01/15	3,833,113.32	3,951,213.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2523	4.500% 01/20/2045 DD 01/01/15	2,958,501.21	2,957,059.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2602	4.000% 02/20/2045 DD 02/01/15	12,163,770.79	12,538,534.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2679	4.000% 03/20/2045 DD 03/01/15	2,439,206.04	2,514,357.75	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA II POOL #0MA2680	4.500% 03/20/2045 DD 03/01/15	3,829,914.07	3,823,920.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2756	4.500% 04/20/2045 DD 04/01/15	12,694,928.81	12,673,108.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA2826	3.500% 05/20/2045 DD 05/01/15	19,372,711.99	20,718,865.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3106	4.000% 09/20/2045 DD 09/01/15	1,762,371.65	1,817,699.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3175	4.500% 10/20/2045 DD 10/01/15	3,843,332.68	3,843,832.26	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3245	4.000% 11/20/2045 DD 11/01/15	3,925,221.97	4,049,959.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3246	4.500% 11/20/2045 DD 11/01/15	1,611,565.61	1,611,774.99	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3312	4.500% 12/20/2045 DD 12/01/15	3,857,552.26	3,858,053.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3377	4.000% 01/20/2046 DD 01/01/16	2,087,357.55	2,154,069.75	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3522	4.000% 03/20/2046 DD 03/01/16	11,001,825.08	11,349,215.80	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3523	4.500% 03/20/2046 DD 03/01/16	3,689,551.54	3,687,183.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3597	3.500% 04/20/2046 DD 04/01/16	5,470,978.39	5,854,015.36	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3663	3.500% 05/20/2046 DD 05/01/16	21,532,468.68	23,040,039.36	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3736	3.500% 06/20/2046 DD 06/01/16	5,327,825.20	5,702,123.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3803	3.500% 07/20/2046 DD 07/01/16	13,370,727.32	14,406,962.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3874	3.500% 04/20/2046 DD 08/01/16	14,217,646.58	15,219,861.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3936	3.000% 08/20/2046 DD 09/01/16	18,809,266.86	20,564,214.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA3937	3.500% 09/20/2046 DD 09/01/16	17,571,229.81	18,814,011.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4003	3.000% 10/20/2046 DD 10/01/16	25,598,923.97	28,050,557.88	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4004	3.500% 10/20/2046 DD 10/01/16	18,259,394.31	19,559,518.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4068	3.000% 11/20/2046 DD 11/01/16	16,511,256.50	18,052,317.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4069	3.500% 09/20/2046 DD 11/01/16	9,136,014.05	9,786,524.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4126	3.000% 11/20/2046 DD 12/01/16	6,822,056.33	7,471,122.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4127	3.500% 12/20/2046 DD 12/01/16	10,265,192.35	11,018,489.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4195	3.000% 01/20/2047 DD 01/01/17	10,373,845.14	11,359,930.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4196	3.500% 01/20/2047 DD 01/01/17	12,665,287.50	13,596,500.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4261	3.000% 02/20/2047 DD 02/01/17	18,939,780.24	20,726,043.75	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4262	3.500% 02/20/2047 DD 02/01/17	8,975,077.92	9,618,540.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4320	3.000% 01/20/2047 DD 03/01/17	15,132,790.33	16,571,281.65	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4321	3.500% 02/20/2047 DD 03/01/17	15,407,933.97	16,516,263.15	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4381	3.000% 04/20/2047 DD 04/01/17	19,475,720.04	21,325,367.70	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4382	3.500% 04/20/2047 DD 04/01/17	13,687,826.47	14,678,942.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4450	3.000% 05/20/2047 DD 05/01/17	24,643,100.89	26,968,114.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4451	3.500% 05/20/2047 DD 05/01/17	45,592,133.20	48,904,265.20	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4509	3.000% 06/20/2047 DD 06/01/17	17,685,147.66	19,365,320.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4510	3.500% 06/20/2047 DD 06/01/17	62,036,908.77	66,327,513.10	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4586	3.500% 07/20/2047 DD 07/01/17	11,973,021.25	12,849,968.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4651	3.000% 08/20/2047 DD 08/01/17	7,973,806.04	8,755,387.20	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4652	3.500% 08/20/2047 DD 08/01/17	12,325,059.12	13,179,740.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4718	3.000% 09/20/2047 DD 09/01/17	14,393,038.26	15,782,431.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4719	3.500% 09/20/2047 DD 09/01/17	8,630,455.81	9,300,140.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4778	3.500% 10/20/2047 DD 10/01/17	18,369,769.64	19,728,412.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4837	3.500% 11/20/2047 DD 11/01/17	21,498,803.35	23,015,963.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4900	3.500% 12/20/2047 DD 12/01/17	21,349,772.69	22,840,317.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA4962	3.500% 01/20/2048 DD 01/01/18	17,337,422.01	18,628,902.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA II POOL #0MA5019	3.500% 02/20/2048 DD 02/01/18	18,279,940.41	19,644,910.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5078	4.000% 03/20/2048 DD 03/01/18	11,223,568.22	11,622,442.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5264	4.000% 06/20/2048 DD 06/01/18	8,846,479.17	9,174,849.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5330	4.000% 07/20/2048 DD 07/01/18	17,830,399.91	18,498,182.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5399	4.500% 08/20/2048 DD 08/01/18	10,659,233.90	10,703,889.45	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5466	4.000% 09/20/2048 DD 09/01/18	9,290,952.96	9,631,718.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5467	4.500% 09/20/2048 DD 09/01/18	7,605,337.93	7,640,557.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5529	4.500% 10/20/2048 DD 10/01/18	9,524,144.35	9,572,457.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5596	4.500% 11/20/2048 DD 11/01/18	9,188,472.21	9,239,146.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5651	4.000% 12/20/2048 DD 12/01/18	10,463,485.53	10,862,341.10	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5710	4.000% 01/20/2049 DD 01/01/19	3,936,502.62	4,093,759.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5763	4.000% 02/20/2049 DD 02/01/19	7,850,043.89	8,157,039.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5817	4.000% 03/20/2049 DD 03/01/19	10,124,032.90	10,526,726.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5876	4.000% 04/20/2049 DD 04/01/19	9,613,987.89	10,002,562.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5931	4.000% 05/20/2049 DD 05/01/19	10,176,447.29	10,594,010.16	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA5986	4.000% 06/20/2049 DD 06/01/19	16,971,034.90	17,667,396.88	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6040	4.000% 07/20/2049 DD 07/01/19	21,046,037.53	21,916,082.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6090	3.500% 08/20/2049 DD 08/01/19	17,544,897.81	18,988,096.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6091	4.000% 08/20/2049 DD 08/01/19	10,774,623.19	11,296,067.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6154	3.500% 09/20/2049 DD 09/01/19	28,466,758.07	30,752,702.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6218	3.000% 10/20/2049 DD 10/01/19	53,982,891.44	59,575,985.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6283	3.000% 11/20/2049 DD 11/01/19	28,657,054.47	31,659,537.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6338	3.000% 12/20/2049 DD 12/01/19	59,604,830.40	65,897,735.29	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6409	3.000% 01/20/2050 DD 01/01/20	61,663,766.55	68,215,066.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6474	3.000% 02/20/2050 DD 02/01/20	49,033,195.23	54,254,469.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6540	2.500% 03/20/2050 DD 03/01/20	76,571,801.82	88,097,696.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6598	2.500% 04/20/2050 DD 04/01/20	96,480,202.42	111,358,660.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6655	2.500% 05/20/2050 DD 05/01/20	108,713,647.25	125,393,109.76	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6709	2.500% 06/20/2050 DD 06/01/20	108,019,147.99	124,676,588.06	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6765	2.500% 07/20/2050 DD 07/01/20	142,002,434.34	163,903,997.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6819	2.500% 08/20/2050 DD 08/01/20	146,152,615.67	168,753,936.08	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA6931	2.500% 10/20/2050 DD 10/01/20	58,026,063.09	66,917,511.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7052	2.500% 12/20/2050 DD 12/01/20	266,376,807.06	307,791,735.29	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7136	2.500% 01/20/2051 DD 01/01/21	327,971,099.95	378,833,036.55	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7192	2.000% 02/01/2051 DD 02/01/21	198,955,344.72	239,673,818.08	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7254	2.000% 03/20/2051 DD 03/01/21	177,071,850.03	213,311,617.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7312	2.500% 04/20/2051 DD 04/01/21	251,154,556.88	290,296,532.05	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7367	2.500% 05/20/2051 DD 05/01/21	181,695,072.27	210,020,913.51	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7418	2.500% 06/20/2051 DD 06/01/21	176,367,834.47	203,864,352.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7472	2.500% 07/20/2051 DD 07/01/21	224,800,413.00	259,848,716.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7534	2.500% 08/20/2051 DD 08/01/21	233,458,988.71	269,857,518.30	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7589	2.500% 09/20/2051 DD 09/01/21	233,618,352.25	270,042,752.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7649	2.500% 10/20/2051 DD 10/01/21	224,468,832.58	259,467,010.95	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7705	2.500% 11/20/2051 DD 11/01/21	196,648,941.79	227,309,995.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7767	2.500% 12/20/2051 DD 12/01/21	184,292,641.43	213,027,739.47	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA II POOL #0MA7827	2.500% 01/20/2052 DD 01/01/22	178,458,496.02	206,283,303.38	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7882	3.000% 02/20/2052 DD 02/01/22	31,996,693.81	35,465,236.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7938	3.500% 03/20/2052 DD 03/01/22	153,300,145.86	165,836,387.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA7988	3.000% 04/20/2052 DD 04/01/22	182,389,124.03	202,160,681.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8044	3.500% 05/20/2052 DD 05/01/22	137,656,520.14	148,980,950.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8100	4.000% 06/20/2052 DD 06/01/22	125,598,071.85	131,316,243.82	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8150	4.000% 07/20/2052 DD 07/01/22	109,530,239.25	114,492,274.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8201	4.500% 08/20/2052 DD 08/01/22	44,344,125.41	44,996,942.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8269	5.000% 09/20/2052 DD 09/01/22	55,406,862.54	55,027,302.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8430	6.000% 11/20/2052 DD 11/01/22	53,674,455.99	51,995,230.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8492	6.000% 12/20/2052 DD 12/01/22	52,558,387.58	50,914,058.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8570	5.500% 01/20/2053 DD 01/01/23	66,849,746.95	65,413,206.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8647	5.000% 02/20/2053 DD 02/01/23	38,086,973.88	37,803,208.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8648	5.500% 02/20/2053 DD 02/01/23	34,079,831.31	33,353,903.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8725	5.000% 03/20/2053 DD 03/01/23	77,315,645.27	76,949,473.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8726	5.500% 03/20/2053 DD 03/01/23	69,214,863.43	67,779,678.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8878	5.000% 05/20/2053 DD 05/01/23	121,511,226.23	120,959,260.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA8947	5.000% 06/20/2053 DD 06/01/23	165,269,959.12	164,163,982.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9017	5.500% 07/20/2053 DD 07/01/23	226,323,676.41	221,694,747.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9106	5.500% 08/20/2053 DD 08/01/23	188,694,139.02	184,906,107.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9171	5.500% 09/20/2053 DD 09/01/23	185,275,058.39	181,310,875.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9241	5.500% 10/20/2053 DD 10/01/23	114,576,189.71	112,341,070.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9242	6.000% 10/20/2053 DD 10/01/23	61,314,288.60	59,778,440.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9306	6.000% 11/20/2053 DD 11/01/23	61,462,540.49	59,922,969.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9307	6.500% 11/20/2053 DD 11/01/23	35,166,826.29	33,790,486.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9363	6.000% 12/20/2053 DD 12/01/23	115,246,551.44	112,145,074.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9424	6.000% 01/20/2054 DD 01/01/24	98,983,856.47	96,337,801.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9425	6.500% 01/20/2054 DD 01/01/24	86,300,774.15	82,884,812.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9490	6.500% 02/20/2054 DD 02/01/24	46,441,601.25	44,603,357.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9542	6.000% 03/20/2054 DD 03/01/24	59,528,906.93	58,090,486.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9606	6.000% 04/20/2054 DD 04/01/24	63,035,048.45	61,511,888.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9669	6.000% 05/20/2054 DD 05/01/24	72,122,353.01	70,316,411.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9726	6.000% 06/20/2054 DD 06/01/24	84,406,871.36	82,293,290.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9779	5.500% 07/20/2054 DD 07/01/24	82,226,042.03	80,914,681.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9851	5.500% 08/20/2054 DD 08/01/24	164,668,739.68	162,042,540.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9905	5.000% 09/20/2054 DD 09/01/24	183,292,069.10	182,721,259.46	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9906	5.500% 09/20/2054 DD 09/01/24	58,089,761.46	57,163,318.80	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MA9964	5.000% 10/20/2054 DD 10/01/24	176,009,072.47	175,478,900.40	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0026	5.500% 11/20/2054 DD 11/01/24	223,449,433.26	219,683,663.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0091	5.000% 12/20/2054 DD 12/01/24	236,413,157.70	235,713,100.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0204	5.000% 02/20/2055 DD 02/01/25	379,051,700.65	378,112,413.96	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0258	5.000% 03/20/2055 DD 03/01/25	240,628,342.92	239,903,518.42	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0307	5.000% 04/20/2055 DD 04/01/25	147,183,339.98	146,801,443.86	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0366	5.500% 05/20/2055 DD 05/01/25	74,446,785.53	73,344,225.75	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0423	5.000% 06/20/2055 DD 06/01/25	148,574,215.05	148,138,046.77	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GNMA II POOL #0MB0484	5.000% 07/20/2055 DD 07/01/25	173,604,032.71	173,156,418.75	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0555	5.000% 08/20/2055 DD 08/01/25	348,061,058.83	347,110,317.89	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0556	5.500% 08/20/2055 DD 08/01/25	100,423,462.31	98,941,553.00	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0622	5.000% 09/20/2055 DD 09/01/25	244,504,866.65	243,843,230.56	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0623	5.500% 09/20/2055 DD 09/01/25	50,357,920.12	49,568,841.50	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0685	5.000% 10/20/2055 DD 10/01/25	524,651,648.86	523,231,928.78	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0745	5.000% 11/20/2055 DD 11/01/25	375,333,506.54	374,317,841.25	FIXED INCOME SECURITIES
12/31/2025	GNMA II POOL #0MB0813	5.000% 12/20/2055 DD 12/01/25	175,474,840.92	175,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOAT HOLDCO LLC 144A	6.750% 02/01/2032 DD 12/24/24	527,595.00	500,000.00	FIXED INCOME SECURITIES
12/31/2025	GOAT HOLDCO LLC 144A	6.750% 02/01/2032 DD 12/24/24	131,898.76	125,000.00	FIXED INCOME SECURITIES
12/31/2025	GODADDY INC		6,991,411.68	56,346.00	EQUITY
12/31/2025	GOGO 4/21 TLB	0.000% 04/30/2028 DD 04/08/21	322,604.99	355,765.93	FIXED INCOME SECURITIES
12/31/2025	GOLD 100 OZ FUTURE (CMX)	EXP FEB 26	2,071,211.74	119.00	FUTURES CONTRACTS
12/31/2025	GOLD FIELDS OROGEN HOLDIN REGS	6.125% 05/15/2029	635,244.88	600,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDCREST CO LTD		65,463.01	3,100.00	EQUITY
12/31/2025	GOLDEN AGRI-RESOURCES LTD		336,016.33	1,516,200.00	EQUITY
12/31/2025	GOLDEN NUGGET/LANDRYS 1/22 COV	0.000% 01/27/2029 DD 01/05/22	693,682.48	694,036.44	FIXED INCOME SECURITIES
12/31/2025	GOLDEN STATE FOODS 10/24 TLB	0.000% 10/07/2031 DD 09/24/24	397,801.04	395,865.26	FIXED INCOME SECURITIES
12/31/2025	GOLDENTREE LOAN MA 17A AR 144A	VAR RT 01/20/2039 DD 06/24/25	21,725,155.24	21,500,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE		120,760,536.00	137,384.00	EQUITY
12/31/2025	GOLDMAN SACHS GROUP INC/THE	6.750% 10/01/2037 DD 10/03/07	39,663,807.40	35,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	6.250% 02/01/2041 DD 01/28/11	5,604,797.38	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	2.600% 02/07/2030 DD 02/07/20	9,500,702.00	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/24/2034 DD 10/24/23	11,261,133.30	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 04/25/2035 DD 04/25/24	5,369,430.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 07/23/2035 DD 07/23/24	15,762,759.87	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/23/2035 DD 10/23/24	10,148,279.97	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 11/19/2045 DD 11/19/24	10,068,060.13	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 01/28/2036 DD 01/28/25	10,614,042.50	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 01/28/2056 DD 01/28/25	7,245,442.26	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/21/2036 DD 10/21/25	5,011,624.71	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 05/01/2029 DD 04/23/18	10,091,188.93	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 04/23/2039 DD 04/23/18	1,864,422.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 01/27/2032 DD 01/27/21	8,968,915.73	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 04/22/2042 DD 04/22/21	3,894,196.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 07/21/2032 DD 07/21/21	9,062,026.71	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 02/24/2033 DD 01/24/22	13,982,531.05	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 02/24/2043 DD 01/24/22	3,976,989.02	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDMAN SACHS GROUP INC/THE	VAR RT 10/31/2038 DD 10/31/17	2,718,004.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOLDWIN INC		196,923.99	12,300.00	EQUITY
12/31/2025	GOODLEAP HOME IMPROV 2A A 144A	5.320% 06/20/2049 DD 06/12/25	6,528,361.72	6,449,589.29	FIXED INCOME SECURITIES
12/31/2025	GOODLEAP SUSTAINABL 4GS C 144A	3.500% 07/20/2048 DD 09/08/21	817,742.95	2,281,481.78	FIXED INCOME SECURITIES
12/31/2025	GOODMAN GROUP		28,534,920.20	1,374,577.00	EQUITY
12/31/2025	GOODMAN GROUP		10,554,941.76	508,450.00	EQUITY
12/31/2025	GOODMAN PROPERTY TRUST		261,366.21	231,303.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GOODMAN US FINANCE SIX LL 144A	5.125% 10/07/2034 DD 10/07/24	2,032,009.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GOODYEAR TIRE & RUBBER CO/THE	5.250% 07/15/2031 DD 01/15/22	92,417.55	95,000.00	FIXED INCOME SECURITIES
12/31/2025	GPMT 2021-FL4 LTD FL4 A 144A	VAR RT 12/15/2036 DD 11/16/21	850,337.44	866,272.64	FIXED INCOME SECURITIES
12/31/2025	GPMT 2021-FL4 LTD FL4 B 144A	VAR RT 12/15/2036 DD 11/16/21	945,732.86	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GPT GROUP/THE		11,723,292.69	3,173,294.00	EQUITY
12/31/2025	GPT GROUP/THE		1,993,196.27	539,524.00	EQUITY
12/31/2025	GRAB HOLDINGS LTD		5,997,376.21	1,201,879.00	EQUITY
12/31/2025	GRACO INC		5,702,243.05	69,565.00	EQUITY
12/31/2025	GRAFTECH FINANCE INC 144A	4.625% 12/23/2029 DD 12/23/24	52,046.94	70,000.00	FIXED INCOME SECURITIES
12/31/2025	GRAFTON GROUP PLC		722,798.02	57,412.00	EQUITY
12/31/2025	GRAHAM HOLDINGS CO 144A	5.625% 12/01/2033 DD 11/24/25	837,704.38	825,000.00	FIXED INCOME SECURITIES
12/31/2025	GRAHAM HOLDINGS CO 144A	5.625% 12/01/2033 DD 11/24/25	365,543.73	360,000.00	FIXED INCOME SECURITIES
12/31/2025	GRAHAM PACKAGING 7/24 TLB	0.000% 08/04/2027 DD 07/24/24	783,843.98	781,304.74	FIXED INCOME SECURITIES
12/31/2025	GRAINCORP LTD		1,355,425.32	283,089.00	EQUITY
12/31/2025	GRAINGER PLC		403,556.10	164,671.00	EQUITY
12/31/2025	GRAND CANYON EDUCATION INC		8,138,546.16	48,936.00	EQUITY
12/31/2025	GRAND CITY PROPERTIES SA		177,728.77	15,379.00	EQUITY
12/31/2025	GRANGES AB		360,804.58	22,829.00	EQUITY
12/31/2025	GRANT THORNTON 12/24 COV-LITE	0.000% 06/02/2031 DD 12/09/24	900,054.13	899,334.66	FIXED INCOME SECURITIES
12/31/2025	GRANT THORNTON 5/25 INCREMENTA	0.000% 06/02/2031 DD 05/01/25	210,074.10	209,475.00	FIXED INCOME SECURITIES
12/31/2025	GRAPHIC PACKAGING HOLDING CO		1,858,130.17	122,491.00	EQUITY
12/31/2025	GRAY MEDIA INC 144A	9.625% 07/15/2032 DD 07/18/25	270,337.06	250,000.00	FIXED INCOME SECURITIES
12/31/2025	GRAY MEDIA INC 144A	7.250% 08/15/2033 DD 07/25/25	263,311.38	250,000.00	FIXED INCOME SECURITIES
12/31/2025	GRAY MEDIA INC 144A	9.625% 07/15/2032 DD 07/18/25	124,355.04	115,000.00	FIXED INCOME SECURITIES
12/31/2025	GRAY MEDIA INC 144A	7.250% 08/15/2033 DD 07/25/25	121,123.24	115,000.00	FIXED INCOME SECURITIES
12/31/2025	GREAT CANADIAN GAMING/ONE TORO	0.000% 08/01/2030 DD 08/01/23	425,870.46	461,203.24	FIXED INCOME SECURITIES
12/31/2025	GREAT PORTLAND ESTATES PLC		7,422,319.40	1,718,545.00	EQUITY
12/31/2025	GREAT PORTLAND ESTATES PLC		554,061.51	128,286.00	EQUITY
12/31/2025	GREAT WOLF TRUST 2 WOLF A 144A	VAR RT 03/15/2039 DD 03/15/24	1,154,649.52	1,150,000.00	FIXED INCOME SECURITIES
12/31/2025	GREAT-WEST LIFECO FINANCE 144A	4.047% 05/17/2028 DD 05/17/18	2,007,164.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GREAT-WEST LIFECO FINANCE 144A	4.581% 05/17/2048 DD 05/17/18	1,738,116.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GREATLAND RESOURCES LTD		764,567.75	109,041.00	EQUITY
12/31/2025	GREE ELECTRIC APPLIANCES INC O	CN/000651	8,335,629.05	1,448,300.00	EQUITY
12/31/2025	GREEN INFRASTRUCTURE PARTNERS	0.000% 09/17/2032 DD 09/10/25	985,000.00	985,000.00	FIXED INCOME SECURITIES
12/31/2025	GREENCORE GROUP PLC		324,280.42	94,918.00	EQUITY
12/31/2025	GREENPOINT MTA TRUST 2 AR3 2A1	VAR RT 08/25/2045 DD 06/30/05	1,369,357.86	3,845,068.20	FIXED INCOME SECURITIES
12/31/2025	GREENSKY HOME IMPRO 3A A1 144A	4.340% 12/27/2060 DD 11/25/25	1,653,425.29	1,650,000.00	FIXED INCOME SECURITIES
12/31/2025	GREENSKY HOME IMPROV 3A E 144A	7.830% 12/27/2060 DD 11/25/25	1,603,708.00	1,600,000.00	FIXED INCOME SECURITIES
12/31/2025	GREENSKY HOME IMPROVE 2 D 144A	6.430% 10/27/2059 DD 10/16/24	493,223.08	483,221.57	FIXED INCOME SECURITIES
12/31/2025	GREGGS PLC		42,227,189.44	1,868,721.00	EQUITY
12/31/2025	GREENERGY RENOVABLES SA		279,799.44	2,767.00	EQUITY
12/31/2025	GRENKE AG		115,959.70	6,313.00	EQUITY
12/31/2025	GREYSTONE CRE NOTES FL3 D 144A	VAR RT 07/15/2039 DD 08/10/21	1,728,194.78	1,740,000.00	FIXED INCOME SECURITIES
12/31/2025	GREYSTONE CRE NOTES FL4 A 144A	VAR RT 01/15/2043 DD 05/21/25	4,009,256.12	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GRIEG SEAFOOD ASA		94,892.43	12,295.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GRIFFON CORP	5.750% 03/01/2028 DD 02/19/20	1,026,220.24	1,005,000.00	FIXED INCOME SECURITIES
12/31/2025	GRIFFON CORP	5.750% 03/01/2028 DD 02/19/20	239,961.95	235,000.00	FIXED INCOME SECURITIES
12/31/2025	GRIFOLS SA		808,234.41	64,316.00	EQUITY
12/31/2025	GRIFOLS SA 144A	4.750% 10/15/2028 DD 10/05/21	678,383.35	680,000.00	FIXED INCOME SECURITIES
12/31/2025	GRIFOLS SA 144A	4.750% 10/15/2028 DD 10/05/21	249,405.64	250,000.00	FIXED INCOME SECURITIES
12/31/2025	GROUP 1 AUTOMOTIVE INC 144A	4.000% 08/15/2028 DD 08/17/20	104,509.84	105,000.00	FIXED INCOME SECURITIES
12/31/2025	GROUP 1 AUTOMOTIVE INC 144A	6.375% 01/15/2030 DD 07/30/24	148,174.44	140,000.00	FIXED INCOME SECURITIES
12/31/2025	GROUPE BRUXELLES LAMBERT NV		763,101.53	8,555.00	EQUITY
12/31/2025	GROUPE BRUXELLES LAMBERT NV		1,002,202.88	11,255.00	EQUITY
12/31/2025	GROWTHPOINT PROPERTIES AUSTRAL		110,525.77	65,459.00	EQUITY
12/31/2025	GRUPO AEROPORTUARIO DEL PACIFI		12,572,785.02	479,921.00	EQUITY
12/31/2025	GRUPO FINANCIERO BANORTE SAB D		27,684,267.38	2,983,393.00	EQUITY
12/31/2025	GRUPO TELEVISIA SAB	4.625% 01/30/2026 DD 11/24/15	2,035,742.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SEC GS10 WLSA 144A	VAR RT 03/10/2033 DD 07/01/18	20,867.79	87,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SEC GS10 WLSB 144A	VAR RT 03/10/2033 DD 07/01/18	17,881.06	172,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SEC GS10 WLSC 144A	VAR RT 03/10/2033 DD 07/01/18	23,034.29	233,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SEC GS10 WLSA 144A	VAR RT 03/10/2033 DD 07/01/18	21,212.28	226,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SEC GS10 WLSE 144A	VAR RT 03/10/2033 DD 07/01/18	23,916.23	282,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURI GC13 B 144A	VAR RT 07/10/2046 DD 07/01/13	772,726.36	793,969.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURI GC26 D 144A	VAR RT 11/10/2047 DD 12/01/14	47,838.76	120,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURI SHIP A 144A	VAR RT 09/10/2038 DD 08/01/23	1,402,951.82	1,400,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURIT TWR E 144A	VAR RT 007/15/2031 DD 07/31/18	33,796.36	330,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURIT TWR F 144A	VAR RT 07/15/2031 DD 07/31/18	30,605.45	330,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURIT TWR G 144A	VAR RT 07/15/2031 DD 07/31/18	27,480.71	330,000.00	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURITIE GS10 AAB	VAR RT 07/10/2051 DD 07/01/18	140,908.71	140,705.34	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURITIE GSA2 AAB	1.662% 12/12/2053 DD 12/01/20	476,953.83	498,327.24	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURITIES GC47 XA	VAR RT 05/12/2053 DD 05/01/20	669,149.66	16,732,638.80	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE SECURITIES GS2 A3	2.791% 05/10/2049 DD 05/01/16	311,747.49	311,560.70	FIXED INCOME SECURITIES
12/31/2025	GS MORTGAGE-BACKE NQM4 M1 144A	VAR RT 10/25/2065 DD 09/01/25	1,715,084.84	1,700,000.00	FIXED INCOME SECURITIES
12/31/2025	GS YUASA CORP		409,103.97	17,100.00	EQUITY
12/31/2025	GSAA HOME EQUITY TRUST 5 1F2A	VAR RT 05/25/2037 DD 04/01/07	1,595,859.98	3,624,835.88	FIXED INCOME SECURITIES
12/31/2025	GSCG TRUST 2019-60 600C E 144A	VAR RT 09/06/2034 DD 08/01/19	57,179.86	1,319,000.00	FIXED INCOME SECURITIES
12/31/2025	GSK PLC		145,935,081.44	5,892,597.00	EQUITY
12/31/2025	GUANGDONG INVESTMENT LTD	HK/00270	13,614,021.94	15,606,000.00	EQUITY
12/31/2025	GUANGDONG TAPAI GROUP CO LTD	CN/002233	11,926,260.91	9,250,000.00	EQUITY
12/31/2025	GUARDIAN LIFE GLOBAL FUND 144A	1.400% 07/06/2027 DD 07/06/20	1,941,626.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GUARDIAN LIFE GLOBAL FUND 144A	1.625% 09/16/2028 DD 09/16/21	1,888,900.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GUARDIAN LIFE GLOBAL FUND 144A	4.673% 09/05/2032 DD 09/05/25	2,044,121.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	GUARDIAN PHARMACY SERVICES INC		3,109,982.04	103,356.00	EQUITY
12/31/2025	GUATEMALA GOVERNMENT BOND REGS	4.875% 02/13/2028 DD 02/13/13	204,545.50	200,000.00	FIXED INCOME SECURITIES
12/31/2025	GUATEMALA GOVERNMENT BOND REGS	4.375% 06/05/2027 DD 06/05/17	199,131.94	200,000.00	FIXED INCOME SECURITIES
12/31/2025	GUATEMALA GOVERNMENT BOND REGS	5.375% 04/24/2032 DD 04/24/20	203,900.69	200,000.00	FIXED INCOME SECURITIES
12/31/2025	GUATEMALA GOVERNMENT BOND REGS	5.250% 08/10/2029 DD 08/10/22	412,625.00	400,000.00	FIXED INCOME SECURITIES
12/31/2025	GUBRA A/S		114,247.75	1,404.00	EQUITY
12/31/2025	GUIDEWIRE SOFTWARE INC		12,430,257.39	61,839.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	GULFPORT ENERGY OPERATING 144A	6.750% 09/01/2029 DD 09/13/24	775,558.06	735,000.00	FIXED INCOME SECURITIES
12/31/2025	GULFPORT ENERGY OPERATING 144A	6.750% 09/01/2029 DD 09/13/24	226,863.92	215,000.00	FIXED INCOME SECURITIES
12/31/2025	GUNGHO ONLINE ENTERTAINMENT IN		159,501.91	9,700.00	EQUITY
12/31/2025	GUNMA BANK LTD/THE		742,821.16	67,400.00	EQUITY
12/31/2025	GUNZE LTD		194,095.51	7,100.00	EQUITY
12/31/2025	GUZMAN Y GOMEZ LTD		75,521.53	5,231.00	EQUITY
12/31/2025	GVS SPA		83,411.42	18,281.00	EQUITY
12/31/2025	GXO LOGISTICS INC		2,475,290.72	47,023.00	EQUITY
12/31/2025	H & M HENNES & MAURITZ AB		2,567,629.31	127,329.00	EQUITY
12/31/2025	H LUNDBECK A/S		409,957.56	60,407.00	EQUITY
12/31/2025	H&R BLOCK INC		2,394,201.22	53,075.00	EQUITY
12/31/2025	H.U. GROUP HOLDINGS INC		248,129.13	11,500.00	EQUITY
12/31/2025	H2O RETAILING CORP		272,631.35	20,800.00	EQUITY
12/31/2025	HA SUSTAINABLE INFRASTRUCTURE		3,642,875.60	114,376.00	EQUITY
12/31/2025	HACHIJUNI NAGANO BANK LTD		838,218.15	77,400.00	EQUITY
12/31/2025	HAFNIA LTD		353,726.60	65,588.00	EQUITY
12/31/2025	HAKUHODO DY HOLDINGS INC		363,914.97	48,900.00	EQUITY
12/31/2025	HAKUTO CO LTD		69,935.25	2,800.00	EQUITY
12/31/2025	HALEON PLC		10,750,802.88	2,132,568.00	EQUITY
12/31/2025	HALEON US CAPITAL LLC	3.625% 03/24/2032 DD 09/24/22	1,922,119.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HALLIBURTON CO		9,937,374.66	351,641.00	EQUITY
12/31/2025	HALLIBURTON CO	6.700% 09/15/2038 DD 09/12/08	3,380,420.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HALLIBURTON CO	7.450% 09/15/2039 DD 03/13/09	5,997,816.56	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HALLIBURTON CO	4.850% 11/15/2035 DD 11/13/15	2,978,586.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HALLIBURTON CO	5.000% 11/15/2045 DD 11/13/15	2,701,389.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HALMA PLC		40,004,783.28	838,369.00	EQUITY
12/31/2025	HALOWS CO LTD		52,996.91	1,800.00	EQUITY
12/31/2025	HALOZYME THERAPEUTICS INC		3,271,251.10	48,607.00	EQUITY
12/31/2025	HAMAKYOREX CO LTD		147,047.76	13,000.00	EQUITY
12/31/2025	HAMAMATSU PHOTONICS KK		894,372.41	84,400.00	EQUITY
12/31/2025	HAMILTON LANE INC		2,286,225.15	16,955.00	EQUITY
12/31/2025	HAMILTON PROJECTS 6/25 TL	0.000% 05/30/2031 DD 06/09/25	204,708.38	203,550.18	FIXED INCOME SECURITIES
12/31/2025	HAMMERSON PLC		749,734.91	168,910.00	EQUITY
12/31/2025	HANKYU HANSHIN HOLDINGS INC		1,547,063.74	61,500.00	EQUITY
12/31/2025	HANKYU HANSHIN REIT INC		145,010.35	134.00	EQUITY
12/31/2025	HANNOVER RUECK SE		4,381,317.20	14,014.00	EQUITY
12/31/2025	HANOVER INSURANCE GROUP INC/TH		2,708,468.63	14,819.00	EQUITY
12/31/2025	HANSEN TECHNOLOGIES LTD		138,613.47	39,368.00	EQUITY
12/31/2025	HANWA CO LTD		352,221.77	7,700.00	EQUITY
12/31/2025	HAPPINET CORP		116,488.57	6,200.00	EQUITY
12/31/2025	HARBORVIEW MORTGAGE LOAN 7 1A1	VAR RT 10/25/2037 DD 10/02/07	3,353,595.93	4,094,109.64	FIXED INCOME SECURITIES
12/31/2025	HARBOUR ENERGY PLC		345,404.74	130,619.00	EQUITY
12/31/2025	HAREL INSURANCE INVESTMENTS &		988,284.65	25,340.00	EQUITY
12/31/2025	HARLEY-DAVIDSON INC		940,122.18	45,882.00	EQUITY
12/31/2025	HARMONIC DRIVE SYSTEMS INC		332,795.31	13,800.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	HARSCO 3/21 TL	0.000% 03/05/2028 DD 02/25/21	580,335.37	581,061.70	FIXED INCOME SECURITIES
12/31/2025	HARTFORD INSURANCE GROUP INC/T		27,087,585.20	195,908.00	EQUITY
12/31/2025	HARTFORD INSURANCE GROUP INC/T	4.400% 03/15/2048 DD 03/15/18	1,720,001.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HARTFORD INSURANCE GROUP INC/T	2.800% 08/19/2029 DD 08/19/19	1,932,642.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HARTFORD INSURANCE GROUP INC/T	3.600% 08/19/2049 DD 08/19/19	1,506,566.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HARTFORD INSURANCE GROUP INC/T	2.900% 09/15/2051 DD 09/21/21	1,291,213.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HARUS 2023-1A D 144A	VAR RT 01/15/2037 DD 02/01/24	1,027,768.07	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HARVEST MIDSTREAM I LP 144A	7.500% 05/15/2032 DD 05/06/24	762,676.32	725,000.00	FIXED INCOME SECURITIES
12/31/2025	HARVEST MIDSTREAM I LP 144A	7.500% 05/15/2032 DD 05/06/24	310,330.36	295,000.00	FIXED INCOME SECURITIES
12/31/2025	HARVEY NORMAN HOLDINGS LTD		557,227.00	120,405.00	EQUITY
12/31/2025	HARVIA OYJ		182,037.05	3,613.00	EQUITY
12/31/2025	HASBRO INC		4,541,078.00	55,379.00	EQUITY
12/31/2025	HASEKO CORP		1,027,110.30	51,800.00	EQUITY
12/31/2025	HAVAS NV		7,986,998.73	400,037.00	EQUITY
12/31/2025	HAYS PLC		3,321,204.72	4,385,800.00	EQUITY
12/31/2025	HAYWARD HOLDINGS INC		1,284,590.25	83,145.00	EQUITY
12/31/2025	HAZAMA ANDO CORP		375,196.03	31,100.00	EQUITY
12/31/2025	HB FULLER CO		6,210,953.76	104,456.00	EQUITY
12/31/2025	HBX GROUP INTERNATIONAL PLC		311,640.31	35,380.00	EQUITY
12/31/2025	HCA HEALTHCARE INC		55,994,254.68	119,938.00	EQUITY
12/31/2025	HCA INC	4.125% 06/15/2029 DD 06/12/19	1,996,885.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	5.125% 06/15/2039 DD 06/12/19	2,903,963.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	3.500% 09/01/2030 DD 02/26/20	4,866,624.28	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	3.625% 03/15/2032 DD 03/15/23	2,865,611.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	4.625% 03/15/2052 DD 03/15/23	2,490,836.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	4.375% 03/15/2042 DD 03/15/23	2,596,984.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	5.600% 04/01/2034 DD 02/23/24	2,113,839.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	6.000% 04/01/2054 DD 02/23/24	2,018,301.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	5.500% 03/01/2032 DD 02/21/25	2,120,803.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	5.750% 03/01/2035 DD 02/21/25	2,137,551.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	4.900% 11/15/2035 DD 10/31/25	2,983,478.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HCA INC	5.700% 11/15/2055 DD 10/31/25	2,887,298.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HD HYUNDAI MARINE SOLUTION CO		5,743,544.37	42,759.00	EQUITY
12/31/2025	HDFC BANK LTD		55,738,366.96	5,054,208.00	EQUITY
12/31/2025	HDFC BANK LTD	ADR	1,742,738.76	47,694.00	EQUITY
12/31/2025	HEALTH CARE SERVICE CORP 144A	5.450% 06/15/2034 DD 06/10/24	3,078,590.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEALTH CARE SERVICE CORP 144A	5.875% 06/15/2054 DD 06/10/24	2,894,890.05	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEALTHCARE REALTY TRUST INC		2,330,302.95	137,481.00	EQUITY
12/31/2025	HEALTHEQUITY INC		16,038,529.14	175,074.00	EQUITY
12/31/2025	HEALTHPEAK OP LLC	3.500% 07/15/2029 DD 07/05/19	1,976,194.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEALTHPEAK OP LLC	2.875% 01/15/2031 DD 06/23/20	1,879,454.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEALTHPEAK OP LLC	5.250% 12/15/2032 DD 01/17/23	4,109,381.41	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEALTHPEAK PROPERTIES INC		4,670,034.00	290,425.00	EQUITY
12/31/2025	HEATING OIL FUTURE (NYM)	EXP MAR 26	(379,254.64)	51.00	FUTURES CONTRACTS
12/31/2025	HEICO CORP		5,755,048.15	17,785.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	HEICO CORP		8,391,025.63	33,241.00	EQUITY
12/31/2025	HEIDELBERG MATERIALS AG		8,378,518.08	31,991.00	EQUITY
12/31/2025	HEINEKEN HOLDING NV		2,286,952.93	31,206.00	EQUITY
12/31/2025	HEINEKEN NV		18,062,516.00	220,527.00	EQUITY
12/31/2025	HEINEKEN NV 144A	4.350% 03/29/2047 DD 03/29/17	3,386,679.91	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEIWA CORP		415,930.98	32,100.00	EQUITY
12/31/2025	HEIWA REAL ESTATE CO LTD		118,295.32	8,300.00	EQUITY
12/31/2025	HEIWA REAL ESTATE REIT INC		237,534.54	231.00	EQUITY
12/31/2025	HEIWADO CO LTD		354,983.58	19,300.00	EQUITY
12/31/2025	HELIA GROUP LTD		225,004.53	61,348.00	EQUITY
12/31/2025	HELIOS TOWERS PLC		352,385.94	159,166.00	EQUITY
12/31/2025	HELLOFRESH SE		247,849.66	34,270.00	EQUITY
12/31/2025	HELMERICH & PAYNE INC		10,699,102.68	373,051.00	EQUITY
12/31/2025	HELVETIA BALOISE HOLDING AG		4,970,100.30	18,822.00	EQUITY
12/31/2025	HEMNET GROUP AB		353,621.99	18,822.00	EQUITY
12/31/2025	HENKEL AG & CO KGAA		13,186,789.22	161,369.00	PREFERRED SECURITIES
12/31/2025	HENKEL AG & CO KGAA		1,883,060.28	24,667.00	EQUITY
12/31/2025	HENRY SCHEIN INC		3,314,258.58	43,851.00	EQUITY
12/31/2025	HENSOLDT AG		1,420,479.89	16,478.00	EQUITY
12/31/2025	HERA SPA		863,953.40	182,991.00	EQUITY
12/31/2025	HERC 5/25 TLB	0.000% 05/14/2032 DD 05/12/25	160,566.40	160,000.00	FIXED INCOME SECURITIES
12/31/2025	HERC HOLDINGS INC 144A	7.000% 06/15/2030 DD 06/02/25	511,936.68	485,000.00	FIXED INCOME SECURITIES
12/31/2025	HERC HOLDINGS INC 144A	5.750% 03/15/2031 DD 12/16/25	188,189.32	185,000.00	FIXED INCOME SECURITIES
12/31/2025	HERC HOLDINGS INC 144A	6.000% 03/15/2034 DD 12/16/25	187,927.94	185,000.00	FIXED INCOME SECURITIES
12/31/2025	HERC HOLDINGS INC 144A	7.000% 06/15/2030 DD 06/02/25	131,942.45	125,000.00	FIXED INCOME SECURITIES
12/31/2025	HERC HOLDINGS INC 144A	5.750% 03/15/2031 DD 12/16/25	81,379.17	80,000.00	FIXED INCOME SECURITIES
12/31/2025	HERC HOLDINGS INC 144A	6.000% 03/15/2034 DD 12/16/25	81,266.14	80,000.00	FIXED INCOME SECURITIES
12/31/2025	HERMES INTERNATIONAL SCA		146,759,666.62	58,888.00	EQUITY
12/31/2025	HERO MOTOCORP LTD		11,736,242.86	182,784.00	EQUITY
12/31/2025	HERSHEY CO/THE		11,108,059.20	61,040.00	EQUITY
12/31/2025	HERSHEY CO/THE	2.300% 08/15/2026 DD 08/09/16	2,997,860.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HERSHEY CO/THE	1.700% 06/01/2030 DD 06/01/20	2,710,722.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HERSHEY CO/THE	4.500% 05/04/2033 DD 05/04/23	3,031,035.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HERSHEY CO/THE	5.100% 02/24/2035 DD 02/24/25	3,137,705.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HESAI GROUP	ADR	4,445,280.00	198,450.00	EQUITY
12/31/2025	HESS CORP	6.000% 01/15/2040 DD 12/14/09	3,320,456.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEWLETT PACKARD ENTERPRISE CO		14,776,622.27	610,459.00	EQUITY
12/31/2025	HEWLETT PACKARD ENTERPRISE CO	5.000% 10/15/2034 DD 09/26/24	2,003,539.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HEXAGON AB		5,787,008.72	487,208.00	EQUITY
12/31/2025	HEXCEL CORP		24,457,944.00	330,960.00	EQUITY
12/31/2025	HEXION 12/24 TLB	0.000% 03/15/2029 DD 12/02/24	323,139.43	335,977.12	FIXED INCOME SECURITIES
12/31/2025	HEXPOL AB		5,132,893.97	538,023.00	EQUITY
12/31/2025	HF SINCLAIR CORP		3,011,051.52	65,344.00	EQUITY
12/31/2025	HGI CRE CLO 2021-FL FL2 D 144A	VAR RT 09/17/2036 DD 09/27/21	1,001,984.52	999,818.70	FIXED INCOME SECURITIES
12/31/2025	HGI CRE CLO 2021-FL FL3 A 144A	VAR RT 04/20/2037 DD 03/31/22	341,043.06	340,106.12	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	HIAB OYJ		487,370.44	8,380.00	EQUITY
12/31/2025	HIAG IMMOBILIEN HOLDING AG		146,406.82	978.00	EQUITY
12/31/2025	HIDAY HIDAKA CORP		125,640.37	5,700.00	EQUITY
12/31/2025	HIGHTOWER 7/25 COV-LITE TLB	0.000% 02/03/2032 DD 07/28/25	1,344,826.93	1,343,980.22	FIXED INCOME SECURITIES
12/31/2025	HIGHTOWER HOLDING LLC 144A	6.750% 04/15/2029 DD 04/21/21	151,531.89	150,000.00	FIXED INCOME SECURITIES
12/31/2025	HIGHWOODS PROPERTIES INC		1,168,923.04	45,272.00	EQUITY
12/31/2025	HIKARI TSUSHIN INC		6,127,178.24	21,859.00	EQUITY
12/31/2025	HIKMA PHARMACEUTICALS PLC		8,770,264.69	420,671.00	EQUITY
12/31/2025	HILAN LTD		281,363.06	3,398.00	EQUITY
12/31/2025	HILCORP ENERGY I LP / HIL 144A	7.250% 02/15/2035 DD 10/07/24	210,218.60	215,000.00	FIXED INCOME SECURITIES
12/31/2025	HILCORP ENERGY I LP / HIL 144A	7.250% 02/15/2035 DD 10/07/24	97,776.10	100,000.00	FIXED INCOME SECURITIES
12/31/2025	HILEX POLY/NOVOLEX 3/22 COV-LI	0.000% 03/30/2029 DD 03/21/22	472,982.25	472,901.86	FIXED INCOME SECURITIES
12/31/2025	HILL & SMITH PLC		2,839,805.22	97,836.00	EQUITY
12/31/2025	HILTON DOMESTIC OPERATING 144A	5.750% 09/15/2033 DD 07/07/25	492,465.87	480,000.00	FIXED INCOME SECURITIES
12/31/2025	HILTON FOOD GROUP PLC		129,195.17	19,058.00	EQUITY
12/31/2025	HILTON GRAND VACATIO 1A B 144A	5.180% 05/27/2042 DD 06/18/25	6,854,454.06	6,758,823.91	FIXED INCOME SECURITIES
12/31/2025	HILTON USA TRUST 20 HHV C 144A	VAR RT 11/05/2038 DD 11/01/16	578,761.00	580,000.00	FIXED INCOME SECURITIES
12/31/2025	HILTON WORLDWIDE HOLDINGS INC		71,868,513.75	250,195.00	EQUITY
12/31/2025	HIMS & HERS HEALTH INC		1,100,051.13	33,879.00	EQUITY
12/31/2025	HINGE HEALTH INC		2,280,834.35	49,103.00	EQUITY
12/31/2025	HINO MOTORS LTD		153,419.89	62,300.00	EQUITY
12/31/2025	HIOKI EE CORP		79,118.65	2,000.00	EQUITY
12/31/2025	HIROGIN HOLDINGS INC		536,768.65	53,200.00	EQUITY
12/31/2025	HIROSE ELECTRIC CO LTD		695,132.24	6,300.00	EQUITY
12/31/2025	HIS CO LTD		94,257.15	11,100.00	EQUITY
12/31/2025	HISAMITSU PHARMACEUTICAL CO IN		325,032.39	11,600.00	EQUITY
12/31/2025	HISCOX LTD		7,177,006.28	374,973.00	EQUITY
12/31/2025	HITACHI CONSTRUCTION MACHINERY		614,399.20	20,800.00	EQUITY
12/31/2025	HITACHI LTD		36,440,145.16	1,165,200.00	EQUITY
12/31/2025	HMC CAPITAL LTD		163,688.04	61,986.00	EQUITY
12/31/2025	HMS NETWORKS AB		320,335.84	7,048.00	EQUITY
12/31/2025	HOCHSCHILD MINING PLC		488,050.55	70,662.00	EQUITY
12/31/2025	HOCHTIEF AG		1,282,754.26	3,241.00	EQUITY
12/31/2025	HOEGH AUTOLINERS ASA		208,350.84	21,434.00	EQUITY
12/31/2025	HOGY MEDICAL CO LTD		175,355.40	4,100.00	EQUITY
12/31/2025	HOKKAIDO ELECTRIC POWER CO INC		264,853.75	39,500.00	EQUITY
12/31/2025	HOKUETSU CORP		120,479.13	21,100.00	EQUITY
12/31/2025	HOKUHOKU FINANCIAL GROUP INC		682,299.29	23,300.00	EQUITY
12/31/2025	HOKURIKU ELECTRIC POWER CO		214,197.59	34,400.00	EQUITY
12/31/2025	HOLCIM AG		12,091,103.36	123,189.00	EQUITY
12/31/2025	HOLLYWOOD BOWL GROUP PLC		140,398.26	37,888.00	EQUITY
12/31/2025	HOLMEN AB		785,432.64	20,431.00	EQUITY
12/31/2025	HOLOGIC INC		6,962,133.36	93,464.00	EQUITY
12/31/2025	HOME DEPOT INC/THE		143,555,767.20	417,192.00	EQUITY
12/31/2025	HOME DEPOT INC/THE	5.875% 12/16/2036 DD 12/19/06	5,434,282.08	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	HOME DEPOT INC/THE	5.400% 09/15/2040 DD 09/10/10	1,048,868.67	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	5.950% 04/01/2041 DD 03/31/11	3,255,276.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.200% 04/01/2043 DD 04/05/13	4,388,227.35	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.400% 03/15/2045 DD 06/12/14	4,405,524.58	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.250% 04/01/2046 DD 06/02/15	4,286,618.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.000% 04/01/2026 DD 02/12/16	13,073,247.33	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	2.125% 09/15/2026 DD 09/15/16	4,972,912.87	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.500% 09/15/2056 DD 09/15/16	1,414,777.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.900% 06/15/2047 DD 06/05/17	3,984,561.17	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.500% 12/06/2048 DD 12/06/18	2,599,132.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.125% 12/15/2049 DD 01/13/20	2,048,928.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	2.700% 04/15/2030 DD 03/30/20	4,756,236.25	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.300% 04/15/2040 DD 03/30/20	4,117,836.03	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.350% 04/15/2050 DD 03/30/20	2,137,478.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	1.375% 03/15/2031 DD 01/07/21	2,616,415.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.250% 04/15/2032 DD 03/28/22	11,378,823.85	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	3.625% 04/15/2052 DD 03/28/22	3,687,554.59	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.500% 09/15/2032 DD 09/19/22	7,177,380.00	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.950% 09/15/2052 DD 09/19/22	4,644,909.75	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.850% 06/25/2031 DD 06/25/24	3,104,554.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.950% 06/25/2034 DD 06/25/24	10,234,704.90	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	5.300% 06/25/2054 DD 06/25/24	1,914,777.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	5.400% 06/25/2064 DD 06/25/24	2,869,345.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME DEPOT INC/THE	4.650% 09/15/2035 DD 09/15/25	3,015,250.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOME CO DAILY NEEDS REIT		351,406.94	380,068.00	EQUITY
12/31/2025	HOMES 2025-NQM3 T NQM3 A1 144A	VAR RT 02/25/2070 DD 05/01/25	18,289,590.51	18,031,783.48	FIXED INCOME SECURITIES
12/31/2025	HOMESERVE 5/24 COV-LITE TLB	0.000% 10/21/2030 DD 05/15/24	176,961.42	176,850.00	FIXED INCOME SECURITIES
12/31/2025	HON HAI PRECISION INDUSTRY CO		24,326,092.53	3,316,000.00	EQUITY
12/31/2025	HONDA MOTOR CO LTD		52,393,804.64	5,346,658.00	EQUITY
12/31/2025	HONDA MOTOR CO LTD	2.967% 03/10/2032 DD 03/10/22	1,846,095.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC		51,984,071.58	266,462.00	EQUITY
12/31/2025	HONEYWELL INTERNATIONAL INC	5.700% 03/15/2036 DD 03/14/06	5,397,304.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	5.700% 03/15/2037 DD 03/15/07	5,380,203.87	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	1.950% 06/01/2030 DD 05/18/20	1,827,326.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	2.800% 06/01/2050 DD 05/18/20	1,967,246.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	5.000% 02/15/2033 DD 11/02/22	3,146,799.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	4.500% 01/15/2034 DD 05/17/23	3,035,622.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	4.950% 09/01/2031 DD 03/01/24	3,150,021.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	5.000% 03/01/2035 DD 03/01/24	6,211,250.80	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	5.250% 03/01/2054 DD 03/01/24	2,887,788.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONEYWELL INTERNATIONAL INC	5.350% 03/01/2064 DD 03/01/24	2,906,025.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HONG KONG EXCHANGES & CLEARING	HK/00388	19,821,922.85	378,518.00	EQUITY
12/31/2025	HONGKONG LAND HOLDINGS LTD		4,972,030.00	715,400.00	EQUITY
12/31/2025	HONGKONG LAND HOLDINGS LTD		3,084,410.00	443,800.00	EQUITY
12/31/2025	HORACE MANN EDUCATORS CORP		9,178,275.00	198,750.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	HORIBA LTD		753,147.69	7,300.00	EQUITY
12/31/2025	HORMEL FOODS CORP		2,872,179.30	121,189.00	EQUITY
12/31/2025	HORNBACH HOLDING AG & CO KGAA		219,769.43	2,233.00	EQUITY
12/31/2025	HOSHINO RESORTS REIT INC		214,859.41	126.00	EQUITY
12/31/2025	HOSHIZAKI CORP		882,299.08	26,200.00	EQUITY
12/31/2025	HOSIDEN CORP		155,617.09	9,800.00	EQUITY
12/31/2025	HOST HOTELS & RESORTS INC		20,649,149.92	1,142,099.00	EQUITY
12/31/2025	HOST HOTELS & RESORTS INC		5,194,709.44	287,318.00	EQUITY
12/31/2025	HOULIHAN LOKEY INC		38,985,115.52	223,808.00	EQUITY
12/31/2025	HOUSE FOODS GROUP INC		257,099.12	14,000.00	EQUITY
12/31/2025	HOWARD HUGHES HOLDINGS INC		1,033,819.20	12,960.00	EQUITY
12/31/2025	HOWDEN JOINERY GROUP PLC		1,599,400.81	142,835.00	EQUITY
12/31/2025	HOWMET AEROSPACE INC		51,119,891.82	249,341.00	EQUITY
12/31/2025	HOWMET AEROSPACE INC	4.850% 10/15/2031 DD 08/22/24	2,072,602.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOWMET AEROSPACE INC	4.550% 11/15/2032 DD 11/12/25	2,021,298.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HOYA CORP		67,392,964.90	446,000.00	EQUITY
12/31/2025	HP INC		8,922,874.20	395,190.00	EQUITY
12/31/2025	HP INC	6.000% 09/15/2041 DD 09/19/11	5,134,339.33	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC		64,651,466.40	4,094,924.00	EQUITY
12/31/2025	HSBC HOLDINGS PLC	6.500% 05/02/2036 DD 05/03/06	22,471,074.76	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	6.500% 09/15/2037 DD 09/12/07	11,161,130.19	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	6.800% 06/01/2038 DD 05/27/08	12,483,093.99	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	6.100% 01/14/2042 DD 11/17/11	3,307,778.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	4.375% 11/23/2026 DD 11/23/16	10,069,998.06	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 06/19/2029 DD 06/19/18	5,053,824.18	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 05/22/2030 DD 05/22/19	2,976,448.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 06/04/2031 DD 06/04/20	4,684,328.10	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 03/29/2033 DD 03/29/22	3,019,099.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 08/11/2033 DD 08/11/22	3,170,912.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 03/09/2034 DD 03/09/23	2,213,974.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 03/09/2044 DD 03/09/23	2,230,001.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 11/13/2034 DD 11/13/23	2,302,020.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 05/17/2032 DD 05/17/24	5,304,619.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 03/03/2036 DD 03/03/25	3,148,701.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 05/13/2036 DD 05/13/25	5,319,960.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 09/10/2036 DD 09/10/25	5,235,453.88	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HSBC HOLDINGS PLC	VAR RT 11/06/2036 DD 11/06/25	3,031,731.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUB INTERNATIONAL LTD 144A	7.250% 06/15/2030 DD 06/20/23	205,363.72	195,000.00	FIXED INCOME SECURITIES
12/31/2025	HUB24 LTD		2,320,070.34	36,147.00	EQUITY
12/31/2025	HUBBELL INC		9,956,057.98	22,418.00	EQUITY
12/31/2025	HUBER + SUHNER AG		574,265.19	3,142.00	EQUITY
12/31/2025	HUBSPOT INC		26,886,698.70	66,999.00	EQUITY
12/31/2025	HUDSON PACIFIC PROPERTIES INC		4,378,287.42	404,274.00	EQUITY
12/31/2025	HUFVUDSTADEN AB		336,202.11	24,995.00	EQUITY
12/31/2025	HUGO BOSS AG		417,898.03	9,843.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	HUHTAMAKI OYJ		6,404,075.01	183,350.00	EQUITY
12/31/2025	HULIC CO LTD		1,327,956.04	119,200.00	EQUITY
12/31/2025	HULIC REIT INC		270,247.86	240.00	EQUITY
12/31/2025	HUMANA INC		12,999,304.67	50,578.00	EQUITY
12/31/2025	HUMANA INC	8.150% 06/15/2038 DD 06/05/08	3,639,115.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUMANA INC	2.150% 02/03/2032 DD 08/03/21	1,751,321.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUMANA INC	5.875% 03/01/2033 DD 11/22/22	3,209,999.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUMANA INC	5.500% 03/15/2053 DD 03/13/23	2,778,217.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUNTER DOUGLAS 1/25 (USD)	0.000% 01/06/2030 DD 01/06/25	393,220.55	391,751.48	FIXED INCOME SECURITIES
12/31/2025	HUNTING PLC		163,201.71	32,749.00	EQUITY
12/31/2025	HUNTINGTON BANCSHARES INC/OH		11,356,933.36	648,802.00	EQUITY
12/31/2025	HUNTINGTON BANCSHARES INC/OH	VAR RT 08/15/2036 DD 02/15/22	1,752,784.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUNTINGTON BANCSHARES INC/OH	VAR RT 05/17/2033 DD 05/17/22	2,035,657.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUNTINGTON BANCSHARES INC/OH	VAR RT 02/02/2035 DD 02/02/24	2,135,808.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUNTINGTON INGALLS INDUSTRIES		5,556,403.73	16,339.00	EQUITY
12/31/2025	HUNTINGTON NATIONAL BANK/THE	5.650% 01/10/2030 DD 11/18/22	3,224,167.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HUNTSMAN CORP		688,560.00	68,856.00	EQUITY
12/31/2025	HUSKY INJECTION MOLDING S 144A	9.000% 02/15/2029 DD 02/12/24	1,055,661.45	975,000.00	FIXED INCOME SECURITIES
12/31/2025	HUSKY INTERNATIONAL 11/25	INCREMENTAL COV-LITE TL	65,415.35	65,000.00	FIXED INCOME SECURITIES
12/31/2025	HUSKY INTERNATIONAL 2/24	COV-LITE TLB	643,637.54	639,550.81	FIXED INCOME SECURITIES
12/31/2025	HUSQVARNA AB		383,071.31	75,929.00	EQUITY
12/31/2025	HUT 8 CORP		1,809,438.78	39,387.00	EQUITY
12/31/2025	HUTCHISON PORT HOLDINGS TRUST		226,336.00	1,028,800.00	EQUITY
12/31/2025	HYAKUGO BANK LTD/THE		327,543.47	44,800.00	EQUITY
12/31/2025	HYAKUJUSHI BANK LTD/THE		344,164.10	8,100.00	EQUITY
12/31/2025	HYATT HOTELS CORP		2,728,646.40	17,020.00	EQUITY
12/31/2025	HYPERA SA		12,782,436.35	2,854,200.00	EQUITY
12/31/2025	HYPOPORT SE		139,187.83	923.00	EQUITY
12/31/2025	HYUNDAI AUTO RECEIVABLES T B C	4.920% 07/15/2032 DD 06/11/25	8,189,064.00	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HYUNDAI CAPITAL AMERICA 144A	5.800% 04/01/2030 DD 03/30/23	3,186,989.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HYUNDAI CAPITAL AMERICA 144A	5.400% 01/08/2031 DD 01/08/24	2,117,580.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HYUNDAI CAPITAL AMERICA 144A	4.750% 09/26/2031 DD 09/26/24	3,048,532.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HYUNDAI CAPITAL AMERICA 144A	5.400% 03/29/2032 DD 03/27/25	3,135,659.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	HYUNDAI MOTOR CO		11,296,548.41	76,580.00	PREFERRED SECURITIES
12/31/2025	HYUNDAI MOTOR CO		13,648,194.31	66,310.00	EQUITY
12/31/2025	IA FINANCIAL CORP INC		4,950,309.79	38,158.00	EQUITY
12/31/2025	IAC INC		1,100,586.80	28,148.00	EQUITY
12/31/2025	IBERDROLA SA		32,431,610.77	1,495,494.00	EQUITY
12/31/2025	IBIDEN CO LTD		2,542,187.70	59,200.00	EQUITY
12/31/2025	IBM INTERNATIONAL CAPITAL PTE	4.750% 02/05/2031 DD 02/05/24	3,111,649.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IBM INTERNATIONAL CAPITAL PTE	4.900% 02/05/2034 DD 02/05/24	3,087,370.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IBM INTERNATIONAL CAPITAL PTE	5.250% 02/05/2044 DD 02/05/24	2,960,392.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IBM INTERNATIONAL CAPITAL PTE	5.300% 02/05/2054 DD 02/05/24	2,860,488.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IBSTOCK PLC		385,215.57	205,154.00	EQUITY
12/31/2025	ICADE		195,179.50	7,554.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ICAHN ENTERPRISES LP / ICAHN E	5.250% 05/15/2027 DD 12/12/19	258,170.52	260,000.00	FIXED INCOME SECURITIES
12/31/2025	ICAHN ENTERPRISES LP / ICAHN E	5.250% 05/15/2027 DD 12/12/19	124,120.44	125,000.00	FIXED INCOME SECURITIES
12/31/2025	ICG PLC		2,030,469.10	72,517.00	EQUITY
12/31/2025	ICG US CLO 2023-1 I 1A AR 144A	VAR RT 07/18/2038 DD 07/18/25	2,527,480.70	2,500,000.00	FIXED INCOME SECURITIES
12/31/2025	ICHIBANYA CO LTD		87,857.35	15,100.00	EQUITY
12/31/2025	ICHIGO INC		127,701.68	45,700.00	EQUITY
12/31/2025	ICHIGO OFFICE REIT INVESTMENT		138,467.92	217.00	EQUITY
12/31/2025	ICICI BANK LTD		14,475,955.05	968,866.00	EQUITY
12/31/2025	ICL GROUP LTD		1,028,448.40	179,113.00	EQUITY
12/31/2025	ID LOGISTICS GROUP SACA		339,337.36	703.00	EQUITY
12/31/2025	IDACORP INC		2,859,370.08	22,593.00	EQUITY
12/31/2025	IDAHO POWER CO	5.500% 03/15/2053 DD 03/14/23	1,977,204.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IDAHO POWER CO	5.700% 03/15/2055 DD 03/13/25	2,024,863.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IDEMITSU KOSAN CO LTD		1,282,284.64	169,900.00	EQUITY
12/31/2025	IDEX CORP		10,100,586.16	56,764.00	EQUITY
12/31/2025	IDEXX LABORATORIES INC		63,522,107.82	93,894.00	EQUITY
12/31/2025	IDOM INC		93,837.13	11,500.00	EQUITY
12/31/2025	IDORSIA LTD		382,700.26	71,256.00	EQUITY
12/31/2025	IDP EDUCATION LTD		229,610.05	59,571.00	EQUITY
12/31/2025	IFAST CORP LTD		504,870.92	68,200.00	EQUITY
12/31/2025	IG GROUP HOLDINGS PLC		1,639,551.93	92,696.00	EQUITY
12/31/2025	IGM FINANCIAL INC		3,335,364.59	73,300.00	EQUITY
12/31/2025	IGO LTD		849,764.55	155,402.00	EQUITY
12/31/2025	IHEARTCOMMUNICATIONS INC 144A	9.125% 05/01/2029 DD 12/20/24	110,124.39	110,000.00	FIXED INCOME SECURITIES
12/31/2025	IHEARTCOMMUNICATIONS INC 144A	9.125% 05/01/2029 DD 12/20/24	50,056.54	50,000.00	FIXED INCOME SECURITIES
12/31/2025	IHI CORP		4,231,609.42	240,800.00	EQUITY
12/31/2025	IIDA GROUP HOLDINGS CO LTD		533,017.34	33,200.00	EQUITY
12/31/2025	IINO KAIUN KAISHA LTD		138,412.07	15,300.00	EQUITY
12/31/2025	ILLINOIS TOOL WORKS INC		30,099,496.83	121,413.00	EQUITY
12/31/2025	ILLINOIS TOOL WORKS INC	4.875% 09/15/2041 DD 03/15/12	1,970,679.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ILLINOIS TOOL WORKS INC	3.900% 09/01/2042 DD 08/28/12	4,289,310.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ILLINOIS TOOL WORKS INC	2.650% 11/15/2026 DD 11/07/16	2,982,555.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ILLUMINA INC		8,442,900.36	64,371.00	EQUITY
12/31/2025	ILUKA RESOURCES LTD		393,704.72	101,968.00	EQUITY
12/31/2025	IMCD NV		1,376,013.41	15,149.00	EQUITY
12/31/2025	IMDEX LTD		252,134.17	109,912.00	EQUITY
12/31/2025	IMERYS SA		3,283,284.78	116,775.00	EQUITY
12/31/2025	IMI PLC		2,005,815.82	59,938.00	EQUITY
12/31/2025	IMPERIAL BAG & PAPER/IMPERIAL	0.000% 12/11/2030 DD 02/18/25	975,406.63	987,333.62	FIXED INCOME SECURITIES
12/31/2025	IMPERIAL BRANDS FINANCE P 144A	5.875% 07/01/2034 DD 07/01/24	3,224,980.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IMPERIAL BRANDS FINANCE P 144A	5.625% 07/01/2035 DD 07/01/25	2,109,366.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IMPERIAL BRANDS PLC		7,744,359.41	184,600.00	EQUITY
12/31/2025	IMPERIAL FUND MOR NQM2 B1 144A	VAR RT 09/25/2056 DD 07/01/21	1,516,821.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IMPERIAL HOTEL LTD		56,073.24	7,300.00	EQUITY
12/31/2025	IMPERIAL OIL LTD		1,310,624.62	15,059.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	IMPLENIA AG		272,396.97	2,821.00	EQUITY
12/31/2025	INABA DENKI SANGYO CO LTD		354,582.93	21,800.00	EQUITY
12/31/2025	INABATA & CO LTD		236,533.87	9,900.00	EQUITY
12/31/2025	INCHCAPE PLC		4,131,715.95	399,453.00	EQUITY
12/31/2025	INCREF 2025-FL1 LLC FL1 A 144A	VAR RT 10/19/2042 DD 05/07/25	2,006,755.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INCYTE CORP		12,662,412.77	128,201.00	EQUITY
12/31/2025	INDIANA MICHIGAN POWER CO	6.050% 03/15/2037 DD 11/14/06	3,321,103.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIANA MICHIGAN POWER CO	4.250% 08/15/2048 DD 08/08/18	1,648,892.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIANA MICHIGAN POWER CO	5.625% 04/01/2053 DD 03/23/23	3,010,622.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIANAPOLIS POWER & LIGH 144A	4.050% 05/01/2046 DD 05/24/16	1,599,569.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIANAPOLIS POWER & LIGH 144A	5.650% 12/01/2032 DD 11/23/22	2,096,835.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIANAPOLIS POWER & LIGH 144A	5.700% 04/01/2054 DD 03/18/24	2,014,234.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIANAPOLIS POWER & LIGH 144A	5.050% 08/15/2035 DD 08/13/25	2,052,127.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INDIVIDUAL FOODSERVICE 12/25 T	0.000% 12/01/2030 DD 12/01/25	350,857.15	355,000.00	FIXED INCOME SECURITIES
12/31/2025	INDRA SISTEMAS SA		976,828.70	17,135.00	EQUITY
12/31/2025	INDUS TOWERS LTD		20,324,419.48	4,362,380.00	EQUITY
12/31/2025	INDUSTRIA DE DISENO TEXTIL SA		99,785,293.69	1,508,048.00	EQUITY
12/31/2025	INDUSTRIAL & INFRASTRUCTURE FU		416,131.95	423.00	EQUITY
12/31/2025	INDUSTRIE DE NORA SPA		58,836.28	6,872.00	EQUITY
12/31/2025	INDUSTRIVARDEN AB		1,258,753.74	27,935.00	EQUITY
12/31/2025	INDUSTRIVARDEN AB		1,687,946.37	37,496.00	EQUITY
12/31/2025	INDUTRADE AB		1,551,225.15	59,486.00	EQUITY
12/31/2025	INEOS 2/23 TLB		167,100.51	207,256.45	FIXED INCOME SECURITIES
12/31/2025	INFICON HOLDING AG		472,394.32	3,788.00	EQUITY
12/31/2025	INFINEON TECHNOLOGIES AG		69,594,608.06	1,570,559.00	EQUITY
12/31/2025	INFOMART CORP		126,722.21	46,600.00	EQUITY
12/31/2025	INFORMA PLC		3,720,456.72	312,900.00	EQUITY
12/31/2025	INFOSYS LTD		7,518,076.51	418,299.00	EQUITY
12/31/2025	INFOSYS LTD	ADR	11,170,752.12	626,866.00	EQUITY
12/31/2025	INFRASTRUTTURE WIRELESS ITALIA		5,308,131.27	573,199.00	EQUITY
12/31/2025	INFRASTRUTTURE WIRELESS ITALIA		671,027.87	72,461.00	EQUITY
12/31/2025	INFRATIL LTD		1,420,945.74	223,014.00	EQUITY
12/31/2025	INFRONEER HOLDINGS INC		596,067.51	43,700.00	EQUITY
12/31/2025	ING GROEP NV		43,230,483.61	1,533,075.00	EQUITY
12/31/2025	ING GROEP NV	VAR RT 03/28/2033 DD 03/28/22	1,986,324.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ING GROEP NV	VAR RT 09/11/2034 DD 09/11/23	3,297,357.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ING GROEP NV	VAR RT 03/19/2035 DD 03/19/24	3,167,519.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ING GROEP NV	VAR RT 03/25/2036 DD 03/25/25	5,266,177.92	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INGENIA COMMUNITIES GROUP		278,774.11	80,860.00	EQUITY
12/31/2025	INGERSOLL RAND INC		13,197,022.14	166,587.00	EQUITY
12/31/2025	INGHAMS GROUP LTD		311,113.09	187,366.00	EQUITY
12/31/2025	INGRAM MICRO HOLDING CORP		183,417.30	8,595.00	EQUITY
12/31/2025	INGREDION INC		10,184,385.42	92,367.00	EQUITY
12/31/2025	INGREDION INC	2.900% 06/01/2030 DD 05/13/20	1,887,119.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INGREDION INC	3.900% 06/01/2050 DD 05/13/20	1,503,657.62	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	INMODE LTD		179,129.86	12,194.00	EQUITY
12/31/2025	INPEX CORP		4,410,949.10	217,600.00	EQUITY
12/31/2025	INPOST SA		570,089.94	46,362.00	EQUITY
12/31/2025	INRETAIL CONSUMER REGS	3.250% 03/22/2028 DD 03/22/21	936,265.76	950,000.00	FIXED INCOME SECURITIES
12/31/2025	INSIGNIA FINANCIAL LTD		362,996.76	119,374.00	EQUITY
12/31/2025	INSMED INC		19,308,345.68	110,942.00	EQUITY
12/31/2025	INSPIRE MEDICAL SYSTEMS INC		2,438,376.74	26,438.00	EQUITY
12/31/2025	INSTALCO AB		141,914.97	50,552.00	EQUITY
12/31/2025	INSTALLED BUILDING PRODUC 144A	5.750% 02/01/2028 DD 09/26/19	184,414.02	180,000.00	FIXED INCOME SECURITIES
12/31/2025	INSULET CORP		8,351,539.68	29,382.00	EQUITY
12/31/2025	INSURANCE AUSTRALIA GROUP LTD		3,031,733.26	569,718.00	EQUITY
12/31/2025	INTAPP INC		5,209,734.00	113,700.00	EQUITY
12/31/2025	INTEA FASTIGHETER AB		103,264.92	14,413.00	EQUITY
12/31/2025	INTEGER HOLDINGS CORP		15,042,481.85	191,795.00	EQUITY
12/31/2025	INTEGRAFIN HOLDINGS PLC		307,986.86	63,605.00	EQUITY
12/31/2025	INTEGRAL CORP		55,354.37	2,600.00	EQUITY
12/31/2025	INTEL CORP		81,562,616.10	2,210,369.00	EQUITY
12/31/2025	INTEL CORP	4.800% 10/01/2041 DD 09/19/11	4,494,577.60	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	2.600% 05/19/2026 DD 05/19/16	1,994,187.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.100% 05/19/2046 DD 05/19/16	3,856,880.97	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.100% 05/11/2047 DD 05/11/17	3,808,111.47	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	3.734% 12/08/2047 DD 06/08/18	6,028,838.43	8,444,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	3.250% 11/15/2049 DD 11/21/19	3,214,972.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	3.100% 02/15/2060 DD 02/13/20	1,140,802.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.600% 03/25/2040 DD 03/25/20	2,712,407.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.750% 03/25/2050 DD 03/25/20	2,486,301.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.950% 03/25/2060 DD 03/25/20	2,481,605.64	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	2.000% 08/12/2031 DD 08/12/21	1,769,356.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	2.800% 08/12/2041 DD 08/12/21	4,964,873.14	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	3.050% 08/12/2051 DD 08/12/21	1,253,417.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.150% 08/05/2032 DD 08/05/22	4,905,385.98	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	4.900% 08/05/2052 DD 08/05/22	4,241,197.81	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	5.700% 02/10/2053 DD 02/10/23	17,159,084.28	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	5.150% 02/21/2034 DD 02/21/24	3,093,521.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	5.600% 02/21/2054 DD 02/21/24	2,830,266.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTEL CORP	5.000% 02/21/2031 DD 02/21/24	3,121,134.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERACTIVE BROKERS GROUP INC		38,965,879.17	605,907.00	EQUITY
12/31/2025	INTERCONTINENTAL EXCHANGE INC		38,714,918.40	239,040.00	EQUITY
12/31/2025	INTERCONTINENTAL HOTELS GROUP		4,923,805.97	34,997.00	EQUITY
12/31/2025	INTERCORP FINANCIAL SERVI REGS	4.125% 10/19/2027 DD 10/19/17	802,105.90	800,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERCOS SPA		2,991,423.76	230,297.00	EQUITY
12/31/2025	INTERNATIONAL BRIQUETTES	HOLDING SHS	0.00	51,167.00	EQUITY
12/31/2025	INTERNATIONAL BUSINESS MACHINE		160,086,694.50	540,450.00	EQUITY
12/31/2025	INTERNATIONAL BUSINESS MACHINE	5.875% 11/29/2032 DD 11/27/02	7,584,301.78	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	4.000% 06/20/2042 DD 06/20/12	3,020,591.24	3,600,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	INTERNATIONAL BUSINESS MACHINE	3.450% 02/19/2026 DD 02/19/16	8,095,338.08	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	3.500% 05/15/2029 DD 05/15/19	4,926,449.26	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	4.150% 05/15/2039 DD 05/15/19	2,694,058.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	4.250% 05/15/2049 DD 05/15/19	8,129,433.76	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	1.950% 05/15/2030 DD 05/07/20	2,741,894.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	2.850% 05/15/2040 DD 05/07/20	2,272,784.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	2.950% 05/15/2050 DD 05/07/20	1,926,990.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL BUSINESS MACHINE	4.750% 02/06/2033 DD 02/06/23	13,448,944.01	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL CONSOLIDATED AIR		1,691,309.90	303,240.00	EQUITY
12/31/2025	INTERNATIONAL FLAVORS & FRAGRA		7,276,390.60	107,340.00	EQUITY
12/31/2025	INTERNATIONAL FLAVORS & FRAGRA	4.450% 09/26/2028 DD 09/26/18	2,037,685.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL FLAVORS & FRAGRA	5.000% 09/26/2048 DD 09/26/18	1,093,162.09	1,218,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERNATIONAL PAPER CO		8,650,240.95	219,605.00	EQUITY
12/31/2025	INTERNATIONAL WORKPLACE GROUP		522,946.90	168,018.00	EQUITY
12/31/2025	INTERNET BRANDS 12/24 TLB4	0.000% 12/11/2031 DD 12/04/24	659,076.33	772,684.07	FIXED INCOME SECURITIES
12/31/2025	INTERNET INITIATIVE JAPAN INC		411,089.04	23,300.00	EQUITY
12/31/2025	INTERPARFUMS SA		340,329.54	11,490.00	EQUITY
12/31/2025	INTERPUMP GROUP SPA		899,874.89	16,379.00	EQUITY
12/31/2025	INTERROLL HOLDING AG		441,527.30	159.00	EQUITY
12/31/2025	INTERSHOP HOLDING AG		240,089.37	1,157.00	EQUITY
12/31/2025	INTERSTATE POWER AND LIGHT CO	3.600% 04/01/2029 DD 04/01/19	1,977,293.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERSTATE POWER AND LIGHT CO	2.300% 06/01/2030 DD 06/02/20	1,839,872.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERSTATE POWER AND LIGHT CO	5.700% 10/15/2033 DD 09/21/23	2,122,350.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERSTATE POWER AND LIGHT CO	4.950% 09/30/2034 DD 09/06/24	2,016,149.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INTERTEK GROUP PLC		2,561,493.61	41,167.00	EQUITY
12/31/2025	INTESA SANPAOLO SPA		24,911,042.92	3,582,303.00	EQUITY
12/31/2025	INTRAWEST/ALTERRA 7/25 TL	0.000% 05/31/2030 DD 07/16/25	228,327.62	227,474.59	FIXED INCOME SECURITIES
12/31/2025	INTRUM AB		411,613.04	97,547.00	EQUITY
12/31/2025	INTUIT INC		135,945,144.50	205,225.00	EQUITY
12/31/2025	INTUITIVE SURGICAL INC		108,256,315.84	191,144.00	EQUITY
12/31/2025	INVENTRUST PROPERTIES CORP		11,393,673.67	400,513.00	EQUITY
12/31/2025	INVERSIONES CMPC SA 144A	VAR RT 12/09/2057 DD 09/09/25	201,430.89	200,000.00	FIXED INCOME SECURITIES
12/31/2025	INVESCO LTD		4,005,570.79	152,477.00	EQUITY
12/31/2025	INVESTEC PLC		1,010,562.27	136,232.00	EQUITY
12/31/2025	INVESTMENT AB LATOUR		1,013,380.68	41,447.00	EQUITY
12/31/2025	INVESTOR AB		15,506,163.59	432,652.00	EQUITY
12/31/2025	INVINCIBLE INVESTMENT CORP		5,437,806.27	12,806.00	EQUITY
12/31/2025	INVINCIBLE INVESTMENT CORP		732,061.38	1,724.00	EQUITY
12/31/2025	INVISIO AB		226,574.61	7,942.00	EQUITY
12/31/2025	INVITATION HOMES 2 SFR1 C 144A	4.250% 09/17/2041 DD 09/05/24	5,483,605.49	5,600,000.00	FIXED INCOME SECURITIES
12/31/2025	INVITATION HOMES 2 SFR1 D 144A	4.250% 09/17/2041 DD 09/05/24	4,834,225.89	4,970,000.00	FIXED INCOME SECURITIES
12/31/2025	INVITATION HOMES INC		22,364,331.03	796,167.00	EQUITY
12/31/2025	INVITATION HOMES INC		7,201,152.40	256,360.00	EQUITY
12/31/2025	INVITATION HOMES OPERATING PAR	2.700% 01/15/2034 DD 11/05/21	1,734,104.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INVITATION HOMES OPERATING PAR	4.150% 04/15/2032 DD 04/05/22	1,958,781.14	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	INVITATION HOMES OPERATING PAR	5.500% 08/15/2033 DD 08/02/23	2,112,370.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	INWIDO AB		198,775.55	11,160.00	EQUITY
12/31/2025	ION PLATFORM 9/25 (USD) COV-LI	0.000% 10/07/2032 DD 09/18/25	678,650.75	725,000.00	FIXED INCOME SECURITIES
12/31/2025	ION PLATFORM FINANCE US I 144A	7.875% 09/30/2032 DD 10/07/25	193,446.46	200,000.00	FIXED INCOME SECURITIES
12/31/2025	ION PLATFORM FINANCE US I 144A	5.000% 05/01/2028 DD 05/01/25	970,027.62	1,045,000.00	FIXED INCOME SECURITIES
12/31/2025	ION PLATFORM FINANCE US I 144A	5.000% 05/01/2028 DD 05/01/25	297,041.95	320,000.00	FIXED INCOME SECURITIES
12/31/2025	ION TRADING TECHNOLOGIES/ION	0.000% 04/01/2028 DD 12/02/24	0.01	0.01	FIXED INCOME SECURITIES
12/31/2025	IONIS PHARMACEUTICALS INC		5,241,986.82	66,262.00	EQUITY
12/31/2025	IONOS GROUP SE		330,439.14	10,518.00	EQUITY
12/31/2025	IONQ INC		1,112,820.87	24,801.00	EQUITY
12/31/2025	IP GROUP PLC		150,946.47	191,508.00	EQUITY
12/31/2025	IPALCO ENTERPRISES INC	4.250% 05/01/2030 DD 05/01/21	2,953,562.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	IPERIONX LTD		227,952.80	61,042.00	EQUITY
12/31/2025	IPG PHOTONICS CORP		740,702.00	10,345.00	EQUITY
12/31/2025	IPH LTD		411,234.98	175,194.00	EQUITY
12/31/2025	IPSEN SA		1,145,888.55	8,199.00	EQUITY
12/31/2025	IPSOS SA		4,862,559.76	120,849.00	EQUITY
12/31/2025	IQVIA HOLDINGS INC		15,954,294.39	70,779.00	EQUITY
12/31/2025	IQVIA INC 144A	6.250% 06/01/2032 DD 06/04/25	367,544.27	350,000.00	FIXED INCOME SECURITIES
12/31/2025	IQVIA INC 144A	6.250% 06/01/2032 DD 06/04/25	168,020.23	160,000.00	FIXED INCOME SECURITIES
12/31/2025	IREN SPA		377,212.02	125,658.00	EQUITY
12/31/2025	IRESS LTD		242,207.05	42,781.00	EQUITY
12/31/2025	IRIDIUM COMMUNICATIONS INC		669,025.72	38,494.00	EQUITY
12/31/2025	IRON MOUNTAIN 12/23 TLB	0.000% 01/31/2031 DD 12/08/23	887,753.90	888,864.98	FIXED INCOME SECURITIES
12/31/2025	IRON MOUNTAIN INC		30,624,253.66	365,476.00	EQUITY
12/31/2025	IRON MOUNTAIN INC		10,302,704.65	122,929.00	EQUITY
12/31/2025	IRON MOUNTAIN INC 144A	7.000% 02/15/2029 DD 05/15/23	189,657.98	180,000.00	FIXED INCOME SECURITIES
12/31/2025	IRON ORE 62% (SGX)	EXP MAR 26	5,520.00	24.00	FUTURES CONTRACTS
12/31/2025	ISE CHEMICALS CORP		120,198.93	4,000.00	EQUITY
12/31/2025	ISETAN MITSUKOSHI HOLDINGS LTD		1,024,689.81	70,600.00	EQUITY
12/31/2025	ISHARES CORE S&P 500 ETF		51,288,307.20	74,880.00	EQUITY
12/31/2025	ISHARES RUSSELL 2000 ETF		499,301,836.08	2,028,363.00	EQUITY
12/31/2025	ISHARES RUSSELL 2000 GROWTH		56,849.76	176.00	EQUITY
12/31/2025	ISRACARD LTD		204,318.25	41,742.48	EQUITY
12/31/2025	ISRAEL CANADA T.R LTD		183,653.16	35,474.00	EQUITY
12/31/2025	ISRAEL CORP LTD		234,683.57	813.00	EQUITY
12/31/2025	ISRAEL DISCOUNT BANK LTD		2,902,719.74	273,544.00	EQUITY
12/31/2025	ISRAS HOLDINGS LTD		117,520.63	825.00	EQUITY
12/31/2025	ISRAS INVESTMENT CO LTD		101,319.70	328.00	EQUITY
12/31/2025	ISS A/S		1,372,885.97	40,198.00	EQUITY
12/31/2025	ISUZU MOTORS LTD		13,404,075.86	861,251.00	EQUITY
12/31/2025	ITALGAS SPA		1,505,570.82	134,728.00	EQUITY
12/31/2025	ITAUSA SA		18,179,559.10	8,504,042.94	PREFERRED SECURITIES
12/31/2025	ITC HOLDINGS CORP 144A	2.950% 05/14/2030 DD 05/14/20	1,895,487.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ITO EN LTD		440,895.66	22,300.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ITOCHU CORP		17,747,217.29	1,408,500.00	EQUITY
12/31/2025	ITOCHU ENEX CO LTD		139,251.65	11,500.00	EQUITY
12/31/2025	ITOCHU-SHOKUHIN CO LTD		78,879.71	1,100.00	EQUITY
12/31/2025	ITOHAM YONEKYU HOLDINGS INC		457,445.12	12,600.00	EQUITY
12/31/2025	ITOKI CORP		144,032.95	9,000.00	EQUITY
12/31/2025	ITT INC		6,151,623.54	35,454.00	EQUITY
12/31/2025	ITURAN LOCATION AND CONTROL LT		158,550.44	3,644.00	EQUITY
12/31/2025	ITV PLC		1,065,018.61	961,513.00	EQUITY
12/31/2025	IVECO GROUP NV		865,584.48	39,255.00	EQUITY
12/31/2025	IWATANI CORP		439,347.36	41,800.00	EQUITY
12/31/2025	IYOGIN HOLDINGS INC		813,901.58	50,000.00	EQUITY
12/31/2025	IZUMI CO LTD		139,717.38	7,300.00	EQUITY
12/31/2025	J D WETHERSPOON PLC		178,614.91	18,006.00	EQUITY
12/31/2025	J FRONT RETAILING CO LTD		736,591.30	52,600.00	EQUITY
12/31/2025	J M SMUCKER CO/THE		4,247,008.01	43,421.00	EQUITY
12/31/2025	J M SMUCKER CO/THE	2.125% 03/15/2032 DD 09/24/21	526,676.00	604,000.00	FIXED INCOME SECURITIES
12/31/2025	J M SMUCKER CO/THE	6.500% 11/15/2043 DD 10/25/23	2,162,821.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	J M SMUCKER CO/THE	6.500% 11/15/2053 DD 10/25/23	2,180,570.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	J SAINSBURY PLC		7,231,334.81	1,654,233.00	EQUITY
12/31/2025	JABIL INC		10,077,115.88	44,194.00	EQUITY
12/31/2025	JABIL INC	3.000% 01/15/2031 DD 07/13/20	1,891,130.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JAC RECRUITMENT CO LTD		93,443.34	13,300.00	EQUITY
12/31/2025	JACCS CO LTD		423,142.70	15,300.00	EQUITY
12/31/2025	JACK HENRY & ASSOCIATES INC		5,551,589.04	30,423.00	EQUITY
12/31/2025	JACKSON FINANCIAL INC	5.670% 06/08/2032 DD 06/08/22	2,084,914.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JACOBS SOLUTIONS INC		6,606,442.50	49,875.00	EQUITY
12/31/2025	JAFCO GROUP CO LTD		162,978.09	10,600.00	EQUITY
12/31/2025	JAMES HARDIE INDUSTRIES PLC		13,226,880.00	637,440.00	EQUITY
12/31/2025	JAMESTOWN CLO XII 1A ARR 144A	VAR RT 03/20/2038 DD 09/04/25	1,018,519.24	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JANUS HENDERSON GROUP PLC		2,476,256.35	52,055.00	EQUITY
12/31/2025	JAPAN AIRLINES CO LTD		793,484.15	42,814.00	EQUITY
12/31/2025	JAPAN AIRPORT TERMINAL CO LTD		411,331.79	14,700.00	EQUITY
12/31/2025	JAPAN AVIATION ELECTRONICS IND		154,094.87	9,600.00	EQUITY
12/31/2025	JAPAN ELEVATOR SERVICE HOLDING		337,174.40	30,400.00	EQUITY
12/31/2025	JAPAN EXCELLENT INC		257,014.73	265.00	EQUITY
12/31/2025	JAPAN EXCHANGE GROUP INC		2,430,411.24	227,300.00	EQUITY
12/31/2025	JAPAN HOTEL REIT INVESTMENT CO		606,536.63	1,097.00	EQUITY
12/31/2025	JAPAN LIFELINE CO LTD		111,605.48	11,100.00	EQUITY
12/31/2025	JAPAN LOGISTICS FUND INC		358,633.46	540.00	EQUITY
12/31/2025	JAPAN MATERIAL CO LTD		154,951.68	15,700.00	EQUITY
12/31/2025	JAPAN METROPOLITAN FUND INVEST		1,260,437.05	1,592.00	EQUITY
12/31/2025	JAPAN PETROLEUM EXPLORATION CO		350,569.41	35,000.00	EQUITY
12/31/2025	JAPAN POST BANK CO LTD		6,126,207.06	434,700.00	EQUITY
12/31/2025	JAPAN POST HOLDINGS CO LTD		4,235,102.35	402,200.00	EQUITY
12/31/2025	JAPAN POST INSURANCE CO LTD		1,463,998.25	48,700.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	JAPAN PRIME REALTY INVESTMENT		8,421,795.95	12,245.00	EQUITY
12/31/2025	JAPAN PRIME REALTY INVESTMENT		758,615.02	1,103.00	EQUITY
12/31/2025	JAPAN PULP & PAPER CO LTD		119,156.60	21,200.00	EQUITY
12/31/2025	JAPAN REAL ESTATE INVESTMENT C		1,182,521.96	1,416.00	EQUITY
12/31/2025	JAPAN SECURITIES FINANCE CO LT		207,894.36	16,100.00	EQUITY
12/31/2025	JAPAN STEEL WORKS LTD/THE		916,120.47	18,700.00	EQUITY
12/31/2025	JAPAN TOBACCO INC		10,294,146.30	279,600.00	EQUITY
12/31/2025	JAPAN WOOL TEXTILE CO LTD/THE		108,259.09	9,400.00	EQUITY
12/31/2025	JARDINE MATHESON HOLDINGS LTD		26,569,515.00	388,500.00	EQUITY
12/31/2025	JAZZ PHARMACEUTICALS PLC		4,147,490.00	24,397.00	EQUITY
12/31/2025	JB HI-FI LTD		1,536,286.00	23,943.00	EQUITY
12/31/2025	JB HUNT TRANSPORT SERVICES INC		6,238,897.02	32,103.00	EQUITY
12/31/2025	JBS NV/JBS USA FOODS GROU 144A	5.950% 04/20/2035 DD 01/21/25	2,126,446.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JBS NV/JBS USA FOODS GROU 144A	6.375% 02/25/2055 DD 01/21/25	2,077,806.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JBS NV/JBS USA FOODS GROU 144A	5.500% 01/15/2036 DD 07/03/25	2,086,704.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JBS NV/JBS USA FOODS GROUP HOL	3.000% 02/02/2029 DD 08/02/23	1,950,193.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JBS NV/JBS USA FOODS GROUP HOL	3.000% 05/15/2032 DD 05/15/23	4,507,430.77	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JBS NV/JBS USA FOODS GROUP HOL	4.375% 02/02/2052 DD 08/02/23	3,975,955.47	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JBS NV/JBS USA FOODS GROUP HOL	5.750% 04/01/2033 DD 04/01/23	3,076,650.65	2,905,000.00	FIXED INCOME SECURITIES
12/31/2025	JCDECAUX SE		292,469.48	16,087.00	EQUITY
12/31/2025	JCU CORP		121,793.36	3,900.00	EQUITY
12/31/2025	JD SPORTS FASHION PLC		634,585.93	558,600.00	EQUITY
12/31/2025	JDE PEET'S NV		1,606,877.60	42,944.00	EQUITY
12/31/2025	JEFFERIES FINANCIAL GROUP INC		3,975,375.50	64,150.00	EQUITY
12/31/2025	JEFFERIES FINANCIAL GROUP INC	4.150% 01/23/2030 DD 01/23/18	5,022,472.04	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JEFFERIES FINANCIAL GROUP INC	6.200% 04/14/2034 DD 04/16/24	2,137,314.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JENOPTIK AG		267,234.81	11,627.00	EQUITY
12/31/2025	JEOL LTD		314,547.84	9,800.00	EQUITY
12/31/2025	JERONIMO MARTINS SGPS SA		11,494,030.71	483,057.00	EQUITY
12/31/2025	JERSEY CENTRAL POWER & LI 144A	5.150% 01/15/2036 DD 09/04/25	2,054,851.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JERSEY CENTRAL POWER & LIGHT C	6.150% 06/01/2037 DD 12/01/07	3,260,037.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JET2 PLC		426,412.06	22,580.00	EQUITY
12/31/2025	JETBLUE AIRWAYS CORP / JE 144A	9.875% 09/20/2031 DD 08/27/24	151,571.78	150,000.00	FIXED INCOME SECURITIES
12/31/2025	JETBLUE AIRWAYS CORP / JE 144A	9.875% 09/20/2031 DD 08/27/24	75,785.89	75,000.00	FIXED INCOME SECURITIES
12/31/2025	JFE HOLDINGS INC		1,562,368.86	122,600.00	EQUITY
12/31/2025	JGC HOLDINGS CORP		3,298,560.97	272,051.00	EQUITY
12/31/2025	JIANGSU HENGRUI PHARMACEUTICAL	HK/01276	9,068,682.77	990,682.00	EQUITY
12/31/2025	JIMMY JOHNS FUNDI 1A A2II 144A	4.846% 07/30/2047 DD 07/07/17	814,472.45	808,500.00	FIXED INCOME SECURITIES
12/31/2025	JINS HOLDINGS INC		84,672.56	2,400.00	EQUITY
12/31/2025	JM AB		203,673.44	13,479.00	EQUITY
12/31/2025	JMDC INC		142,371.37	5,600.00	EQUITY
12/31/2025	JOHN DEERE CAPITAL CORP	2.650% 06/10/2026 DD 06/10/16	2,989,683.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	3.050% 01/06/2028 DD 01/08/18	2,003,192.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	3.900% 06/07/2032 DD 06/06/22	1,964,761.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	4.350% 09/15/2032 DD 09/08/22	4,063,623.25	4,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	JOHN DEERE CAPITAL CORP	4.700% 06/10/2030 DD 06/08/23	3,081,210.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	5.150% 09/08/2033 DD 09/08/23	3,193,141.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	4.900% 03/07/2031 DD 03/07/24	5,239,437.63	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	5.100% 04/11/2034 DD 04/11/24	3,136,150.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	5.050% 06/12/2034 DD 06/11/24	3,106,819.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHN DEERE CAPITAL CORP	4.400% 09/08/2031 DD 09/06/24	7,165,512.98	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNS HOPKINS HEALTH SYSTEM CO	3.837% 05/15/2046 DD 11/10/16	1,608,611.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNS HOPKINS UNIVERSITY	4.705% 07/01/2032 DD 11/23/22	5,172,077.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON		285,709,996.25	1,380,575.00	EQUITY
12/31/2025	JOHNSON & JOHNSON	4.950% 05/15/2033 DD 05/22/03	7,423,351.88	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	5.950% 08/15/2037 DD 08/16/07	5,680,311.54	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	4.850% 05/15/2041 DD 05/20/11	2,992,341.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	3.550% 03/01/2036 DD 03/01/16	5,589,853.34	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	3.700% 03/01/2046 DD 03/01/16	10,694,873.97	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	3.625% 03/03/2037 DD 03/03/17	7,365,110.20	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	3.400% 01/15/2038 DD 11/10/17	4,472,317.94	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	3.500% 01/15/2048 DD 11/10/17	3,926,748.24	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	4.900% 06/01/2031 DD 05/20/24	3,144,580.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	4.950% 06/01/2034 DD 05/20/24	3,160,141.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON & JOHNSON	5.250% 06/01/2054 DD 05/20/24	3,015,678.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON CONTROLS INTERNATIONAL		33,235,412.40	276,616.00	EQUITY
12/31/2025	JOHNSON CONTROLS INTERNATIONAL	4.900% 12/01/2032 DD 09/14/22	2,041,507.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JOHNSON MATTHEY PLC		1,269,945.71	43,833.00	EQUITY
12/31/2025	JOHNSON SERVICE GROUP PLC		160,325.79	88,294.00	EQUITY
12/31/2025	JOL AIR LTD 1 B 144A	4.948% 04/15/2044 DD 05/29/19	770,486.12	771,857.63	FIXED INCOME SECURITIES
12/31/2025	JONES LANG LASALLE INC		6,649,656.61	19,763.00	EQUITY
12/31/2025	JOST WERKE SE		152,109.36	2,394.00	EQUITY
12/31/2025	JOYFUL HONDA CO LTD		160,770.40	11,600.00	EQUITY
12/31/2025	JP MORGAN ALTERNATIVE L A2 2A1	VAR RT 05/25/2036 DD 04/01/06	1,667,892.31	2,860,521.64	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN CHASE COM MHC A 144A	VAR RT 04/15/2038 DD 04/20/21	1,535,809.71	1,532,726.79	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN CHASE COMMER JP3 ASB	2.777% 08/15/2049 DD 09/01/16	197,413.41	197,298.87	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN CHASE COMMER JP4 ASB	VAR RT 12/15/2049 DD 12/01/16	572,927.16	573,407.76	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN MORTGA NQM3 M1A 144A	VAR RT 11/25/2065 DD 07/01/25	2,741,868.54	2,700,000.00	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN MORTGAG NQM1 A1 144A	VAR RT 02/25/2064 DD 12/01/24	1,439,201.10	1,421,227.41	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN MORTGAG NQM2 A2 144A	VAR RT 09/25/2065 DD 05/01/25	1,853,104.76	1,828,784.42	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN MORTGAG NQM4 A3 144A	VAR RT 03/25/2066 DD 10/01/25	2,939,850.45	2,930,301.77	FIXED INCOME SECURITIES
12/31/2025	JP MORGAN MORTGAGE ACQU RM1 A5	VAR RT 08/25/2036 DD 09/27/06	1,243,072.77	2,804,249.57	FIXED INCOME SECURITIES
12/31/2025	JPMBB COMMERCIAL MORTGAG C32 B	VAR RT 11/15/2048 DD 10/01/15	949,563.27	2,150,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMCC COMMERCIAL MORTG JP6 ASB	3.283% 07/15/2050 DD 06/01/17	162,058.20	162,581.98	FIXED INCOME SECURITIES
12/31/2025	JPMDB COMMERCIAL MORT COR6 ASB	2.982% 11/13/2052 DD 11/01/19	534,580.70	542,629.80	FIXED INCOME SECURITIES
12/31/2025	JPMDB COMMERCIAL MORTGA C4 ASB	2.994% 12/15/2049 DD 11/01/16	1,363,464.39	1,366,568.58	FIXED INCOME SECURITIES
12/31/2025	JPMDB COMMERCIAL MORTGA C5 ASB	3.492% 03/15/2050 DD 03/01/17	815,850.62	817,495.49	FIXED INCOME SECURITIES
12/31/2025	JPMDB COMMERCIAL MORTGA C7 ASB	3.242% 10/15/2050 DD 10/01/17	604,901.97	607,296.07	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO		366,774,970.50	1,138,275.00	EQUITY
12/31/2025	JPMORGAN CHASE & CO	6.400% 05/15/2038 DD 05/22/08	22,756,102.96	20,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	JPMORGAN CHASE & CO	5.500% 10/15/2040 DD 10/21/10	10,537,667.01	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	4.850% 02/01/2044 DD 01/28/14	9,666,269.63	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	4.125% 12/15/2026 DD 12/09/14	3,010,900.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	4.950% 06/01/2045 DD 05/29/15	2,838,533.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	4.250% 10/01/2027 DD 09/25/15	10,178,929.60	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	3.300% 04/01/2026 DD 03/23/16	10,070,861.50	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	3.625% 12/01/2027 DD 11/16/16	4,989,596.32	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 02/22/2048 DD 02/22/17	8,640,831.00	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 07/24/2038 DD 07/24/17	11,890,975.24	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 07/24/2048 DD 07/24/17	4,172,816.80	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 11/15/2048 DD 11/10/17	8,095,525.11	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 01/23/2049 DD 01/23/18	5,693,295.30	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/23/2029 DD 04/23/18	3,019,803.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 12/05/2029 DD 12/05/18	10,135,190.43	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 05/06/2030 DD 05/06/19	4,952,999.02	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2031 DD 04/22/20	2,809,083.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2041 DD 04/22/20	2,373,283.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2051 DD 04/22/20	2,055,132.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 05/13/2031 DD 05/13/20	2,841,916.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 11/19/2031 DD 11/19/20	2,671,328.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 11/19/2041 DD 11/19/20	3,611,539.37	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2032 DD 04/22/21	2,756,990.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2042 DD 04/22/21	2,348,413.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2052 DD 04/22/21	16,452,464.57	23,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 06/01/2029 DD 06/01/21	9,566,296.07	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 11/08/2032 DD 11/08/21	2,718,431.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 01/25/2033 DD 01/25/22	4,652,599.68	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/26/2033 DD 04/26/22	3,040,651.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 07/25/2033 DD 07/25/22	3,119,982.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 06/01/2034 DD 06/01/23	31,304,033.80	30,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 10/23/2034 DD 10/23/23	14,426,743.51	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 01/23/2035 DD 01/23/24	5,299,189.66	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2035 DD 04/22/24	10,766,436.20	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 07/22/2035 DD 07/22/24	15,825,957.35	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 10/22/2035 DD 10/22/24	10,193,379.73	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 01/24/2036 DD 01/24/25	16,036,701.95	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 04/22/2036 DD 04/22/25	10,598,385.87	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JPMORGAN CHASE & CO	VAR RT 07/23/2036 DD 07/23/25	7,412,449.27	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	JSW HYDRO ENERGY LTD REGS	4.125% 05/18/2031 DD 05/18/21	999,657.61	1,070,300.00	FIXED INCOME SECURITIES
12/31/2025	JTC PLC		596,365.63	34,531.00	EQUITY
12/31/2025	JTEKT CORP		446,078.04	40,300.00	EQUITY
12/31/2025	JUDO CAPITAL HOLDINGS LTD		197,976.33	172,106.00	EQUITY
12/31/2025	JULIUS BAER GROUP LTD		3,857,733.80	48,979.00	EQUITY
12/31/2025	JUMBO SA		5,456,583.25	166,526.00	EQUITY
12/31/2025	JUNGHEINRICH AG		450,392.58	10,827.00	PREFERRED SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	JUPITER FUND MANAGEMENT PLC		202,210.70	94,790.00	EQUITY
12/31/2025	JUROKU FINANCIAL GROUP INC		298,574.13	6,500.00	EQUITY
12/31/2025	JUST GROUP PLC		667,471.27	229,742.00	EQUITY
12/31/2025	JUSTSYSTEMS CORP		190,462.22	5,900.00	EQUITY
12/31/2025	JUVENTUS FOOTBALL CLUB SPA		99,324.13	29,243.00	EQUITY
12/31/2025	JVCKENWOOD CORP		257,998.67	33,700.00	EQUITY
12/31/2025	JX ADVANCED METALS CORP		1,643,076.38	131,400.00	EQUITY
12/31/2025	JYSKE BANK A/S		1,667,046.28	12,151.00	EQUITY
12/31/2025	K HOVNIANIAN ENTERPRISES I 144A	8.000% 04/01/2031 DD 09/25/25	239,637.08	230,000.00	FIXED INCOME SECURITIES
12/31/2025	K HOVNIANIAN ENTERPRISES I 144A	8.000% 04/01/2031 DD 09/25/25	114,609.04	110,000.00	FIXED INCOME SECURITIES
12/31/2025	K&O ENERGY GROUP INC		88,336.34	3,600.00	EQUITY
12/31/2025	K'S HOLDINGS CORP		273,630.75	26,500.00	EQUITY
12/31/2025	K+S AG		552,134.59	37,852.00	EQUITY
12/31/2025	KADANT INC		6,864,706.70	24,085.00	EQUITY
12/31/2025	KADOKAWA CORP		356,614.89	17,600.00	EQUITY
12/31/2025	KAGA ELECTRONICS CO LTD		192,829.12	7,800.00	EQUITY
12/31/2025	KAGOME CO LTD		535,755.95	30,600.00	EQUITY
12/31/2025	KAINOS GROUP PLC		265,683.64	19,674.00	EQUITY
12/31/2025	KAISER FOUNDATION HOSPITALS	4.875% 04/01/2042 DD 04/11/12	6,737,913.77	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KAISER FOUNDATION HOSPITALS	3.002% 06/01/2051 DD 06/15/21	7,878,508.28	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KAJIMA CORP		3,603,483.46	96,800.00	EQUITY
12/31/2025	KAKAKU.COM INC		1,581,207.74	107,200.00	EQUITY
12/31/2025	KAKEN PHARMACEUTICAL CO LTD		435,452.50	17,000.00	EQUITY
12/31/2025	KALMAR OYJ		394,562.33	8,287.00	EQUITY
12/31/2025	KAMAN/RUBY/ARXIS 2/25 COV-LITE	0.000% 02/26/2032 DD 01/21/25	541,682.28	539,868.32	FIXED INCOME SECURITIES
12/31/2025	KAMAN/RUBY/ARXIS 2/25 DELAYED	0.000% 02/26/2032 DD 01/21/25	51,205.62	51,034.15	FIXED INCOME SECURITIES
12/31/2025	KAMEDA SEIKA CO LTD		64,691.06	2,600.00	EQUITY
12/31/2025	KAMIGUMI CO LTD		555,245.80	17,200.00	EQUITY
12/31/2025	KANADEVIA CORP		204,855.02	33,800.00	EQUITY
12/31/2025	KANAMOTO CO LTD		172,015.37	6,800.00	EQUITY
12/31/2025	KANDENKO CO LTD		740,992.08	23,100.00	EQUITY
12/31/2025	KANEKA CORP		283,195.64	10,100.00	EQUITY
12/31/2025	KANEMATSU CORP		394,817.07	34,400.00	EQUITY
12/31/2025	KANSAI ELECTRIC POWER CO INC/T		3,630,540.15	231,800.00	EQUITY
12/31/2025	KANSAI PAINT CO LTD		775,287.91	49,100.00	EQUITY
12/31/2025	KAO CORP		4,444,209.79	109,900.00	EQUITY
12/31/2025	KARDEX HOLDING AG		463,479.96	1,328.00	EQUITY
12/31/2025	KARMAN HOLDINGS INC		1,558,594.17	21,301.00	EQUITY
12/31/2025	KAROON ENERGY LTD		172,876.59	168,340.00	EQUITY
12/31/2025	KASPI.KZ JSC	GDR	1,376,882.28	14,879.00	EQUITY
12/31/2025	KASPI.KZ JSC	ADR	15,936,566.75	203,975.00	EQUITY
12/31/2025	KASPI.KZ JSC	ADR	526,752.46	6,742.00	EQUITY
12/31/2025	KASUMIGASEKI CAPITAL CO LTD		159,430.93	3,400.00	EQUITY
12/31/2025	KATITAS CO LTD	NOW CUSIP FJBF0QD64	164,879.26	10,400.00	EQUITY
12/31/2025	KATO SANGYO CO LTD		175,846.12	4,300.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	KAUFMAN & BROAD SA		98,324.95	2,800.00	EQUITY
12/31/2025	KAWASAKI HEAVY INDUSTRIES LTD		2,417,110.66	36,500.00	EQUITY
12/31/2025	KAWASAKI KISEN KAISHA LTD		1,188,282.91	85,400.00	EQUITY
12/31/2025	KBC ANCORA		712,027.11	8,271.00	EQUITY
12/31/2025	KBC GROUP NV		7,134,164.23	54,602.00	EQUITY
12/31/2025	KBR INC		2,126,618.72	52,681.00	EQUITY
12/31/2025	KC HRW WHEAT FUTURE (CBT)	EXP MAR 26	(68,562.50)	72.00	FUTURES CONTRACTS
12/31/2025	KDDI CORP		106,617,117.27	6,170,094.00	EQUITY
12/31/2025	KDX REALTY INVESTMENT CORP		6,205,230.76	5,428.00	EQUITY
12/31/2025	KDX REALTY INVESTMENT CORP		950,901.36	828.00	EQUITY
12/31/2025	KE HOLDINGS INC	HK/02423	4,145,041.42	777,420.00	EQUITY
12/31/2025	KE HOLDINGS INC	ADR	5,058,975.76	321,001.00	EQUITY
12/31/2025	KEEPER TECHNICAL LABORATORY CO		60,633.51	2,700.00	EQUITY
12/31/2025	KEIHAN HOLDINGS CO LTD		418,211.76	19,400.00	EQUITY
12/31/2025	KEIHANSHIN BUILDING CO LTD		66,352.36	5,400.00	EQUITY
12/31/2025	KEIKYU CORP		434,383.25	44,400.00	EQUITY
12/31/2025	KEIO CORP		535,377.86	20,700.00	EQUITY
12/31/2025	KEISEI ELECTRIC RAILWAY CO LTD		935,017.41	113,700.00	EQUITY
12/31/2025	KEIYO BANK LTD/THE		196,395.42	18,500.00	EQUITY
12/31/2025	KELLANOVA	3.400% 11/15/2027 DD 11/13/17	1,991,149.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KELLANOVA	5.250% 03/01/2033 DD 03/01/23	3,163,037.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KELLER GROUP PLC		351,164.12	15,671.00	EQUITY
12/31/2025	KELSIAN GROUP LTD		118,709.64	41,886.00	EQUITY
12/31/2025	KEMIRA OYJ		580,872.17	25,260.00	EQUITY
12/31/2025	KEMPER CORP		1,057,891.30	26,095.00	EQUITY
12/31/2025	KEMPOWER OYJ		81,652.83	4,553.00	EQUITY
12/31/2025	KENAN ADVANTAGE 7/24 COV-LITE	0.000% 01/25/2029 DD 07/30/24	596,519.81	602,697.46	FIXED INCOME SECURITIES
12/31/2025	KENNEDY LEWIS CLO 12A AR 144A	VAR RT 07/20/2038 DD 08/13/25	2,043,966.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENNEDY LEWIS CLO 13A A1 144A	VAR RT 01/20/2037 DD 11/21/23	5,083,487.09	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENON HOLDINGS LTD/SINGAPORE		278,190.20	4,222.00	EQUITY
12/31/2025	KENTUCKY UTILITIES CO	5.125% 11/01/2040 DD 05/01/11	1,976,625.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENTUCKY UTILITIES CO	4.375% 10/01/2045 DD 09/28/15	3,427,413.08	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENTUCKY UTILITIES CO	3.300% 06/01/2050 DD 06/03/20	1,382,297.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENTUCKY UTILITIES CO	5.450% 04/15/2033 DD 03/20/23	2,120,790.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENTUCKY UTILITIES CO	5.850% 08/15/2055 DD 08/13/25	2,060,279.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENVUE INC		13,734,622.50	796,210.00	EQUITY
12/31/2025	KENVUE INC	5.000% 03/22/2030 DD 09/22/23	3,135,112.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENVUE INC	4.900% 03/22/2033 DD 09/22/23	3,101,650.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENVUE INC	5.100% 03/22/2043 DD 09/22/23	1,948,361.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENVUE INC	5.050% 03/22/2053 DD 09/22/23	1,850,343.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KENVUE INC	4.850% 05/22/2032 DD 05/22/25	3,083,492.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEPPEL DC REIT		9,004,234.06	5,146,420.00	EQUITY
12/31/2025	KEPPEL DC REIT		762,256.61	435,672.00	EQUITY
12/31/2025	KEPPEL INFRASTRUCTURE TRUST		363,765.94	954,700.00	EQUITY
12/31/2025	KEPPEL LTD		2,845,042.77	353,500.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	KEPPEL REIT		1,661.42	142,439.00	EQUITY
12/31/2025	KEPPEL REIT		469,531.49	619,300.00	EQUITY
12/31/2025	KERING SA		39,293,635.90	111,153.00	EQUITY
12/31/2025	KERRY GROUP PLC		3,443,877.32	37,594.00	EQUITY
12/31/2025	KESKO OYJ		1,744,061.48	77,143.00	EQUITY
12/31/2025	KESTRA MEDICAL TECHNOLOGIES LT		4,172,338.56	157,328.00	EQUITY
12/31/2025	KESTRA MEDICAL TECHNOLOGIES LT		871,447.20	32,860.00	EQUITY
12/31/2025	KEURIG DR PEPPER INC		15,198,870.23	542,623.00	EQUITY
12/31/2025	KEURIG DR PEPPER INC	4.420% 12/15/2046 DD 12/14/16	1,635,496.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEURIG DR PEPPER INC	3.200% 05/01/2030 DD 04/13/20	2,865,767.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEURIG DR PEPPER INC	3.800% 05/01/2050 DD 04/13/20	2,197,601.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEURIG DR PEPPER INC	3.950% 04/15/2029 DD 04/22/22	1,993,900.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEURIG DR PEPPER INC	4.050% 04/15/2032 DD 04/22/22	1,939,494.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEURIG DR PEPPER INC	5.150% 05/15/2035 DD 05/05/25	2,017,058.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEWPIE CORP		611,701.64	22,000.00	EQUITY
12/31/2025	KEYBANK NATIONAL ASSOCIATION	4.900% 08/08/2032 DD 08/08/22	2,034,757.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEYCORP		8,177,650.56	396,204.00	EQUITY
12/31/2025	KEYCORP	VAR RT 03/06/2035 DD 02/28/24	3,319,928.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KEYENCE CORP		148,038,783.90	409,392.00	EQUITY
12/31/2025	KEYERA CORP		132,762.36	4,136.00	EQUITY
12/31/2025	KEYSIGHT TECHNOLOGIES INC		14,648,576.67	72,093.00	EQUITY
12/31/2025	KEYSPAN GAS EAST CORP 144A	5.819% 04/01/2041 DD 03/31/11	2,029,271.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KH NEOCHEM CO LTD		116,208.78	7,200.00	EQUITY
12/31/2025	KIA CORP		15,096,327.79	178,547.00	EQUITY
12/31/2025	KIER GROUP PLC		298,436.87	99,945.00	EQUITY
12/31/2025	KIKKOMAN CORP		1,649,300.50	181,800.00	EQUITY
12/31/2025	KILROY REALTY CORP		1,862,935.31	49,141.00	EQUITY
12/31/2025	KIMBERLY-CLARK CORP		19,446,848.10	189,874.00	EQUITY
12/31/2025	KIMBERLY-CLARK CORP	6.625% 08/01/2037 DD 07/30/07	11,788,874.77	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMBERLY-CLARK CORP	2.875% 02/07/2050 DD 02/07/20	1,345,137.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMBERLY-CLARK CORP	3.100% 03/26/2030 DD 03/26/20	970,781.19	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMBERLY-CLARK CORP	4.500% 02/16/2033 DD 02/16/23	2,060,276.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY CORP		5,675,093.25	279,975.00	EQUITY
12/31/2025	KIMCO REALTY OP LLC	4.250% 04/01/2045 DD 03/30/15	1,703,334.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY OP LLC	3.800% 04/01/2027 DD 03/30/17	3,025,220.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY OP LLC	3.200% 04/01/2032 DD 02/25/22	1,872,595.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY OP LLC	4.600% 02/01/2033 DD 08/24/22	2,036,979.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY OP LLC	6.400% 03/01/2034 DD 10/12/23	2,249,039.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY OP LLC	4.850% 03/01/2035 DD 09/16/24	3,035,667.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KIMCO REALTY OP LLC	3.250% 08/15/2026 DD 08/11/16	2,012,772.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KINDEN CORP		1,161,455.90	26,800.00	EQUITY
12/31/2025	KINDER MORGAN ENERGY PARTNERS	7.500% 11/15/2040 DD 11/19/10	2,350,303.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KINDER MORGAN ENERGY PARTNERS	7.400% 03/15/2031 DD 03/12/01	5,758,840.04	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KINDER MORGAN ENERGY PARTNERS	7.300% 08/15/2033 DD 08/19/02	11,767,811.78	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KINDER MORGAN ENERGY PARTNERS	5.800% 03/15/2035 DD 03/15/05	5,337,736.44	5,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	KINDER MORGAN ENERGY PARTNERS	6.950% 01/15/2038 DD 06/21/07	6,931,797.13	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KINDER MORGAN INC		22,398,879.49	814,801.00	EQUITY
12/31/2025	KINDER MORGAN INC	5.400% 02/01/2034 DD 02/01/24	3,164,726.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KINEPOLIS GROUP NV		96,257.92	2,732.00	EQUITY
12/31/2025	KINGFISHER PLC		11,516,563.62	2,738,146.00	EQUITY
12/31/2025	KINGSPAN GROUP PLC		3,106,512.80	35,672.00	EQUITY
12/31/2025	KINNEVIK AB		10,749,341.75	1,184,226.00	EQUITY
12/31/2025	KINROSS GOLD CORP		12,358,452.00	438,188.00	EQUITY
12/31/2025	KINSALE CAPITAL GROUP INC		3,623,726.80	9,265.00	EQUITY
12/31/2025	KINTETSU GROUP HOLDINGS CO LTD		761,893.54	38,900.00	EQUITY
12/31/2025	KION GROUP AG		1,724,641.07	21,516.00	EQUITY
12/31/2025	KIOXIA HOLDINGS CORP		2,969,160.18	44,600.00	EQUITY
12/31/2025	KIRBY CORP		2,576,779.66	23,387.00	EQUITY
12/31/2025	KIRIN HOLDINGS CO LTD		2,970,458.09	195,200.00	EQUITY
12/31/2025	KISSEI PHARMACEUTICAL CO LTD		183,929.32	6,200.00	EQUITY
12/31/2025	KITRON ASA		324,124.15	44,971.00	EQUITY
12/31/2025	KITZ CORP		150,990.64	13,400.00	EQUITY
12/31/2025	KIWI PROPERTY GROUP LTD		210,366.72	346,752.00	EQUITY
12/31/2025	KIYO BANK LTD/THE		243,337.91	11,700.00	EQUITY
12/31/2025	KKR & CO INC		69,839,280.60	547,845.00	EQUITY
12/31/2025	KKR & CO INC	5.100% 08/07/2035 DD 08/07/25	2,040,806.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KKR GROUP FINANCE CO VII 144A	3.625% 02/25/2050 DD 02/25/20	1,462,622.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KKR GROUP FINANCE CO X LL 144A	3.250% 12/15/2051 DD 12/08/21	1,329,882.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KKR GROUP FINANCE CO XII 144A	4.850% 05/17/2032 DD 05/17/22	2,021,049.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KLA CORP		125,337,932.16	103,152.00	EQUITY
12/31/2025	KLA CORP	3.300% 03/01/2050 DD 02/28/20	4,936,411.48	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KLA CORP	4.650% 07/15/2032 DD 06/23/22	3,108,048.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KLA CORP	4.950% 07/15/2052 DD 06/23/22	2,790,873.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KLEPIERRE SA		5,771,280.84	145,644.00	EQUITY
12/31/2025	KLEPIERRE SA		1,977,928.94	49,915.00	EQUITY
12/31/2025	KLOECKNER & CO SE		128,800.43	13,506.00	EQUITY
12/31/2025	KNIGHT-SWIFT TRANSPORTATION HO		3,448,441.08	65,961.00	EQUITY
12/31/2025	KNORR-BREMSE AG		2,037,965.01	18,237.00	EQUITY
12/31/2025	KOBAYASHI PHARMACEUTICAL CO LT		598,757.55	17,100.00	EQUITY
12/31/2025	KOBE BUSSAN CO LTD		928,529.95	38,100.00	EQUITY
12/31/2025	KOBE STEEL LTD		1,012,080.80	76,600.00	EQUITY
12/31/2025	KODIAK GAS SERVICES LLC 144A	7.250% 02/15/2029 DD 02/02/24	779,450.85	730,000.00	FIXED INCOME SECURITIES
12/31/2025	KODIAK GAS SERVICES LLC 144A	6.500% 10/01/2033 DD 09/05/25	260,539.33	250,000.00	FIXED INCOME SECURITIES
12/31/2025	KODIAK GAS SERVICES LLC 144A	6.750% 10/01/2035 DD 09/05/25	262,489.82	250,000.00	FIXED INCOME SECURITIES
12/31/2025	KODIAK GAS SERVICES LLC 144A	7.250% 02/15/2029 DD 02/02/24	218,886.88	205,000.00	FIXED INCOME SECURITIES
12/31/2025	KODIAK GAS SERVICES LLC 144A	6.500% 10/01/2033 DD 09/05/25	67,740.23	65,000.00	FIXED INCOME SECURITIES
12/31/2025	KODIAK GAS SERVICES LLC 144A	6.750% 10/01/2035 DD 09/05/25	68,247.35	65,000.00	FIXED INCOME SECURITIES
12/31/2025	KOEI TECMO HOLDINGS CO LTD		218,820.38	18,000.00	EQUITY
12/31/2025	KOHNAN SHOJI CO LTD		107,582.38	4,200.00	EQUITY
12/31/2025	KOITO MANUFACTURING CO LTD		585,071.31	39,700.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	KOJAMO OYJ		370,843.37	30,866.00	EQUITY
12/31/2025	KOKUSAI ELECTRIC CORP		1,598,596.49	45,600.00	EQUITY
12/31/2025	KOKUYO CO LTD		415,494.02	73,400.00	EQUITY
12/31/2025	KOMATSU LTD		32,284,922.24	1,012,100.00	EQUITY
12/31/2025	KOMEDA HOLDINGS CO LTD		182,009.00	9,400.00	EQUITY
12/31/2025	KOMERI CO LTD		122,185.72	5,600.00	EQUITY
12/31/2025	KONAMI GROUP CORP		3,197,901.14	23,500.00	EQUITY
12/31/2025	KONE OYJ		68,527,644.99	963,486.00	EQUITY
12/31/2025	KONECRANES OYJ		1,642,302.49	14,892.00	EQUITY
12/31/2025	KONGSBERG GRUPPEN ASA		2,752,219.69	107,352.00	EQUITY
12/31/2025	KONICA MINOLTA INC		425,211.66	98,000.00	EQUITY
12/31/2025	KONINKLIJKE AHOLD DELHAIZE NV		8,005,629.28	195,483.00	EQUITY
12/31/2025	KONINKLIJKE BAM GROEP NV		640,434.04	58,635.00	EQUITY
12/31/2025	KONINKLIJKE HEIJMANS N.V		421,655.27	5,311.00	EQUITY
12/31/2025	KONINKLIJKE KPN NV		4,182,502.50	895,685.00	EQUITY
12/31/2025	KONINKLIJKE PHILIPS NV		86,003,371.26	3,150,974.00	EQUITY
12/31/2025	KONINKLIJKE PHILIPS NV	6.875% 03/11/2038 DD 03/11/08	3,430,632.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KONINKLIJKE VOPAK NV		563,709.55	12,671.00	EQUITY
12/31/2025	KONISHI CO LTD		87,396.73	10,300.00	EQUITY
12/31/2025	KONOIKE TRANSPORT CO LTD		133,924.53	6,400.00	EQUITY
12/31/2025	KONTRON AG		254,787.53	9,515.00	EQUITY
12/31/2025	KOREA GAS CORP 144A	6.250% 01/20/2042 DD 01/20/12	3,381,517.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KORNIT DIGITAL LTD		150,946.86	10,497.00	EQUITY
12/31/2025	KOSE HOLDINGS CORP		467,542.92	13,800.00	EQUITY
12/31/2025	KOSHIDAKA HOLDINGS CO LTD		85,897.48	11,000.00	EQUITY
12/31/2025	KOTAK MAHINDRA BANK LTD		10,737,413.66	438,450.00	EQUITY
12/31/2025	KOTOBUKI SPIRITS CO LTD		274,812.60	23,500.00	EQUITY
12/31/2025	KRAFT HEINZ CO/THE		8,675,170.75	357,739.00	EQUITY
12/31/2025	KRAFT HEINZ FOODS CO	4.375% 06/01/2046 DD 05/24/16	4,978,592.84	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KRAFT HEINZ FOODS CO	3.750% 04/01/2030 DD 10/01/20	6,917,171.80	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KRAFT HEINZ FOODS CO	5.200% 03/15/2032 DD 02/25/25	3,130,901.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KRAFT HEINZ FOODS CO	5.400% 03/15/2035 DD 02/25/25	3,129,918.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KRAFTIA CORP		446,857.65	9,100.00	EQUITY
12/31/2025	KRATOS DEFENSE & SECURITY SOLU		1,381,941.55	18,205.00	EQUITY
12/31/2025	KREF 2021-FL2 LTD FL2 A 144A	VAR RT 02/15/2039 DD 08/16/21	551,777.60	559,317.20	FIXED INCOME SECURITIES
12/31/2025	KREF 2021-FL2 LTD FL2 AS 144A	VAR RT 02/15/2039 DD 08/16/21	969,013.61	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KREF 2021-FL2 LTD FL2 B 144A	VAR RT 02/15/2039 DD 08/16/21	550,345.86	560,000.00	FIXED INCOME SECURITIES
12/31/2025	KREF 2022-FL3 LTD FL3 A 144A	VAR RT 02/17/2039 DD 02/10/22	720,846.79	720,174.56	FIXED INCOME SECURITIES
12/31/2025	KROGER CO/THE		19,414,972.72	310,739.00	EQUITY
12/31/2025	KROGER CO/THE	6.900% 04/15/2038 DD 03/27/08	2,325,873.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KROGER CO/THE	2.200% 05/01/2030 DD 04/28/20	1,847,347.85	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KROGER CO/THE	5.000% 09/15/2034 DD 08/27/24	3,060,739.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KROGER CO/THE	5.500% 09/15/2054 DD 08/27/24	4,842,477.77	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	KRONES AG		512,282.88	3,212.00	EQUITY
12/31/2025	KROSAKI HARIMA CORP		108,813.68	4,100.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	KT CORP	ADR	9,609,063.80	506,540.00	EQUITY
12/31/2025	KUBOTA CORP		3,049,070.23	213,200.00	EQUITY
12/31/2025	KUEHNE + NAGEL INTERNATIONAL A		2,371,453.14	10,971.00	EQUITY
12/31/2025	KUMAGAI GUMI CO LTD		295,703.22	30,000.00	EQUITY
12/31/2025	KUMIAI CHEMICAL INDUSTRY CO LT		63,674.23	13,900.00	EQUITY
12/31/2025	KURA SUSHI INC		91,793.60	4,400.00	EQUITY
12/31/2025	KURARAY CO LTD		856,812.75	83,200.00	EQUITY
12/31/2025	KUREHA CORP		200,673.07	7,700.00	EQUITY
12/31/2025	KURITA WATER INDUSTRIES LTD		6,702,568.04	165,500.00	EQUITY
12/31/2025	KUROS BIOSCIENCES AG		195,316.98	5,631.00	EQUITY
12/31/2025	KUSURI NO AOKI HOLDINGS CO LTD		556,061.39	18,600.00	EQUITY
12/31/2025	KVUTZAT ACRO LTD		85,702.52	5,925.00	EQUITY
12/31/2025	KWEICHOW MOUTAI CO LTD	CN/600519	6,247,233.69	31,700.00	EQUITY
12/31/2025	KYB CORP		216,491.76	7,600.00	EQUITY
12/31/2025	KYMER A THERAPEUTICS INC		2,338,968.60	30,060.00	EQUITY
12/31/2025	KYNDRYL HOLDINGS INC		2,573,849.92	96,907.00	EQUITY
12/31/2025	KYOCERA CORP		4,461,804.96	318,400.00	EQUITY
12/31/2025	KYOEI STEEL LTD		59,395.84	3,800.00	EQUITY
12/31/2025	KYOKUTO KAIHATSU KOGYO CO LTD		139,781.18	7,000.00	EQUITY
12/31/2025	KYORIN PHARMACEUTICAL CO LTD		88,251.62	9,000.00	EQUITY
12/31/2025	KYORITSU MAINTENANCE CO LTD		236,007.53	13,200.00	EQUITY
12/31/2025	KYOTO FINANCIAL GROUP INC		1,069,126.95	48,900.00	EQUITY
12/31/2025	KYOWA KIRIN CO LTD		3,052,705.88	187,116.00	EQUITY
12/31/2025	KYUSHU ELECTRIC POWER CO INC		992,971.41	92,700.00	EQUITY
12/31/2025	KYUSHU FINANCIAL GROUP INC		457,871.08	70,500.00	EQUITY
12/31/2025	KYUSHU RAILWAY CO		1,052,646.05	40,500.00	EQUITY
12/31/2025	L E LUNDBERGF ORETAGEN AB		1,189,142.62	21,432.00	EQUITY
12/31/2025	L'OREAL SA		134,505,733.89	312,402.00	EQUITY
12/31/2025	L1 GROUP LTD		280,089.64	394,384.00	EQUITY
12/31/2025	L3HARRIS TECHNOLOGIES INC		22,970,971.79	78,247.00	EQUITY
12/31/2025	L3HARRIS TECHNOLOGIES INC	4.854% 04/27/2035 DD 04/27/15	2,012,102.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	L3HARRIS TECHNOLOGIES INC	5.054% 04/27/2045 DD 04/27/15	2,898,923.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	L3HARRIS TECHNOLOGIES INC	2.900% 12/15/2029 DD 11/27/19	1,902,396.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	L3HARRIS TECHNOLOGIES INC	5.600% 07/31/2053 DD 07/31/23	2,030,677.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	L3HARRIS TECHNOLOGIES INC	5.350% 06/01/2034 DD 03/13/24	2,079,253.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	L3HARRIS TECHNOLOGIES INC	5.500% 08/15/2054 DD 08/02/24	2,993,279.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LABCORP HOLDINGS INC		8,784,061.44	35,013.00	EQUITY
12/31/2025	LABORATORIOS FARMACEUTICOS ROV		349,172.21	4,682.00	EQUITY
12/31/2025	LABORATORY CORP OF AMERICA HOL	3.600% 09/01/2027 DD 08/22/17	2,014,902.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LABORATORY CORP OF AMERICA HOL	4.800% 10/01/2034 DD 09/23/24	2,006,288.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LAGERCRANTZ GROUP AB		1,010,885.41	43,793.00	EQUITY
12/31/2025	LAM RESEARCH CORP		150,658,895.96	878,764.00	EQUITY
12/31/2025	LAM RESEARCH CORP	1.900% 06/15/2030 DD 05/05/20	1,821,760.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LAM RESEARCH CORP	2.875% 06/15/2050 DD 05/05/20	1,299,882.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LAM RESEARCH CORP	3.125% 06/15/2060 DD 05/05/20	1,251,859.96	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	LAMAR ADVERTISING CO		4,577,259.38	36,161.00	EQUITY
12/31/2025	LAMAR MEDIA CORP 144A	5.375% 11/01/2033 DD 09/25/25	524,045.93	520,000.00	FIXED INCOME SECURITIES
12/31/2025	LAMAR MEDIA CORP 144A	5.375% 11/01/2033 DD 09/25/25	241,867.35	240,000.00	FIXED INCOME SECURITIES
12/31/2025	LAMB WESTON HOLDINGS INC		2,360,375.83	56,347.00	EQUITY
12/31/2025	LANCASHIRE HOLDINGS LTD		442,426.15	51,315.00	EQUITY
12/31/2025	LAND SECURITIES GROUP PLC		9,959,318.96	1,162,025.00	EQUITY
12/31/2025	LANDIS+GYR GROUP AG		376,295.36	5,800.00	EQUITY
12/31/2025	LANDSTAR SYSTEM INC		2,051,173.80	14,274.00	EQUITY
12/31/2025	LANTHEUS HOLDINGS INC		965,174.65	14,503.00	EQUITY
12/31/2025	LANXESS AG		361,582.92	17,473.00	EQUITY
12/31/2025	LARSEN & TOUBRO LTD		10,086,194.23	222,001.00	EQUITY
12/31/2025	LAS VEGAS SANDS CORP		8,358,011.63	128,407.00	EQUITY
12/31/2025	LASALLE LOGIPORT REIT		5,153,273.29	5,093.00	EQUITY
12/31/2025	LASERTEC CORP		3,590,567.03	18,900.00	EQUITY
12/31/2025	LATTICE SEMICONDUCTOR CORP		13,707,438.94	186,293.00	EQUITY
12/31/2025	LAZARD INC		1,871,793.76	38,546.00	EQUITY
12/31/2025	LBM ACQUISITION LLC 144A	6.250% 01/15/2029 DD 12/18/20	102,169.07	110,000.00	FIXED INCOME SECURITIES
12/31/2025	LBM ACQUISITION LLC 144A	9.500% 06/15/2031 DD 08/11/25	162,232.64	155,000.00	FIXED INCOME SECURITIES
12/31/2025	LBM ACQUISITION LLC 144A	6.250% 01/15/2029 DD 12/18/20	46,440.49	50,000.00	FIXED INCOME SECURITIES
12/31/2025	LBM ACQUISITION LLC 144A	9.500% 06/15/2031 DD 08/11/25	73,266.36	70,000.00	FIXED INCOME SECURITIES
12/31/2025	LCCM 2017-LC26 LC26 ASB 144A	3.357% 07/12/2050 DD 06/01/17	1,059,934.94	1,062,828.07	FIXED INCOME SECURITIES
12/31/2025	LCCM 2017-LC26 LC26 C 144A	4.706% 07/12/2050 DD 06/01/17	658,380.43	700,000.00	FIXED INCOME SECURITIES
12/31/2025	LCM 26 LTD 26A D 144A	VAR RT 001/20/2031 DD 01/23/18	949,438.21	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LCM 28 LTD 28A C 144A	VAR RT 10/20/2030 DD 11/20/18	499,156.45	500,000.00	FIXED INCOME SECURITIES
12/31/2025	LCM 28 LTD 28A D 144A	VAR RT 10/20/2030 DD 11/20/18	1,877,361.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LCM LOAN INCOME FUN 27A D 144A	VAR RT 07/16/2031 DD 08/14/18	1,909,716.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LCM XIV LP 14A DR 144A	VAR RT 07/20/2031 DD 06/06/18	951,184.16	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LEAD FUTURE (LME)	EXP MAR 26	7,830.50	41.00	FUTURES CONTRACTS
12/31/2025	LEAN HOGS FUTURE (CME)	EXP FEB 26	83,043.66	59.00	FUTURES CONTRACTS
12/31/2025	LEAN HOGS FUTURE (CME)	EXP APR 26	(25,640.81)	36.00	FUTURES CONTRACTS
12/31/2025	LEAN HOGS FUTURE (CME)	EXP JUN 26	76,868.57	24.00	FUTURES CONTRACTS
12/31/2025	LEAR CORP		2,481,892.20	21,657.00	EQUITY
12/31/2025	LEG IMMOBILIEN SE		10,096,058.13	138,095.00	EQUITY
12/31/2025	LEG IMMOBILIEN SE		1,307,709.85	17,887.00	EQUITY
12/31/2025	LEGACY MORTGAGE AS GS1 A2 144A	VAR RT 10/25/2066 DD 02/03/21	1,716,384.06	1,713,964.06	FIXED INCOME SECURITIES
12/31/2025	LEGAL & GENERAL GROUP PLC		4,896,846.99	1,390,089.00	EQUITY
12/31/2025	LEGG MASON INC	5.625% 01/15/2044 DD 01/22/14	1,025,315.80	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LEGRAND SA		9,364,758.36	62,662.00	EQUITY
12/31/2025	LEIDOS HOLDINGS INC		9,639,313.20	53,433.00	EQUITY
12/31/2025	LELAND STANFORD JUNIOR UNIVERS	3.647% 05/01/2048 DD 04/11/17	3,963,807.62	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LEM HOLDING SA		40,586.94	109.00	EQUITY
12/31/2025	LENDLEASE CORP LTD		8,029,808.12	2,315,654.00	EQUITY
12/31/2025	LENDLEASE CORP LTD		462,348.18	133,333.00	EQUITY
12/31/2025	LENDLEASE GLOBAL COMMERCIAL RE		438,435.46	909,400.00	EQUITY
12/31/2025	LENNAR CORP		9,214,992.00	89,640.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	LENNAR CORP		375,343.52	3,946.00	EQUITY
12/31/2025	LENNOX INTERNATIONAL INC		6,479,885.92	13,309.00	EQUITY
12/31/2025	LENOVO GROUP LTD 144A	6.536% 07/27/2032 DD 07/27/22	2,236,844.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LENSKART SOLUTIONS LTD		5,282,592.29	1,053,464.00	EQUITY
12/31/2025	LENZING AG		114,325.66	4,160.00	EQUITY
12/31/2025	LEONARDO DRS INC		1,080,243.92	31,688.00	EQUITY
12/31/2025	LEONARDO SPA		5,372,504.47	93,053.00	EQUITY
12/31/2025	LEOPALACE21 CORP		148,605.70	35,400.00	EQUITY
12/31/2025	LEROY SEAFOOD GROUP ASA		297,088.39	59,048.00	EQUITY
12/31/2025	LET'S GOWEX SA		0.00	2,838.00	EQUITY
12/31/2025	LEVEL 3 FINANCING INC 144A	6.875% 06/30/2033 DD 06/30/25	516,851.83	505,000.00	FIXED INCOME SECURITIES
12/31/2025	LEVEL 3 FINANCING INC 144A	6.875% 06/30/2033 DD 06/30/25	240,515.21	235,000.00	FIXED INCOME SECURITIES
12/31/2025	LEWEY PARK CLO LTD 1A D1 144A	VAR RT 10/21/2037 DD 11/13/24	506,819.96	500,000.00	FIXED INCOME SECURITIES
12/31/2025	LFS TOPCO LLC 144A	8.750% 07/15/2030 DD 07/03/25	272,928.99	260,000.00	FIXED INCOME SECURITIES
12/31/2025	LFS TOPCO LLC 144A	8.750% 07/15/2030 DD 07/03/25	125,967.23	120,000.00	FIXED INCOME SECURITIES
12/31/2025	LIBERTY BROADBAND CORP		778,225.32	16,119.00	EQUITY
12/31/2025	LIBERTY BROADBAND CORP		2,313,554.40	47,604.00	EQUITY
12/31/2025	LIBERTY GLOBAL LTD		619,719.36	56,134.00	EQUITY
12/31/2025	LIBERTY GLOBAL LTD		1,177,620.54	105,711.00	EQUITY
12/31/2025	LIBERTY LIVE HOLDINGS INC		672,375.00	8,250.00	EQUITY
12/31/2025	LIBERTY LIVE HOLDINGS INC		1,943,948.16	23,376.00	EQUITY
12/31/2025	LIBERTY MEDIA CORP-LIBERTY FOR		16,055,061.29	162,979.00	EQUITY
12/31/2025	LIBERTY MEDIA CORP-LIBERTY FOR		849,467.52	9,504.00	EQUITY
12/31/2025	LIBERTY MUTUAL GROUP INC 144A	3.951% 10/15/2050 DD 09/27/19	4,486,925.10	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LIBERTY MUTUAL GROUP INC 144A	3.950% 05/15/2060 DD 05/07/20	2,791,754.61	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LIBERTY MUTUAL GROUP INC 144A	5.500% 06/15/2052 DD 06/06/22	1,872,479.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LIFCO AB		1,925,980.82	50,441.00	EQUITY
12/31/2025	LIFE CORP		396,253.80	24,300.00	EQUITY
12/31/2025	LIFE TIME FITNESS 8/25 COV-LIT	0.000% 11/05/2031 DD 08/01/25	288,729.52	287,828.62	FIXED INCOME SECURITIES
12/31/2025	LIFE TIME GROUP HOLDINGS INC		3,849,315.60	144,820.00	EQUITY
12/31/2025	LIFE TIME INC 144A	6.000% 11/15/2031 DD 11/05/24	2,054,033.56	1,990,000.00	FIXED INCOME SECURITIES
12/31/2025	LIFE TIME INC 144A	6.000% 11/15/2031 DD 11/05/24	304,492.42	295,000.00	FIXED INCOME SECURITIES
12/31/2025	LIFEDRINK CO INC		80,989.51	7,300.00	EQUITY
12/31/2025	LIFENET INSURANCE CO		154,949.13	12,500.00	EQUITY
12/31/2025	LIFEPOINT HEALTH INC 144A	10.000% 06/01/2032 DD 05/17/24	272,956.42	255,000.00	FIXED INCOME SECURITIES
12/31/2025	LIFEPOINT HEALTH INC 144A	8.375% 02/15/2032 DD 01/29/25	525,038.36	470,000.00	FIXED INCOME SECURITIES
12/31/2025	LIFEPOINT HEALTH INC 144A	10.000% 06/01/2032 DD 05/17/24	117,745.91	110,000.00	FIXED INCOME SECURITIES
12/31/2025	LIGHT & WONDER INTERNATIO 144A	6.250% 10/01/2033 DD 09/24/25	344,794.77	335,000.00	FIXED INCOME SECURITIES
12/31/2025	LIGHT & WONDER INTERNATIO 144A	6.250% 10/01/2033 DD 09/24/25	159,531.91	155,000.00	FIXED INCOME SECURITIES
12/31/2025	LIGHT & WONDER INTERNATIO 144A	7.250% 11/15/2029 DD 11/26/19	98,451.36	95,000.00	FIXED INCOME SECURITIES
12/31/2025	LIGHTNING POWER 8/24 TLB	0.000% 08/16/2031 DD 07/29/24	307,404.60	306,125.00	FIXED INCOME SECURITIES
12/31/2025	LIMA METRO LINE 2 FINANCE REGS	5.875% 07/05/2034 DD 06/17/15	840,757.65	800,530.42	FIXED INCOME SECURITIES
12/31/2025	LIMA METRO LINE 2 FINANCE REGS	4.350% 04/05/2036 DD 08/01/19	150,477.85	152,946.01	FIXED INCOME SECURITIES
12/31/2025	LINCOLN ELECTRIC HOLDINGS INC		5,399,817.37	22,459.00	EQUITY
12/31/2025	LINCOLN NATIONAL CORP		3,176,948.32	71,344.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	LINCOLN NATIONAL CORP	6.300% 10/09/2037 DD 10/09/07	3,265,974.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LINCOLN NATIONAL CORP	3.800% 03/01/2028 DD 02/12/18	1,995,499.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LINCOLN NATIONAL CORP	5.350% 11/15/2035 DD 11/10/25	2,032,849.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LINDAB INTERNATIONAL AB		4,320,974.66	191,143.00	EQUITY
12/31/2025	LINDBLAD EXPEDITIONS LLC 144A	7.000% 09/15/2030 DD 08/20/25	384,714.80	360,000.00	FIXED INCOME SECURITIES
12/31/2025	LINDBLAD EXPEDITIONS LLC 144A	7.000% 09/15/2030 DD 08/20/25	165,641.09	155,000.00	FIXED INCOME SECURITIES
12/31/2025	LINDE INC/CT	3.550% 11/07/2042 DD 11/07/12	1,608,432.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LINDE INC/CT	1.100% 08/10/2030 DD 08/10/20	2,646,845.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LINDE PLC		83,897,775.57	196,763.00	EQUITY
12/31/2025	LINEA DIRECTA ASEGURADORA SA C		149,001.91	113,479.00	EQUITY
12/31/2025	LINEAGE INC		1,051,294.25	29,591.00	EQUITY
12/31/2025	LINK REIT	HK/00823	8,059,090.83	1,805,640.00	EQUITY
12/31/2025	LINTEC CORP		242,508.54	8,600.00	EQUITY
12/31/2025	LION CORP		839,778.10	79,100.00	EQUITY
12/31/2025	LION FINANCE GROUP PLC		1,283,219.06	10,178.00	EQUITY
12/31/2025	LIONTOWN LTD		386,217.43	367,725.00	EQUITY
12/31/2025	LISI SA		237,604.15	3,810.00	EQUITY
12/31/2025	LITHIA MOTORS INC		3,319,976.70	9,990.00	EQUITY
12/31/2025	LITTELFUSE INC		25,637,994.56	101,368.00	EQUITY
12/31/2025	LIVE CATTLE FUTURE (CME)	EXP FEB 26	175,241.69	62.00	FUTURES CONTRACTS
12/31/2025	LIVE CATTLE FUTURE (CME)	EXP APR 26	(80,435.62)	34.00	FUTURES CONTRACTS
12/31/2025	LIVE CATTLE FUTURE (CME)	EXP JUN 26	126,075.67	30.00	FUTURES CONTRACTS
12/31/2025	LIVE NATION 10/25 TLB	0.000% 10/08/2030 DD 10/08/25	440,000.00	440,000.00	FIXED INCOME SECURITIES
12/31/2025	LIVE NATION ENTERTAINMENT INC		9,449,032.50	66,309.00	EQUITY
12/31/2025	LIXIL CORP		745,737.68	61,700.00	EQUITY
12/31/2025	LKQ CORP		3,249,882.40	107,612.00	EQUITY
12/31/2025	LLOYDS BANKING GROUP PLC		104,183,672.47	78,844,768.00	EQUITY
12/31/2025	LLOYDS BANKING GROUP PLC	4.550% 08/16/2028 DD 08/16/18	7,206,569.23	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LLOYDS BANKING GROUP PLC	4.344% 01/09/2048 DD 01/09/18	1,686,989.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LLOYDS BANKING GROUP PLC	VAR RT 11/26/2035 DD 11/26/24	3,151,532.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LLOYDS BANKING GROUP PLC	VAR RT 12/14/2046 DD 12/14/21	12,917,480.06	17,498,000.00	FIXED INCOME SECURITIES
12/31/2025	LLOYDS BANKING GROUP PLC	VAR RT 08/11/2033 DD 08/11/22	3,108,074.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LLOYDS BANKING GROUP PLC	VAR RT 11/04/2036 DD 11/04/25	2,991,588.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LME COPPER FUTURE (LME)	EXP JUN 26	0.00	16.00	FUTURES CONTRACTS
12/31/2025	LMNT CRE 2025-FL3 L FL3 A 144A	VAR RT 07/21/2043 DD 12/10/25	3,616,121.96	3,610,000.00	FIXED INCOME SECURITIES
12/31/2025	LMNT CRE 2025-FL3 L FL3 C 144A	VAR RT 07/21/2043 DD 12/10/25	2,124,372.50	2,120,000.00	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2021-CRE6 CRE6 A 144A	VAR RT 11/15/2038 DD 11/04/21	101,432.24	101,705.33	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2021-CRE6 CRE6 D 144A	VAR RT 11/15/2038 DD 11/04/21	1,143,614.69	1,140,000.00	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2022-CRE7 CRE7 A 144A	VAR RT 01/17/2037 DD 02/23/22	920,239.84	917,280.32	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2022-CRE7 CRE7 C 144A	VAR RT 01/17/2037 DD 02/23/22	1,361,690.60	1,370,000.00	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2025 2025 CRE8 A 144A	VAR RT 08/17/2042 DD 02/13/25	1,549,432.11	1,550,000.00	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2025 2025 CRE8 D 144A	VAR RT 08/17/2042 DD 02/13/25	940,186.74	940,000.00	FIXED INCOME SECURITIES
12/31/2025	LOANCORE 2025-CRE9 CRE9 A 144A	VAR RT 08/18/2042 DD 10/30/25	3,338,215.87	3,330,000.00	FIXED INCOME SECURITIES
12/31/2025	LOAR HOLDINGS INC		1,214,888.00	17,866.00	EQUITY
12/31/2025	LOBLAW COMPANIES LTD		6,816,016.53	150,573.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	LOCALIZA RENT A CAR SA		193,211.56	25,512.07	PREFERRED SECURITIES
12/31/2025	LOCALIZA RENT A CAR SA		5,326,752.02	663,324.00	EQUITY
12/31/2025	LOCKHEED MARTIN CORP		41,800,212.41	86,423.00	EQUITY
12/31/2025	LOCKHEED MARTIN CORP	6.150% 09/01/2036 DD 08/30/06	4,532,414.68	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	4.070% 12/15/2042 DD 12/14/12	12,841,471.93	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	3.550% 01/15/2026 DD 11/23/15	2,540,651.44	2,500,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	4.700% 05/15/2046 DD 11/23/15	2,738,378.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	1.850% 06/15/2030 DD 05/20/20	2,721,808.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	2.800% 06/15/2050 DD 05/20/20	3,805,373.61	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	3.900% 06/15/2032 DD 05/05/22	4,906,737.82	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	5.250% 01/15/2033 DD 10/24/22	3,225,805.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	5.700% 11/15/2054 DD 10/24/22	3,048,455.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	5.900% 11/15/2063 DD 10/24/22	3,122,241.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	4.750% 02/15/2034 DD 05/25/23	2,063,693.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	5.200% 02/15/2055 DD 05/25/23	4,806,465.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	4.800% 08/15/2034 DD 01/29/24	3,085,594.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	5.200% 02/15/2064 DD 01/29/24	2,838,017.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	4.700% 12/15/2031 DD 12/11/24	2,053,890.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOCKHEED MARTIN CORP	5.000% 08/15/2035 DD 07/28/25	3,119,326.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LODI PARK CLO LTD 1A D1 144A	VAR RT 07/21/2037 DD 07/25/24	506,869.96	500,000.00	FIXED INCOME SECURITIES
12/31/2025	LOEWS CORP		26,496,522.55	251,605.00	EQUITY
12/31/2025	LOEWS CORP	3.750% 04/01/2026 DD 03/22/16	4,034,768.36	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOEWS CORP	3.200% 05/15/2030 DD 05/08/20	5,764,589.15	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOGISTA INTEGRAL SA		4,939,756.71	139,642.00	EQUITY
12/31/2025	LOGITECH INTERNATIONAL SA		3,796,588.85	36,888.00	EQUITY
12/31/2025	LOGITECH INTERNATIONAL SA		22,496.50	0.00	EQUITY
12/31/2025	LONDON STOCK EXCHANGE GROUP PL		13,584,890.62	112,823.00	EQUITY
12/31/2025	LONDONMETRIC PROPERTY PLC		1,420,925.17	549,813.00	EQUITY
12/31/2025	LONZA GROUP AG		61,304,108.80	90,309.00	EQUITY
12/31/2025	LOOMIS AB		646,869.44	15,275.00	EQUITY
12/31/2025	LOTTERY CORP LTD/THE		2,121,573.75	616,567.00	EQUITY
12/31/2025	LOTTOMATICA GROUP SPA		6,216,925.71	236,316.00	EQUITY
12/31/2025	LOTUS BAKERIES NV		995,698.71	108.00	EQUITY
12/31/2025	LOUIS HACHETTE GROUP		273,723.40	149,114.00	EQUITY
12/31/2025	LOUISIANA-PACIFIC CORP		2,131,983.24	26,399.00	EQUITY
12/31/2025	LOUISVILLE GAS AND ELECTRIC CO	5.125% 11/15/2040 DD 05/15/11	1,967,608.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOUISVILLE GAS AND ELECTRIC CO	4.250% 04/01/2049 DD 04/01/19	1,654,945.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOUISVILLE GAS AND ELECTRIC CO	5.450% 04/15/2033 DD 03/20/23	2,113,803.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOUISVILLE GAS AND ELECTRIC CO	5.850% 08/15/2055 DD 08/13/25	2,059,423.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOVISA HOLDINGS LTD		281,042.93	14,379.00	EQUITY
12/31/2025	LOW SU GASOIL G FUTURE (ICE)	EXP MAR 26	(165,038.65)	91.00	FUTURES CONTRACTS
12/31/2025	LOWE'S COS INC		56,633,532.08	234,838.00	EQUITY
12/31/2025	LOWE'S COS INC	4.500% 04/15/2030 DD 03/26/20	3,066,471.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.000% 04/15/2040 DD 03/26/20	2,934,103.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.125% 04/15/2050 DD 03/26/20	1,828,448.77	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	LOWE'S COS INC	2.625% 04/01/2031 DD 03/31/21	6,467,937.70	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	3.750% 04/01/2032 DD 03/24/22	2,902,867.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	4.250% 04/01/2052 DD 03/24/22	2,395,465.05	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.000% 04/15/2033 DD 09/08/22	3,103,754.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.625% 04/15/2053 DD 09/08/22	2,944,155.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.800% 09/15/2062 DD 09/08/22	4,970,022.19	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.150% 07/01/2033 DD 03/30/23	5,293,680.00	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.750% 07/01/2053 DD 03/30/23	3,054,715.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	5.850% 04/01/2063 DD 03/30/23	2,979,077.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LOWE'S COS INC	4.850% 10/15/2035 DD 09/30/25	3,012,306.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LPL FINANCIAL HOLDINGS INC		11,923,406.11	33,383.00	EQUITY
12/31/2025	LSEG US FIN CORP 144A	5.297% 03/28/2034 DD 03/28/24	3,140,324.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LSTAR COMMERCIAL MORT 4 C 144A	VAR RT 03/10/2049 DD 06/01/16	887,977.76	900,000.00	FIXED INCOME SECURITIES
12/31/2025	LSTAR COMMERCIAL MORT 5 X 144A	VAR RT 003/10/2050 DD 03/01/17	29,628.25	4,635,418.01	FIXED INCOME SECURITIES
12/31/2025	LU-VE SPA		88,382.06	1,910.00	EQUITY
12/31/2025	LUCID GROUP INC		550,157.93	52,049.00	EQUITY
12/31/2025	LULULEMON ATHLETICA INC		10,809,444.96	52,016.00	EQUITY
12/31/2025	LUMENTUM HOLDINGS INC		10,875,247.95	29,505.00	EQUITY
12/31/2025	LUMINACE ABS-2024 ISS 1 A 144A	5.870% 10/30/2031 DD 10/23/24	619,502.95	614,036.20	FIXED INCOME SECURITIES
12/31/2025	LUNAR 2021-1 STRUCTUR 1 A 144A	2.636% 10/15/2046 DD 11/15/21	312,764.71	327,440.72	FIXED INCOME SECURITIES
12/31/2025	LUNAR 2021-1 STRUCTUR 1 C 144A	5.682% 10/15/2046 DD 11/15/21	787,588.68	810,908.27	FIXED INCOME SECURITIES
12/31/2025	LUNDIN GOLD INC		439,610.21	5,285.00	EQUITY
12/31/2025	LUNDIN MINING CORP		13,967,580.16	649,019.00	EQUITY
12/31/2025	LUXSHARE PRECISION INDUSTRY CO	CN/002475	10,092,020.94	1,243,600.00	EQUITY
12/31/2025	LVMH MOET HENNESSY LOUIS VUITT		100,231,291.88	132,315.00	EQUITY
12/31/2025	LXP INDUSTRIAL TRUST	2.375% 10/01/2031 DD 08/30/21	1,760,197.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LY CORP		1,842,925.05	692,400.00	EQUITY
12/31/2025	LYB INTERNATIONAL FINANCE III	2.250% 10/01/2030 DD 10/08/20	6,278,127.80	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LYB INTERNATIONAL FINANCE III	5.500% 03/01/2034 DD 02/28/24	3,020,324.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LYB INTERNATIONAL FINANCE III	5.875% 01/15/2036 DD 11/13/25	3,009,427.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	LYFT INC		3,118,841.18	161,014.00	EQUITY
12/31/2025	LYNAS RARE EARTHS LTD		1,869,391.73	225,347.00	EQUITY
12/31/2025	LYONDELLBASELL INDUSTRIES NV		4,647,259.10	107,327.00	EQUITY
12/31/2025	M YOCHANANOF & SONS LTD		115,662.04	1,089.00	EQUITY
12/31/2025	M&A CAPITAL PARTNERS CO LTD		68,799.64	3,200.00	EQUITY
12/31/2025	M&G PLC		2,076,471.58	539,032.00	EQUITY
12/31/2025	M&T BANK CORP		12,976,923.84	64,408.00	EQUITY
12/31/2025	M&T BANK CORP	VAR RT 01/16/2036 DD 12/17/24	3,122,500.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	M/I HOMES INC	4.950% 02/01/2028 DD 01/22/20	443,293.02	435,000.00	FIXED INCOME SECURITIES
12/31/2025	M3 INC		4,954,457.09	367,354.00	EQUITY
12/31/2025	MA FINANCIAL GROUP LTD		169,832.36	23,365.00	EQUITY
12/31/2025	MAAS GROUP HOLDINGS LTD		125,070.97	34,477.00	EQUITY
12/31/2025	MABUCHI MOTOR CO LTD		381,408.07	41,000.00	EQUITY
12/31/2025	MACNICA HOLDINGS INC		439,592.98	28,800.00	EQUITY
12/31/2025	MACOM TECHNOLOGY SOLUTIONS HOL		4,539,947.68	26,506.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MACQUARIE BANK LTD 144A	6.798% 01/18/2033 DD 01/18/23	2,247,033.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE BANK LTD 144A	3.900% 01/15/2026 DD 01/15/16	3,053,786.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE BANK LTD 144A	VAR RT 08/13/2036 DD 08/13/25	2,070,379.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD		11,750,899.94	86,720.00	EQUITY
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 06/23/2032 DD 06/23/21	2,730,004.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 03/27/2029 DD 03/27/18	2,041,334.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 01/14/2033 DD 10/14/21	1,835,412.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 06/21/2033 DD 03/21/22	2,950,573.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 11/09/2033 DD 08/09/22	5,258,716.82	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 06/15/2034 DD 06/15/23	2,130,143.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE GROUP LTD 144A	VAR RT 12/07/2034 DD 12/07/23	3,279,307.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MACQUARIE TECHNOLOGY GROUP LTD		134,987.78	3,044.00	EQUITY
12/31/2025	MACY'S INC		2,487,814.44	111,894.00	EQUITY
12/31/2025	MAD COMMERCIAL MOR 11MD D 144A	VAR RT 10/15/2042 DD 09/01/25	671,708.94	660,000.00	FIXED INCOME SECURITIES
12/31/2025	MADER GROUP LTD		43,212.20	8,504.00	EQUITY
12/31/2025	MADISON IAQ 6/21 COV-LITE TL	0.000% 06/21/2028 DD 06/02/21	533,740.89	531,466.21	FIXED INCOME SECURITIES
12/31/2025	MADISON IAQ LLC 144A	5.875% 06/30/2029 DD 06/21/21	1,023,910.63	1,030,000.00	FIXED INCOME SECURITIES
12/31/2025	MADISON IAQ LLC 144A	5.875% 06/30/2029 DD 06/21/21	357,871.68	360,000.00	FIXED INCOME SECURITIES
12/31/2025	MADISON IAQ/MADISON AIR 10/25	0.000% 05/06/2032 DD 10/06/25	268,814.21	267,357.11	FIXED INCOME SECURITIES
12/31/2025	MADISON PARK FUND 63A A1R 144A	VAR RT 07/21/2038 DD 06/05/25	7,073,779.44	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MADISON PARK FUNDI 67A A1 144A	VAR RT 04/25/2037 DD 04/08/24	3,042,495.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MADISON PARK FUNDIN 61A A 144A	VAR RT 01/20/2037 DD 01/10/24	17,270,042.22	17,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MADISON SAFETY 9/25 TLB	0.000% 09/26/2031 DD 09/22/25	166,382.39	165,383.47	FIXED INCOME SECURITIES
12/31/2025	MADISON SQUARE GARDEN SPORTS C		1,745,628.85	6,749.00	EQUITY
12/31/2025	MAEDA KOSEN CO LTD		109,299.01	8,600.00	EQUITY
12/31/2025	MAGELLAN FINANCIAL GROUP LTD		259,617.91	39,010.00	EQUITY
12/31/2025	MAGIC SOFTWARE ENTERPRISES LTD		141,280.47	5,425.00	EQUITY
12/31/2025	MAGNA INTL INC		5,066,572.11	94,916.00	EQUITY
12/31/2025	MAGNETITE XVII LT 17A AR2 144A	VAR RT 04/20/2037 DD 04/22/24	689,566.54	680,000.00	FIXED INCOME SECURITIES
12/31/2025	MAGNETITE XXIII LT 23A DR 144A	VAR RT 01/25/2035 DD 12/15/21	999,415.04	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MAGNETITE XXXVIII 38A A1 144A	VAR RT 04/15/2037 DD 03/28/24	2,426,845.44	2,390,000.00	FIXED INCOME SECURITIES
12/31/2025	MAGNUM ICE CREAM CO NV/THE		1,790,180.89	113,031.00	EQUITY
12/31/2025	MAHINDRA & MAHINDRA LTD		7,055,120.49	170,956.00	EQUITY
12/31/2025	MAIRE SPA		513,179.63	33,483.00	EQUITY
12/31/2025	MAKEMYTRIP LTD		41,730,509.80	508,165.00	EQUITY
12/31/2025	MAKINO MILLING MACHINE CO LTD		577,549.54	8,200.00	EQUITY
12/31/2025	MAKITA CORP		1,722,600.45	57,000.00	EQUITY
12/31/2025	MALAYAN BANKING BHD		17,858,095.60	6,914,900.00	EQUITY
12/31/2025	MAN GROUP PLC/JERSEY		1,140,515.09	370,601.00	EQUITY
12/31/2025	MANDATUM OYJ		741,524.04	91,717.00	EQUITY
12/31/2025	MANHATTAN ASSOCIATES INC		4,353,720.51	25,121.00	EQUITY
12/31/2025	MANI INC		161,998.79	17,500.00	EQUITY
12/31/2025	MANITOU BF SA		48,257.80	2,129.00	EQUITY
12/31/2025	MANPOWERGROUP INC		573,610.62	19,294.00	EQUITY
12/31/2025	MANULIFE FINANCIAL CORP		10,339,486.62	284,367.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MANULIFE FINANCIAL CORP	4.150% 03/04/2026 DD 03/04/16	6,081,658.38	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MANULIFE FINANCIAL CORP	5.375% 03/04/2046 DD 03/04/16	2,005,478.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MANULIFE FINANCIAL CORP	3.703% 03/16/2032 DD 03/16/22	1,937,878.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MANULIFE FINANCIAL CORP	4.986% 12/11/2035 DD 12/11/25	2,000,611.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MANULIFE FINANCIAL CORP	VAR RT 02/24/2032 DD 02/24/17	2,022,045.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MAPFRE SA		3,177,253.60	631,787.00	EQUITY
12/31/2025	MAPLEBEAR INC		3,247,421.06	72,197.00	EQUITY
12/31/2025	MAPLETREE INDUSTRIAL TRUST		997,138.41	616,500.00	EQUITY
12/31/2025	MAPLETREE LOGISTICS TRUST		783,377.92	763,200.00	EQUITY
12/31/2025	MAPLETREE PAN ASIA COMMERCIAL		606,860.81	530,900.00	EQUITY
12/31/2025	MARATHON PETROLEUM CORP		20,723,290.38	127,426.00	EQUITY
12/31/2025	MARATHON PETROLEUM CORP	6.500% 03/01/2041 DD 09/01/11	1,085,995.89	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARATHON PETROLEUM CORP	5.000% 09/15/2054 DD 09/05/14	1,700,943.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARATHON PETROLEUM CORP	5.125% 12/15/2026 DD 12/15/18	2,019,426.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARATHON PETROLEUM CORP	4.500% 04/01/2048 DD 04/01/19	1,632,129.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARATHON PETROLEUM CORP	5.700% 03/01/2035 DD 02/10/25	5,240,186.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARB BONDCO PLC REGS	3.950% 01/29/2031 DD 01/29/21	553,679.59	600,000.00	FIXED INCOME SECURITIES
12/31/2025	MARBLE POINT CLO X 3A AR2 144A	VAR RT 10/19/2038 DD 09/15/25	1,016,328.37	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARIMEKKO OYJ		106,123.33	6,983.00	EQUITY
12/31/2025	MARINER FINANCE ISSU AA A 144A	4.980% 05/20/2038 DD 05/28/25	1,267,779.33	1,250,000.00	FIXED INCOME SECURITIES
12/31/2025	MARINER FINANCE ISSU AA B 144A	2.330% 03/20/2036 DD 03/11/21	2,913,865.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARINER FINANCE ISSU BA A 144A	4.910% 11/20/2038 DD 10/17/24	2,030,915.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARKEL GROUP INC		11,216,873.70	5,218.00	EQUITY
12/31/2025	MARKEL GROUP INC	3.450% 05/07/2052 DD 05/07/21	1,362,348.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARKETAXESS HOLDINGS INC		2,767,506.25	15,269.00	EQUITY
12/31/2025	MARKS & SPENCER GROUP PLC		2,129,352.51	477,990.00	EQUITY
12/31/2025	MARLETTE FUNDING TRU 1A B 144A	4.950% 07/16/2035 DD 07/09/25	4,128,988.23	4,100,000.00	FIXED INCOME SECURITIES
12/31/2025	MARLETTE FUNDING TRU 1A D 144A	3.390% 04/15/2032 DD 02/17/22	553,411.83	559,144.98	FIXED INCOME SECURITIES
12/31/2025	MARR SPA		68,264.77	6,444.00	EQUITY
12/31/2025	MARRIOTT INTERNATIONAL INC/MD		29,168,144.32	94,018.00	EQUITY
12/31/2025	MARRIOTT INTERNATIONAL INC/MD	3.125% 06/15/2026 DD 06/10/16	1,995,141.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARRIOTT INTERNATIONAL INC/MD	2.750% 10/15/2033 DD 09/22/21	1,757,643.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARRIOTT INTERNATIONAL INC/MD	5.300% 05/15/2034 DD 02/22/24	3,114,415.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARRIOTT INTERNATIONAL INC/MD	5.350% 03/15/2035 DD 08/12/24	3,129,381.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARRIOTT INTERNATIONAL INC/MD	5.500% 04/15/2037 DD 02/26/25	3,105,882.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	3.600% 04/01/2034 DD 03/29/19	1,863,558.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	3.875% 04/01/2039 DD 03/29/19	1,773,730.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	3.950% 04/01/2044 DD 03/29/19	1,682,761.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	3.950% 04/01/2049 DD 03/29/19	1,597,394.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	4.125% 04/01/2054 DD 03/29/19	793,277.22	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	4.200% 04/01/2059 DD 03/29/19	1,577,316.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	1.625% 07/16/2032 DD 07/16/20	2,567,072.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	2.375% 07/16/2040 DD 07/16/20	2,185,042.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	4.650% 04/20/2031 DD 04/20/23	2,060,078.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	4.750% 04/20/2033 DD 04/20/23	2,038,701.21	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MARS INC 144A	5.200% 03/01/2035 DD 03/12/25	7,316,140.74	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	5.650% 05/01/2045 DD 03/12/25	3,052,295.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARS INC 144A	5.700% 05/01/2055 DD 03/12/25	5,028,141.15	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC		38,363,866.32	206,791.00	EQUITY
12/31/2025	MARSH & MCLENNAN COS INC	3.750% 03/14/2026 DD 09/14/15	3,030,812.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	4.200% 03/01/2048 DD 03/01/18	1,673,165.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	4.750% 03/15/2039 DD 01/15/19	1,953,402.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	4.900% 03/15/2049 DD 01/15/19	3,675,466.95	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	2.250% 11/15/2030 DD 05/07/20	2,747,883.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	2.375% 12/15/2031 DD 12/08/21	1,795,796.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.750% 11/01/2032 DD 10/31/22	3,242,650.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	6.250% 11/01/2052 DD 10/31/22	3,263,658.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.450% 03/15/2053 DD 03/09/23	2,958,801.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.400% 09/15/2033 DD 09/11/23	2,132,495.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.700% 09/15/2053 DD 09/11/23	2,044,487.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.150% 03/15/2034 DD 02/20/24	7,336,493.21	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.450% 03/15/2054 DD 02/20/24	1,968,904.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSH & MCLENNAN COS INC	5.000% 03/15/2035 DD 11/08/24	2,055,382.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARSHALLS PLC		120,000.52	49,400.00	EQUITY
12/31/2025	MARTIN MARIETTA MATERIALS INC		15,646,823.14	25,129.00	EQUITY
12/31/2025	MARTIN MARIETTA MATERIALS INC	5.150% 12/01/2034 DD 11/04/24	2,049,192.77	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MARUBENI CORP		13,730,091.92	494,400.00	EQUITY
12/31/2025	MARUHA NICHIRO CORP		502,109.81	61,200.00	EQUITY
12/31/2025	MARUI GROUP CO LTD		735,664.95	35,800.00	EQUITY
12/31/2025	MARUICHI STEEL TUBE LTD		349,917.39	37,800.00	EQUITY
12/31/2025	MARUWA CO LTD/AICHI		5,969,897.76	21,966.00	EQUITY
12/31/2025	MARUZEN SHOWA UNYU CO LTD		115,091.39	2,200.00	EQUITY
12/31/2025	MARVELL TECHNOLOGY INC		30,780,860.74	362,213.00	EQUITY
12/31/2025	MASCO CORP		5,523,812.24	87,044.00	EQUITY
12/31/2025	MASIMO CORP		2,456,313.16	18,886.00	EQUITY
12/31/2025	MASSACHUSETTS ELECTRIC CO 144A	5.900% 11/15/2039 DD 11/18/09	2,111,927.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS INSTITUTE OF TEC	3.959% 07/01/2038 DD 09/29/14	4,739,997.75	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS INSTITUTE OF TEC	2.989% 07/01/2050 DD 12/20/19	4,763,877.16	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS INSTITUTE OF TEC	2.294% 07/01/2051 DD 05/07/20	2,904,806.60	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS INSTITUTE OF TEC	3.067% 04/01/2052 DD 03/08/22	3,338,825.95	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS INSTITUTE OF TEC	5.618% 06/01/2055 DD 05/09/25	2,061,906.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS MUTUAL LIFE 144A	5.375% 12/01/2041 DD 01/17/12	2,798,623.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS MUTUAL LIFE 144A	3.375% 04/15/2050 DD 04/16/20	1,366,215.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSACHUSETTS MUTUAL LIFE 144A	5.672% 12/01/2052 DD 12/02/22	2,908,172.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSMUTUAL GLOBAL FUNDING 144A	5.050% 08/26/2035 DD 08/26/25	2,046,053.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSMUTUAL GLOBAL FUNDING 144A	4.350% 09/17/2031 DD 09/17/24	3,009,388.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSMUTUAL GLOBAL FUNDING 144A	3.400% 03/08/2026 DD 03/08/19	2,019,090.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSMUTUAL GLOBAL FUNDING 144A	2.350% 01/14/2027 DD 01/14/20	2,983,984.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSMUTUAL GLOBAL FUNDING 144A	1.550% 10/09/2030 DD 10/09/20	1,766,456.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASSMUTUAL GLOBAL FUNDING 144A	2.150% 03/09/2031 DD 03/09/21	2,708,196.15	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MASTEC INC		5,665,314.31	26,063.00	EQUITY
12/31/2025	MASTERCARD INC		293,087,508.48	513,396.00	EQUITY
12/31/2025	MASTERCARD INC	2.950% 11/21/2026 DD 11/21/16	2,989,924.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	3.800% 11/21/2046 DD 11/21/16	2,408,336.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	3.950% 02/26/2048 DD 02/26/18	1,643,991.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	3.350% 03/26/2030 DD 03/26/20	4,926,646.69	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	3.850% 03/26/2050 DD 03/26/20	3,964,975.96	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	1.900% 03/15/2031 DD 03/04/21	1,805,494.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	2.950% 03/15/2051 DD 03/04/21	1,330,575.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	4.850% 03/09/2033 DD 03/09/23	6,258,227.09	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	4.875% 05/09/2034 DD 05/09/24	3,096,042.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	4.350% 01/15/2032 DD 09/05/24	3,075,064.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	4.550% 01/15/2035 DD 09/05/24	5,104,058.33	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTERCARD INC	4.950% 03/15/2032 DD 02/27/25	2,100,453.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MASTR ADJUSTABLE RATE OA2 1A1	VAR RT 12/25/2046 DD 10/01/06	4,214,747.07	5,444,140.83	FIXED INCOME SECURITIES
12/31/2025	MATADOR RESOURCES CO		7,632,536.92	179,843.00	EQUITY
12/31/2025	MATADOR RESOURCES CO 144A	6.500% 04/15/2032 DD 04/02/24	524,222.43	510,000.00	FIXED INCOME SECURITIES
12/31/2025	MATADOR RESOURCES CO 144A	6.500% 04/15/2032 DD 04/02/24	174,740.81	170,000.00	FIXED INCOME SECURITIES
12/31/2025	MATAS A/S		139,336.59	7,089.00	EQUITY
12/31/2025	MATCH GROUP HOLDINGS II L 144A	5.000% 12/15/2027 DD 12/04/17	210,013.05	210,000.00	FIXED INCOME SECURITIES
12/31/2025	MATCH GROUP INC		3,244,822.10	100,490.00	EQUITY
12/31/2025	MATIV HOLDINGS INC 144A	8.000% 10/01/2029 DD 10/07/24	103,002.49	100,000.00	FIXED INCOME SECURITIES
12/31/2025	MATIV HOLDINGS INC 144A	8.000% 10/01/2029 DD 10/07/24	56,651.37	55,000.00	FIXED INCOME SECURITIES
12/31/2025	MATRIX IT LTD		328,599.42	7,502.00	EQUITY
12/31/2025	MATSUDA SANGYO CO LTD		97,687.33	2,900.00	EQUITY
12/31/2025	MATSUI SECURITIES CO LTD		121,640.25	22,300.00	EQUITY
12/31/2025	MATSUKIYOCOCOKARA & CO		1,453,366.97	84,000.00	EQUITY
12/31/2025	MATSUYAFOODS HOLDINGS CO LTD		70,388.21	1,700.00	EQUITY
12/31/2025	MATTAMY GROUP CORP 144A	4.625% 03/01/2030 DD 03/05/20	167,656.76	170,000.00	FIXED INCOME SECURITIES
12/31/2025	MATTEL INC		2,569,121.28	129,492.00	EQUITY
12/31/2025	MAVIS TIRE EXPRESS SERVIC 144A	6.500% 05/15/2029 DD 05/04/21	209,660.83	210,000.00	FIXED INCOME SECURITIES
12/31/2025	MAVIS TIRE EXPRESS SERVIC 144A	6.500% 05/15/2029 DD 05/04/21	74,878.87	75,000.00	FIXED INCOME SECURITIES
12/31/2025	MAX CO LTD		246,872.32	5,600.00	EQUITY
12/31/2025	MAX FINANCIAL SERVICES LTD		12,042,211.31	647,414.00	EQUITY
12/31/2025	MAXELL LTD		124,023.10	8,100.00	EQUITY
12/31/2025	MAZDA MOTOR CORP		1,017,226.73	130,800.00	EQUITY
12/31/2025	MBB SE		80,032.90	330.00	EQUITY
12/31/2025	MCAFFEE 12/24 TLB	0.000% 03/01/2029 DD 12/11/24	440,747.11	479,234.43	FIXED INCOME SECURITIES
12/31/2025	MCAFFEE CORP 144A	7.375% 02/15/2030 DD 02/17/22	94,493.56	105,000.00	FIXED INCOME SECURITIES
12/31/2025	MCAFFEE CORP 144A	7.375% 02/15/2030 DD 02/17/22	49,496.63	55,000.00	FIXED INCOME SECURITIES
12/31/2025	MCCORMICK & CO INC/MD		7,276,644.51	106,089.00	EQUITY
12/31/2025	MCCORMICK & CO INC/MD	2.500% 04/15/2030 DD 04/16/20	1,869,741.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCCORMICK & CO INC/MD	4.950% 04/15/2033 DD 04/06/23	2,051,291.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP		113,507,620.07	371,389.00	EQUITY
12/31/2025	MCDONALD'S CORP	6.300% 10/15/2037 DD 10/18/07	1,124,843.80	1,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MCDONALD'S CORP	6.300% 03/01/2038 DD 02/29/08	3,382,015.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	3.700% 02/15/2042 DD 02/07/12	2,490,483.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	4.875% 12/09/2045 DD 12/09/15	2,742,878.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	3.600% 07/01/2030 DD 03/27/20	2,997,714.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	4.200% 04/01/2050 DD 03/27/20	2,448,915.54	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	4.600% 09/09/2032 DD 09/09/22	3,097,492.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	5.150% 09/09/2052 DD 09/09/22	2,832,732.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	4.950% 08/14/2033 DD 08/14/23	3,151,178.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S CORP	5.450% 08/14/2053 DD 08/14/23	2,974,539.86	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCDONALD'S HOLDINGS CO JAPAN L		1,019,942.50	24,800.00	EQUITY
12/31/2025	MCGRAW-HILL EDUCATION INC 144A	7.375% 09/01/2031 DD 08/06/24	626,072.57	580,000.00	FIXED INCOME SECURITIES
12/31/2025	MCGRAW-HILL EDUCATION INC 144A	5.750% 08/01/2028 DD 07/30/21	118,348.96	115,000.00	FIXED INCOME SECURITIES
12/31/2025	MCGRAW-HILL EDUCATION INC 144A	7.375% 09/01/2031 DD 08/06/24	43,177.42	40,000.00	FIXED INCOME SECURITIES
12/31/2025	MCJ CO LTD		135,751.70	13,200.00	EQUITY
12/31/2025	MCKESSON CORP		43,180,344.08	52,588.00	EQUITY
12/31/2025	MCKESSON CORP	5.250% 05/30/2035 DD 05/30/25	3,111,230.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MCMILLAN SHAKESPEARE LTD		126,534.42	11,129.00	EQUITY
12/31/2025	MDU RESOURCES GROUP INC		1,670,145.24	84,954.00	EQUITY
12/31/2025	ME GROUP INTERNATIONAL PLC		71,412.89	35,161.00	EQUITY
12/31/2025	MEAD JOHNSON NUTRITION CO	4.600% 06/01/2044 DD 05/13/14	1,777,924.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MEADE PIPELINE 9/25 TL	0.000% 09/22/2032 DD 09/11/25	376,875.00	375,000.00	FIXED INCOME SECURITIES
12/31/2025	MEBUKI FINANCIAL GROUP INC		4,929,064.77	744,322.00	EQUITY
12/31/2025	MEDACTA GROUP SA		299,869.49	1,519.00	EQUITY
12/31/2025	MEDCAP AB		233,027.83	3,913.00	EQUITY
12/31/2025	MEDCO LAUREL TREE PTE LTD REGS	6.950% 11/12/2028 DD 11/12/21	406,628.47	400,000.00	FIXED INCOME SECURITIES
12/31/2025	MEDIATEK INC		14,137,796.16	310,641.00	EQUITY
12/31/2025	MEDIBANK PVT LTD		2,344,212.65	733,894.00	EQUITY
12/31/2025	MEDICAL PROPERTIES TRUST INC		1,063,814.63	209,017.00	EQUITY
12/31/2025	MEDICOVER AB		339,786.41	14,206.00	EQUITY
12/31/2025	MEDIPAL HOLDINGS CORP		706,880.62	40,000.00	EQUITY
12/31/2025	MEDLINE BORROWER LP 144A	5.250% 10/01/2029 DD 10/15/21	529,636.12	520,000.00	FIXED INCOME SECURITIES
12/31/2025	MEDLINE BORROWER LP 144A	5.250% 10/01/2029 DD 10/15/21	295,373.99	290,000.00	FIXED INCOME SECURITIES
12/31/2025	MEDLINE BORROWER LP/MEDLI 144A	6.250% 04/01/2029 DD 03/27/24	136,420.22	130,000.00	FIXED INCOME SECURITIES
12/31/2025	MEDLINE INDUSTRIES/MOZART 7/25	0.000% 10/23/2030 DD 07/22/25	551,253.37	549,478.55	FIXED INCOME SECURITIES
12/31/2025	MEDPACE HOLDINGS INC		5,254,797.40	9,356.00	EQUITY
12/31/2025	MEDTRONIC GLOBAL HOLDINGS SCA	4.500% 03/30/2033 DD 03/30/23	3,040,265.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MEDTRONIC INC	4.375% 03/15/2035 DD 03/15/15	8,942,908.90	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MEDTRONIC PLC		90,875,932.84	939,092.00	EQUITY
12/31/2025	MEGA OR HOLDINGS LTD		443,490.95	5,235.00	EQUITY
12/31/2025	MEGACHIPS CORP		141,656.83	2,800.00	EQUITY
12/31/2025	MEGAPORT LTD		287,047.52	35,370.00	EQUITY
12/31/2025	MEGMILK SNOW BRAND CO LTD		474,688.20	23,000.00	EQUITY
12/31/2025	MEIDENSHA CORP		255,855.06	7,200.00	EQUITY
12/31/2025	MEIJI HOLDINGS CO LTD		1,029,414.04	46,300.00	EQUITY
12/31/2025	MEIKO ELECTRONICS CO LTD		327,972.19	4,800.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MEITAV INVESTMENT HOUSE LTD		449,509.21	12,393.00	EQUITY
12/31/2025	MEITEC GROUP HOLDINGS INC		341,603.25	15,100.00	EQUITY
12/31/2025	MEITUAN	HK/03690	59,563,455.40	4,488,017.00	EQUITY
12/31/2025	MELEXIS NV		2,160,852.94	31,998.00	EQUITY
12/31/2025	MELIA HOTELS INTERNATIONAL SA		222,802.28	23,953.00	EQUITY
12/31/2025	MELISRON LTD		730,471.54	5,632.92	EQUITY
12/31/2025	MELROSE INDUSTRIES PLC		2,383,676.51	301,187.00	EQUITY
12/31/2025	MENICON CO LTD		173,204.89	17,000.00	EQUITY
12/31/2025	MENLO CLO I LTD 1A A1 144A	VAR RT 01/20/2038 DD 12/20/24	505,378.11	500,000.00	FIXED INCOME SECURITIES
12/31/2025	MENORA MIVTACHIM HOLDINGS LTD		626,463.12	4,999.00	EQUITY
12/31/2025	MERCADOLIBRE INC		164,023,206.06	81,431.00	EQUITY
12/31/2025	MERCARI INC		497,508.71	24,600.00	EQUITY
12/31/2025	MERCEDES-BENZ FINANCE NOR 144A	3.750% 02/22/2028 DD 02/22/18	5,036,108.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCEDES-BENZ FINANCE NOR 144A	2.450% 03/02/2031 DD 03/02/21	4,584,929.31	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCEDES-BENZ FINANCE NOR 144A	5.050% 08/03/2033 DD 08/03/23	3,125,106.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCEDES-BENZ FINANCE NOR 144A	5.000% 01/11/2034 DD 01/11/24	3,102,094.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCEDES-BENZ GROUP AG		18,357,328.13	260,206.00	EQUITY
12/31/2025	MERCIALYS SA		256,025.21	19,746.00	EQUITY
12/31/2025	MERCK & CO INC		120,002,022.15	1,131,565.00	EQUITY
12/31/2025	MERCK & CO INC	3.700% 02/10/2045 DD 02/10/15	4,855,818.58	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	3.900% 03/07/2039 DD 03/07/19	3,629,482.36	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.000% 03/07/2049 DD 03/07/19	4,064,502.58	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	1.450% 06/24/2030 DD 06/24/20	2,683,461.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	2.350% 06/24/2040 DD 06/24/20	4,325,222.55	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	2.450% 06/24/2050 DD 06/24/20	1,755,542.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	2.150% 12/10/2031 DD 12/10/21	8,915,382.37	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	2.750% 12/10/2051 DD 12/10/21	8,065,537.18	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	2.900% 12/10/2061 DD 12/10/21	1,165,816.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.300% 05/17/2030 DD 05/17/23	3,045,917.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.500% 05/17/2033 DD 05/17/23	3,042,993.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.900% 05/17/2044 DD 05/17/23	2,840,567.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	5.000% 05/17/2053 DD 05/17/23	4,622,814.06	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	5.150% 05/17/2063 DD 05/17/23	2,775,620.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.950% 09/15/2035 DD 09/09/25	3,092,835.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	5.700% 09/15/2055 DD 09/09/25	3,083,379.64	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.450% 12/04/2032 DD 12/04/25	3,014,193.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	4.750% 12/04/2035 DD 12/04/25	2,999,473.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	5.500% 03/15/2046 DD 12/04/25	3,000,990.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	5.550% 12/04/2055 DD 12/04/25	2,972,399.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK & CO INC	5.700% 12/04/2065 DD 12/04/25	2,980,656.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MERCK KGAA		127,179,468.99	883,267.00	EQUITY
12/31/2025	MERCURY NZ LTD		560,800.58	150,497.00	EQUITY
12/31/2025	MERIDIAN ENERGY LTD		889,650.65	276,265.00	EQUITY
12/31/2025	MERITAGE HOMES CORP		15,471,488.20	235,129.00	EQUITY
12/31/2025	MERLIN 2/24 (USD)	0.000% 11/12/2029 DD 01/16/24	389,945.28	440,302.70	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MERLIN ENTERTAINMENTS GRO 144A	7.375% 02/15/2031 DD 02/06/24	509,843.66	555,000.00	FIXED INCOME SECURITIES
12/31/2025	MERLIN ENTERTAINMENTS GRO 144A	7.375% 02/15/2031 DD 02/06/24	307,743.46	335,000.00	FIXED INCOME SECURITIES
12/31/2025	MERLIN PROPERTIES SOCIMI SA		13,880,726.30	950,838.00	EQUITY
12/31/2025	MERLIN PROPERTIES SOCIMI SA		1,513,840.88	103,699.00	EQUITY
12/31/2025	MERRILL LYNCH ALTERNA AF1 1AF8	6.000% 05/25/2037 DD 05/01/07	2,179,693.52	2,880,781.55	FIXED INCOME SECURITIES
12/31/2025	MERRILL LYNCH FIRST FRANK 1 A1	VAR RT 04/25/2037 DD 03/27/07	2,206,787.98	5,129,849.68	FIXED INCOME SECURITIES
12/31/2025	MERRILL LYNCH MORTGAGE HE4 A2C	VAR RT 07/25/2037 DD 07/25/06	2,011,793.71	9,848,559.51	FIXED INCOME SECURITIES
12/31/2025	MERSEN SA		126,468.01	4,515.00	EQUITY
12/31/2025	MESOBLAST LTD		392,681.93	216,493.00	EQUITY
12/31/2025	META PLATFORMS INC		788,305,221.51	1,194,239.00	EQUITY
12/31/2025	META PLATFORMS INC	3.850% 08/15/2032 DD 08/09/22	9,846,049.14	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.450% 08/15/2052 DD 08/09/22	12,459,270.32	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.650% 08/15/2062 DD 08/09/22	2,476,054.67	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.800% 05/15/2030 DD 05/03/23	5,179,342.72	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.950% 05/15/2033 DD 05/03/23	10,353,131.10	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.600% 05/15/2053 DD 05/03/23	4,821,578.18	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.750% 05/15/2063 DD 05/03/23	4,838,751.31	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.550% 08/15/2031 DD 08/09/24	3,104,604.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.750% 08/15/2034 DD 08/09/24	3,078,422.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.400% 08/15/2054 DD 08/09/24	2,852,146.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.550% 08/15/2064 DD 08/09/24	2,845,684.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.500% 11/15/2045 DD 11/03/25	4,899,400.26	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.750% 11/15/2065 DD 11/03/25	4,813,838.04	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.600% 11/15/2032 DD 11/03/25	5,077,251.11	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	4.875% 11/15/2035 DD 11/03/25	5,032,570.88	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	META PLATFORMS INC	5.625% 11/15/2055 DD 11/03/25	4,844,167.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METAPLANET INC		295,330.00	114,300.00	EQUITY
12/31/2025	METAWATER CO LTD		118,073.94	5,500.00	EQUITY
12/31/2025	METCASH LTD		712,361.76	315,582.00	EQUITY
12/31/2025	METLEN ENERGY & METALS PLC		584,929.65	11,268.00	EQUITY
12/31/2025	METLIFE CAPITAL TRUST IV 144A	7.875% 12/15/2067 DD 12/12/07	5,544,975.00	5,000,000.00	PREFERRED SECURITIES
12/31/2025	METLIFE INC		18,404,703.12	233,148.00	EQUITY
12/31/2025	METLIFE INC	6.375% 06/15/2034 DD 06/03/04	11,216,013.13	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	5.875% 02/06/2041 DD 08/06/10	1,073,857.68	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	4.125% 08/13/2042 DD 08/13/12	4,342,148.45	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	4.875% 11/13/2043 DD 11/13/13	2,816,553.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	4.050% 03/01/2045 DD 03/05/15	2,521,729.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	4.550% 03/23/2030 DD 03/23/20	2,067,258.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	5.250% 01/15/2054 DD 01/06/23	4,876,771.67	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	5.375% 07/15/2033 DD 07/12/23	3,236,432.86	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	5.300% 12/15/2034 DD 06/05/24	3,126,917.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC	VAR RT 12/15/2044 DD 09/15/14	1,805,741.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METLIFE INC 144A	9.250% 04/08/2068 DD 04/08/08	3,664,474.17	3,000,000.00	PREFERRED SECURITIES
12/31/2025	METRO BANK HOLDINGS PLC		117,210.27	72,257.00	EQUITY
12/31/2025	METRO INC		1,914,900.82	26,570.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	METROPOLE TELEVISION SA		4,141,697.65	289,532.00	EQUITY
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	5.000% 01/06/2026 DD 01/06/23	10,244,028.46	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	3.450% 12/18/2026 DD 12/19/16	2,992,692.64	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	3.050% 06/17/2029 DD 06/17/19	2,893,386.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	2.950% 04/09/2030 DD 04/09/20	2,865,904.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	2.400% 01/11/2032 DD 01/11/22	1,800,803.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	4.300% 08/25/2029 DD 08/25/22	3,056,864.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	5.150% 03/28/2033 DD 03/28/23	11,464,755.57	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METROPOLITAN LIFE GLOBAL 144A	5.050% 01/08/2034 DD 01/08/24	2,088,576.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	METSA BOARD OYJ		125,380.95	34,305.00	EQUITY
12/31/2025	METSO OYJ		17,549,471.37	997,511.00	EQUITY
12/31/2025	METTLER-TOLEDO INTERNATIONAL I		12,010,946.85	8,615.00	EQUITY
12/31/2025	MEXARREND SAPI DE CV 144A	10.250% 07/24/2024 DD 07/24/19	3,750.00	500,000.00	FIXED INCOME SECURITIES
12/31/2025	MEXICO GENERADORA DE ENER REGS	5.500% 12/06/2032 DD 12/06/12	530,106.72	519,620.00	FIXED INCOME SECURITIES
12/31/2025	MEXICO GOVERNMENT INTERNATIONA	6.338% 05/04/2053 DD 04/28/23	1,443,802.75	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2021-FL7 LTD FL7 A 144A	VAR RT 10/16/2036 DD 09/24/21	301,321.35	302,254.17	FIXED INCOME SECURITIES
12/31/2025	MF1 2021-FL7 LTD FL7 AS 144A	VAR RT 10/16/2036 DD 09/24/21	852,012.42	850,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2021-FL7 LTD FL7 B 144A	VAR RT 10/16/2036 DD 09/24/21	1,421,001.29	1,450,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2021-FL7 LTD FL7 D 144A	VAR RT 10/16/2036 DD 09/24/21	1,850,172.59	1,910,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2024-FL14 LLC FL14 A 144A	VAR RT 03/19/2039 DD 02/15/24	1,407,150.60	1,400,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2024-FL15 FL15 B 144A	VAR RT 08/18/2041 DD 07/18/24	1,499,881.52	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2024-FL16 FL16 D 144A	VAR RT 11/18/2039 DD 10/30/24	1,870,651.52	1,870,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2025-B2 LLC B2 A 144A	VAR RT 05/18/2040 DD 04/21/25	4,010,841.62	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2025-FL17 LLC FL17 D 144A	VAR RT 02/18/2040 DD 02/06/25	1,000,018.24	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MF1 2025-FL19 LLC FL19 A 144A	VAR RT 05/18/2042 DD 05/29/25	1,362,337.16	1,360,000.00	FIXED INCOME SECURITIES
12/31/2025	MFA 2025-NQM4 TRU NQM4 A3 144A	VAR RT 08/25/2070 DD 09/01/25	5,429,191.11	5,378,275.51	FIXED INCOME SECURITIES
12/31/2025	MFE-MEDIAFOREUROPE NV		137,953.74	38,063.00	EQUITY
12/31/2025	MFE-MEDIAFOREUROPE NV		50,388.94	10,439.00	EQUITY
12/31/2025	MGIC INVESTMENT CORP		11,885,965.50	406,775.00	EQUITY
12/31/2025	MGM RESORTS INTERNATIONAL		3,132,338.09	85,841.00	EQUITY
12/31/2025	MHC COMMERCIAL MORT MHC E 144A	VAR RT 04/15/2038 DD 04/22/21	14,662.36	14,621.17	FIXED INCOME SECURITIES
12/31/2025	MHP 2021-STOR STOR B 144A	VAR RT 07/15/2038 DD 08/05/21	385,276.69	385,000.00	FIXED INCOME SECURITIES
12/31/2025	MICHAELS COS INC/THE 144A	5.250% 05/01/2028 DD 04/15/21	198,872.08	205,000.00	FIXED INCOME SECURITIES
12/31/2025	MICHAELS COS INC/THE 144A	5.250% 05/01/2028 DD 04/15/21	87,309.69	90,000.00	FIXED INCOME SECURITIES
12/31/2025	MICHAELS STORES 4/21 COV-LITE	0.000% 04/15/2028 DD 03/23/21	165,453.96	171,454.88	FIXED INCOME SECURITIES
12/31/2025	MICROCHIP TECHNOLOGY INC		14,090,531.04	221,132.00	EQUITY
12/31/2025	MICRON TECHNOLOGY INC		182,016,477.01	637,480.00	EQUITY
12/31/2025	MICRONICS JAPAN CO LTD		299,905.27	6,600.00	EQUITY
12/31/2025	MICROSOFT CORP		1,916,646,996.12	3,963,126.00	EQUITY
12/31/2025	MICROSOFT CORP	3.500% 02/12/2035 DD 02/12/15	2,867,850.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MICROSOFT CORP	2.400% 08/08/2026 DD 08/08/16	18,035,803.68	18,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MICROSOFT CORP	3.450% 08/08/2036 DD 08/08/16	8,695,423.73	9,381,000.00	FIXED INCOME SECURITIES
12/31/2025	MICROSOFT CORP	2.525% 06/01/2050 DD 06/01/20	18,736,776.38	30,583,000.00	FIXED INCOME SECURITIES
12/31/2025	MICROSOFT CORP	2.675% 06/01/2060 DD 06/01/20	1,974,775.48	3,416,000.00	FIXED INCOME SECURITIES
12/31/2025	MICROSOFT CORP	2.921% 03/17/2052 DD 03/17/21	44,144,990.86	66,536,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MICROSOFT CORP	3.400% 06/15/2027 DD 12/15/23	1,998,012.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MICROSOFT CORP	1.350% 09/15/2030 DD 03/15/24	1,800,321.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MID-AMERICA APARTMENT COMMUNIT		6,771,584.68	48,748.00	EQUITY
12/31/2025	MID-AMERICA APARTMENTS LP	5.000% 03/15/2034 DD 01/10/24	2,050,090.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MID-AMERICA APARTMENTS LP	5.300% 02/15/2032 DD 05/22/24	2,127,769.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MID-AMERICA APARTMENTS LP	4.950% 03/01/2035 DD 12/18/24	2,047,415.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	6.750% 12/30/2031 DD 02/08/02	1,124,513.76	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	5.750% 11/01/2035 DD 11/01/05	6,456,092.42	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	4.250% 07/15/2049 DD 01/09/19	1,677,233.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	5.350% 01/15/2034 DD 09/07/23	2,137,189.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	5.850% 09/15/2054 DD 09/07/23	6,275,585.28	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	5.300% 02/01/2055 DD 01/24/24	2,908,654.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	5.500% 11/15/2056 DD 11/05/25	1,973,989.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDAMERICAN ENERGY CO	5.800% 10/15/2036 DD 10/06/06	5,491,565.96	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDDLEBY CORP/THE		2,967,304.53	19,959.00	EQUITY
12/31/2025	MIDEA GROUP CO LTD		8,788,185.96	785,837.00	EQUITY
12/31/2025	MIDWEST GAMING BORROWER L 144A	4.875% 05/01/2029 DD 04/26/21	530,590.43	535,000.00	FIXED INCOME SECURITIES
12/31/2025	MIDWEST GAMING BORROWER L 144A	4.875% 05/01/2029 DD 04/26/21	148,763.67	150,000.00	FIXED INCOME SECURITIES
12/31/2025	MIGDAL INSURANCE & FINANCIAL H		548,829.76	113,142.00	EQUITY
12/31/2025	MILANO 10/20 COV-LITE TLB	0.000% 10/01/2027 DD 08/04/20	876,731.18	893,939.52	FIXED INCOME SECURITIES
12/31/2025	MILBON CO LTD		98,228.08	6,200.00	EQUITY
12/31/2025	MILDEF GROUP AB		111,537.66	8,583.00	EQUITY
12/31/2025	MILL CITY MORTGAGE L 2 M3 144A	VAR RT 05/25/2058 DD 06/01/18	3,633,399.43	3,891,751.82	FIXED INCOME SECURITIES
12/31/2025	MILLICOM INTERNATIONAL CE REGS	5.125% 01/15/2028 DD 09/20/17	366,752.86	360,000.00	FIXED INCOME SECURITIES
12/31/2025	MILLICOM INTERNATIONAL CE REGS	6.250% 03/25/2029 DD 03/25/19	184,633.14	180,000.00	FIXED INCOME SECURITIES
12/31/2025	MILLICOM INTERNATIONAL CE REGS	4.500% 04/27/2031 DD 10/27/20	187,890.98	200,000.00	FIXED INCOME SECURITIES
12/31/2025	MILLICOM INTERNATIONAL CELLULA		13,817,255.76	249,229.00	EQUITY
12/31/2025	MILLROSE PROPERTIES INC		1,915,652.71	64,133.00	EQUITY
12/31/2025	MINEBEA MITSUMI INC		1,759,416.93	87,800.00	EQUITY
12/31/2025	MINEJESA CAPITAL BV REGS	4.625% 08/10/2030 DD 08/10/17	728,350.23	719,200.00	FIXED INCOME SECURITIES
12/31/2025	MINERAL RESOURCES LTD		1,676,923.92	46,243.00	EQUITY
12/31/2025	MINERALYS THERAPEUTICS INC		1,360,875.00	37,500.00	EQUITY
12/31/2025	MINIMAX/IGLOO 2/25 (USD) COV-L	0.000% 03/17/2032 DD 02/10/25	124,583.49	124,375.78	FIXED INCOME SECURITIES
12/31/2025	MINSUR SA REGS	4.500% 10/28/2031 DD 10/28/21	772,455.88	800,000.00	FIXED INCOME SECURITIES
12/31/2025	MIPS AB		212,144.27	5,534.00	EQUITY
12/31/2025	MIRAI CORP		135,206.99	410.00	EQUITY
12/31/2025	MIRAI INDUSTRY CO LTD		37,471.69	1,700.00	EQUITY
12/31/2025	MIRAIT ONE CORP		427,098.16	19,100.00	EQUITY
12/31/2025	MIRARTH REAL ESTATE INVESTMENT		116,916.01	196.00	EQUITY
12/31/2025	MIRATI THERAPEU CONTRA		0.00	24,258.00	EQUITY
12/31/2025	MIRION TECHNOLOGIES INC		4,874,990.10	208,155.00	EQUITY
12/31/2025	MIRVAC GROUP		1,517,329.08	1,085,055.00	EQUITY
12/31/2025	MISTER CAR WASH INC		8,491,131.92	1,527,182.00	EQUITY
12/31/2025	MISUMI GROUP INC		17,104,459.43	1,095,643.00	EQUITY
12/31/2025	MITANI SEKISAN CO LTD		88,717.35	1,700.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MITCHELL INTERNATIONAL/ENLYTE	0.000% 06/17/2031 DD 05/28/24	701,351.85	699,505.16	FIXED INCOME SECURITIES
12/31/2025	MITCHELL INTERNATIONAL/ENLYTE	0.000% 06/07/2032 DD 05/28/24	113,735.00	115,000.00	FIXED INCOME SECURITIES
12/31/2025	MITCHELLS & BUTLERS PLC		198,675.02	56,485.00	EQUITY
12/31/2025	MITER BRANDS ACQUISITION 144A	6.750% 04/01/2032 DD 03/28/24	1,031,644.86	990,000.00	FIXED INCOME SECURITIES
12/31/2025	MITER BRANDS ACQUISITION 144A	6.750% 04/01/2032 DD 03/28/24	224,044.09	215,000.00	FIXED INCOME SECURITIES
12/31/2025	MITER BRANDS/MI WINDOWS 3/24 I	0.000% 03/21/2031 DD 01/19/24	460,733.99	460,876.86	FIXED INCOME SECURITIES
12/31/2025	MITIE GROUP PLC		576,523.98	257,588.00	EQUITY
12/31/2025	MITSUBISHI CHEMICAL GROUP CORP		1,721,668.94	294,900.00	EQUITY
12/31/2025	MITSUBISHI CORP		17,741,829.56	775,500.00	EQUITY
12/31/2025	MITSUBISHI ELECTRIC CORP		59,892,103.43	2,047,500.00	EQUITY
12/31/2025	MITSUBISHI ESTATE CO LTD		16,230,322.30	665,800.00	EQUITY
12/31/2025	MITSUBISHI ESTATE CO LTD		8,755,671.39	359,175.00	EQUITY
12/31/2025	MITSUBISHI ESTATE LOGISTICS RE		118,702.35	140.00	EQUITY
12/31/2025	MITSUBISHI GAS CHEMICAL CO INC		7,476,030.79	412,689.00	EQUITY
12/31/2025	MITSUBISHI HC CAPITAL INC		1,569,904.66	187,700.00	EQUITY
12/31/2025	MITSUBISHI HEAVY INDUSTRIES LT		18,530,582.01	756,400.00	EQUITY
12/31/2025	MITSUBISHI LOGISNEXT CO LTD		68,684.81	7,000.00	EQUITY
12/31/2025	MITSUBISHI LOGISTICS CORP		430,120.59	56,300.00	EQUITY
12/31/2025	MITSUBISHI MATERIALS CORP		622,807.76	26,600.00	EQUITY
12/31/2025	MITSUBISHI MOTORS CORP		341,307.23	144,200.00	EQUITY
12/31/2025	MITSUBISHI PENCIL CO LTD		95,579.98	6,800.00	EQUITY
12/31/2025	MITSUBISHI RESEARCH INSTITUTE		50,936.24	1,600.00	EQUITY
12/31/2025	MITSUBISHI SHOKUHIN CO LTD		165,836.24	4,100.00	EQUITY
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP		51,163,893.89	3,216,881.00	EQUITY
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	3.850% 03/01/2026 DD 03/01/16	7,088,752.88	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	2.757% 09/13/2026 DD 09/13/16	5,000,637.95	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	4.286% 07/26/2038 DD 07/26/18	1,927,792.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	4.153% 03/07/2039 DD 03/07/19	1,881,050.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	3.741% 03/07/2029 DD 03/07/19	3,008,680.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	3.195% 07/18/2029 DD 07/18/19	2,943,368.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	2.559% 02/25/2030 DD 02/25/20	2,830,686.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	2.048% 07/17/2030 DD 07/17/20	1,834,284.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 07/20/2032 DD 07/20/21	2,706,366.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 04/19/2033 DD 04/19/22	2,976,942.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 07/20/2033 DD 07/20/22	5,249,463.98	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 09/13/2033 DD 09/13/22	5,318,571.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 02/22/2031 DD 02/22/23	2,124,648.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 02/22/2034 DD 02/22/23	5,329,675.33	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 04/17/2035 DD 04/17/24	10,503,902.84	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 01/16/2036 DD 01/16/25	2,143,248.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 04/24/2036 DD 04/24/25	6,342,808.31	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBISHI UFJ FINANCIAL GROUP	VAR RT 09/12/2036 DD 09/12/25	3,095,150.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MITSUBOSHI BELTING LTD		125,203.36	5,000.00	EQUITY
12/31/2025	MITSUMI & CO LTD		17,251,480.25	582,400.00	EQUITY
12/31/2025	MITSUMI CHEMICALS INC		993,687.86	77,800.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MITSUI DM SUGAR CO LTD		63,734.09	3,000.00	EQUITY
12/31/2025	MITSUI E&S CO LTD		1,000,299.88	28,200.00	EQUITY
12/31/2025	MITSUI FUDOSAN ACCOMMODATIONS		421,004.83	491.00	EQUITY
12/31/2025	MITSUI FUDOSAN CO LTD		39,034,804.07	3,436,400.00	EQUITY
12/31/2025	MITSUI FUDOSAN CO LTD		7,118,819.61	626,700.00	EQUITY
12/31/2025	MITSUI FUDOSAN LOGISTICS PARK		12,846,810.13	16,492.00	EQUITY
12/31/2025	MITSUI FUDOSAN LOGISTICS PARK		548,396.45	704.00	EQUITY
12/31/2025	MITSUI HIGH-TEC INC		102,791.16	21,200.00	EQUITY
12/31/2025	MITSUI KINZOKU CO LTD		1,665,112.17	14,800.00	EQUITY
12/31/2025	MITSUI OSK LINES LTD		2,500,060.68	83,200.00	EQUITY
12/31/2025	MITSUI-SOKO HOLDINGS CO LTD		302,135.96	12,700.00	EQUITY
12/31/2025	MITSUUROKO GROUP HOLDINGS CO L		73,051.14	5,200.00	EQUITY
12/31/2025	MIURA CO LTD		7,923,948.67	408,700.00	EQUITY
12/31/2025	MIVNE REAL ESTATE KD LTD		619,447.04	126,635.00	EQUITY
12/31/2025	MIXI INC		123,523.56	7,100.00	EQUITY
12/31/2025	MIZRAHI TEFAHOT BANK LTD		2,710,724.61	38,846.00	EQUITY
12/31/2025	MIZUHO FINANCIAL GROUP INC		27,837,288.70	765,501.00	EQUITY
12/31/2025	MIZUHO FINANCIAL GROUP INC	2.839% 09/13/2026 DD 09/13/16	8,006,438.08	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 09/13/2030 DD 09/13/19	1,917,117.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 07/09/2032 DD 07/09/21	2,706,441.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 09/13/2033 DD 09/13/22	3,230,624.37	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 05/27/2031 DD 02/27/23	3,174,062.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 05/27/2034 DD 02/27/23	8,515,423.07	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 07/06/2034 DD 07/06/23	5,434,934.40	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 05/26/2035 DD 02/26/24	2,104,537.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 07/10/2035 DD 07/10/24	3,220,584.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO FINANCIAL GROUP INC	VAR RT 05/13/2036 DD 02/13/25	10,434,069.43	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MIZUHO LEASING CO LTD		290,271.47	32,200.00	EQUITY
12/31/2025	MIZUNO CORP		225,098.10	11,400.00	EQUITY
12/31/2025	MKS INC		12,029,584.20	75,279.00	EQUITY
12/31/2025	MLP SAGLIK HIZMETLERI AS		5,488,228.00	619,701.00	EQUITY
12/31/2025	MOBILEYE GLOBAL INC		4,391,189.28	420,612.00	EQUITY
12/31/2025	MOBILEZONE HOLDING AG		143,553.07	8,564.00	EQUITY
12/31/2025	MOBIMO HOLDING AG		720,219.63	1,559.00	EQUITY
12/31/2025	MOCHIDA PHARMACEUTICAL CO LTD		103,741.75	4,600.00	EQUITY
12/31/2025	MODEC INC		1,039,496.66	13,600.00	EQUITY
12/31/2025	MODERN TIMES GROUP MTG AB		218,580.47	17,568.00	EQUITY
12/31/2025	MODERNA INC		21,249,668.28	720,572.00	EQUITY
12/31/2025	MODINE MANUFACTURING CO		4,267,647.15	31,965.00	EQUITY
12/31/2025	MOHAWK INDUSTRIES INC		2,322,515.70	21,249.00	EQUITY
12/31/2025	MOLINA HEALTHCARE INC		3,697,096.16	21,304.00	EQUITY
12/31/2025	MOLSON COORS BEVERAGE CO		3,196,086.24	68,468.00	EQUITY
12/31/2025	MOLSON COORS BEVERAGE CO	5.000% 05/01/2042 DD 05/03/12	1,863,361.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOLSON COORS BEVERAGE CO	4.200% 07/15/2046 DD 07/07/16	4,111,013.68	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOLTEN VENTURES PLC		225,335.31	33,207.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MONADELPHOUS GROUP LTD		356,109.53	20,144.00	EQUITY
12/31/2025	MONCLER SPA		3,558,702.31	55,173.00	EQUITY
12/31/2025	MONDAY.COM LTD		5,279,844.36	35,781.00	EQUITY
12/31/2025	MONDELEZ INTERNATIONAL INC		29,493,529.47	542,859.00	EQUITY
12/31/2025	MONDELEZ INTERNATIONAL INC	2.750% 04/13/2030 DD 04/13/20	2,175,322.13	2,296,000.00	FIXED INCOME SECURITIES
12/31/2025	MONDELEZ INTERNATIONAL INC	3.000% 03/17/2032 DD 03/17/22	1,851,782.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MONDI PLC		19,938,989.50	1,632,237.00	EQUITY
12/31/2025	MONEX GROUP INC		191,675.02	41,100.00	EQUITY
12/31/2025	MONEY FORWARD INC		297,808.55	10,000.00	EQUITY
12/31/2025	MONG DUONG FINANCE HOLDIN REGS	5.125% 05/07/2029 DD 08/01/19	433,200.93	434,535.77	FIXED INCOME SECURITIES
12/31/2025	MONGODB INC		13,867,396.98	33,042.00	EQUITY
12/31/2025	MONOGATARI CORP/THE		209,149.09	7,400.00	EQUITY
12/31/2025	MONOLITHIC POWER SYSTEMS INC		26,899,853.76	29,628.00	EQUITY
12/31/2025	MONOTARO CO LTD		44,789,973.08	2,789,700.00	EQUITY
12/31/2025	MONSTER BEVERAGE CORP		32,617,718.10	425,430.00	EQUITY
12/31/2025	MONTANA AEROSPACE AG		214,040.52	5,992.00	EQUITY
12/31/2025	MONTEA NV		341,643.75	3,974.00	EQUITY
12/31/2025	MONY GROUP PLC		474,689.96	192,011.00	EQUITY
12/31/2025	MOODY'S CORP		33,275,236.45	65,137.00	EQUITY
12/31/2025	MOODY'S CORP	4.250% 02/01/2029 DD 12/17/18	2,047,808.65	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOODY'S CORP	3.250% 05/20/2050 DD 05/20/20	1,367,275.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOODY'S CORP	4.250% 08/08/2032 DD 08/08/22	2,007,115.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOODY'S CORP	5.000% 08/05/2034 DD 08/05/24	2,079,007.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOOG INC		27,143,891.05	111,451.00	EQUITY
12/31/2025	MOONPIG GROUP PLC		190,621.01	69,813.00	EQUITY
12/31/2025	MORGAN ADVANCED MATERIALS PLC		176,205.24	60,093.00	EQUITY
12/31/2025	MORGAN SINDALL GROUP PLC		855,613.21	13,680.00	EQUITY
12/31/2025	MORGAN STANLEY		85,671,539.75	482,575.00	EQUITY
12/31/2025	MORGAN STANLEY	4.350% 09/08/2026 DD 09/08/14	8,122,898.85	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	7.250% 04/01/2032 DD 04/03/02	35,071,342.50	30,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	6.250% 08/09/2026 DD 08/09/06	5,190,534.94	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	6.375% 07/24/2042 DD 07/24/12	17,111,003.30	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	3.125% 07/27/2026 DD 07/25/16	10,088,824.86	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 01/23/2030 DD 01/23/19	15,374,809.30	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 03/24/2051 DD 03/24/20	10,150,782.66	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/01/2031 DD 03/31/20	4,903,397.35	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 01/25/2052 DD 01/25/21	1,944,691.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 07/22/2038 DD 07/24/17	2,756,306.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 01/24/2029 DD 01/23/18	3,032,404.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/22/2039 DD 04/24/18	2,848,354.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 07/21/2032 DD 07/20/21	2,695,617.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 09/16/2036 DD 09/16/21	4,432,791.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 01/21/2033 DD 01/24/22	2,777,319.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/20/2037 DD 04/20/22	4,110,587.44	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 07/20/2033 DD 07/20/22	4,145,047.90	4,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MORGAN STANLEY	VAR RT 10/18/2028 DD 10/18/22	3,154,748.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 10/18/2033 DD 10/18/22	3,326,496.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/21/2034 DD 04/21/23	5,198,848.17	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 07/21/2034 DD 07/21/23	3,193,268.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 11/01/2034 DD 11/01/23	5,644,223.82	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 01/18/2035 DD 01/18/24	15,963,362.30	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 02/07/2039 DD 02/07/24	7,523,162.22	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/19/2035 DD 04/19/24	7,520,230.41	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 07/19/2035 DD 07/19/24	26,333,543.50	25,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 11/19/2055 DD 11/20/24	9,948,712.13	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/17/2036 DD 04/17/25	10,613,079.27	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 01/18/2036 DD 01/21/25	10,702,819.54	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 10/22/2036 DD 10/22/25	10,005,238.43	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY	VAR RT 04/22/2042 DD 04/22/21	2,369,017.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK C17 E 144A	3.500% 08/15/2047 DD 08/01/14	1,059,307.92	1,086,963.90	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK OF 5C2 XA	VAR RT 11/15/2058 DD 11/01/25	1,315,109.85	24,285,000.00	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK OF A C21 B	VAR RT 03/15/2048 DD 02/01/15	842,217.91	886,254.42	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK OF C30 A4	2.600% 09/15/2049 DD 09/01/16	1,530,432.74	1,531,153.35	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK OF C32 ASB	3.514% 12/15/2049 DD 12/01/16	487,765.24	488,391.84	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK OF C33 ASB	3.401% 05/15/2050 DD 05/01/17	897,801.04	898,877.47	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY BANK OF C34 ASB	3.354% 11/15/2052 DD 10/01/17	32,954.96	33,119.75	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY CAPITA UB12 ASB	3.436% 12/15/2049 DD 12/01/16	1,240,300.69	1,243,894.01	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY CAPITAL H4 ASB	4.247% 12/15/2051 DD 12/01/18	144,009.26	143,761.13	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY CAPITAL HR2 ASB	3.509% 12/15/2050 DD 12/01/17	66,663.47	66,762.22	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY CAPITAL I H3 XA	VAR RT 07/15/2051 DD 07/01/18	85,916.83	5,067,649.07	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY MORTGAGE 8XS A9	VAR RT 04/25/2037 DD 05/25/07	5,406,029.74	15,669,836.06	FIXED INCOME SECURITIES
12/31/2025	MORGAN STANLEY RE NQM5 B1 144A	VAR RT 07/25/2070 DD 07/01/25	1,822,203.30	1,800,000.00	FIXED INCOME SECURITIES
12/31/2025	MORI HILLS REIT INVESTMENT COR		286,127.16	301.00	EQUITY
12/31/2025	MORI TRUST REIT INC		285,503.85	573.00	EQUITY
12/31/2025	MORINAGA & CO LTD/JAPAN		520,986.33	30,700.00	EQUITY
12/31/2025	MORINAGA MILK INDUSTRY CO LTD		5,659,235.22	238,200.00	EQUITY
12/31/2025	MORITA HOLDINGS CORP		105,496.19	6,000.00	EQUITY
12/31/2025	MORNINGSTAR INC		2,059,012.25	9,475.00	EQUITY
12/31/2025	MOROCCO GOVERNMENT INTERN REGS	2.375% 12/15/2027	672,563.41	700,000.00	FIXED INCOME SECURITIES
12/31/2025	MOROCCO GOVERNMENT INTERN REGS	4.000% 12/15/2050	145,554.47	200,000.00	FIXED INCOME SECURITIES
12/31/2025	MOROCCO GOVERNMENT INTERN REGS	5.950% 03/08/2028	209,446.92	200,000.00	FIXED INCOME SECURITIES
12/31/2025	MOS FOOD SERVICES INC		149,127.57	5,500.00	EQUITY
12/31/2025	MOSAIC CO/THE		3,184,673.91	132,199.00	EQUITY
12/31/2025	MOSAIC SOLAR LOAN TR 1A B 144A	3.100% 04/20/2046 DD 06/25/20	558,844.22	639,219.11	FIXED INCOME SECURITIES
12/31/2025	MOTA-ENGIL SGPS SA		107,762.49	18,544.00	EQUITY
12/31/2025	MOTIVA ENTERPRISES LLC 144A	6.850% 01/15/2040 DD 01/11/10	3,345,648.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOTOROLA SOLUTIONS INC		26,846,740.44	69,818.00	EQUITY
12/31/2025	MOTOROLA SOLUTIONS INC	2.300% 11/15/2030 DD 08/14/20	1,822,299.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOTOROLA SOLUTIONS INC	5.400% 04/15/2034 DD 03/25/24	2,088,079.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MOTOROLA SOLUTIONS INC	5.550% 08/15/2035 DD 06/16/25	2,138,526.94	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	MOVIDA EUROPE SA REGS	7.850% 04/11/2029 DD 04/11/24	384,973.78	400,000.00	FIXED INCOME SECURITIES
12/31/2025	MOWI ASA		2,958,949.21	122,724.00	EQUITY
12/31/2025	MP MATERIALS CORP		3,748,078.80	74,190.00	EQUITY
12/31/2025	MPC CONTAINER SHIPS ASA		161,661.89	92,441.00	EQUITY
12/31/2025	MPLX LP	4.500% 04/15/2038 DD 02/08/18	1,842,550.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	4.000% 03/15/2028 DD 02/08/18	3,028,965.05	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	4.800% 02/15/2029 DD 11/15/18	3,099,207.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.500% 02/15/2049 DD 11/15/18	1,878,162.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	4.950% 03/14/2052 DD 03/14/22	2,565,967.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	4.950% 09/01/2032 DD 08/11/22	2,046,511.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.000% 03/01/2033 DD 02/09/23	2,042,731.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.650% 03/01/2053 DD 02/09/23	1,892,358.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.500% 06/01/2034 DD 05/20/24	3,074,323.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.400% 04/01/2035 DD 03/10/25	2,039,777.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.950% 04/01/2055 DD 03/10/25	1,958,814.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	5.400% 09/15/2035 DD 08/11/25	2,056,879.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MPLX LP	6.200% 09/15/2055 DD 08/11/25	2,031,216.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MS&AD INSURANCE GROUP HOLDINGS		16,473,462.98	701,095.00	EQUITY
12/31/2025	MSA SAFETY INC		10,455,220.32	65,288.00	EQUITY
12/31/2025	MSBAM COMMERCIAL CKSV A2 144A	3.277% 10/15/2030 DD 10/01/12	2,153,701.53	2,237,098.71	FIXED INCOME SECURITIES
12/31/2025	MSBAM COMMERCIAL CKSV A2 144A	3.277% 10/15/2030 DD 10/01/12	552,031.80	573,407.98	FIXED INCOME SECURITIES
12/31/2025	MSC INDUSTRIAL DIRECT CO INC		1,548,449.20	18,412.00	EQUITY
12/31/2025	MSCI EMERGING MARKETS EX CHI	CL1	2,112,288,476.68	133,531,619.04	EQUITY
12/31/2025	MSCI INC		32,031,919.63	55,831.00	EQUITY
12/31/2025	MTN COMMERCIAL MOR LPFL A 144A	VAR RT 03/15/2039 DD 03/24/22	2,214,006.30	2,210,000.00	FIXED INCOME SECURITIES
12/31/2025	MTU AERO ENGINES AG		5,594,083.63	13,406.00	EQUITY
12/31/2025	MUELLER INDUSTRIES INC		20,636,333.20	179,759.00	EQUITY
12/31/2025	MUELLER WATER PRODUCTS INC		3,768,919.50	158,225.00	EQUITY
12/31/2025	MUENCHENER RUECKVERSICHERUNGS-		20,594,001.89	31,190.00	EQUITY
12/31/2025	MULLEN GROUP LTD		2,297,693.98	199,213.00	EQUITY
12/31/2025	MUNTERS GROUP AB		536,632.76	28,779.00	EQUITY
12/31/2025	MURATA MANUFACTURING CO LTD		8,057,792.17	389,100.00	EQUITY
12/31/2025	MURPHY USA INC		2,876,290.56	7,128.00	EQUITY
12/31/2025	MUSASHI SEIMITSU INDUSTRY CO L		156,422.22	9,600.00	EQUITY
12/31/2025	MUSASHINO BANK LTD/THE		161,230.03	5,200.00	EQUITY
12/31/2025	MUTARES SE & CO KGAA		114,720.28	3,256.00	EQUITY
12/31/2025	MV24 CAPITAL BV REGS	6.748% 06/01/2034 DD 08/12/19	795,910.53	798,134.50	FIXED INCOME SECURITIES
12/31/2025	MYCRONIC AB		817,632.42	33,763.00	EQUITY
12/31/2025	MYER HOLDINGS LTD		88,118.36	278,192.00	EQUITY
12/31/2025	MYLAN INC	5.200% 04/15/2048 DD 10/15/18	1,647,060.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	MYLAN INC	4.550% 04/15/2028 DD 10/15/18	3,031,984.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NABORS INDUSTRIES INC 144A	9.125% 01/31/2030 DD 11/20/23	287,148.92	265,000.00	FIXED INCOME SECURITIES
12/31/2025	NABORS INDUSTRIES INC 144A	7.625% 11/15/2032 DD 11/10/25	372,629.46	375,000.00	FIXED INCOME SECURITIES
12/31/2025	NABORS INDUSTRIES INC 144A	9.125% 01/31/2030 DD 11/20/23	135,447.60	125,000.00	FIXED INCOME SECURITIES
12/31/2025	NABORS INDUSTRIES INC 144A	7.625% 11/15/2032 DD 11/10/25	158,988.57	160,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NABTESCO CORP		601,795.49	24,900.00	EQUITY
12/31/2025	NACHI-FUJIKOSHI CORP		76,665.81	2,700.00	EQUITY
12/31/2025	NAGARRO SE		146,775.42	1,639.00	EQUITY
12/31/2025	NAGASE & CO LTD		419,848.81	17,300.00	EQUITY
12/31/2025	NAGAWA CO LTD		61,820.16	1,500.00	EQUITY
12/31/2025	NAGOYA RAILROAD CO LTD		432,451.45	40,300.00	EQUITY
12/31/2025	NAKANISHI INC		3,090,490.47	241,100.00	EQUITY
12/31/2025	NAMURA SHIPBUILDING CO LTD		431,363.05	19,100.00	EQUITY
12/31/2025	NANKAI ELECTRIC RAILWAY CO LTD		409,207.32	21,600.00	EQUITY
12/31/2025	NANOBIOTIX SA		470,677.28	20,552.00	EQUITY
12/31/2025	NANOSONICS LTD		148,280.57	56,010.00	EQUITY
12/31/2025	NANTO BANK LTD/THE		220,536.55	5,800.00	EQUITY
12/31/2025	NARI TECHNOLOGY CO LTD	CN/600406	10,728,597.44	3,335,100.00	EQUITY
12/31/2025	NARRAGANSETT ELECTRIC CO/ 144A	3.919% 08/01/2028 DD 07/27/18	2,028,691.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NARRAGANSETT ELECTRIC CO/ 144A	3.395% 04/09/2030 DD 04/09/20	2,915,926.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NASDAQ INC		18,427,794.99	189,723.00	EQUITY
12/31/2025	NASDAQ INC	3.950% 03/07/2052 DD 03/07/22	1,255,610.16	1,616,000.00	FIXED INCOME SECURITIES
12/31/2025	NASDAQ INC	5.550% 02/15/2034 DD 06/28/23	2,142,212.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NASDAQ INC	5.950% 08/15/2053 DD 06/28/23	2,122,016.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NASPERS LTD		16,509,124.92	247,672.00	EQUITY
12/31/2025	NATERA INC		36,501,596.97	159,333.00	EQUITY
12/31/2025	NATGASOLINE 3/25 COV-LITE TLB	0.000% 03/24/2030 DD 03/10/25	231,963.79	230,809.74	FIXED INCOME SECURITIES
12/31/2025	NATIONAL AUSTRALIA BANK L 144A	4.951% 01/10/2034 DD 01/10/24	3,162,581.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL AUSTRALIA BANK L 144A	3.500% 01/10/2027 DD 01/10/17	7,097,500.83	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL AUSTRALIA BANK L 144A	VAR RT 01/12/2037 DD 01/12/22	1,859,586.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL AUSTRALIA BANK L 144A	VAR RT 01/14/2036 DD 01/14/25	2,157,324.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL AUSTRALIA BANK LTD		22,528,201.44	798,464.00	EQUITY
12/31/2025	NATIONAL BANK OF CANADA		1,476,675.70	11,643.00	EQUITY
12/31/2025	NATIONAL FUEL GAS CO		3,028,195.94	37,573.00	EQUITY
12/31/2025	NATIONAL FUEL GAS CO	3.950% 09/15/2027 DD 09/27/17	2,015,461.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL GRID PLC		63,402,612.95	4,071,144.00	EQUITY
12/31/2025	NATIONAL GRID PLC	5.809% 06/12/2033 DD 06/12/23	2,133,234.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	8.000% 03/01/2032 DD 03/07/02	3,611,916.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	3.050% 04/25/2027 DD 04/25/17	1,989,696.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	4.400% 11/01/2048 DD 10/31/18	1,704,668.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	4.150% 12/15/2032 DD 08/17/22	1,958,583.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	5.800% 01/15/2033 DD 10/31/22	4,395,953.22	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	5.000% 08/15/2034 DD 08/19/24	2,072,493.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL RURAL UTILITIES COOPE	5.000% 02/07/2031 DD 02/05/24	2,105,480.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONAL STORAGE AFFILIATES TR		832,195.00	29,500.00	EQUITY
12/31/2025	NATIONAL STORAGE REIT		496,040.10	266,614.00	EQUITY
12/31/2025	NATIONWIDE BUILDING SOCIE 144A	VAR RT 03/08/2029 DD 03/08/18	3,044,019.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONWIDE BUILDING SOCIE 144A	VAR RT 07/18/2030 DD 07/18/19	2,007,775.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONWIDE FINANCIAL SERV 144A	3.900% 11/30/2049 DD 11/21/19	4,560,964.58	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONWIDE FINANCIAL SERVICES	6.750% 05/15/2087 DD 05/18/07	3,010,551.90	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NATIONWIDE MUTUAL INSURAN 144A	4.950% 04/22/2044 DD 04/22/14	4,447,527.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIONWIDE MUTUAL INSURAN 144A	4.350% 04/30/2050 DD 04/30/20	4,741,357.04	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATIXIS COMMERCIAL 10K E 144A	VAR RT 05/15/2039 DD 05/01/19	924,106.79	990,000.00	FIXED INCOME SECURITIES
12/31/2025	NATURAL GAS FUTR (NYM)	EXP MAR 26	(3,029,292.43)	548.00	FUTURES CONTRACTS
12/31/2025	NATURGY ENERGY GROUP SA		1,677,248.77	55,097.00	EQUITY
12/31/2025	NATWEST GROUP PLC		16,283,620.70	1,857,369.00	EQUITY
12/31/2025	NATWEST GROUP PLC	VAR RT 03/02/2034 DD 03/02/23	3,278,001.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATWEST GROUP PLC	VAR RT 03/01/2035 DD 02/29/24	3,229,866.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATWEST GROUP PLC	VAR RT 05/18/2029 DD 05/18/18	3,067,995.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATWEST GROUP PLC	VAR RT 05/08/2030 DD 05/08/19	3,030,873.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NATWEST GROUP PLC	VAR RT 01/27/2030 DD 09/27/18	3,131,444.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NAURA TECHNOLOGY GROUP CO LTD	CN/002371	8,494,899.93	129,310.00	EQUITY
12/31/2025	NAVIENT CORP	7.875% 06/15/2032 DD 05/19/25	204,689.75	195,000.00	FIXED INCOME SECURITIES
12/31/2025	NAVIENT CORP	5.000% 03/15/2027 DD 01/27/20	71,182.39	70,000.00	FIXED INCOME SECURITIES
12/31/2025	NAVIENT CORP	7.875% 06/15/2032 DD 05/19/25	73,478.37	70,000.00	FIXED INCOME SECURITIES
12/31/2025	NAVIGATOR CO SA/THE		169,917.83	46,076.00	EQUITY
12/31/2025	NAYAX LTD		167,666.12	3,317.00	EQUITY
12/31/2025	NBCUNIVERSAL MEDIA LLC	4.450% 01/15/2043 DD 10/05/12	5,223,643.23	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NCAB GROUP AB		189,788.63	36,603.00	EQUITY
12/31/2025	NCC AB		430,401.33	18,019.00	EQUITY
12/31/2025	NCC GROUP PLC		360,118.16	192,339.00	EQUITY
12/31/2025	NCINO INC		1,145,287.52	44,668.00	EQUITY
12/31/2025	NCL CORP LTD 144A	5.875% 01/15/2031 DD 09/17/25	151,978.29	150,000.00	FIXED INCOME SECURITIES
12/31/2025	NCL CORP LTD 144A	6.250% 09/15/2033 DD 09/17/25	152,645.17	150,000.00	FIXED INCOME SECURITIES
12/31/2025	NCL CORP LTD 144A	5.875% 01/15/2031 DD 09/17/25	70,923.21	70,000.00	FIXED INCOME SECURITIES
12/31/2025	NCL CORP LTD 144A	6.250% 09/15/2033 DD 09/17/25	71,234.41	70,000.00	FIXED INCOME SECURITIES
12/31/2025	NEBIUS GROUP NV		4,209,273.34	50,287.00	EQUITY
12/31/2025	NEC CORP		10,494,995.34	309,800.00	EQUITY
12/31/2025	NEINOR HOMES SA		173,785.72	7,788.00	EQUITY
12/31/2025	NEMETSCHKE SE		1,435,820.56	13,174.00	EQUITY
12/31/2025	NEP 10/25 (USD) COV-LITE TLB	0.000% 10/09/2031 DD 09/29/25	223,340.16	244,673.22	FIXED INCOME SECURITIES
12/31/2025	NEPTUNE BIDCO US INC 144A	10.375% 05/15/2031 DD 11/07/25	379,929.78	365,000.00	FIXED INCOME SECURITIES
12/31/2025	NEPTUNE BIDCO US INC 144A	10.375% 05/15/2031 DD 11/07/25	166,544.56	160,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTE OYJ		2,388,549.89	104,779.00	EQUITY
12/31/2025	NESTLE CAPITAL CORP 144A	4.875% 03/12/2034 DD 03/12/24	3,131,057.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE CAPITAL CORP 144A	5.100% 03/12/2054 DD 03/12/24	2,899,431.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	3.900% 09/24/2038 DD 09/24/18	1,823,112.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	4.000% 09/24/2048 DD 09/24/18	5,766,515.84	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	1.875% 09/14/2031 DD 09/14/21	2,676,498.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	4.300% 10/01/2032 DD 09/13/22	5,050,682.35	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	4.700% 01/15/2053 DD 09/13/22	3,672,690.57	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	4.850% 03/14/2033 DD 03/14/23	3,122,595.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE HOLDINGS INC 144A	5.000% 09/12/2033 DD 09/12/23	2,117,581.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NESTLE SA		147,770,008.80	1,486,802.00	EQUITY
12/31/2025	NETAPP INC		20,924,636.37	195,393.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NETCOMPANY GROUP A/S		503,145.48	8,938.00	EQUITY
12/31/2025	NETEASE INC	HK/09999	6,912,168.52	250,703.00	EQUITY
12/31/2025	NETFLIX INC		229,649,462.08	2,449,333.00	EQUITY
12/31/2025	NETFLIX INC	4.900% 08/15/2034 DD 08/01/24	3,127,631.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NETFLIX INC	5.400% 08/15/2054 DD 08/01/24	2,968,375.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NETFLIX INC 144A	4.875% 06/15/2030 DD 10/25/19	2,054,786.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NETLINK NBN TRUST		470,944.01	627,600.00	EQUITY
12/31/2025	NETWEALTH GROUP LTD		465,935.92	27,219.00	EQUITY
12/31/2025	NEUREN PHARMACEUTICALS LTD		296,439.55	23,887.00	EQUITY
12/31/2025	NEUROCRINE BIOSCIENCES INC		9,451,976.69	66,643.00	EQUITY
12/31/2025	NEVADA POWER CO	5.450% 05/15/2041 DD 05/12/11	1,994,428.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEVADA POWER CO	3.700% 05/01/2029 DD 01/30/19	6,937,891.92	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEVADA POWER CO	5.900% 05/01/2053 DD 10/19/22	2,030,270.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEVADA POWER CO	6.000% 03/15/2054 DD 09/13/23	2,084,504.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW ENGLAND POWER CO 144A	3.800% 12/05/2047 DD 12/05/17	1,537,194.77	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW ENGLAND POWER CO 144A	5.936% 11/25/2052 DD 11/25/22	2,042,880.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW HOPE CORP LTD		306,458.29	114,035.00	EQUITY
12/31/2025	NEW RESIDENTIAL M NQMS B1 144A	VAR RT 08/25/2065 DD 09/01/25	1,617,636.16	1,600,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW WAVE GROUP AB		249,442.83	20,066.00	EQUITY
12/31/2025	NEW YORK LIFE GLOBAL FUND 144A	1.200% 08/07/2030 DD 08/07/20	1,757,482.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK LIFE GLOBAL FUND 144A	4.550% 01/28/2033 DD 01/31/23	3,048,618.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK LIFE GLOBAL FUND 144A	5.000% 01/09/2034 DD 01/09/24	3,120,030.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK LIFE GLOBAL FUND 144A	5.350% 01/23/2035 DD 01/23/25	3,194,863.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK LIFE INSURANCE C 144A	6.750% 11/15/2039 DD 10/08/09	6,899,330.10	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK LIFE INSURANCE C 144A	4.450% 05/15/2069 DD 04/04/19	1,569,375.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK LIFE INSURANCE C 144A	3.750% 05/15/2050 DD 04/14/20	1,491,960.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK STATE ELECTRIC & 144A	2.150% 10/01/2031 DD 09/24/21	1,777,357.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK STATE ELECTRIC & 144A	5.050% 08/15/2035 DD 08/07/25	2,056,101.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEW YORK TIMES CO/THE		4,667,731.38	67,239.00	EQUITY
12/31/2025	NEWELL BRANDS INC	6.375% 05/15/2030 DD 11/13/24	315,106.39	320,000.00	FIXED INCOME SECURITIES
12/31/2025	NEWELL BRANDS INC	6.375% 05/15/2030 DD 11/13/24	142,782.58	145,000.00	FIXED INCOME SECURITIES
12/31/2025	NEWELL BRANDS INC		649,746.36	174,663.00	EQUITY
12/31/2025	NEWMARKET CORP		5,767,482.30	8,355.00	EQUITY
12/31/2025	NEWMONT CORP		56,868,868.55	569,543.00	EQUITY
12/31/2025	NEWMONT CORP / NEWCREST FINANC	3.250% 05/13/2030 DD 05/13/24	1,533,496.42	1,576,000.00	FIXED INCOME SECURITIES
12/31/2025	NEWMONT CORP / NEWCREST FINANC	4.200% 05/13/2050 DD 05/13/24	1,638,490.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEWMONT CORP / NEWCREST FINANC	5.350% 03/15/2034 DD 03/07/24	3,183,030.86	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEWPRINCES SPA		96,497.32	4,244.00	EQUITY
12/31/2025	NEWS CORP		4,143,337.24	158,627.00	EQUITY
12/31/2025	NEWS CORP		2,004,054.68	67,636.00	EQUITY
12/31/2025	NEXA RESOURCES SA REGS	6.500% 01/18/2028 DD 06/18/20	210,774.91	200,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXANS SA		1,058,450.98	7,164.00	EQUITY
12/31/2025	NEXI SPA		609,942.86	123,038.00	EQUITY
12/31/2025	NEXITY SA		76,177.56	7,227.00	EQUITY
12/31/2025	NEXON CO LTD		2,012,953.69	81,800.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NEXSTAR BROADCASTING 6/25 B5 C	0.000% 06/24/2032 DD 06/16/25	470,761.25	468,825.00	FIXED INCOME SECURITIES
12/31/2025	NEXSTAR MEDIA GROUP INC		4,213,287.50	20,750.00	EQUITY
12/31/2025	NEXT PLC		5,077,259.41	27,419.00	EQUITY
12/31/2025	NEXT VISION STABILIZED SYSTEMS		1,312,574.76	19,930.00	EQUITY
12/31/2025	NEXTAGE CO LTD		157,776.21	8,800.00	EQUITY
12/31/2025	NEXTDC LTD		11,315,788.07	1,354,271.00	EQUITY
12/31/2025	NEXTDC LTD		1,184,118.18	141,715.00	EQUITY
12/31/2025	NEXTERA ENERGY CAPITAL HOLDING	3.550% 05/01/2027 DD 04/28/17	3,999,822.47	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXTERA ENERGY CAPITAL HOLDING	5.000% 07/15/2032 DD 06/23/22	3,141,974.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXTERA ENERGY CAPITAL HOLDING	5.250% 02/28/2053 DD 02/09/23	1,897,795.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXTERA ENERGY CAPITAL HOLDING	5.250% 03/15/2034 DD 01/31/24	7,287,311.80	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXTERA ENERGY CAPITAL HOLDING	5.550% 03/15/2054 DD 01/31/24	4,911,190.43	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXTERA ENERGY CAPITAL HOLDING	VAR RT 06/15/2067 DD 06/12/07	2,663,303.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NEXTERA ENERGY INC		70,176,119.76	874,142.00	EQUITY
12/31/2025	NEXTPower INC		7,523,429.37	86,367.00	EQUITY
12/31/2025	NGK INSULATORS LTD		1,026,176.30	48,000.00	EQUITY
12/31/2025	NGL ENERGY OPERATING LLC 144A	8.125% 02/15/2029 DD 02/02/24	157,251.92	150,000.00	FIXED INCOME SECURITIES
12/31/2025	NGL ENERGY OPERATING LLC 144A	8.125% 02/15/2029 DD 02/02/24	78,625.97	75,000.00	FIXED INCOME SECURITIES
12/31/2025	NGPL PIPECO LLC 144A	3.250% 07/15/2031 DD 05/14/21	1,869,891.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NH FOODS LTD		1,062,539.82	25,400.00	EQUITY
12/31/2025	NHK SPRING CO LTD		637,626.42	39,700.00	EQUITY
12/31/2025	NIB HOLDINGS LTD/AUSTRALIA		499,371.50	109,162.00	EQUITY
12/31/2025	NIBE INDUSTRIER AB		1,723,034.62	445,938.00	EQUITY
12/31/2025	NICE LTD		1,710,373.54	15,265.00	EQUITY
12/31/2025	NICHIAS CORP		527,399.29	12,200.00	EQUITY
12/31/2025	NICHICON CORP		103,329.61	9,900.00	EQUITY
12/31/2025	NICHIHA CORP		89,569.05	4,300.00	EQUITY
12/31/2025	NICHIREI CORP		763,090.39	64,100.00	EQUITY
12/31/2025	NICK SCALI LTD		255,616.22	16,263.00	EQUITY
12/31/2025	NICKEL FUTURE (LME)	EXP MAR 26	401,676.30	35.00	FUTURES CONTRACTS
12/31/2025	NICKEL INDUSTRIES LTD		199,158.83	357,672.00	EQUITY
12/31/2025	NIDEC CORP		2,811,473.49	206,700.00	EQUITY
12/31/2025	NIFCO INC/JAPAN		6,468,143.97	209,300.00	EQUITY
12/31/2025	NIHON KOHDEN CORP		372,580.32	34,700.00	EQUITY
12/31/2025	NIHON M&A CENTER HOLDINGS INC		303,044.57	65,900.00	EQUITY
12/31/2025	NIHON PARKERIZING CO LTD		167,951.14	18,500.00	EQUITY
12/31/2025	NIKE INC		31,084,194.40	484,795.00	EQUITY
12/31/2025	NIKE INC	3.875% 11/01/2045 DD 10/29/15	1,623,553.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIKE INC	2.375% 11/01/2026 DD 10/21/16	4,961,478.32	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIKE INC	3.375% 11/01/2046 DD 10/21/16	1,493,139.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIKE INC	2.850% 03/27/2030 DD 03/27/20	2,883,764.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIKE INC	3.250% 03/27/2040 DD 03/27/20	2,460,397.80	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIKE INC	3.375% 03/27/2050 DD 03/27/20	2,168,683.56	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIKKON HOLDINGS CO LTD		465,012.61	21,400.00	EQUITY
12/31/2025	NIKON CORP		597,485.10	53,700.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NINE ENTERTAINMENT CO HOLDINGS		220,588.79	298,011.00	EQUITY
12/31/2025	NINETY ONE PLC		192,180.87	66,087.00	EQUITY
12/31/2025	NINTENDO CO LTD		17,641,998.62	261,000.00	EQUITY
12/31/2025	NIPPON CORP		566,597.35	37,300.00	EQUITY
12/31/2025	NIPPON BUILDING FUND INC		1,636,548.66	1,765.00	EQUITY
12/31/2025	NIPPON DENSETSU KOGYO CO LTD		143,596.29	6,800.00	EQUITY
12/31/2025	NIPPON ELECTRIC GLASS CO LTD		596,243.40	15,000.00	EQUITY
12/31/2025	NIPPON EXPRESS HOLDINGS INC		1,069,808.95	49,300.00	EQUITY
12/31/2025	NIPPON GAS CO LTD		437,771.87	23,100.00	EQUITY
12/31/2025	NIPPON KANZAI HOLDINGS CO LTD		65,716.93	3,700.00	EQUITY
12/31/2025	NIPPON KAYAKU CO LTD		303,591.51	28,300.00	EQUITY
12/31/2025	NIPPON LIFE INSURANCE CO 144A	VAR RT 01/21/2051 DD 01/21/21	2,739,260.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIPPON LIFE INSURANCE CO 144A	VAR RT 09/16/2051 DD 09/16/21	1,809,516.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIPPON LIFE INSURANCE CO 144A	VAR RT 09/13/2053 DD 09/13/23	2,153,607.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIPPON LIFE INSURANCE CO 144A	VAR RT 04/16/2054 DD 04/16/24	3,161,015.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NIPPON LIGHT METAL HOLDINGS CO		195,221.54	12,000.00	EQUITY
12/31/2025	NIPPON PAINT HOLDINGS CO LTD		1,465,370.17	217,600.00	EQUITY
12/31/2025	NIPPON PAPER INDUSTRIES CO LTD		157,297.53	21,200.00	EQUITY
12/31/2025	NIPPON REIT INVESTMENT CORP		233,162.96	361.00	EQUITY
12/31/2025	NIPPON SANSO HOLDINGS CORP		1,363,963.16	45,800.00	EQUITY
12/31/2025	NIPPON SHINYAKU CO LTD		403,713.05	11,200.00	EQUITY
12/31/2025	NIPPON SHOKUBAI CO LTD		301,954.14	23,600.00	EQUITY
12/31/2025	NIPPON SODA CO LTD		224,019.91	9,700.00	EQUITY
12/31/2025	NIPPON STEEL CORP		4,859,737.82	1,186,880.00	EQUITY
12/31/2025	NIPPON TELEVISION HOLDINGS INC		281,591.13	11,600.00	EQUITY
12/31/2025	NIPPON YUSEN KK		3,430,796.61	105,900.00	EQUITY
12/31/2025	NIPRO CORP		294,938.28	31,300.00	EQUITY
12/31/2025	NIQ GLOBAL INTELLIGENCE PLC		328,810.60	19,940.00	EQUITY
12/31/2025	NISHI-NIPPON FINANCIAL HOLDING		540,817.27	26,400.00	EQUITY
12/31/2025	NISHI-NIPPON RAILROAD CO LTD		246,162.88	13,800.00	EQUITY
12/31/2025	NISHIMATSU CONSTRUCTION CO LTD		218,801.24	6,000.00	EQUITY
12/31/2025	NISHIMATSUYA CHAIN CO LTD		117,649.69	9,000.00	EQUITY
12/31/2025	NISHIO HOLDINGS CO LTD		111,770.71	3,700.00	EQUITY
12/31/2025	NISOURCE INC		8,348,450.40	199,915.00	EQUITY
12/31/2025	NISOURCE INC	2.950% 09/01/2029 DD 08/12/19	1,938,761.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NISOURCE INC	3.600% 05/01/2030 DD 04/13/20	2,932,645.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NISOURCE INC	5.400% 06/30/2033 DD 06/08/23	2,074,334.12	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NISOURCE INC	5.850% 04/01/2055 DD 03/27/25	4,045,893.76	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NISOURCE INC	5.350% 07/15/2035 DD 06/27/25	2,099,773.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NISOURCE INC	5.950% 06/15/2041 DD 06/10/11	1,582,560.55	1,528,000.00	FIXED INCOME SECURITIES
12/31/2025	NISSAN CHEMICAL CORP		8,321,041.40	243,200.00	EQUITY
12/31/2025	NISSAN MOTOR ACCEPTANCE C 144A	5.625% 09/29/2028 DD 09/29/25	122,063.16	120,000.00	FIXED INCOME SECURITIES
12/31/2025	NISSAN MOTOR CO LTD		1,459,406.34	586,400.00	EQUITY
12/31/2025	NISSAN MOTOR CO LTD 144A	4.345% 09/17/2027 DD 09/17/20	199,765.34	200,000.00	FIXED INCOME SECURITIES
12/31/2025	NISSAN SHATAI CO LTD		87,246.80	13,500.00	EQUITY



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NISSHIN OILLIO GROUP LTD/THE		435,420.60	13,000.00	EQUITY
12/31/2025	NISSHIN SEIFUN GROUP INC		846,074.86	69,000.00	EQUITY
12/31/2025	NISSHINBO HOLDINGS INC		250,995.37	29,600.00	EQUITY
12/31/2025	NISSIN FOODS HOLDINGS CO LTD		765,279.93	41,200.00	EQUITY
12/31/2025	NISSUI CORP		441,557.96	60,500.00	EQUITY
12/31/2025	NITERRA CO LTD		1,424,405.28	32,400.00	EQUITY
12/31/2025	NITORI HOLDINGS CO LTD		1,819,643.42	104,000.00	EQUITY
12/31/2025	NITTA CORP		99,496.00	3,700.00	EQUITY
12/31/2025	NITTETSU MINING CO LTD		185,530.64	13,000.00	EQUITY
12/31/2025	NITTO BOSEKI CO LTD		572,649.86	8,800.00	EQUITY
12/31/2025	NITTO DENKO CORP		3,929,611.90	165,800.00	EQUITY
12/31/2025	NITTO KOGYO CORP		126,013.59	4,800.00	EQUITY
12/31/2025	NKT A/S		1,501,550.65	11,959.00	EQUITY
12/31/2025	NMC HEALTH PLC		0.00	106,522.00	EQUITY
12/31/2025	NN GROUP NV		23,034,182.63	298,338.00	EQUITY
12/31/2025	NNN REIT INC		8,630,462.88	217,776.00	EQUITY
12/31/2025	NNN REIT INC	3.600% 12/15/2026 DD 12/12/16	1,994,856.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NNN REIT INC	2.500% 04/15/2030 DD 03/03/20	1,866,862.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NNN REIT INC	5.600% 10/15/2033 DD 08/15/23	2,112,581.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NNN REIT INC	5.500% 06/15/2034 DD 05/29/24	2,074,794.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOEVIR HOLDINGS CO LTD		330,179.60	11,300.00	EQUITY
12/31/2025	NOF CORP		8,963,961.14	466,641.00	EQUITY
12/31/2025	NOHMI BOSAI LTD		118,204.73	4,800.00	EQUITY
12/31/2025	NOJIMA CORP		305,196.35	40,200.00	EQUITY
12/31/2025	NOK CORP		326,042.94	18,200.00	EQUITY
12/31/2025	NOKIA OYJ		25,492,034.68	3,895,461.00	EQUITY
12/31/2025	NOKIAN RENKAAT OYJ		316,566.27	28,478.00	EQUITY
12/31/2025	NOLATO AB		278,444.57	41,536.00	EQUITY
12/31/2025	NOMURA CO LTD		145,834.32	17,200.00	EQUITY
12/31/2025	NOMURA HOLDINGS INC		5,877,304.70	708,100.00	EQUITY
12/31/2025	NOMURA HOLDINGS INC	5.783% 07/03/2034 DD 07/03/24	2,168,052.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOMURA HOLDINGS INC	5.491% 06/29/2035 DD 07/01/25	2,060,136.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOMURA MICRO SCIENCE CO LTD		129,236.66	6,800.00	EQUITY
12/31/2025	NOMURA REAL ESTATE HOLDINGS IN		764,370.81	123,900.00	EQUITY
12/31/2025	NOMURA REAL ESTATE MASTER FUND		1,199,314.84	1,086.00	EQUITY
12/31/2025	NOMURA RESEARCH INSTITUTE LTD		45,905,223.81	1,195,053.00	EQUITY
12/31/2025	NON-BASE CURRENCY		100.39	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		158.44	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		54.74	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		498.80	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		294,343.65	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		0.03	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		257.38	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		639.23	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		525.85	0.00	CASH & CASH EQUIVALENTS



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NON-BASE CURRENCY		52.78	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		39.05	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		1,213.24	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		648.30	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		0.34	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		50.61	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		9.49	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		11.42	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		0.34	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		0.07	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		1,409.96	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		3.63	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		1,129,778.54	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		989,427.35	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		1,648,774.02	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		0.01	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		(0.02)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		82,392.67	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		8,968,306.61	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		18,388.72	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		(562.06)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		2,933,026.97	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		133,196.60	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		1,254,801.21	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		2.91	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		244,478.38	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		156,241.89	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		82,081.75	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		85,893.47	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		109,348.40	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		909.02	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		4,063,079.61	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		27.46	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		(2,032.63)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		198,753.65	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		293,412.03	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		243,793.33	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		28,574.48	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		966,423.18	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY		(163.07)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		(7,338.33)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		(4,059.91)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		3,969.51	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		106,577.08	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		17.07	0.00	CASH & CASH EQUIVALENTS



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NON-BASE CURRENCY - BROKER		716,475.67	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		164,291.70	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		0.00	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NON-BASE CURRENCY - BROKER		(3.88)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	NORBIT ASA		139,673.65	7,526.00	EQUITY
12/31/2025	NORCONSULT NORGE AS		106,999.97	23,514.00	EQUITY
12/31/2025	NORDEA BANK ABP		1,737,332.30	91,966.00	EQUITY
12/31/2025	NORDEA BANK ABP		12,522,822.55	663,670.00	EQUITY
12/31/2025	NORDEA BANK ABP 144A	VAR RT 09/13/2033 DD 09/13/18	2,028,246.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORDEX SE		954,658.35	27,914.00	EQUITY
12/31/2025	NORDIC SEMICONDUCTOR ASA		519,027.99	39,275.00	EQUITY
12/31/2025	NORDNET AB PUBL		1,129,067.17	38,522.00	EQUITY
12/31/2025	NORDSON CORP		5,377,377.05	22,289.00	EQUITY
12/31/2025	NORFOLK SOUTHERN CORP		27,320,418.72	94,626.00	EQUITY
12/31/2025	NORFOLK SOUTHERN CORP	3.950% 10/01/2042 DD 09/07/12	1,677,556.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	4.450% 06/15/2045 DD 06/02/15	1,731,124.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	4.650% 01/15/2046 DD 11/03/15	1,811,498.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	3.150% 06/01/2027 DD 05/31/17	1,983,116.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	3.050% 05/15/2050 DD 05/11/20	1,321,513.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	4.550% 06/01/2053 DD 06/13/22	4,232,152.53	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	4.450% 03/01/2033 DD 02/02/23	2,024,253.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	5.050% 08/01/2030 DD 08/02/23	2,115,398.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	5.350% 08/01/2054 DD 08/02/23	1,955,114.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	5.950% 03/15/2064 DD 11/22/23	2,081,378.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORFOLK SOUTHERN CORP	5.100% 05/01/2035 DD 05/02/25	2,059,741.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORION BANK AB		88,669.85	11,864.00	EQUITY
12/31/2025	NORITAKE CO LTD		138,428.66	3,800.00	EQUITY
12/31/2025	NORITSU KOKI CO LTD		141,394.90	11,700.00	EQUITY
12/31/2025	NORITZ CORP		88,121.33	6,800.00	EQUITY
12/31/2025	NORMA GROUP SE		99,247.70	5,796.00	EQUITY
12/31/2025	NORSK HYDRO ASA		4,316,817.38	556,817.00	EQUITY
12/31/2025	NORTEL NETWORKS CORP		0.00	25,159.00	EQUITY
12/31/2025	NORTH CAROLINA SHORT TERM CASH	VAR RT 12/31/2049 DD 04/19/07	6,229,855,762.91	6,208,072,510.17	CASH & CASH EQUIVALENTS
12/31/2025	NORTH PACIFIC BANK LTD		303,666.97	55,700.00	EQUITY
12/31/2025	NORTHEAST BANK		12,742,961.23	122,611.00	EQUITY
12/31/2025	NORTHERN DATA AG		50,003.27	2,738.00	EQUITY
12/31/2025	NORTHERN NATURAL GAS CO 144A	4.300% 01/15/2049 DD 07/17/18	3,282,517.47	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN NATURAL GAS CO 144A	5.625% 02/01/2054 DD 01/31/24	2,952,569.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN STAR RESOURCES LTD		5,835,801.12	327,396.00	EQUITY
12/31/2025	NORTHERN STATES POWER CO/MN	5.250% 07/15/2035 DD 07/21/05	3,128,091.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN STATES POWER CO/MN	6.250% 06/01/2036 DD 05/25/06	3,320,150.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN STATES POWER CO/MN	6.200% 07/01/2037 DD 06/26/07	3,393,769.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN STATES POWER CO/MN	4.850% 08/15/2040 DD 08/11/10	1,966,684.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN STATES POWER CO/MN	3.600% 09/15/2047 DD 09/13/17	1,527,466.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN STATES POWER CO/MN	2.900% 03/01/2050 DD 09/10/19	1,330,371.37	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NORTHERN STATES POWER CO/MN	5.100% 05/15/2053 DD 05/08/23	1,866,926.55	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN TRUST CORP		29,509,641.59	215,581.00	EQUITY
12/31/2025	NORTHERN TRUST CORP	3.150% 05/03/2029 DD 05/03/19	1,957,580.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN TRUST CORP	1.950% 05/01/2030 DD 05/01/20	1,835,842.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN TRUST CORP	6.125% 11/02/2032 DD 11/02/22	3,301,508.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN TRUST CORP	VAR RT 05/08/2032 DD 05/08/17	1,982,021.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHERN TRUST CORP	VAR RT 11/19/2040 DD 11/19/25	3,013,785.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP		32,400,472.62	56,822.00	EQUITY
12/31/2025	NORTHROP GRUMMAN CORP	5.050% 11/15/2040 DD 11/08/10	2,975,420.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP	3.850% 04/15/2045 DD 02/06/15	2,423,253.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP	4.700% 03/15/2033 DD 02/08/23	2,047,145.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP	4.950% 03/15/2053 DD 02/08/23	1,831,545.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP	4.900% 06/01/2034 DD 01/31/24	3,054,046.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP	5.200% 06/01/2054 DD 01/31/24	2,817,465.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHROP GRUMMAN CORP	5.250% 07/15/2035 DD 05/29/25	3,198,469.40	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHWESTERN MUTUAL GLOBA 144A	1.700% 06/01/2028 DD 06/01/21	1,900,202.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHWESTERN MUTUAL GLOBA 144A	5.160% 05/28/2031 DD 05/28/24	2,085,616.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHWESTERN MUTUAL LIFE 144A	3.850% 09/30/2047 DD 09/26/17	3,931,632.92	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHWESTERN MUTUAL LIFE 144A	6.170% 05/29/2055 DD 05/29/25	2,122,958.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORTHWESTERN UNIVERSITY	2.640% 12/01/2050 DD 05/28/20	3,143,877.00	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NORWEGIAN AIR SHUTTLE ASA		178,960.74	103,447.00	EQUITY
12/31/2025	NORWEGIAN CRUISE LINE HOLDINGS		4,198,503.60	188,105.00	EQUITY
12/31/2025	NOS SGPS SA		208,657.19	44,250.00	EQUITY
12/31/2025	NOV INC		2,375,150.43	151,961.00	EQUITY
12/31/2025	NOVA LTD		2,441,884.47	7,300.00	EQUITY
12/31/2025	NOVANTA INC		7,665,930.75	64,425.00	EQUITY
12/31/2025	NOVARTIS AG		62,062,858.94	448,625.00	EQUITY
12/31/2025	NOVARTIS CAPITAL CORP	3.700% 09/21/2042 DD 09/21/12	1,679,850.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	4.400% 05/06/2044 DD 02/21/14	2,696,619.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	4.000% 11/20/2045 DD 11/20/15	3,364,471.94	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	2.000% 02/14/2027 DD 02/14/20	1,979,347.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	2.200% 08/14/2030 DD 02/14/20	11,198,720.79	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	2.750% 08/14/2050 DD 02/14/20	1,951,184.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	4.200% 09/18/2034 DD 09/18/24	2,968,749.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	4.700% 09/18/2054 DD 09/18/24	2,714,656.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVARTIS CAPITAL CORP	5.300% 11/05/2055 DD 11/05/25	1,952,561.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVATEK MICROELECTRONICS CORP		8,724,940.61	733,000.00	EQUITY
12/31/2025	NOVELIS CORP 144A	6.875% 01/30/2030 DD 01/13/25	266,796.95	250,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVELIS CORP 144A	6.875% 01/30/2030 DD 01/13/25	90,710.97	85,000.00	FIXED INCOME SECURITIES
12/31/2025	NOVO NORDISK A/S		107,639,410.15	2,104,669.00	EQUITY
12/31/2025	NOVO NORDISK A/S	ADR	6,237.99	0.00	EQUITY
12/31/2025	NOVONESIS NOVOZYMES B		5,443,189.95	84,886.00	EQUITY
12/31/2025	NP3 FASTIGHETER AB		196,607.15	6,998.00	EQUITY
12/31/2025	NRG ENERGY INC		23,164,165.08	145,467.00	EQUITY
12/31/2025	NRG ENERGY INC 144A	6.000% 02/01/2033 DD 10/30/24	318,663.70	305,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NRG ENERGY INC 144A	5.750% 01/15/2034 DD 10/08/25	117,694.10	115,000.00	FIXED INCOME SECURITIES
12/31/2025	NRG ENERGY INC 144A	6.000% 02/01/2033 DD 10/30/24	135,823.87	130,000.00	FIXED INCOME SECURITIES
12/31/2025	NRG ENERGY INC 144A	5.750% 01/15/2034 DD 10/08/25	56,288.48	55,000.00	FIXED INCOME SECURITIES
12/31/2025	NRW HOLDINGS LTD		1,495,291.30	435,402.00	EQUITY
12/31/2025	NS SOLUTIONS CORP		394,959.98	14,000.00	EQUITY
12/31/2025	NS UNITED KAIUN KAISHA LTD		97,291.78	2,500.00	EQUITY
12/31/2025	NSD CO LTD		307,184.29	13,900.00	EQUITY
12/31/2025	NSK LTD		522,310.90	83,900.00	EQUITY
12/31/2025	NSTAR ELECTRIC CO	3.250% 05/15/2029 DD 05/17/19	1,951,193.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NSTAR ELECTRIC CO	3.950% 04/01/2030 DD 03/26/20	996,509.74	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NSTAR ELECTRIC CO	1.950% 08/15/2031 DD 08/23/21	4,442,843.88	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NSTAR ELECTRIC CO	4.950% 09/15/2052 DD 09/15/22	1,832,513.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NSTAR ELECTRIC CO	5.200% 03/01/2035 DD 02/26/25	5,190,403.02	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NTG NORDIC TRANSPORT GROUP A/S		65,192.24	2,189.00	EQUITY
12/31/2025	NTN CORP		237,804.34	101,400.00	EQUITY
12/31/2025	NTT INC		12,370,184.72	12,295,273.00	EQUITY
12/31/2025	NTT UD REIT INVESTMENT CORP		291,220.35	318.00	EQUITY
12/31/2025	NU HOLDINGS LTD/CAYMAN ISLANDS		114,824,414.16	6,859,284.00	EQUITY
12/31/2025	NUCOR CORP		19,704,231.30	120,390.00	EQUITY
12/31/2025	NUCOR CORP	2.700% 06/01/2030 DD 05/22/20	943,890.79	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUCOR CORP	2.979% 12/15/2055 DD 06/15/21	3,738,935.52	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUCOR CORP	3.125% 04/01/2032 DD 03/11/22	5,623,966.62	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUCOR CORP	3.850% 04/01/2052 DD 03/11/22	1,546,019.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUFARM LTD		121,363.87	77,445.00	EQUITY
12/31/2025	NUIX LTD		57,144.58	47,740.00	EQUITY
12/31/2025	NUMERICABLE / YPSO / ALTICE 10	0.000% 05/31/2031 DD 10/01/25	591,250.85	592,115.34	FIXED INCOME SECURITIES
12/31/2025	NUTANIX INC		8,070,979.98	156,142.00	EQUITY
12/31/2025	NUTRIEN LTD		5,150,906.19	82,612.00	EQUITY
12/31/2025	NUTRIEN LTD	5.875% 12/01/2036 DD 12/01/17	3,156,942.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUTRIEN LTD	5.250% 01/15/2045 DD 01/15/18	2,876,134.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUTRIEN LTD	5.800% 03/27/2053 DD 03/27/23	3,040,182.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUVALENT INC		1,812,229.44	18,016.00	EQUITY
12/31/2025	NUVEEN LLC 144A	4.000% 11/01/2028 DD 10/22/18	3,020,489.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NUVEEN LLC 144A	5.850% 04/15/2034 DD 04/11/24	3,191,823.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVENT ELECTRIC PLC		6,803,132.49	66,717.00	EQUITY
12/31/2025	NVENT FINANCE SARL	2.750% 11/15/2031 DD 11/23/21	1,808,610.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVIDIA CORP		2,335,637,039.50	12,523,523.00	EQUITY
12/31/2025	NVIDIA CORP	2.850% 04/01/2030 DD 03/31/20	2,887,230.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVIDIA CORP	3.500% 04/01/2040 DD 03/31/20	4,268,588.95	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVIDIA CORP	3.500% 04/01/2050 DD 03/31/20	5,990,385.36	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVIDIA CORP	3.700% 04/01/2060 DD 03/31/20	2,218,671.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVIDIA CORP	2.000% 06/15/2031 DD 06/16/21	1,801,974.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NVR INC		8,335,636.11	1,143.00	EQUITY
12/31/2025	NXERA PHARMA CO LTD		82,306.93	15,600.00	EQUITY
12/31/2025	NXP BV / NXP FUNDING LLC / NXP	3.400% 05/01/2030 DD 05/01/22	1,940,076.19	2,000,000.00	FIXED INCOME SECURITIES



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	NXP BV / NXP FUNDING LLC / NXP	5.000% 01/15/2033 DD 05/16/22	2,077,772.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NXP BV / NXP FUNDING LLC / NXP	4.850% 08/19/2032 DD 08/19/25	2,046,094.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NXP BV / NXP FUNDING LLC / NXP	5.250% 08/19/2035 DD 08/19/25	2,068,051.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	NYACK PARK CLO LTD 1A D1R 144A	VAR RT 10/20/2038 DD 10/09/25	507,721.42	500,000.00	FIXED INCOME SECURITIES
12/31/2025	NYFOSA AB		295,223.09	36,288.00	EQUITY
12/31/2025	NYMT LOAN TRUST 2 INV2 B1 144A	VAR RT 10/25/2060 DD 09/01/25	2,022,697.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	O'REILLY AUTOMOTIVE INC		42,812,058.59	469,379.00	EQUITY
12/31/2025	O'REILLY AUTOMOTIVE INC	4.700% 06/15/2032 DD 06/15/22	2,021,509.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	O'REILLY AUTOMOTIVE INC	5.000% 08/19/2034 DD 08/19/24	2,051,184.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OBARA GROUP INC		46,425.72	1,900.00	EQUITY
12/31/2025	OBAYASHI CORP		3,349,398.16	160,600.00	EQUITY
12/31/2025	OBIC BUSINESS CONSULTANTS CO L		33,236,046.06	616,300.00	EQUITY
12/31/2025	OBIC CO LTD		48,380,015.97	1,540,700.00	EQUITY
12/31/2025	OBJECTIVE CORP LTD		64,681.95	5,875.00	EQUITY
12/31/2025	OBX 2024-NQM12 T NQM12 A1 144A	VAR RT 07/25/2064 DD 08/01/24	2,964,418.62	2,927,075.00	FIXED INCOME SECURITIES
12/31/2025	OBX 2025-NQM1 TRU NQM1 A1 144A	VAR RT 12/25/2064 DD 12/01/24	1,447,297.98	1,429,009.66	FIXED INCOME SECURITIES
12/31/2025	OBX 2025-NQM14 T NQM14 A3 144A	VAR RT 07/25/2065 DD 07/01/25	1,468,451.32	1,454,240.39	FIXED INCOME SECURITIES
12/31/2025	OBX 2025-NQM6 TRU NQM6 A1 144A	VAR RT 03/25/2065 DD 03/01/25	4,202,927.56	4,143,564.51	FIXED INCOME SECURITIES
12/31/2025	OC OERLIKON CORP AG PFAFFIKON		156,615.82	38,367.00	EQUITY
12/31/2025	OCADO GROUP PLC		12,444,939.12	3,920,508.00	EQUITY
12/31/2025	OCCIDENTAL PETROLEUM CORP		12,221,614.16	295,501.00	EQUITY
12/31/2025	OCCIDENTAL PETROLEUM CORP	4.625% 06/15/2045 DD 06/23/15	1,617,977.39	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCCIDENTAL PETROLEUM CORP	4.400% 04/15/2046 DD 04/04/16	3,995,564.44	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCCIDENTAL PETROLEUM CORP	7.500% 05/01/2031 DD 05/01/19	5,688,405.00	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCCIDENTAL PETROLEUM CORP	7.875% 09/15/2031 DD 09/15/19	2,333,358.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCCIDENTAL PETROLEUM CORP	6.450% 09/15/2036 DD 09/15/19	9,762,454.23	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCCIDENTAL PETROLEUM CORP	6.600% 03/15/2046 DD 09/15/19	5,268,576.67	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCEANEERING INTERNATIONAL INC		33,064,006.41	1,375,947.00	EQUITY
12/31/2025	OCI NV		90,208.40	25,101.00	EQUITY
12/31/2025	OCP CLO 2017-13 L 13A AR2 144A	VAR RT 11/26/2037 DD 11/26/24	997,603.28	988,000.00	FIXED INCOME SECURITIES
12/31/2025	OCP CLO 2020-20 L 20A A1R 144A	VAR RT 04/18/2037 DD 04/09/24	4,065,219.13	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OCP SA REGS	6.750% 05/02/2034	871,903.13	800,000.00	FIXED INCOME SECURITIES
12/31/2025	OCTAGON 73 LTD 4A D 144A	VAR RT 10/20/2038 DD 09/11/25	510,532.74	500,000.00	FIXED INCOME SECURITIES
12/31/2025	OCTAGON INVESTMENT 1A CR 144A	VAR RT 07/17/2030 DD 07/17/18	401,658.44	400,000.00	FIXED INCOME SECURITIES
12/31/2025	OCTAGON INVESTMENT 1A ER 144A	VAR RT 01/20/2035 DD 12/15/21	1,970,156.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ODAKYU ELECTRIC RAILWAY CO LTD		969,804.49	89,000.00	EQUITY
12/31/2025	ODDITY TECH LTD		356,798.40	8,880.00	EQUITY
12/31/2025	ODFJELL DRILLING LTD		198,198.64	22,848.00	EQUITY
12/31/2025	ODFJELL SE		35,354.55	2,808.00	EQUITY
12/31/2025	OESTERREICHISCHE POST AG		262,617.59	7,190.00	EQUITY
12/31/2025	OGAKI KYORITSU BANK LTD/THE		209,448.47	7,000.00	EQUITY
12/31/2025	OGE ENERGY CORP		3,594,016.30	84,169.00	EQUITY
12/31/2025	OGLETHORPE POWER CORP	5.950% 11/01/2039 DD 11/03/09	1,055,995.65	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OGLETHORPE POWER CORP	4.200% 12/01/2042 DD 11/30/12	5,676,949.46	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OGLETHORPE POWER CORP	5.375% 11/01/2040 DD 11/09/10	2,990,584.06	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	OHA CREDIT FUNDIN 7A A1R2 144A	VAR RT 07/19/2038 DD 07/02/25	15,159,395.04	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OHA LOAN FUNDING 1A A1R2 144A	VAR RT 07/20/2037 DD 06/03/24	1,014,037.33	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OHIO EDISON CO	8.250% 10/15/2038 DD 10/20/08	3,875,681.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OHIO POWER CO	4.000% 06/01/2049 DD 05/22/19	1,543,304.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OHIO POWER CO	2.600% 04/01/2030 DD 03/17/20	1,879,485.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OHIO POWER CO	5.000% 06/01/2033 DD 05/10/23	2,034,750.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OHSHO FOOD SERVICE CORP		149,730.46	7,300.00	EQUITY
12/31/2025	OIL REFINERIES LTD		153,363.87	493,225.00	EQUITY
12/31/2025	OJI HOLDINGS CORP		1,169,470.32	213,100.00	EQUITY
12/31/2025	OKAMOTO INDUSTRIES INC		55,835.91	1,600.00	EQUITY
12/31/2025	OKAMURA CORP		172,620.50	11,800.00	EQUITY
12/31/2025	OKASAN SECURITIES GROUP INC		151,124.44	31,500.00	EQUITY
12/31/2025	OKI ELECTRIC INDUSTRY CO LTD		225,417.08	17,800.00	EQUITY
12/31/2025	OKINAWA CELLULAR TELEPHONE CO		144,540.50	8,000.00	EQUITY
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	5.250% 05/15/2041 DD 05/27/11	2,961,386.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	4.000% 12/15/2044 DD 12/11/14	1,597,411.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	4.150% 04/01/2047 DD 03/31/17	1,635,834.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	3.850% 08/15/2047 DD 08/11/17	1,580,608.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	3.250% 04/01/2030 DD 04/01/20	2,901,332.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	5.400% 01/15/2033 DD 01/05/23	3,214,302.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	5.600% 04/01/2053 DD 04/03/23	2,980,351.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKLAHOMA GAS AND ELECTRIC CO	5.800% 04/01/2055 DD 04/01/25	2,048,375.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OKTA INC		6,063,189.93	70,119.00	EQUITY
12/31/2025	OKUMA CORP		229,270.48	9,900.00	EQUITY
12/31/2025	OKUMURA CORP		612,108.86	15,500.00	EQUITY
12/31/2025	OLAM GROUP LTD		154,003.11	206,300.00	EQUITY
12/31/2025	OLD DOMINION FREIGHT LINE INC		12,243,100.80	78,081.00	EQUITY
12/31/2025	OLD REPUBLIC INTERNATIONAL COR		4,370,075.64	95,751.00	EQUITY
12/31/2025	OLIN CORP		1,002,110.47	48,109.00	EQUITY
12/31/2025	OLIN CORP 144A	6.625% 04/01/2033 DD 03/14/25	368,296.42	365,000.00	FIXED INCOME SECURITIES
12/31/2025	OLIN CORP 144A	6.625% 04/01/2033 DD 03/14/25	141,264.38	140,000.00	FIXED INCOME SECURITIES
12/31/2025	OLLIE'S BARGAIN OUTLET HOLDING		6,803,492.70	62,070.00	EQUITY
12/31/2025	OLYMPUS CORP		3,281,651.18	259,200.00	EQUITY
12/31/2025	OLYMPUS WATER US HOLDING 144A	7.250% 02/15/2033 DD 10/09/25	316,651.20	310,000.00	FIXED INCOME SECURITIES
12/31/2025	OMEGA HEALTHCARE INVESTORS INC		9,374,894.88	211,432.00	EQUITY
12/31/2025	OMNICOM GROUP INC		11,564,465.50	141,890.00	EQUITY
12/31/2025	OMNICOM GROUP INC	4.200% 06/01/2030 DD 04/01/20	2,987,015.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OMNICOM GROUP INC	2.600% 08/01/2031 DD 05/03/21	1,836,152.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OMNICOM GROUP INC	5.300% 11/01/2034 DD 08/02/24	2,059,276.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OMNICOM GROUP INC 144A	5.375% 06/15/2033 DD 06/15/25	3,049,828.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OMNIVISION INTEGRATED CIRCUITS	CN/603501	5,831,559.95	323,684.00	EQUITY
12/31/2025	OMRON CORP		1,030,769.75	40,800.00	EQUITY
12/31/2025	OMV AG		2,060,388.56	36,918.00	EQUITY
12/31/2025	ON HOLDING AG		4,345,554.64	93,493.00	EQUITY
12/31/2025	ON SEMICONDUCTOR CORP		10,601,866.05	195,787.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ONCOR ELECTRIC DELIVERY C 144A	5.350% 04/01/2035 DD 03/20/25	2,088,679.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	5.250% 09/30/2040 DD 03/30/11	3,008,637.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	5.300% 06/01/2042 DD 05/18/12	4,899,153.48	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	3.800% 09/30/2047 DD 03/30/18	1,550,618.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	4.100% 11/15/2048 DD 11/15/18	1,616,055.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	3.800% 06/01/2049 DD 05/23/19	2,271,962.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	5.650% 11/15/2033 DD 11/13/23	6,416,456.73	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONCOR ELECTRIC DELIVERY CO LLC	5.550% 06/15/2054 DD 12/15/24	1,946,124.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONE GAS INC		17,111,879.25	221,513.00	EQUITY
12/31/2025	ONE GAS INC	4.500% 11/01/2048 DD 11/05/18	1,717,435.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONE GAS INC	2.000% 05/15/2030 DD 05/04/20	1,834,512.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONE GAS INC	4.250% 09/01/2032 DD 08/08/22	1,997,957.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONE SOFTWARE TECHNOLOGIES LTD		275,895.93	9,991.00	EQUITY
12/31/2025	ONEMAIN FINANCE CORP	7.500% 05/15/2031 DD 05/22/24	180,494.58	170,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN FINANCE CORP	6.125% 05/15/2030 DD 08/12/25	328,772.28	320,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN FINANCE CORP	6.500% 03/15/2033 DD 09/17/25	380,148.65	370,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN FINANCE CORP	6.625% 01/15/2028 DD 05/09/19	179,751.81	170,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN FINANCE CORP	7.500% 05/15/2031 DD 05/22/24	122,099.27	115,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN FINANCE CORP	6.125% 05/15/2030 DD 08/12/25	154,112.01	150,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN FINANCE CORP	6.500% 03/15/2033 DD 09/17/25	174,662.89	170,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEMAIN HOLDINGS INC		5,925,823.75	87,725.00	EQUITY
12/31/2025	ONEOK INC		19,244,946.00	261,836.00	EQUITY
12/31/2025	ONEOK INC	6.100% 11/15/2032 DD 11/18/22	3,233,646.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	6.050% 09/01/2033 DD 08/24/23	2,167,892.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	6.625% 09/01/2053 DD 08/24/23	2,138,755.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	4.200% 10/03/2047 DD 10/03/17	1,571,592.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	4.750% 10/15/2031 DD 09/24/24	2,030,682.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	5.050% 11/01/2034 DD 09/24/24	1,998,974.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	5.700% 11/01/2054 DD 09/24/24	1,882,871.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	5.850% 11/01/2064 DD 09/24/24	1,895,284.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	5.400% 10/15/2035 DD 08/12/25	2,062,469.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK INC	6.250% 10/15/2055 DD 08/12/25	2,052,485.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK PARTNERS LP	6.650% 10/01/2036 DD 09/25/06	3,314,906.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONEOK PARTNERS LP	6.850% 10/15/2037 DD 09/28/07	3,352,212.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONESTREAM INC		6,665,304.82	362,639.00	EQUITY
12/31/2025	ONEX CORP	SUB-VTG	1,947,782.28	23,636.00	EQUITY
12/31/2025	ONO PHARMACEUTICAL CO LTD		1,149,001.59	82,900.00	EQUITY
12/31/2025	ONTARIO GAMING GTA LP/OTG 144A	8.000% 08/01/2030 DD 08/01/23	191,397.76	195,000.00	FIXED INCOME SECURITIES
12/31/2025	ONTARIO TEACHERS' CADILLA 144A	2.500% 10/15/2031 DD 10/15/21	1,804,112.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ONTEX GROUP NV		243,796.56	42,364.00	EQUITY
12/31/2025	ONTO INNOVATION INC		3,216,555.36	20,376.00	EQUITY
12/31/2025	ONWARD HOLDINGS CO LTD		98,940.96	21,100.00	EQUITY
12/31/2025	OPAL BIDCO SAS 144A	6.500% 03/31/2032 DD 04/14/25	254,959.09	245,000.00	FIXED INCOME SECURITIES
12/31/2025	OPC ENERGY LTD		644,070.41	27,520.00	EQUITY
12/31/2025	OPELLA 10/25 (USD) COV-LITE TL	0.000% 04/28/2032 DD 10/06/25	972,712.82	967,575.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	OPEN HOUSE GROUP CO LTD		909,955.68	15,500.00	EQUITY
12/31/2025	OPEN TEXT CORPORATION		6,605,882.26	202,573.00	EQUITY
12/31/2025	OPEN UP GROUP INC		134,208.09	11,200.00	EQUITY
12/31/2025	OPENLANE 9/25 TLB	0.000% 09/23/2030 DD 09/23/25	429,733.40	430,000.00	FIXED INCOME SECURITIES
12/31/2025	OPENLANE INC		9,979,843.82	335,119.00	EQUITY
12/31/2025	OPMOBILITY		227,903.75	12,151.00	EQUITY
12/31/2025	ORA BANDA MINING LTD		267,884.85	262,560.00	EQUITY
12/31/2025	ORACLE CORP		183,217,154.19	940,009.00	EQUITY
12/31/2025	ORACLE CORP	6.500% 04/15/2038 DD 04/09/08	3,099,578.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	6.125% 07/08/2039 DD 07/08/09	3,029,242.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	5.375% 07/15/2040 DD 07/15/11	13,801,408.68	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	4.300% 07/08/2034 DD 07/08/14	9,249,346.79	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.250% 05/15/2030 DD 05/05/15	4,675,250.69	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.900% 05/15/2035 DD 05/05/15	4,334,011.57	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	4.125% 05/15/2045 DD 05/05/15	4,348,815.56	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.850% 07/15/2036 DD 07/07/16	2,558,823.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	4.000% 07/15/2046 DD 07/07/16	1,423,270.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	2.650% 07/15/2026 DD 07/07/16	10,039,896.54	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.800% 11/15/2037 DD 11/09/17	5,685,381.49	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	4.000% 11/15/2047 DD 11/09/17	3,459,016.96	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	2.950% 04/01/2030 DD 04/01/20	4,652,719.15	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.600% 04/01/2040 DD 04/01/20	3,753,189.05	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.600% 04/01/2050 DD 04/01/20	3,159,553.85	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	3.850% 04/01/2060 DD 04/01/20	3,103,366.85	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	2.875% 03/25/2031 DD 03/24/21	4,531,292.03	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	4.800% 09/26/2032 DD 09/26/25	2,934,266.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	5.200% 09/26/2035 DD 09/26/25	2,915,408.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	5.875% 09/26/2045 DD 09/26/25	2,755,881.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	5.950% 09/26/2055 DD 09/26/25	2,705,146.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP	6.100% 09/26/2065 DD 09/26/25	2,694,269.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORACLE CORP JAPAN		774,174.64	9,200.00	EQUITY
12/31/2025	ORANGE SA		29,340,413.85	1,759,314.00	EQUITY
12/31/2025	ORANGE SA	5.375% 01/13/2042 DD 01/13/12	3,013,808.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORANGE SA	VAR RT 03/01/2031 DD 09/01/01	9,866,602.00	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORBIA ADVANCE CORP SAB DE REGS	5.875% 09/17/2044 DD 09/17/14	317,019.22	400,000.00	FIXED INCOME SECURITIES
12/31/2025	ORGANO CORP		462,840.93	5,600.00	EQUITY
12/31/2025	ORGANON & CO		780,103.17	108,801.00	EQUITY
12/31/2025	ORICA LTD		2,041,473.30	126,086.00	EQUITY
12/31/2025	ORIENT CORP		370,978.35	54,600.00	EQUITY
12/31/2025	ORIENTAL LAND CO LTD/JAPAN		4,672,882.51	252,700.00	EQUITY
12/31/2025	ORIGIN ENERGY LTD		4,930,021.53	643,429.00	EQUITY
12/31/2025	ORION OYJ		1,709,543.34	22,869.00	EQUITY
12/31/2025	ORIX CORP		7,963,580.55	274,100.00	EQUITY
12/31/2025	ORIX CORP	5.400% 02/25/2035 DD 02/25/25	2,101,194.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ORIX CORP	4.000% 04/13/2032 DD 04/13/22	1,960,472.67	2,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ORIX JREIT INC		8,872,518.66	13,083.00	EQUITY
12/31/2025	ORIX JREIT INC		763,621.19	1,126.00	EQUITY
12/31/2025	ORKLA ASA		2,185,345.28	195,940.00	EQUITY
12/31/2025	ORORA LTD		429,526.98	291,454.00	EQUITY
12/31/2025	ORSTED AS		2,338,090.11	121,531.00	EQUITY
12/31/2025	ORTHOPEDIATRICS CORP		3,950,925.12	222,462.00	EQUITY
12/31/2025	OSAKA GAS CO LTD		3,027,733.02	87,400.00	EQUITY
12/31/2025	OSAKA SODA CO LTD		215,570.52	15,600.00	EQUITY
12/31/2025	OSAKA STEEL CO LTD		39,004.75	2,200.00	EQUITY
12/31/2025	OSB GROUP PLC		708,938.53	82,678.00	EQUITY
12/31/2025	OSG CORP		215,565.07	14,400.00	EQUITY
12/31/2025	OSHKOSH CORP		3,307,335.38	26,326.00	EQUITY
12/31/2025	OTIS WORLDWIDE CORP		14,281,113.55	163,493.00	EQUITY
12/31/2025	OTIS WORLDWIDE CORP	3.362% 02/15/2050 DD 08/15/20	1,446,174.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OTIS WORLDWIDE CORP	5.125% 11/19/2031 DD 11/19/24	2,086,784.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OTIS WORLDWIDE CORP	5.131% 09/04/2035 DD 09/04/25	2,071,451.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OTP BANK NYRT		7,845,977.19	73,075.00	EQUITY
12/31/2025	OTSUKA CORP		1,027,124.91	49,200.00	EQUITY
12/31/2025	OTSUKA HOLDINGS CO LTD		16,964,279.95	297,318.00	EQUITY
12/31/2025	OUTFRONT MEDIA CAPITAL LL 144A	7.375% 02/15/2031 DD 11/20/23	501,905.30	470,000.00	FIXED INCOME SECURITIES
12/31/2025	OUTFRONT MEDIA CAPITAL LL 144A	7.375% 02/15/2031 DD 11/20/23	208,237.30	195,000.00	FIXED INCOME SECURITIES
12/31/2025	OUTFRONT MEDIA INC		6,462,559.60	268,156.00	EQUITY
12/31/2025	OUTOKUMPU OYJ		8,230,983.81	1,564,369.00	EQUITY
12/31/2025	OVERSEA-CHINESE BANKING C REGS	VAR RT 06/15/2032	703,439.06	700,000.00	FIXED INCOME SECURITIES
12/31/2025	OVERSEA-CHINESE BANKING CORP L		17,053,002.93	1,109,826.00	EQUITY
12/31/2025	OVG BUSINESS/OAK VIEW GROUP 6/	0.000% 06/25/2031 DD 05/21/24	870,183.92	870,183.92	FIXED INCOME SECURITIES
12/31/2025	OVINTIV INC		4,209,084.38	107,402.00	EQUITY
12/31/2025	OVINTIV INC	7.375% 11/01/2031 DD 10/26/01	3,382,842.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OVINTIV INC	6.625% 08/15/2037 DD 08/13/07	5,428,518.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OVINTIV INC	6.500% 02/01/2038 DD 12/04/07	2,149,823.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	OVS SPA		201,306.38	35,283.00	EQUITY
12/31/2025	OWENS CORNING		3,890,774.97	34,767.00	EQUITY
12/31/2025	OXFORD INSTRUMENTS PLC		349,364.50	12,637.00	EQUITY
12/31/2025	OXFORD NANOPORE TECHNOLOGIES P		177,094.57	102,542.00	EQUITY
12/31/2025	OY NOFAR ENERGY LTD		466,007.63	13,249.00	EQUITY
12/31/2025	PACCAR INC		23,949,033.04	215,944.00	EQUITY
12/31/2025	PACIFIC DENTAL SERVICES 3/24 C	0.000% 03/07/2031 DD 02/28/24	404,984.63	403,648.55	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	2.500% 02/01/2031 DD 06/19/20	1,820,754.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	3.300% 08/01/2040 DD 06/19/20	1,541,404.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	3.500% 08/01/2050 DD 06/19/20	1,377,768.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	3.250% 06/01/2031 DD 03/11/21	1,866,393.13	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	4.200% 03/01/2029 DD 02/18/22	3,023,169.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	4.400% 03/01/2032 DD 02/18/22	2,970,897.05	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	6.750% 01/15/2053 DD 01/06/23	2,189,302.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC GAS AND ELECTRIC CO	6.950% 03/15/2034 DD 11/08/23	2,265,158.86	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PACIFIC GAS AND ELECTRIC CO	6.100% 10/15/2055 DD 10/02/25	2,989,404.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC INDUSTRIAL CO LTD		168,671.41	8,100.00	EQUITY
12/31/2025	PACIFIC LIFE GLOBAL FUNDI 144A	1.450% 01/20/2028 DD 01/20/21	2,872,070.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC LIFE GLOBAL FUNDI 144A	2.450% 01/11/2032 DD 01/11/22	1,800,146.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC LIFE GLOBAL FUNDI 144A	4.875% 07/17/2032 DD 07/17/25	3,117,832.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFIC LIFECORP 144A	5.400% 09/15/2052 DD 09/15/22	8,772,222.78	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	5.250% 06/15/2035 DD 06/13/05	5,003,932.87	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	6.100% 08/01/2036 DD 02/01/07	3,184,564.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	5.750% 04/01/2037 DD 03/14/07	4,111,188.72	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	6.250% 10/15/2037 DD 10/03/07	3,170,913.40	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	6.350% 07/15/2038 DD 07/17/08	6,450,602.97	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	4.125% 01/15/2049 DD 07/13/18	2,293,110.31	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	3.500% 06/15/2029 DD 03/01/19	1,944,664.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	4.150% 02/15/2050 DD 03/01/19	1,514,377.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	2.700% 09/15/2030 DD 04/08/20	2,779,456.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	5.350% 12/01/2053 DD 12/01/22	2,643,666.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACIFICORP	5.500% 05/15/2054 DD 05/17/23	2,702,073.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PACKAGING CORP OF AMERICA		7,676,352.52	36,999.00	EQUITY
12/31/2025	PACS GROUP INC		4,844,626.05	126,195.00	EQUITY
12/31/2025	PAGAYA AI DEBT GRANT 11 B 144A	5.637% 07/15/2032 DD 12/11/24	1,953,238.58	1,933,956.77	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT GRANT 11 C 144A	5.871% 07/15/2032 DD 12/11/24	2,201,923.91	2,179,858.22	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT GRANT 11 D 144A	6.307% 07/15/2032 DD 12/11/24	1,466,779.48	1,451,050.94	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT GRANT 7 A1 144A	4.267% 11/16/2026 DD 10/23/25	3,478,732.26	3,450,000.00	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT GRANT 8 A1 144A	4.322% 12/15/2026 DD 12/09/25	1,002,773.42	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT GRANTO 5 C 144A	5.640% 03/15/2033 DD 07/25/25	1,408,770.42	1,399,945.91	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT GRANTO 8 D 144A	6.526% 01/15/2032 DD 08/06/24	755,588.78	747,891.96	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT SELECT 3 C 144A	3.270% 05/15/2029 DD 09/16/21	593,096.43	599,736.63	FIXED INCOME SECURITIES
12/31/2025	PAGAYA AI DEBT TRUST 1 A 144A	6.660% 07/15/2031 DD 01/19/24	381,371.56	379,276.33	FIXED INCOME SECURITIES
12/31/2025	PAGEGROUP PLC		3,706,773.68	1,170,715.00	EQUITY
12/31/2025	PAL GROUP HOLDINGS CO LTD		257,187.16	19,800.00	EQUITY
12/31/2025	PALADIN ENERGY LTD		541,178.22	84,624.00	EQUITY
12/31/2025	PALANTIR TECHNOLOGIES INC		197,057,027.25	1,108,619.00	EQUITY
12/31/2025	PALFINGER AG		116,446.19	2,973.00	EQUITY
12/31/2025	PALLADIUM FUTURE (NYM)	EXP MAR 26	15,990.00	2.00	FUTURES CONTRACTS
12/31/2025	PALMER SQUARE CLO 3A A1R 144A	VAR RT 10/15/2038 DD 08/14/25	2,528,137.09	2,500,000.00	FIXED INCOME SECURITIES
12/31/2025	PALO ALTO NETWORKS INC		66,953,568.60	363,483.00	EQUITY
12/31/2025	PALTAC CORP		452,408.70	14,700.00	EQUITY
12/31/2025	PAN AFRICAN RESOURCES PLC		779,383.86	478,881.00	EQUITY
12/31/2025	PAN PACIFIC INTERNATIONAL HOLD		2,700,137.92	452,500.00	EQUITY
12/31/2025	PANASONIC HOLDINGS CORP		7,025,351.56	544,200.00	EQUITY
12/31/2025	PANDORA A/S		2,223,628.22	19,985.00	EQUITY
12/31/2025	PANDOX AB		9,244,132.21	419,802.00	EQUITY
12/31/2025	PANDOX AB		514,392.33	23,360.00	EQUITY
12/31/2025	PANTHER ESCROW ISSUER LLC 144A	7.125% 06/01/2031 DD 04/08/24	176,700.49	170,000.00	FIXED INCOME SECURITIES
12/31/2025	PANTORO GOLD LTD		230,434.51	70,666.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PAR PETROLEUM/PAR PACIFIC 12/2	0.000% 02/28/2030 DD 12/08/25	68,450.93	68,251.64	FIXED INCOME SECURITIES
12/31/2025	PARADOX INTERACTIVE AB		144,754.00	8,207.00	EQUITY
12/31/2025	PARAGON BANKING GROUP PLC		718,191.36	62,487.00	EQUITY
12/31/2025	PARAGUAY GOVERNMENT INTER REGS	4.700% 03/27/2027 DD 03/27/17	552,921.82	543,000.00	FIXED INCOME SECURITIES
12/31/2025	PARAMOUNT BED HOLDINGS CO LTD		1,010,724.45	45,200.00	EQUITY
12/31/2025	PARAMOUNT GLOBAL	5.500% 05/15/2033 DD 05/14/03	4,814,352.14	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARAMOUNT GLOBAL	6.875% 04/30/2036 DD 04/12/06	4,976,850.03	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARAMOUNT GLOBAL	4.375% 03/15/2043 DD 03/15/13	3,003,074.76	4,239,000.00	FIXED INCOME SECURITIES
12/31/2025	PARAMOUNT GLOBAL	4.950% 01/15/2031 DD 04/01/20	4,922,251.15	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARATUS ENERGY SERVICES LTD		79,660.60	18,204.00	EQUITY
12/31/2025	PAREX RESOURCES INC		561,649.90	41,728.00	EQUITY
12/31/2025	PARINGENIX INC SER A-1	PFD STK	0.00	118,874.00	PREFERRED SECURITIES
12/31/2025	PARINGENIX INC SER A-2	PFD STK	0.00	120,401.00	PREFERRED SECURITIES
12/31/2025	PARK HOTELS & RESORTS INC		881,186.67	82,277.00	EQUITY
12/31/2025	PARK INTERMEDIATE HOLDING 144A	7.000% 02/01/2030 DD 05/16/24	432,778.23	410,000.00	FIXED INCOME SECURITIES
12/31/2025	PARK INTERMEDIATE HOLDING 144A	7.000% 02/01/2030 DD 05/16/24	195,277.98	185,000.00	FIXED INCOME SECURITIES
12/31/2025	PARK24 CO LTD		371,953.43	27,500.00	EQUITY
12/31/2025	PARKER-HANNIFIN CORP		46,581,364.16	52,996.00	EQUITY
12/31/2025	PARKER-HANNIFIN CORP	4.100% 03/01/2047 DD 09/01/17	1,670,132.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARKER-HANNIFIN CORP	3.250% 06/14/2029 DD 06/14/19	1,948,893.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARKER-HANNIFIN CORP	4.000% 06/14/2049 DD 06/14/19	1,611,914.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARKER-HANNIFIN CORP	4.200% 11/21/2034 DD 11/21/14	1,948,767.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PARKWAY LIFE REAL ESTATE INVES		561,872.47	177,100.00	EQUITY
12/31/2025	PARSONS CORP		27,890,154.60	451,297.00	EQUITY
12/31/2025	PARTNER COMMUNICATIONS CO LTD		362,364.67	30,005.00	EQUITY
12/31/2025	PARTNERS GROUP HOLDING AG		6,515,026.32	5,254.00	EQUITY
12/31/2025	PASON SYSTEMS INC		2,199,127.38	251,414.00	EQUITY
12/31/2025	PASONA GROUP INC		68,471.09	5,300.00	EQUITY
12/31/2025	PATRIZIA SE		80,839.55	8,456.00	EQUITY
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(16,433,734.40)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(10,431,695.51)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(12,959,293.98)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(20,223,849.43)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(8,994,269.11)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(5,874,881.13)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(1,416,004.69)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(806,177.24)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(98,892,582.72)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(153,293.03)	0.00	CASH & CASH EQUIVALENTS



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PAYABLE FOR FORWARD FOREIGN EXCHANGE CONTRACTS		(64,349.17)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR INVESTMENTS PURCHASED		(4,943,020.21)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR INVESTMENTS PURCHASED		(738,126.78)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR INVESTMENTS PURCHASED		(103,905.81)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR INVESTMENTS PURCHASED		(14,389.21)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR INVESTMENTS PURCHASED		(64,310.70)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR INVESTMENTS PURCHASED		(9,282,971.04)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYABLE FOR REALIZED LOSS ON FUTURES		(249,480.25)	0.00	CASH & CASH EQUIVALENTS
12/31/2025	PAYCHEX INC		15,167,409.08	135,206.00	EQUITY
12/31/2025	PAYCOM SOFTWARE INC		5,965,960.32	37,437.00	EQUITY
12/31/2025	PAYLOCITY HOLDING CORP		2,802,340.00	18,376.00	EQUITY
12/31/2025	PAYPAL HOLDINGS INC		36,216,500.04	620,358.00	EQUITY
12/31/2025	PAYPAL HOLDINGS INC	4.400% 06/01/2032 DD 05/23/22	8,016,111.33	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PAYPAL HOLDINGS INC	5.050% 06/01/2052 DD 05/23/22	2,734,772.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PAYPAL HOLDINGS INC	5.150% 06/01/2034 DD 05/28/24	3,089,525.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PAYPAL HOLDINGS INC	5.500% 06/01/2054 DD 05/28/24	2,924,435.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PAYPAL HOLDINGS INC	5.100% 04/01/2035 DD 03/06/25	2,060,585.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PAZ RETAIL AND ENERGY LTD		736,734.45	3,246.00	EQUITY
12/31/2025	PB FINTECH LTD		3,562,726.47	175,403.00	EQUITY
12/31/2025	PBF HOLDING CO LLC / PBF FINAN	6.000% 02/15/2028 DD 08/15/20	50,657.62	50,000.00	FIXED INCOME SECURITIES
12/31/2025	PDD HOLDINGS INC	ADR	67,814,476.96	598,064.00	EQUITY
12/31/2025	PEAB AB		344,157.11	37,173.00	EQUITY
12/31/2025	PEACE PARK CLO LTD 1A AR 144A	VAR RT 10/20/2038 DD 09/12/25	1,515,617.26	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	PEARSON PLC		2,116,589.51	149,868.00	EQUITY
12/31/2025	PEBBLEBROOK HOTEL TRUST		5,086,331.58	448,926.00	EQUITY
12/31/2025	PECO ENERGY CO	4.150% 10/01/2044 DD 09/15/14	1,696,487.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	3.700% 09/15/2047 DD 09/18/17	1,547,359.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	3.900% 03/01/2048 DD 02/23/18	3,190,527.56	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	4.600% 05/15/2052 DD 05/24/22	1,712,332.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	4.375% 08/15/2052 DD 08/23/22	1,680,516.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	4.900% 06/15/2033 DD 06/23/23	3,071,320.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	4.875% 09/15/2035 DD 09/10/25	3,073,011.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PECO ENERGY CO	5.650% 09/15/2055 DD 09/10/25	3,038,804.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEGASYSTEMS INC		9,978,077.32	167,081.00	EQUITY
12/31/2025	PENN ENTERTAINMENT INC		892,242.25	60,491.00	EQUITY
12/31/2025	PENN ENTERTAINMENT INC 144A	4.125% 07/01/2029 DD 07/01/21	71,008.33	75,000.00	FIXED INCOME SECURITIES
12/31/2025	PENNON GROUP PLC		987,324.04	139,155.00	EQUITY
12/31/2025	PENNYMAC FINANCIAL SERVIC 144A	6.875% 05/15/2032 DD 05/08/25	1,045,122.81	990,000.00	FIXED INCOME SECURITIES
12/31/2025	PENNYMAC FINANCIAL SERVIC 144A	4.250% 02/15/2029 DD 02/11/21	114,319.22	115,000.00	FIXED INCOME SECURITIES
12/31/2025	PENNYMAC FINANCIAL SERVIC 144A	7.875% 12/15/2029 DD 12/11/23	128,105.73	120,000.00	FIXED INCOME SECURITIES
12/31/2025	PENNYMAC FINANCIAL SERVIC 144A	6.875% 05/15/2032 DD 05/08/25	89,732.76	85,000.00	FIXED INCOME SECURITIES
12/31/2025	PENSKE AUTOMOTIVE GROUP INC		1,213,134.56	7,664.00	EQUITY
12/31/2025	PENSKE TRUCK LEASING CO L 144A	4.450% 01/29/2026 DD 01/29/19	2,038,241.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PENSKE TRUCK LEASING CO L 144A	6.200% 06/15/2030 DD 05/24/23	2,140,650.97	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PENTA-OCEAN CONSTRUCTION CO LT		604,086.59	60,100.00	EQUITY
12/31/2025	PENTAIR PLC		34,344,122.32	329,788.00	EQUITY
12/31/2025	PENUMBRA INC		4,871,648.79	15,669.00	EQUITY
12/31/2025	PEPSICO INC		83,218,528.03	574,173.00	EQUITY
12/31/2025	PEPSICO INC	2.850% 02/24/2026 DD 02/24/16	3,025,547.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	2.875% 10/15/2049 DD 10/09/19	1,991,411.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	2.750% 03/19/2030 DD 03/19/20	1,914,318.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	1.625% 05/01/2030 DD 05/01/20	2,725,176.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	1.950% 10/21/2031 DD 10/21/21	8,041,348.41	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	2.625% 10/21/2041 DD 10/21/21	5,848,124.85	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	2.750% 10/21/2051 DD 10/21/21	1,898,315.05	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	3.900% 07/18/2032 DD 07/18/22	15,006,459.80	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	4.200% 07/18/2052 DD 07/18/22	3,360,769.71	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	4.450% 02/15/2033 DD 02/15/23	20,677,854.62	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO INC	4.650% 02/15/2053 DD 02/15/23	4,491,624.83	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPSICO SINGAPORE FINANCING I	4.700% 02/16/2034 DD 02/16/24	3,083,825.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PEPTIDREAM INC		212,419.22	20,100.00	EQUITY
12/31/2025	PER AARSLEFF HOLDING A/S		510,964.84	3,718.00	EQUITY
12/31/2025	PERENTI LTD		350,630.14	188,459.00	EQUITY
12/31/2025	PERFORMANCE FOOD GROUP CO		5,749,304.96	63,938.00	EQUITY
12/31/2025	PERIAMA HOLDINGS LLC/DE REGS	5.950% 04/19/2026	202,643.14	200,000.00	FIXED INCOME SECURITIES
12/31/2025	PERMIAN RESOURCES CORP		10,616,262.49	756,683.00	EQUITY
12/31/2025	PERMIAN RESOURCES OPERATI 144A	6.250% 02/01/2033 DD 08/05/24	110,439.81	105,000.00	FIXED INCOME SECURITIES
12/31/2025	PERNOD RICARD SA		70,972,203.53	826,678.00	EQUITY
12/31/2025	PERPETUAL LTD		285,539.18	22,947.00	EQUITY
12/31/2025	PERRIGO CO PLC		794,400.48	57,069.00	EQUITY
12/31/2025	PERSEUS MINING LTD		1,519,961.77	401,288.00	EQUITY
12/31/2025	PERSIMMON PLC		9,437,035.82	516,461.00	EQUITY
12/31/2025	PERSOL HOLDINGS CO LTD		7,556,026.62	4,075,600.00	EQUITY
12/31/2025	PERTAMINA PERSERO PT REGS	1.400% 02/09/2026 DD 02/09/21	1,001,652.22	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PERU LNG SRL REGS	5.375% 03/22/2030 DD 03/22/18	588,045.06	600,080.00	FIXED INCOME SECURITIES
12/31/2025	PERUSAHAAN PERSEROAN PERS REGS	4.125% 05/15/2027	1,002,093.03	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PETROBRAS GLOBAL FINANCE BV	5.125% 09/10/2030 DD 09/10/25	199,146.50	200,000.00	FIXED INCOME SECURITIES
12/31/2025	PETROLEO BRASILEIRO SA - PETRO	ADR	20,244,018.60	1,708,356.00	EQUITY
12/31/2025	PETROLEOS MEXICANOS	6.750% 09/21/2047 DD 09/21/16	420,476.87	500,000.00	FIXED INCOME SECURITIES
12/31/2025	PETROLEOS MEXICANOS	6.625% 06/15/2035 DD 12/15/05	1,903,734.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PETROLEOS MEXICANOS	6.625% 06/15/2038 DD 12/15/08	4,544,722.22	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PETS AT HOME GROUP PLC		486,327.21	178,376.00	EQUITY
12/31/2025	PETSMART 7/25 TLB	0.000% 07/29/2030 DD 07/29/25	477,451.20	480,000.00	FIXED INCOME SECURITIES
12/31/2025	PETSMART LLC / PETSMART F 144A	7.500% 09/15/2032 DD 08/18/25	261,348.18	250,000.00	FIXED INCOME SECURITIES
12/31/2025	PETSMART LLC / PETSMART F 144A	10.000% 09/15/2033 DD 08/18/25	266,655.36	250,000.00	FIXED INCOME SECURITIES
12/31/2025	PETSMART LLC / PETSMART F 144A	7.500% 09/15/2032 DD 08/18/25	261,348.18	250,000.00	FIXED INCOME SECURITIES
12/31/2025	PEUGEOT INVEST SA		83,681.91	940.00	EQUITY
12/31/2025	PEXA GROUP LTD		245,782.85	27,444.00	EQUITY
12/31/2025	PEYTO EXPLORATION & DEV CORP	NEW	1,774,411.93	106,585.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PFIZER INC		71,778,209.10	2,882,659.00	EQUITY
12/31/2025	PFIZER INC	4.400% 05/15/2044 DD 05/15/14	4,480,603.21	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	5.600% 09/15/2040 DD 09/15/15	3,160,592.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	4.125% 12/15/2046 DD 11/21/16	2,480,382.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	4.100% 09/15/2038 DD 09/07/18	4,648,884.76	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	3.900% 03/15/2039 DD 03/11/19	9,840,594.87	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	4.000% 03/15/2049 DD 03/11/19	5,676,673.22	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	2.625% 04/01/2030 DD 03/27/20	4,750,646.85	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	1.700% 05/28/2030 DD 05/28/20	1,814,657.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	2.550% 05/28/2040 DD 05/28/20	3,682,207.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	2.700% 05/28/2050 DD 05/28/20	1,877,366.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	1.750% 08/18/2031 DD 08/18/21	2,670,064.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	4.500% 11/15/2032 DD 11/21/25	3,021,911.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	4.875% 11/15/2035 DD 11/21/25	3,025,218.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	5.600% 11/15/2055 DD 11/21/25	2,991,554.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INC	5.700% 11/15/2065 DD 11/21/25	2,968,456.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INVESTMENT ENTERPRISES	4.650% 05/19/2030 DD 05/19/23	10,251,754.60	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INVESTMENT ENTERPRISES	4.750% 05/19/2033 DD 05/19/23	25,403,631.17	25,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INVESTMENT ENTERPRISES	5.110% 05/19/2043 DD 05/19/23	19,365,141.33	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INVESTMENT ENTERPRISES	5.300% 05/19/2053 DD 05/19/23	19,061,193.67	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFIZER INVESTMENT ENTERPRISES	5.340% 05/19/2063 DD 05/19/23	4,670,155.85	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PFP 2024-11 LTD 11 B 144A	VAR RT 09/17/2039 DD 08/05/24	995,640.91	995,529.88	FIXED INCOME SECURITIES
12/31/2025	PFP 2025-12 LTD 12 A 144A	VAR RT 12/18/2042 DD 06/17/25	4,009,375.71	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PG&E CORP		14,808,186.64	918,622.00	EQUITY
12/31/2025	PHARMA MAR SA		258,532.97	2,939.00	EQUITY
12/31/2025	PHARMANUTRA SPA		34,756.09	545.00	EQUITY
12/31/2025	PHARMING GROUP NV		276,140.40	164,883.00	EQUITY
12/31/2025	PHARVARIS NV		71,289.75	2,569.00	EQUITY
12/31/2025	PHC HOLDINGS CORP		41,147.09	5,800.00	EQUITY
12/31/2025	PHILIP MORRIS INTERNATIONAL IN		113,573,171.84	701,632.00	EQUITY
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.500% 03/20/2042 DD 03/20/12	5,438,800.92	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.125% 03/04/2043 DD 03/04/13	4,301,567.85	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.250% 11/10/2044 DD 11/10/14	3,426,312.53	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	3.375% 08/15/2029 DD 05/01/19	2,964,894.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	2.100% 05/01/2030 DD 05/01/20	3,218,305.06	3,500,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	1.750% 11/01/2030 DD 11/02/20	2,681,477.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.625% 11/17/2029 DD 11/17/22	3,174,459.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.125% 02/15/2030 DD 02/15/23	8,424,295.05	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.375% 02/15/2033 DD 02/15/23	8,527,948.44	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.500% 09/07/2030 DD 09/07/23	3,206,688.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.625% 09/07/2033 DD 09/07/23	3,235,506.15	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.125% 02/13/2031 DD 02/13/24	3,167,546.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	5.250% 02/13/2034 DD 02/13/24	3,161,210.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.750% 11/01/2031 DD 11/01/24	3,086,112.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.900% 11/01/2034 DD 11/01/24	3,047,691.70	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.875% 04/30/2035 DD 04/30/25	3,034,500.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.250% 10/29/2032 DD 10/29/25	2,974,127.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILIP MORRIS INTERNATIONAL IN	4.625% 10/29/2035 DD 10/29/25	2,958,739.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS 66		21,788,791.12	168,853.00	EQUITY
12/31/2025	PHILLIPS 66	5.875% 05/01/2042 DD 11/01/12	2,041,122.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS 66	4.650% 11/15/2034 DD 11/17/14	5,914,181.38	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS 66	4.875% 11/15/2044 DD 11/17/14	1,769,198.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS 66	3.900% 03/15/2028 DD 03/01/18	2,014,502.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS 66 CO	4.680% 02/15/2045 DD 02/15/23	1,727,040.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS 66 CO	5.300% 06/30/2033 DD 03/29/23	10,314,094.52	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PHILLIPS EDISON & CO INC		5,143,098.30	144,152.00	EQUITY
12/31/2025	PHOENIX FINANCIAL LTD		2,372,160.15	57,362.00	EQUITY
12/31/2025	PHOENIX GROUP HOLDINGS PLC		1,721,177.58	173,628.00	EQUITY
12/31/2025	PHOENIX SERVICES 6/23 EQUITY	0.000% 12/31/2026 DD 07/07/23	18.76	536.00	FIXED INCOME SECURITIES
12/31/2025	PHREESIA INC		1,300,217.40	76,845.00	EQUITY
12/31/2025	PIAGGIO & C SPA		76,993.86	35,981.00	EQUITY
12/31/2025	PICC PROPERTY & CASUALTY CO LT	HK/02328	8,845,352.89	4,208,301.00	EQUITY
12/31/2025	PIEDMONT NATURAL GAS CO INC	3.500% 06/01/2029 DD 05/24/19	1,960,820.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PIEDMONT NATURAL GAS CO INC	3.350% 06/01/2050 DD 05/21/20	1,377,882.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PIEDMONT NATURAL GAS CO INC	5.050% 05/15/2052 DD 05/13/22	2,701,567.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PIEDMONT NATURAL GAS CO INC	5.400% 06/15/2033 DD 06/08/23	2,082,955.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PIEDMONT NATURAL GAS CO INC	5.100% 02/15/2035 DD 08/14/24	2,068,197.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PIERRE ET VACANCES SA		54,081.95	24,625.00	EQUITY
12/31/2025	PIGEON CORP		486,265.26	46,200.00	EQUITY
12/31/2025	PILGRIM'S PRIDE CORP		675,891.65	17,335.00	EQUITY
12/31/2025	PILLAR CORP /JAPAN		122,364.35	4,000.00	EQUITY
12/31/2025	PILOT CORP		198,287.95	6,300.00	EQUITY
12/31/2025	PING AN INSURANCE GROUP CO OF	HK/02318	21,235,376.07	2,537,000.00	EQUITY
12/31/2025	PINNACLE FINANCIAL PARTNERS IN		3,051,593.44	31,984.00	EQUITY
12/31/2025	PINNACLE INVESTMENT MANAGEMENT		417,431.43	36,500.00	EQUITY
12/31/2025	PINNACLE WEST CAPITAL CORP		28,051,020.20	316,246.00	EQUITY
12/31/2025	PINTEREST INC		6,407,593.77	247,493.00	EQUITY
12/31/2025	PIRELLI & C SPA		8,116,657.62	1,180,162.00	EQUITY
12/31/2025	PJT PARTNERS INC		5,983,252.00	35,785.00	EQUITY
12/31/2025	PKSHA TECHNOLOGY INC		85,093.63	3,800.00	EQUITY
12/31/2025	PLAINS ALL AMERICAN PIPELINE L	5.700% 09/15/2034 DD 06/27/24	2,096,019.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PLAINS ALL AMERICAN PIPELINE L	5.950% 06/15/2035 DD 01/15/25	2,088,154.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PLAINS ALL AMERICAN PIPELINE L	5.600% 01/15/2036 DD 09/08/25	2,058,287.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PLANET FITNESS INC		3,814,022.14	35,162.00	EQUITY
12/31/2025	PLANISWARE SA		125,031.48	4,511.00	EQUITY
12/31/2025	PLATINUM FUTURE (NYM)	EXP APR 26	6,675.00	2.00	FUTURES CONTRACTS
12/31/2025	PLATZER FASTIGHETER HOLDING AB		104,935.84	12,985.00	EQUITY
12/31/2025	PLAYTECH PLC		202,783.06	53,179.00	EQUITY
12/31/2025	PLEJD AB		325,642.38	3,256.00	EQUITY
12/31/2025	PLEXUS CORP		18,403,518.00	125,194.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PLS GROUP LTD		2,205,083.59	783,582.00	EQUITY
12/31/2025	PLUS ALPHA CONSULTING CO LTD		103,099.94	6,700.00	EQUITY
12/31/2025	PLUS500 LTD		775,834.26	15,890.00	EQUITY
12/31/2025	PLUXEE NV		307,868.77	19,548.00	EQUITY
12/31/2025	PLY GEM/PISCES MIDCO/CORNERSTO	0.000% 04/12/2028 DD 03/22/21	233,459.84	299,499.48	FIXED INCOME SECURITIES
12/31/2025	PLY GEM/PISCES MIDCO/CORNERSTO	0.000% 05/02/2031 DD 04/29/24	31,254.23	44,437.50	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I		34,557,338.80	165,560.00	EQUITY
12/31/2025	PNC FINANCIAL SERVICES GROUP I	3.450% 04/23/2029 DD 04/22/19	5,940,335.68	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	2.550% 01/22/2030 DD 01/22/20	2,857,005.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 06/06/2033 DD 06/06/22	1,988,666.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 10/28/2033 DD 10/28/22	3,271,940.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 01/24/2034 DD 01/24/23	2,090,456.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 08/18/2034 DD 08/18/23	8,764,180.84	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 10/20/2034 DD 10/20/23	5,725,929.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 01/22/2035 DD 01/22/24	3,237,593.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 07/23/2035 DD 07/23/24	3,174,171.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 10/21/2032 DD 10/21/24	3,081,095.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 01/29/2036 DD 01/29/25	9,595,436.30	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNC FINANCIAL SERVICES GROUP I	VAR RT 07/21/2036 DD 07/21/25	7,366,554.86	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PNE AG		78,443.04	6,613.00	EQUITY
12/31/2025	POLA ORBIS HOLDINGS INC		406,572.21	47,800.00	EQUITY
12/31/2025	POLAR CAPITAL HOLDINGS PLC		123,826.72	16,861.00	EQUITY
12/31/2025	POLAR TANKERS INC 144A	5.951% 05/10/2037 DD 05/10/07	4,512,484.91	4,192,100.00	FIXED INCOME SECURITIES
12/31/2025	POLESTAR AUTOMOTIVE HOLDING UK	PLC ADR	71,162.10	3,330.00	EQUITY
12/31/2025	POLYNOVO LTD		107,438.88	130,987.00	EQUITY
12/31/2025	POLYPEPTIDE GROUP AG		98,832.44	3,000.00	EQUITY
12/31/2025	POOL CORP		9,745,207.50	42,602.00	EQUITY
12/31/2025	POPULAR INC		3,445,385.54	27,502.00	EQUITY
12/31/2025	PORR AG		138,045.32	3,656.00	EQUITY
12/31/2025	PORSCHE AUTOMOBIL HOLDING SE		1,704,094.35	36,347.00	PREFERRED SECURITIES
12/31/2025	POSEIDON CONCEPTS CORP		65.00	32,282.00	EQUITY
12/31/2025	POST HOLDINGS INC		2,013,191.25	20,325.00	EQUITY
12/31/2025	POST HOLDINGS INC 144A	6.375% 03/01/2033 DD 08/22/24	427,968.72	415,000.00	FIXED INCOME SECURITIES
12/31/2025	POST HOLDINGS INC 144A	6.375% 03/01/2033 DD 08/22/24	175,312.49	170,000.00	FIXED INCOME SECURITIES
12/31/2025	POSTE ITALIANE SPA		2,873,881.03	113,920.00	EQUITY
12/31/2025	POSTNL NV		77,623.22	62,411.00	EQUITY
12/31/2025	POTOMAC ELECTRIC POWER CO	6.500% 11/15/2037 DD 11/16/07	6,779,443.65	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	POTOMAC ELECTRIC POWER CO	4.150% 03/15/2043 DD 03/18/13	5,145,311.91	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	POWER INTEGRATIONS INC		3,027,723.68	85,192.00	EQUITY
12/31/2025	POWER SOLUTIONS 1/25 (USD) TLB		620,769.19	618,450.00	FIXED INCOME SECURITIES
12/31/2025	POWER SOLUTIONS 6/24	0.000% 05/06/2030 DD 06/05/24	513,579.76	513,513.00	FIXED INCOME SECURITIES
12/31/2025	PPG INDUSTRIES INC		9,645,072.10	94,135.00	EQUITY
12/31/2025	PPG INDUSTRIES INC	2.550% 06/15/2030 DD 05/19/20	3,727,428.65	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL CORP		10,944,083.42	310,107.00	EQUITY
12/31/2025	PPL ELECTRIC UTILITIES CORP	6.450% 08/15/2037 DD 08/13/07	3,409,393.91	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PPL ELECTRIC UTILITIES CORP	6.250% 05/15/2039 DD 05/22/09	2,208,481.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	4.150% 10/01/2045 DD 10/01/15	1,697,392.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	3.950% 06/01/2047 DD 05/11/17	1,629,053.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	4.150% 06/15/2048 DD 06/14/18	4,125,287.47	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	3.000% 10/01/2049 DD 09/06/19	1,343,566.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	5.000% 05/15/2033 DD 03/02/23	2,060,274.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	5.250% 05/15/2053 DD 03/02/23	1,929,605.63	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PPL ELECTRIC UTILITIES CORP	5.550% 08/15/2055 DD 08/11/25	2,030,778.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PQ CORP/ECOVYST 6/24 TLB	0.000% 06/12/2031 DD 06/12/24	366,879.10	366,681.09	FIXED INCOME SECURITIES
12/31/2025	PRASHKOVSKY INVESTMENTS AND CO		70,898.75	1,442.00	EQUITY
12/31/2025	PRECISION CASTPARTS CORP	4.200% 06/15/2035 DD 06/10/15	1,951,636.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRECISION CASTPARTS CORP	4.375% 06/15/2045 DD 06/10/15	1,743,856.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRECYSE SOLUTIONS/NTHRIVE 11/2	0.000% 12/17/2028 DD 11/10/24	20,778.52	23,127.33	FIXED INCOME SECURITIES
12/31/2025	PRECYSE SOLUTIONS/NTHRIVE 11/2	0.000% 12/17/2028 DD 11/10/24	26,407.97	38,934.88	FIXED INCOME SECURITIES
12/31/2025	PREDICTIVE DISCOVERY LTD		472,884.95	964,806.00	EQUITY
12/31/2025	PREGIS 5/25 TL	0.000% 02/01/2029 DD 05/12/25	345,100.08	342,469.91	FIXED INCOME SECURITIES
12/31/2025	PREMIER FOODS PLC		359,075.11	154,670.00	EQUITY
12/31/2025	PREMIER INVESTMENTS LTD		197,542.91	20,730.00	EQUITY
12/31/2025	PRESIDENT AND FELLOWS OF HARVA	3.150% 07/15/2046 DD 10/13/16	5,174,057.91	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRESIDENT AND FELLOWS OF HARVA	3.300% 07/15/2056 DD 10/13/16	2,813,628.27	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRESIDENT AND FELLOWS OF HARVA	2.517% 10/15/2050 DD 04/21/20	614,297.48	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRESIDENT AND FELLOWS OF HARVA	3.745% 11/15/2052 DD 04/19/22	3,827,327.34	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRESIDENT AND FELLOWS OF HARVA	5.259% 03/15/2036 DD 04/16/25	2,130,446.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRESTIGE INTERNATIONAL INC		78,956.27	17,000.00	EQUITY
12/31/2025	PRET 2025-NPL10 NPL10 A2 144A	VAR RT 10/25/2055 DD 10/02/25	2,414,155.60	2,400,000.00	FIXED INCOME SECURITIES
12/31/2025	PRET 2025-NPL9 LL NPL9 A2 144A	VAR RT 08/25/2055 DD 08/19/25	1,003,345.52	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRI ALUMINUM FUTURE (LME)	EXP MAY 26	158,186.00	50.00	FUTURES CONTRACTS
12/31/2025	PRIMA MEAT PACKERS LTD		91,811.54	5,400.00	EQUITY
12/31/2025	PRIMARIS REIT	SER A UNIT	6,425,717.51	562,730.00	EQUITY
12/31/2025	PRIMARY HEALTH PROPERTIES PLC		4,845,438.22	3,679,696.00	EQUITY
12/31/2025	PRIMERICA INC		3,494,577.36	13,526.00	EQUITY
12/31/2025	PRIMO BRANDS CORP		1,758,720.45	107,567.00	EQUITY
12/31/2025	PRIMO WATER HOLDINGS INC 144A	6.250% 04/01/2029 DD 02/12/25	127,557.37	125,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL FINANCIAL GROUP INC		8,043,164.22	91,182.00	EQUITY
12/31/2025	PRINCIPAL FINANCIAL GROUP INC	6.050% 10/15/2036 DD 10/16/06	5,515,913.81	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL FINANCIAL GROUP INC	3.700% 05/15/2029 DD 05/10/19	2,964,011.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL FINANCIAL GROUP INC	2.125% 06/15/2030 DD 06/12/20	1,823,754.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL FINANCIAL GROUP INC	5.375% 03/15/2033 DD 03/08/23	3,180,760.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL FINANCIAL GROUP INC	5.500% 03/15/2053 DD 03/08/23	2,969,228.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL LIFE GLOBAL FUN 144A	3.000% 04/18/2026 DD 04/18/16	2,006,209.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL LIFE GLOBAL FUN 144A	2.500% 09/16/2029 DD 09/16/19	2,838,804.38	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRINCIPAL LIFE GLOBAL FUN 144A	1.500% 08/27/2030 DD 08/27/20	1,768,864.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRIO SA/BRAZIL		14,787,916.96	1,956,400.00	EQUITY
12/31/2025	PRO MEDICUS LTD		4,564,576.36	30,991.00	EQUITY
12/31/2025	PROCORE TECHNOLOGIES INC		3,492,101.92	48,008.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PROCTER & GAMBLE CO/THE		224,200,756.26	1,564,446.00	EQUITY
12/31/2025	PROCTER & GAMBLE CO/THE	3.500% 10/25/2047 DD 10/25/17	1,554,070.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	3.000% 03/25/2030 DD 03/25/20	4,860,750.25	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	2.300% 02/01/2032 DD 02/01/22	11,996,806.29	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	4.050% 01/26/2033 DD 01/26/23	5,085,623.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	4.550% 01/29/2034 DD 01/29/24	3,103,900.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	4.600% 05/01/2035 DD 05/01/25	10,221,949.77	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	4.100% 11/03/2032 DD 11/03/25	3,002,103.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROCTER & GAMBLE CO/THE	4.350% 11/03/2035 DD 11/03/25	2,981,863.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROGRESS ENERGY INC	7.000% 10/30/2031 DD 10/30/01	4,536,405.84	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROGRESS RESIDENTI SFR1 D 144A	3.750% 02/17/2041 DD 02/09/24	6,746,363.40	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROGRESS RESIDENTI SFR3 D 144A	3.390% 07/17/2042 DD 07/02/25	21,188,096.80	23,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROGRESSIVE CORP/THE		55,914,596.52	245,541.00	EQUITY
12/31/2025	PROGRESSIVE CORP/THE	6.625% 03/01/2029 DD 03/01/99	10,994,191.33	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROGRESSIVE CORP/THE	3.200% 03/26/2030 DD 03/26/20	2,927,077.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROGRESSIVE CORP/THE	4.950% 06/15/2033 DD 05/25/23	3,082,324.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROJECT AURORA/SPECTRIS 9/25 C	0.000% 09/24/2032 DD 07/03/25	215,806.25	215,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS INC		92,840,990.32	727,252.00	EQUITY
12/31/2025	PROLOGIS INC		49,616,846.24	388,664.00	EQUITY
12/31/2025	PROLOGIS LP	4.375% 09/15/2048 DD 06/20/18	1,704,234.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	2.250% 04/15/2030 DD 02/18/20	1,865,055.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	3.000% 04/15/2050 DD 02/18/20	1,332,140.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	1.250% 10/15/2030 DD 08/20/20	1,756,699.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	4.625% 01/15/2033 DD 09/20/22	3,091,401.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	2.250% 01/15/2032 DD 07/15/22	1,790,478.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	4.750% 06/15/2033 DD 03/30/23	2,021,100.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	5.250% 06/15/2053 DD 03/30/23	3,810,235.61	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	5.125% 01/15/2034 DD 06/28/23	3,150,578.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	5.000% 03/15/2034 DD 01/25/24	3,099,597.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	5.250% 03/15/2054 DD 01/25/24	2,896,936.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	5.000% 01/31/2035 DD 07/23/24	3,098,750.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROLOGIS LP	5.250% 05/15/2035 DD 05/07/25	5,195,208.32	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROOFPOINT 5/24 TL	0.000% 08/31/2028 DD 05/28/24	1,752,700.01	1,745,317.32	FIXED INCOME SECURITIES
12/31/2025	PROSEGUR CASH SA		58,813.83	78,987.00	EQUITY
12/31/2025	PROSEGUR CIA DE SEGURIDAD SA		4,691,608.77	1,536,434.00	EQUITY
12/31/2025	PROSIEBENSAT.1 MEDIA SE		157,199.03	27,507.00	EQUITY
12/31/2025	PROSPERITY BANCSHARES INC		20,407,525.91	291,181.00	EQUITY
12/31/2025	PROSUS NV		19,256,001.74	310,232.00	EQUITY
12/31/2025	PROTAGONIST THERAPEUTICS INC		3,186,599.90	36,485.00	EQUITY
12/31/2025	PROTECTION ONE/ADT 2/25 COV-LI	0.000% 02/07/2032 DD 02/04/25	585,169.94	587,042.61	FIXED INCOME SECURITIES
12/31/2025	PROTECTIVE LIFE CORP 144A	4.300% 09/30/2028 DD 08/23/18	2,027,300.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROTECTIVE LIFE CORP 144A	5.350% 12/15/2035 DD 11/24/25	2,033,252.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROTECTIVE LIFE GLOBAL FU 144A	5.432% 01/14/2032 DD 01/14/25	2,130,837.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PROTECTOR FORSIKRING ASA		612,788.33	11,796.00	EQUITY
12/31/2025	PROXIMUS SADP		5,299,205.52	637,749.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PRPM 2025-3 3 A1 144A	VAR RT 05/25/2030 DD 05/01/25	7,613,826.67	7,560,124.09	FIXED INCOME SECURITIES
12/31/2025	PRPM 2025-4 LLC 4 A1 144A	VAR RT 06/25/2030 DD 05/01/25	6,986,523.97	6,937,641.58	FIXED INCOME SECURITIES
12/31/2025	PRPM 2025-7 LLC 7 A2 144A	VAR RT 08/25/2030 DD 08/01/25	705,491.43	700,000.00	FIXED INCOME SECURITIES
12/31/2025	PRPM 2025-NQM2 TR NQM2 A1 144A	VAR RT 04/25/2070 DD 04/01/25	6,344,795.75	6,266,849.92	FIXED INCOME SECURITIES
12/31/2025	PRPM 2025-NQM3 TR NQM3 B1 144A	VAR RT 05/25/2070 DD 06/01/25	1,337,927.04	1,325,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC		16,563,785.44	146,738.00	EQUITY
12/31/2025	PRUDENTIAL FINANCIAL INC	3.905% 12/07/2047 DD 12/07/17	6,177,601.05	7,831,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	3.935% 12/07/2049 DD 12/07/17	2,003,715.84	2,579,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	5.400% 06/13/2035 DD 06/13/05	3,107,344.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	5.700% 12/14/2036 DD 12/14/06	10,624,308.57	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	6.625% 12/01/2037 DD 12/03/07	5,724,548.87	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	4.418% 03/27/2048 DD 03/27/18	1,703,447.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	4.350% 02/25/2050 DD 02/25/19	2,533,571.70	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	3.700% 03/13/2051 DD 09/13/19	6,059,201.52	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	VAR RT 10/01/2050 DD 08/21/20	1,878,775.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	VAR RT 09/01/2052 DD 08/17/22	3,150,093.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FINANCIAL INC	VAR RT 03/15/2054 DD 03/11/24	3,228,205.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL FUNDING ASIA PLC	3.125% 04/14/2030 DD 04/14/20	3,861,075.67	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PRUDENTIAL PLC		35,837,412.23	2,327,997.00	EQUITY
12/31/2025	PRUMO PARTICIPACoes E INV REGS	7.500% 12/31/2031 DD 10/29/19	1,001,864.64	980,577.92	FIXED INCOME SECURITIES
12/31/2025	PRYSMIAN SPA		40,144,177.33	395,708.00	EQUITY
12/31/2025	PSP SWISS PROPERTY AG		2,099,474.28	11,591.00	EQUITY
12/31/2025	PTC INC		25,717,402.83	147,623.00	EQUITY
12/31/2025	PTC THERAPEUTICS INC		3,757,133.52	49,462.00	EQUITY
12/31/2025	PUBLIC SERVICE CO OF COLORADO	4.750% 08/15/2041 DD 08/09/11	1,868,674.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF COLORADO	3.800% 06/15/2047 DD 06/19/17	1,531,683.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF COLORADO	4.050% 09/15/2049 DD 03/13/19	2,378,071.92	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF COLORADO	3.200% 03/01/2050 DD 08/13/19	1,383,389.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF COLORADO	1.900% 01/15/2031 DD 05/15/20	1,797,319.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF COLORADO	5.250% 04/01/2053 DD 04/03/23	2,830,662.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF NEW HAMPS	3.600% 07/01/2049 DD 06/28/19	1,504,723.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF NEW HAMPS	5.150% 01/15/2053 DD 01/11/23	1,897,835.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF OKLAHOMA	6.625% 11/15/2037 DD 11/14/07	3,313,301.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE CO OF OKLAHOMA	5.250% 01/15/2033 DD 01/05/23	3,151,150.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	5.250% 07/01/2035 DD 07/01/05	6,339,258.00	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	5.800% 05/01/2037 DD 05/14/07	3,253,567.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	4.150% 11/01/2045 DD 11/06/15	1,664,599.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	3.800% 03/01/2046 DD 03/03/16	1,602,578.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	3.600% 12/01/2047 DD 12/06/17	1,506,760.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	4.050% 05/01/2048 DD 05/04/18	1,625,224.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	3.850% 05/01/2049 DD 05/08/19	1,552,127.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	3.200% 08/01/2049 DD 08/12/19	1,396,830.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	2.700% 05/01/2050 DD 05/08/20	1,249,886.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	3.100% 03/15/2032 DD 03/11/22	2,806,878.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	4.900% 12/15/2032 DD 12/02/22	2,048,240.58	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	4.650% 03/15/2033 DD 03/27/23	2,038,765.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	5.125% 03/15/2053 DD 03/27/23	4,746,712.09	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	5.300% 08/01/2054 DD 08/05/24	3,910,769.65	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	5.050% 03/01/2035 DD 03/03/25	2,076,923.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ELECTRIC AND GA	5.500% 03/01/2055 DD 03/03/25	1,997,815.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ENTERPRISE GROU		16,801,570.50	209,235.00	EQUITY
12/31/2025	PUBLIC SERVICE ENTERPRISE GROU	6.125% 10/15/2033 DD 10/04/23	2,177,964.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC SERVICE ENTERPRISE GROU	5.400% 03/15/2035 DD 03/10/25	2,086,760.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC STORAGE		29,254,992.00	112,736.00	EQUITY
12/31/2025	PUBLIC STORAGE		17,173,191.00	66,178.00	EQUITY
12/31/2025	PUBLIC STORAGE OPERATING CO	3.094% 09/15/2027 DD 09/18/17	1,993,683.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC STORAGE OPERATING CO	3.385% 05/01/2029 DD 04/12/19	1,970,513.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC STORAGE OPERATING CO	5.100% 08/01/2033 DD 07/26/23	2,112,407.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC STORAGE OPERATING CO	5.350% 08/01/2053 DD 07/26/23	3,956,943.59	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLIC STORAGE OPERATING CO	5.000% 07/01/2035 DD 06/30/25	3,123,629.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUBLICIS GROUPE SA		5,450,344.74	52,367.00	EQUITY
12/31/2025	PUG/VIAGOGO/STUBHUB 3/24 EXTEN	0.000% 03/12/2030 DD 03/04/24	560,121.53	566,019.45	FIXED INCOME SECURITIES
12/31/2025	PUGET ENERGY INC	4.100% 06/15/2030 DD 05/19/20	1,962,186.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET ENERGY INC	5.725% 03/15/2035 DD 03/13/25	2,086,026.23	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	5.483% 06/01/2035 DD 05/27/05	5,161,854.28	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	5.795% 03/15/2040 DD 03/08/10	2,108,365.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	5.638% 04/15/2041 DD 03/25/11	2,021,855.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	4.434% 11/15/2041 DD 11/16/11	1,745,439.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	4.300% 05/20/2045 DD 05/26/15	1,675,704.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	4.223% 06/15/2048 DD 06/14/18	1,631,332.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	3.250% 09/15/2049 DD 08/30/19	1,378,108.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	5.448% 06/01/2053 DD 05/18/23	2,896,714.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PUGET SOUND ENERGY INC	5.598% 09/15/2055 DD 09/15/25	2,971,882.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	PULTEGROUP INC		17,054,258.52	145,036.00	EQUITY
12/31/2025	PUMA SE		589,096.96	22,493.00	EQUITY
12/31/2025	PURE STORAGE INC		8,720,011.30	130,130.00	EQUITY
12/31/2025	PUIILO OYJ		243,990.95	16,384.00	EQUITY
12/31/2025	PVH CORP		1,339,260.66	19,983.00	EQUITY
12/31/2025	PWR HOLDINGS LTD		92,707.82	17,710.00	EQUITY
12/31/2025	PYE-BARKER 12/25 COV-LITE DELA	0.000% 12/09/2032 DD 11/19/25	43,803.90	43,550.00	FIXED INCOME SECURITIES
12/31/2025	PYE-BARKER 12/25 COV-LITE TL	0.000% 12/09/2032 DD 11/19/25	293,149.15	291,450.00	FIXED INCOME SECURITIES
12/31/2025	QANTAS AIRWAYS LTD		6,860,734.14	991,163.00	EQUITY
12/31/2025	QBE INSURANCE GROUP LTD		14,820,016.04	1,117,341.00	EQUITY
12/31/2025	QIAGEN NV		2,369,324.23	51,921.00	EQUITY
12/31/2025	QIAGEN NV		8,895,515.70	197,810.00	EQUITY
12/31/2025	QINETIQ GROUP PLC		856,047.32	144,122.00	EQUITY
12/31/2025	QNITY ELECTRONICS 8/25 TLB	0.000% 08/12/2032 DD 08/06/25	577,156.25	575,000.00	FIXED INCOME SECURITIES
12/31/2025	QNITY ELECTRONICS INC		7,160,051.80	87,692.00	EQUITY
12/31/2025	QNITY ELECTRONICS INC 144A	6.250% 08/15/2033 DD 08/15/25	217,333.35	205,000.00	FIXED INCOME SECURITIES
12/31/2025	QNITY ELECTRONICS INC 144A	6.250% 08/15/2033 DD 08/15/25	100,715.46	95,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	QORVO INC		2,971,202.58	35,158.00	EQUITY
12/31/2025	QT GROUP OYJ		153,082.02	3,957.00	EQUITY
12/31/2025	QTS ISSUER ABS I LLC 1A B 144A	5.928% 05/25/2055 DD 06/12/25	2,019,983.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUADIENT SA		3,802,192.52	223,579.00	EQUITY
12/31/2025	QUALCOMM INC		123,867,396.95	724,159.00	EQUITY
12/31/2025	QUALCOMM INC	4.800% 05/20/2045 DD 05/20/15	1,841,050.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	4.300% 05/20/2047 DD 05/26/17	6,756,176.90	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	3.250% 05/20/2050 DD 05/08/20	1,388,863.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	1.650% 05/20/2032 DD 11/20/20	13,971,057.03	16,334,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	4.500% 05/20/2052 DD 05/09/22	1,704,464.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	5.400% 05/20/2033 DD 11/09/22	3,195,237.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	6.000% 05/20/2053 DD 11/09/22	8,474,482.11	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUALCOMM INC	5.000% 05/20/2035 DD 05/21/25	2,042,239.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUANTA COMPUTER INC		11,159,552.89	1,289,113.00	EQUITY
12/31/2025	QUANTA SERVICES INC		26,045,322.60	61,710.00	EQUITY
12/31/2025	QUANTUMSCAPE CORP		1,962,388.18	188,329.00	EQUITY
12/31/2025	QUBE HOLDINGS LTD		1,463,603.06	460,126.00	EQUITY
12/31/2025	QUEST DIAGNOSTICS INC		17,144,764.00	98,800.00	EQUITY
12/31/2025	QUEST DIAGNOSTICS INC	4.200% 06/30/2029 DD 03/12/19	4,012,583.39	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUEST DIAGNOSTICS INC	5.000% 12/15/2034 DD 08/19/24	5,067,823.36	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	QUIKRETE 2/25 COV-LITE TLB1	0.000% 04/14/2031 DD 02/04/25	64,030.24	63,867.38	FIXED INCOME SECURITIES
12/31/2025	QUIKRETE 2/25 COV-LITE TLB3	0.000% 02/10/2032 DD 01/27/25	572,568.43	570,935.55	FIXED INCOME SECURITIES
12/31/2025	QUIKRETE 3/24 TLB	0.000% 03/19/2029 DD 03/18/24	470,354.65	468,793.57	FIXED INCOME SECURITIES
12/31/2025	QUIKRETE HOLDINGS INC 144A	6.750% 03/01/2033 DD 02/10/25	1,045,455.35	980,000.00	FIXED INCOME SECURITIES
12/31/2025	QUIKRETE HOLDINGS INC 144A	6.750% 03/01/2033 DD 02/10/25	245,361.97	230,000.00	FIXED INCOME SECURITIES
12/31/2025	QUILTER PLC		776,722.63	315,556.00	EQUITY
12/31/2025	QXO BUILDING PRODUCTS INC 144A	6.750% 04/30/2032 DD 04/29/25	2,053,640.27	1,945,000.00	FIXED INCOME SECURITIES
12/31/2025	QXO BUILDING PRODUCTS INC 144A	6.750% 04/30/2032 DD 04/29/25	95,027.06	90,000.00	FIXED INCOME SECURITIES
12/31/2025	QXO INC		4,937,314.08	255,952.00	EQUITY
12/31/2025	R&R ICE CREAM/FRONERI 7/25 (US	0.000% 07/16/2032 DD 07/08/25	1,109,578.20	1,110,000.00	FIXED INCOME SECURITIES
12/31/2025	R&S GROUP HOLDING AG		113,420.76	5,680.00	EQUITY
12/31/2025	RAD CLO 25 LTD 25A A1 144A	VAR RT 07/20/2037 DD 06/27/24	760,378.00	750,000.00	FIXED INCOME SECURITIES
12/31/2025	RADIATE HOLDCO LLC / RADI 144A	4.500% 09/15/2026 DD 09/25/20	33,363.75	35,000.00	FIXED INCOME SECURITIES
12/31/2025	RADIOLOGY PARTNERS 6/25 COV-LI	0.000% 06/25/2032 DD 06/20/25	666,447.01	668,325.00	FIXED INCOME SECURITIES
12/31/2025	RADIOLOGY PARTNERS INC 144A	9.781% 02/15/2030 DD 02/22/24	115,754.46	115,379.00	FIXED INCOME SECURITIES
12/31/2025	RADIOLOGY PARTNERS INC 144A	SR SECURED 144A	445,823.19	410,000.00	FIXED INCOME SECURITIES
12/31/2025	RADIOLOGY PARTNERS INC 144A	9.781% 02/15/2030 DD 02/22/24	73,970.94	73,731.00	FIXED INCOME SECURITIES
12/31/2025	RADIOLOGY PARTNERS INC 144A	SR SECURED 144A	195,727.25	180,000.00	FIXED INCOME SECURITIES
12/31/2025	RADWARE LTD		183,565.80	7,620.00	EQUITY
12/31/2025	RAFFLES MEDICAL GROUP LTD		145,147.75	183,000.00	EQUITY
12/31/2025	RAI WAY SPA		136,430.91	20,781.00	EQUITY
12/31/2025	RAIFFEISEN BANK INTERNATIONAL		1,297,309.57	28,841.00	EQUITY
12/31/2025	RAITO KOGYO CO LTD		172,764.69	8,000.00	EQUITY
12/31/2025	RAIZEN FUELS FINANCE SA REGS	5.700% 01/17/2035 DD 09/17/24	316,412.96	400,000.00	FIXED INCOME SECURITIES
12/31/2025	RAIZEN FUELS FINANCE SA REGS	6.700% 02/25/2037 DD 02/25/25	249,691.24	300,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	RAIZNEXT CORP		88,475.55	5,700.00	EQUITY
12/31/2025	RAKUS CO LTD		279,996.18	42,200.00	EQUITY
12/31/2025	RAKUTEN BANK LTD		1,159,753.77	26,300.00	EQUITY
12/31/2025	RAKUTEN GROUP INC		2,343,702.25	365,900.00	EQUITY
12/31/2025	RALI SERIES 2006-QS13 QS13 1A6	6.000% 09/25/2036 DD 09/01/06	1,030,065.56	1,272,666.31	FIXED INCOME SECURITIES
12/31/2025	RALI SERIES 2006-QS9 T QS9 1A7	6.000% 07/25/2036 DD 07/01/06	726,828.36	895,145.08	FIXED INCOME SECURITIES
12/31/2025	RALLIANT CORP		2,413,490.37	47,407.00	EQUITY
12/31/2025	RALPH LAUREN CORP		14,257,476.87	40,216.00	EQUITY
12/31/2025	RAMELIUS RESOURCES LTD		1,062,107.04	382,866.00	EQUITY
12/31/2025	RAMI LEVY CHAIN STORES HASHIKM		233,502.93	2,116.00	EQUITY
12/31/2025	RAMSAY HEALTH CARE LTD		1,225,499.99	53,485.00	EQUITY
12/31/2025	RANDSTAD NV		8,794,802.38	231,339.00	EQUITY
12/31/2025	RANGE RESOURCES CORP		3,487,813.42	98,917.00	EQUITY
12/31/2025	RASPBERRY PI HOLDINGS PLC		77,078.33	19,089.00	EQUITY
12/31/2025	RATHBONES GROUP PLC		257,465.97	9,918.00	EQUITY
12/31/2025	RATIONAL AG		856,919.24	1,103.00	EQUITY
12/31/2025	RATOS AB		181,357.63	43,928.00	EQUITY
12/31/2025	RAYMOND JAMES FINANCIAL INC		15,047,764.77	93,703.00	EQUITY
12/31/2025	RAYMOND JAMES FINANCIAL INC	4.650% 04/01/2030 DD 03/31/20	1,029,297.69	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RAYMOND JAMES FINANCIAL INC	3.750% 04/01/2051 DD 04/01/21	1,486,272.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RAYMOND JAMES FINANCIAL INC	4.900% 09/11/2035 DD 09/11/25	2,018,299.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RAYMOND JAMES FINANCIAL INC	5.650% 09/11/2055 DD 09/11/25	1,992,174.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RAYONIER INC		1,444,466.35	66,719.00	EQUITY
12/31/2025	RAYSEARCH LABORATORIES AB		151,978.57	6,145.00	EQUITY
12/31/2025	RB GLOBAL INC		7,989,604.29	77,667.00	EQUITY
12/31/2025	RBC BEARINGS INC		5,824,657.27	12,989.00	EQUITY
12/31/2025	RCKTL 2025-2 2A C 144A	4.950% 11/27/2034 DD 10/29/25	2,002,986.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REA GROUP LTD		1,389,255.54	11,360.00	EQUITY
12/31/2025	REACH ABS TRUST 2024 2A B 144A	5.840% 07/15/2031 DD 07/31/24	951,101.78	935,000.00	FIXED INCOME SECURITIES
12/31/2025	READY CAPITAL MOR FL12 AS 144A	VAR RT 05/25/2038 DD 06/22/23	873,915.29	870,024.15	FIXED INCOME SECURITIES
12/31/2025	READY CAPITAL MORT FL11 B 144A	VAR RT 10/25/2039 DD 02/07/23	1,867,366.55	1,850,000.00	FIXED INCOME SECURITIES
12/31/2025	READY CAPITAL MORTG FL7 E 144A	VAR RT 11/25/2036 DD 11/24/21	803,021.10	824,000.00	FIXED INCOME SECURITIES
12/31/2025	REALPAGE 12/24 INCREMENTAL TL	0.000% 04/24/2028 DD 12/04/24	169,094.51	168,725.00	FIXED INCOME SECURITIES
12/31/2025	REALPAGE 2/21 COV-LITE TL	0.000% 04/24/2028 DD 02/10/21	506,185.84	506,854.89	FIXED INCOME SECURITIES
12/31/2025	REALTEK SEMICONDUCTOR CORP		13,835,584.87	889,000.00	EQUITY
12/31/2025	REALTY INCOME CORP		6,779,071.68	119,687.00	EQUITY
12/31/2025	REALTY INCOME CORP		21,731,238.72	383,673.00	EQUITY
12/31/2025	REALTY INCOME CORP	4.125% 10/15/2026 DD 09/23/14	2,019,392.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	3.250% 06/15/2029 DD 06/19/19	1,946,506.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	3.100% 12/15/2029 DD 06/15/21	2,891,445.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	5.625% 10/13/2032 DD 10/13/22	2,144,267.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	4.850% 03/15/2030 DD 01/13/23	3,123,318.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	4.900% 07/15/2033 DD 04/14/23	2,077,651.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	5.125% 02/15/2034 DD 01/16/24	3,131,559.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	5.375% 09/01/2054 DD 08/26/24	4,910,658.68	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	REALTY INCOME CORP	5.125% 04/15/2035 DD 04/10/25	3,083,979.34	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REALTY INCOME CORP	4.500% 02/01/2033 DD 10/06/25	2,999,664.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RECEIVABLE FOR INVESTMENTS SOLD		1,255,922.01	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECEIVABLE FOR INVESTMENTS SOLD		125,733.79	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECEIVABLE FOR INVESTMENTS SOLD		582,259.99	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECEIVABLE FOR INVESTMENTS SOLD		93,064.24	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECEIVABLE FOR INVESTMENTS SOLD		1,423,592.09	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECEIVABLE FOR REALIZED GAIN ON FUTURES		748,979.06	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECEIVABLES - PENDING ALLOCATION		1,009,308.76	0.00	CASH & CASH EQUIVALENTS
12/31/2025	RECKITT BENCKISER GROUP PLC		31,889,764.03	395,018.00	EQUITY
12/31/2025	RECKITT ESSENTIAL HOME 9/25 (U)	0.000% 09/27/2032 DD 09/17/25	302,124.00	300,000.00	FIXED INCOME SECURITIES
12/31/2025	RECORDATI INDUSTRIA CHIMICA E		42,113,089.27	738,725.00	EQUITY
12/31/2025	RECRUIT HOLDINGS CO LTD		25,698,039.55	455,300.00	EQUITY
12/31/2025	RECTICEL SA		95,000.32	8,254.00	EQUITY
12/31/2025	REDCARE PHARMACY NV		257,429.69	3,367.00	EQUITY
12/31/2025	REDDIT INC		20,458,889.74	89,002.00	EQUITY
12/31/2025	REDE D'OR SAO LUIZ SA		6,897,415.33	909,751.00	EQUITY
12/31/2025	REDEIA CORP SA		1,574,596.19	88,379.00	EQUITY
12/31/2025	REDOX LTD/AUSTRALIA		73,196.98	36,107.00	EQUITY
12/31/2025	REECE LTD		439,998.30	49,240.00	EQUITY
12/31/2025	REGAL REXNORD CORP		3,891,776.22	27,666.00	EQUITY
12/31/2025	REGAL REXNORD CORP	6.300% 02/15/2030 DD 02/15/24	2,167,324.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGAL REXNORD CORP	6.400% 04/15/2033 DD 04/15/24	2,178,292.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGENCY CENTERS CORP		20,114,060.77	288,229.00	EQUITY
12/31/2025	REGENCY CENTERS CORP		5,281,017.42	75,679.00	EQUITY
12/31/2025	REGENCY CENTERS LP	4.650% 03/15/2049 DD 03/06/19	1,767,288.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGENCY CENTERS LP	2.950% 09/15/2029 DD 08/20/19	1,935,375.64	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGENCY CENTERS LP	5.000% 07/15/2032 DD 05/13/25	2,111,019.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGENERON PHARMACEUTICALS INC		44,620,260.96	57,808.00	EQUITY
12/31/2025	REGENERON PHARMACEUTICALS INC	1.750% 09/15/2030 DD 08/12/20	1,794,539.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGENERON PHARMACEUTICALS INC	2.800% 09/15/2050 DD 08/12/20	1,236,237.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGION GROUP		4,196,483.90	2,601,475.00	EQUITY
12/31/2025	REGIONALCARE/LIFEPOINT HEALTH	0.000% 05/16/2031 DD 09/06/24	682,357.91	680,479.79	FIXED INCOME SECURITIES
12/31/2025	REGIONS BANKS	6.450% 06/26/2037 DD 06/26/07	3,246,408.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REGIONS FINANCIAL CORP		10,141,249.07	370,551.00	EQUITY
12/31/2025	REGIS HEALTHCARE LTD		160,774.53	34,690.00	EQUITY
12/31/2025	REGIS RESOURCES LTD		789,916.97	156,894.00	EQUITY
12/31/2025	REINSURANCE GROUP OF AMERICA I		30,175,966.44	148,314.00	EQUITY
12/31/2025	REINSURANCE GROUP OF AMERICA I	3.150% 06/15/2030 DD 06/09/20	1,894,246.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REINSURANCE GROUP OF AMERICA I	6.000% 09/15/2033 DD 06/08/23	2,165,590.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REINSURANCE GROUP OF AMERICA I	VAR RT 09/15/2055 DD 03/03/25	2,105,755.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REIT 1 LTD		357,125.38	41,830.00	EQUITY
12/31/2025	RELIANCE INC		6,316,720.29	21,867.00	EQUITY
12/31/2025	RELIANCE INDUSTRIES LTD REGS	3.667% 11/30/2027 DD 11/30/17	497,236.39	500,000.00	FIXED INCOME SECURITIES
12/31/2025	RELIANCE WORLDWIDE CORP LTD		447,952.63	174,027.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	RELO GROUP INC		5,005,315.72	457,335.00	EQUITY
12/31/2025	RELX PLC		58,374,231.96	1,437,063.00	EQUITY
12/31/2025	REMY COINTREAU SA		210,554.83	4,893.00	EQUITY
12/31/2025	REN - REDES ENERGETICAS NACION		578,506.56	153,212.00	EQUITY
12/31/2025	RENAISSANCERE HOLDINGS LTD		14,297,267.16	50,851.00	EQUITY
12/31/2025	RENAULT SA		9,103,862.11	218,848.00	EQUITY
12/31/2025	RENASAS ELECTRONICS CORP		5,732,262.42	414,400.00	EQUITY
12/31/2025	RENEW HOLDINGS PLC		205,808.02	17,173.00	EQUITY
12/31/2025	RENGO CO LTD		315,613.58	40,700.00	EQUITY
12/31/2025	RENISHAW PLC		405,875.16	8,597.00	EQUITY
12/31/2025	RENK GROUP AG		1,228,622.92	19,510.00	EQUITY
12/31/2025	RENTOKIL INITIAL PLC		3,743,355.77	621,913.00	EQUITY
12/31/2025	RENTOKIL INITIAL PLC	ADR	4,393,340.34	149,129.00	EQUITY
12/31/2025	REPLIGEN CORP		3,617,373.36	22,076.00	EQUITY
12/31/2025	REPLY SPA		663,982.71	4,929.00	EQUITY
12/31/2025	REPSOL SA		4,813,920.28	257,386.00	EQUITY
12/31/2025	REPUBLIC SERVICES INC		41,256,625.03	194,671.00	EQUITY
12/31/2025	REPUBLIC SERVICES INC	3.050% 03/01/2050 DD 02/27/20	2,747,086.79	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REPUBLIC SERVICES INC	2.375% 03/15/2033 DD 11/08/21	4,400,822.68	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REPUBLIC SERVICES INC	5.000% 04/01/2034 DD 03/28/23	2,077,306.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REPUBLIC SERVICES INC	5.200% 11/15/2034 DD 06/25/24	2,084,069.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REPUBLIC SERVICES INC	5.150% 03/15/2035 DD 03/24/25	7,330,292.75	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RESIDEO TECHNOLOGIES 8/25 INCR	0.000% 08/09/2032 DD 07/30/25	579,273.19	578,550.00	FIXED INCOME SECURITIES
12/31/2025	RESMED INC		14,733,054.42	61,166.00	EQUITY
12/31/2025	RESOLUTE MINING LTD		369,402.31	452,205.00	EQUITY
12/31/2025	RESONA HOLDINGS INC		7,212,348.91	757,200.00	EQUITY
12/31/2025	RESONAC HOLDINGS CORP		1,619,009.72	38,500.00	EQUITY
12/31/2025	RESORTTRUST INC		490,797.17	39,200.00	EQUITY
12/31/2025	RESTAURANT BRANDS INTERNATIONA		9,333,719.10	135,566.00	EQUITY
12/31/2025	RESTAURANT TECHNOLOGIES 4/22 C	0.000% 04/02/2029 DD 03/01/22	662,834.31	662,244.91	FIXED INCOME SECURITIES
12/31/2025	RETAIL ESTATES NV		192,420.01	2,568.00	EQUITY
12/31/2025	RETAILORS LTD		49,114.61	3,684.00	EQUITY
12/31/2025	RETAINED VANTAGE DAT 1A B 144A	5.750% 09/15/2048 DD 09/27/23	2,000,526.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REVENIO GROUP OYJ		121,120.56	4,604.00	EQUITY
12/31/2025	REVOLUTION MEDICINES INC		12,206,442.15	153,251.00	EQUITY
12/31/2025	REVVITY INC		4,704,662.25	48,627.00	EQUITY
12/31/2025	REVVITY INC	2.550% 03/15/2031 DD 03/08/21	1,823,615.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REXEL SA		2,028,507.46	51,420.00	EQUITY
12/31/2025	REXFORD INDUSTRIAL REALTY INC		3,823,937.10	97,674.00	EQUITY
12/31/2025	REYNOLDS AMERICAN INC	5.700% 08/15/2035 DD 06/12/15	3,193,737.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REYNOLDS AMERICAN INC	5.850% 08/15/2045 DD 06/12/15	2,011,876.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	REYNOLDS CONSUMER PRODUCTS INC		523,584.48	22,844.00	EQUITY
12/31/2025	RGA GLOBAL FUNDING 144A	2.700% 01/18/2029 DD 01/18/22	1,931,712.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RGA GLOBAL FUNDING 144A	5.500% 01/11/2031 DD 01/11/24	2,132,127.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RGA GLOBAL FUNDING 144A	5.050% 12/06/2031 DD 12/06/24	2,047,392.87	2,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	RH		1,145,664.25	6,395.00	EQUITY
12/31/2025	RHEINMETALL AG		20,311,312.95	11,079.00	EQUITY
12/31/2025	RHI MAGNESITA NV		134,014.33	3,584.00	EQUITY
12/31/2025	RHP HOTEL PROPERTIES LP / 144A	6.500% 06/15/2033 DD 06/04/25	510,788.69	490,000.00	FIXED INCOME SECURITIES
12/31/2025	RHP HOTEL PROPERTIES LP / 144A	6.500% 06/15/2033 DD 06/04/25	208,485.18	200,000.00	FIXED INCOME SECURITIES
12/31/2025	RICOH CO LTD		1,094,852.18	124,900.00	EQUITY
12/31/2025	RICOH LEASING CO LTD		108,048.11	2,900.00	EQUITY
12/31/2025	RIGAKU HOLDINGS CORP		190,899.44	24,200.00	EQUITY
12/31/2025	RIGHTMOVE PLC		1,334,309.94	190,919.00	EQUITY
12/31/2025	RIKEN KEIKI CO LTD		134,741.14	6,600.00	EQUITY
12/31/2025	RIKEN VITAMIN CO LTD		71,929.57	3,800.00	EQUITY
12/31/2025	RINGCENTRAL INC		968,866.24	33,548.00	EQUITY
12/31/2025	RINGKJOEBING LANDBOBANK A/S		1,387,914.65	5,739.00	EQUITY
12/31/2025	RINNAI CORP		568,439.20	22,500.00	EQUITY
12/31/2025	RIO TINTO ALCAN INC	6.125% 12/15/2033 DD 12/08/03	9,871,659.74	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RIO TINTO FINANCE USA LTD	7.125% 07/15/2028 DD 06/27/08	3,326,820.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RIO TINTO FINANCE USA PLC	5.000% 03/09/2033 DD 03/09/23	3,127,082.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RIO TINTO FINANCE USA PLC	5.125% 03/09/2053 DD 03/09/23	7,579,280.36	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RIO TINTO FINANCE USA PLC	5.250% 03/14/2035 DD 03/14/25	3,138,115.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RIO TINTO FINANCE USA PLC	5.750% 03/14/2055 DD 03/14/25	3,110,255.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RIO TINTO LTD		19,314,587.06	197,275.00	EQUITY
12/31/2025	RIO TINTO PLC		20,741,778.97	257,271.00	EQUITY
12/31/2025	RIOCAN REIT	TRUST UNIT	2,593,065.18	189,247.00	EQUITY
12/31/2025	RISKIFIED LTD		107,908.64	21,712.00	EQUITY
12/31/2025	RISO KAGAKU CORP		59,714.83	7,500.00	EQUITY
12/31/2025	RITHM CAPITAL CORP		2,582,897.50	231,650.00	EQUITY
12/31/2025	RIVERS ENTERPRISE BORROWE 144A	6.625% 02/01/2033 DD 02/06/25	792,711.63	755,000.00	FIXED INCOME SECURITIES
12/31/2025	RIVERS ENTERPRISE BORROWE 144A	6.625% 02/01/2033 DD 02/06/25	351,732.98	335,000.00	FIXED INCOME SECURITIES
12/31/2025	RIVERS ENTERPRISE LENDER 144A	6.250% 10/15/2030 DD 10/08/25	284,663.15	275,000.00	FIXED INCOME SECURITIES
12/31/2025	RIVERS ENTERPRISE LENDER 144A	6.250% 10/15/2030 DD 10/08/25	129,392.35	125,000.00	FIXED INCOME SECURITIES
12/31/2025	RIVERSTONE HOLDINGS LTD		65,689.74	97,100.00	EQUITY
12/31/2025	RIVIAN AUTOMOTIVE INC		6,493,952.25	329,475.00	EQUITY
12/31/2025	RLI CORP		2,192,722.56	34,272.00	EQUITY
12/31/2025	ROBERT HALF INC		1,125,130.16	41,426.00	EQUITY
12/31/2025	ROBINHOOD MARKETS INC		43,593,942.60	385,446.00	EQUITY
12/31/2025	ROBLOX CORP		21,058,319.49	259,883.00	EQUITY
12/31/2025	ROCHE HOLDING AG		3,044,618.74	7,196.00	EQUITY
12/31/2025	ROCHE HOLDING AG		183,723,646.56	443,495.00	EQUITY
12/31/2025	ROCHE HOLDINGS INC 144A	1.930% 12/13/2028 DD 12/13/21	1,900,255.00	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCHE HOLDINGS INC 144A	2.076% 12/13/2031 DD 12/13/21	19,484,182.30	22,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCHE HOLDINGS INC 144A	2.607% 12/13/2051 DD 12/13/21	7,334,495.28	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCHE HOLDINGS INC 144A	4.909% 03/08/2031 DD 03/08/24	3,149,197.64	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCHE HOLDINGS INC 144A	4.985% 03/08/2034 DD 03/08/24	3,135,942.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCHE HOLDINGS INC 144A	5.218% 03/08/2054 DD 03/08/24	2,956,011.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCHE HOLDINGS INC 144A	4.592% 09/09/2034 DD 09/09/24	5,059,617.86	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ROCHE HOLDINGS INC 144A	4.666% 12/02/2035 DD 12/02/25	1,998,060.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCK TRUST 2024-CN CNTR D 144A	7.109% 11/13/2041 DD 10/01/24	477,337.46	453,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKET COS INC		7,636,958.56	394,471.00	EQUITY
12/31/2025	ROCKET COS INC 144A	6.375% 08/01/2033 DD 06/20/25	274,492.69	255,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKET COS INC 144A	6.125% 08/01/2030 DD 06/20/25	127,941.08	120,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKET COS INC 144A	6.375% 08/01/2033 DD 06/20/25	129,173.03	120,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKET LAB CORP		12,092,407.68	173,343.00	EQUITY
12/31/2025	ROCKIES EXPRESS PIPELINE 144A	6.750% 03/15/2033 DD 03/13/25	1,037,563.36	965,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKLAND PARK CLO 1A A1R 144A	VAR RT 07/20/2038 DD 08/14/25	5,052,564.46	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKWELL AUTOMATION INC		18,445,419.63	47,409.00	EQUITY
12/31/2025	ROCKWELL AUTOMATION INC	3.500% 03/01/2029 DD 03/01/19	1,989,573.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKWELL AUTOMATION INC	4.200% 03/01/2049 DD 03/01/19	1,690,920.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROCKWOOL A/S		715,371.03	20,184.00	EQUITY
12/31/2025	ROGERS COMMUNICATIONS INC	3.800% 03/15/2032 DD 03/15/23	2,860,067.07	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROGERS COMMUNICATIONS INC	4.500% 03/15/2042 DD 03/15/23	2,603,940.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROGERS COMMUNICATIONS INC	5.300% 02/15/2034 DD 02/09/24	2,055,248.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROHM CO LTD		1,355,411.69	95,700.00	EQUITY
12/31/2025	ROHTO PHARMACEUTICAL CO LTD		689,086.11	41,100.00	EQUITY
12/31/2025	ROIVANT SCIENCES LTD		3,544,586.50	163,345.00	EQUITY
12/31/2025	ROKU INC		5,858,351.51	53,999.00	EQUITY
12/31/2025	ROLAND CORP		72,298.40	3,100.00	EQUITY
12/31/2025	ROLLINS INC		16,425,553.36	273,668.00	EQUITY
12/31/2025	ROLLS-ROYCE HOLDINGS PLC		31,043,297.36	2,006,927.00	EQUITY
12/31/2025	ROPER TECHNOLOGIES INC		62,797,159.88	141,076.00	EQUITY
12/31/2025	ROPER TECHNOLOGIES INC	5.100% 09/15/2035 DD 08/12/25	2,054,590.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROPER TECHNOLOGIES INC	3.800% 12/15/2026 DD 12/19/16	1,999,563.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROPER TECHNOLOGIES INC	2.000% 06/30/2030 DD 06/22/20	1,809,420.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RORZE CORP		295,440.37	20,600.00	EQUITY
12/31/2025	ROSS STORES INC		34,404,578.32	190,988.00	EQUITY
12/31/2025	ROTORK PLC		6,939,908.16	1,585,615.00	EQUITY
12/31/2025	ROUND ONE CORP		266,165.83	37,100.00	EQUITY
12/31/2025	ROYAL BANK OF CANADA		7,842,740.52	45,944.00	EQUITY
12/31/2025	ROYAL BANK OF CANADA	2.300% 11/03/2031 DD 10/29/21	1,807,477.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYAL BANK OF CANADA	3.875% 05/04/2032 DD 04/14/22	2,932,437.11	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYAL BANK OF CANADA	4.875% 01/12/2026 DD 01/12/23	10,231,107.07	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYAL BANK OF CANADA	5.000% 02/01/2033 DD 01/12/23	5,251,365.47	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYAL BANK OF CANADA	5.000% 05/02/2033 DD 04/27/23	10,348,805.94	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYAL BANK OF CANADA	5.150% 02/01/2034 DD 01/19/24	3,191,397.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYAL CARIBBEAN CRUISES LTD		50,800,721.36	181,483.00	EQUITY
12/31/2025	ROYAL GOLD INC		7,632,771.73	34,337.00	EQUITY
12/31/2025	ROYAL HOLDINGS CO LTD		139,586.63	16,400.00	EQUITY
12/31/2025	ROYAL UNIBREW A/S		1,010,497.04	11,186.00	EQUITY
12/31/2025	ROYALTY PHARMA PLC		19,531,940.40	505,485.00	EQUITY
12/31/2025	ROYALTY PHARMA PLC	1.750% 09/02/2027 DD 03/02/21	1,937,729.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYALTY PHARMA PLC	2.200% 09/02/2030 DD 03/02/21	1,827,539.56	2,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	ROYALTY PHARMA PLC	3.300% 09/02/2040 DD 03/02/21	1,569,764.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYALTY PHARMA PLC	3.550% 09/02/2050 DD 03/02/21	1,404,733.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYALTY PHARMA PLC	2.150% 09/02/2031 DD 07/26/21	1,773,707.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ROYALTY PHARMA PLC	5.200% 09/25/2035 DD 09/16/25	2,040,448.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RPM INTERNATIONAL INC		5,538,624.00	53,256.00	EQUITY
12/31/2025	RR 5 LTD 5A A1R 144A	VAR RT 07/15/2039 DD 05/16/24	2,740,256.56	2,700,000.00	FIXED INCOME SECURITIES
12/31/2025	RS GROUP PLC		5,379,407.19	632,118.00	EQUITY
12/31/2025	RS TECHNOLOGIES CO LTD		63,203.01	2,600.00	EQUITY
12/31/2025	RTL GROUP SA		5,933,227.74	146,645.00	EQUITY
12/31/2025	RTX CORP		102,811,655.80	560,587.00	EQUITY
12/31/2025	RTX CORP	2.250% 07/01/2030 DD 05/18/20	9,319,514.10	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	4.700% 12/15/2041 DD 06/15/20	4,675,909.29	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	4.350% 04/15/2047 DD 10/15/20	2,569,805.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	5.150% 02/27/2033 DD 02/27/23	2,101,079.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	5.375% 02/27/2053 DD 02/27/23	1,959,070.20	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	6.100% 03/15/2034 DD 11/08/23	3,336,167.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	5.400% 05/01/2035 DD 04/29/05	5,299,039.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	4.500% 06/01/2042 DD 06/01/12	2,723,135.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	4.050% 05/04/2047 DD 05/04/17	2,441,038.68	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RTX CORP	4.625% 11/16/2048 DD 08/16/18	1,753,829.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RUBIS SCA		649,436.65	17,248.00	EQUITY
12/31/2025	RUBRIK INC		11,061,914.24	144,638.00	EQUITY
12/31/2025	RUSH ENTERPRISES INC		3,672,936.42	68,093.00	EQUITY
12/31/2025	RUSTA AB		117,859.86	12,561.00	EQUITY
12/31/2025	RUTAS 2 & 7 FINANCE LTD REGS	0.000% 09/30/2036 DD 10/17/19	688,776.15	914,466.48	FIXED INCOME SECURITIES
12/31/2025	RWE AG		7,954,896.05	149,653.00	EQUITY
12/31/2025	RWE FINANCE US LLC 144A	5.125% 09/18/2035 DD 09/18/25	2,018,109.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RWE FINANCE US LLC 144A	5.875% 09/18/2055 DD 09/18/25	1,989,184.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	RYAN SPECIALTY HOLDINGS INC		2,300,064.87	44,549.00	EQUITY
12/31/2025	RYANAIR HOLDINGS PLC		6,909,209.72	199,084.00	EQUITY
12/31/2025	RYDER SYSTEM INC		40,807,984.41	213,219.00	EQUITY
12/31/2025	RYMAN HEALTHCARE LTD		317,036.49	189,457.00	EQUITY
12/31/2025	RYOHIN KEIKAKU CO LTD		2,133,378.47	120,200.00	EQUITY
12/31/2025	RYOYO RYOSAN HOLDINGS INC		114,893.62	5,800.00	EQUITY
12/31/2025	S FOODS INC		59,043.67	3,400.00	EQUITY
12/31/2025	S&P GLOBAL INC		80,643,475.85	154,315.00	EQUITY
12/31/2025	S&P GLOBAL INC	2.500% 12/01/2029 DD 11/26/19	1,889,031.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	S&P GLOBAL INC	3.250% 12/01/2049 DD 11/26/19	2,109,799.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	S&P GLOBAL INC	1.250% 08/15/2030 DD 08/13/20	4,418,798.01	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	S&P GLOBAL INC	2.900% 03/01/2032 DD 03/01/23	6,519,335.11	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	S&P GLOBAL INC	3.700% 03/01/2052 DD 03/01/23	2,308,791.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	S&P GLOBAL INC	5.250% 09/15/2033 DD 03/15/24	3,196,723.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	S&P GLOBAL INC 144A	4.800% 12/04/2035 DD 12/04/25	2,001,034.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SA GLOBAL SUKUK LTD 144A	2.694% 06/17/2031 DD 06/17/21	2,729,843.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAAB AB		4,487,444.96	76,951.00	EQUITY



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SAAVI ENERGIA SARL 144A	8.875% 02/10/2035 DD 02/10/25	223,812.78	200,000.00	FIXED INCOME SECURITIES
12/31/2025	SABINE PASS LIQUEFACTION LLC	4.500% 05/15/2030 DD 11/15/20	8,078,387.52	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SABRE 11/24 TLB1	0.000% 11/15/2029 DD 11/14/24	112,000.55	127,273.35	FIXED INCOME SECURITIES
12/31/2025	SABRE 11/24 TLB2	0.000% 11/15/2029 DD 11/14/24	72,634.35	81,611.63	FIXED INCOME SECURITIES
12/31/2025	SABRE CORP		6,423,840.32	4,723,412.00	EQUITY
12/31/2025	SABRE GLBL INC 144A	10.750% 11/15/2029 DD 11/25/24	118,376.75	137,000.00	FIXED INCOME SECURITIES
12/31/2025	SABRE GLBL INC 144A	10.750% 03/15/2030 DD 12/08/25	143,451.31	173,000.00	FIXED INCOME SECURITIES
12/31/2025	SABRE GLBL INC 144A	10.750% 11/15/2029 DD 11/25/24	33,698.49	39,000.00	FIXED INCOME SECURITIES
12/31/2025	SABRE GLBL INC 144A	10.750% 03/15/2030 DD 12/08/25	46,435.11	56,000.00	FIXED INCOME SECURITIES
12/31/2025	SABRE INDUSTRIES 8/25 COV-LITE	0.000% 08/13/2032 DD 08/11/25	603,588.82	602,083.61	FIXED INCOME SECURITIES
12/31/2025	SACYR SA		555,861.37	122,425.00	EQUITY
12/31/2025	SAF-HOLLAND SE		180,229.92	10,030.00	EQUITY
12/31/2025	SAFESTORE HOLDINGS PLC		726,202.61	73,357.00	EQUITY
12/31/2025	SAFRAN SA		29,661,677.60	84,922.00	EQUITY
12/31/2025	SAGAX AB		1,047,995.05	48,893.00	EQUITY
12/31/2025	SAGE GROUP PLC/THE		50,344,036.47	3,456,059.00	EQUITY
12/31/2025	SAIA INC		5,364,070.56	16,428.00	EQUITY
12/31/2025	SAILPOINT INC		2,333,307.97	115,339.00	EQUITY
12/31/2025	SAIPEM SPA		827,982.55	290,720.00	EQUITY
12/31/2025	SAIZERIYA CO LTD		276,193.83	7,900.00	EQUITY
12/31/2025	SAKAI MOVING SERVICE CO LTD		82,308.85	4,500.00	EQUITY
12/31/2025	SAKATA INX CORP		143,246.93	9,300.00	EQUITY
12/31/2025	SAKATA SEED CORP		491,652.70	17,900.00	EQUITY
12/31/2025	SAKURA INTERNET INC		101,094.14	5,700.00	EQUITY
12/31/2025	SALESFORCE INC		112,530,233.33	424,175.00	EQUITY
12/31/2025	SALESFORCE INC	1.950% 07/15/2031 DD 07/12/21	8,982,545.47	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SALESFORCE INC	2.700% 07/15/2041 DD 07/12/21	4,426,900.98	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SALESFORCE INC	2.900% 07/15/2051 DD 07/12/21	5,169,590.82	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SALMAR ASA		1,127,519.00	18,418.00	EQUITY
12/31/2025	SALVATORE FERRAGAMO SPA		126,978.61	13,137.00	EQUITY
12/31/2025	SALZGITTER AG		230,243.59	4,884.00	EQUITY
12/31/2025	SAMHALLSBYGGNADSBOLAGET I NORD		128,545.43	255,947.00	EQUITY
12/31/2025	SAMMONS FINANCIAL GROUP I 144A	4.750% 04/08/2032 DD 04/08/22	1,967,651.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAMPO OYJ		7,080,226.65	583,596.00	EQUITY
12/31/2025	SAMSARA INC		4,636,399.15	130,787.00	EQUITY
12/31/2025	SAMSUNG ELECTRONICS CO LTD		31,759,750.75	511,278.00	PREFERRED SECURITIES
12/31/2025	SAMSUNG ELECTRONICS CO LTD		82,860,711.20	993,189.00	EQUITY
12/31/2025	SAMTY RESIDENTIAL INVESTMENT C		60,946.12	82.00	EQUITY
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	6.125% 09/15/2037 DD 09/20/07	3,310,091.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	3.950% 11/15/2041 DD 11/17/11	1,652,040.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	2.500% 05/15/2026 DD 05/19/16	5,091,113.58	5,100,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	3.750% 06/01/2047 DD 06/08/17	1,530,758.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	4.100% 06/15/2049 DD 05/31/19	2,379,344.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	3.320% 04/15/2050 DD 04/07/20	2,087,538.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	5.550% 04/15/2054 DD 03/22/24	2,950,963.91	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SAN DIEGO GAS & ELECTRIC CO	5.400% 04/15/2035 DD 03/28/25	3,139,392.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAN-A CO LTD		406,421.27	21,500.00	EQUITY
12/31/2025	SAN-AI OBBLI CO LTD		145,520.44	10,800.00	EQUITY
12/31/2025	SAN-IN GODO BANK LTD/THE		302,084.29	31,800.00	EQUITY
12/31/2025	SANBIO CO LTD		302,969.80	28,100.00	EQUITY
12/31/2025	SANDFIRE RESOURCES LTD		1,209,860.94	101,244.00	EQUITY
12/31/2025	SANDISK CORP/DE		16,254,832.88	68,476.00	EQUITY
12/31/2025	SANDOZ GROUP AG		7,316,714.37	100,219.00	EQUITY
12/31/2025	SANDBVIK AB		8,265,978.29	253,501.00	EQUITY
12/31/2025	SANGETSU CORP		476,187.45	24,000.00	EQUITY
12/31/2025	SANKEN ELECTRIC CO LTD		176,970.24	4,800.00	EQUITY
12/31/2025	SANKI ENGINEERING CO LTD		267,325.92	7,300.00	EQUITY
12/31/2025	SANKYO CO LTD		635,472.92	39,200.00	EQUITY
12/31/2025	SANKYU INC		534,080.21	9,900.00	EQUITY
12/31/2025	SANLORENZO SPA/AMEGLIA		122,237.34	3,435.00	EQUITY
12/31/2025	SANMINA CORP		3,449,509.02	22,986.00	EQUITY
12/31/2025	SANOFI SA		116,437,696.41	1,198,529.00	EQUITY
12/31/2025	SANOFI SA	ADR	209,074.42	0.00	EQUITY
12/31/2025	SANRIO CO LTD		1,414,760.96	45,100.00	EQUITY
12/31/2025	SANSAN INC		158,194.52	14,300.00	EQUITY
12/31/2025	SANTANDER DRIVE AUTO RECEI 4 D	5.320% 12/15/2031 DD 08/21/24	6,340,804.03	6,250,000.00	FIXED INCOME SECURITIES
12/31/2025	SANTANDER HOLDINGS USA INC	4.400% 07/13/2027 DD 01/13/18	2,046,664.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SANTANDER MORTGAG NQM5 M1 144A	VAR RT 08/25/2065 DD 09/01/25	1,414,710.78	1,400,000.00	FIXED INCOME SECURITIES
12/31/2025	SANTANDER MORTGAG NQM6 A3 144A	VAR RT 11/25/2065 DD 10/01/25	1,973,336.27	1,963,166.80	FIXED INCOME SECURITIES
12/31/2025	SANTEN PHARMACEUTICAL CO LTD		727,184.94	70,100.00	EQUITY
12/31/2025	SANTOS FINANCE LTD 144A	3.649% 04/29/2031 DD 04/29/21	1,886,599.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SANTOS FINANCE LTD 144A	6.875% 09/19/2033 DD 09/19/23	2,226,480.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SANTOS LTD		8,295,924.83	2,016,283.00	EQUITY
12/31/2025	SANWA HOLDINGS CORP		1,043,528.69	40,100.00	EQUITY
12/31/2025	SANYO CHEMICAL INDUSTRIES LTD		76,595.75	2,300.00	EQUITY
12/31/2025	SANYO DENKI CO LTD		144,521.36	5,400.00	EQUITY
12/31/2025	SAP SE		131,202,677.30	536,185.00	EQUITY
12/31/2025	SAP SE	ADR	2,171.44	0.00	EQUITY
12/31/2025	SAPIENS INTERNATIONAL CORP NV		299,738.32	6,848.00	EQUITY
12/31/2025	SAPPORO HOLDINGS LTD		1,032,839.45	95,000.00	EQUITY
12/31/2025	SAPUTO INC		4,084,438.67	135,530.00	EQUITY
12/31/2025	SAREPTA THERAPEUTICS INC		836,138.08	38,854.00	EQUITY
12/31/2025	SARTORIUS AG		41,345,627.19	142,412.00	PREFERRED SECURITIES
12/31/2025	SARTORIUS STEDIM BIOTECH		1,665,769.41	6,754.00	EQUITY
12/31/2025	SASOL FINANCING USA LLC	4.375% 09/18/2026 DD 03/18/21	201,149.73	200,000.00	FIXED INCOME SECURITIES
12/31/2025	SASSEUR REAL ESTATE INVESTMENT		69,321.93	131,100.00	EQUITY
12/31/2025	SATS LTD		8,197,636.55	2,773,727.00	EQUITY
12/31/2025	SAUDI ARABIAN OIL CO		13,556,047.61	2,133,698.00	EQUITY
12/31/2025	SAUDI ARABIAN OIL CO 144A	3.500% 04/16/2029 DD 04/16/19	4,914,593.33	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	4.250% 04/16/2039 DD 04/16/19	18,389,923.33	20,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SAUDI ARABIAN OIL CO 144A	4.375% 04/16/2049 DD 04/16/19	12,528,068.75	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	3.250% 11/24/2050 DD 11/24/20	10,066,954.17	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	5.250% 07/17/2034 DD 07/17/24	3,159,221.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	5.750% 07/17/2054 DD 07/17/24	3,005,143.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	5.875% 07/17/2064 DD 07/17/24	2,993,903.67	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	5.375% 06/02/2035 DD 06/02/25	10,352,318.61	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI ARABIAN OIL CO 144A	6.375% 06/02/2055 DD 06/02/25	3,152,377.25	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SAUDI NATIONAL BANK/THE		24,986,287.49	2,474,091.00	EQUITY
12/31/2025	SAUDI TELECOM CO		12,435,930.93	1,085,265.00	EQUITY
12/31/2025	SAUER BRANDS 2/25 COV-LITE DEL	0.000% 02/05/2032 DD 01/24/25	30,705.36	30,603.45	FIXED INCOME SECURITIES
12/31/2025	SAUER BRANDS 2/25 COV-LITE TLB	0.000% 02/04/2032 DD 01/24/25	389,879.55	388,585.56	FIXED INCOME SECURITIES
12/31/2025	SAVILLS PLC		660,792.13	49,325.00	EQUITY
12/31/2025	SAWAI GROUP HOLDINGS CO LTD		319,058.35	21,200.00	EQUITY
12/31/2025	SBA COMMUNICATIONS CORP		8,703,382.85	44,995.00	EQUITY
12/31/2025	SBI HOLDINGS INC		24,769,738.13	1,150,380.00	EQUITY
12/31/2025	SBI LIFE INSURANCE CO LTD		10,374,301.00	458,222.00	EQUITY
12/31/2025	SBI SUMISHIN NET BANK LTD		370,107.51	11,900.00	EQUITY
12/31/2025	SBM OFFSHORE NV		871,392.57	30,284.00	EQUITY
12/31/2025	SBS HOLDINGS INC		83,850.20	3,400.00	EQUITY
12/31/2025	SC JOHNSON & SON INC 144A	4.800% 09/01/2040 DD 08/30/10	1,924,799.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SCALELOGIX ABS US IS 1A B 144A	6.158% 07/25/2055 DD 07/17/25	1,506,972.95	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	SCANDIC HOTELS GROUP AB		347,697.52	32,943.00	EQUITY
12/31/2025	SCANDINAVIAN TOBACCO GROUP A/S		151,548.21	10,092.00	EQUITY
12/31/2025	SCATEC ASA		289,356.40	27,483.00	EQUITY
12/31/2025	SCENIC 7/25 (USD) COV-LITE TLB	0.000% 08/18/2032 DD 07/08/25	349,997.81	349,125.00	FIXED INCOME SECURITIES
12/31/2025	SCENTRE GROUP		6,826,680.82	2,437,430.00	EQUITY
12/31/2025	SCENTRE GROUP		11,838,689.54	4,226,941.00	EQUITY
12/31/2025	SCHAEFFLER AG		440,325.87	44,847.00	EQUITY
12/31/2025	SCHINDLER HOLDING AG		3,600,596.78	9,534.00	EQUITY
12/31/2025	SCHINDLER HOLDING AG		2,100,634.90	5,912.00	EQUITY
12/31/2025	SCHLUMBERGER HLDGS CORP 144A	2.650% 06/26/2030 DD 12/26/24	1,874,991.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SCHLUMBERGER HOLDINGS COR 144A	4.300% 05/01/2029 DD 02/04/19	7,081,739.89	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SCHLUMBERGER HOLDINGS COR 144A	5.000% 06/01/2034 DD 12/01/24	5,074,177.73	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SCHLUMBERGER INVESTMENT S 144A	4.850% 05/15/2033 DD 11/15/24	3,027,939.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SCHNEIDER ELECTRIC SE		66,252,726.70	240,152.00	EQUITY
12/31/2025	SCHNEIDER NATIONAL INC		513,174.80	19,266.00	EQUITY
12/31/2025	SCHOLAR ROCK HOLDING CORP		1,541,882.15	35,003.00	EQUITY
12/31/2025	SCHOTT PHARMA AG & CO KGAA		2,963,153.44	167,087.00	EQUITY
12/31/2025	SCHOUW & CO A/S		274,911.47	2,653.00	EQUITY
12/31/2025	SCHROEDERS PLC		1,087,135.44	198,587.00	EQUITY
12/31/2025	SCIENCE APPLICATIONS INTERNATI		1,934,282.56	19,216.00	EQUITY
12/31/2025	SCOR SE		1,140,132.24	33,778.00	EQUITY
12/31/2025	SCOTIABANK PERU SAA 144A	VAR RT 10/01/2035 DD 07/01/25	209,850.00	200,000.00	FIXED INCOME SECURITIES
12/31/2025	SCOTTS MIRACLE-GRO CO/THE		20,520,644.70	351,682.00	EQUITY
12/31/2025	SCOUT24 SE		1,772,304.24	17,588.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SCREEN HOLDINGS CO LTD		1,779,272.11	18,300.00	EQUITY
12/31/2025	SDIPTECH AB		138,969.40	6,683.00	EQUITY
12/31/2025	SEA LTD	ADR	131,790,015.60	1,033,080.00	EQUITY
12/31/2025	SEABOARD CORP		484,485.38	109.00	EQUITY
12/31/2025	SEACOAST BANKING CORP OF FLORI		5,095,538.50	162,175.00	EQUITY
12/31/2025	SEALED AIR CORP		2,531,165.85	61,095.00	EQUITY
12/31/2025	SEASPAN CORP 144A	5.500% 08/01/2029 DD 07/14/21	238,276.98	245,000.00	FIXED INCOME SECURITIES
12/31/2025	SEATRIUM LTD		808,740.28	481,500.00	EQUITY
12/31/2025	SEB SA		4,869,827.68	84,107.00	EQUITY
12/31/2025	SECHE ENVIRONNEMENT SACA		36,550.76	424.00	EQUITY
12/31/2025	SECOM CO LTD		44,802,306.22	1,260,100.00	EQUITY
12/31/2025	SECTRA AB		984,146.09	36,146.00	EQUITY
12/31/2025	SECUNET SECURITY NETWORKS AG		66,411.62	305.00	EQUITY
12/31/2025	SECURITAS AB		1,735,828.87	108,711.00	EQUITY
12/31/2025	SEDGWICK CMS 2/23 TLB	0.000% 02/17/2028 DD 02/14/23	450,641.60	449,329.56	FIXED INCOME SECURITIES
12/31/2025	SEEK LTD		1,184,732.49	76,843.00	EQUITY
12/31/2025	SEGA SAMMY HOLDINGS INC		8,942,396.11	572,580.00	EQUITY
12/31/2025	SEGRO PLC		2,936,892.42	303,093.00	EQUITY
12/31/2025	SEI INVESTMENTS CO		3,537,829.48	42,862.00	EQUITY
12/31/2025	SEIBU HOLDINGS INC		1,504,731.93	54,800.00	EQUITY
12/31/2025	SEIKO EPSON CORP		810,936.89	64,100.00	EQUITY
12/31/2025	SEIKO GROUP CORP		255,446.75	5,500.00	EQUITY
12/31/2025	SEINO HOLDINGS CO LTD		299,112.58	19,900.00	EQUITY
12/31/2025	SEIREN CO LTD		201,078.19	10,300.00	EQUITY
12/31/2025	SEKISUI CHEMICAL CO LTD		1,440,680.76	85,700.00	EQUITY
12/31/2025	SEKISUI HOUSE LTD		9,029,256.68	404,600.00	EQUITY
12/31/2025	SEKISUI HOUSE REIT INC		520,728.70	884.00	EQUITY
12/31/2025	SEKISUI HOUSE US INC	2.500% 01/15/2031 DD 01/11/21	1,800,136.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SELECT MEDICAL CORP 144A	6.250% 12/01/2032 DD 12/03/24	113,040.40	115,000.00	FIXED INCOME SECURITIES
12/31/2025	SELLA CAPITAL REAL ESTATE LTD		164,735.72	44,494.00	EQUITY
12/31/2025	SEMAPA-SOCIEDADE DE INVESTIMEN		75,135.32	3,061.00	EQUITY
12/31/2025	SEMBCORP INDUSTRIES LTD		916,107.31	195,700.00	EQUITY
12/31/2025	SEMPRA		24,323,761.82	273,509.00	EQUITY
12/31/2025	SENIOR PLC		235,984.48	90,065.00	EQUITY
12/31/2025	SENKO GROUP HOLDINGS CO LTD		357,685.74	28,700.00	EQUITY
12/31/2025	SENSATA TECHNOLOGIES HOLDING P		2,023,000.01	60,769.00	EQUITY
12/31/2025	SENSHU ELECTRIC CO LTD		100,928.17	2,900.00	EQUITY
12/31/2025	SENSHU IKEDA HOLDINGS INC		286,636.26	56,800.00	EQUITY
12/31/2025	SENSIRION HOLDING AG		151,385.55	1,947.00	EQUITY
12/31/2025	SENTINELONE INC		1,854,690.00	123,646.00	EQUITY
12/31/2025	SEPTENI HOLDINGS CO LTD		67,943.12	21,000.00	EQUITY
12/31/2025	SERCO GROUP PLC		1,150,738.44	306,424.00	EQUITY
12/31/2025	SERIA CO LTD		235,337.66	10,600.00	EQUITY
12/31/2025	SERICA ENERGY PLC		137,767.84	58,596.00	EQUITY
12/31/2025	SERVICE CORP INTERNATIONAL/US		4,454,893.92	57,136.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SERVICE PROPERTIES TRUST	8.875% 06/15/2032 DD 06/03/24	193,800.50	195,000.00	FIXED INCOME SECURITIES
12/31/2025	SERVICE PROPERTIES TRUST	5.500% 12/15/2027 DD 11/20/20	44,408.30	45,000.00	FIXED INCOME SECURITIES
12/31/2025	SERVICE PROPERTIES TRUST	8.875% 06/15/2032 DD 06/03/24	94,415.62	95,000.00	FIXED INCOME SECURITIES
12/31/2025	SERVICE PROPERTIES TRUST 144A	0.000% 09/30/2028 DD 09/23/25	316,279.67	350,000.00	FIXED INCOME SECURITIES
12/31/2025	SERVICE PROPERTIES TRUST 144A	0.000% 09/30/2028 DD 09/23/25	144,584.99	160,000.00	FIXED INCOME SECURITIES
12/31/2025	SERVICE STREAM LTD		187,617.23	125,602.00	EQUITY
12/31/2025	SERVICENOW INC		83,981,055.85	548,215.00	EQUITY
12/31/2025	SERVICETITAN INC		1,966,629.00	18,466.00	EQUITY
12/31/2025	SES SA		506,235.21	78,087.00	EQUITY
12/31/2025	SESA SPA		170,643.36	1,618.00	EQUITY
12/31/2025	SEVEN & I HOLDINGS CO LTD		7,023,794.25	489,200.00	EQUITY
12/31/2025	SEVEN BANK LTD		240,389.49	123,500.00	EQUITY
12/31/2025	SEVERN TRENT PLC		2,442,718.53	63,960.00	EQUITY
12/31/2025	SFO COMMERCIAL MORT 555 A 144A	VAR RT 05/15/2038 DD 05/10/21	2,280,021.08	2,280,000.00	FIXED INCOME SECURITIES
12/31/2025	SFRFP		78,554.85	4,386.00	FIXED INCOME SECURITIES
12/31/2025	SFS GROUP AG		530,080.40	3,867.00	EQUITY
12/31/2025	SG COMMERCIAL MORTGAGE S C5 XA	VAR RT 10/10/2048 DD 07/01/16	11,074.03	2,561,784.79	FIXED INCOME SECURITIES
12/31/2025	SG HOLDINGS CO LTD		682,248.89	74,600.00	EQUITY
12/31/2025	SGH LTD		1,496,689.84	48,319.00	EQUITY
12/31/2025	SGS SA		58,444,799.01	509,607.00	EQUITY
12/31/2025	SHACKLETON 2013-I 4RA A2A 144A	VAR RT 04/13/2031 DD 04/13/18	5,806,924.73	5,745,000.00	FIXED INCOME SECURITIES
12/31/2025	SHAFTESBURY CAPITAL PLC		855,171.56	438,477.00	EQUITY
12/31/2025	SHAPIR ENGINEERING AND INDUSTR		339,093.63	34,539.00	EQUITY
12/31/2025	SHARKNINJA INC		3,904,638.60	34,894.00	EQUITY
12/31/2025	SHARP CORP/JAPAN		269,973.02	54,900.00	EQUITY
12/31/2025	SHELL FINANCE US INC	4.375% 05/11/2045 DD 05/11/24	5,203,900.01	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	2.750% 04/06/2030 DD 10/06/24	4,773,627.03	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	4.125% 05/11/2035 DD 05/11/24	2,896,948.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	4.000% 05/10/2046 DD 05/10/24	4,070,577.23	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	2.375% 11/07/2029 DD 05/07/24	2,840,213.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	3.250% 04/06/2050 DD 10/06/24	3,485,659.41	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	3.750% 09/12/2046 DD 09/12/24	5,533,182.67	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC	4.750% 01/06/2036 DD 11/06/25	15,086,671.57	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC 144A	3.875% 11/13/2028 DD 11/13/25	10,046,988.57	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC 144A	6.375% 12/15/2038 DD 06/15/25	8,933,643.07	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC 144A	5.500% 03/25/2040 DD 09/25/25	5,189,763.98	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC 144A	3.125% 11/07/2049 DD 11/07/25	6,097,864.50	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL FINANCE US INC 144A	3.000% 11/26/2051 DD 11/26/25	7,731,850.64	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL INTERNATIONAL FINANCE BV	2.875% 05/10/2026 DD 05/10/16	10,009,235.47	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL INTERNATIONAL FINANCE BV	2.500% 09/12/2026 DD 09/12/16	9,990,037.34	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHELL PLC		48,145,828.39	1,302,442.00	EQUITY
12/31/2025	SHELL PLC		96,819,378.34	2,627,080.00	EQUITY
12/31/2025	SHENG SIONG GROUP LTD		3,656,231.72	1,787,800.00	EQUITY
12/31/2025	SHENZHOU INTERNATIONAL GROUP H	HK/02313	16,889,265.72	2,148,000.00	EQUITY
12/31/2025	SHERWIN-WILLIAMS CO/THE		31,327,868.46	96,682.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SHERWIN-WILLIAMS CO/THE	4.550% 08/01/2045 DD 07/31/15	1,745,412.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHERWIN-WILLIAMS CO/THE	4.500% 06/01/2047 DD 05/16/17	1,712,209.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHERWIN-WILLIAMS CO/THE	2.300% 05/15/2030 DD 03/17/20	1,848,163.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHERWIN-WILLIAMS CO/THE	2.200% 03/15/2032 DD 11/10/21	1,765,114.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHERWIN-WILLIAMS CO/THE	4.800% 09/01/2031 DD 08/09/24	2,079,000.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SHIBAURA MACHINE CO LTD		133,953.24	4,900.00	EQUITY
12/31/2025	SHIBAURA MECHATRONICS CORP		350,416.29	2,900.00	EQUITY
12/31/2025	SHIBUYA CORP		62,304.80	2,800.00	EQUITY
12/31/2025	SHIFT INC		264,381.01	42,200.00	EQUITY
12/31/2025	SHIFT4 PAYMENTS INC		1,746,535.92	27,736.00	EQUITY
12/31/2025	SHIGA BANK LTD/THE		338,970.95	7,400.00	EQUITY
12/31/2025	SHIKOKU ELECTRIC POWER CO INC		365,009.74	36,900.00	EQUITY
12/31/2025	SHIKOKU KASEI HOLDINGS CORP		102,504.41	5,800.00	EQUITY
12/31/2025	SHIKUN & BINUI LTD		417,471.18	72,311.00	EQUITY
12/31/2025	SHIMADZU CORP		41,370,216.43	1,555,800.00	EQUITY
12/31/2025	SHIMAMURA CO LTD		3,670,058.86	56,288.00	EQUITY
12/31/2025	SHIMANO INC		1,886,448.96	17,700.00	EQUITY
12/31/2025	SHIMIZU CORP		1,886,310.94	110,800.00	EQUITY
12/31/2025	SHIN NIPPON AIR TECHNOLOGIES C		106,341.51	5,300.00	EQUITY
12/31/2025	SHIN-ETSU CHEMICAL CO LTD		98,792,931.13	3,177,775.00	EQUITY
12/31/2025	SHIN-ETSU POLYMER CO LTD		94,515.30	7,400.00	EQUITY
12/31/2025	SHINAGAWA REFRA CO LTD		60,719.64	4,500.00	EQUITY
12/31/2025	SHINHAN FINANCIAL GROUP CO LTD		22,652,806.63	424,350.00	EQUITY
12/31/2025	SHINMAYWA INDUSTRIES LTD		141,794.64	11,600.00	EQUITY
12/31/2025	SHINNIHON CORP		59,721.20	4,600.00	EQUITY
12/31/2025	SHIONOGI & CO LTD		14,513,215.68	800,730.00	EQUITY
12/31/2025	SHIP HEALTHCARE HOLDINGS INC		294,690.11	17,600.00	EQUITY
12/31/2025	SHISEIDO CO LTD		1,565,867.60	106,800.00	EQUITY
12/31/2025	SHIZUOKA FINANCIAL GROUP INC		1,498,811.49	96,600.00	EQUITY
12/31/2025	SHIZUOKA GAS CO LTD		63,910.04	8,200.00	EQUITY
12/31/2025	SHO-BOND HOLDINGS CO LTD		542,166.00	63,200.00	EQUITY
12/31/2025	SHOCHIKU CO LTD		136,310.57	1,800.00	EQUITY
12/31/2025	SHOEI CO LTD		128,106.80	11,300.00	EQUITY
12/31/2025	SHOPIFY INC	CL A SUB VTG	11,606,631.41	71,990.00	EQUITY
12/31/2025	SHOPIFY INC		86,188,650.01	535,433.00	EQUITY
12/31/2025	SHOWA SANGYO CO LTD		67,322.72	3,500.00	EQUITY
12/31/2025	SHUFERSAL LTD		790,509.29	63,366.00	EQUITY
12/31/2025	SHURGARD SELF STORAGE LTD		254,919.54	7,408.00	EQUITY
12/31/2025	SI-BONE INC		5,742,503.44	291,202.00	EQUITY
12/31/2025	SIA ENGINEERING CO LTD		168,802.49	60,300.00	EQUITY
12/31/2025	SICHUAN KELUN-BIOTECH BIOPHARM	HK/06990	3,604,904.26	71,542.00	EQUITY
12/31/2025	SIEGFRIED HOLDING AG		848,307.23	9,009.00	EQUITY
12/31/2025	SIEMENS AG		50,434,089.95	179,564.00	EQUITY
12/31/2025	SIEMENS ENERGY AG		26,123,641.34	184,745.00	EQUITY
12/31/2025	SIEMENS FINANCIERINGSMAAT 144A	6.125% 08/17/2026 DD 08/16/06	10,365,085.61	10,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SIEMENS FINANCIERINGSMAAT 144A	2.350% 10/15/2026 DD 09/15/16	6,956,003.19	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIEMENS FINANCIERINGSMAAT 144A	3.300% 09/15/2046 DD 09/15/16	3,738,268.78	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIEMENS FINANCIERINGSMAAT 144A	4.200% 03/16/2047 DD 03/16/17	4,297,875.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIEMENS FUNDING BV 144A	4.900% 05/28/2032 DD 05/28/25	3,108,812.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIEMENS FUNDING BV 144A	5.200% 05/28/2035 DD 05/28/25	3,126,497.78	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIEMENS FUNDING BV 144A	5.800% 05/28/2055 DD 05/28/25	3,152,219.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIEMENS HEALTHINEERS AG		4,293,782.01	81,389.00	EQUITY
12/31/2025	SIERRA PACIFIC POWER CO	6.750% 07/01/2037 DD 06/28/07	2,285,202.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIERRA PACIFIC POWER CO	5.900% 03/15/2054 DD 03/15/24	2,028,154.68	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIG GROUP AG		1,154,468.54	80,655.00	EQUITY
12/31/2025	SIGMA HEALTHCARE LTD		2,563,008.71	1,307,298.00	EQUITY
12/31/2025	SIGMAROC PLC		375,823.25	218,975.00	EQUITY
12/31/2025	SIGNATURE AVIATION/BBA AVIATIO	0.000% 06/07/2028 DD 04/08/21	443,032.63	441,025.96	FIXED INCOME SECURITIES
12/31/2025	SIGNATURE AVIATION/BBA AVIATIO	0.000% 06/08/2029 DD 06/06/22	204,366.24	203,454.76	FIXED INCOME SECURITIES
12/31/2025	SIGNATURE BANK		27,101.84	26,967.00	EQUITY
12/31/2025	SIGNIA AEROSPACE 7/25 COV-LITE	0.000% 12/11/2031 DD 07/21/25	588,471.58	587,004.07	FIXED INCOME SECURITIES
12/31/2025	SIGNIA AEROSPACE 7/25 COV-LITE	0.000% 12/11/2031 DD 07/21/25	28,686.92	28,615.38	FIXED INCOME SECURITIES
12/31/2025	SIGNIFY NV		2,527,643.96	102,681.00	EQUITY
12/31/2025	SIKA AG		7,549,073.15	36,782.00	EQUITY
12/31/2025	SILEX SYSTEMS LTD		258,297.87	44,883.00	EQUITY
12/31/2025	SILGAN HOLDINGS INC		1,494,174.44	37,012.00	EQUITY
12/31/2025	SILICON LABORATORIES INC		7,073,091.90	54,117.00	EQUITY
12/31/2025	SILTRONIC AG		156,440.97	2,724.00	EQUITY
12/31/2025	SILVER FUTURE (CMX)	EXP MAR 26	6,614,811.03	69.00	FUTURES CONTRACTS
12/31/2025	SIMILARWEB LTD		70,113.89	9,361.00	EQUITY
12/31/2025	SIMON PROPERTY GROUP INC		47,192,313.62	254,942.00	EQUITY
12/31/2025	SIMON PROPERTY GROUP INC		60,599,830.92	327,372.00	EQUITY
12/31/2025	SIMON PROPERTY GROUP LP	6.750% 02/01/2040 DD 01/25/10	3,532,035.84	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	4.750% 03/15/2042 DD 03/13/12	1,871,280.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	3.250% 11/30/2026 DD 11/23/16	4,985,326.51	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	3.375% 12/01/2027 DD 12/11/17	2,985,118.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	2.450% 09/13/2029 DD 09/13/19	7,621,182.48	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	3.250% 09/13/2049 DD 09/13/19	5,588,577.44	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	1.750% 02/01/2028 DD 01/21/21	2,897,474.54	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	2.250% 01/15/2032 DD 08/18/21	1,784,834.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	2.650% 02/01/2032 DD 01/11/22	1,821,900.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	5.500% 03/08/2033 DD 03/08/23	2,140,698.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	5.850% 03/08/2053 DD 03/08/23	2,067,635.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	6.250% 01/15/2034 DD 11/09/23	2,252,346.95	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	4.750% 09/26/2034 DD 09/26/24	3,021,264.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMON PROPERTY GROUP LP	5.125% 10/01/2035 DD 08/19/25	3,101,388.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMPAR EUROPE SA REGS	5.200% 01/26/2031 DD 01/20/21	330,955.56	400,000.00	FIXED INCOME SECURITIES
12/31/2025	SIMPLEX HOLDINGS INC		217,247.13	32,400.00	EQUITY
12/31/2025	SIMPSON MANUFACTURING CO INC		16,884,756.43	104,569.00	EQUITY
12/31/2025	SIMS LTD		423,073.21	35,266.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SINCH AB		464,126.86	135,961.00	EQUITY
12/31/2025	SINFONIA TECHNOLOGY CO LTD		295,109.90	5,100.00	EQUITY
12/31/2025	SINGAPORE AIRLINES LTD		1,851,073.10	371,950.00	EQUITY
12/31/2025	SINGAPORE EXCHANGE LTD		10,161,493.01	770,500.00	EQUITY
12/31/2025	SINGAPORE POST LTD		92,400.47	293,400.00	EQUITY
12/31/2025	SINGAPORE TECHNOLOGIES ENGINEE		5,589,544.33	853,700.00	EQUITY
12/31/2025	SINGAPORE TELECOMMUNICATIONS L		6,342,402.80	1,792,600.00	EQUITY
12/31/2025	SINKO INDUSTRIES LTD		97,564.84	10,800.00	EQUITY
12/31/2025	SINOTRUK HONG KONG LTD	HK/03808	11,438,693.37	3,223,500.00	EQUITY
12/31/2025	SIRIUS REAL ESTATE LTD		5,079,940.05	3,811,878.00	EQUITY
12/31/2025	SIRIUS REAL ESTATE LTD		651,840.34	489,127.00	EQUITY
12/31/2025	SIRIUS XM HOLDINGS INC		1,590,142.37	79,527.00	EQUITY
12/31/2025	SIRIUS XM RADIO LLC 144A	5.500% 07/01/2029 DD 06/07/19	523,019.45	505,000.00	FIXED INCOME SECURITIES
12/31/2025	SIRIUS XM RADIO LLC 144A	5.500% 07/01/2029 DD 06/07/19	357,310.31	345,000.00	FIXED INCOME SECURITIES
12/31/2025	SIRIUSPOINT LTD		5,427,253.37	247,933.00	EQUITY
12/31/2025	SITC INTERNATIONAL HOLDINGS CO	HK/01308	1,843,731.74	515,100.00	EQUITY
12/31/2025	SITEMINDER LTD		246,664.51	60,838.00	EQUITY
12/31/2025	SITEONE LANDSCAPE SUPPLY INC		7,605,509.04	61,059.00	EQUITY
12/31/2025	SITIME CORP		19,825,261.08	56,132.00	EQUITY
12/31/2025	SIX FLAGS ENTERTAINMENT C 144A	7.250% 05/15/2031 DD 05/03/23	101,722.04	105,000.00	FIXED INCOME SECURITIES
12/31/2025	SIX FLAGS ENTERTAINMENT C 144A	7.250% 05/15/2031 DD 05/03/23	43,595.16	45,000.00	FIXED INCOME SECURITIES
12/31/2025	SIXT SE		221,595.23	3,560.00	PREFERRED SECURITIES
12/31/2025	SIXT SE		243,965.21	2,934.00	EQUITY
12/31/2025	SK HYNIX INC		76,366,552.65	168,986.00	EQUITY
12/31/2025	SK TELECOM CO LTD		6,489,929.10	174,749.00	EQUITY
12/31/2025	SKAN GROUP AG		170,679.46	2,561.00	EQUITY
12/31/2025	SKANDINAVISKA ENSKILDA BANKEN		8,181,552.83	386,592.00	EQUITY
12/31/2025	SKANSKA AB		2,091,790.00	76,432.00	EQUITY
12/31/2025	SKF AB		16,743,265.27	627,961.00	EQUITY
12/31/2025	SKISTAR AB		151,268.89	8,421.00	EQUITY
12/31/2025	SKY GROUP FINANCE LTD 144A	6.500% 10/15/2035 DD 10/20/05	3,332,191.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SKY PERFECT JSAT HOLDINGS INC		449,061.86	35,300.00	EQUITY
12/31/2025	SKYLARK HOLDINGS CO LTD		1,088,676.75	50,500.00	EQUITY
12/31/2025	SKYWORKS SOLUTIONS INC		3,935,668.47	62,067.00	EQUITY
12/31/2025	SL GREEN REALTY CORP		4,265,680.65	92,995.00	EQUITY
12/31/2025	SLB LTD		27,260,553.81	704,796.00	EQUITY
12/31/2025	SLIGRO FOOD GROUP NV		52,928.00	4,462.00	EQUITY
12/31/2025	SLM CORP		2,294,417.40	84,790.00	EQUITY
12/31/2025	SM ENERGY CO 144A	7.000% 08/01/2032 DD 07/25/24	526,362.35	520,000.00	FIXED INCOME SECURITIES
12/31/2025	SM ENERGY CO 144A	7.000% 08/01/2032 DD 07/25/24	151,835.29	150,000.00	FIXED INCOME SECURITIES
12/31/2025	SMA SOLAR TECHNOLOGY AG		155,338.02	3,881.00	EQUITY
12/31/2025	SMARTGROUP CORP LTD		175,225.41	28,749.00	EQUITY
12/31/2025	SMC CORP		6,775,144.52	19,500.00	EQUITY
12/31/2025	SMITH & NEPHEW PLC		3,271,818.40	196,406.00	EQUITY
12/31/2025	SMITHFIELD FOODS INC		422,550.59	18,923.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SMITHS GROUP PLC		2,506,201.97	79,221.00	EQUITY
12/31/2025	SMS CO LTD		126,606.91	14,700.00	EQUITY
12/31/2025	SMURFIT WESTROCK FINANCING DAC	5.418% 01/15/2035 DD 11/26/24	3,163,890.09	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SMURFIT WESTROCK FINANCING DAC	5.185% 01/15/2036 DD 11/21/25	3,038,593.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SMURFIT WESTROCK PLC		8,441,235.63	218,289.00	EQUITY
12/31/2025	SNAM SPA		88,933,226.40	13,388,136.00	EQUITY
12/31/2025	SNAP-ON INC		20,203,208.80	58,628.00	EQUITY
12/31/2025	SNOWFLAKE INC		30,178,232.64	137,574.00	EQUITY
12/31/2025	SOCIETE BIC SA		270,122.33	4,466.00	EQUITY
12/31/2025	SOCIETE GENERALE SA		55,730,144.77	690,514.00	EQUITY
12/31/2025	SOCIETE GENERALE SA 144A	4.750% 09/14/2028 DD 09/14/18	2,049,713.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOCIETE GENERALE SA 144A	7.367% 01/10/2053 DD 01/10/23	3,322,742.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOCIETE GENERALE SA 144A	VAR RT 01/21/2033 DD 01/19/22	2,780,833.17	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOCIETE GENERALE SA 144A	VAR RT 01/19/2035 DD 01/19/24	2,165,492.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOCIETE GENERALE SA 144A	VAR RT 04/13/2033 DD 01/13/25	2,139,332.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOCIETE GENERALE SA 144A	VAR RT 10/03/2036 DD 10/03/25	3,046,408.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOCIONEXT INC		751,507.88	53,800.00	EQUITY
12/31/2025	SODEXO SA		1,090,161.72	21,241.00	EQUITY
12/31/2025	SOFI CONSUMER LOAN PR 1 A 144A	4.800% 02/27/2034 DD 02/28/25	1,818,567.75	1,810,508.09	FIXED INCOME SECURITIES
12/31/2025	SOFI CONSUMER LOAN PR 2 A 144A	4.820% 06/25/2034 DD 06/13/25	4,887,639.59	4,855,733.86	FIXED INCOME SECURITIES
12/31/2025	SOFI CONSUMER LOAN PR 2 B 144A	4.970% 06/25/2034 DD 06/13/25	9,602,174.72	9,500,000.00	FIXED INCOME SECURITIES
12/31/2025	SOFI CONSUMER LOAN PR 3 B 144A	4.670% 08/15/2034 DD 08/20/25	3,413,713.33	3,400,000.00	FIXED INCOME SECURITIES
12/31/2025	SOFI CONSUMER LOAN PR 4 A 144A	4.240% 08/25/2035 DD 10/17/25	2,039,758.73	2,036,171.07	FIXED INCOME SECURITIES
12/31/2025	SOFI PROFESSIONAL LO C R1 144A	0.000% 01/25/2048 DD 08/10/18	401,632.50	50,000.00	FIXED INCOME SECURITIES
12/31/2025	SOFI TECHNOLOGIES INC		13,301,010.80	508,060.00	EQUITY
12/31/2025	SOFINA SA		963,966.25	3,323.00	EQUITY
12/31/2025	SOFTBANK CORP		9,274,037.70	6,767,500.00	EQUITY
12/31/2025	SOFTBANK GROUP CORP		25,522,218.30	909,200.00	EQUITY
12/31/2025	SOFTCAT PLC		735,996.19	38,616.00	EQUITY
12/31/2025	SOFTWAREONE HOLDING AG		449,547.11	39,354.00	EQUITY
12/31/2025	SOITEC		2,449,478.76	89,937.00	EQUITY
12/31/2025	SOJITZ CORP		1,543,206.52	49,700.00	EQUITY
12/31/2025	SOL SPA		503,893.96	8,765.00	EQUITY
12/31/2025	SOLARIA ENERGIA Y MEDIO AMBIEN		373,311.79	17,513.00	EQUITY
12/31/2025	SOLENO THERAPEUTICS INC		893,173.30	19,291.00	EQUITY
12/31/2025	SOLERA 6/21 (USD) COV-LITE TL	0.000% 06/02/2028 DD 05/18/21	458,447.85	476,121.48	FIXED INCOME SECURITIES
12/31/2025	SOLSTICE ADVANCED MATERIA 144A	5.625% 09/30/2033 DD 09/30/25	531,966.68	520,000.00	FIXED INCOME SECURITIES
12/31/2025	SOLSTICE ADVANCED MATERIA 144A	5.625% 09/30/2033 DD 09/30/25	245,523.08	240,000.00	FIXED INCOME SECURITIES
12/31/2025	SOLSTICE ADVANCED MATERIALS IN		3,236,156.70	66,615.00	EQUITY
12/31/2025	SOLVAY SA		764,341.36	23,962.00	EQUITY
12/31/2025	SOLVENTUM CORP		4,901,310.96	61,854.00	EQUITY
12/31/2025	SOLVENTUM CORP	5.600% 03/23/2034 DD 09/23/24	2,111,473.15	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOLVENTUM CORP	5.900% 04/30/2054 DD 10/30/24	2,028,759.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOMNIGROUP INTERNATIONAL INC		7,562,730.24	84,708.00	EQUITY
12/31/2025	SOMPO HOLDINGS INC		7,053,617.21	207,200.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SONAE SGPS SA		657,056.75	347,059.00	EQUITY
12/31/2025	SONIC HEALTHCARE LTD		1,767,306.64	117,215.00	EQUITY
12/31/2025	SONOCO PRODUCTS CO		1,800,411.84	41,256.00	EQUITY
12/31/2025	SONOCO PRODUCTS CO	3.125% 05/01/2030 DD 04/22/20	2,853,812.02	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SONOCO PRODUCTS CO	2.850% 02/01/2032 DD 01/21/22	1,827,072.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SONOVA HOLDING AG		3,057,159.36	11,695.00	EQUITY
12/31/2025	SONY FINANCIAL GROUP INC		1,538,474.63	1,452,700.00	EQUITY
12/31/2025	SONY GROUP CORP		113,812,159.91	4,433,272.00	EQUITY
12/31/2025	SOPRA STERIA GROUP		562,140.63	3,096.00	EQUITY
12/31/2025	SOSILA LOGISTICS REIT INC		122,145.05	148.00	EQUITY
12/31/2025	SOTERA HEALTH CO		1,510,336.80	85,620.00	EQUITY
12/31/2025	SOTETSU HOLDINGS INC		291,247.58	16,200.00	EQUITY
12/31/2025	SOUND POINT CLO XVII 4A C 144A	VAR RT 01/21/2031 DD 01/23/18	3,464,043.49	3,500,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XX L 2A C 144A	VAR RT 07/26/2031 DD 06/28/18	714,877.95	720,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XXI 2A DR 144A	VAR RT 07/15/2034 DD 06/04/21	1,963,664.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XXI 3A A2 144A	VAR RT 10/26/2031 DD 10/10/18	3,928,357.76	3,900,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XXV 1A DR 144A	VAR RT 07/20/2034 DD 07/20/21	983,603.52	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XXV 2A DR 144A	VAR RT 10/25/2034 DD 10/25/21	1,964,991.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XXVI 3A D 144A	VAR RT 01/25/2032 DD 12/28/20	1,007,117.98	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUND POINT CLO XXXI 4A D 144A	VAR RT 10/25/2034 DD 12/16/21	1,987,019.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTH32 LTD		3,218,996.82	1,355,946.00	EQUITY
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.750% 04/01/2035 DD 03/26/04	5,233,573.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.550% 01/15/2036 DD 01/19/05	3,085,226.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.350% 07/15/2035 DD 06/27/05	3,088,517.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.625% 02/01/2036 DD 01/31/06	5,172,653.35	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.550% 01/15/2037 DD 12/11/06	3,072,545.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.950% 02/01/2038 DD 01/22/08	3,138,629.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	4.000% 04/01/2047 DD 03/24/17	2,279,689.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	4.200% 03/01/2029 DD 03/15/19	6,588,320.48	6,537,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	3.650% 02/01/2050 DD 01/09/20	1,428,890.55	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	2.250% 06/01/2030 DD 03/09/20	1,817,917.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	3.450% 02/01/2052 DD 01/13/22	2,036,356.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.950% 11/01/2032 DD 11/08/22	3,203,384.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.700% 03/01/2053 DD 03/02/23	1,894,125.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.200% 06/01/2034 DD 01/11/24	3,025,939.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.750% 04/15/2054 DD 03/01/24	2,849,025.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA EDISON CO	5.450% 06/01/2031 DD 05/09/24	3,115,822.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA GAS CO	6.350% 11/15/2052 DD 11/14/22	3,266,979.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA GAS CO	5.600% 04/01/2054 DD 03/18/24	2,978,224.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA GAS CO	5.450% 06/15/2035 DD 05/16/25	3,132,136.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CALIFORNIA GAS CO	6.000% 06/15/2055 DD 05/16/25	3,088,210.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO GAS CAPITAL CORP	5.875% 03/15/2041 DD 03/21/11	3,148,771.35	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO GAS CAPITAL CORP	4.400% 05/30/2047 DD 05/09/17	1,673,927.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO GAS CAPITAL CORP	3.150% 09/30/2051 DD 09/10/21	1,312,615.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO GAS CAPITAL CORP	5.150% 09/15/2032 DD 09/09/22	2,083,425.38	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SOUTHERN CO GAS CAPITAL CORP	4.950% 09/15/2034 DD 09/06/24	3,052,062.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO GAS CAPITAL CORP	5.100% 09/15/2035 DD 09/08/25	3,071,008.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE		40,260,676.00	461,705.00	EQUITY
12/31/2025	SOUTHERN CO/THE	3.250% 07/01/2026 DD 05/24/16	2,025,589.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	4.250% 07/01/2036 DD 05/24/16	2,875,275.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	4.400% 07/01/2046 DD 05/24/16	1,731,233.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	3.700% 04/30/2030 DD 04/03/20	2,947,608.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	5.700% 10/15/2032 DD 10/06/22	2,140,833.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	5.200% 06/15/2033 DD 05/18/23	2,059,478.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	5.700% 03/15/2034 DD 09/08/23	3,208,657.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN CO/THE	VAR RT 03/15/2055 DD 02/28/25	3,187,354.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN COPPER CORP		11,454,501.33	79,839.00	EQUITY
12/31/2025	SOUTHERN COPPER CORP	5.250% 11/08/2042 DD 11/08/12	1,932,164.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN POWER CO	4.900% 10/01/2035 DD 09/19/25	3,009,322.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHERN VETERINARY/MISSION PE	0.000% 12/04/2031 DD 07/16/25	765,264.10	766,528.87	FIXED INCOME SECURITIES
12/31/2025	SOUTHSTATE BANK CORP		25,416,381.81	270,071.00	EQUITY
12/31/2025	SOUTHWEST AIRLINES CO		8,013,505.50	193,050.00	EQUITY
12/31/2025	SOUTHWEST GAS CORP	2.200% 06/15/2030 DD 06/04/20	1,819,394.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN ELECTRIC POWER CO	4.100% 09/15/2028 DD 09/13/18	2,022,742.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN ELECTRIC POWER CO	5.300% 04/01/2033 DD 03/30/23	3,122,095.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN PUBLIC SERVICE CO	6.000% 10/01/2036 DD 10/06/06	3,190,039.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN PUBLIC SERVICE CO	4.400% 11/15/2048 DD 11/05/18	2,515,359.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN PUBLIC SERVICE CO	3.750% 06/15/2049 DD 06/18/19	1,480,295.71	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN PUBLIC SERVICE CO	3.150% 05/01/2050 DD 05/18/20	1,329,936.26	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOUTHWESTERN PUBLIC SERVICE CO	6.000% 06/01/2054 DD 06/06/24	3,079,862.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SOYBEAN FUTURE (CBT)	EXP MAR 26	(709,494.30)	257.00	FUTURES CONTRACTS
12/31/2025	SOYBEAN MEAL FUTURE (CBT)	EXP MAR 26	(172,410.15)	168.00	FUTURES CONTRACTS
12/31/2025	SOYBEAN OIL FUTURE (CBT)	EXP MAR 26	(440,142.70)	229.00	FUTURES CONTRACTS
12/31/2025	SPAREBANK 1 NORD NORGE		308,427.70	20,481.00	EQUITY
12/31/2025	SPAREBANK 1 OESTLANDET		204,240.85	10,008.00	EQUITY
12/31/2025	SPAREBANK 1 SMN		578,407.11	28,315.00	EQUITY
12/31/2025	SPAREBANK 1 SOR-NORGE ASA		872,642.54	44,366.00	EQUITY
12/31/2025	SPARK NEW ZEALAND LTD		7,305,247.94	5,571,787.00	EQUITY
12/31/2025	SPECTRA ENERGY PARTNERS LP	4.500% 03/15/2045 DD 03/12/15	1,713,232.90	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SPECTRA ENERGY PARTNERS LP	3.375% 10/15/2026 DD 10/17/16	2,005,215.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SPI 200 INDEX FUTURE (SFE)	EXP MAR 26	4,984.70	19.00	FUTURES CONTRACTS
12/31/2025	SPIE SA		2,074,449.61	35,857.00	EQUITY
12/31/2025	SPIN MASTER CORP	SUB VTG	2,447,385.73	175,000.00	EQUITY
12/31/2025	SPIRAX GROUP PLC		55,074,029.12	600,377.00	EQUITY
12/31/2025	SPIRE HEALTHCARE GROUP PLC		153,262.76	68,231.00	EQUITY
12/31/2025	SPOTIFY TECHNOLOGY SA		83,014,236.63	142,953.00	EQUITY
12/31/2025	SPOTIFY TECHNOLOGY SA		145,346,486.61	250,291.00	EQUITY
12/31/2025	SPRINT CAPITAL CORP	8.750% 03/15/2032 DD 03/14/02	6,175,600.29	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SPROUTS FARMERS MARKET INC		3,267,187.03	41,009.00	EQUITY
12/31/2025	SPX TECHNOLOGIES INC		30,306,889.34	151,489.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SQUARE ENIX HOLDINGS CO LTD		1,165,728.12	63,900.00	EQUITY
12/31/2025	SREIT TRUST 2021-M MFP2 A 144A	VAR RT 11/15/2036 DD 12/16/21	1,252,387.09	1,250,000.00	FIXED INCOME SECURITIES
12/31/2025	SREIT TRUST 2021-M MFP2 B 144A	VAR RT 11/15/2036 DD 12/16/21	751,555.66	750,000.00	FIXED INCOME SECURITIES
12/31/2025	SREIT TRUST 2021-MF MFP A 144A	VAR RT 11/15/2038 DD 11/30/21	1,251,815.46	1,249,873.84	FIXED INCOME SECURITIES
12/31/2025	SRG GLOBAL LTD		656,250.42	328,035.00	EQUITY
12/31/2025	SS&C TECHNOLOGIES HOLDINGS INC		41,807,303.70	478,235.00	EQUITY
12/31/2025	SSAB AB		400,717.96	52,414.00	EQUITY
12/31/2025	SSAB AB		1,033,595.78	136,786.00	EQUITY
12/31/2025	SSE PLC		97,842,076.80	3,304,098.00	EQUITY
12/31/2025	SSP GROUP PLC		481,113.92	173,637.00	EQUITY
12/31/2025	ST JAMES'S PLACE PLC		2,446,624.15	131,382.00	EQUITY
12/31/2025	STABILUS SE		3,989,042.97	166,089.00	EQUITY
12/31/2025	STACK INFRASTRUCTUR 1A A2 144A	5.900% 03/25/2048 DD 03/15/23	5,026,826.25	5,010,000.00	FIXED INCOME SECURITIES
12/31/2025	STADLER RAIL AG		314,301.55	12,327.00	EQUITY
12/31/2025	STAG INDUSTRIAL INC		18,750,914.63	508,373.00	EQUITY
12/31/2025	STANDARD BUILDING SOLUTIO 144A	6.500% 08/15/2032 DD 08/06/24	711,505.05	675,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD BUILDING SOLUTIO 144A	5.875% 03/15/2034 DD 12/08/25	367,437.02	365,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD BUILDING SOLUTIO 144A	6.500% 08/15/2032 DD 08/06/24	110,678.56	105,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD BUILDING SOLUTIO 144A	5.875% 03/15/2034 DD 12/08/25	161,068.28	160,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD CHARTERED PLC		52,162,649.18	2,128,496.00	EQUITY
12/31/2025	STANDARD CHARTERED PLC 144A	VAR RT 05/21/2030 DD 05/21/19	5,007,405.17	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD CHARTERED PLC 144A	VAR RT 04/01/2031 DD 03/31/20	5,094,603.35	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD CHARTERED PLC 144A	VAR RT 07/06/2034 DD 07/06/23	3,334,455.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD CHARTERED PLC 144A	VAR RT 05/14/2035 DD 05/14/24	2,127,060.73	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD CHARTERED PLC 144A	VAR RT 08/12/2036 DD 08/12/25	3,120,456.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STANDARD CHARTERED PLC 144A	VAR RT 12/31/2049 DD 05/25/07	3,218,996.50	3,000,000.00	PREFERRED SECURITIES
12/31/2025	STANDARDAERO INC		9,850,920.36	343,477.00	EQUITY
12/31/2025	STANDARDAERO INC		3,814,984.92	133,019.00	EQUITY
12/31/2025	STANLEY BLACK & DECKER INC		4,810,298.52	64,759.00	EQUITY
12/31/2025	STANLEY ELECTRIC CO LTD		447,723.38	22,800.00	EQUITY
12/31/2025	STANMORE RESOURCES LTD		123,108.30	79,574.00	EQUITY
12/31/2025	STANTEC INC		2,388,559.35	25,235.00	EQUITY
12/31/2025	STAPLES 5/24 TLB	0.000% 09/04/2029 DD 05/13/24	295,565.61	311,995.28	FIXED INCOME SECURITIES
12/31/2025	STAPLES INC 144A	10.750% 09/01/2029 DD 06/10/24	339,904.63	330,000.00	FIXED INCOME SECURITIES
12/31/2025	STAPLES INC 144A	10.750% 09/01/2029 DD 06/10/24	154,502.11	150,000.00	FIXED INCOME SECURITIES
12/31/2025	STAR ASIA INVESTMENT CORP		238,147.95	605.00	EQUITY
12/31/2025	STAR LEASING CO LLC 144A	7.625% 02/15/2030 DD 02/13/25	153,444.70	160,000.00	FIXED INCOME SECURITIES
12/31/2025	STAR LEASING CO LLC 144A	7.625% 02/15/2030 DD 02/13/25	71,927.21	75,000.00	FIXED INCOME SECURITIES
12/31/2025	STARBUCKS CORP		40,132,633.38	476,578.00	EQUITY
12/31/2025	STARBUCKS CORP	4.300% 06/15/2045 DD 06/10/15	1,666,666.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STARBUCKS CORP	2.450% 06/15/2026 DD 05/16/16	1,988,303.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STARBUCKS CORP	3.750% 12/01/2047 DD 11/22/17	1,499,893.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STARBUCKS CORP	2.550% 11/15/2030 DD 05/07/20	1,855,278.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STARBUCKS CORP	3.500% 11/15/2050 DD 05/07/20	1,412,601.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STARBUCKS CORP	4.800% 02/15/2033 DD 02/16/23	2,061,236.99	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	STARBUCKS CORP	5.000% 02/15/2034 DD 02/08/24	3,115,839.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STARHILL GLOBAL REIT		135,656.30	293,200.00	EQUITY
12/31/2025	STARHUB LTD		113,393.47	130,200.00	EQUITY
12/31/2025	STARTS CORP INC		213,691.03	7,000.00	EQUITY
12/31/2025	STARWOOD PROPERTY 7/25 (2030)	0.000% 01/02/2030 DD 07/21/25	97,491.04	97,491.04	FIXED INCOME SECURITIES
12/31/2025	STARWOOD PROPERTY 8/25 TLB	0.000% 08/13/2032 DD 08/11/25	249,998.44	249,375.00	FIXED INCOME SECURITIES
12/31/2025	STARWOOD PROPERTY TRUST I 144A	5.250% 10/15/2028 DD 10/06/25	458,850.53	450,000.00	FIXED INCOME SECURITIES
12/31/2025	STARWOOD PROPERTY TRUST I 144A	7.250% 04/01/2029 DD 03/27/24	150,391.78	140,000.00	FIXED INCOME SECURITIES
12/31/2025	STARWOOD PROPERTY TRUST I 144A	6.000% 04/15/2030 DD 10/10/24	72,734.81	70,000.00	FIXED INCOME SECURITIES
12/31/2025	STARWOOD PROPERTY TRUST I 144A	5.250% 10/15/2028 DD 10/06/25	209,031.91	205,000.00	FIXED INCOME SECURITIES
12/31/2025	STARWOOD PROPERTY TRUST INC		2,678,424.42	144,858.00	EQUITY
12/31/2025	STARZ CAPITAL HOLDINGS LL 144A	5.500% 04/15/2029 DD 04/01/21	20,493.41	25,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE GRID OVERSEAS INVES 144A	4.250% 05/02/2028 DD 05/02/18	3,052,975.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP		15,063,594.63	116,763.00	EQUITY
12/31/2025	STATE STREET CORP	2.650% 05/19/2026 DD 05/19/16	2,996,486.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	2.200% 03/03/2031 DD 03/03/21	1,814,049.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 12/03/2029 DD 12/03/18	3,028,653.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 11/01/2034 DD 11/01/19	1,896,811.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 03/30/2031 DD 09/30/20	971,254.87	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 02/07/2033 DD 02/07/22	1,828,242.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 05/13/2033 DD 05/13/22	2,002,245.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 08/04/2033 DD 08/04/22	4,988,750.85	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 01/26/2034 DD 01/26/23	3,101,114.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 05/18/2034 DD 05/18/23	2,080,005.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 11/21/2034 DD 11/21/23	3,261,486.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 10/22/2032 DD 10/22/24	2,055,803.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATE STREET CORP	VAR RT 02/28/2036 DD 02/28/25	7,287,280.40	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STATION CASINOS LLC 144A	6.625% 03/15/2032 DD 03/14/24	328,598.54	315,000.00	FIXED INCOME SECURITIES
12/31/2025	STDIO COMMERCIAL M RLGH A 144A	VAR RT 09/15/2038 DD 08/01/25	431,057.46	428,000.00	FIXED INCOME SECURITIES
12/31/2025	STEADFAST GROUP LTD		825,078.99	234,333.00	EQUITY
12/31/2025	STEEL DYNAMICS INC		9,744,933.00	57,340.00	EQUITY
12/31/2025	STELLA-JONES INC		6,784,502.35	109,243.00	EQUITY
12/31/2025	STELLANTIS FINANCE US INC 144A	6.375% 09/12/2032 DD 09/12/22	2,150,802.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STELLANTIS NV		2,816,128.16	255,088.00	EQUITY
12/31/2025	STELLANTIS NV		2,237,917.02	201,406.00	EQUITY
12/31/2025	STERIS PLC		10,428,798.72	41,136.00	EQUITY
12/31/2025	STHREE PLC		1,811,431.41	705,099.00	EQUITY
12/31/2025	STICHTING ADMINISTRATIEKANTOOR	UNIGEL CREDITORS DEP RCPTS	711.00	261.00	EQUITY
12/31/2025	STICHTING ADMINISTRATIEKANTOOR	UNIGEL CREDITORS DEP RCPTS REG	0.00	711.00	EQUITY
12/31/2025	STIFEL FINANCIAL CORP		35,122,582.14	280,487.00	EQUITY
12/31/2025	STMICROELECTRONICS NV		4,153,942.13	157,617.00	EQUITY
12/31/2025	STO SE & CO KGAA		69,890.58	491.00	PREFERRED SECURITIES
12/31/2025	STOCKLAND		11,659,349.35	3,004,154.00	EQUITY
12/31/2025	STOCKLAND		2,065,473.61	532,191.00	EQUITY
12/31/2025	STOLT-NIELSEN LTD		157,233.43	4,865.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	STONEPEAK BAYOU 9/25 HOLDCO TL	0.000% 09/16/2030 DD 09/16/25	224,062.50	250,000.00	FIXED INCOME SECURITIES
12/31/2025	STONEWEG EUROPE STAPLED TRUST		131,073.09	68,800.00	EQUITY
12/31/2025	STORA ENSO OYJ		1,671,185.30	132,924.00	EQUITY
12/31/2025	STOREBRAND ASA		1,717,146.69	100,293.00	EQUITY
12/31/2025	STORSKOGEN GROUP AB		409,196.08	321,320.00	EQUITY
12/31/2025	STORYTEL AB		105,372.67	11,592.00	EQUITY
12/31/2025	STOXX EUROPE 600 FUTURE (EUX)	EXP MAR 26	200,772.24	350.00	FUTURES CONTRACTS
12/31/2025	STRATEGY INC		25,632,141.60	168,688.00	EQUITY
12/31/2025	STRAUMANN HOLDING AG		3,032,126.70	25,703.00	EQUITY
12/31/2025	STRAUSS GROUP LTD		400,137.74	11,489.00	EQUITY
12/31/2025	STRIDE INC		1,939,653.89	29,873.00	EQUITY
12/31/2025	STROEER SE & CO KGAA		312,482.39	7,191.00	EQUITY
12/31/2025	STRUCTURE THERAPEUTICS INC	ADR	3,436,674.15	49,413.00	EQUITY
12/31/2025	STRUCTURED ASSET INVESTME 4 A1	VAR RT 07/25/2036 DD 06/25/06	2,554,122.00	4,388,878.41	FIXED INCOME SECURITIES
12/31/2025	STRUCTURED ASSET S RF1 1A 144A	VAR RT 03/25/2037 DD 03/25/07	2,425,289.07	2,925,047.12	FIXED INCOME SECURITIES
12/31/2025	STRYKER CORP		73,294,789.95	208,017.00	EQUITY
12/31/2025	STRYKER CORP	4.625% 03/15/2046 DD 03/10/16	1,813,054.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STRYKER CORP	3.500% 03/15/2026 DD 03/10/16	3,028,063.16	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STRYKER CORP	3.650% 03/07/2028 DD 03/07/18	2,011,767.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STRYKER CORP	1.950% 06/15/2030 DD 06/04/20	3,635,492.75	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STRYKER CORP	4.625% 09/11/2034 DD 09/11/24	2,016,435.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STRYKER CORP	5.200% 02/10/2035 DD 02/10/25	2,093,964.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	STWD 2021-FL2 LTD FL2 A 144A	VAR RT 04/18/2038 DD 05/05/21	3,036,854.51	3,037,593.71	FIXED INCOME SECURITIES
12/31/2025	STWD 2022-FL3 LTD FL3 A 144A	VAR RT 11/15/2038 DD 02/01/22	587,387.52	587,376.50	FIXED INCOME SECURITIES
12/31/2025	STWD 2022-FL3 LTD FL3 A 144A	VAR RT 11/15/2038 DD 02/01/22	469,320.55	474,796.01	FIXED INCOME SECURITIES
12/31/2025	STYROLUTION/INEOS QUATTRO 10/2	0.000% 10/01/2031 DD 09/23/24	144,442.11	218,025.82	FIXED INCOME SECURITIES
12/31/2025	SUBARU CORP		3,069,134.66	141,700.00	EQUITY
12/31/2025	SUBSEA 7 SA		980,277.81	48,661.00	EQUITY
12/31/2025	SUBURBAN PROPANE PARTNERS 144A	5.000% 06/01/2031 DD 05/24/21	120,524.24	125,000.00	FIXED INCOME SECURITIES
12/31/2025	SUBWAY FUNDING LLC 3A A23 144A	5.914% 07/30/2054 DD 09/13/24	991,485.74	990,000.00	FIXED INCOME SECURITIES
12/31/2025	SUEDZUCKER AG		143,088.81	13,308.00	EQUITY
12/31/2025	SUGAR #11 WORLD FUTURE (NYB)	EXP MAR 26	(143,309.33)	155.00	FUTURES CONTRACTS
12/31/2025	SUGAR #11 WORLD FUTURE (NYB)	EXP MAY 26	13,387.66	53.00	FUTURES CONTRACTS
12/31/2025	SUGI HOLDINGS CO LTD		775,814.24	33,000.00	EQUITY
12/31/2025	SULZER AG		771,931.33	4,149.00	EQUITY
12/31/2025	SUMCO CORP		704,351.34	76,400.00	EQUITY
12/31/2025	SUMITOMO BAKELITE CO LTD		543,491.04	16,500.00	EQUITY
12/31/2025	SUMITOMO CHEMICAL CO LTD		918,803.94	323,200.00	EQUITY
12/31/2025	SUMITOMO CORP		8,873,546.44	257,000.00	EQUITY
12/31/2025	SUMITOMO ELECTRIC INDUSTRIES L		7,053,558.52	174,800.00	EQUITY
12/31/2025	SUMITOMO FORESTRY CO LTD		1,463,901.01	140,800.00	EQUITY
12/31/2025	SUMITOMO HEAVY INDUSTRIES LTD		634,543.63	23,600.00	EQUITY
12/31/2025	SUMITOMO METAL MINING CO LTD		2,323,877.06	57,300.00	EQUITY
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU		28,047,186.31	872,100.00	EQUITY
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	3.784% 03/09/2026 DD 03/09/16	2,022,848.55	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	2.632% 07/14/2026 DD 07/14/16	10,052,232.56	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	3.010% 10/19/2026 DD 10/19/16	4,994,055.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	3.544% 01/17/2028 DD 01/17/18	2,015,776.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	4.306% 10/16/2028 DD 10/16/18	2,036,388.45	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	2.750% 01/15/2030 DD 01/15/20	5,726,445.57	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	2.130% 07/08/2030 DD 07/08/20	1,842,129.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	3.050% 01/14/2042 DD 01/14/22	3,900,043.36	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.766% 01/13/2033 DD 01/13/23	16,377,878.55	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.710% 01/13/2030 DD 01/13/23	5,400,376.18	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	6.184% 07/13/2043 DD 07/13/23	3,342,977.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.776% 07/13/2033 DD 07/13/23	2,185,808.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.808% 09/14/2033 DD 09/14/23	3,270,722.27	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.424% 07/09/2031 DD 07/09/24	3,217,415.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.558% 07/09/2034 DD 07/09/24	3,233,250.96	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.454% 01/15/2032 DD 01/15/25	10,715,556.40	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	5.632% 01/15/2035 DD 01/15/25	10,850,468.48	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	VAR RT 07/08/2036 DD 07/08/25	10,494,764.44	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI FINANCIAL GROU	VAR RT 07/08/2046 DD 07/08/25	3,123,072.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI TRUST BAN 144A	5.350% 03/07/2034 DD 03/07/24	3,167,582.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI TRUST BAN 144A	5.050% 03/13/2035 DD 03/13/25	2,059,181.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUMITOMO MITSUI TRUST GROUP IN		13,094,274.08	429,655.00	EQUITY
12/31/2025	SUMITOMO OSAKA CEMENT CO LTD		155,156.47	6,400.00	EQUITY
12/31/2025	SUMITOMO PHARMA CO LTD		842,936.00	57,000.00	EQUITY
12/31/2025	SUMITOMO REALTY & DEVELOPMENT		3,853,106.74	153,600.00	EQUITY
12/31/2025	SUMITOMO RUBBER INDUSTRIES LTD		617,090.12	39,500.00	EQUITY
12/31/2025	SUMITOMO WAREHOUSE CO LTD/THE		228,747.33	10,100.00	EQUITY
12/31/2025	SUMMIT COMPANIES 9/25 COV-LITE	0.000% 10/01/2032 DD 09/05/25	142,669.36	142,224.20	FIXED INCOME SECURITIES
12/31/2025	SUMMIT COMPANIES 9/25 COV-LITE	0.000% 10/01/2032 DD 09/05/25	27,505.17	27,419.35	FIXED INCOME SECURITIES
12/31/2025	SUMMIT REAL ESTATE HOLDINGS LT		169,777.13	8,733.00	EQUITY
12/31/2025	SUMMIT THERAPEUTICS INC		855,960.60	48,940.00	EQUITY
12/31/2025	SUN COMMUNITIES INC		6,411,684.30	51,314.00	EQUITY
12/31/2025	SUN COMMUNITIES OPERATING LP	4.200% 04/15/2032 DD 04/12/22	1,959,098.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUN CORP		149,121.19	2,600.00	EQUITY
12/31/2025	SUN FRONTIER FUDOUSAN CO LTD		97,993.56	6,400.00	EQUITY
12/31/2025	SUN HUNG KAI PROPERTIES LTD	HK/00016	19,418,153.75	1,596,000.00	EQUITY
12/31/2025	SUNCOKE ENERGY INC 144A	4.875% 06/30/2029 DD 06/22/21	273,953.44	295,000.00	FIXED INCOME SECURITIES
12/31/2025	SUNCOKE ENERGY INC 144A	4.875% 06/30/2029 DD 06/22/21	120,725.24	130,000.00	FIXED INCOME SECURITIES
12/31/2025	SUNCOR ENERGY INC	NEW	9,006,915.89	202,663.00	EQUITY
12/31/2025	SUNCOR ENERGY INC	5.950% 12/01/2034 DD 12/01/03	3,188,644.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUNCOR ENERGY INC	6.500% 06/15/2038 DD 06/28/07	5,399,536.94	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUNCORP GROUP LTD		2,987,954.53	253,864.00	EQUITY
12/31/2025	SUNDRUG CO LTD		5,126,157.91	186,600.00	EQUITY
12/31/2025	SUNOCO LP / SUNOCO FINANCE COR	6.000% 04/15/2027 DD 03/14/19	91,264.20	90,000.00	FIXED INCOME SECURITIES
12/31/2025	SUNRISE COMMUNICATIONS AG		764,068.67	14,270.00	EQUITY
12/31/2025	SUNRISE FINANCING 9/25 COV-LIT	0.000% 02/15/2032 DD 09/29/25	461,398.40	460,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SUNTEC REAL ESTATE INVESTMENT		449,916.02	401,800.00	EQUITY
12/31/2025	SUNTORY BEVERAGE & FOOD LTD		1,007,913.37	33,000.00	EQUITY
12/31/2025	SUPER HI INTERNATIONAL HOLDING	HK/09658	83,345.54	51,000.00	EQUITY
12/31/2025	SUPER MICRO COMPUTER INC		6,297,001.45	215,135.00	EQUITY
12/31/2025	SUPER RETAIL GROUP LTD		371,121.72	34,718.00	EQUITY
12/31/2025	SUPERLOOP LTD		180,280.76	104,381.00	EQUITY
12/31/2025	SUPERVALU/UNITED NATURAL FOODS	0.000% 04/25/2031 DD 04/16/24	135,230.40	134,658.10	FIXED INCOME SECURITIES
12/31/2025	SURUGA BANK LTD		317,279.03	29,100.00	EQUITY
12/31/2025	SUSS MICROTEC SE		180,883.97	3,935.00	EQUITY
12/31/2025	SUZANO AUSTRIA GMBH	3.125% 01/15/2032 DD 07/01/21	5,453,691.07	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUZANO AUSTRIA GMBH	2.500% 09/15/2028 DD 09/13/21	2,861,624.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SUZUKEN CO LTD/AICHI JAPAN		485,019.63	12,400.00	EQUITY
12/31/2025	SUZUKI MOTOR CORP		13,140,683.34	882,303.00	EQUITY
12/31/2025	SVENSKA CELLULOZA AB SCA		2,038,683.15	153,297.00	EQUITY
12/31/2025	SVENSKA HANDELSBANKEN AB		5,019,616.68	344,435.00	EQUITY
12/31/2025	SVOLDER AB		116,822.70	18,146.00	EQUITY
12/31/2025	SWATCH GROUP AG/THE		12,383,922.06	58,313.00	EQUITY
12/31/2025	SWCC CORP		428,785.62	6,500.00	EQUITY
12/31/2025	SWECO AB		714,412.99	43,645.00	EQUITY
12/31/2025	SWEDBANK AB		6,948,644.69	199,496.00	EQUITY
12/31/2025	SWEDISH ORPHAN BIOVITRUM AB		1,816,270.41	50,312.00	EQUITY
12/31/2025	SWF HOLDINGS I CORP 144A	6.500% 10/01/2029 DD 10/01/21	10,050.00	40,000.00	FIXED INCOME SECURITIES
12/31/2025	SWIRE PACIFIC LTD	HK/00019	1,252,630.56	155,500.00	EQUITY
12/31/2025	SWISS LIFE HOLDING AG		8,175,692.02	7,065.00	EQUITY
12/31/2025	SWISS PRIME SITE AG		7,693,371.54	49,473.00	EQUITY
12/31/2025	SWISS PRIME SITE AG		3,174,975.58	20,417.00	EQUITY
12/31/2025	SWISS RE AG		11,954,068.54	71,288.00	EQUITY
12/31/2025	SWISSCOM AG		4,521,189.02	6,224.00	EQUITY
12/31/2025	SWISSQUOTE GROUP HOLDING SA		1,453,162.51	2,364.00	EQUITY
12/31/2025	SWITCH ABS ISSUER LL 2A B 144A	6.244% 10/25/2055 DD 10/16/25	1,001,772.27	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SWITCH ABS ISSUER LL 2A C 144A	10.033% 06/25/2054 DD 06/17/24	1,542,761.50	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	SYENSQO SA		1,403,710.25	17,433.00	EQUITY
12/31/2025	SYMPHONY CLO 36 LTD 52A B 144A	VAR RT 01/16/2031 DD 12/15/17	1,519,505.00	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	SYMPHONY CLO XVI L 16A DR 144A	VAR RT 110/15/2031 DD 09/07/18	1,495,657.64	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	SYMRISE AG		2,577,997.42	31,868.00	EQUITY
12/31/2025	SYNCHRONY FINANCIAL		35,609,008.59	426,813.00	EQUITY
12/31/2025	SYNCHRONY FINANCIAL	2.875% 10/28/2031 DD 10/28/21	1,804,382.86	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SYNECOR LLC STOCK		514,607.00	514,607.00	EQUITY
12/31/2025	SYNOPSIS INC		43,738,447.52	93,116.00	EQUITY
12/31/2025	SYNOVUS FINANCIAL CORP		2,907,854.95	58,099.00	EQUITY
12/31/2025	SYNSAM AB		237,349.76	32,416.00	EQUITY
12/31/2025	SYSCO CORP		14,798,352.11	200,819.00	EQUITY
12/31/2025	SYSCO CORP	3.300% 02/15/2050 DD 02/13/20	1,417,351.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SYSCO CORP	2.400% 02/15/2030 DD 02/13/20	1,879,482.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SYSCO CORP	6.600% 04/01/2050 DD 04/02/20	2,230,198.84	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	SYSCO CORP	6.000% 01/17/2034 DD 11/17/23	2,215,720.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	SYSTEMX CORP		1,208,453.25	122,800.00	EQUITY
12/31/2025	SYSTEMA CORP		169,535.24	51,700.00	EQUITY
12/31/2025	T HASEGAWA CO LTD		118,656.42	6,600.00	EQUITY
12/31/2025	T ROWE PRICE GROUP INC		9,276,549.42	90,609.00	EQUITY
12/31/2025	T&D HOLDINGS INC		8,644,680.76	374,830.00	EQUITY
12/31/2025	T-MOBILE US INC		40,994,385.12	201,903.00	EQUITY
12/31/2025	T-MOBILE USA INC	3.000% 02/15/2041 DD 02/15/21	3,025,925.69	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	3.300% 02/15/2051 DD 02/15/21	1,361,885.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	2.875% 02/15/2031 DD 01/14/21	4,695,156.31	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	3.500% 04/15/2031 DD 03/23/21	4,817,245.44	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	2.250% 11/15/2031 DD 05/15/21	4,442,881.30	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	3.600% 11/15/2060 DD 05/15/21	2,675,845.52	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	2.550% 02/15/2031 DD 02/15/21	9,232,168.53	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	3.400% 10/15/2052 DD 04/15/22	2,717,305.79	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.650% 01/15/2053 DD 09/15/22	8,934,828.10	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.800% 09/15/2062 DD 09/15/22	3,004,025.81	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.050% 07/15/2033 DD 02/09/23	6,262,425.91	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.750% 01/15/2054 DD 05/11/23	2,015,317.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.750% 01/15/2034 DD 09/14/23	2,171,860.28	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	6.000% 06/15/2054 DD 09/14/23	2,038,920.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.150% 04/15/2034 DD 01/12/24	2,066,194.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.500% 01/15/2055 DD 01/12/24	2,917,401.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.300% 05/15/2035 DD 03/27/25	2,064,173.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.875% 11/15/2055 DD 03/27/25	2,012,880.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	4.950% 11/15/2035 DD 10/09/25	2,010,951.80	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	T-MOBILE USA INC	5.700% 01/15/2056 DD 10/09/25	1,977,217.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TABCORP HOLDINGS LTD		295,365.86	447,401.00	EQUITY
12/31/2025	TADANO LTD		146,642.54	21,300.00	EQUITY
12/31/2025	TAG IMMOBILIEN AG		7,950,610.12	511,689.00	EQUITY
12/31/2025	TAG IMMOBILIEN AG		586,030.21	37,716.00	EQUITY
12/31/2025	TAIHEI DENGYO KAISHA LTD		111,775.82	8,100.00	EQUITY
12/31/2025	TAIHEIYO CEMENT CORP		604,454.38	24,400.00	EQUITY
12/31/2025	TAIKISHA LTD		222,826.89	10,600.00	EQUITY
12/31/2025	TAISEI CORP		3,823,624.46	40,400.00	EQUITY
12/31/2025	TAIT/ PRETZEL 8/24 TLB	0.000% 08/01/2029 DD 08/01/24	432,294.01	438,320.92	FIXED INCOME SECURITIES
12/31/2025	TAIWAN SEMICONDUCTOR MANUFACTU		476,656,253.64	9,637,878.00	EQUITY
12/31/2025	TAIWAN SEMICONDUCTOR MANUFACTU	ADR	157,053,755.96	515,462.00	EQUITY
12/31/2025	TAIYO HOLDINGS CO LTD		492,164.99	16,200.00	EQUITY
12/31/2025	TAIYO YUDEN CO LTD		630,106.24	27,900.00	EQUITY
12/31/2025	TAKAMATSU CONSTRUCTION GROUP C		74,283.07	2,900.00	EQUITY
12/31/2025	TAKARA BIO INC		43,618.62	8,600.00	EQUITY
12/31/2025	TAKARA HOLDINGS INC		326,023.81	31,800.00	EQUITY
12/31/2025	TAKARA STANDARD CO LTD		159,989.80	8,600.00	EQUITY
12/31/2025	TAKASAGO INTERNATIONAL CORP		122,249.52	13,000.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TAKASAGO THERMAL ENGINEERING C		503,639.68	17,800.00	EQUITY
12/31/2025	TAKASHIMAYA CO LTD		653,479.24	62,400.00	EQUITY
12/31/2025	TAKE-TWO INTERACTIVE SOFTWARE		35,099,920.79	137,093.00	EQUITY
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD		11,667,173.49	378,236.00	EQUITY
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	2.050% 03/31/2030 DD 07/09/20	2,756,712.97	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	3.025% 07/09/2040 DD 07/09/20	2,339,694.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	3.175% 07/09/2050 DD 07/09/20	2,046,231.91	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	3.375% 07/09/2060 DD 07/09/20	1,968,560.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	5.300% 07/05/2034 DD 07/05/24	2,114,546.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	5.650% 07/05/2044 DD 07/05/24	2,067,455.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA PHARMACEUTICAL CO LTD	5.650% 07/05/2054 DD 07/05/24	4,031,889.49	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA US FINANCING INC	5.200% 07/07/2035 DD 07/02/25	2,088,767.25	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEDA US FINANCING INC	5.900% 07/07/2055 DD 07/02/25	2,081,554.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAKEUCHI MANUFACTURING CO LTD		340,202.25	7,900.00	EQUITY
12/31/2025	TAKUMA CO LTD		208,596.13	13,200.00	EQUITY
12/31/2025	TALANX AG		1,944,642.57	14,550.00	EQUITY
12/31/2025	TALEN ENERGY 10/25 TLB	0.000% 10/11/2032 DD 10/06/25	429,733.40	430,000.00	FIXED INCOME SECURITIES
12/31/2025	TALEN ENERGY CORP		7,125,333.56	19,009.00	EQUITY
12/31/2025	TALEN ENERGY SUPPLY LLC 144A	6.250% 02/01/2034 DD 10/27/25	231,980.63	225,000.00	FIXED INCOME SECURITIES
12/31/2025	TALEN ENERGY SUPPLY LLC 144A	6.250% 02/01/2034 DD 10/27/25	108,257.63	105,000.00	FIXED INCOME SECURITIES
12/31/2025	TALLGRASS ENERGY PARTNERS 144A	7.375% 02/15/2029 DD 01/23/24	1,040,195.63	980,000.00	FIXED INCOME SECURITIES
12/31/2025	TALLGRASS ENERGY PARTNERS 144A	6.750% 03/15/2034 DD 09/08/25	153,174.47	150,000.00	FIXED INCOME SECURITIES
12/31/2025	TALLGRASS ENERGY PARTNERS 144A	7.375% 02/15/2029 DD 01/23/24	201,670.58	190,000.00	FIXED INCOME SECURITIES
12/31/2025	TALLGRASS ENERGY PARTNERS 144A	6.750% 03/15/2034 DD 09/08/25	71,481.42	70,000.00	FIXED INCOME SECURITIES
12/31/2025	TAMA HOME CO LTD		328,890.88	14,400.00	EQUITY
12/31/2025	TAMAR PETROLEUM LTD		101,736.04	8,562.00	EQUITY
12/31/2025	TAMBURI INVESTMENT PARTNERS SP		223,958.81	20,750.00	EQUITY
12/31/2025	TAMKO BUILDING 10/24 COV-LITE	0.000% 09/20/2030 DD 10/15/24	313,409.25	311,850.00	FIXED INCOME SECURITIES
12/31/2025	TAMPA ELECTRIC CO	6.150% 05/15/2037 DD 05/25/07	3,228,209.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAMPA ELECTRIC CO	4.350% 05/15/2044 DD 05/15/14	1,720,497.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAMPA ELECTRIC CO	4.200% 05/15/2045 DD 05/20/15	1,640,365.77	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAMPA ELECTRIC CO	4.450% 06/15/2049 DD 10/04/18	1,674,179.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAMPA ELECTRIC CO	3.625% 06/15/2050 DD 07/24/19	1,462,188.16	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TAMRON CO LTD		209,050.47	30,900.00	EQUITY
12/31/2025	TAPESTRY INC		11,071,653.81	86,653.00	EQUITY
12/31/2025	TARGA RESOURCES CORP		31,266,292.50	169,465.00	EQUITY
12/31/2025	TARGA RESOURCES CORP	4.200% 02/01/2033 DD 04/06/22	4,874,298.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGA RESOURCES CORP	6.500% 03/30/2034 DD 11/09/23	2,215,636.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGA RESOURCES CORP	5.500% 02/15/2035 DD 08/09/24	2,090,258.84	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGA RESOURCES CORP	5.550% 08/15/2035 DD 02/27/25	2,088,954.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGA RESOURCES CORP	6.125% 05/15/2055 DD 02/27/25	2,003,090.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGA RESOURCES CORP	5.650% 02/15/2036 DD 06/18/25	2,097,078.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGA RESOURCES CORP	6.250% 07/01/2052 DD 07/07/22	2,070,618.92	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP		24,510,421.50	250,746.00	EQUITY
12/31/2025	TARGET CORP	3.900% 11/15/2047 DD 10/20/17	3,958,193.82	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TARGET CORP	2.650% 09/15/2030 DD 03/31/20	1,891,240.22	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	2.950% 01/15/2052 DD 01/24/22	1,302,730.82	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	4.500% 09/15/2032 DD 09/13/22	5,115,646.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	4.400% 01/15/2033 DD 01/24/23	3,059,694.24	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	4.800% 01/15/2053 DD 01/24/23	2,737,949.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	4.500% 09/15/2034 DD 09/06/24	3,009,961.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	5.000% 04/15/2035 DD 03/25/25	5,118,396.78	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TARGET CORP	5.250% 02/15/2036 DD 06/10/25	2,093,979.41	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TATE & LYLE PLC		7,390,759.11	1,432,144.00	EQUITY
12/31/2025	TAYLOR MORRISON COMMUNITI 144A	5.750% 11/15/2032 DD 11/10/25	570,370.81	550,000.00	FIXED INCOME SECURITIES
12/31/2025	TAYLOR MORRISON COMMUNITI 144A	5.750% 11/15/2032 DD 11/10/25	248,889.08	240,000.00	FIXED INCOME SECURITIES
12/31/2025	TAYLOR WIMPEY PLC		1,360,248.80	940,744.00	EQUITY
12/31/2025	TBC BANK GROUP PLC		519,823.36	9,519.00	EQUITY
12/31/2025	TBS HOLDINGS INC		276,516.00	7,500.00	EQUITY
12/31/2025	TBW MORTGAGE-BACKED TRUST 1 A1	VAR RT 03/25/2037 DD 02/27/07	0.00	0.15	FIXED INCOME SECURITIES
12/31/2025	TCI COMMUNICATIONS INC	7.875% 02/15/2026 DD 02/14/96	4,135,407.92	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TCO COMMERCIAL MORT DPM C 144A	VAR RT 12/15/2039 DD 12/18/24	602,376.11	600,000.00	FIXED INCOME SECURITIES
12/31/2025	TD SYNEX CORP		9,758,189.65	64,955.00	EQUITY
12/31/2025	TDK CORP		6,401,172.78	453,800.00	EQUITY
12/31/2025	TEACHERS INSURANCE & ANNU 144A	4.900% 09/15/2044 DD 09/18/14	4,610,157.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEACHERS INSURANCE & ANNU 144A	4.270% 05/15/2047 DD 05/08/17	12,392,975.27	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEACHERS INSURANCE & ANNU 144A	3.300% 05/15/2050 DD 05/07/20	3,447,059.78	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEAM HEALTH 7/25 COV-LITE TLB	0.000% 06/23/2028 DD 07/21/25	374,057.81	373,125.00	FIXED INCOME SECURITIES
12/31/2025	TEAMVIEWER SE		220,907.59	31,090.00	EQUITY
12/31/2025	TECAN GROUP AG		463,394.76	2,857.00	EQUITY
12/31/2025	TECHMATRIX CORP		128,222.28	8,600.00	EQUITY
12/31/2025	TECHNIP ENERGIES NV		1,126,989.44	29,544.00	EQUITY
12/31/2025	TECHNIPFMC PLC		7,482,693.44	167,924.00	EQUITY
12/31/2025	TECHNOGYM SPA		466,099.81	24,589.00	EQUITY
12/31/2025	TECHNOLOGY ONE LTD		15,630,787.13	838,331.00	EQUITY
12/31/2025	TECHNOPROBE SPA		502,493.13	35,070.00	EQUITY
12/31/2025	TECHTRONIC INDUSTRIES CO LTD	HK/00669	1,049,901.71	90,900.00	EQUITY
12/31/2025	TECNICAS REUNIDAS SA		361,332.27	11,131.00	EQUITY
12/31/2025	TECTA AMERICA 12/25 TLB	0.000% 02/18/2032 DD 12/15/25	414,114.30	412,925.08	FIXED INCOME SECURITIES
12/31/2025	TEIJIN LTD		331,210.89	38,300.00	EQUITY
12/31/2025	TEKNI-PLEX 10/24 B6 TLB	0.000% 09/15/2028 DD 10/15/24	439,676.61	458,593.60	FIXED INCOME SECURITIES
12/31/2025	TEL AVIV STOCK EXCHANGE LTD		584,597.82	19,633.00	EQUITY
12/31/2025	TELE2 AB		2,370,689.84	141,410.00	EQUITY
12/31/2025	TELECOM ITALIA SPA/MILANO		1,376,228.38	2,280,667.00	EQUITY
12/31/2025	TELECOM PLUS PLC		432,606.71	23,684.00	EQUITY
12/31/2025	TELEDYNE TECHNOLOGIES INC		9,946,466.75	19,475.00	EQUITY
12/31/2025	TELEFLEX INC		2,257,740.00	18,500.00	EQUITY
12/31/2025	TELEFONAKTIEBOLAGET LM ERICSSO		20,141,792.85	2,049,483.00	EQUITY
12/31/2025	TELEFONICA CELULAR DEL PA REGS	5.875% 04/15/2027 DD 04/05/19	201,980.56	200,000.00	FIXED INCOME SECURITIES
12/31/2025	TELEFONICA EMISIONES SA	7.045% 06/20/2036 DD 06/20/06	5,588,820.29	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TELEFONICA EMISIONES SA	4.103% 03/08/2027 DD 03/08/17	939,393.99	928,000.00	FIXED INCOME SECURITIES
12/31/2025	TELEFONICA EMISIONES SA	5.213% 03/08/2047 DD 03/08/17	3,587,062.55	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TELEFONICA EMISIONES SA	4.895% 03/06/2048 DD 03/06/18	1,711,009.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TELEFONICA EMISIONES SA	5.520% 03/01/2049 DD 03/01/19	1,853,850.14	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TELEFONICA SA		3,620,712.89	882,594.00	EQUITY
12/31/2025	TELENOR ASA		2,459,512.18	169,112.00	EQUITY
12/31/2025	TELEPERFORMANCE SE		818,662.68	11,272.00	EQUITY
12/31/2025	TELEVISION FRANCAISE 1 SA		6,552,012.95	669,723.00	EQUITY
12/31/2025	TELIA CO AB		2,452,313.59	574,083.00	EQUITY
12/31/2025	TELIX PHARMACEUTICALS LTD		449,557.19	60,192.00	EQUITY
12/31/2025	TELKOM INDONESIA PERSERO TBK P		22,331,890.07	107,007,000.00	EQUITY
12/31/2025	TELSTRA GROUP LTD		3,197,689.98	984,644.00	EQUITY
12/31/2025	TELUS CORP	3.400% 05/13/2032 DD 02/28/22	1,853,891.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEMENOS AG		20,775,574.88	206,777.00	EQUITY
12/31/2025	TEMPLE & WEBSTER GROUP LTD		189,410.63	20,763.00	EQUITY
12/31/2025	TEMPUS AI INC		2,376,526.30	40,246.00	EQUITY
12/31/2025	TENARIS SA		1,773,444.29	91,461.00	EQUITY
12/31/2025	TENCENT HOLDINGS LTD	HK/00700	139,931,355.78	1,818,290.00	EQUITY
12/31/2025	TENCENT HOLDINGS LTD 144A	3.925% 01/19/2038 DD 01/19/18	1,889,245.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	3.975% 04/11/2029 DD 04/11/19	3,023,037.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	4.525% 04/11/2049 DD 04/11/19	1,810,522.97	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	1.810% 01/26/2026 DD 06/03/20	3,018,778.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	2.390% 06/03/2030 DD 06/03/20	4,683,040.84	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	3.240% 06/03/2050 DD 06/03/20	716,569.87	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	3.290% 06/03/2060 DD 06/03/20	2,037,892.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	2.880% 04/22/2031 DD 04/22/21	2,848,435.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	3.680% 04/22/2041 DD 04/22/21	2,545,340.29	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENCENT HOLDINGS LTD 144A	3.840% 04/22/2051 DD 04/22/21	8,784,363.39	11,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENET HEALTHCARE CORP	6.125% 06/15/2030 DD 06/15/22	220,593.36	215,000.00	FIXED INCOME SECURITIES
12/31/2025	TENET HEALTHCARE CORP		14,040,760.32	70,656.00	EQUITY
12/31/2025	TENET HEALTHCARE CORP 144A	6.000% 11/15/2033 DD 11/18/25	93,308.46	90,000.00	FIXED INCOME SECURITIES
12/31/2025	TENET HEALTHCARE CORP 144A	5.500% 11/15/2032 DD 11/18/25	91,825.24	90,000.00	FIXED INCOME SECURITIES
12/31/2025	TENET HEALTHCARE CORP 144A	6.000% 11/15/2033 DD 11/18/25	41,470.43	40,000.00	FIXED INCOME SECURITIES
12/31/2025	TENET HEALTHCARE CORP 144A	5.500% 11/15/2032 DD 11/18/25	40,811.22	40,000.00	FIXED INCOME SECURITIES
12/31/2025	TENNESSEE VALLEY AUTH BD	5.880% 04/01/2036 DD 07/23/97	75,975,655.00	67,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENNESSEE VALLEY AUTH BD	4.700% 07/15/2033 DD 06/23/03	21,384,684.44	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TENNESSEE VALLEY AUTH BD	4.650% 06/15/2035 DD 06/06/05	20,629,833.33	20,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TERADATA CORP		3,861,709.72	126,863.00	EQUITY
12/31/2025	TERADYNE INC		12,699,858.72	65,612.00	EQUITY
12/31/2025	TERAWULF INC		1,460,861.58	127,142.00	EQUITY
12/31/2025	TERMOCANDELARIA POWER SA 144A	7.750% 09/17/2031 DD 09/17/24	210,477.78	200,000.00	FIXED INCOME SECURITIES
12/31/2025	TERNA - RETE ELETTRICA NAZIONA		3,520,359.22	331,064.00	EQUITY
12/31/2025	TERRIER MEDIA/COX MEDIA 11/24	0.000% 06/18/2029 DD 10/27/24	0.02	0.02	FIXED INCOME SECURITIES
12/31/2025	TERUMO CORP		36,904,789.02	2,548,300.00	EQUITY
12/31/2025	TESCO PLC		9,464,824.64	1,592,753.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TESLA INC		660,681,853.12	1,469,096.00	EQUITY
12/31/2025	TESLA SUSTAINABLE EN 1A C 144A	6.250% 06/21/2050 DD 11/12/24	1,502,973.03	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	TESSENDERLO GROUP SA		131,051.94	4,259.00	EQUITY
12/31/2025	TETRA TECH INC		3,689,467.08	110,002.00	EQUITY
12/31/2025	TEVA PHARMACEUTICAL INDUSTRIES	ADR	8,816,419.27	282,487.00	EQUITY
12/31/2025	TEXAS INSTRUMENTS INC		95,002,430.04	547,596.00	EQUITY
12/31/2025	TEXAS INSTRUMENTS INC	4.150% 05/15/2048 DD 05/07/18	4,144,537.49	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	3.875% 03/15/2039 DD 03/11/19	2,711,343.49	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	1.750% 05/04/2030 DD 05/04/20	4,565,405.37	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	3.650% 08/16/2032 DD 08/16/22	1,948,090.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	4.100% 08/16/2052 DD 08/16/22	1,622,233.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	4.900% 03/14/2033 DD 03/14/23	5,231,044.79	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	5.000% 03/14/2053 DD 03/14/23	2,796,150.12	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	4.850% 02/08/2034 DD 02/08/24	3,133,892.21	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	5.150% 02/08/2054 DD 02/08/24	2,888,449.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS INSTRUMENTS INC	5.050% 05/18/2063 DD 05/18/23	2,699,761.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXAS PACIFIC LAND CORP		6,943,256.28	24,174.00	EQUITY
12/31/2025	TEXAS ROADHOUSE INC		4,603,678.00	27,733.00	EQUITY
12/31/2025	TEXTRON INC		6,416,583.87	73,593.00	EQUITY
12/31/2025	TEXTRON INC	2.450% 03/15/2031 DD 08/05/20	2,740,520.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TEXTRON INC	4.950% 03/15/2036 DD 10/31/25	2,001,786.40	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TFS FINANCIAL CORP		293,691.00	21,950.00	EQUITY
12/31/2025	TGS ASA		382,951.32	42,147.00	EQUITY
12/31/2025	THALES SA		5,796,397.68	21,477.00	EQUITY
12/31/2025	THERMO FISHER SCIENTIFIC INC		127,494,871.84	219,884.00	EQUITY
12/31/2025	THERMO FISHER SCIENTIFIC INC	1.750% 10/15/2028 DD 08/23/21	1,895,484.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THERMO FISHER SCIENTIFIC INC	2.000% 10/15/2031 DD 08/23/21	10,760,232.15	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THERMO FISHER SCIENTIFIC INC	4.950% 11/21/2032 DD 11/21/22	7,268,988.30	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THERMO FISHER SCIENTIFIC INC	5.086% 08/10/2033 DD 08/10/23	3,173,265.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THERMO FISHER SCIENTIFIC INC	5.404% 08/10/2043 DD 08/10/23	3,080,719.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THERMO FISHER SCIENTIFIC INC	4.794% 10/07/2035 DD 10/07/25	2,028,486.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THERMO FISHER SCIENTIFIC INC	4.894% 10/07/2037 DD 10/07/25	2,010,850.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THK CO LTD		6,297,737.68	238,965.00	EQUITY
12/31/2025	THL CREDIT WIND RIV 1A DR 144A	VAR RT 04/18/2036 DD 04/19/21	2,001,567.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THL CREDIT WIND RIV 2A DR 144A	VAR RT 01/15/2031 DD 01/16/18	1,939,240.18	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	THL CREDIT WIND RIV 2A ER 144A	VAR RT 01/15/2031 DD 01/16/18	425,967.50	500,000.00	FIXED INCOME SECURITIES
12/31/2025	THOMSON LEARNING 11/24 TLB	0.000% 03/22/2031 DD 11/13/24	711,713.22	709,322.80	FIXED INCOME SECURITIES
12/31/2025	THOMSON REUTERS CORPORATION	NO PAR	1,955,530.09	14,799.00	EQUITY
12/31/2025	THOR INDUSTRIES INC		2,166,439.67	21,101.00	EQUITY
12/31/2025	THULE GROUP AB		877,334.84	33,728.00	EQUITY
12/31/2025	THUNDER GENERATION 9/24 TLB	0.000% 10/03/2031 DD 09/18/24	0.01	0.01	FIXED INCOME SECURITIES
12/31/2025	THUNDERBIRD TECHNOLOGIES INC	SERIES A PREFERRED STOCK	0.00	85,603.75	PREFERRED SECURITIES
12/31/2025	THUNDERBIRD TECHNOLOGIES INC	SER B PFD STK	0.00	20,987.00	PREFERRED SECURITIES
12/31/2025	THUNDERBOLT II AIRCRA A B 144A	VAR RT 09/15/2038 DD 08/01/18	423,865.80	424,539.41	FIXED INCOME SECURITIES
12/31/2025	THYSSENKRUPP AG		1,406,551.63	129,138.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	THYSSENKRUPP NUCERA AG & CO KG		46,826.73	4,490.00	EQUITY
12/31/2025	TIERRA MOJADA LUXEMBOURG REGS	5.750% 12/01/2040 DD 12/01/20	499,245.82	506,051.37	FIXED INCOME SECURITIES
12/31/2025	TIETOEVRV OYJ		492,800.04	22,929.00	EQUITY
12/31/2025	TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	5,156,877.43	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TIME WARNER CABLE LLC	7.300% 07/01/2038 DD 06/19/08	5,538,402.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	5,072,299.20	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TIME WARNER CABLE LLC	5.875% 11/15/2040 DD 11/15/10	2,798,580.88	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TIMEE INC		77,537.40	9,600.00	EQUITY
12/31/2025	TIMKEN CO/THE		14,563,323.65	173,105.00	EQUITY
12/31/2025	TIS INC		1,801,020.18	53,700.00	EQUITY
12/31/2025	TJX COS INC/THE		71,992,552.31	468,671.00	EQUITY
12/31/2025	TJX COS INC/THE	2.250% 09/15/2026 DD 09/12/16	3,985,940.24	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TJX COS INC/THE	3.875% 04/15/2030 DD 04/01/20	3,012,610.82	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TK ELEVATOR US NEWCO INC 144A	5.250% 07/15/2027 DD 07/15/20	204,888.67	200,000.00	FIXED INCOME SECURITIES
12/31/2025	TKC CORP		162,231.65	5,900.00	EQUITY
12/31/2025	TKH GROUP NV		369,652.31	8,609.00	EQUITY
12/31/2025	TKMS AG& CO KGAA		501,186.67	6,456.00	EQUITY
12/31/2025	TKO GROUP HOLDINGS INC		6,020,036.00	28,804.00	EQUITY
12/31/2025	TOA CORP/TOKYO		204,091.36	11,300.00	EQUITY
12/31/2025	TOAGOSEI CO LTD		184,786.01	17,300.00	EQUITY
12/31/2025	TOAST INC		6,891,461.21	194,071.00	EQUITY
12/31/2025	TOBU RAILWAY CO LTD		675,517.90	40,100.00	EQUITY
12/31/2025	TOCALO CO LTD		156,075.16	11,000.00	EQUITY
12/31/2025	TODA CORP		365,071.94	45,200.00	EQUITY
12/31/2025	TOEI ANIMATION CO LTD		231,219.50	13,300.00	EQUITY
12/31/2025	TOEI CO LTD		219,451.98	6,300.00	EQUITY
12/31/2025	TOENEC CORP		128,652.27	10,400.00	EQUITY
12/31/2025	TOHO BANK LTD/THE		148,413.03	43,000.00	EQUITY
12/31/2025	TOHO CO LTD/TOKYO		1,282,950.05	25,200.00	EQUITY
12/31/2025	TOHO GAS CO LTD		440,284.55	14,800.00	EQUITY
12/31/2025	TOHO HOLDINGS CO LTD		333,545.58	11,200.00	EQUITY
12/31/2025	TOHOKU ELECTRIC POWER CO INC		755,450.59	102,700.00	EQUITY
12/31/2025	TOKAI CARBON CO LTD		295,773.08	47,100.00	EQUITY
12/31/2025	TOKAI HOLDINGS CORP		144,827.59	21,000.00	EQUITY
12/31/2025	TOKAI RIKAI CO LTD		224,565.38	11,300.00	EQUITY
12/31/2025	TOKAI TOKYO FINANCIAL HOLDINGS		200,299.22	45,700.00	EQUITY
12/31/2025	TOKEN CORP		121,751.89	1,300.00	EQUITY
12/31/2025	TOKIO MARINE HOLDINGS INC		16,072,874.84	433,100.00	EQUITY
12/31/2025	TOKMANNI GROUP CORP		86,781.37	9,559.00	EQUITY
12/31/2025	TOKUYAMA CORP		365,623.79	13,900.00	EQUITY
12/31/2025	TOKYO CENTURY CORP		423,183.84	32,700.00	EQUITY
12/31/2025	TOKYO ELECTRIC POWER CO HOLDIN		1,614,891.94	385,100.00	EQUITY
12/31/2025	TOKYO ELECTRON DEVICE LTD		82,305.66	3,800.00	EQUITY
12/31/2025	TOKYO ELECTRON LTD		32,406,339.83	148,005.00	EQUITY
12/31/2025	TOKYO GAS CO LTD		2,929,407.72	74,000.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TOKYO KIRABOSHI FINANCIAL GROU		310,823.32	5,600.00	EQUITY
12/31/2025	TOKYO METRO CO LTD		686,648.72	67,500.00	EQUITY
12/31/2025	TOKYO OHKA KOGYO CO LTD		778,592.07	20,900.00	EQUITY
12/31/2025	TOKYO SEIMITSU CO LTD		3,355,127.75	47,357.00	EQUITY
12/31/2025	TOKYO STEEL MANUFACTURING CO L		111,115.51	11,800.00	EQUITY
12/31/2025	TOKYO TATEMONO CO LTD		1,252,201.15	54,500.00	EQUITY
12/31/2025	TOKYOTOKEIBA CO LTD		113,709.87	3,100.00	EQUITY
12/31/2025	TOKYU CONSTRUCTION CO LTD		151,155.70	18,100.00	EQUITY
12/31/2025	TOKYU CORP		1,398,666.66	119,800.00	EQUITY
12/31/2025	TOKYU FUDOSAN HOLDINGS CORP		9,540,645.89	1,046,500.00	EQUITY
12/31/2025	TOKYU FUDOSAN HOLDINGS CORP		1,129,561.42	123,900.00	EQUITY
12/31/2025	TOKYU REIT INC		235,183.27	178.00	EQUITY
12/31/2025	TOLEDO EDISON CO/THE	6.150% 05/15/2037 DD 11/16/06	5,479,425.47	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOLL BROTHERS INC		5,432,869.16	40,178.00	EQUITY
12/31/2025	TOMONY HOLDINGS INC		173,560.88	34,700.00	EQUITY
12/31/2025	TOMRA SYSTEMS ASA		671,017.02	49,768.00	EQUITY
12/31/2025	TOMTOM NV		97,892.59	15,238.00	EQUITY
12/31/2025	TOMY CO LTD		330,734.64	18,800.00	EQUITY
12/31/2025	TOPBUILD CORP		7,009,626.38	16,802.00	EQUITY
12/31/2025	TOPIX INDEX FUTURE (OSE)	EXP MAR 26	25,092.52	21.00	FUTURES CONTRACTS
12/31/2025	TOPPAN HOLDINGS INC		1,584,939.27	53,300.00	EQUITY
12/31/2025	TOPRE CORP		107,216.82	7,100.00	EQUITY
12/31/2025	TORAY INDUSTRIES INC		2,182,576.86	335,400.00	EQUITY
12/31/2025	TORIDOLL HOLDINGS CORP		297,413.00	11,000.00	EQUITY
12/31/2025	TORM PLC		269,340.24	13,498.00	EQUITY
12/31/2025	TORO CO/THE		3,267,084.78	41,298.00	EQUITY
12/31/2025	TOROMONT INDUSTRIES LTD		1,478,380.91	12,166.00	EQUITY
12/31/2025	TORONTO DOMINION BANK	NEW	19,473,316.01	206,347.00	EQUITY
12/31/2025	TORONTO-DOMINION BANK/THE	3.200% 03/10/2032 DD 03/10/22	1,883,746.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TORONTO-DOMINION BANK/THE	4.456% 06/08/2032 DD 06/08/22	8,007,254.87	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TORONTO-DOMINION BANK/THE	5.103% 01/09/2026 DD 01/10/23	10,245,205.00	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TORONTO-DOMINION BANK/THE	5.298% 01/30/2032 DD 01/31/25	2,132,875.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TORONTO-DOMINION BANK/THE	4.928% 10/15/2035 DD 10/14/25	3,029,407.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOSEI CORP		146,497.65	13,000.00	EQUITY
12/31/2025	TOSHIBA TEC CORP		106,631.79	6,100.00	EQUITY
12/31/2025	TOSOH CORP		924,324.25	61,600.00	EQUITY
12/31/2025	TOTALENERGIES CAPITAL INTERNAT	2.829% 01/10/2030 DD 07/10/19	2,912,767.47	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL INTERNAT	3.461% 07/12/2049 DD 07/10/19	2,190,878.08	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL INTERNAT	3.127% 05/29/2050 DD 05/29/20	4,685,282.81	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL INTERNAT	2.986% 06/29/2041 DD 06/29/20	2,269,896.06	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL SA	5.150% 04/05/2034 DD 04/05/24	8,403,691.58	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL SA	5.488% 04/05/2054 DD 04/05/24	4,900,143.86	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL SA	5.638% 04/05/2064 DD 04/05/24	2,937,899.63	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL SA	4.724% 09/10/2034 DD 09/10/24	3,069,743.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES CAPITAL SA	5.275% 09/10/2054 DD 09/10/24	2,867,606.71	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TOTALENERGIES CAPITAL SA	5.425% 09/10/2064 DD 09/10/24	2,857,905.52	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOTALENERGIES SE		106,964,419.53	1,619,780.00	EQUITY
12/31/2025	TOTECH CORP		135,615.17	5,800.00	EQUITY
12/31/2025	TOTETSU KOGYO CO LTD		124,683.41	4,300.00	EQUITY
12/31/2025	TOTO LTD		790,790.16	28,600.00	EQUITY
12/31/2025	TOWA CORP		189,288.34	13,800.00	EQUITY
12/31/2025	TOWA PHARMACEUTICAL CO LTD		455,159.67	19,600.00	EQUITY
12/31/2025	TOWER SEMICONDUCTOR LTD		3,159,165.24	26,993.50	EQUITY
12/31/2025	TOWNSQUARE MEDIA 2/25 COV-LITE	0.000% 02/06/2030 DD 01/17/25	82,117.55	117,731.26	FIXED INCOME SECURITIES
12/31/2025	TOYO CONSTRUCTION CO LTD		592,841.89	53,100.00	EQUITY
12/31/2025	TOYO SEIKAN GROUP HOLDINGS LTD		556,526.86	22,800.00	EQUITY
12/31/2025	TOYO SUISAN KAISHA LTD		4,774,386.87	69,615.00	EQUITY
12/31/2025	TOYO TANSO CO LTD		7,449,317.07	235,125.00	EQUITY
12/31/2025	TOYO TIRE CORP		697,034.09	24,800.00	EQUITY
12/31/2025	TOYOBO CO LTD		156,751.42	19,500.00	EQUITY
12/31/2025	TOYODA GOSEI CO LTD		299,350.55	11,900.00	EQUITY
12/31/2025	TOYOTA BOSHOKU CORP		293,393.10	18,300.00	EQUITY
12/31/2025	TOYOTA INDUSTRIES CORP		68,408,691.10	602,400.00	EQUITY
12/31/2025	TOYOTA MOTOR CORP		53,064,646.50	2,478,432.00	EQUITY
12/31/2025	TOYOTA MOTOR CORP	3.669% 07/20/2028 DD 07/20/18	3,040,889.50	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CORP	2.760% 07/02/2029 DD 07/02/19	2,921,341.51	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CORP	2.362% 03/25/2031 DD 03/25/21	2,770,090.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CORP	5.123% 07/13/2033 DD 07/13/23	5,314,187.89	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	3.375% 04/01/2030 DD 04/01/20	4,905,352.90	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	4.700% 01/12/2033 DD 01/12/23	3,104,172.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	4.550% 05/17/2030 DD 05/18/23	3,067,845.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	5.550% 11/20/2030 DD 11/20/23	3,196,472.77	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	5.100% 03/21/2031 DD 03/21/24	3,158,541.23	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	5.350% 01/09/2035 DD 01/09/25	3,220,430.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA MOTOR CREDIT CORP	4.650% 09/03/2032 DD 09/05/25	3,072,874.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TOYOTA TSUSHO CORP		11,234,836.64	333,903.00	EQUITY
12/31/2025	TP ICAP GROUP PLC		563,909.79	161,560.00	EQUITY
12/31/2025	TPG INC		3,537,310.56	55,409.00	EQUITY
12/31/2025	TRACTOR SUPPLY CO		12,993,248.13	259,813.00	EQUITY
12/31/2025	TRADE DESK INC/THE		7,097,571.00	186,975.00	EQUITY
12/31/2025	TRADEWEB MARKETS INC		29,941,932.04	278,426.00	EQUITY
12/31/2025	TRAINLINE PLC		290,849.09	98,111.00	EQUITY
12/31/2025	TRANE TECHNOLOGIES FINANCING L	3.800% 03/21/2029 DD 03/21/19	2,006,721.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANE TECHNOLOGIES PLC		36,354,004.40	93,407.00	EQUITY
12/31/2025	TRANSCANADA PIPELINES LTD	7.625% 01/15/2039 DD 01/09/09	9,768,936.58	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCANADA PIPELINES LTD	5.600% 03/31/2034 DD 03/25/04	5,265,043.88	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCANADA PIPELINES LTD	6.100% 06/01/2040 DD 06/01/10	3,167,199.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCANADA PIPELINES LTD	5.850% 03/15/2036 DD 03/20/06	4,241,969.36	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCANADA PIPELINES LTD	6.200% 10/15/2037 DD 10/05/07	5,391,929.94	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCANADA PIPELINES LTD	7.250% 08/15/2038 DD 08/11/08	3,518,342.91	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TRANSCANADA PIPELINES LTD	4.100% 04/15/2030 DD 04/06/20	2,991,616.19	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCONTINENTAL GAS PIPE 144A	5.100% 03/15/2036 DD 11/20/25	2,025,219.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCONTINENTAL GAS PIPE 144A	5.750% 03/15/2056 DD 11/20/25	1,992,014.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCONTINENTAL GAS PIPE LINE	5.400% 08/15/2041 DD 02/15/12	2,018,440.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCONTINENTAL GAS PIPE LINE	4.000% 03/15/2028 DD 09/15/18	2,021,892.50	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCONTINENTAL GAS PIPE LINE	3.950% 05/15/2050 DD 11/15/20	1,545,829.24	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSCOSMOS INC		118,817.19	4,800.00	EQUITY
12/31/2025	TRANSDIGM 11/23 TLJ	0.000% 02/14/2031 DD 11/13/23	653,137.91	650,924.77	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM 8/25 COV-LITE TLM	0.000% 08/19/2032 DD 08/11/25	696,007.82	693,262.50	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM 9/24 TLL	0.000% 09/05/2032 DD 09/03/24	381,598.00	380,187.50	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM GROUP INC		30,800,655.85	23,161.00	EQUITY
12/31/2025	TRANSDIGM INC 144A	6.875% 12/15/2030 DD 08/18/23	503,789.88	480,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.375% 05/31/2033 DD 05/20/25	515,808.29	500,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.250% 01/31/2034 DD 08/19/25	42,423.91	40,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.750% 01/31/2034 DD 08/19/25	58,653.88	55,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.875% 12/15/2030 DD 08/18/23	215,160.26	205,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.375% 05/31/2033 DD 05/20/25	232,113.74	225,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.250% 01/31/2034 DD 08/19/25	15,908.97	15,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSDIGM INC 144A	6.750% 01/31/2034 DD 08/19/25	26,660.86	25,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSMEDICS GROUP INC		4,817,826.60	39,604.00	EQUITY
12/31/2025	TRANSOCEAN INTERNATIONAL 144A	7.875% 10/15/2032 DD 10/15/25	122,018.00	115,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSOCEAN INTERNATIONAL 144A	7.875% 10/15/2032 DD 10/15/25	53,051.30	50,000.00	FIXED INCOME SECURITIES
12/31/2025	TRANSUNION		23,557,668.75	274,725.00	EQUITY
12/31/2025	TRANSURBAN GROUP		7,311,257.51	753,528.00	EQUITY
12/31/2025	TRAVEL + LEISURE CO		1,814,666.37	25,729.00	EQUITY
12/31/2025	TRAVELERS COS INC/THE		27,051,575.72	93,262.00	EQUITY
12/31/2025	TRAVELERS COS INC/THE	6.250% 06/15/2037 DD 05/29/07	8,908,765.58	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	5.350% 11/01/2040 DD 11/01/10	3,065,152.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	4.300% 08/25/2045 DD 08/25/15	1,735,038.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	4.000% 05/30/2047 DD 05/22/17	1,632,340.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	4.100% 03/04/2049 DD 03/04/19	2,473,065.60	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	2.550% 04/27/2050 DD 04/27/20	4,872,319.79	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	5.450% 05/25/2053 DD 05/25/23	2,972,597.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	5.050% 07/24/2035 DD 07/24/25	3,112,961.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVELERS COS INC/THE	5.700% 07/24/2055 DD 07/24/25	3,138,194.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRAVIS PERKINS PLC		7,547,367.64	882,961.00	EQUITY
12/31/2025	TRE HOLDINGS CORP		99,571.28	9,700.00	EQUITY
12/31/2025	TREASURY WINE ESTATES LTD		631,251.20	180,652.00	EQUITY
12/31/2025	TRELLEBORG AB		2,118,001.99	49,721.00	EQUITY
12/31/2025	TREND MICRO INC/JAPAN		1,322,047.50	31,100.00	EQUITY
12/31/2025	TRESTLES CLO VI LT 6A A1R 144A	VAR RT 04/25/2038 DD 02/28/25	2,019,083.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TREX CO INC		1,568,146.16	44,702.00	EQUITY
12/31/2025	TRI CHEMICAL LABORATORIES INC		96,819.68	5,600.00	EQUITY
12/31/2025	TRIAL HOLDINGS INC		166,129.71	8,400.00	EQUITY
12/31/2025	TRICOLOR AUTO SECURI 2A A 144A	5.120% 01/16/2029 DD 06/18/25	5,457,159.79	8,015,935.46	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TRICON AMERICAN HO SFR1 F 144A	3.745% 03/17/2038 DD 09/26/19	999,401.93	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRICON RESIDENTIAL SFR1 D 144A	5.800% 04/17/2041 DD 04/16/24	2,726,877.14	2,666,000.00	FIXED INCOME SECURITIES
12/31/2025	TRICON RESIDENTIAL SFR3 D 144A	5.250% 08/17/2041 DD 08/08/24	4,231,611.95	4,250,000.00	FIXED INCOME SECURITIES
12/31/2025	TRICORBRAUN 3/21 COV-LITE TL	0.000% 03/03/2028 DD 01/22/21	0.03	0.03	FIXED INCOME SECURITIES
12/31/2025	TRIDENT TPI HOLDINGS INC 144A	12.750% 12/31/2028 DD 05/03/23	204,924.20	200,000.00	FIXED INCOME SECURITIES
12/31/2025	TRIDENT TPI HOLDINGS INC 144A	12.750% 12/31/2028 DD 05/03/23	92,215.89	90,000.00	FIXED INCOME SECURITIES
12/31/2025	TRIGANO SA		389,527.01	1,892.00	EQUITY
12/31/2025	TRIMBLE INC		17,222,426.90	219,814.00	EQUITY
12/31/2025	TRINET GROUP INC		8,736,102.72	147,744.00	EQUITY
12/31/2025	TRIP.COM GROUP LTD	ADR	10,329,727.68	143,648.00	EQUITY
12/31/2025	TRITAX BIG BOX REIT PLC		21,337,931.62	10,423,156.00	EQUITY
12/31/2025	TRITAX BIG BOX REIT PLC		5,415,434.00	2,645,332.00	EQUITY
12/31/2025	TRIVIUM PACKAGING FINANCE 144A	8.250% 07/15/2030 DD 05/28/25	201,743.73	180,000.00	FIXED INCOME SECURITIES
12/31/2025	TROAX GROUP AB		132,129.45	8,175.00	EQUITY
12/31/2025	TRONOX INC 144A	9.125% 09/30/2030 DD 09/26/25	45,827.26	45,000.00	FIXED INCOME SECURITIES
12/31/2025	TRTX 2022-FL5 ISSU FL5 AS 144A	VAR RT 02/15/2039 DD 02/16/22	978,837.94	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRTX 2022-FL5 ISSUE FL5 A 144A	VAR RT 02/15/2039 DD 02/16/22	1,187,171.34	1,184,514.09	FIXED INCOME SECURITIES
12/31/2025	TRTX 2025-FL7 ISSUE FL7 A 144A	VAR RT 06/18/2043 DD 11/17/25	3,106,671.21	3,100,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUCORDIA INSURANCE 6/25 TLB	0.000% 06/09/2030 DD 06/09/25	524,709.94	528,675.00	FIXED INCOME SECURITIES
12/31/2025	TRUE CORP PCL		8,301,437.80	23,994,202.00	EQUITY
12/31/2025	TRUECALLER AB		121,409.03	57,992.00	EQUITY
12/31/2025	TRUIST BANK	3.800% 10/30/2026 DD 09/29/14	10,047,994.89	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST BANK	2.250% 03/11/2030 DD 03/09/20	1,845,814.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST BANK	VAR RT 09/17/2029 DD 09/16/19	2,032,958.11	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP		26,599,136.83	540,523.00	EQUITY
12/31/2025	TRUIST FINANCIAL CORP	3.875% 03/19/2029 DD 03/18/19	2,995,126.79	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	1.950% 06/05/2030 DD 06/05/20	1,819,461.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	VAR RT 01/26/2034 DD 01/26/23	2,081,874.03	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	VAR RT 06/08/2034 DD 06/08/23	2,135,686.46	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	VAR RT 01/24/2035 DD 01/24/24	5,384,131.03	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	VAR RT 08/05/2032 DD 08/05/24	3,159,745.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	VAR RT 10/23/2036 DD 10/23/25	4,993,618.67	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUIST FINANCIAL CORP	VAR RT 07/28/2033 DD 07/28/22	7,186,301.71	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUMP MEDIA & TECHNOLOGY GROUP		889,794.20	67,205.00	EQUITY
12/31/2025	TRUSCO NAKAYAMA CORP		150,545.52	9,700.00	EQUITY
12/31/2025	TRUSTEES OF PRINCETON UNIVERSI	2.516% 07/01/2050 DD 06/15/20	1,277,095.06	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUSTEES OF PRINCETON UNIVERSI	4.201% 03/01/2052 DD 05/24/22	2,539,289.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TRUSTMARK CORP		18,945,085.25	486,395.00	EQUITY
12/31/2025	TRUSTPILOT GROUP PLC		174,249.67	78,801.00	EQUITY
12/31/2025	TRYG A/S		1,879,107.34	71,774.00	EQUITY
12/31/2025	TS TECH CO LTD		205,540.85	17,500.00	EQUITY
12/31/2025	TSMC ARIZONA CORP	2.500% 10/25/2031 DD 10/25/21	9,154,028.73	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TSMC ARIZONA CORP	3.125% 10/25/2041 DD 10/25/21	2,434,867.13	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TSMC ARIZONA CORP	4.250% 04/22/2032 DD 04/22/22	10,100,641.73	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TSMC GLOBAL LTD 144A	4.625% 07/22/2032 DD 07/22/22	2,084,485.19	2,000,000.00	FIXED INCOME SECURITIES



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	TSUBAKIMOTO CHAIN CO		237,578.88	16,100.00	EQUITY
12/31/2025	TSUBURAYA FIELDS HOLDINGS INC		106,510.58	9,000.00	EQUITY
12/31/2025	TSUGAMI CORP		170,460.94	9,300.00	EQUITY
12/31/2025	TSUMURA & CO		317,326.88	12,200.00	EQUITY
12/31/2025	TSURUHA HOLDINGS INC		1,472,371.22	80,190.00	EQUITY
12/31/2025	TSURUMI MANUFACTURING CO LTD		95,524.58	7,000.00	EQUITY
12/31/2025	TTX CO 144A	4.600% 02/01/2049 DD 01/18/19	1,774,458.19	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TTX CO 144A	5.650% 12/01/2052 DD 11/23/22	3,011,089.69	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TUAS LTD		188,868.06	40,060.00	EQUITY
12/31/2025	TUCSON ELECTRIC POWER CO	4.850% 12/01/2048 DD 11/29/18	1,773,566.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TUCSON ELECTRIC POWER CO	4.000% 06/15/2050 DD 04/09/20	2,296,064.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TUCSON ELECTRIC POWER CO	3.250% 05/15/2032 DD 02/17/22	1,868,763.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TUCSON ELECTRIC POWER CO	5.500% 04/15/2053 DD 02/16/23	1,941,173.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TUCSON ELECTRIC POWER CO	5.900% 04/15/2055 DD 02/21/25	2,061,039.55	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TUI AG		1,049,702.53	99,486.00	EQUITY
12/31/2025	TURPAZ INDUSTRIES LTD		367,820.69	17,778.00	EQUITY
12/31/2025	TV ASAHI HOLDINGS CORP		93,476.67	4,400.00	EQUITY
12/31/2025	TWDC ENTERPRISES 18 CORP	4.375% 08/16/2041 DD 08/22/11	2,738,649.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TWDC ENTERPRISES 18 CORP	4.125% 12/01/2041 DD 12/02/11	4,380,392.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TWDC ENTERPRISES 18 CORP	3.700% 12/01/2042 DD 11/30/12	1,620,551.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TWDC ENTERPRISES 18 CORP	4.125% 06/01/2044 DD 06/02/14	1,688,267.32	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TWDC ENTERPRISES 18 CORP	1.850% 07/30/2026 DD 07/12/16	2,990,127.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TWILIO INC		8,427,008.80	59,245.00	EQUITY
12/31/2025	TWIN RIVER/BALLYS 8/21 TLB	0.000% 08/06/2048 DD 07/26/21	266,059.40	270,141.23	FIXED INCOME SECURITIES
12/31/2025	TWITTER 10/22 TL	0.000% 10/27/2029 DD 10/27/22	1,662,661.07	1,694,120.89	FIXED INCOME SECURITIES
12/31/2025	TWITTER 2/25 FIXED TL	0.000% 10/26/2029 DD 02/11/25	552,619.05	555,000.00	FIXED INCOME SECURITIES
12/31/2025	TX GROUP AG		142,074.35	683.00	EQUITY
12/31/2025	TYCO ELECTRONICS GROUP SA	7.125% 10/01/2037 DD 04/01/08	3,583,594.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TYCO ELECTRONICS GROUP SA	3.125% 08/15/2027 DD 08/03/17	2,004,595.17	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TYCO ELECTRONICS GROUP SA	5.000% 05/09/2035 DD 05/09/25	2,038,847.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TYLER TECHNOLOGIES INC		8,186,080.35	18,033.00	EQUITY
12/31/2025	TYSON FOODS INC		6,871,729.50	117,225.00	EQUITY
12/31/2025	TYSON FOODS INC	3.550% 06/02/2027 DD 06/02/17	1,991,742.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TYSON FOODS INC	4.550% 06/02/2047 DD 06/02/17	1,724,150.60	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	TYSON FOODS INC	5.700% 03/15/2034 DD 03/08/24	2,142,149.77	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BILL	0.000% 02/19/2026 DD 02/20/25	57,368,333.41	57,672,000.00	CASH & CASH EQUIVALENTS
12/31/2025	U S TREASURY BILL	0.000% 04/16/2026 DD 04/17/25	47,382,296.05	47,893,000.00	CASH & CASH EQUIVALENTS
12/31/2025	U S TREASURY BILL	0.000% 05/14/2026 DD 05/15/25	23,103,038.05	23,413,000.00	CASH & CASH EQUIVALENTS
12/31/2025	U S TREASURY BILL	0.000% 03/05/2026 DD 09/04/25	67,678,664.26	68,115,000.00	CASH & CASH EQUIVALENTS
12/31/2025	U S TREASURY BILL	0.000% 07/09/2026 DD 07/10/25	100,278,825.15	102,350,000.00	CASH & CASH EQUIVALENTS
12/31/2025	U S TREASURY BOND	5.375% 02/15/2031 DD 02/15/01	82,156,462.48	75,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.500% 02/15/2036 DD 02/15/06	262,276,665.65	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.750% 02/15/2037 DD 02/15/07	320,394,172.83	300,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.375% 02/15/2038 DD 02/15/08	179,443,657.03	175,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.500% 05/15/2038 DD 05/15/08	102,752,254.14	100,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	U S TREASURY BOND	3.500% 02/15/2039 DD 02/15/09	115,548,998.59	125,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.250% 05/15/2039 DD 05/15/09	98,512,733.58	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.500% 08/15/2039 DD 08/15/09	102,176,328.26	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.625% 02/15/2040 DD 02/15/10	359,915,083.27	350,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.375% 05/15/2040 DD 05/15/10	99,185,224.86	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.875% 08/15/2040 DD 08/15/10	164,634,637.81	175,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.750% 08/15/2041 DD 08/15/11	68,893,380.16	75,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.125% 11/15/2041 DD 11/15/11	41,702,866.02	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.125% 02/15/2042 DD 02/15/12	62,827,625.14	75,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.000% 05/15/2042 DD 05/15/12	182,616,531.22	225,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.750% 08/15/2042 DD 08/15/12	39,115,064.41	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.750% 11/15/2042 DD 11/15/12	154,401,588.40	200,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.125% 02/15/2043 DD 02/15/13	82,367,866.85	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.875% 05/15/2043 DD 05/15/13	39,001,089.74	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.625% 02/15/2044 DD 02/15/14	21,804,220.39	25,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.375% 05/15/2044 DD 05/15/14	82,969,440.61	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.125% 08/15/2044 DD 08/15/14	120,961,900.27	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.000% 11/15/2044 DD 11/15/14	234,102,008.29	300,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.500% 02/15/2045 DD 02/15/15	143,529,210.96	200,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.875% 08/15/2045 DD 08/15/15	38,046,874.75	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.500% 02/15/2046 DD 02/15/16	105,871,518.72	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.250% 08/15/2046 DD 08/15/16	49,993,843.60	75,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.750% 08/15/2047 DD 08/15/17	108,726,052.24	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.750% 11/15/2047 DD 11/15/17	71,595,325.20	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.125% 05/15/2048 DD 05/15/18	114,532,426.57	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.000% 08/15/2048 DD 08/15/18	112,764,181.76	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.375% 11/15/2048 DD 11/15/18	39,779,642.30	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.000% 02/15/2049 DD 02/15/19	112,195,821.26	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.375% 11/15/2049 DD 11/15/19	97,253,484.53	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.000% 02/15/2050 DD 02/15/20	133,588,401.26	225,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	1.250% 05/15/2050 DD 05/15/20	72,044,221.23	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	1.125% 08/15/2040 DD 08/15/20	158,689,330.16	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.375% 05/15/2051 DD 05/15/21	63,327,887.35	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	1.750% 08/15/2041 DD 08/15/21	153,300,738.23	225,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	1.875% 11/15/2051 DD 11/15/21	138,792,193.07	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.000% 11/15/2041 DD 11/15/21	35,026,318.75	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	2.875% 05/15/2052 DD 05/15/22	280,993,093.92	400,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.000% 08/15/2052 DD 08/15/22	98,218,232.33	135,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.000% 11/15/2052 DD 11/15/22	174,468,362.03	200,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.625% 02/15/2053 DD 02/15/23	205,825,408.86	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.875% 02/15/2043 DD 02/15/23	45,712,296.45	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	3.625% 05/15/2053 DD 05/15/23	138,320,806.29	170,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.500% 02/15/2044 DD 02/15/24	98,441,916.26	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.625% 02/15/2055 DD 02/15/25	294,213,485.80	300,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY BOND	4.750% 05/15/2055 DD 05/15/25	397,279,250.83	400,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	U S TREASURY NOTE	0.875% 11/15/2030 DD 11/15/20	4,376,578.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	0.750% 01/31/2028 DD 01/31/21	33,202,623.89	35,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	1.625% 05/15/2031 DD 05/15/21	224,502,061.66	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	1.875% 02/15/2032 DD 02/15/22	134,837,721.16	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	2.875% 05/15/2032 DD 05/15/22	236,655,838.70	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	2.750% 08/15/2032 DD 08/15/22	282,760,700.48	300,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	4.125% 11/15/2032 DD 11/15/22	305,040,291.90	300,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	3.500% 02/15/2033 DD 02/15/23	246,264,012.17	250,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	3.375% 05/15/2033 DD 05/15/23	193,149,819.22	200,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	3.875% 08/15/2033 DD 08/15/23	150,947,435.84	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	4.500% 11/15/2033 DD 11/15/23	155,757,240.22	150,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	4.625% 05/31/2031 DD 05/31/24	52,246,265.70	50,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	3.875% 08/15/2034 DD 08/15/24	99,924,592.89	100,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	4.250% 11/15/2034 DD 11/15/24	203,205,153.16	200,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	4.375% 01/31/2032 DD 01/31/25	209,489,884.78	200,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	4.250% 08/15/2035 DD 08/15/25	230,203,125.00	225,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	3.875% 08/31/2032 DD 08/31/25	303,610,030.94	300,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U S TREASURY NOTE	3.875% 09/30/2032 DD 09/30/25	433,568,317.20	430,000,000.00	FIXED INCOME SECURITIES
12/31/2025	U-HAUL HOLDING CO		162,118.56	3,216.00	EQUITY
12/31/2025	U-HAUL HOLDING CO		2,396,500.02	51,273.00	EQUITY
12/31/2025	U-NEXT HOLDINGS CO LTD		177,535.49	13,900.00	EQUITY
12/31/2025	UACJ CORP		438,835.06	32,400.00	EQUITY
12/31/2025	UBE CORP		331,329.24	20,200.00	EQUITY
12/31/2025	UBER TECHNOLOGIES INC		103,889,117.27	1,271,437.00	EQUITY
12/31/2025	UBER TECHNOLOGIES INC	4.800% 09/15/2034 DD 09/09/24	2,027,687.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBER TECHNOLOGIES INC	5.350% 09/15/2054 DD 09/09/24	1,938,852.36	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBIQUITI INC		10,894,908.15	19,689.00	EQUITY
12/31/2025	UBISOFT ENTERTAINMENT SA		168,066.84	22,214.00	EQUITY
12/31/2025	UBS AG/LONDON	4.500% 06/26/2048 DD 06/26/23	4,362,035.05	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAG C10 ASB	4.213% 05/15/2051 DD 05/01/18	477,467.02	475,383.50	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAG C11 ASB	4.119% 06/15/2051 DD 07/01/18	228,490.13	228,061.00	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C1 ASB	3.256% 06/15/2050 DD 06/01/17	781,737.88	782,040.03	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C2 ASB	3.264% 08/15/2050 DD 08/01/17	165,692.21	166,052.76	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C4 ASB	3.366% 10/15/2050 DD 10/01/17	296,676.69	297,191.87	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C5 ASB	3.345% 11/15/2050 DD 11/01/17	375,827.75	377,648.88	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C6 ASB	3.504% 12/15/2050 DD 12/01/17	29,588.80	29,660.40	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C7 ASB	3.586% 12/15/2050 DD 12/01/17	588,726.59	588,938.24	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE C9 ASB	4.090% 03/15/2051 DD 03/01/18	3,825,012.58	3,814,546.48	FIXED INCOME SECURITIES
12/31/2025	UBS COMMERCIAL MORTGAGE T C3 C	VAR RT 08/15/2050 DD 08/01/17	1,202,823.93	1,277,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG		56,239,241.04	1,205,507.00	EQUITY
12/31/2025	UBS GROUP AG	4.875% 05/15/2045 DD 11/15/15	11,195,099.96	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	4.282% 01/09/2028 DD 01/09/17	3,065,632.72	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	4.125% 04/15/2026 DD 04/05/16	13,118,746.72	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	4.253% 03/23/2028 DD 03/23/17	3,035,077.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 01/12/2029 DD 01/12/18	5,062,598.03	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	UBS GROUP AG 144A	VAR RT 04/01/2031 DD 04/01/20	7,006,676.81	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 09/22/2034 DD 09/22/23	13,298,114.76	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 08/13/2030 DD 08/13/19	2,910,324.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 08/05/2033 DD 08/05/22	10,346,121.01	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 01/12/2027 DD 01/12/23	10,271,878.92	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 01/12/2034 DD 01/12/23	5,468,371.67	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 09/06/2045 DD 09/06/24	2,993,741.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS GROUP AG 144A	VAR RT 05/06/2047 DD 11/06/25	9,952,426.46	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UBS-BARCLAYS COMMERC C5 B 144A	VAR RT 03/10/2046 DD 02/01/13	801,645.42	817,481.94	FIXED INCOME SECURITIES
12/31/2025	UCB SA		8,305,832.54	29,640.00	EQUITY
12/31/2025	UDR INC		30,501,950.92	831,569.00	EQUITY
12/31/2025	UDR INC		5,076,952.16	138,412.00	EQUITY
12/31/2025	UDR INC	2.950% 09/01/2026 DD 08/23/16	2,007,159.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UDR INC	4.400% 01/26/2029 DD 10/26/18	2,046,938.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UDR INC	3.000% 08/15/2031 DD 08/15/19	1,874,278.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UGI CORP		3,405,630.59	90,088.00	EQUITY
12/31/2025	UIPATH INC		2,762,386.99	168,541.00	EQUITY
12/31/2025	UKG INC 144A	6.875% 02/01/2031 DD 02/09/24	506,812.24	480,000.00	FIXED INCOME SECURITIES
12/31/2025	UKG INC 144A	6.875% 02/01/2031 DD 02/09/24	105,585.88	100,000.00	FIXED INCOME SECURITIES
12/31/2025	ULTA BEAUTY INC		25,991,834.61	42,961.00	EQUITY
12/31/2025	ULTIMATE SOFTWARE 1/24 COV-LIT	0.000% 02/10/2031 DD 01/22/24	1,152,573.35	1,152,112.50	FIXED INCOME SECURITIES
12/31/2025	ULTRAGENYX PHARMACEUTICAL INC		888,260.00	38,620.00	EQUITY
12/31/2025	ULTRAPAR INTERNATIONAL SA REGS	5.250% 10/06/2026 DD 10/06/16	202,258.27	200,000.00	FIXED INCOME SECURITIES
12/31/2025	ULVAC INC		7,163,788.51	158,600.00	EQUITY
12/31/2025	UMB FINANCIAL CORP		19,420,783.83	168,189.00	EQUITY
12/31/2025	UMICORE SA		924,050.80	43,955.00	EQUITY
12/31/2025	UMS INTEGRATION LTD		129,301.71	117,100.00	EQUITY
12/31/2025	UNDER ARMOUR INC		393,216.46	79,118.00	EQUITY
12/31/2025	UNDER ARMOUR INC		375,643.20	78,259.00	EQUITY
12/31/2025	UNIBAIL-RODAMCO-WESTFIELD		11,783,055.83	108,159.00	EQUITY
12/31/2025	UNIBAIL-RODAMCO-WESTFIELD		3,224,137.96	29,595.00	EQUITY
12/31/2025	UNICAJA BANCO SA		721,003.59	220,989.00	EQUITY
12/31/2025	UNICHARM CORP		1,355,420.35	235,000.00	EQUITY
12/31/2025	UNICREDIT SPA		68,413,295.24	821,367.00	EQUITY
12/31/2025	UNIGEL LUXEMBOURG SA 144A	13.500% 12/31/2027 DD 01/31/25	25,834.10	44,227.00	FIXED INCOME SECURITIES
12/31/2025	UNIGEL LUXEMBOURG SA 144A	11.000% 12/31/2028 DD 01/30/25	4,021.30	51,684.00	FIXED INCOME SECURITIES
12/31/2025	UNIGEL LUXEMBOURG SA REGS	13.500% 12/31/2027 DD 01/31/25	36,283.51	62,116.00	FIXED INCOME SECURITIES
12/31/2025	UNIGEL LUXEMBOURG SA REGS	11.000% 12/31/2028 DD 01/30/25	11,112.60	222,252.00	FIXED INCOME SECURITIES
12/31/2025	UNIGEL NETHERLANDS HOLDIN REGS	15.000% 12/31/2044 DD 01/30/25	42,158.30	262,805.00	FIXED INCOME SECURITIES
12/31/2025	UNILEVER PLC		32,835,739.08	502,362.00	EQUITY
12/31/2025	UNION ELECTRIC CO	5.300% 08/01/2037 DD 07/21/05	3,124,277.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	8.450% 03/15/2039 DD 03/20/09	2,636,850.27	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	3.650% 04/15/2045 DD 04/06/15	1,565,695.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	4.000% 04/01/2048 DD 04/06/18	1,606,900.70	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	2.150% 03/15/2032 DD 06/22/21	3,534,527.26	4,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	UNION ELECTRIC CO	3.900% 04/01/2052 DD 04/01/22	774,119.17	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	5.450% 03/15/2053 DD 03/13/23	1,959,792.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	5.250% 01/15/2054 DD 01/09/24	2,873,166.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	5.200% 04/01/2034 DD 04/04/24	4,170,709.96	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION ELECTRIC CO	5.250% 04/15/2035 DD 04/04/25	2,081,918.31	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP		57,966,016.16	250,588.00	EQUITY
12/31/2025	UNION PACIFIC CORP	3.799% 10/01/2051 DD 10/04/16	3,818,000.40	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	4.000% 04/15/2047 DD 04/05/17	1,618,290.51	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	3.600% 09/15/2037 DD 09/19/17	3,599,760.88	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	3.550% 08/15/2039 DD 08/05/19	2,602,759.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	3.839% 03/20/2060 DD 03/20/20	10,982,890.62	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	2.400% 02/05/2030 DD 01/31/20	4,729,314.17	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	3.200% 05/20/2041 DD 05/20/21	3,150,048.38	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	2.800% 02/14/2032 DD 02/14/22	11,146,465.15	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	3.375% 02/14/2042 DD 02/14/22	4,795,568.52	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	3.500% 02/14/2053 DD 02/14/22	8,649,502.37	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	4.500% 01/20/2033 DD 09/09/22	3,089,238.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	4.950% 09/09/2052 DD 09/09/22	2,778,236.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	4.750% 02/21/2026 DD 02/21/23	3,052,701.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	4.950% 05/15/2053 DD 02/21/23	9,143,710.20	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	5.100% 02/20/2035 DD 02/13/25	2,101,143.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION PACIFIC CORP	5.600% 12/01/2054 DD 02/13/25	2,002,874.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNION TOOL CO		137,093.24	2,500.00	EQUITY
12/31/2025	UNIPHAR PLC		199,919.20	48,359.00	EQUITY
12/31/2025	UNIPOL ASSICURAZIONI SPA		1,844,399.99	76,346.00	EQUITY
12/31/2025	UNIQA INSURANCE GROUP AG		501,006.02	27,593.00	EQUITY
12/31/2025	UNITE GROUP PLC/THE		9,414,604.45	1,251,018.00	EQUITY
12/31/2025	UNITE GROUP PLC/THE		7,215,780.35	958,837.00	EQUITY
12/31/2025	UNITED AIRLINES HOLDINGS INC		30,690,452.66	274,463.00	EQUITY
12/31/2025	UNITED AIRLINES INC 144A	4.625% 04/15/2029 DD 04/21/21	236,275.22	235,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED BANKSHARES INC/WV		19,514,018.44	503,198.00	EQUITY
12/31/2025	UNITED COMMUNITY BANKS INC/GA		20,304,286.65	645,195.00	EQUITY
12/31/2025	UNITED INTERNET AG		536,882.44	16,515.00	EQUITY
12/31/2025	UNITED NATURAL FOODS INC 144A	6.750% 10/15/2028 DD 10/22/20	1,020,265.95	1,005,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED NATURAL FOODS INC 144A	6.750% 10/15/2028 DD 10/22/20	700,481.10	690,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED OVERSEAS BANK LTD		90,042,476.99	3,302,756.00	EQUITY
12/31/2025	UNITED OVERSEAS BANK LTD REGS	VAR RT 03/16/2031	900,017.79	900,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED OVERSEAS BANK LTD REGS	VAR RT 10/14/2031 DD 04/14/21	591,677.43	600,000.00	PREFERRED SECURITIES
12/31/2025	UNITED PACIFIC 6/24 TLB	0.000% 07/09/2031 DD 06/13/24	691,206.38	688,411.43	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC		30,504,991.79	307,541.00	EQUITY
12/31/2025	UNITED PARCEL SERVICE INC	6.200% 01/15/2038 DD 01/15/08	11,303,665.39	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	3.625% 10/01/2042 DD 09/27/12	3,236,843.96	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	3.750% 11/15/2047 DD 11/14/17	2,334,240.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	4.250% 03/15/2049 DD 03/15/19	1,671,893.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	3.400% 09/01/2049 DD 08/16/19	1,441,747.81	2,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	UNITED PARCEL SERVICE INC	5.300% 04/01/2050 DD 03/24/20	1,940,148.88	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	4.875% 03/03/2033 DD 02/27/23	3,137,772.74	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	5.050% 03/03/2053 DD 02/27/23	4,666,920.69	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	5.150% 05/22/2034 DD 05/22/24	3,131,895.41	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	5.500% 05/22/2054 DD 05/22/24	4,889,293.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	5.600% 05/22/2064 DD 05/22/24	2,913,368.75	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	5.250% 05/14/2035 DD 05/14/25	5,216,175.83	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED PARCEL SERVICE INC	5.950% 05/14/2055 DD 05/14/25	3,119,965.04	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED RENTALS INC		41,173,345.68	50,874.00	EQUITY
12/31/2025	UNITED RENTALS NORTH AMER 144A	5.375% 11/15/2033 DD 12/01/25	366,376.50	365,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED RENTALS NORTH AMER 144A	5.375% 11/15/2033 DD 12/01/25	160,603.40	160,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITED SUPER MARKETS HOLDINGS		113,616.39	19,700.00	EQUITY
12/31/2025	UNITED TALENT 5/25 COV-LITE TL	0.000% 06/02/2032 DD 05/28/25	129,343.50	128,700.00	FIXED INCOME SECURITIES
12/31/2025	UNITED THERAPEUTICS CORP		28,476,351.75	58,443.00	EQUITY
12/31/2025	UNITED URBAN INVESTMENT CORP		14,319,044.43	11,994.00	EQUITY
12/31/2025	UNITED URBAN INVESTMENT CORP		755,707.45	633.00	EQUITY
12/31/2025	UNITED UTILITIES GROUP PLC		2,620,254.02	160,748.00	EQUITY
12/31/2025	UNITEDHEALTH GROUP INC		149,492,294.16	452,856.00	EQUITY
12/31/2025	UNITEDHEALTH GROUP INC	5.800% 03/15/2036 DD 03/02/06	16,259,035.47	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	6.500% 06/15/2037 DD 12/15/07	8,413,693.27	7,500,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	6.875% 02/15/2038 DD 02/07/08	6,502,043.47	5,500,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.950% 02/15/2041 DD 02/17/11	3,221,796.26	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.625% 11/15/2041 DD 11/10/11	1,843,993.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.625% 07/15/2035 DD 07/23/15	3,021,397.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.750% 07/15/2045 DD 07/23/15	2,764,689.62	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	2.950% 10/15/2027 DD 10/25/17	4,960,943.54	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.750% 10/15/2047 DD 10/25/17	2,314,378.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.850% 06/15/2028 DD 06/19/18	5,003,260.11	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.250% 06/15/2048 DD 06/19/18	2,460,629.43	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.875% 12/15/2028 DD 12/17/18	4,003,803.01	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.450% 12/15/2048 DD 12/17/18	5,896,629.11	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	2.875% 08/15/2029 DD 07/25/19	2,913,370.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.500% 08/15/2039 DD 07/25/19	1,691,772.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.700% 08/15/2049 DD 07/25/19	2,269,388.39	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.875% 08/15/2059 DD 07/25/19	1,464,863.04	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	1.250% 01/15/2026 DD 05/18/20	3,014,350.71	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	2.000% 05/15/2030 DD 05/18/20	2,743,763.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	2.750% 05/15/2040 DD 05/18/20	2,254,140.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	2.900% 05/15/2050 DD 05/18/20	1,926,636.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	2.300% 05/15/2031 DD 05/19/21	4,523,746.34	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	3.250% 05/15/2051 DD 05/19/21	6,790,874.58	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.000% 05/15/2029 DD 05/20/22	3,012,347.76	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.200% 05/15/2032 DD 05/20/22	2,977,927.94	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.750% 05/15/2052 DD 05/20/22	10,421,870.81	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.300% 02/15/2030 DD 10/28/22	5,312,913.96	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	UNITEDHEALTH GROUP INC	5.350% 02/15/2033 DD 10/28/22	5,310,331.86	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.875% 02/15/2053 DD 10/28/22	3,091,617.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.500% 04/15/2033 DD 03/28/23	10,037,710.30	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.050% 04/15/2053 DD 03/28/23	9,126,368.41	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.200% 04/15/2063 DD 03/28/23	2,719,432.22	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.900% 04/15/2031 DD 03/21/24	3,111,371.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.000% 04/15/2034 DD 03/21/24	3,080,071.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.375% 04/15/2054 DD 03/21/24	2,864,686.33	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.500% 04/15/2064 DD 03/21/24	2,853,506.55	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	4.950% 01/15/2032 DD 07/25/24	3,143,655.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.150% 07/15/2034 DD 07/25/24	5,239,983.16	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.500% 07/15/2044 DD 07/25/24	5,089,670.06	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.625% 07/15/2054 DD 07/25/24	3,020,265.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.750% 07/15/2064 DD 07/25/24	3,008,463.57	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.300% 06/15/2035 DD 06/20/25	2,075,455.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITEDHEALTH GROUP INC	5.950% 06/15/2055 DD 06/20/25	2,058,869.75	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITI GROUP LP / UNITI GR 144A	8.625% 06/15/2032 DD 06/24/25	212,607.99	215,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITI GROUP LP / UNITI GR 144A	8.625% 06/15/2032 DD 06/24/25	98,887.43	100,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITI SERVICES LLC 144A	7.500% 10/15/2033 DD 10/06/25	245,061.81	235,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITI SERVICES LLC 144A	7.500% 10/15/2033 DD 10/06/25	114,709.79	110,000.00	FIXED INCOME SECURITIES
12/31/2025	UNITY SOFTWARE INC		23,624,942.88	534,864.00	EQUITY
12/31/2025	UNIVERSAL DISPLAY CORP		11,167,321.06	95,627.00	EQUITY
12/31/2025	UNIVERSAL HEALTH SERVICES INC		12,954,094.34	59,417.00	EQUITY
12/31/2025	UNIVERSAL MUSIC GROUP NV		63,105,808.03	2,417,104.00	EQUITY
12/31/2025	UNIVERSAL SERVICES 8/25 (USD)	0.000% 08/06/2032 DD 07/31/25	686,396.46	683,287.50	FIXED INCOME SECURITIES
12/31/2025	UNIVERSITY OF CHICAGO/THE	2.761% 04/01/2045 DD 03/18/20	6,378,842.64	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNIVERSITY OF NOTRE DAME DU LA	3.394% 02/15/2048 DD 12/14/17	2,290,393.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNIVERSITY OF SOUTHERN CALIFOR	3.841% 10/01/2047 DD 04/18/17	4,056,459.70	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNIVERSITY OF SOUTHERN CALIFOR	2.945% 10/01/2051 DD 04/14/21	1,313,464.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	UNIVISION 5/24 TLB	0.000% 01/23/2029 DD 05/17/24	159,045.93	159,594.94	FIXED INCOME SECURITIES
12/31/2025	UNIVISION 6/22 TLB	0.000% 06/08/2029 DD 06/07/22	540,870.06	541,005.31	FIXED INCOME SECURITIES
12/31/2025	UNIVISION COMMUNICATIONS 144A	8.500% 07/31/2031 DD 06/07/24	561,623.75	520,000.00	FIXED INCOME SECURITIES
12/31/2025	UNIVISION COMMUNICATIONS 144A	8.500% 07/31/2031 DD 06/07/24	253,810.74	235,000.00	FIXED INCOME SECURITIES
12/31/2025	UNUM GROUP		5,489,170.00	70,828.00	EQUITY
12/31/2025	UOL GROUP LTD		680,986.00	100,200.00	EQUITY
12/31/2025	UPBOUND GROUP INC 144A	6.375% 02/15/2029 DD 02/17/21	363,272.98	360,000.00	FIXED INCOME SECURITIES
12/31/2025	UPBOUND GROUP INC 144A	6.375% 02/15/2029 DD 02/17/21	75,681.87	75,000.00	FIXED INCOME SECURITIES
12/31/2025	UPGRADE MASTER PASS ST3 A 144A	5.981% 06/15/2032 DD 05/20/25	2,398,821.67	2,364,675.00	FIXED INCOME SECURITIES
12/31/2025	UPGRADE MASTER PASS ST6 A 144A	4.611% 10/15/2032 DD 09/09/25	3,034,088.75	3,022,533.50	FIXED INCOME SECURITIES
12/31/2025	UPGRADE MASTER PASS ST6 C 144A	5.776% 10/15/2032 DD 09/09/25	1,277,840.21	1,275,000.00	FIXED INCOME SECURITIES
12/31/2025	UPGRADE MASTER PASS ST7 A 144A	4.546% 11/15/2032 DD 10/17/25	3,436,307.18	3,430,891.71	FIXED INCOME SECURITIES
12/31/2025	UPLAND CLO LTD 1A CR 144A	VAR RT 04/20/2031 DD 05/04/18	497,888.06	500,000.00	FIXED INCOME SECURITIES
12/31/2025	UPM-KYMMENE OYJ		3,687,569.86	126,657.00	EQUITY
12/31/2025	UPSTART SECURITIZATI 3 A2 144A	4.600% 09/20/2035 DD 09/16/25	3,512,861.29	3,500,000.00	FIXED INCOME SECURITIES
12/31/2025	UPSTART SECURITIZATI 4 A1 144A	4.344% 11/20/2026 DD 11/26/25	1,151,256.34	1,146,965.92	CASH & CASH EQUIVALENTS

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	UPSTART SECURITIZATIO 1 B 144A	6.240% 11/20/2034 DD 11/04/24	2,544,886.92	2,500,000.00	FIXED INCOME SECURITIES
12/31/2025	UPSTART SECURITIZATIO 2 C 144A	6.020% 06/20/2035 DD 06/25/25	1,314,750.12	1,300,000.00	FIXED INCOME SECURITIES
12/31/2025	UPSTART SECURITIZATIO 3 A 144A	6.900% 10/20/2033 DD 11/06/23	42,127.85	41,895.84	FIXED INCOME SECURITIES
12/31/2025	UPSTART SECURITIZATIO 3 C 144A	3.280% 07/20/2031 DD 07/29/21	39,127.28	39,158.82	FIXED INCOME SECURITIES
12/31/2025	UPSTART SECURITIZATIO 3 C 144A	5.430% 09/20/2035 DD 09/16/25	1,891,111.36	1,900,000.00	FIXED INCOME SECURITIES
12/31/2025	UPSTART SECURITIZATIO 4 C 144A	3.190% 09/20/2031 DD 09/24/21	333,440.60	334,602.61	FIXED INCOME SECURITIES
12/31/2025	US BANCORP		38,433,951.00	713,325.00	EQUITY
12/31/2025	US BANCORP	3.100% 04/27/2026 DD 04/26/16	8,023,682.73	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	3.000% 07/30/2029 DD 07/29/19	2,926,588.45	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 11/03/2036 DD 11/03/21	1,753,568.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 01/27/2033 DD 01/27/22	2,739,768.42	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 07/22/2033 DD 07/22/22	5,147,225.32	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 10/21/2033 DD 10/21/22	3,246,845.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 06/12/2034 DD 06/12/23	5,349,855.76	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 01/23/2035 DD 01/23/24	5,404,116.26	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US BANCORP	VAR RT 02/12/2036 DD 02/12/25	12,723,273.56	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	US FOODS HOLDING CORP		7,078,498.28	93,979.00	EQUITY
12/31/2025	US FOODS INC 144A	5.750% 04/15/2033 DD 10/03/24	1,046,193.88	1,015,000.00	FIXED INCOME SECURITIES
12/31/2025	US FOODS INC 144A	5.750% 04/15/2033 DD 10/03/24	304,066.20	295,000.00	FIXED INCOME SECURITIES
12/31/2025	US LBM 5/24 EXTENDED COV-LITE	0.000% 05/30/2031 DD 05/20/24	329,756.57	352,172.34	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	3.625% 04/15/2028 DD 04/15/98	5,572,545.80	5,272,974.92	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	2.375% 01/15/2027 DD 01/15/07	4,233,618.39	4,154,948.52	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	1.750% 01/15/2028 DD 01/15/08	3,850,459.31	3,792,314.82	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.375% 07/15/2027 DD 07/15/17	7,615,647.15	7,692,150.22	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.500% 01/15/2028 DD 01/15/18	7,901,222.05	8,024,454.06	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.375% 01/15/2027 DD 01/15/17	8,003,470.34	8,089,480.87	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.750% 07/15/2028 DD 07/15/18	7,715,946.86	7,782,240.00	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.125%004/15/2027 DD 04/15/22	7,156,350.28	7,286,795.90	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	1.625% 10/15/2027 DD 10/15/22	6,959,782.55	6,884,307.39	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	1.250%004/15/2028 DD 04/15/23	6,783,870.69	6,793,443.32	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	2.375%110/15/2028 DD 10/15/23	7,259,981.24	7,015,536.00	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	2.375% 01/15/2027 DD 01/15/07	5,198,256.96	5,101,662.00	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.125%004/15/2027 DD 04/15/22	10,158,321.00	10,343,486.40	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	1.625% 10/15/2027 DD 10/15/22	5,111,196.22	5,055,768.00	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	1.375% 02/15/2044 DD 02/15/14	29,411,624.87	34,924,500.00	FIXED INCOME SECURITIES
12/31/2025	US TREAS-CPI INFLAT	0.750% 02/15/2045 DD 02/15/15	50,576,560.30	69,130,500.00	FIXED INCOME SECURITIES
12/31/2025	USAA CAPITAL CORP 144A	2.125% 05/01/2030 DD 04/21/20	1,851,842.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	USHIO INC		4,308,577.74	269,600.00	EQUITY
12/31/2025	USS CO LTD		1,001,204.53	91,400.00	EQUITY
12/31/2025	UT GROUP CO LTD		109,975.98	85,500.00	EQUITY
12/31/2025	UWM HOLDINGS CORP		320,083.32	71,584.00	EQUITY
12/31/2025	VAIL RESORTS INC		1,949,283.74	14,437.00	EQUITY
12/31/2025	VAIL RESORTS INC 144A	6.500% 05/15/2032 DD 05/08/24	763,618.37	730,000.00	FIXED INCOME SECURITIES
12/31/2025	VAIL RESORTS INC 144A	6.500% 05/15/2032 DD 05/08/24	434,111.82	415,000.00	FIXED INCOME SECURITIES
12/31/2025	VALE OVERSEAS LTD	6.125% 06/12/2033 DD 06/12/23	5,368,413.24	5,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	VALE OVERSEAS LTD	6.400% 06/28/2054 DD 06/28/24	3,063,100.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VALE SA	VAR RT 12/31/2049	4,091.13	53,800.00	FIXED INCOME SECURITIES
12/31/2025	VALE SA	ADR	20,892,952.27	1,521,781.00	EQUITY
12/31/2025	VALEANT/BAUSCH HEALTH 3/25	COV-LITE TLB	252,136.78	258,700.00	FIXED INCOME SECURITIES
12/31/2025	VALEO SE		6,889,809.40	504,204.00	EQUITY
12/31/2025	VALERO ENERGY CORP		20,734,562.30	127,370.00	EQUITY
12/31/2025	VALERO ENERGY CORP	7.500% 04/15/2032 DD 04/15/02	3,481,629.61	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VALERO ENERGY CORP	6.625% 06/15/2037 DD 06/08/07	2,208,150.07	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VALERO ENERGY CORP	2.800% 12/01/2031 DD 11/29/21	1,827,171.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VALERO ENERGY CORP	4.000% 06/01/2052 DD 02/07/22	1,480,890.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VALIANT HOLDING AG		646,312.40	3,391.00	EQUITY
12/31/2025	VALLOUREC SACA		663,468.47	36,005.00	EQUITY
12/31/2025	VALMET OYJ		1,091,094.22	32,793.00	EQUITY
12/31/2025	VALMONT INDUSTRIES INC		20,533,253.00	50,951.00	EQUITY
12/31/2025	VALNEVA SE		410,526.38	94,015.00	EQUITY
12/31/2025	VALOR HOLDINGS CO LTD		150,499.22	7,000.00	EQUITY
12/31/2025	VALVOLINE INC		1,547,009.10	53,235.00	EQUITY
12/31/2025	VAMOS EUROPE SA 144A	9.200% 01/26/2031 DD 10/02/25	391,097.78	400,000.00	FIXED INCOME SECURITIES
12/31/2025	VAN LANSCHOT KEMPEN NV		391,471.08	6,301.00	EQUITY
12/31/2025	VANQUIS BANKING GROUP PLC		1,581,615.38	983,176.00	EQUITY
12/31/2025	VANTAGE DATA CENTER 1A A2 144A	2.165% 10/15/2046 DD 11/03/21	1,912,158.73	1,950,000.00	FIXED INCOME SECURITIES
12/31/2025	VANTAGE DATA CENTER 2A A2 144A	1.992% 09/15/2045 DD 10/05/20	2,525,421.20	2,650,000.00	FIXED INCOME SECURITIES
12/31/2025	VAR MARGIN ON SWAPS		3,608,545.96	0.00	CASH & CASH EQUIVALENTS
12/31/2025	VARUN BEVERAGES LTD		6,785,263.52	1,244,984.00	EQUITY
12/31/2025	VASTNED NV		86,309.51	2,363.00	EQUITY
12/31/2025	VAT GROUP AG		81,595,991.65	167,516.00	EQUITY
12/31/2025	VAULT MINERALS LTD		810,457.69	222,592.00	EQUITY
12/31/2025	VAXCYTE INC		4,904,682.00	106,300.00	EQUITY
12/31/2025	VBG GROUP AB		151,556.21	3,514.00	EQUITY
12/31/2025	VCAT 2025 NPL2 LL NPL2 A1 144A	VAR RT 01/25/2055 DD 01/30/25	1,500,854.96	1,494,933.73	FIXED INCOME SECURITIES
12/31/2025	VCAT 2025-NPL1 LL NPL1 A1 144A	VAR RT 01/25/2055 DD 01/24/25	1,482,859.65	1,476,198.59	FIXED INCOME SECURITIES
12/31/2025	VEEVA SYSTEMS INC		23,877,127.26	106,962.00	EQUITY
12/31/2025	VEGAS TRUST 2024-TI TI A 144A	5.518% 11/10/2039 DD 11/01/24	613,931.24	603,000.00	FIXED INCOME SECURITIES
12/31/2025	VELOCITY COMMERCIAL 2 M1 144A	VAR RT 10/26/2048 DD 09/01/18	175,049.40	180,279.39	FIXED INCOME SECURITIES
12/31/2025	VELOCITY COMMERCIAL 2 M2 144A	VAR RT 10/26/2048 DD 09/01/18	125,305.68	130,131.25	FIXED INCOME SECURITIES
12/31/2025	VELOCITY COMMERCIAL 2 M3 144A	VAR RT 10/26/2048 DD 09/01/18	82,049.31	87,183.29	FIXED INCOME SECURITIES
12/31/2025	VELOCITY COMMERCIAL C 3 A 144A	VAR RT 06/25/2054 DD 05/01/24	1,455,857.12	1,410,782.66	FIXED INCOME SECURITIES
12/31/2025	VELOCITY COMMERCIAL C 3 A 144A	VAR RT 06/25/2055 DD 05/01/25	19,093,614.19	18,831,157.44	FIXED INCOME SECURITIES
12/31/2025	VELOCITY COMMERCIAL C 4 A 144A	VAR RT 09/25/2055 DD 08/01/25	6,876,266.13	6,853,227.63	FIXED INCOME SECURITIES
12/31/2025	VEND MARKETPLACES ASA		1,211,815.38	43,655.00	EQUITY
12/31/2025	VENTAS INC		15,274,496.94	196,179.00	EQUITY
12/31/2025	VENTAS REALTY LP	3.250% 10/15/2026 DD 09/21/16	2,002,622.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTAS REALTY LP	4.875% 04/15/2049 DD 02/26/19	1,769,331.21	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTAS REALTY LP	3.000% 01/15/2030 DD 08/21/19	1,931,824.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTAS REALTY LP	4.750% 11/15/2030 DD 04/01/20	3,060,315.55	3,000,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	VENTAS REALTY LP	5.000% 02/15/2036 DD 12/04/25	1,994,504.62	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTIA SERVICES GROUP PTY LTD		5,417,421.35	1,365,361.00	EQUITY
12/31/2025	VENTURE CORP LTD		701,667.19	59,600.00	EQUITY
12/31/2025	VENTURE GLOBAL LNG INC 144A	8.125% 06/01/2028 DD 05/26/23	443,558.37	435,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL LNG INC 144A	8.375% 06/01/2031 DD 05/26/23	460,646.33	460,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL LNG INC 144A	8.125% 06/01/2028 DD 05/26/23	142,754.42	140,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL LNG INC 144A	8.375% 06/01/2031 DD 05/26/23	205,288.04	205,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL LNG INC 144A	9.875% 02/01/2032 DD 10/24/23	69,824.19	65,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL PLAQUEMINE 144A	7.500% 05/01/2033 DD 04/21/25	781,495.72	715,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL PLAQUEMINE 144A	6.500% 01/15/2034 DD 07/03/25	311,631.78	295,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL PLAQUEMINE 144A	6.125% 12/15/2030 DD 12/09/25	286,184.50	280,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL PLAQUEMINE 144A	7.500% 05/01/2033 DD 04/21/25	49,185.05	45,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL PLAQUEMINE 144A	6.500% 01/15/2034 DD 07/03/25	142,611.15	135,000.00	FIXED INCOME SECURITIES
12/31/2025	VENTURE GLOBAL PLAQUEMINE 144A	6.125% 12/15/2030 DD 12/09/25	122,650.50	120,000.00	FIXED INCOME SECURITIES
12/31/2025	VEOLIA ENVIRONNEMENT SA		5,187,634.39	148,623.00	EQUITY
12/31/2025	VERALTO CORP		9,980,309.63	99,893.00	EQUITY
12/31/2025	VERBIO SE		150,759.45	6,055.00	EQUITY
12/31/2025	VERBUND AG		1,376,074.88	18,898.00	EQUITY
12/31/2025	VERISIGN INC		8,472,152.40	34,872.00	EQUITY
12/31/2025	VERISK ANALYTICS INC		13,117,852.67	58,643.00	EQUITY
12/31/2025	VERISK ANALYTICS INC	5.500% 06/15/2045 DD 05/15/15	1,950,186.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERISK ANALYTICS INC	5.750% 04/01/2033 DD 03/07/23	2,144,291.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERITEXT 12/24 TLB	0.000% 08/09/2030 DD 12/04/24	238,479.22	242,155.14	FIXED INCOME SECURITIES
12/31/2025	VERITIV 11/23 TL	0.000% 11/30/2030 DD 11/06/23	222,701.60	222,955.77	FIXED INCOME SECURITIES
12/31/2025	VERITIV OPERATING CO 144A	10.500% 11/30/2030 DD 11/30/23	325,276.40	300,000.00	FIXED INCOME SECURITIES
12/31/2025	VERITIV OPERATING CO 144A	10.500% 11/30/2030 DD 11/30/23	140,953.11	130,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC		72,078,536.91	1,769,667.00	EQUITY
12/31/2025	VERIZON COMMUNICATIONS INC	3.850% 11/01/2042 DD 11/07/12	4,041,127.23	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	4.500% 08/10/2033 DD 08/10/17	7,012,470.85	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	2.987% 10/30/2056 DD 04/30/21	14,374,738.80	23,958,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	3.550% 03/22/2051 DD 03/22/21	3,597,995.15	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	2.550% 03/21/2031 DD 03/22/21	1,235,931.74	1,343,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	3.400% 03/22/2041 DD 03/22/21	2,377,098.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	2.355% 03/15/2032 DD 03/15/22	2,836,858.92	3,194,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	5.050% 05/09/2033 DD 05/09/23	5,164,557.62	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	5.500% 02/23/2054 DD 02/23/24	4,898,025.58	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	4.780% 02/15/2035 DD 02/15/25	2,929,685.00	2,922,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	5.250% 04/02/2035 DD 04/02/25	3,088,101.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	5.000% 01/15/2036 DD 11/24/25	1,993,299.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	5.750% 11/30/2045 DD 11/24/25	1,997,535.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERIZON COMMUNICATIONS INC	5.875% 11/30/2055 DD 11/24/25	1,988,079.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERMILION ENERGY INC		1,062,745.24	127,562.00	EQUITY
12/31/2025	VERRA MOBILITY CORP		7,106,793.66	317,126.00	EQUITY
12/31/2025	VERTAFORE 5/18 TLB		0.01	0.01	FIXED INCOME SECURITIES
12/31/2025	VERTEX INC		6,439,086.86	322,438.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	VERTEX PHARMACEUTICALS INC		48,853,166.88	107,758.00	EQUITY
12/31/2025	VERTIV HOLDINGS CO		25,824,880.03	159,403.00	EQUITY
12/31/2025	VERUS SECURITIZATIO 10 A3 144A	VAR RT 06/25/2070 DD 10/01/25	2,360,913.58	2,342,848.27	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATIO 11 B1 144A	VAR RT 11/25/2070 DD 11/01/25	731,972.80	730,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATIO R1 M1 144A	VAR RT 05/25/2065 DD 07/01/25	507,354.68	500,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 2 B1 144A	6.966% 03/25/2070 DD 03/01/25	355,475.40	350,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 3 B1 144A	VAR RT 05/25/2070 DD 04/01/25	3,367,024.33	3,280,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 4 A1 144A	VAR RT 05/25/2070 DD 05/01/25	6,215,034.68	6,132,444.14	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 5 A1 144A	VAR RT 06/25/2070 DD 06/01/25	18,370,733.58	18,143,660.23	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 5 B1 144A	VAR RT 06/25/2070 DD 06/01/25	2,107,394.51	2,066,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 7 B1 144A	VAR RT 08/25/2070 DD 08/01/25	958,472.55	950,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 7 B1 144A	VAR RT 10/25/2066 DD 11/01/21	4,943,933.77	6,034,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 8 B1 144A	6.478% 09/25/2070 DD 09/01/25	1,063,121.59	1,056,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 9 B1 144A	VAR RT 10/27/2070 DD 10/01/25	1,008,236.53	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 9 B2 144A	VAR RT 10/27/2070 DD 10/01/25	352,577.34	350,000.00	FIXED INCOME SECURITIES
12/31/2025	VERUS SECURITIZATION 9 M1 144A	VAR RT 11/25/2069 DD 12/01/24	4,622,825.93	4,552,000.00	FIXED INCOME SECURITIES
12/31/2025	VESTAS WIND SYSTEMS A/S		6,523,303.86	239,248.00	EQUITY
12/31/2025	VESTIS 2/24 TL	0.000% 02/22/2031 DD 01/30/24	411,879.69	451,375.00	FIXED INCOME SECURITIES
12/31/2025	VESUVIUS PLC		4,281,884.76	802,278.00	EQUITY
12/31/2025	VETROPACK HOLDING AG		70,338.91	2,533.00	EQUITY
12/31/2025	VF CORP		2,659,965.76	147,122.00	EQUITY
12/31/2025	VF CORP	2.950% 04/23/2030 DD 04/23/20	1,821,641.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VGP NV		7,979,025.98	68,973.00	EQUITY
12/31/2025	VGP NV		338,026.68	2,922.00	EQUITY
12/31/2025	VIATRIS INC		6,022,874.25	483,765.00	EQUITY
12/31/2025	VIATRIS INC	2.300% 06/22/2027 DD 06/22/21	1,943,876.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIATRIS INC	3.850% 06/22/2040 DD 06/22/21	2,305,818.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIATRIS INC	4.000% 06/22/2050 DD 06/22/21	2,000,889.18	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIBRANT CLO III L 3A A2RR 144A	VAR RT 10/20/2031 DD 10/22/18	9,120,056.91	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIBRANT CLO IV-R 4RA A1A 144A	VAR RT 10/20/2037 DD 10/31/24	2,021,553.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VICAT SACA		4,969,271.77	55,673.00	EQUITY
12/31/2025	VICI PROPERTIES INC		24,141,392.87	844,991.00	EQUITY
12/31/2025	VICI PROPERTIES INC		20,458,831.18	712,774.00	EQUITY
12/31/2025	VICI PROPERTIES LP	5.625% 04/01/2035 DD 04/07/25	2,070,502.78	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VICINITY LTD		2,787,495.31	1,632,849.00	EQUITY
12/31/2025	VICTORY CAPITAL 9/25 TLB3	0.000% 09/23/2032 DD 09/02/25	130,239.09	129,675.00	FIXED INCOME SECURITIES
12/31/2025	VICTRA HOLDINGS LLC / VIC 144A	8.750% 09/15/2029 DD 09/18/24	799,771.20	740,000.00	FIXED INCOME SECURITIES
12/31/2025	VICTRA HOLDINGS LLC / VIC 144A	8.750% 09/15/2029 DD 09/18/24	356,654.72	330,000.00	FIXED INCOME SECURITIES
12/31/2025	VICTRA/LSF9 ATLANTIS 9/25 TLB	0.000% 03/31/2029 DD 09/08/25	768,445.35	768,207.21	FIXED INCOME SECURITIES
12/31/2025	VICTREX PLC		2,785,526.25	316,175.00	EQUITY
12/31/2025	VIDRALA SA		759,243.76	7,175.00	EQUITY
12/31/2025	VIENNA INSURANCE GROUP AG WIEN		650,799.39	8,246.00	EQUITY
12/31/2025	VIKING CRUISES LTD 144A	5.875% 10/15/2033 DD 10/07/25	1,605,507.28	1,560,000.00	FIXED INCOME SECURITIES
12/31/2025	VIKING CRUISES LTD 144A	5.875% 10/15/2033 DD 10/07/25	468,272.96	455,000.00	FIXED INCOME SECURITIES
12/31/2025	VIKING HOLDINGS LTD		5,214,786.66	73,026.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	VIKING THERAPEUTICS INC		1,605,896.64	45,648.00	EQUITY
12/31/2025	VIMIAN GROUP AB		122,596.80	37,251.00	EQUITY
12/31/2025	VINCI SA		88,345,334.96	626,595.00	EQUITY
12/31/2025	VIPER ENERGY INC		6,353,746.51	164,477.00	EQUITY
12/31/2025	VIRBAC SACA		378,299.15	901.00	EQUITY
12/31/2025	VIRGIN MEDIA 3/23 TLY		494,715.00	500,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	6.000% 01/15/2036 DD 01/13/06	3,299,270.87	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	6.000% 05/15/2037 DD 05/17/07	5,411,691.93	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	6.350% 11/30/2037 DD 12/04/07	3,310,129.46	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	8.875% 11/15/2038 DD 11/06/08	4,042,228.01	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	3.800% 09/15/2047 DD 09/13/17	2,329,509.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	4.600% 12/01/2048 DD 11/28/18	2,586,547.54	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	2.875% 07/15/2029 DD 07/10/19	1,943,896.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	3.300% 12/01/2049 DD 12/05/19	1,382,851.52	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	4.625% 05/15/2052 DD 05/31/22	1,695,620.02	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.000% 04/01/2033 DD 03/30/23	3,109,569.36	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.450% 04/01/2053 DD 03/30/23	2,899,309.65	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.300% 08/15/2033 DD 08/10/23	2,116,277.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.700% 08/15/2053 DD 08/10/23	3,018,845.59	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.050% 08/15/2034 DD 08/12/24	2,063,152.48	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.550% 08/15/2054 DD 08/12/24	1,980,608.29	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.150% 03/15/2035 DD 03/05/25	2,065,251.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.650% 03/15/2055 DD 03/05/25	1,991,457.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	4.900% 09/15/2035 DD 09/10/25	3,031,113.73	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRGINIA ELECTRIC AND POWER CO	5.600% 09/15/2055 DD 09/10/25	2,965,529.30	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VIRIDIAN THERAPEUTICS INC		960,830.00	30,875.00	EQUITY
12/31/2025	VIRTU FINANCIAL INC		1,108,756.32	33,276.00	EQUITY
12/31/2025	VIRTUS INVESTMENT 9/25 COV-LIT	0.000% 09/27/2032 DD 09/04/25	205,765.55	204,487.50	FIXED INCOME SECURITIES
12/31/2025	VISA INC		344,914,517.25	983,475.00	EQUITY
12/31/2025	VISA INC	4.150% 12/14/2035 DD 12/14/15	5,849,328.01	6,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISA INC	4.300% 12/14/2045 DD 12/14/15	12,249,423.84	14,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISA INC	3.650% 09/15/2047 DD 09/11/17	3,953,900.11	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISA INC	2.700% 04/15/2040 DD 04/02/20	3,880,111.35	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISA INC	2.050% 04/15/2030 DD 04/02/20	2,793,039.32	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISA INC	1.100% 02/15/2031 DD 08/17/20	1,751,416.61	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISA INC	2.000% 08/15/2050 DD 08/17/20	1,099,408.43	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VISCOFAN SA		5,489,103.56	85,903.00	EQUITY
12/31/2025	VISIONAL INC		332,080.78	5,200.00	EQUITY
12/31/2025	VISTA ENERGY ARGENTINA SA 144A	8.500% 06/10/2033 DD 06/10/25	103,245.83	100,000.00	FIXED INCOME SECURITIES
12/31/2025	VISTEON CORP		2,198,902.20	23,122.00	EQUITY
12/31/2025	VISTRA CORP		22,869,656.81	141,757.00	EQUITY
12/31/2025	VISTRA OPERATIONS CO LLC 144A	6.875% 04/15/2032 DD 04/12/24	768,912.57	720,000.00	FIXED INCOME SECURITIES
12/31/2025	VISTRA OPERATIONS CO LLC 144A	7.750% 10/15/2031 DD 09/26/23	129,064.59	120,000.00	FIXED INCOME SECURITIES
12/31/2025	VISTRA OPERATIONS CO LLC 144A	6.875% 04/15/2032 DD 04/12/24	133,491.77	125,000.00	FIXED INCOME SECURITIES
12/31/2025	VISTRY GROUP PLC		609,396.05	70,637.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	VITA COCO CO INC/THE		7,688,888.46	145,046.00	EQUITY
12/31/2025	VITAL CARE ISSUER L 1A A2 144A	6.737% 01/30/2056 DD 12/19/25	1,503,368.50	1,500,000.00	FIXED INCOME SECURITIES
12/31/2025	VITEC SOFTWARE GROUP AB		239,954.44	7,145.00	EQUITY
12/31/2025	VITROLIFE AB		237,730.40	15,997.00	EQUITY
12/31/2025	VIVA ENERGY GROUP LTD		348,542.52	254,961.00	EQUITY
12/31/2025	VIVENDI SE		399,461.80	143,756.00	EQUITY
12/31/2025	VIVINT SOLAR FINANCI 1A A 144A	4.730% 04/30/2048 DD 06/11/18	3,894,476.14	4,009,222.41	FIXED INCOME SECURITIES
12/31/2025	VMWARE LLC	2.200% 08/15/2031 DD 08/02/21	4,484,328.36	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VODAFONE GROUP PLC		5,130,305.87	3,782,158.00	EQUITY
12/31/2025	VODAFONE GROUP PLC	7.875% 02/15/2030 DD 08/15/00	221,988.43	195,000.00	FIXED INCOME SECURITIES
12/31/2025	VODAFONE GROUP PLC	5.625% 02/10/2053 DD 02/10/23	2,938,279.14	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VODAFONE GROUP PLC	5.750% 06/28/2054 DD 06/28/24	1,943,610.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VODAFONE GROUP PLC	5.875% 06/28/2064 DD 06/28/24	1,936,368.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VODAFONEZIGGO/LIBERTY GLOBAL	0.000% 04/30/2028 DD 01/13/20	74,895.69	74,917.42	FIXED INCOME SECURITIES
12/31/2025	VOESTALPINE AG		1,075,501.91	24,239.00	EQUITY
12/31/2025	VOLCAN CIA MINERA SAA 144A	8.500% 10/28/2032 DD 10/29/25	365,314.25	350,000.00	FIXED INCOME SECURITIES
12/31/2025	VOLEX PLC		152,947.78	27,100.00	EQUITY
12/31/2025	VOLKSWAGEN AG		23,869,603.01	196,273.00	PREFERRED SECURITIES
12/31/2025	VOLKSWAGEN AG	ADR	68,700.25	0.00	EQUITY
12/31/2025	VOLKSWAGEN GROUP OF AMERI 144A	5.900% 09/12/2033 DD 09/12/23	2,127,171.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VOLKSWAGEN GROUP OF AMERI 144A	5.600% 03/22/2034 DD 03/22/24	3,130,339.98	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VOLKSWAGEN GROUP OF AMERI 144A	5.800% 03/27/2035 DD 03/27/25	2,101,710.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VOLT XCIX LLC NPL8 A2 144A	VAR RT 04/25/2051 DD 04/12/21	188,876.77	188,733.12	FIXED INCOME SECURITIES
12/31/2025	VOLTAGRID LLC 144A	7.375% 11/01/2030 DD 11/06/25	290,583.79	290,000.00	FIXED INCOME SECURITIES
12/31/2025	VOLTAGRID LLC 144A	7.375% 11/01/2030 DD 11/06/25	130,261.71	130,000.00	FIXED INCOME SECURITIES
12/31/2025	VOLTALIA SA		67,995.11	7,432.00	EQUITY
12/31/2025	VOLUTION GROUP PLC		620,181.98	71,486.00	EQUITY
12/31/2025	VOLVO AB		12,288,509.90	382,850.00	EQUITY
12/31/2025	VONOVIA SE		8,206,751.78	284,749.00	EQUITY
12/31/2025	VONOVIA SE		5,130,340.28	178,007.00	EQUITY
12/31/2025	VONTIER CORP		4,025,887.58	108,281.00	EQUITY
12/31/2025	VONTOBEL HOLDING AG		496,138.72	6,113.00	EQUITY
12/31/2025	VORNADO REALTY TRUST		3,669,020.16	110,247.00	EQUITY
12/31/2025	VOSSLOH AG		188,877.40	2,105.00	EQUITY
12/31/2025	VOYA CLO 2014-4 LT 4A CR2 144A	VAR RT 07/14/2031 DD 07/16/18	507,629.52	500,000.00	FIXED INCOME SECURITIES
12/31/2025	VOYA CLO 2022-4 LT 4A A1R 144A	VAR RT 04/20/2037 DD 04/22/24	3,806,020.22	3,750,000.00	FIXED INCOME SECURITIES
12/31/2025	VOYA CLO 2024-1 LTD 1A A1 144A	VAR RT 04/15/2037 DD 04/30/24	4,825,777.56	4,750,000.00	FIXED INCOME SECURITIES
12/31/2025	VOYA FINANCIAL INC		3,000,755.16	40,284.00	EQUITY
12/31/2025	VOYAGER PARENT LLC 144A	9.250% 07/01/2032 DD 05/15/25	430,888.33	385,000.00	FIXED INCOME SECURITIES
12/31/2025	VOYAGER PARENT LLC 144A	9.250% 07/01/2032 DD 05/15/25	134,302.85	120,000.00	FIXED INCOME SECURITIES
12/31/2025	VOYAGER TECHNOLOGIES INC		750,819.22	28,723.00	EQUITY
12/31/2025	VT TOPCO INC 144A	8.500% 08/15/2030 DD 08/10/23	236,887.88	220,000.00	FIXED INCOME SECURITIES
12/31/2025	VT TOPCO INC 144A	8.500% 08/15/2030 DD 08/10/23	107,676.31	100,000.00	FIXED INCOME SECURITIES
12/31/2025	VULCAN ENERGY RESOURCES LTD		167,426.11	56,932.00	EQUITY
12/31/2025	VULCAN MATERIALS CO		15,799,191.46	55,393.00	EQUITY



All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	VULCAN MATERIALS CO	4.500% 06/15/2047 DD 06/15/17	1,715,095.34	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VULCAN MATERIALS CO	3.500% 06/01/2030 DD 05/18/20	1,943,209.49	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VULCAN MATERIALS CO	5.350% 12/01/2034 DD 11/20/24	2,081,846.89	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	VULCAN STEEL LTD		57,437.35	12,411.00	EQUITY
12/31/2025	VUSION/FRANCE		609,869.10	2,543.00	EQUITY
12/31/2025	W R BERKLEY CORP		8,525,470.08	121,584.00	EQUITY
12/31/2025	WA1 RESOURCES LTD		114,354.76	8,674.00	EQUITY
12/31/2025	WACHOVIA CORP	5.500% 08/01/2035 DD 08/01/05	15,794,180.20	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WACKER CHEMIE AG		6,121,395.41	75,157.00	EQUITY
12/31/2025	WACKER NEUSON SE		196,379.84	6,811.00	EQUITY
12/31/2025	WACOAL HOLDINGS CORP		217,031.49	7,700.00	EQUITY
12/31/2025	WACOM CO LTD		141,934.36	27,500.00	EQUITY
12/31/2025	WAKITA & CO LTD		79,951.52	6,500.00	EQUITY
12/31/2025	WAL-MART DE MEXICO SAB DE CV		9,771,107.14	3,136,576.00	EQUITY
12/31/2025	WALKER & DUNLOP INC 144A	6.625% 04/01/2033 DD 03/14/25	510,818.39	490,000.00	FIXED INCOME SECURITIES
12/31/2025	WALKER & DUNLOP INC 144A	6.625% 04/01/2033 DD 03/14/25	151,160.54	145,000.00	FIXED INCOME SECURITIES
12/31/2025	WALLENIUS WILHELMSEN ASA		241,153.98	24,084.00	EQUITY
12/31/2025	WALLENSTAM AB		365,564.93	81,442.00	EQUITY
12/31/2025	WALMART INC		203,525,301.48	1,822,985.00	EQUITY
12/31/2025	WALMART INC	3.950% 06/28/2038 DD 06/27/18	4,642,472.83	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	4.050% 06/29/2048 DD 06/27/18	14,184,373.47	17,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	1.800% 09/22/2031 DD 09/22/21	8,960,525.40	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	2.500% 09/22/2041 DD 09/22/21	8,777,347.44	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	2.650% 09/22/2051 DD 09/22/21	7,652,594.28	12,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	4.150% 09/09/2032 DD 09/09/22	7,134,436.90	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	4.500% 09/09/2052 DD 09/09/22	4,473,723.55	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	4.100% 04/15/2033 DD 04/18/23	5,034,342.58	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	4.500% 04/15/2053 DD 04/18/23	2,681,510.85	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALMART INC	4.900% 04/28/2035 DD 04/28/25	2,073,185.30	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE		120,353,858.58	1,051,029.00	EQUITY
12/31/2025	WALT DISNEY CO/THE	3.375% 11/15/2026 DD 11/15/19	4,102,969.96	4,100,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	6.550% 03/15/2033 DD 09/15/19	3,445,616.58	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	6.200% 12/15/2034 DD 06/15/19	9,001,906.36	8,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	6.150% 03/01/2037 DD 09/01/19	5,613,759.80	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	4.950% 10/15/2045 DD 10/15/19	2,850,650.28	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	4.750% 11/15/2046 DD 11/15/19	2,725,678.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	2.000% 09/01/2029 DD 09/06/19	14,124,926.80	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	2.750% 09/01/2049 DD 09/06/19	3,219,860.98	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	4.625% 03/23/2040 DD 03/23/20	3,889,319.07	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	1.750% 01/13/2026 DD 05/13/20	3,022,748.66	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	2.650% 01/13/2031 DD 05/13/20	16,111,662.56	17,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	3.500% 05/13/2040 DD 05/13/20	2,525,585.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WALT DISNEY CO/THE	3.600% 01/13/2051 DD 05/13/20	6,836,116.32	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WAND NEWCO 3 INC 144A	7.625% 01/30/2032 DD 01/30/24	1,046,695.33	960,000.00	FIXED INCOME SECURITIES
12/31/2025	WAND NEWCO 3 INC 144A	7.625% 01/30/2032 DD 01/30/24	130,836.92	120,000.00	FIXED INCOME SECURITIES

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	WAREHOUSES DE PAUW CVA		1,318,841.49	50,766.00	EQUITY
12/31/2025	WARNER BROS DISCOVERY INC		35,099,733.90	1,217,895.00	EQUITY
12/31/2025	WARNERMEDIA HOLDINGS INC	COMPANY GUARNT *	160,275.47	180,000.00	FIXED INCOME SECURITIES
12/31/2025	WARNERMEDIA HOLDINGS INC	COMPANY GUARNT WI	219,178.93	305,000.00	FIXED INCOME SECURITIES
12/31/2025	WARNERMEDIA HOLDINGS INC	COMPANY GUARNT WI*	426,185.47	435,000.00	FIXED INCOME SECURITIES
12/31/2025	WARNERMEDIA HOLDINGS INC	COMPANY GUARNT *	75,685.64	85,000.00	FIXED INCOME SECURITIES
12/31/2025	WARNERMEDIA HOLDINGS INC	COMPANY GUARNT WI	104,199.82	145,000.00	FIXED INCOME SECURITIES
12/31/2025	WARNERMEDIA HOLDINGS INC	COMPANY GUARNT WI*	195,947.35	200,000.00	FIXED INCOME SECURITIES
12/31/2025	WARTSILA OYJ ABP		4,288,428.07	120,113.00	EQUITY
12/31/2025	WARWICK CAPITAL CLO 1A AR 144A	VAR RT 10/20/2038 DD 09/30/25	1,013,565.73	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WARWICK CAPITAL CLO 6A A1 144A	VAR RT 07/20/2038 DD 06/27/25	10,288,849.99	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASHINGTON H SOUL PATTINSON &		1,930,523.23	77,948.00	EQUITY
12/31/2025	WASHINGTON MUTUAL MORTGA 8 A3B	VAR RT 10/25/2036 DD 09/01/06	1,688,203.71	5,120,119.90	FIXED INCOME SECURITIES
12/31/2025	WASTE CONNECTIONS INC		49,194,442.24	280,534.00	EQUITY
12/31/2025	WASTE CONNECTIONS INC	3.050% 04/01/2050 DD 03/13/20	675,655.59	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE CONNECTIONS INC	3.200% 06/01/2032 DD 03/09/22	1,866,622.99	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE CONNECTIONS INC	4.200% 01/15/2033 DD 08/18/22	1,997,813.93	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE CONNECTIONS INC	5.000% 03/01/2034 DD 02/21/24	3,113,550.20	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE CONNECTIONS INC	5.250% 09/01/2035 DD 06/04/25	9,586,789.74	9,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE MANAGEMENT INC		34,058,565.36	155,016.00	EQUITY
12/31/2025	WASTE MANAGEMENT INC	4.150% 04/15/2032 DD 05/12/22	2,999,647.95	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE MANAGEMENT INC	4.625% 02/15/2033 DD 02/15/23	2,062,092.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE MANAGEMENT INC	4.875% 02/15/2034 DD 08/03/23	15,664,034.95	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE MANAGEMENT INC	4.950% 03/15/2035 DD 11/04/24	10,302,079.70	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WASTE MANAGEMENT INC	5.350% 10/15/2054 DD 11/04/24	1,970,982.81	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WATCHES OF SWITZERLAND GROUP P		302,799.75	47,494.00	EQUITY
12/31/2025	WATCO COS LLC / WATCO FIN 144A	7.125% 08/01/2032 DD 07/22/24	840,055.71	780,000.00	FIXED INCOME SECURITIES
12/31/2025	WATCO COS LLC / WATCO FIN 144A	7.125% 08/01/2032 DD 07/22/24	236,938.79	220,000.00	FIXED INCOME SECURITIES
12/31/2025	WATERS CORP		9,479,037.48	24,956.00	EQUITY
12/31/2025	WATSCO INC		4,914,752.70	14,586.00	EQUITY
12/31/2025	WAVESTONE		104,805.57	1,605.00	EQUITY
12/31/2025	WAYFAIR INC		4,119,721.89	41,029.00	EQUITY
12/31/2025	WAYFAIR LLC 144A	7.250% 10/31/2029 DD 10/08/24	397,115.83	375,000.00	FIXED INCOME SECURITIES
12/31/2025	WAYFAIR LLC 144A	6.750% 11/15/2032 DD 11/07/25	384,135.85	370,000.00	FIXED INCOME SECURITIES
12/31/2025	WAYFAIR LLC 144A	7.250% 10/31/2029 DD 10/08/24	111,192.43	105,000.00	FIXED INCOME SECURITIES
12/31/2025	WAYFAIR LLC 144A	6.750% 11/15/2032 DD 11/07/25	166,112.80	160,000.00	FIXED INCOME SECURITIES
12/31/2025	WAYPOINT REIT LTD		247,725.52	143,320.00	EQUITY
12/31/2025	WBI OPERATING LLC 144A	6.500% 10/15/2033 DD 10/06/25	440,028.48	435,000.00	FIXED INCOME SECURITIES
12/31/2025	WBI OPERATING LLC 144A	6.500% 10/15/2033 DD 10/06/25	197,254.15	195,000.00	FIXED INCOME SECURITIES
12/31/2025	WEA FINANCE LLC 144A	4.625% 09/20/2048 DD 09/20/18	1,659,973.83	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WEA FINANCE LLC 144A	4.125% 09/20/2028 DD 09/20/18	2,007,440.05	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WEATHERFORD INTERNATIONAL 144A	6.750% 10/15/2033 DD 10/06/25	540,825.74	520,000.00	FIXED INCOME SECURITIES
12/31/2025	WEATHERFORD INTERNATIONAL 144A	6.750% 10/15/2033 DD 10/06/25	249,611.88	240,000.00	FIXED INCOME SECURITIES
12/31/2025	WEATHERFORD INTERNATIONAL PLC		2,307,261.32	29,482.00	EQUITY
12/31/2025	WEB TRAVEL GROUP LTD		1,076,334.45	337,669.00	EQUITY



As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	WEBSTER FINANCIAL CORP		4,320,516.30	68,645.00	EQUITY
12/31/2025	WEBUILD SPA		462,639.47	115,114.00	EQUITY
12/31/2025	WEC ENERGY GROUP INC		14,387,380.50	136,425.00	EQUITY
12/31/2025	WEC ENERGY GROUP INC	4.750% 01/09/2026 DD 01/11/23	10,228,037.44	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WEIR GROUP PLC/THE		7,582,641.61	198,083.00	EQUITY
12/31/2025	WELLS FARGO & CO		122,759,778.00	1,317,165.00	EQUITY
12/31/2025	WELLS FARGO & CO	5.606% 01/15/2044 DD 11/26/13	41,049,294.77	40,377,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	3.000% 04/22/2026 DD 04/22/16	3,008,982.99	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	4.100% 06/03/2026 DD 06/03/14	13,042,658.19	13,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 10/30/2030 DD 10/31/19	4,780,856.48	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 02/11/2031 DD 02/11/20	1,887,973.54	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 04/04/2031 DD 03/30/20	5,087,149.27	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 04/04/2051 DD 03/30/20	21,297,447.31	23,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 04/30/2041 DD 04/30/20	3,903,946.28	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 03/02/2033 DD 03/02/22	4,722,052.21	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 04/25/2053 DD 04/25/22	19,117,074.24	22,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 07/25/2033 DD 07/25/22	7,257,426.21	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 04/24/2034 DD 04/24/23	3,151,385.00	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 07/25/2034 DD 07/25/23	10,724,937.33	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 10/23/2034 DD 10/23/23	5,596,023.99	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 01/23/2035 DD 01/23/24	5,337,523.40	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 12/03/2035 DD 12/03/24	10,255,839.80	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 04/23/2036 DD 04/23/25	10,586,989.92	10,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO & CO	VAR RT 09/15/2036 DD 09/15/25	7,078,968.56	7,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO ASSET MANAGEMENT/W	0.000% 11/01/2030 DD 12/04/24	649,278.89	646,247.99	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL SAVE A 144A	VAR RT 02/15/2040 DD 02/17/21	510,249.26	509,308.19	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL VTT C 144A	VAR RT 03/15/2038 DD 03/01/25	1,412,322.02	1,400,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL LC25 ASB	3.486% 12/15/2059 DD 12/01/16	10,049.07	10,037.72	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL 5C4 A1	4.816% 05/15/2058 DD 05/01/25	1,556,145.20	1,533,583.83	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL BNK1 A2	2.399% 08/15/2049 DD 08/01/16	1,328,323.86	1,332,844.92	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C36 ASB	2.933% 11/15/2059 DD 11/01/16	119,994.70	119,919.76	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C37 ASB	3.615% 12/15/2049 DD 12/01/16	802,050.45	801,669.82	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C39 ASB	3.212% 09/15/2050 DD 08/01/17	444,249.14	446,141.02	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C41 ASB	3.390% 11/15/2050 DD 11/01/17	908,446.32	911,434.37	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C42 ASB	3.488% 12/15/2050 DD 12/01/17	353,486.97	353,985.85	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C43 A3	3.746% 03/15/2051 DD 03/01/18	152,394.12	153,196.40	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C43 ASB	VAR RT 03/15/2051 DD 03/01/18	196,940.36	196,205.45	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C44 ASB	4.167% 05/15/2051 DD 05/01/18	1,671,578.58	1,662,345.57	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C45 ASB	4.147% 06/15/2051 DD 07/01/18	965,710.06	962,114.32	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C45 XA	VAR RT 06/15/2051 DD 07/01/18	103,039.33	6,308,742.43	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL C49 XA	VAR RT 03/15/2052 DD 03/01/19	617,194.76	20,840,302.19	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL LC20 C	VAR RT 04/15/2050 DD 03/01/15	292,658.96	302,202.53	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL LC24 A3	2.684% 10/15/2049 DD 09/01/16	872,307.74	876,304.86	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL M 5C7 C	0.010% 12/15/2058 DD 12/01/25	2,000,627.43	1,995,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO COMMERCIAL RB1 ASB	3.446% 03/15/2050 DD 03/01/17	47,353.70	47,406.67	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	WELLS FARGO MORTGAGE BAC 7 A39	6.000% 06/25/2037 DD 05/01/07	288,868.49	306,431.59	FIXED INCOME SECURITIES
12/31/2025	WELLS FARGO MORTGAGE BAC 7 A49	6.000% 06/25/2037 DD 05/01/07	441,403.19	468,172.45	FIXED INCOME SECURITIES
12/31/2025	WELLTOWER INC		72,393,097.08	390,028.00	EQUITY
12/31/2025	WELLTOWER INC		82,033,494.87	441,967.00	EQUITY
12/31/2025	WELLTOWER OP LLC	4.250% 04/01/2026 DD 03/01/16	4,042,645.40	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLTOWER OP LLC	4.250% 04/15/2028 DD 04/10/18	2,031,505.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLTOWER OP LLC	2.800% 06/01/2031 DD 03/25/21	1,857,279.87	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLTOWER OP LLC	2.750% 01/15/2032 DD 11/19/21	2,767,250.93	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WELLTOWER OP LLC	3.850% 06/15/2032 DD 03/31/22	1,933,316.96	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WENDEL SE		504,710.02	5,228.00	EQUITY
12/31/2025	WENDY'S CO/THE		558,634.79	67,063.00	EQUITY
12/31/2025	WERELDHAVE NV		198,761.12	8,787.00	EQUITY
12/31/2025	WESCO DISTRIBUTION INC 144A	6.375% 03/15/2033 DD 03/06/25	292,285.09	275,000.00	FIXED INCOME SECURITIES
12/31/2025	WESCO DISTRIBUTION INC 144A	6.375% 03/15/2033 DD 03/06/25	79,714.11	75,000.00	FIXED INCOME SECURITIES
12/31/2025	WESCO INTERNATIONAL INC		4,910,169.44	20,071.00	EQUITY
12/31/2025	WESFARMERS LTD		14,883,836.63	275,245.00	EQUITY
12/31/2025	WEST HOLDINGS CORP		42,892.60	4,400.00	EQUITY
12/31/2025	WEST JAPAN RAILWAY CO		2,133,924.58	107,000.00	EQUITY
12/31/2025	WEST PHARMACEUTICAL SERVICES I		8,252,549.16	29,994.00	EQUITY
12/31/2025	WESTERN ALLIANCE BANCORP		3,800,384.35	45,205.00	EQUITY
12/31/2025	WESTERN DIGITAL CORP		30,348,633.63	176,169.00	EQUITY
12/31/2025	WESTERN MIDSTREAM OPERATING LP	5.450% 11/15/2034 DD 08/20/24	2,028,263.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTERN MIDSTREAM OPERATING LP	5.500% 12/15/2035 DD 12/04/25	1,997,614.42	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTERN UNION CO/THE		1,238,351.03	133,013.00	EQUITY
12/31/2025	WESTERN-SOUTHERN GLOBAL F 144A	4.700% 12/10/2032 DD 12/10/25	1,993,691.91	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTGOLD RESOURCES LTD		839,358.47	195,449.00	EQUITY
12/31/2025	WESTINGHOUSE AIR BRAKE TECHNOL		15,164,341.80	71,044.00	EQUITY
12/31/2025	WESTINGHOUSE/BROOKFIELD WEC 1/	0.000% 01/27/2031 DD 01/08/24	464,737.65	464,125.00	FIXED INCOME SECURITIES
12/31/2025	WESTLAKE CORP		1,035,012.12	13,998.00	EQUITY
12/31/2025	WESTON (GEORGE) LTD		1,493,474.32	21,552.00	EQUITY
12/31/2025	WESTPAC BANKING CORP		20,994,959.49	815,642.00	EQUITY
12/31/2025	WESTPAC BANKING CORP	4.421% 07/24/2039 DD 07/24/19	2,842,373.53	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTPAC BANKING CORP	2.150% 06/03/2031 DD 06/03/21	2,714,373.10	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTPAC BANKING CORP	VAR RT 07/24/2034 DD 07/24/19	3,005,594.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTPAC BANKING CORP	VAR RT 08/10/2033 DD 08/10/22	5,269,266.07	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WESTPAC BANKING CORP	VAR RT 11/20/2035 DD 11/20/24	5,196,500.94	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WEX INC		2,118,644.58	14,221.00	EQUITY
12/31/2025	WEYERHAEUSER CO		7,193,918.61	303,669.00	EQUITY
12/31/2025	WEYERHAEUSER CO	6.950% 10/01/2027 DD 10/08/97	5,330,265.50	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WEYERHAEUSER CO	3.375% 03/09/2033 DD 03/09/22	1,851,853.08	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WEYERHAEUSER CO	4.000% 03/09/2052 DD 03/09/22	1,567,745.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WH GROUP LTD	HK/00288	18,390,040.72	16,509,675.00	EQUITY
12/31/2025	WH SMITH PLC		391,006.40	45,493.00	EQUITY
12/31/2025	WHARF COMMERCIAL MOR DC E 144A	VAR RT 07/15/2040 DD 06/01/25	874,049.86	850,000.00	FIXED INCOME SECURITIES
12/31/2025	WHARF REAL ESTATE INVESTMENT C	HK/01997	11,103,105.09	3,515,908.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	WHATABRANDS/WHATABURGER 12/24	0.000% 08/03/2028 DD 12/05/24	917,901.05	915,739.90	FIXED INCOME SECURITIES
12/31/2025	WHEAT FUTURE (CBT)	EXP MAR 26	(218,783.65)	99.00	FUTURES CONTRACTS
12/31/2025	WHEAT FUTURE (CBT)	EXP MAY 26	(44,200.00)	34.00	FUTURES CONTRACTS
12/31/2025	WHIRLPOOL CORP	6.500% 06/15/2033 DD 06/11/25	491,160.47	505,000.00	FIXED INCOME SECURITIES
12/31/2025	WHIRLPOOL CORP	6.500% 06/15/2033 DD 06/11/25	111,848.42	115,000.00	FIXED INCOME SECURITIES
12/31/2025	WHIRLPOOL CORP		1,621,562.92	22,478.00	EQUITY
12/31/2025	WHITBREAD PLC		1,503,281.01	43,829.00	EQUITY
12/31/2025	WHITE CAP 6/24 TLB	0.000% 10/19/2029 DD 06/03/24	810,264.83	807,173.36	FIXED INCOME SECURITIES
12/31/2025	WHITE MOUNTAINS INSURANCE GROU		2,148,683.02	1,034.00	EQUITY
12/31/2025	WHITE SUGAR FUTURE (ICE)	EXP MAR 26	(403.81)	13.00	FUTURES CONTRACTS
12/31/2025	WHITEHAVEN COAL LTD		2,857,704.32	552,952.00	EQUITY
12/31/2025	WHITEWATER MATTERHORN 5/25 TLB	0.000% 05/06/2030 DD 05/06/25	130,384.80	130,000.00	FIXED INCOME SECURITIES
12/31/2025	WIENERBERGER AG		863,870.97	24,022.00	EQUITY
12/31/2025	WIHLBORGS FASTIGHETER AB		587,807.66	59,385.00	EQUITY
12/31/2025	WIIT SPA		48,159.79	2,025.00	EQUITY
12/31/2025	WILH WILHELMSSEN HOLDING ASA		123,301.13	2,108.00	EQUITY
12/31/2025	WILLIAMS COS INC/THE		30,674,613.88	510,308.00	EQUITY
12/31/2025	WILLIAMS COS INC/THE	5.150% 03/15/2034 DD 01/05/24	2,063,845.10	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	3.500% 11/15/2030 DD 05/14/20	1,927,516.76	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	2.600% 03/15/2031 DD 03/02/21	1,841,154.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	4.650% 08/15/2032 DD 08/08/22	2,038,080.57	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	5.650% 03/15/2033 DD 03/02/23	2,136,645.74	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	5.100% 09/15/2045 DD 03/03/15	2,798,319.83	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	3.750% 06/15/2027 DD 06/05/17	2,992,970.90	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	4.850% 03/01/2048 DD 03/05/18	1,784,196.79	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS COS INC/THE	6.300% 04/15/2040 DD 02/09/10	2,181,050.56	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIAMS-SONOMA INC		22,841,303.82	127,898.00	EQUITY
12/31/2025	WILLIS ENGINE STRUCTU B B 144A	5.696% 12/15/2050 DD 12/23/25	1,855,261.36	1,850,000.00	FIXED INCOME SECURITIES
12/31/2025	WILLIS TOWERS WATSON PLC		13,213,752.00	40,100.00	EQUITY
12/31/2025	WILLSCOT HOLDINGS CORP		1,403,550.54	74,538.00	EQUITY
12/31/2025	WILMAR INTERNATIONAL LTD		1,089,017.11	454,700.00	EQUITY
12/31/2025	WIND RIVER 2014-3 3A DR2 144A	VAR RT 110/22/2031 DD 10/03/18	941,188.86	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WIND RIVER 2021-1 1A D1R 144A	VAR RT 07/20/2037 DD 08/23/24	2,031,773.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WIND RIVER 2021-2 CL 2A D 144A	VAR RT 07/20/2034 DD 06/15/21	492,259.58	500,000.00	FIXED INCOME SECURITIES
12/31/2025	WIND RIVER 2021-3 3A D1AR 144A	VAR RT 04/20/2038 DD 03/05/25	1,013,960.11	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WIND RIVER 2021-4 CL 4A D 144A	VAR RT 01/20/2035 DD 12/17/21	981,774.26	1,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WIND RIVER 2023-1 1A A1R 144A	VAR RT 07/25/2038 DD 06/18/25	15,151,343.18	15,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WINDSTREAM SERVICES LLC / 144A	8.250% 10/01/2031 DD 10/04/24	358,582.19	335,000.00	FIXED INCOME SECURITIES
12/31/2025	WINDSTREAM SERVICES LLC / 144A	8.250% 10/01/2031 DD 10/04/24	139,151.29	130,000.00	FIXED INCOME SECURITIES
12/31/2025	WINGARC1ST INC		97,400.24	4,200.00	EQUITY
12/31/2025	WINGSTOP INC		8,229,574.43	34,507.00	EQUITY
12/31/2025	WINTRUST FINANCIAL CORP		3,866,722.10	27,655.00	EQUITY
12/31/2025	WIPRO IT SERVICES LLC REGS	1.500% 06/23/2026 DD 06/23/21	197,482.55	200,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN ELECTRIC POWER CO	5.625% 05/15/2033 DD 05/06/03	5,385,362.05	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN ELECTRIC POWER CO	5.700% 12/01/2036 DD 11/07/06	3,212,836.41	3,000,000.00	FIXED INCOME SECURITIES



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	WISCONSIN ELECTRIC POWER CO	4.250% 06/01/2044 DD 05/15/14	1,695,295.37	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN ELECTRIC POWER CO	4.750% 09/30/2032 DD 09/22/22	2,060,391.59	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN POWER AND LIGHT CO	6.375% 08/15/2037 DD 08/15/07	3,358,934.89	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN POWER AND LIGHT CO	7.600% 10/01/2038 DD 10/06/08	2,405,139.66	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN POWER AND LIGHT CO	4.100% 10/15/2044 DD 10/14/14	1,621,316.33	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN POWER AND LIGHT CO	3.650% 04/01/2050 DD 04/02/20	1,470,305.98	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISCONSIN POWER AND LIGHT CO	4.950% 04/01/2033 DD 03/30/23	3,074,970.03	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WISE PLC		46,717,774.27	3,898,217.00	EQUITY
12/31/2025	WISSETECH GLOBAL LTD		47,556,353.68	1,041,702.00	EQUITY
12/31/2025	WIX.COM LTD		27,099,498.72	260,848.00	EQUITY
12/31/2025	WOLTERS KLUWER NV		38,842,578.06	374,383.00	EQUITY
12/31/2025	WOLVERINE WORLD WIDE INC		10,442,039.85	575,319.00	EQUITY
12/31/2025	WOODSIDE ENERGY GROUP LTD		9,656,374.75	613,844.00	EQUITY
12/31/2025	WOODWARD INC		12,822,902.80	42,415.00	EQUITY
12/31/2025	WOOLWORTHS GROUP LTD		5,444,651.12	277,901.00	EQUITY
12/31/2025	WORKDAY INC		19,363,920.46	90,157.00	EQUITY
12/31/2025	WORKMAN CO LTD		184,707.65	4,400.00	EQUITY
12/31/2025	WORKSPACE GROUP PLC		166,476.57	31,020.00	EQUITY
12/31/2025	WORLDLINE SA/FRANCE		78,162.15	42,607.00	EQUITY
12/31/2025	WORLEY LTD		911,592.38	108,752.00	EQUITY
12/31/2025	WP CAREY INC		18,862,851.84	288,953.00	EQUITY
12/31/2025	WPP PLC		38,040,673.01	8,379,845.00	EQUITY
12/31/2025	WR GRACE HOLDINGS LLC 144A	5.625% 08/15/2029 DD 08/25/21	330,866.14	340,000.00	FIXED INCOME SECURITIES
12/31/2025	WR GRACE HOLDINGS LLC 144A	5.625% 08/15/2029 DD 08/25/21	141,104.68	145,000.00	FIXED INCOME SECURITIES
12/31/2025	WRKCO INC	4.900% 03/15/2029 DD 12/03/18	4,130,721.59	4,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WRKCO INC	4.000% 03/15/2028 DD 09/15/18	2,018,441.72	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WSP GLOBAL INC		3,768,607.95	20,755.00	EQUITY
12/31/2025	WTI CRUDE FUTURE (NYM)	EXP MAR 26	(161,833.81)	162.00	FUTURES CONTRACTS
12/31/2025	WTI CRUDE FUTURE (NYM)	EXP MAY 26	(16,984.92)	40.00	FUTURES CONTRACTS
12/31/2025	WTI CRUDE FUTURE (NYM)	EXP JUN 26	(54,269.71)	8.00	FUTURES CONTRACTS
12/31/2025	WUESTENROT & WUERTTEMBERGISCHE		84,579.92	4,953.00	EQUITY
12/31/2025	WULF COMPUTE LLC 144A	7.750% 10/15/2030 DD 10/23/25	245,548.52	235,000.00	FIXED INCOME SECURITIES
12/31/2025	WULF COMPUTE LLC 144A	7.750% 10/15/2030 DD 10/23/25	114,937.61	110,000.00	FIXED INCOME SECURITIES
12/31/2025	WULIANGYE YIBIN CO LTD	CN/000858	14,089,656.95	929,400.00	EQUITY
12/31/2025	WUXI BIOLOGICS CAYMAN INC	HK/02269	17,987,064.91	4,453,000.00	EQUITY
12/31/2025	WW GRAINGER INC		18,479,741.70	18,314.00	EQUITY
12/31/2025	WW GRAINGER INC	3.750% 05/15/2046 DD 05/16/16	1,592,371.67	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WW GRAINGER INC	4.200% 05/15/2047 DD 05/22/17	1,693,687.01	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WW GRAINGER INC	4.450% 09/15/2034 DD 09/12/24	3,012,455.48	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WYETH LLC	5.950% 04/01/2037 DD 03/27/07	5,453,696.80	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	WYNDHAM HOTELS & RESORTS 144A	4.375% 08/15/2028 DD 08/13/20	1,032,748.63	1,030,000.00	FIXED INCOME SECURITIES
12/31/2025	WYNDHAM HOTELS & RESORTS INC		2,343,040.04	31,009.00	EQUITY
12/31/2025	WYNN RESORTS LTD		3,845,506.14	31,958.00	EQUITY
12/31/2025	X-FAB SILICON FOUNDRIES SE		73,791.88	12,153.00	EQUITY
12/31/2025	XCEL ENERGY INC		47,730,172.68	641,276.00	EQUITY

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	XCEL ENERGY INC	4.800% 09/15/2041 DD 09/12/11	1,865,315.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	XCEL ENERGY INC	2.600% 12/01/2029 DD 11/07/19	4,047,032.06	4,300,000.00	FIXED INCOME SECURITIES
12/31/2025	XCEL ENERGY INC	3.400% 06/01/2030 DD 04/01/20	4,822,463.37	5,000,000.00	FIXED INCOME SECURITIES
12/31/2025	XCEL ENERGY INC	5.450% 08/15/2033 DD 08/03/23	2,105,593.44	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	XERO LTD		3,508,980.04	46,150.00	EQUITY
12/31/2025	XHR LP 144A	6.625% 05/15/2030 DD 11/25/24	1,035,347.53	995,000.00	FIXED INCOME SECURITIES
12/31/2025	XHR LP 144A	6.625% 05/15/2030 DD 11/25/24	926,089.75	890,000.00	FIXED INCOME SECURITIES
12/31/2025	XILINX INC	2.375% 06/01/2030 DD 05/19/20	1,862,674.09	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	XIOR STUDENT HOUSING NV		234,772.26	6,905.00	EQUITY
12/31/2025	XOMETRY INC		3,528,176.69	59,327.00	EQUITY
12/31/2025	XP INC		7,483,447.28	457,144.00	EQUITY
12/31/2025	XPO INC		6,527,213.66	48,026.00	EQUITY
12/31/2025	XPO INC 144A	7.125% 06/01/2031 DD 05/24/23	1,011,925.54	965,000.00	FIXED INCOME SECURITIES
12/31/2025	XPO INC 144A	7.125% 06/01/2031 DD 05/24/23	241,184.33	230,000.00	FIXED INCOME SECURITIES
12/31/2025	XPS PENSIONS GROUP PLC		405,258.75	88,878.00	EQUITY
12/31/2025	XVIVO PERFUSION AB		107,865.60	5,329.00	EQUITY
12/31/2025	XYLEM INC/NY		13,883,823.36	101,952.00	EQUITY
12/31/2025	YADEA GROUP HOLDINGS LTD	HK/01585	4,753,386.00	3,254,000.00	EQUITY
12/31/2025	YAKULT HONSHA CO LTD		999,738.46	64,000.00	EQUITY
12/31/2025	YALE UNIVERSITY	1.482% 04/15/2030 DD 06/09/20	1,810,240.47	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	YALE UNIVERSITY	2.402% 04/15/2050 DD 06/09/20	1,209,541.58	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	YALE UNIVERSITY	4.701% 04/15/2032 DD 05/09/25	2,077,248.69	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	YAMABIKO CORP		123,199.41	6,400.00	EQUITY
12/31/2025	YAMADA HOLDINGS CO LTD		400,698.92	120,900.00	EQUITY
12/31/2025	YAMAGUCHI FINANCIAL GROUP INC		478,113.51	35,300.00	EQUITY
12/31/2025	YAMAHA CORP		578,503.32	83,000.00	EQUITY
12/31/2025	YAMAHA MOTOR CO LTD		1,752,704.40	231,900.00	EQUITY
12/31/2025	YAMATO HOLDINGS CO LTD		779,340.35	55,300.00	EQUITY
12/31/2025	YAMATO KOGYO CO LTD		5,002,875.12	73,356.00	EQUITY
12/31/2025	YAMAZAKI BAKING CO LTD		567,376.69	26,600.00	EQUITY
12/31/2025	YAMAZEN CORP		89,055.47	9,400.00	EQUITY
12/31/2025	YANCOAL AUSTRALIA LTD		281,428.41	85,086.00	EQUITY
12/31/2025	YANGZJIANG FINANCIAL HOLDING		147,247.28	473,400.00	EQUITY
12/31/2025	YANGZJIANG MARITIME DEVELOPME		228,233.28	473,400.00	EQUITY
12/31/2025	YANGZJIANG SHIPBUILDING HOLDI		1,894,516.33	700,100.00	EQUITY
12/31/2025	YANLORD LAND GROUP LTD		88,615.86	162,800.00	EQUITY
12/31/2025	YAPI VE KREDI BANKASI AS		8,889,823.92	10,545,069.00	EQUITY
12/31/2025	YARA INTERNATIONAL ASA		1,585,347.66	38,626.00	EQUITY
12/31/2025	YASKAWA ELECTRIC CORP		1,790,194.31	59,000.00	EQUITY
12/31/2025	YELLOW HAT LTD		155,896.52	14,900.00	EQUITY
12/31/2025	YETI HOLDINGS INC		1,498,025.55	33,915.00	EQUITY
12/31/2025	YH DIMRI CONSTRUCTION & DEVELO		234,429.98	1,994.00	EQUITY
12/31/2025	YINSON BERGENIA PRODUCTIO 144A	8.498% 01/31/2045 DD 07/07/25	216,439.86	200,000.00	FIXED INCOME SECURITIES
12/31/2025	YIT OYJ		101,543.73	27,694.00	EQUITY
12/31/2025	YODOKO LTD		181,472.46	20,900.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category
12/31/2025	YOKOGAWA BRIDGE HOLDINGS CORP		135,092.03	7,000.00	EQUITY
12/31/2025	YOKOGAWA ELECTRIC CORP		1,808,057.72	56,500.00	EQUITY
12/31/2025	YOKOHAMA FINANCIAL GROUP INC		2,043,258.85	247,600.00	EQUITY
12/31/2025	YOKOHAMA RUBBER CO LTD/THE		1,101,876.31	28,400.00	EQUITY
12/31/2025	YONEX CO LTD		296,532.59	14,000.00	EQUITY
12/31/2025	YOSHINOYA HOLDINGS CO LTD		286,048.05	14,600.00	EQUITY
12/31/2025	YOUNG & CO'S BREWERY PLC		69,086.34	6,941.00	EQUITY
12/31/2025	YPSOMED HOLDING AG		384,201.96	928.00	EQUITY
12/31/2025	YUASA TRADING CO LTD		102,012.83	3,000.00	EQUITY
12/31/2025	YUBICO AB		81,768.44	9,864.00	EQUITY
12/31/2025	YUM CHINA HOLDINGS INC		17,657,737.02	369,873.00	EQUITY
12/31/2025	YUM! BRANDS INC		17,668,747.60	116,795.00	EQUITY
12/31/2025	YURTEC CORP		144,021.18	8,200.00	EQUITY
12/31/2025	ZACROS CORP		79,581.49	10,800.00	EQUITY
12/31/2025	ZALANDO SE		1,480,379.69	49,743.00	EQUITY
12/31/2025	ZAYO 9/25 (USD) TL	0.000% 03/11/2030 DD 09/26/25	439,509.17	464,425.60	FIXED INCOME SECURITIES
12/31/2025	ZAYO ISSUER LLC 1A B 144A	6.088% 03/20/2055 DD 02/14/25	1,044,475.64	1,025,000.00	FIXED INCOME SECURITIES
12/31/2025	ZEALAND PHARMA A/S		8,640,016.74	117,811.00	EQUITY
12/31/2025	ZEBRA TECHNOLOGIES CORP		5,172,551.64	21,302.00	EQUITY
12/31/2025	ZEHNDER GROUP AG		188,225.18	1,823.00	EQUITY
12/31/2025	ZELIS/REDCARD 10/24 TLB	0.000% 11/26/2031 DD 10/21/24	569,593.94	574,621.88	FIXED INCOME SECURITIES
12/31/2025	ZENKOKU HOSHO CO LTD		446,013.60	22,400.00	EQUITY
12/31/2025	ZENSHO HOLDINGS CO LTD		1,465,820.32	25,600.00	EQUITY
12/31/2025	ZEON CORP		316,240.72	27,700.00	EQUITY
12/31/2025	ZERIA PHARMACEUTICAL CO LTD		58,921.18	4,400.00	EQUITY
12/31/2025	ZHONGSHENG GROUP HOLDINGS LTD	HK/00881	4,500,780.48	3,014,787.00	EQUITY
12/31/2025	ZIGNAGO VETRO SPA		57,344.49	6,284.00	EQUITY
12/31/2025	ZIGUP PLC		235,744.05	44,677.00	EQUITY
12/31/2025	ZILLOW GROUP INC		1,377,154.32	20,184.00	EQUITY
12/31/2025	ZILLOW GROUP INC		5,119,297.02	75,041.00	EQUITY
12/31/2025	ZIM INTEGRATED SHIPPING SERVIC		549,750.85	25,895.00	EQUITY
12/31/2025	ZIMMER BIOMET HOLDINGS INC		7,481,206.32	82,977.00	EQUITY
12/31/2025	ZIMMER BIOMET HOLDINGS INC	2.600% 11/24/2031 DD 11/24/21	1,811,359.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ZIMMER BIOMET HOLDINGS INC	5.200% 09/15/2034 DD 08/15/24	2,069,110.38	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ZINC FUTURE (LME)	EXP FEB 26	2,052.50	2.00	FUTURES CONTRACTS
12/31/2025	ZINC FUTURE (LME)	EXP MAR 26	(1,727.00)	56.00	FUTURES CONTRACTS
12/31/2025	ZIONS BANCORP NA		3,557,124.56	60,764.00	EQUITY
12/31/2025	ZIP CO LTD		577,472.61	263,213.00	EQUITY
12/31/2025	ZOETIS INC		23,526,075.24	186,982.00	EQUITY
12/31/2025	ZOETIS INC	4.450% 08/20/2048 DD 08/20/18	1,746,828.53	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ZOETIS INC	2.000% 05/15/2030 DD 05/12/20	1,834,857.35	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ZOETIS INC	5.600% 11/16/2032 DD 11/16/22	3,206,641.44	3,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ZOETIS INC	5.000% 08/17/2035 DD 08/18/25	2,058,858.94	2,000,000.00	FIXED INCOME SECURITIES
12/31/2025	ZOJIRUSHI CORP		73,501.50	7,200.00	EQUITY
12/31/2025	ZOOM COMMUNICATIONS INC		22,475,697.43	260,467.00	EQUITY



Public Market Holdings - Direct Ownership_NCRS

Report ID : IACS0017

Base Currency Code : USD

All Accounts

As Of Date : 12/31/2025

Accounting Status : REVISED

As Of Date	Security Description 1	Security Description 2	Base Market Value	Shares/Par	Asset Category	
12/31/2025	ZOOMINFO TECHNOLOGIES INC		1,130,314.14	111,142.00	EQUITY	
12/31/2025	ZOZO INC		722,324.18	87,700.00	EQUITY	
12/31/2025	ZSCALER INC		9,414,026.60	41,855.00	EQUITY	
12/31/2025	ZUFFA/TKO GROUP 9/25 TL	0.000% 11/21/2031 DD 09/05/25	169,829.98	169,150.00	FIXED INCOME SECURITIES	
12/31/2025	ZUKEN INC		102,845.39	3,300.00	EQUITY	
12/31/2025	ZUMTOBEL GROUP AG		757,482.13	188,587.00	EQUITY	
12/31/2025	ZURICH INSURANCE GROUP AG		25,561,592.68	33,651.00	EQUITY	
12/31/2025	ZURN ELKAY WATER SOLUTIONS COR		14,420,547.14	310,186.00	EQUITY	